

# WINCANTON RECREATIONAL TRUST

England & Wales · Charity number 1174519

## Details

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**Other names** WINCANTON SPORTS GROUND

**Status** Registered

**Legal form** CIO

**Registered** 2017-09-05

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Maddox Pavilion  
Wincanton Sports Ground  
Moor Lane  
Wincanton  
Somerset  
BA9 9RB

**Phone** 0196331815

**Email** [contact@wincantonsportsground.co.uk](mailto:contact@wincantonsportsground.co.uk)

**Website** [www.wincantonsportsground.co.uk](http://www.wincantonsportsground.co.uk)

## Activities

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**Objects:** THE PROMOTION OF THE BENEFIT OF THE INHABITANTS OF WINCANTON AND THE SURROUNDING DISTRICT BY PROVIDING FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

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## Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Somerset

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£84,073	£85,117	-	-
2024-09-30	£84,073	£58,769	-	-
2023-09-30	£51,530	£64,412	-	-
2022-09-30	£83,348	£97,643	-	-
2021-09-30	£86,086	£104,218	-	-

## Trustees

Name	Role	Appointed
<b>Justin French</b>	Chair	2022-09-27
Alan James Waistell		2022-11-07
Andrew Chesterman		2022-09-27
Colin Pebworth		2017-09-05
Craig Stock		2022-11-07
Steven Darcy		2024-07-25
Stuart Matthews		2022-09-13

**WINCANTON RECREATIONAL TRUST**

England & Wales - Charity number 1174519

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# Accounts

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**Wincanton Recreational Trust**  
(A Charitable Incorporated Organisation)

**Annual Report and Unaudited Financial Statements**

**For the Year Ended 30 September 2025**

**Charity Registered in England and Wales Number: 1174519**

**Wincanton Recreational Trust**  
Contents  
For the Year Ended 30 September 2025

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**Wincanton Recreational Trust**  
Reference and Administrative Details  
For the Year Ended 30 September 2025

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**Trustees**

J French (Chair)  
A Chesterman  
H T Ellard  
S Matthews  
C Pebworth  
C Stock  
A Waistell  
S Darcy

**Registered Office**

Maddox Pavilion  
Wincanton Sports Ground  
Moor Lane  
Wincanton  
Somerset  
BA9 9RB

**Independent Examiner**

Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

**Solicitors**

Rutter & Rutter  
St Audreys  
Wincanton  
Somerset  
BA9 9DR

**Bankers**

National Westminster Bank Plc  
City of Bath  
24-25 Stall Street  
Bath  
BA1 1QF

The Trustees present their report and unaudited financial statements for the charity for the year ended 30 September 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" ("the SORP").

### **Reference and administrative information**

Details of the charity's trustees, advisors and other reference and administration details are given on page 1.

### **Structure, governance and management**

The Wincanton Recreational Trust is an independent charity, registered number 1174519.

The charity is run by its Trustees. The Trustees who served during the year and since the year end are as follows:

J French (Chair)  
A Chesterman  
H T Ellard  
S Matthews  
C Pebworth  
V Predeth (Resigned 01 December 2025)  
C Stock  
A Waistell  
S Darcy

Additional Trustees may be appointed by the current Trustees. There may be no more than 20 Trustees at any one time. Officers are elected at the Annual General Meeting.

All decisions regarding the management and administration of the Trust are made by its Trustees.

### **Objectives and activities**

The Trust has been constituted with the purpose that the assets of the Trust shall be applied to:

- a) provide recreational facilities for the benefit of a widely defined user group for Wincanton and the surrounding area; and
- b) manage and improve the recreational facilities and equipment provided.

The Trust owns the land and buildings and operates the facilities.

In setting our objectives and planning our activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to give careful consideration to the Charity Commission's general guidance on public benefit. The activities of the charity will benefit the local community by providing recreational facilities and equipment for use of the general public.

## **Risk**

The Trustees have assessed the major risks to which the charity is exposed, and systems have been established to minimise these risks.

## **Achievements and performance**

During the financial year ending 30th September 2025, the way the day-to-day operations of the Wincanton Sports Ground continued as per the previous year.

The activities at the Sports Ground remained broadly similar during the financial year.

The new Management Committee continued to be successful in attracting new users to the facility as well as additional volunteers to assist with necessary works.

## **Financial review**

The financial results of the charity for the year ended 30 September 2025 show a deficit as noted below. Income has seen a decrease in following a slight decrease in usage, however as in last year, there is additional income from a land promotion agreement.

Unrestricted income in the year was £72,232 (2024: £84,073). Expenditure from unrestricted funds was £67,948 (2024: £58,769), with depreciation being charged against restricted and endowment funds of £23,596 and £2,182 respectively (2024: £23,916 and £2,432).

Unrestricted reserves (including designated funds) at the year-end were £456,007 (2024: £451,723). Of this total, £346,923 (2024: £340,723) is held within fixed assets, with the balance held in current assets.

## **Reserves policy**

As noted above, nearly all of the restricted and endowment funds carried forward at the year-end are held in fixed assets, along with some of the unrestricted funds. Free reserves (unrestricted funds excluding those held in fixed assets) were £109,084 at the year-end (2024: £111,000). It is the aim of the trustees that sufficient funds are held to operate the facilities for a period of 6 months without any income sources. This would amount to approximately £28,000. The balance is held to reinvest in the facilities as required.

## **Future plans**

Since the end of September 2025, the Trust has continued to manage the facility as described.

### **Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 17 February 2026

**J French**  
Trustee

**Independent examiners report to the Trustees of Wincanton Recreational Trust.**

I report to the trustees on my examination of the accounts for Wincanton Recreational Trust ("the charity") For the Year Ended 30 September 2025.

**Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Michelle Ferris BSc (Hons) FCA DChA**  
Albert Goodman LLP  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 26 February 2026

**Wincanton Recreational Trust**  
Statement of Financial Activities  
For the Year Ended 30 September 2025

	Notes	Unres- tricted £	Res- tricted £	Endowe- ment £	Total 2025 £	Unres- tricted £	Res- tricted £	Endowe- ment £	Total 2024 £
<b>Income from:</b>									
Donations (including grants)	2	2,400	-	-	2,400	1,267	-	-	1,267
Charitable activities	3	67,538	-	-	67,538	81,691	-	-	81,691
Investments	4	2,294	-	-	2,294	1,115	-	-	1,115
<b>Total income</b>		<b>72,232</b>	<b>-</b>	<b>-</b>	<b>72,232</b>	<b>84,073</b>	<b>-</b>	<b>-</b>	<b>84,073</b>
<b>Expenditure on:</b>									
Charitable activities	5	67,948	23,596	2,182	93,726	58,769	23,916	2,432	85,117
<b>Total expenditure</b>		<b>67,948</b>	<b>23,596</b>	<b>2,182</b>	<b>93,726</b>	<b>58,769</b>	<b>23,916</b>	<b>2,432</b>	<b>85,117</b>
<b>Net income/ (expenditure)</b>		<b>4,284</b>	<b>(23,596)</b>	<b>(2,182)</b>	<b>(21,494)</b>	<b>25,304</b>	<b>(23,916)</b>	<b>(2,432)</b>	<b>(1,044)</b>
Transfers		-	-	-	-	(13)	26	(13)	-
<b>Net movement in funds for the year</b>		<b>4,284</b>	<b>(23,596)</b>	<b>(2,182)</b>	<b>(21,494)</b>	<b>25,291</b>	<b>(23,890)</b>	<b>(2,445)</b>	<b>(1,044)</b>
<b>Reconciliation of funds</b>									
Total funds brought forward		451,723	601,024	21,908	1,074,655	426,432	624,914	24,353	1,075,699
<b>Total funds carried forward</b>		<b>456,007</b>	<b>577,428</b>	<b>19,726</b>	<b>1,053,161</b>	<b>451,723</b>	<b>601,024</b>	<b>21,908</b>	<b>1,074,655</b>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

**Wincanton Recreational Trust**

## Balance sheet

As at 30 September 2025

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	8	934,077	953,655
<b>Current assets</b>			
Stock		200	-
Debtors	9	6,733	740
Cash at bank and in hand		114,167	122,180
		<u>121,100</u>	<u>122,920</u>
<b>Creditors</b>			
Amounts falling due within one year	10	(2,016)	(1,920)
		<u>119,084</u>	<u>121,000</u>
<b>Net current assets</b>		<u>119,084</u>	<u>121,000</u>
<b>Net assets</b>		<u><b>1,053,161</b></u>	<u><b>1,074,655</b></u>
<b>Funds</b>			
Unrestricted funds	11	326,807	318,323
Designated funds	11	129,200	133,400
Restricted funds	11	577,428	601,024
Endowment funds	11	19,726	21,908
		<u>1,053,161</u>	<u>1,074,655</u>
<b>Total charity funds</b>		<u><b>1,053,161</b></u>	<u><b>1,074,655</b></u>

Approved by the Board for issue on 17 February 2026 and signed on their behalf by:

**H Ellard**

Trustee

**J French**

Trustee

## **1 Accounting policies**

### **1.1 General information and basis of accounting**

The financial statements have been prepared in accordance with "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"- (Charities SORP (FRS 102)).

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

On 1 November 2020, the wholly owned subsidiary of the charity, Wincanton Sports Ground Management Company Limited ("WSGMC") (company number 05406944), transferred its trade and assets to the charity.

### **1.2 Income**

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

All income is reported as gross of related expenditure.

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Investment income is included in the accounts when it is receivable.

Income from rental of facilities is included when the activity or rental takes place.

Bar sales are recognised at the point of sale.

### **1.3 Expenditure**

Expenditure is accounted for on the accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that are directly attributable to those activities and also costs of an indirect nature that are necessary to support them.

Donations and grants payable are payments made to third parties in the furtherance of the charitable objectives. Grants are recognised in the accounts when a commitment has been made.

**1.4 Fixed assets**

All assets costing more than £100 are capitalised.

Depreciation is calculated to write off the cost of all fixed assets over their useful lives at the following rates:

This comprises grant income received from various organisations for the maintenance of the land and buildings in order to keep Wincanton's sports and recreational ground in good condition and up to date.

Freehold land	0% - not depreciated
Freehold building	10% reducing balance and 2% straight line
Plant and equipment	15% reducing balance and 20 - 33% straight line
Fixtures and fixtures	15% reducing balance

**1.5 Stock**

Stock is recognised at the lower of cost and net realisable value, on a first in, first out basis.

**1.6 Debtors**

Trade debtors are recognised at the settlement amount due.

**1.7 Cash at bank and in hand**

Cash at bank and in hand comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**1.8 Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Accruals are recognised where the charity has a present obligation resulting from a past event and will be invoiced post year end.

**1.9 Funds**

Unrestricted funds

This comprises grant income received from various organisations for the maintenance of the land and buildings in order to keep Wincanton's sports and recreational ground in good condition and up to date.

Endowment funds

This comprises the land and sports field buildings at the Sports and Recreational Ground, Moor Lane, Wincanton. This fund is an expendable endowment fund which may, at the discretion of the Trustees, be applied as income for the Trust's charitable purposes.

Restricted funds

These comprise funds received for capital projects to improve and extend the facilities available at the Sports and recreational Ground, Moor Lane, Wincanton.

Designated funds

The Pavilion Fund has been designated by the Trustees to provide for the building of the pavilion.

**1.10 Taxation**

The company is a registered charity and is therefore not liable to corporation tax or capital gains tax to the extent that the income and gains are applied to charitable purposes.

**1.11 Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals, loans and other creditors are financial instruments, and are measured at amortised cost.

<b>2 Donations (including grants)</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2025 £</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2024 £</b>
Other donations	2,400	-	2,400	1,267	-	1,267
	<u>2,400</u>	<u>-</u>	<u>2,400</u>	<u>1,267</u>	<u>-</u>	<u>1,267</u>

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2025

<b>3 Charitable activities</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2025 £</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2024 £</b>
Pavillion hire	12,000	-	12,000	12,000	-	12,000
Sports club fees	22,973	-	22,973	23,657	-	23,657
Advertising income	-	-	-	300	-	300
Bar income	12,751	-	12,751	18,568	-	18,568
Other rental income	3,808	-	3,808	4,660	-	4,660
Other income	16,006	-	16,006	22,506	-	22,506
	<u>67,538</u>	<u>-</u>	<u>67,538</u>	<u>81,691</u>	<u>-</u>	<u>81,691</u>

<b>4 Investment income</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2025 £</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2024 £</b>
Bank interest receivable	1,861	-	1,861	1,115	-	1,115
Other interest receivable	433	-	433	-	-	-
	<u>2,294</u>	<u>-</u>	<u>2,294</u>	<u>1,115</u>	<u>-</u>	<u>1,115</u>

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2025

**5 Charitable activities expenditure**

	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Endow- ment £</b>	<b>Total 2024 £</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Endow- ment £</b>	<b>Total 2023 £</b>
Depreciation	9,852	23,596	2,182	35,630	8,644	23,916	2,432	34,992
Purchases	6,997	-	-	6,997	11,592	-	-	11,592
Water rates	5,747	-	-	5,747	3,387	-	-	3,387
Light, heat and power	8,620	-	-	8,620	6,510	-	-	6,510
Insurance	4,972	-	-	4,972	6,490	-	-	6,490
Licences and fees	355	-	-	355	389	-	-	389
Telephone and fax	808	-	-	808	709	-	-	709
Electricity	8,369	-	-	8,369	7,876	-	-	7,876
Professional fees	9,617	-	-	9,617	35	-	-	35
Audit and accountancy	1,176	-	-	1,176	2,280	-	-	2,280
Independent examination	840	-	-	840	840	-	-	840
Petrol	1,298	-	-	1,298	2,308	-	-	2,308
Repairs and maintenance	8,188	-	-	8,188	3,759	-	-	3,759
Sundry expenses	185	-	-	185	3,950	-	-	3,950
Cleaning	684	-	-	684	-	-	-	-
Bad debts written off	240	-	-	240	-	-	-	-
	<b>67,948</b>	<b>23,596</b>	<b>2,182</b>	<b>93,726</b>	<b>58,769</b>	<b>23,916</b>	<b>2,432</b>	<b>85,117</b>

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2025

**6 Trustees' expenses and remuneration**

No trustee received any expenses or remuneration from the trust. (2024: none)

**7 Wages and Salaries**

There is no key management personnel remuneration to be disclosed (2024: none) and no individual earned more than £60,000 (2024: none).

**8 Fixed assets**

	Freehold Land	Freehold Building	Plant & Equipment	Fixtures, & fittings	Total
	£	£	£	£	£
<b>Cost</b>					
As at 01.10.24	196,822	1,741,924	62,194	10,603	2,011,543
Additions	-	-	16,052	-	16,052
As at 30.09.25	<u>196,822</u>	<u>1,741,924</u>	<u>78,246</u>	<u>10,603</u>	<u>2,027,595</u>
<b>Depreciation</b>					
As at 01.10.24	-	1,010,976	42,560	4,352	1,057,888
Charge for the year	-	29,880	4,809	941	35,630
As at 30.09.25	<u>-</u>	<u>1,040,856</u>	<u>47,369</u>	<u>5,293</u>	<u>1,093,518</u>
<b>Net book value</b>					
As at 30.09.25	<u>196,822</u>	<u>701,068</u>	<u>30,877</u>	<u>5,310</u>	<u>934,077</u>
As at 30.09.24	<u>196,822</u>	<u>730,948</u>	<u>19,634</u>	<u>6,251</u>	<u>953,655</u>

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2025

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<b>9</b>	<b>Debtors</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Trade debtors	6,733	740
		<hr/>	<hr/>
		6,733	740
		<hr/> <hr/>	<hr/> <hr/>
<b>10</b>	<b>Creditors: Amounts due within one year</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Accruals	2,016	1,920
		<hr/>	<hr/>
		2,016	1,920
		<hr/> <hr/>	<hr/> <hr/>

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2025

**11 Statement of funds**

	<b>Balance 01.10.24 £</b>	<b>Income £</b>	<b>Expend- iture £</b>	<b>Transfers £</b>	<b>Balance 30.09.25 £</b>
<b>Restricted funds</b>					
Tennis courts fund	17,789	-	(1,778)	-	16,011
Pavilion and bowling green fund	557,981	-	(20,785)	-	537,196
Grandstand	11,419	-	(448)	-	10,971
Other funds	3,835	-	(585)	-	3,250
Somerset Community Foundation	10,000	-	-	-	10,000
<b>Total restricted funds</b>	<b>601,024</b>	<b>-</b>	<b>(23,596)</b>	<b>-</b>	<b>577,428</b>
<b>Designated funds</b>					
Pavilion fund	113,400	-	(4,200)	-	109,200
Astro Turf Pitch fund	20,000	-	-	-	20,000
<b>Total designated funds</b>	<b>133,400</b>	<b>-</b>	<b>(4,200)</b>	<b>-</b>	<b>129,200</b>
<b>Endowment funds</b>					
Sportsfield fund	21,908	-	(2,182)	-	19,726
<b>Unrestricted funds</b>					
General	318,323	72,232	(63,748)	-	326,807
<b>Total Funds</b>	<b>1,074,655</b>	<b>72,232</b>	<b>(93,726)</b>	<b>-</b>	<b>1,053,161</b>

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2025

<b>Statement of funds - 2024</b>	<b>Balance 01.10.23 £</b>	<b>Income £</b>	<b>Expend- iture £</b>	<b>Transfers £</b>	<b>Balance 30.09.24 £</b>
<b>Restricted funds</b>					
Tennis courts fund	19,771	-	(1,982)	-	17,789
Pavilion and bowling green fund	578,774	-	(20,793)	-	557,981
Grandstand	11,870	-	(451)	-	11,419
Other funds	4,499	-	(690)	26	3,835
Somerset Community Foundation	10,000	-	-	-	10,000
<b>Total restricted funds</b>	<b>624,914</b>	<b>-</b>	<b>(23,916)</b>	<b>26</b>	<b>601,024</b>
<b>Designated funds</b>					
Pavilion fund	117,600	-	(4,200)	-	113,400
Astro Turf Pitch fund	20,000	-	-	-	20,000
<b>Total designated funds</b>	<b>137,600</b>	<b>-</b>	<b>(4,200)</b>	<b>-</b>	<b>133,400</b>
<b>Endowment funds</b>					
Sportsfield fund	24,353	-	(2,432)	(13)	21,908
<b>Unrestricted funds</b>					
General	288,832	84,073	(54,569)	(13)	318,323
<b>Total Funds</b>	<b>1,075,699</b>	<b>84,073</b>	<b>(85,117)</b>	<b>-</b>	<b>1,074,655</b>

Each of the funds noted above (other than the Astro Turf Pitch fund, the Somerset Community Foundation fund and the general unrestricted funds) are funds consisting entirely of fixed assets. The expenditure applied to the funds is depreciation and the closing balance equates to the net book value of the assets contained within the funds.

The Astro Turf Pitch fund is funding received for the creation of an Astro Turf Pitch.

The Somerset Community Foundation fund was received for general business development including general activities, capital investment and volunteer development.

**12 Analysis of net assets between funds**

	Tangible fixed assets £	Net current assets £	Total 2025 £	Tangible fixed assets £	Net current assets £	Total 2024 £
Endowment fund	19,726	-	19,726	21,908	-	21,908
Restricted fund	567,428	10,000	577,428	591,024	10,000	601,024
Unrestricted fund						
General	237,723	89,084	326,807	227,323	91,000	318,323
Designated	109,200	20,000	129,200	113,400	20,000	133,400
	934,077	119,084	1,053,161	953,655	121,000	1,074,655
	934,077	119,084	1,053,161	953,655	121,000	1,074,655

**13 Contingent liability**

The Trust currently owns a parcel of land upon which a Covenant is held by Mr Millard. The Covenant will be released in full upon the payment by the Trust of £13,750. Such a payment will become due within 28 days of obtaining a planning consent for economic development for industrial/employment usage.

**WINCANTON RECREATIONAL TRUST**

England & Wales - Charity number 1174519

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# Accounts

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**Wincanton Recreational Trust**  
(A Charitable Incorporated Organisation)

**Annual Report and Unaudited Financial Statements**

**For the Year Ended 30 September 2024**

**Charity Registered in England and Wales Number: 1174519**

**Wincanton Recreational Trust**  
Contents  
For the Year Ended 30 September 2024

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**Wincanton Recreational Trust**  
Reference and Administrative Details  
For the Year Ended 30 September 2024

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**Trustees**

J French (Chair)  
A Chesterman  
H T Ellard  
S Matthews  
C Pebworth  
V Predeth  
C Stock  
A Waistell  
S Darcy

**Registered Office**

Maddox Pavilion  
Wincanton Sports Ground  
Moor Lane  
Wincanton  
Somerset  
BA9 9RB

**Independent Examiner**

Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

**Solicitors**

Rutter & Rutter  
St Audreys  
Wincanton  
Somerset  
BA9 9DR

**Bankers**

National Westminster Bank Plc  
City of Bath  
24-25 Stall Street  
Bath  
BA1 1QF

The Trustees present their report and unaudited financial statements for the charity for the year ended 30 September 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" ("the SORP").

### **Reference and administrative information**

Details of the charity's trustees, advisors and other reference and administration details are given on page 1.

### **Structure, governance and management**

The Wincanton Recreational Trust is an independent charity, registered number 1174519.

The charity is run by its Trustees. The Trustees who served during the year and since the year end are as follows:

J French (Chair)  
A Chesterman  
H T Ellard  
S Matthews  
C Pebworth  
V Predeth  
C Stock  
L J Tibbatts (Resigned 25 July 2024)  
A Waistell  
S Darcy (Appointed 25 July 2024)

Additional Trustees may be appointed by the current Trustees. There may be no more than 20 Trustees at any one time. Officers are elected at the Annual General Meeting.

All decisions regarding the management and administration of the Trust are made by its Trustees.

### **Objectives and activities**

The Trust has been constituted with the purpose that the assets of the Trust shall be applied to:

- a) provide recreational facilities for the benefit of a widely defined user group for Wincanton and the surrounding area; and
- b) manage and improve the recreational facilities and equipment provided.

The Trust owns the land and buildings and operates the facilities.

In setting our objectives and planning our activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to give careful consideration to the Charity Commission's general guidance on public benefit. The activities of the charity will benefit the local community by providing recreational facilities and equipment for use of the general public.

## **Risk**

The Trustees have assessed the major risks to which the charity is exposed and systems have been established to minimise these risks.

## **Achievements and performance**

During the financial year ending 30th September 2024, the way the day-to-day operations of the Wincanton Sports Ground continued as per the previous year.

The activities at the Sports Ground increased significantly after the change of operational responsibility instigated in the previous year, despite some "hangover" from periods of restrictions being imposed by "lock-down" in late 2020 and early 2021.

The new Management Committee continued to be successful in attracting new users to the facility as well as additional volunteers to assist with necessary works.

## **Financial review**

The financial results of the charity for the year ended 30 September 2024 show a deficit as noted below. Income has seen an increase again due to increased usage and additional income from a land promotion agreement.

Unrestricted income in the year was £84,073 (2023: £51,530). Expenditure from unrestricted funds was £58,769 (2023: £64,412), with depreciation being charged against restricted and endowment funds of £23,916 and £2,432 respectively (2023: £28,182 and £2,697).

Unrestricted reserves (including designated funds) at the year end were £426,432 (2023: £422,232). Of this total, £340,723 (2023: £349,380) is held within fixed assets, with the balance held in current assets.

## **Reserves policy**

As noted above, nearly all of the restricted and endowment funds carried forward at the year end are held in fixed assets, along with some of the unrestricted funds. Free reserves (unrestricted funds excluding those held in fixed assets) were £111,000 at the year end (2023: £77,052). It is the aim of the trustees that sufficient funds are held to operate the facilities for a period of 6 months without any income sources. This would amount to approximately £28,000. The balance is held to reinvest in the facilities as required.

## **Future plans**

Since the end of September 2024, the Trust has continued to manage the facility as described.

**Wincanton Recreational Trust**  
Trustees' Report  
For the Year Ended 30 September 2024

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**Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 06/04/2025

**J French**  
Trustee

**Wincanton Recreational Trust**  
Independent Examiners' Report to the Trustees  
For the Year Ended 30 September 2024

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**Independent examiners report to the Trustees of Wincanton Recreational Trust.**

I report to the trustees on my examination of the accounts for Wincanton Recreational Trust ("the charity") For the Year Ended 30 September 2024.

**Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Michelle Ferris BSc (Hons) FCA DChA**  
Albert Goodman LLP  
Chartered Accountants  
Lupin Way  
Yeovil  
Somerset  
BA22 8WW

Date: 10/04/2025

**Wincanton Recreational Trust**  
Statement of Financial Activities  
For the Year Ended 30 September 2024

	Notes	Unres- tricted £	Res- tricted £	Endowe- ment £	Total 2024 £	Unres- tricted £	Res- tricted £	Endowe- ment £	Total 2023 £
<b>Income from:</b>									
Donations (including grants)	2	1,267	-	-	1,267	10,000	-	-	10,000
Charitable activities	3	81,691	-	-	81,691	40,802	-	-	40,802
Investments	4	1,115	-	-	1,115	728	-	-	728
<b>Total income</b>		<b>84,073</b>	<b>-</b>	<b>-</b>	<b>84,073</b>	<b>51,530</b>	<b>-</b>	<b>-</b>	<b>51,530</b>
<b>Expenditure on:</b>									
Charitable activities	5	58,769	23,916	2,432	85,117	64,412	28,182	2,697	95,291
<b>Total expenditure</b>		<b>58,769</b>	<b>23,916</b>	<b>2,432</b>	<b>85,117</b>	<b>64,412</b>	<b>28,182</b>	<b>2,697</b>	<b>95,291</b>
<b>Net income/ (expenditure)</b>		<b>25,304</b>	<b>(23,916)</b>	<b>(2,432)</b>	<b>(1,044)</b>	<b>(12,882)</b>	<b>(28,182)</b>	<b>(2,697)</b>	<b>(43,761)</b>
Transfers		(13)	26	(13)	-	4,212	(4,199)	(13)	-
<b>Net movement in funds for the year</b>		<b>25,291</b>	<b>(23,890)</b>	<b>(2,445)</b>	<b>(1,044)</b>	<b>(8,670)</b>	<b>(32,381)</b>	<b>(2,710)</b>	<b>(43,761)</b>
<b>Reconciliation of funds</b>									
Total funds brought forward		426,432	624,914	24,353	1,075,699	435,102	657,295	27,063	1,119,460
<b>Total funds carried forward</b>		<b>451,723</b>	<b>601,024</b>	<b>21,908</b>	<b>1,074,655</b>	<b>426,432</b>	<b>624,914</b>	<b>24,353</b>	<b>1,075,699</b>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

**Wincanton Recreational Trust**

## Balance sheet

As at 30 September 2024

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	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	8	953,655	988,647
<b>Current assets</b>			
Debtors	9	740	1,049
Cash at bank and in hand		122,180	87,531
		<u>122,920</u>	<u>88,580</u>
<b>Creditors</b>			
Amounts falling due within one year	10	(1,920)	(1,528)
		<u>121,000</u>	<u>87,052</u>
<b>Net current assets</b>		<u>121,000</u>	<u>87,052</u>
<b>Net assets</b>		<u><b>1,074,655</b></u>	<u><b>1,075,699</b></u>
<b>Funds</b>			
Unrestricted funds	11	318,323	288,832
Designated funds	11	133,400	137,600
Restricted funds	11	601,024	624,914
Endowment funds	11	21,908	24,353
		<u>1,074,655</u>	<u>1,075,699</u>
<b>Total charity funds</b>		<u><b>1,074,655</b></u>	<u><b>1,075,699</b></u>

Approved by the Board for issue on 06/04/2025 and signed on their behalf by:

HEllard  
TrusteeJFrench  
Trustee

## **1 Accounting policies**

### **1.1 General information and basis of accounting**

The financial statements have been prepared in accordance with “Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)”- (Charities SORP (FRS 102)).

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

On 1 November 2020, the wholly owned subsidiary of the charity, Wincanton Sports Ground Management Company Limited (“WSGMC”) (company number 05406944), transferred its trade and assets to the charity.

### **1.2 Income**

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

All income is reported as gross of related expenditure.

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Investment income is included in the accounts when it is receivable.

Income from rental of facilities is included when the activity or rental takes place.

Bar sales are recognised at the point of sale.

### **1.3 Expenditure**

Expenditure is accounted for on the accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that are directly attributable to those activities and also costs of an indirect nature that are necessary to support them.

Donations and grants payable are payments made to third parties in the furtherance of the charitable objectives. Grants are recognised in the accounts when a commitment has been made.

**1.4 Fixed assets**

All assets costing more than £100 are capitalised.

Depreciation is calculated to write off the cost of all fixed assets over their useful lives at the following rates:

This comprises grant income received from various organisations for the maintenance of the land and buildings in order to keep Wincanton's sports and recreational ground in good condition and up to date.

Freehold land	0% - not depreciated
Freehold building	10% reducing balance and 2% straight line
Plant and equipment	15% reducing balance
Fixtures and fixtures	15% reducing balance

**1.5 Stock**

Stock is recognised at the lower of cost and net realisable value, on a first in, first out basis.

**1.6 Debtors**

Trade debtors are recognised at the settlement amount due.

**1.7 Cash at bank and in hand**

Cash at bank and in hand comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**1.8 Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Accruals are recognised where the charity has a present obligation resulting from a past event and will be invoiced post year end.

**1.9 Funds**

Unrestricted funds

This comprises grant income received from various organisations for the maintenance of the land and buildings in order to keep Wincanton's sports and recreational ground in good condition and up to date.

Endowment funds

This comprises the land and sports field buildings at the Sports and Recreational Ground, Moor Lane, Wincanton. This fund is an expendable endowment fund which may, at the discretion of the Trustees, be applied as income for the Trust's charitable purposes.

Restricted funds

These comprise funds received for capital projects to improve and extend the facilities available at the Sports and recreational Ground, Moor Lane, Wincanton.

Designated funds

The Pavilion Fund has been designated by the Trustees to provide for the building of the pavilion.

**1.10 Taxation**

The company is a registered charity and is therefore not liable to corporation tax or capital gains tax to the extent that the income and gains are applied to charitable purposes.

**1.11 Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals, loans and other creditors are financial instruments, and are measured at amortised cost.

<b>2 Donations (including grants)</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2024 £</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2023 £</b>
Wincanton Town Council*	-	-	-	10,000	-	10,000
Other donations	1,267	-	1,267	-	-	-
	<u>1,267</u>	<u>-</u>	<u>1,267</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>

\*denotes government funding. See note 14 for more details.

<b>3 Charitable activities</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2024 £</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2023 £</b>
Pavillion hire	12,000	-	12,000	11,000	-	11,000
Sports club fees	23,657	-	23,657	15,772	-	15,772
Advertising income	300	-	300	150	-	150
Bar income	18,568	-	18,568	12,281	-	12,281
Other rental income	4,660	-	4,660	1,435	-	1,435
Other income	22,506	-	22,506	163	-	163
	<u>81,691</u>	<u>-</u>	<u>81,691</u>	<u>40,802</u>	<u>-</u>	<u>40,802</u>
<b>4 Investment income</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2024 £</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2023 £</b>
Bank interest receivable	1,115	-	1,115	728	-	728

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2024

5 Charitable activities expenditure	Unres-	Res-	Endow-	Total 2024	Unres-	Res-	Endow-	Total 2023
	tricted	tricted	ment	£	tricted	tricted	ment	£
	£	£	£	£	£	£	£	£
Depreciation	8,644	23,916	2,432	34,992	9,365	28,182	2,697	40,244
Purchases	11,592	-	-	11,592	3,644	-	-	3,644
Water rates	3,387	-	-	3,387	7,852	-	-	7,852
Light, heat and power	6,510	-	-	6,510	5,180	-	-	5,180
Insurance	6,490	-	-	6,490	5,922	-	-	5,922
Licences and fees	389	-	-	389	159	-	-	159
Telephone and fax	709	-	-	709	558	-	-	558
Electricity	7,876	-	-	7,876	6,170	-	-	6,170
Professional fees	35	-	-	35	35	-	-	35
Audit and accountancy	2,280	-	-	2,280	1,338	-	-	1,338
Independent examination	840	-	-	840	812	-	-	812
Petrol	2,308	-	-	2,308	793	-	-	793
Repairs and maintenance	3,759	-	-	3,759	20,125	-	-	20,125
Sundry expenses	3,950	-	-	3,950	2,146	-	-	2,146
Cleaning	-	-	-	-	315	-	-	315
	58,769	23,916	2,432	85,117	64,412	28,182	2,697	95,291

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2024

**6 Trustees' expenses and remuneration**

No trustee received any expenses or remuneration from the trust. (2023: none)

**7 Wages and Salaries**

There is no key management personnel remuneration to be disclosed (2023: none) and no individual earned more than £60,000 (2023: none).

**8 Fixed assets**

	<b>Freehold Land</b>	<b>Freehold Building</b>	<b>Plant &amp; Equipment</b>	<b>Fixtures, &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 01.10.23	196,822	1,741,924	62,194	10,603	2,011,543
As at 30.09.24	196,822	1,741,924	62,194	10,603	2,011,543
<b>Depreciation</b>					
As at 01.10.23	-	980,591	39,067	3,238	1,022,896
Charge for the year	-	30,385	3,493	1,114	34,992
As at 30.09.24	-	1,010,976	42,560	4,352	1,057,888
<b>Net book value</b>					
As at 30.09.24	196,822	730,948	19,634	6,251	953,655
As at 30.09.23	196,822	761,333	23,127	7,365	988,647

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2024

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<b>9</b>	<b>Debtors</b>	<b>2024</b>	<b>2023</b>
		£	£
	Trade debtors	740	1,049
		<u>740</u>	<u>1,049</u>
		<u><u>740</u></u>	<u><u>1,049</u></u>
<b>10</b>	<b>Creditors: Amounts due within one year</b>	<b>2024</b>	<b>2023</b>
		£	£
	Trade creditors	-	88
	Accruals	1,920	1,440
		<u>1,920</u>	<u>1,528</u>
		<u><u>1,920</u></u>	<u><u>1,528</u></u>

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2024

**11 Statement of funds**

	<b>Balance 01.10.23 £</b>	<b>Income £</b>	<b>Expend- iture £</b>	<b>Transfers £</b>	<b>Balance 30.09.24 £</b>
<b>Restricted funds</b>					
Tennis courts fund	19,771	-	(1,982)	-	17,789
Pavilion and bowling green fund	578,774	-	(20,793)	-	557,981
Grandstand	11,870	-	(451)	-	11,419
Other funds	4,499	-	(690)	26	3,835
Somerset Community Foundation	10,000	-	-	-	10,000
<b>Total restricted funds</b>	<b>624,914</b>	<b>-</b>	<b>(23,916)</b>	<b>26</b>	<b>601,024</b>
<b>Designated funds</b>					
Pavilion fund	117,600	-	(4,200)	-	113,400
Astro Turf Pitch fund	20,000	-	-	-	20,000
<b>Total designated funds</b>	<b>137,600</b>	<b>-</b>	<b>(4,200)</b>	<b>-</b>	<b>133,400</b>
<b>Endowment funds</b>					
Sportsfield fund	24,353	-	(2,432)	(13)	21,908
<b>Unrestricted funds</b>					
General	288,832	84,073	(54,569)	(13)	318,323
<b>Total Funds</b>	<b>1,075,699</b>	<b>84,073</b>	<b>(85,117)</b>	<b>-</b>	<b>1,074,655</b>

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2024

<b>Statement of funds - 2023</b>	<b>Balance 01.10.22 £</b>	<b>Income £</b>	<b>Expend- iture £</b>	<b>Transfers £</b>	<b>Balance 30.09.23 £</b>
<b>Restricted funds</b>					
Tennis courts fund	21,967	-	(2,196)	-	19,771
Pavilion and bowling green fund	603,754	-	(20,781)	(4,199)	578,774
Grandstand	12,318	-	(448)	-	11,870
Other funds	9,256	-	(4,757)	-	4,499
Somerset Community Foundation	10,000	-	-	-	10,000
<b>Total restricted funds</b>	<b>657,295</b>	<b>-</b>	<b>(28,182)</b>	<b>(4,199)</b>	<b>624,914</b>
<b>Designated funds</b>					
Pavilion fund	117,600	-	(4,200)	4,200	117,600
Astro Turf Pitch fund	20,000	-	-	-	20,000
<b>Total designated funds</b>	<b>137,600</b>	<b>-</b>	<b>(4,200)</b>	<b>4,200</b>	<b>137,600</b>
<b>Endowment funds</b>					
Sportsfield fund	27,063	-	(2,697)	(13)	24,353
<b>Unrestricted funds</b>					
General	297,502	51,530	(60,212)	12	288,832
<b>Total Funds</b>	<b>1,119,460</b>	<b>51,530</b>	<b>(95,291)</b>	<b>-</b>	<b>1,075,699</b>

Each of the funds noted above (other than the Astro Turf Pitch fund, the Somerset Community Foundation fund and the general unrestricted funds) are funds consisting entirely of fixed assets. The expenditure applied to the funds is depreciation and the closing balance equates to the net book value of the assets contained within the funds.

The Astro Turf Pitch fund is funding received for the creation of an Astro Turf Pitch.

The Somerset Community Foundation fund was received for general business development including general activities, capital investment and volunteer development.

**12 Analysis of net assets between funds**

	Tangible fixed assets £	Net current assets £	Total 2024 £	Tangible fixed assets £	Net current assets £	Total 2023 £
Endowment fund	21,908	-	21,908	24,353	-	24,353
Restricted fund	591,024	10,000	601,024	614,914	10,000	624,914
Unrestricted fund						
General	227,323	91,000	318,323	231,780	57,052	288,832
Designated	113,400	20,000	133,400	117,600	20,000	137,600
	953,655	121,000	1,074,655	988,647	87,052	1,075,699

**13 Contingent liability**

The Trust currently owns a parcel of land upon which a Covenant is held by Mr Millard. The Covenant will be released in full upon the payment by the Trust of £13,750. Such a payment will become due within 28 days of obtaining a planning consent for economic development for industrial/employment usage.

**14 Government grants**

Income from government grants comprise grants made by government departments, agencies and public bodies to fund the principal activities of the charity. No performance related grants have been received by the charity and no grants received have any unfulfilled conditions or other contingencies attached to them. See note 2 for more information regarding the funders. Government grants received during the year amount to £Nil (2023: £10,000).

**WINCANTON RECREATIONAL TRUST**

England & Wales - Charity number 1174519

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# Accounts

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**Wincanton Recreational Trust**  
(A Charitable Incorporated Organisation)

**Annual Report and Unaudited Financial Statements**

**For the Year Ended 30 September 2023**

**Charity Registered in England and Wales Number: 1174519**

**Wincanton Recreational Trust**  
**Contents**  
**For the Year Ended 30 September 2023**

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**Wincanton Recreational Trust**  
Reference and Administrative Details  
For the Year Ended 30 September 2023

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**Trustees**

J French (Chair)  
A Chesterman  
H T Ellard  
S Matthews  
C Pebworth  
V Predeth  
C Stock  
L J Tibbatts  
A Waistell

**Registered Office**

Maddox Pavilion  
Wincanton Sports Ground  
Moor Lane  
Wincanton  
Somerset  
BA9 9RB

**Independent Examiner**

Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

**Solicitors**

Rutter & Rutter  
St Audreys  
Wincanton  
Somerset  
BA9 9DR

**Bankers**

National Westminster Bank Plc  
City of Bath  
24-25 Stall Street  
Bath  
BA1 1QF

The Trustees present their report and unaudited financial statements for the charity for the year ended 30 September 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" ("the SORP").

### **Reference and administrative information**

Details of the charity's trustees, advisors and other reference and administration details are given on page 1.

### **Structure, governance and management**

The Wincanton Recreational Trust is an independent charity, registered number 1174519.

The charity is run by its Trustees. The Trustees who served during the year and since the year end are as follows:

J French (Chair)  
A Chesterman  
S Dyke (resigned 2 November 2023)  
H T Ellard  
S Matthews  
C Pebworth  
I G Phillips (Resigned 9 November 2022)  
V Predeth  
E Rochford (Resigned 9 November 2022)  
C Stock (Appointed 7 November 2022)  
L J Tibbatts  
A Waistell (Appointed 7 November 2022)

Additional Trustees may be appointed by the current Trustees. There may be no more than 20 Trustees at any one time. Officers are elected at the Annual General Meeting.

All decisions regarding the management and administration of the Trust are made by its Trustees.

### **Objectives and activities**

The Trust has been constituted with the purpose that the assets of the Trust shall be applied to:

- a) provide recreational facilities for the benefit of a widely defined user group for Wincanton and the surrounding area; and
- b) manage and improve the recreational facilities and equipment provided.

The Trust owns the land and buildings and operates the facilities.

In setting our objectives and planning our activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to give careful consideration to the Charity Commission's general guidance on public benefit. The activities of the charity will benefit the local community by providing recreational facilities and equipment for use of the general public.

## **Risk**

The Trustees have assessed the major risks to which the charity is exposed and systems have been established to minimise these risks.

## **Achievements and performance**

During the financial year ending 30th September 2023, the way the day-to-day operations of the Wincanton Sports Ground continued as per the previous year.

The activities at the Sports Ground increased significantly after the change of operational responsibility instigated in the previous year, despite some "hangover" from periods of restrictions being imposed by "lock-down" in late 2020 and early 2021.

The new Management Committee continued to be successful in attracting new users to the facility as well as additional volunteers to assist with necessary works.

## **Financial review**

The financial results of the charity for the year ended 30 September 2023 show a deficit as noted below. This is in part due to reduced income, but is also reflective of investments made in the facilities and rising costs across the board.

Unrestricted income in the year was £51,530 (2022: £73,348). Expenditure from unrestricted funds was £64,412 (2022: £57,345), with depreciation being charged against restricted and endowment funds of £28,182 and £2,697 respectively (2022: £28,353 and £2,945).

Unrestricted reserves (including designated funds) at the year end were £422,232 (2022: £435,102). Of this total, £349,480 (2022: £354,533) is held within fixed assets, with the balance held in current assets.

## **Reserves policy**

As noted above, nearly all of the restricted and endowment funds carried forward at the year end are held in fixed assets, along with some of the unrestricted funds. Free reserves (unrestricted funds excluding those held in fixed assets) were £77,052 at the year end (2022: £80,569). It is the aim of the trustees that sufficient funds are held to operate the facilities for a period of 6 months without any income sources. This would amount to approximately £28,000. The balance is held to reinvest in the facilities as required.

## **Future plans**

Since the end of September 2023, the Trust has continued to manage the facility as described.

### **Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 25 April 2024

J French  
Trustee

**Wincanton Recreational Trust**  
Independent Examiners' Report to the Trustees  
For the Year Ended 30 September 2023

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**Independent examiners report to the Trustees of Wincanton Recreational Trust.**

I report to the trustees on my examination of the accounts for Wincanton Recreational Trust ("the charity") for the year ended 30 September 2023.

**Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Chartered Accountants  
Hendford Manor  
Hendford  
Yeovil  
Somerset  
BA20 1UN

Date: 2 May 2024

**Wincanton Recreational Trust**  
**Statement of Financial Activities**  
**For the Year Ended 30 September 2023**

	Notes	Unres- tricted £	Res- tricted £	Endowe- ment £	Total 2023 £	Unres- tricted £	Res- tricted £	Endowe- ment £	Total 2022 £
<b>Income from:</b>									
Donations (including grants)	2	10,000	-	-	10,000	19,942	10,000	-	29,942
Charitable activities	3	40,802	-	-	40,802	53,374	-	-	53,374
Investments	4	728	-	-	728	32	-	-	32
<b>Total income</b>		<b>51,530</b>	<b>-</b>	<b>-</b>	<b>51,530</b>	<b>73,348</b>	<b>10,000</b>	<b>-</b>	<b>83,348</b>
<b>Expenditure on:</b>									
Charitable activities	5	64,412	28,182	2,697	95,291	57,345	37,353	2,945	97,643
<b>Total expenditure</b>		<b>64,412</b>	<b>28,182</b>	<b>2,697</b>	<b>95,291</b>	<b>57,345</b>	<b>37,353</b>	<b>2,945</b>	<b>97,643</b>
<b>Net income/ (expenditure)</b>		<b>(12,882)</b>	<b>(28,182)</b>	<b>(2,697)</b>	<b>(43,761)</b>	<b>16,003</b>	<b>(27,353)</b>	<b>(2,945)</b>	<b>(14,295)</b>
Transfers		12	1	(13)	-	(2,374)	2,440	(66)	-
<b>Net movement in funds for the year</b>		<b>(12,870)</b>	<b>(28,181)</b>	<b>(2,710)</b>	<b>(43,761)</b>	<b>13,629</b>	<b>(24,913)</b>	<b>(3,011)</b>	<b>(14,295)</b>
<b>Reconciliation of funds</b>									
Total funds brought forward		435,102	657,295	27,063	1,119,460	421,473	682,208	30,074	1,133,755
<b>Total funds carried forward</b>		<b>422,232</b>	<b>629,114</b>	<b>24,353</b>	<b>1,075,699</b>	<b>435,102</b>	<b>657,295</b>	<b>27,063</b>	<b>1,119,460</b>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

**Wincanton Recreational Trust**  
**Balance sheet**  
**As at 30 September 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	8	988,647	1,028,891
<b>Current assets</b>			
Stock		-	150
Debtors	9	1,049	700
Cash at bank and in hand		87,531	95,775
		<u>88,580</u>	<u>96,625</u>
<b>Creditors</b>			
Amounts falling due within one year	10	(1,528)	(6,056)
		<u>87,052</u>	<u>90,569</u>
<b>Net current assets</b>		<b>87,052</b>	<b>90,569</b>
<b>Net assets</b>		<b>1,075,699</b>	<b>1,119,460</b>
<b>Funds</b>			
Unrestricted funds	11	288,832	297,502
Designated funds	11	137,600	137,600
Restricted funds	11	624,914	657,295
Endowment funds	11	24,353	27,063
		<u>1,075,699</u>	<u>1,119,460</u>
<b>Total charity funds</b>		<b>1,075,699</b>	<b>1,119,460</b>

Approved by the Board for issue on 24 May 2024 and signed on their behalf by:

H Ellard  
Trustee

J French  
Trustee

## **1 Accounting policies**

### **1.1 General information and basis of accounting**

The financial statements have been prepared in accordance with "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"- (Charities SORP (FRS 102)).

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

On 1 November 2020, the wholly owned subsidiary of the charity, Wincanton Sports Ground Management Company Limited ("WSGMC") (company number 05406944), transferred its trade and assets to the charity.

### **1.2 Income**

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

All income is reported as gross of related expenditure.

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Investment income is included in the accounts when it is receivable.

Income from rental of facilities is included when the activity or rental takes place.

Bar sales are recognised at the point of sale.

Income from donations in the prior year from WSGMC is the recognition of the value of assets transferred from Wincanton Sports Ground Management Company on the transfer.

### **1.3 Expenditure**

Expenditure is accounted for on the accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that are directly attributable to those activities and also costs of an indirect nature that are necessary to support them.

Donations and grants payable are payments made to third parties in the furtherance of the charitable objectives. Grants are recognised in the accounts when a commitment has been made.

**1.4 Fixed assets**

All assets costing more than £100 are capitalised.

Depreciation is calculated to write off the cost of all fixed assets over their useful lives at the following rates:

This comprises grant income received from various organisations for the maintenance of the land and buildings in order to keep Wincanton's sports and recreational ground in good condition and up to date.

Freehold land	0% - not depreciated
Freehold building	10% reducing balance and 2% straight line
Plant and equipment	15% reducing balance
Fixtures and fixtures	15% reducing balance

**1.5 Stock**

Stock is recognised at the lower of cost and net realisable value, on a first in, first out basis.

**1.6 Debtors**

Trade debtors are recognised at the settlement amount due.

**1.7 Cash at bank and in hand**

Cash at bank and in hand comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**1.8 Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Accruals are recognised where the charity has a present obligation resulting from a past event and will be invoiced post year end.

**1.9 Funds**

Unrestricted funds

This comprises grant income received from various organisations for the maintenance of the land and buildings in order to keep Wincanton's sports and recreational ground in good condition and up to date.

Endowment funds

This comprises the land and sports field buildings at the Sports and Recreational Ground, Moor Lane, Wincanton. This fund is an expendable endowment fund which may, at the discretion of the Trustees, be applied as income for the Trust's charitable purposes.

Restricted funds

These comprise funds received for capital projects to improve and extend the facilities available at the Sports and recreational Ground, Moor Lane, Wincanton.

Designated funds

The Pavilion Fund has been designated by the Trustees to provide for the building of the pavilion.

**Wincanton Recreational Trust**  
**Notes to the Financial Statements**  
**For the Year Ended 30 September 2023**

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**1.10 Taxation**

The company is a registered charity and is therefore not liable to corporation tax or capital gains tax to the extent that the income and gains are applied to charitable purposes.

**1.11 Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals, loans and other creditors are financial instruments, and are measured at amortised cost.

<b>2 Donations (including grants)</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2023 £</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2022 £</b>
Wincanton Town Council*	10,000	-	10,000	7,500	-	7,500
South Somerset District Council*	-	-	-	6,500	-	6,500
Arnold Clark	-	-	-	1,000	-	1,000
Dykes/Nisa	-	-	-	2,500	-	2,500
Somerset Community Foundation	-	-	-	-	10,000	10,000
Other donations	-	-	-	2,442	-	2,442
	<b>10,000</b>	<b>-</b>	<b>10,000</b>	<b>19,942</b>	<b>10,000</b>	<b>29,942</b>

\*denotes government funding. See note 15 for more details.

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2023

<b>3 Charitable activities</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2023 £</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2022 £</b>
Pavillion hire	11,000	-	11,000	12,996	-	12,996
Sports club fees	15,772	-	15,772	18,615	-	18,615
Car boot & markets income	-	-	-	4,039	-	4,039
Advertising income	150	-	150	1,215	-	1,215
Bar income	12,281	-	12,281	11,622	-	11,622
Allotment income	-	-	-	400	-	400
Other rental income	1,435	-	1,435	1,990	-	1,990
Other income	163	-	163	2,497	-	2,497
	<b>40,802</b>	<b>-</b>	<b>40,802</b>	<b>53,374</b>	<b>-</b>	<b>53,374</b>
<b>4 Investment income</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2023 £</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2022 £</b>
Bank interest receivable	728	-	728	32	-	32

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2023

5	Charitable activities expenditure	Unres- tricted £	Res- tricted £	Endow- ment £	Total 2023 £	Unres- tricted £	Res- tricted £	Endow- ment £	Total 2023 £	Unres- tricted £	Res- tricted £	Endow- ment £	Total 2022 £
	Depreciation	9,365	28,182	2,697	40,244	10,486	28,353	2,945	41,784				41,784
	Purchases	3,644	-	-	3,644	4,254	-	-	4,254				4,254
	Wages	-	-	-	-	-	-	-	-				-
	Water rates	7,852	-	-	7,852	2,877	-	-	2,877				2,877
	Light, heat and power	5,180	-	-	5,180	3,779	-	-	3,779				3,779
	Insurance	5,922	-	-	5,922	5,836	-	-	5,836				5,836
	Licences	159	-	-	159	1,544	-	-	1,544				1,544
	Telephone and fax	558	-	-	558	583	-	-	583				583
	Electricity	6,170	-	-	6,170	5,324	-	-	5,324				5,324
	Professional fees	35	-	-	35	550	-	-	550				550
	Audit and accountancy	2,150	-	-	2,150	850	-	-	850				850
	Independent examination	-	-	-	-	-	-	-	-				-
	Petrol	793	-	-	793	913	-	-	913				913
	Repairs and maintenance	20,125	-	-	20,125	16,133	9,000	-	25,133				25,133
	Sundry expenses	2,146	-	-	2,146	2,700	-	-	2,700				2,700
	Advertising	-	-	-	-	630	-	-	630				630
	Bank charges	-	-	-	-	152	-	-	152				152
	Donations	-	-	-	-	-	-	-	-				-
	Cleaning	315	-	-	315	734	-	-	734				734
	Loss on disposal of assets	-	-	-	-	-	-	-	-				-
		64,412	28,182	2,697	95,291	57,345	37,353	2,945	97,643				97,643

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2023

**6 Trustees' expenses and remuneration**

No trustee received any expenses or remuneration from the trust. (2022- none)

**7 Wages and Salaries**

There is no key management personnel remuneration to be disclosed (2022: none) and no individual earned more than £60,000 (2022: none).

**8 Fixed assets**

	<b>Freehold Land</b>	<b>Freehold Building</b>	<b>Plant &amp; Equipment</b>	<b>Fixtures, &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 01.10.22	196,822	1,741,924	62,194	10,603	2,011,543
Additions	-	-	-	-	-
As at 30.09.23	<u>196,822</u>	<u>1,741,924</u>	<u>62,194</u>	<u>10,603</u>	<u>2,011,543</u>
<b>Depreciation</b>					
As at 01.10.22	-	945,752	34,967	1,933	982,652
Charge for the year	-	34,839	4,100	1,305	40,244
As at 30.09.23	<u>-</u>	<u>980,591</u>	<u>39,067</u>	<u>3,238</u>	<u>1,022,896</u>
<b>Net book value</b>					
As at 30.09.23	<u>196,822</u>	<u>761,333</u>	<u>23,127</u>	<u>7,365</u>	<u>988,647</u>
As at 30.09.22	<u>196,822</u>	<u>796,172</u>	<u>27,227</u>	<u>8,670</u>	<u>1,028,891</u>

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2023

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<b>9</b>	<b>Debtors</b>	<b>2023</b>	<b>2022</b>
		£	£
	Trade debtors	1,049	700
		<u>1,049</u>	<u>700</u>
		<u><u>1,049</u></u>	<u><u>700</u></u>
<b>10</b>	<b>Creditors: Amounts due within one year</b>	<b>2023</b>	<b>2022</b>
		£	£
	Trade creditors	88	5,206
	Accruals	1,440	850
		<u>1,528</u>	<u>6,056</u>
		<u><u>1,528</u></u>	<u><u>6,056</u></u>

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2023

**11 Statement of funds**

	<b>Balance</b> <b>01.10.22</b> £	<b>Income</b> £	<b>Expend- iture</b> £	<b>Transfers</b> £	<b>Balance</b> <b>30.09.23</b> £
<b>Restricted funds</b>					
Tennis courts fund	21,967	-	(2,196)	-	19,771
Pavilion and bowling green fund	603,754	-	(20,781)	(4,199)	578,774
Grandstand	12,318	-	(448)	-	11,870
Other funds	9,256	-	(4,757)	-	4,499
Wincanton Town Council	-	-	-	-	-
Somerset Community Foundation	10,000	-	-	-	10,000
<b>Total restricted funds</b>	<b>657,295</b>	<b>-</b>	<b>(28,182)</b>	<b>(4,199)</b>	<b>624,914</b>
<b>Designated funds</b>					
Pavilion fund	117,600	-	(4,200)	4,200	117,600
Astro Turf Pitch fund	20,000	-	-	-	20,000
<b>Total designated funds</b>	<b>137,600</b>	<b>-</b>	<b>(4,200)</b>	<b>4,200</b>	<b>137,600</b>
<b>Endowment funds</b>					
Sportsfield fund	27,063	-	(2,697)	(13)	24,353
<b>Unrestricted funds</b>					
General	297,502	51,530	(60,212)	12	288,832
<b>Total Funds</b>	<b>1,119,460</b>	<b>51,530</b>	<b>(95,291)</b>	<b>-</b>	<b>1,075,699</b>

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2023

<b>Statement of funds - 2022</b>	<b>Balance 01.10.21 £</b>	<b>Income £</b>	<b>Expend- iture £</b>	<b>Transfers £</b>	<b>Balance 30.09.22 £</b>
<b>Restricted funds</b>					
Tennis courts fund	24,407	-	(2,440)	-	21,967
Pavilion and bowling green fund	624,535	-	(20,781)	-	603,754
Grandstand	12,766	-	(448)	-	12,318
Other funds	11,500	-	(4,684)	2,440	9,256
Wincanton Town Council	9,000	-	(9,000)	-	-
Somerset Community Foundation	-	10,000	-	-	10,000
<b>Total restricted funds</b>	<b>682,208</b>	<b>10,000</b>	<b>(37,353)</b>	<b>2,440</b>	<b>657,295</b>
<b>Designated funds</b>					
Pavilion fund	121,800	-	(4,200)	-	117,600
Astro Turf Pitch fund	20,000	-	-	-	20,000
<b>Total designated funds</b>	<b>141,800</b>	<b>-</b>	<b>(4,200)</b>	<b>-</b>	<b>137,600</b>
<b>Endowment funds</b>					
Sportsfield fund	30,074	-	(2,945)	(66)	27,063
<b>Unrestricted funds</b>					
General	279,673	73,348	(53,145)	(2,374)	297,502
<b>Total Funds</b>	<b>1,133,755</b>	<b>83,348</b>	<b>(97,643)</b>	<b>-</b>	<b>1,119,460</b>

Each of the funds noted above (other than the Wincanton Town Council fund, the Astro Turf Pitch fund, the Somerset Community Foundation fund and the general unrestricted funds) are funds consisting entirely of fixed assets. The expenditure applied to the funds is depreciation and the closing balance equates to the net book value of the assets contained within the funds.

The Wincanton Town Council funding was received for the repair of the glass roof and decoration of the main hall and functions room. The funding has been spent in 2021-22.

The Astro Turf Pitch fund is funding received for the creation of an Astro Turf Pitch.

The Somerset Community Foundation fund was received for general business development including general activities, capital investment and volunteer development.

**12 Analysis of net assets between funds**

	Tangible fixed assets £	Net current assets £	Total 2023 £	Tangible fixed assets £	Net current assets £	Total 2022 £
Endowment fund	24,353	-	24,353	27,063	-	27,063
Restricted fund	614,914	10,000	624,914	647,295	10,000	657,295
Unrestricted fund						
General	231,780	57,052	288,832	236,933	60,569	297,502
Designated	117,600	20,000	137,600	117,600	20,000	137,600
	988,647	87,052	1,075,699	1,028,891	90,569	1,119,460

**13 Contingent liability**

The Trust currently owns a parcel of land upon which a Covenant is held by Mr Millard. The Covenant will be released in full upon the payment by the Trust of £13,750. Such a payment will become due within 28 days of obtaining a planning consent for economic development for industrial/employment usage.

**14 Government grants**

Income from government grants comprise grants made by government departments, agencies and public bodies to fund the principal activities of the charity. No performance related grants have been received by the charity and no grants received have any unfulfilled conditions or other contingencies attached to them. See note 2 for more information regarding the funders. Government grants received during the year amount to £10,000 (2022: £14,000).

**WINCANTON RECREATIONAL TRUST**

England & Wales - Charity number 1174519

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# Accounts

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**Wincanton Recreational Trust**  
(A Charitable Incorporated Organisation)

**Annual Report and Unaudited Financial Statements**

**For the Year Ended 30 September 2022**

**Charity Registered in England and Wales Number: 1174519**

**Wincanton Recreational Trust**  
Contents  
For the Year Ended 30 September 2022

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**Wincanton Recreational Trust**  
Reference and Administrative Details  
For the Year Ended 30 September 2022

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**Trustees**

J French (Chair) (Appointed 27 September 2022)  
A Chesterman (Appointed 27 September 2022)  
S Dyke (27 September 2022)  
H T Ellard  
S Matthews (13 September 2022)  
C Pebworth  
I G Phillips (Resigned 9 November 2022)  
V Predeth (Appointed 27 September 2022)  
E Rochford (Resigned 9 November 2022)  
C Stock (Appointed 7 November 2022)  
L J Tibbatts (Appointed 27 September 2022)  
A Waistell (Appointed 7 November 2022)

**Registered Office**

Maddox Pavilion  
Wincanton Sports Ground  
Moor Lane  
Wincanton  
Somerset  
BA9 9RB

**Independent Examiner**

Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

**Solicitors**

Rutter & Rutter  
St Audreys  
Wincanton  
Somerset  
BA9 9DR

**Bankers**

National Westminster Bank Plc  
City of Bath  
24-25 Stall Street  
Bath  
BA1 1QF

**Wincanton Recreational Trust**  
Trustees' Report  
For the Year Ended 30 September 2022

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The Trustees present their report and unaudited financial statements for the charity for the year ended 30 September 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" ("the SORP").

**Reference and administrative information**

Details of the charity's trustees, advisors and other reference and administration details are given on page 1.

**Structure, governance and management**

The Wincanton Recreational Trust is an independent charity, registered number 1174519.

The charity is run by its Trustees. The Trustees who served during the year and since the year end are as follows:

J French (Chair) (Appointed 27 September 2022)  
A Chesterman (Appointed 27 September 2022)  
S Dyke (27 September 2022)  
H T Ellard  
S Matthews (13 September 2022)  
C Pebworth  
I G Phillips (Resigned 9 November 2022)  
V Predeth (Appointed 27 September 2022)  
E Rochford (Resigned 9 November 2022)  
C Stock (Appointed 7 November 2022)  
L J Tibbatts (Appointed 27 September 2022)  
A Waistell (Appointed 7 November 2022)

Additional Trustees may be appointed by the current Trustees. There may be no more than 20 Trustees at any one time. Officers are elected at the Annual General Meeting.

All decisions regarding the management and administration of the Trust are made by its Trustees.

**Wincanton Recreational Trust**  
Trustees' Report  
For the Year Ended 30 September 2022

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**Objectives and activities**

The Trust has been constituted with the purpose that the assets of the Trust shall be applied to:

- a) provide recreational facilities for the benefit of a widely defined user group for Wincanton and the surrounding area; and
- b) manage and improve the recreational facilities and equipment provided.

The Trust owns the land and buildings and operates the facilities.

In setting our objectives and planning our activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to give careful consideration to the Charity Commission's general guidance on public benefit. The activities of the charity will benefit the local community by providing recreational facilities and equipment for use of the general public.

**Risk**

The Trustees have assessed the major risks to which the charity is exposed, and systems have been established to minimise these risks.

**Wincanton Recreational Trust**  
Trustees' Report  
For the Year Ended 30 September 2022

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**Achievements and performance**

During the financial year ending 30th September 2022, the way the day-to-day operations of the Wincanton Sports Ground continued as per the previous year.

The activities at the Sports Ground increased significantly after the change of operational responsibility instigated in the previous year, despite some "hangover" from periods of restrictions being imposed by "lock-down" in late 2020 and early 2021.

The new Management Committee continued to be successful in attracting new users to the facility as well as additional volunteers to assist with necessary works. In addition, the Committee successfully applied for several grants from external organisations and were also in receipt of government funding and rebates to support activities that had suffered from lock-down restrictions.

**Financial review**

The financial results of the charity for the year ended 30 September 2022 are consistent with the 2021-year end. There has been a reduction in grant income however, with Covid restrictions easing, this has allowed the bar and the sports facilities to begin to welcome back individuals and clubs to generate additional income.

Unrestricted income in the year was £73,348 (2021: £77,086). Expenditure from unrestricted funds was £57,345 (2021: £72,356), with depreciation being charged against restricted and endowment funds of £28,353 and £2,998 respectively (2021: £28,535 and £3,327). £9,000 of restricted funds were spent on a roof repair during the year.

Unrestricted reserves (including designated funds) at the year-end were £435,102 (2021: £421,473). Of this total, £354,533 (2021: £356,768) is held within fixed assets, with the balance held in current assets.

**Reserves policy**

As noted above, nearly all of the restricted and endowment funds carried forward at the year-end are held in fixed assets, along with some of the unrestricted funds. Free reserves (unrestricted funds excluding those held in fixed assets) were £80,569 at the year-end (2021: £64,705). It is the aim of the trustees that sufficient funds are held to operate the facilities for a period of 6 months without any income sources. This would amount to approximately £28,000. The balance is held to reinvest in the facilities as required.

**Wincanton Recreational Trust**  
Trustees' Report  
For the Year Ended 30 September 2022

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**Future plans**

Since the end of September 2022, the Trust has continued to manage the facility as described.

**Trustees' responsibilities**

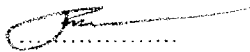
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 19/05/2023

  
J. French  
Trustee

**Wincanton Recreational Trust**  
Independent Examiners' Report to the Trustees  
For the Year Ended 30 September 2022

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**Independent examiners report to the Trustees of Wincanton Recreational Trust.**

I report to the trustees on my examination of the accounts for Wincanton Recreational Trust ("the charity") for the year ended 30 September 2022.

**Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

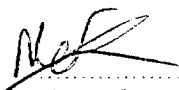
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Fenwick BSc (Hons) FCA FICMA  
Albert Goodman LLP  
Chartered Accountants  
Hendford Manor  
Hendford  
Yeovil  
Somerset  
BA20 1UR

Date: 20/06/2023

**Wincanton Recreational Trust**  
**Statement of Financial Activities**  
**For the Year Ended 30 September 2022**

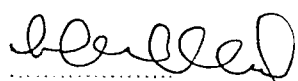
	Notes	Unres- tricted £	Res- tricted £	Endowe- ment £	Total 2022 £	Unres- tricted £	Res- tricted £	Endowe- ment £	Total 2021 £
<b>Income from:</b>									
Donations (including grants)	2	19,942	10,000	-	29,942	55,159	9,000	-	64,159
Charitable activities	3	53,374	-	-	53,374	21,924	-	-	21,924
Investments	4	32	-	-	32	3	-	-	3
<b>Total income</b>		<b>73,348</b>	<b>10,000</b>	<b>-</b>	<b>83,348</b>	<b>77,086</b>	<b>9,000</b>	<b>-</b>	<b>86,086</b>
<b>Expenditure on:</b>									
Charitable activities	5	57,345	37,353	2,945	97,643	72,356	28,535	3,327	104,218
<b>Total expenditure</b>		<b>57,345</b>	<b>37,353</b>	<b>2,945</b>	<b>97,643</b>	<b>72,356</b>	<b>28,535</b>	<b>3,327</b>	<b>104,218</b>
<b>Net income/ (expenditure)</b>		<b>16,003</b>	<b>(27,353)</b>	<b>(2,945)</b>	<b>(14,295)</b>	<b>4,730</b>	<b>(19,535)</b>	<b>(3,327)</b>	<b>(18,132)</b>
Transfers		(2,374)	2,440	(66)	-	1	13	(14)	-
<b>Net movement in funds for the year</b>		<b>13,629</b>	<b>(24,913)</b>	<b>(3,011)</b>	<b>(14,295)</b>	<b>4,731</b>	<b>(19,522)</b>	<b>(3,341)</b>	<b>(18,132)</b>
<b>Reconciliation of funds</b>									
Total funds brought forward		421,473	682,208	30,074	1,133,755	416,742	701,730	33,415	1,151,887
<b>Total funds carried forward</b>		<b>435,102</b>	<b>657,295</b>	<b>27,063</b>	<b>1,119,460</b>	<b>421,473</b>	<b>682,208</b>	<b>30,074</b>	<b>1,133,755</b>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

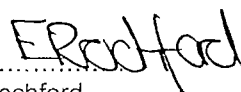
**Wincanton Recreational Trust**  
 Balance sheet  
 As at 30 September 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	8	1,028,891	1,060,050
<b>Current assets</b>			
Stock		150	150
Debtors	9	700	272
Cash at bank and in hand		95,775	74,615
		<u>96,625</u>	<u>75,037</u>
<b>Creditors</b>			
Amounts falling due within one year	10	(6,056)	(1,332)
		<u>90,569</u>	<u>73,705</u>
<b>Net current assets</b>			
		<u>1,119,460</u>	<u>1,133,755</u>
<b>Net assets</b>			
		<u><u>1,119,460</u></u>	<u><u>1,133,755</u></u>
<b>Funds</b>			
Unrestricted funds	11	297,502	279,673
Designated funds	11	137,600	141,800
Restricted funds	11	657,295	682,208
Endowment funds	11	27,063	30,074
		<u>1,119,460</u>	<u>1,133,755</u>
<b>Total charity funds</b>		<u><u>1,119,460</u></u>	<u><u>1,133,755</u></u>

Approved by the board for issue on 19/05/23 and signed on their behalf by:



H Ellard  
Trustee



E Rochford  
Trustee

## **1 Accounting policies**

### **1.1 General information and basis of accounting**

The financial statements have been prepared in accordance with "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"- (Charities SORP (FRS 102)).

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

On 1 November 2020, the wholly owned subsidiary of the charity, Wincanton Sports Ground Management Company Limited ("WSGMC") (company number 05406944), transferred its trade and assets to the charity.

### **1.2 Income**

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

All income is reported as gross of related expenditure.

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Investment income is included in the accounts when it is receivable.

Income from rental of facilities is included when the activity or rental takes place.

Bar sales are recognised at the point of sale.

Income from donations in the prior year from WSGMC is the recognition of the value of assets transferred from Wincanton Sports Ground Management Company on the transfer.

### **1.3 Expenditure**

Expenditure is accounted for on the accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that are directly attributable to those activities and also costs of an indirect nature that are necessary to support them.

Donations and grants payable are payments made to third parties in the furtherance of the charitable objectives. Grants are recognised in the accounts when a commitment has been made.

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2022

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**1.4 Fixed assets**

All assets costing more than £100 are capitalised.

Depreciation is calculated to write off the cost of all fixed assets over their useful lives at the following rates:

This comprises grant income received from various organisations for the maintenance of the land and buildings in order to keep Wincanton's sports and recreational ground in good condition and up to date.

Freehold land	0% - not depreciated
Freehold building	10% reducing balance and 2% straight line
Plant and equipment	15% reducing balance
Fixtures and fixtures	15% reducing balance

**1.5 Stock**

Stock is recognised at the lower of cost and net realisable value, on a first in, first out basis.

**1.6 Debtors**

Trade debtors are recognised at the settlement amount due.

**1.7 Cash at bank and in hand**

Cash at bank and in hand comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**1.8 Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Accruals are recognised where the charity has a present obligation resulting from a past event and will be invoiced post year end.

**1.9 Funds**

Unrestricted funds

This comprises grant income received from various organisations for the maintenance of the land and buildings in order to keep Wincanton's sports and recreational ground in good condition and up to date.

Endowment funds

This comprises the land and sports field buildings at the Sports and Recreational Ground, Moor Lane, Wincanton. This fund is an expendable endowment fund which may, at the discretion of the Trustees, be applied as income for the Trust's charitable purposes.

Restricted funds

These comprise funds received for capital projects to improve and extend the facilities available at the Sports and recreational Ground, Moor Lane, Wincanton.

Designated funds

The Pavilion Fund has been designated by the Trustees to provide for the building of the pavilion.

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2022

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**1.10 Taxation**

The company is a registered charity and is therefore not liable to corporation tax or capital gains tax to the extent that the income and gains are applied to charitable purposes.

**1.11 Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals, loans and other creditors are financial instruments, and are measured at amortised cost.

2 Donations (including grants)	Unres- tricted £	Res- tricted £	Total 2022 £	Unres- tricted £	Res- tricted £	Total 2021 £
Wincanton Town Council*	7,500	-	7,500	5,000	9,000	14,000
South Somerset District Council*	6,500	-	6,500	28,007	-	28,007
Arnold Clark	1,000	-	1,000	1,000	-	1,000
Donation of assets from WSGMC	-	-	-	19,753	-	19,753
Dykes/Nisa	2,500	-	2,500	-	-	-
Somerset Community Foundation	-	10,000	10,000	-	-	-
Other donations	2,442	-	2,442	1,399	-	1,399
	19,942	10,000	29,942	55,159	9,000	64,159
	19,942	10,000	29,942	55,159	9,000	64,159

\*denotes government funding. See note 15 for more details.

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2022

3 Charitable activities	Unres- tricted £	Res- tricted £	Total 2022 £	Unres- tricted £	Res- tricted £	Total 2021 £
Pavillion hire	12,996	-	12,996	1,580	-	1,580
Sports club fees	18,615	-	18,615	6,622	-	6,622
Car boot & markets income	4,039	-	4,039	4,652	-	4,652
Advertising income	1,215	-	1,215	1,750	-	1,750
Bar income	11,622	-	11,622	3,805	-	3,805
Allotment income	400	-	400	1,678	-	1,678
Other rental income	1,990	-	1,990	1,326	-	1,326
Other income	2,497	-	2,497	511	-	511
	<u>53,374</u>	<u>-</u>	<u>53,374</u>	<u>21,924</u>	<u>-</u>	<u>21,924</u>
4 Investment income	Unres- tricted £	Res- tricted £	Total 2022 £	Unres- tricted £	Res- tricted £	Total 2021 £
Bank interest receivable	32	-	32	3	-	3

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2022

5 Charitable activities expenditure	Unres-	Res-	Endow-	Total	Unres-	Res-	Endow-	Total	Unres-	Res-	Endow-	Total
	tricted	tricted	ment	2022	tricted	tricted	ment	2022	tricted	tricted	ment	2021
	£	£	£	£	£	£	£	£	£	£	£	£
Depreciation	10,486	28,353	2,945	41,784	9,820	28,535	3,327	41,682	9,820	28,535	3,327	41,682
Purchases	4,254	-	-	4,254	2,750	-	-	2,750	2,750	-	-	2,750
Wages	-	-	-	-	6,742	-	-	6,742	6,742	-	-	6,742
Water rates	2,877	-	-	2,877	863	-	-	863	863	-	-	863
Light, heat and power	3,779	-	-	3,779	1,716	-	-	1,716	1,716	-	-	1,716
Insurance	5,836	-	-	5,836	5,258	-	-	5,258	5,258	-	-	5,258
Licences	1,544	-	-	1,544	993	-	-	993	993	-	-	993
Telephone and fax	583	-	-	583	769	-	-	769	769	-	-	769
Electricity	5,324	-	-	5,324	5,363	-	-	5,363	5,363	-	-	5,363
Professional fees	550	-	-	550	23	-	-	23	23	-	-	23
Audit and accountancy	850	-	-	850	817	-	-	817	817	-	-	817
Independent examination	-	-	-	-	600	-	-	600	600	-	-	600
Petrol	913	-	-	913	739	-	-	739	739	-	-	739
Repairs and maintenance	16,133	9,000	-	25,133	32,073	-	-	32,073	32,073	-	-	32,073
Sundry expenses	2,700	-	-	2,700	464	-	-	464	464	-	-	464
Advertising	630	-	-	630	1,450	-	-	1,450	1,450	-	-	1,450
Bank charges	152	-	-	152	60	-	-	60	60	-	-	60
Donations	-	-	-	-	170	-	-	170	170	-	-	170
Cleaning	734	-	-	734	1,686	-	-	1,686	1,686	-	-	1,686
Loss on disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
	<u>57,345</u>	<u>37,353</u>	<u>2,945</u>	<u>97,643</u>	<u>72,356</u>	<u>28,535</u>	<u>3,327</u>	<u>104,218</u>	<u>72,356</u>	<u>28,535</u>	<u>3,327</u>	<u>104,218</u>

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2022

**6 Trustees' expenses and remuneration**

No trustee received any expenses or remuneration from the trust. (2021- none)

<b>7 Wages and salaries</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	-	4,226
Social security costs	-	2,516
	<u>-</u>	<u>6,742</u>
	<u>-</u>	<u>6,742</u>

The one employee for which wages are noted above was employed by Wincanton Sports Ground Management Company Limited. On transfer of the trade and assets of the company to the charity, the employee was made redundant and the costs noted above are the costs of this redundancy.

There is no key management personnel remuneration to be disclosed (2021: none) and no individual earned more than £60,000 (2021: none).

**8 Fixed assets**

	<b>Freehold Land</b>	<b>Freehold Building</b>	<b>Plant &amp; Equipment</b>	<b>Fixtures, &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 01.10.21	196,822	1,741,924	59,554	2,618	2,000,918
Additions	-	-	2,640	7,985	10,625
As at 30.09.22	<u>196,822</u>	<u>1,741,924</u>	<u>62,194</u>	<u>10,603</u>	<u>2,011,543</u>
<b>Depreciation</b>					
As at 01.10.21	-	910,321	30,149	398	940,868
Charge for the year	-	35,431	4,818	1,535	41,784
As at 30.09.22	<u>-</u>	<u>945,752</u>	<u>34,967</u>	<u>1,933</u>	<u>982,652</u>
<b>Net book value</b>					
As at 30.09.22	<u>196,822</u>	<u>796,172</u>	<u>27,227</u>	<u>8,670</u>	<u>1,028,891</u>
As at 30.09.21	<u>196,822</u>	<u>831,603</u>	<u>29,405</u>	<u>2,220</u>	<u>1,060,050</u>

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2022

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<b>9</b>	<b>Debtors</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Trade debtors	700	272
		<hr/>	<hr/>
		700	272
		<hr/> <hr/>	<hr/> <hr/>
<b>10</b>	<b>Creditors: Amounts due within one year</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Trade creditors	5,206	372
	Accruals	850	960
		<hr/>	<hr/>
		6,056	1,332
		<hr/> <hr/>	<hr/> <hr/>

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2022

11 Statement of funds	Balance 01.10.21 £	Income £	Expend- iture £	Transfers £	Balance 30.09.22 £
<b>Restricted funds</b>					
Tennis courts fund	24,407	-	(2,440)	-	21,967
Pavilion and bowling green fund	624,535	-	(20,781)	-	603,754
Grandstand	12,766	-	(448)	-	12,318
Other funds	11,500	-	(4,684)	2,440	9,256
Wincanton Town Council	9,000	-	(9,000)	-	-
Somerset Community Foundation	-	10,000	-	-	10,000
<b>Total restricted funds</b>	<u>682,208</u>	<u>10,000</u>	<u>(37,353)</u>	<u>2,440</u>	<u>657,295</u>
<b>Designated funds</b>					
Pavilion fund	121,800	-	(4,200)	-	117,600
Astro Turf Pitch fund	20,000	-	-	-	20,000
<b>Total designated funds</b>	<u>141,800</u>	<u>-</u>	<u>(4,200)</u>	<u>-</u>	<u>137,600</u>
<b>Endowment funds</b>					
Sportsfield fund	30,074	-	(2,945)	(66)	27,063
<b>Unrestricted funds</b>					
General	279,673	73,348	(53,145)	(2,374)	297,502
<b>Total Funds</b>	<u><u>1,133,755</u></u>	<u><u>83,348</u></u>	<u><u>(97,643)</u></u>	<u><u>-</u></u>	<u><u>1,119,460</u></u>

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2022

<b>Statement of funds - 2021</b>	<b>Balance 01.10.20 £</b>	<b>Income £</b>	<b>Expend- iture £</b>	<b>Transfers £</b>	<b>Balance 30.09.21 £</b>
<b>Restricted funds</b>					
Tennis courts fund	27,119	-	(2,712)	-	24,407
Pavilion and bowling green fund	645,316	-	(20,781)	-	624,535
Grandstand	13,214	-	(448)	-	12,766
Other funds	16,081	-	(4,594)	13	11,500
Wincanton Town Council	-	9,000	-	-	9,000
<b>Total restricted funds</b>	<b>701,730</b>	<b>9,000</b>	<b>(28,535)</b>	<b>13</b>	<b>682,208</b>
<b>Designated funds</b>					
Pavilion fund	126,000	-	(4,200)	-	121,800
Astro Turf Pitch fund	20,000	-	-	-	20,000
<b>Total designated funds</b>	<b>146,000</b>	<b>-</b>	<b>(4,200)</b>	<b>-</b>	<b>141,800</b>
<b>Endowment funds</b>					
Sportsfield fund	33,415	-	(3,327)	(14)	30,074
<b>Unrestricted funds</b>					
General	270,742	77,086	(68,156)	1	279,673
<b>Total Funds</b>	<b>1,151,887</b>	<b>86,086</b>	<b>(104,218)</b>	<b>-</b>	<b>1,133,755</b>

Each of the funds noted above (other than the Wincanton Town Council fund, the Astro Turf Pitch fund, the Somerset Community Foundation fund and the general unrestricted funds) are funds consisting entirely of fixed assets. The expenditure applied to the funds is depreciation and the closing balance equates to the net book value of the assets contained within the funds.

The Wincanton Town Council funding was received for the repair of the glass roof and decoration of the main hall and functions room. The funding has been spent in 2021-22.

The Astro Turf Pitch fund is funding received for the creation of an Astro Turf Pitch.

The Somerset Community Foundation fund was received for general business development including general activities, capital investment and volunteer development.

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
For the Year Ended 30 September 2022

**12 Analysis of net assets between funds**

	Tangible fixed assets £	Net current assets £	Total 2022 £	Tangible fixed assets £	Net current assets £	Total 2021 £
Endowment fund	27,063	-	27,063	30,074	-	30,074
Restricted fund	647,295	10,000	657,295	673,208	9,000	682,208
Unrestricted fund						
General	236,933	60,569	297,502	234,968	44,705	279,673
Designated	117,600	20,000	137,600	121,800	20,000	141,800
	<u>1,028,891</u>	<u>90,569</u>	<u>1,119,460</u>	<u>1,060,050</u>	<u>73,705</u>	<u>1,133,755</u>

**13 Contingent liability**

The Trust currently owns a parcel of land upon which a Covenant is held by Mr Millard. The Covenant will be released in full upon the payment by the Trust of £13,750. Such a payment will become due within 28 days of obtaining a planning consent for economic development for industrial/employment usage.

**14 Government grants**

Income from government grants comprise grants made by government departments, agencies, and public bodies to fund the principal activities of the charity. No performance related grants have been received by the charity and no grants received have any unfulfilled conditions or other contingencies attached to them. See note 2 for more information regarding the funders. Government grants received during the year amount to £14,000 (2021: £42,007).

**WINCANTON RECREATIONAL TRUST**

England & Wales - Charity number 1174519

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# Accounts

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**Wincanton Recreational Trust**  
(A Charitable Incorporated Organisation)

**Annual Report and Unaudited Financial Statements**

**For the Year Ended 30 September 2021**

**Charity Registered in England and Wales Number: 1174519**

**Wincanton Recreational Trust**  
Contents  
For the Year Ended 30 September 2021

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**Wincanton Recreational Trust**  
Reference and Administrative Details  
For the Year Ended 30 September 2021

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**Trustees**

H T Ellard (Chairman)  
C Pebworth  
I G Phillips  
E Rochford

**Registered Office**

The Cottage  
Nursery Lane  
Church Street  
Wincanton  
Somerset  
BA9 9AA

**Independent Examiner**

Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

**Solicitors**

Rutter & Rutter  
St Audreys  
Wincanton  
Somerset  
BA9 9DR

**Bankers**

National Westminster Bank Plc  
5 South Street  
Wincanton  
Somerset  
BA9 9DJ

**Wincanton Recreational Trust**  
Trustees' Report  
For the Year Ended 30 September 2021

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The Trustees present their report and unaudited financial statements for the charity for the year ended 30 September 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" ("the SORP").

**Reference and administrative information**

Details of the charity's trustees, advisors and other reference and administration details are given on page 1.

**Structure, governance and management**

The Wincanton Recreational Trust is an independent charity, registered number 1174519.

The charity is run by its Trustees. The Trustees who served during the year and since the year end are as follows:

H T Ellard (Chair)  
C Pebworth  
I G Phillips  
E Rochford

Additional Trustees may be appointed by the current Trustees. There may be no more than 20 Trustees at any one time. Officers are elected at the Annual General Meeting.

All decisions regarding the management and administration of the Trust are made by its Trustees.

**Objectives and activities**

The Trust has been constituted with the purpose that the assets of the Trust shall be applied to:

- a) provide recreational facilities for the benefit of a widely defined user group for Wincanton and the surrounding area; and
- b) manage and improve the recreational facilities and equipment provided.

The Trust owns the land and buildings and has previously delegated the task of operating the facilities to Wincanton Sports Ground Management Company Limited (WSGMC Ltd). During the year, the Trustees took the decision to terminate this agreement, and therefore with effect from 1 November 2020, the operation of the facilities has been undertaken by the charity.

In setting our objectives and planning our activities, the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to give careful consideration to the Charity Commission's general guidance on public benefit. The activities of the charity will benefit the local community by providing recreational facilities and equipment for use of the general public.

**Risk**

The Trustees have assessed the major risks to which the charity is exposed and systems have been established to minimise these risks.

## **Achievements and performance**

During the financial year ending 30th September 2021, the way the day-to-day operations of the Wincanton Sports Ground were changed completely.

Prior to 1st November 2020, the day-to-day activities were undertaken on behalf of the Trust by a company wholly owned by the Trust, known as the Wincanton Sports Ground Management Company Limited. During the summer of 2020, the Trust had decided that it no longer wished this company to act on its behalf and would rather that the Trust managed the activities directly via a Management Committee of volunteers.

The Trust appointed new Directors to the Wincanton Sports Ground Management Company Limited on 16th December 2020 and also removed the previous Directors immediately thereafter. The Trust also determined that it intended to close that Company during the second half of 2021.

The activities at the Sports Ground increased significantly after the change of operational responsibility, despite some periods of restrictions being imposed by "lock-down" in late 2020 and early 2021.

The new Management Committee were successful in attracting new users to the facility as well as additional volunteers to assist with necessary works. In addition, the Committee successfully applied for several grants from external organisations and were also in receipt of government funding and rebates to support activities that had suffered from lock-down restrictions.

Direct comparisons with previous years are hard to make as the two most significant matters were the change of management regime as well as the lock-down restrictions imposed for part of the year.

The Trustees have concluded that the change in management regime has benefitted the Sports Ground hugely and intend to continue to manage operations in this manner.

## **Financial review**

The financial results of the charity for the year ended 30 September 2021 are significantly different from the prior year due to the activities of the operation of the facilities being undertaken by the charity for the first time since 1 November 2020.

Unrestricted income in the year was £77,086 (2020: £5,103). Expenditure from unrestricted funds was £72,356 (2020: £11,986), with depreciation being charged against restricted and endowment funds of £28,535 and £3,327 respectively (2020: £27,050 and £3,712).

Unrestricted reserves (including designated funds) at the year end were £421,473 (2020: £416,742). Of this total, £356,768 (2020: £334,747) is held in fixed assets, with the balance held in current assets.

## **Reserves policy**

As noted above, nearly all of the restricted and endowment funds carried forward at the year end are held in fixed assets, along with some of the unrestricted funds. Free reserves (unrestricted funds excluding those held in fixed assets) were £53,705 at the year end (2020: £61,995). It is the aim of the trustees that sufficient funds are held to operate the facilities for a period of 6 months without any income sources. This would amount to approximately £32,000. The balance is held to reinvest in the facilities as required.

**Wincanton Recreational Trust**  
Trustees' Report  
For the Year Ended 30 September 2021

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**Future plans**

Since the end of September 2021, the Trust has continued to manage the facility as described above. In addition, the Wincanton Sports Ground Management Company Limited has been struck off the Companies House register.

**Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on ..... 25<sup>th</sup> July 2022 .....



.....  
H Ellard  
Trustee

**Wincanton Recreational Trust**  
Independent Examiners' Report to the Trustees  
For the Year Ended 30 September 2021

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**Independent examiners report to the Trustees of Wincanton Recreational Trust.**

I report to the trustees on my examination of the accounts for Wincanton Recreational Trust ("the charity") for the year ended 30 September 2021.

**Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Chartered Accountants  
Hendford Manor  
Hendford  
Yeovil  
Somerset  
BA20 1UN

Date: 29/07/2022.....

**Wincanton Recreational Trust**  
Statement of Financial Activities  
For the Year Ended 30 September 2021

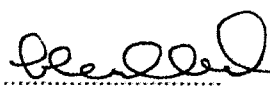
	Notes	Unres- tricted £	Res- tricted £	Endowe- ment £	Total 2021 £	Unres- tricted £	Res- tricted £	Endowe- ment £	Total 2020 £
<b>Income from:</b>									
Donations (including grants)	2	55,159	9,000	-	64,159	5,000	-	-	5,000
Charitable activities	3	21,924	-	-	21,924	84	-	-	84
Investments	4	3	-	-	3	19	-	-	19
<b>Total income</b>		<b>77,086</b>	<b>9,000</b>	<b>-</b>	<b>86,086</b>	<b>5,103</b>	<b>-</b>	<b>-</b>	<b>5,103</b>
<b>Expenditure on:</b>									
Charitable activities	5	72,356	28,535	3,327	104,218	11,986	27,050	3,712	42,748
<b>Total expenditure</b>		<b>72,356</b>	<b>28,535</b>	<b>3,327</b>	<b>104,218</b>	<b>11,986</b>	<b>27,050</b>	<b>3,712</b>	<b>42,748</b>
<b>Net income/ (expenditure)</b>		<b>4,730</b>	<b>(19,535)</b>	<b>(3,327)</b>	<b>(18,132)</b>	<b>(6,883)</b>	<b>(27,050)</b>	<b>(3,712)</b>	<b>(37,645)</b>
Transfers		1	13	(14)	-	21,706	32,169	(53,875)	-
<b>Net movement in funds for the year</b>		<b>4,731</b>	<b>(19,522)</b>	<b>(3,341)</b>	<b>(18,132)</b>	<b>14,823</b>	<b>5,119</b>	<b>(57,587)</b>	<b>(37,645)</b>
<b>Reconciliation of funds</b>									
Total funds brought forward		416,742	701,730	33,415	1,151,887	401,919	696,611	91,002	1,189,532
<b>Total funds carried forward</b>		<b>421,473</b>	<b>682,208</b>	<b>30,074</b>	<b>1,133,755</b>	<b>416,742</b>	<b>701,730</b>	<b>33,415</b>	<b>1,151,887</b>

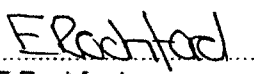
The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

**Wincanton Recreational Trust**  
**Balance sheet**  
**As at 30 September 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	8	1,060,050	1,069,892
<b>Current assets</b>			
Stock		150	-
Debtors	9	272	939
Cash at bank and in hand		74,615	-
		<u>75,037</u>	<u>939</u>
<b>Creditors</b>			
Amounts falling due within one year	10	(1,332)	(540)
		<u>73,705</u>	<u>399</u>
<b>Net current assets</b>		<u>73,705</u>	<u>399</u>
<b>Net assets</b>		<u><u>1,133,755</u></u>	<u><u>1,070,291</u></u>
<b>Funds</b>			
Unrestricted funds	11	279,673	270,742
Designated funds	11	141,800	146,000
Restricted funds	11	682,208	701,730
Endowment funds	11	30,074	33,415
		<u>1,133,755</u>	<u>1,151,887</u>
<b>Total charity funds</b>		<u><u>1,133,755</u></u>	<u><u>1,151,887</u></u>

Approved by the Board for issue on 25<sup>th</sup> July 2022 and signed on their behalf by:

  
 H Ellard  
 Trustee

  
 E Rochford  
 Trustee

## **1 Accounting policies**

### **1.1 General information and basis of accounting**

The financial statements have been prepared in accordance with "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"- (Charities SORP (FRS 102)).

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

On 1 November 2020, the wholly owned subsidiary of the charity, Wincanton Sports Ground Management Company Limited ("WSGMC") (company number 05406944), transferred its trade and assets to the charity.

### **1.2 Income**

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

All income is reported as gross of related expenditure.

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Investment income is included in the accounts when it is receivable.

Income from rental of facilities is included when the activity or rental takes place.

Bar sales are recognised at the point of sale.

Income from donations from WSGMC is the recognition of the value of assets transferred from Wincanton Sports Ground Management Company on the transfer.

### **1.3 Expenditure**

Expenditure is accounted for on the accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that are directly attributable to those activities and also costs of an indirect nature that are necessary to support them.

Donations and grants payable are payments made to third parties in the furtherance of the charitable objectives. Grants are recognised in the accounts when a commitment has been made.

**1.4 Fixed assets**

All assets costing more than £100 are capitalised.

Depreciation is calculated to write off the cost of all fixed assets over their useful lives at the following rates:

This comprises grant income received from various organisations for the maintenance of the land and buildings in order to keep Wincanton's sports and recreational ground in good condition and up to date.

Freehold land	0% - not depreciated
Freehold building	10% reducing balance and 2% straight line
Plant and equipment	15% reducing balance
Fixtures and fixtures	15% reducing balance

**1.5 Stock**

Stock is recognised at the lower of cost and net realisable value, on a first in, first out basis.

**1.6 Debtors**

Trade debtors are recognised at the settlement amount due.

**1.7 Cash at bank and in hand**

Cash at bank and in hand comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**1.8 Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Accruals are recognised where the charity has a present obligation resulting from a past event and will be invoiced post year end.

**1.9 Funds**

Unrestricted funds

This comprises grant income received from various organisations for the maintenance of the land and buildings in order to keep Wincanton's sports and recreational ground in good condition and up to date.

Endowment funds

This comprises the land and sports field buildings at the Sports and Recreational Ground, Moor Lane, Wincanton. This fund is an expendable endowment fund which may, at the discretion of the Trustees, be applied as income for the Trust's charitable purposes.

Restricted funds

These comprise funds received for capital projects to improve and extend the facilities available at the Sports and recreational Ground, Moor Lane, Wincanton.

Designated funds

The Pavilion Fund has been designated by the Trustees to provide for the building of the pavilion.

**Wincanton Recreational Trust**  
Notes to the Financial Statements  
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**1.10 Taxation**

The company is a registered charity and is therefore not liable to corporation tax or capital gains tax to the extent that the income and gains are applied to charitable purposes.

**1.11 Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals, loans and other creditors are financial instruments, and are measured at amortised cost.

<b>2 Donations (including grants)</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2021 £</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2020 £</b>
Wincanton Town Council*	5,000	9,000	14,000	5,000	-	5,000
South Somerset District Council*	28,007	-	28,007	-	-	-
Arnold Clark	1,000	-	1,000	-	-	-
Donation of assets from WSGMC	19,753	-	19,753	-	-	-
Other donations	1,399	-	1,399	-	-	-
	<u>55,159</u>	<u>9,000</u>	<u>64,159</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>

\*denotes government funding. See note 15 for more details.

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<b>3 Charitable activities</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2021 £</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2020 £</b>
Pavillion hire	1,580	-	1,580	-	-	-
Sports club fees	6,622	-	6,622	-	-	-
Car boot & markets income	4,652	-	4,652	-	-	-
Advertising income	1,750	-	1,750	-	-	-
Bar income	3,805	-	3,805	-	-	-
Allotment income	1,678	-	1,678	-	-	-
Other rental income	1,326	-	1,326	10	-	10
Other income	511	-	511	74	-	74
	<u>21,924</u>	<u>-</u>	<u>21,924</u>	<u>84</u>	<u>-</u>	<u>84</u>

<b>4 Investment income</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2021 £</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2020 £</b>
Bank interest receivable	<u>3</u>	<u>-</u>	<u>3</u>	<u>19</u>	<u>-</u>	<u>19</u>

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5	Charitable activities expenditure	Unres- tricted £	Res- tricted £	Endow- ment £	Total 2021 £	Unres- tricted £	Res- tricted £	Endow- ment £	Total 2020 £
	Depreciation	9,820	28,535	3,327	41,682	5,121	27,050	3,712	35,883
	Purchases	2,750	-	-	2,750	-	-	-	-
	Wages	6,742	-	-	6,742	-	-	-	-
	Water rates	863	-	-	863	-	-	-	-
	Light, heat and power	1,716	-	-	1,716	-	-	-	-
	Insurance	5,258	-	-	5,258	-	-	-	-
	Licences	993	-	-	993	-	-	-	-
	Telephone and fax	769	-	-	769	-	-	-	-
	Electricity	5,363	-	-	5,363	-	-	-	-
	Professional fees	23	-	-	23	-	-	-	-
	Audit and accountancy	817	-	-	817	145	-	-	145
	Independent examination	600	-	-	600	400	-	-	400
	Petrol	739	-	-	739	-	-	-	-
	Repairs and maintenance	32,073	-	-	32,073	-	-	-	-
	Sundry expenses	464	-	-	464	-	-	-	-
	Advertising	1,450	-	-	1,450	-	-	-	-
	Bank charges	60	-	-	60	21	-	-	21
	Donations	170	-	-	170	5,000	-	-	5,000
	Cleaning	1,686	-	-	1,686	-	-	-	-
	Loss on disposal of assets	-	-	-	-	1,299	-	-	1,299
		<u>72,356</u>	<u>28,535</u>	<u>3,327</u>	<u>104,218</u>	<u>11,986</u>	<u>27,050</u>	<u>3,712</u>	<u>42,748</u>

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**6 Trustees' expenses and remuneration**

No trustee received any expenses or remuneration from the trust. (2020- none)

<b>7 Wages and salaries</b>	<b>2021</b>	<b>2020</b>
	£	£
Wages and salaries	4,226	-
Social security costs	2,516	-
	<u>6,742</u>	<u>-</u>

The one employee for which wages are noted above was employed by Wincanton Sports Ground Management Company Limited. On transfer of the trade and assets of the company to the charity, the employee was made redundant and the costs noted above are the costs of this redundancy.

There is no key management personnel remuneration to be disclosed (2020: none) and no individual earned more than £60,000 (2020: none).

**8 Fixed assets**

	<b>Freehold Land</b>	<b>Freehold Building</b>	<b>Plant &amp; Equipment</b>	<b>Fixtures, &amp; fittings</b>	<b>Total</b>
	£	£	£	£	£
<b>Cost</b>					
As at 01.10.20	196,822	1,741,924	30,332	-	1,969,078
NBV of assets transferred	-	-	1,710	748	2,458
Additions	-	-	27,512	1,870	29,382
As at 30.09.21	<u>196,822</u>	<u>1,741,924</u>	<u>59,554</u>	<u>2,618</u>	<u>2,000,918</u>
<b>Depreciation</b>					
As at 01.10.20	-	874,236	24,950	-	899,186
Charge for the year	-	36,085	5,199	398	41,682
As at 30.09.21	<u>-</u>	<u>910,321</u>	<u>30,149</u>	<u>398</u>	<u>940,868</u>
<b>Net book value</b>					
As at 30.09.21	<u>196,822</u>	<u>831,603</u>	<u>29,405</u>	<u>2,220</u>	<u>1,060,050</u>
As at 30.09.20	<u>196,822</u>	<u>867,688</u>	<u>5,382</u>	<u>-</u>	<u>1,069,892</u>

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<b>9</b>	<b>Debtors</b>	<b>2021</b>	<b>2020</b>
		£	£
	Trade debtors	272	-
	VAT	-	584
	Other debtors	-	355
		<u>272</u>	<u>939</u>

<b>10</b>	<b>Creditors: Amounts due within one year</b>	<b>2021</b>	<b>2020</b>
		£	£
	Trade creditors	372	-
	Accruals	960	540
		<u>1,332</u>	<u>540</u>

**11 Statement of funds**

	Balance 01.10.20 £	Income £	Expend- iture £	Transfers £	Balance 30.09.21 £
<b>Restricted funds</b>					
Tennis courts fund	27,119	-	(2,712)	-	24,407
Pavilion and bowling green fund	645,316	-	(20,781)	-	624,535
Grandstand	13,214	-	(448)	-	12,766
Other funds	16,081	-	(4,594)	13	11,500
Wincanton Town Council	-	9,000	-	-	9,000
<b>Total restricted funds</b>	<u>701,730</u>	<u>9,000</u>	<u>(28,535)</u>	<u>13</u>	<u>682,208</u>
<b>Designated funds</b>					
Pavilion fund	126,000	-	(4,200)	-	121,800
Astro Turf Pitch fund	20,000	-	-	-	20,000
<b>Total designated funds</b>	<u>146,000</u>	<u>-</u>	<u>(4,200)</u>	<u>-</u>	<u>141,800</u>
<b>Endowment funds</b>					
Sportsfield fund	33,415	-	(3,327)	(14)	30,074
<b>Unrestricted funds</b>					
General	270,742	77,086	(68,156)	1	279,673
<b>Total Funds</b>	<u>1,151,887</u>	<u>86,086</u>	<u>(104,218)</u>	<u>-</u>	<u>1,133,755</u>

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<b>Statement of funds - 2020</b>	<b>Balance 01.10.19 £</b>	<b>Income £</b>	<b>Expend- iture £</b>	<b>Transfers £</b>	<b>Balance 30.09.20 £</b>
<b>Restricted funds</b>					
Tennis courts fund	24,810	-	(3,014)	5,323	27,119
Pavilion and bowling green fund	575,131	-	(19,394)	89,579	645,316
Grandstand	690	-	(448)	12,972	13,214
Other funds	95,980	-	(4,194)	(75,705)	16,081
<b>Total restricted funds</b>	<b>696,611</b>	<b>-</b>	<b>(27,050)</b>	<b>32,169</b>	<b>701,730</b>
<b>Designated funds</b>					
Pavilion fund	158,301	-	(4,200)	(28,101)	126,000
Astro Turf Pitch fund	20,000	-	-	-	20,000
<b>Total designated funds</b>	<b>178,301</b>	<b>-</b>	<b>(4,200)</b>	<b>(28,101)</b>	<b>146,000</b>
<b>Endowment funds</b>					
Sportsfield fund	91,002	-	(3,712)	(53,875)	33,415
<b>Unrestricted funds</b>					
General	223,618	5,103	(7,786)	49,807	270,742
<b>Total Funds</b>	<b>1,189,532</b>	<b>5,103</b>	<b>(42,748)</b>	<b>-</b>	<b>1,151,887</b>

Each of the funds noted above (other than the Wincanton Town Council fund, the Astro Turf Pitch fund and the general unrestricted funds) are funds consisting entirely of fixed assets. The expenditure applied to the funds is depreciation and the closing balance equates to the net book value of the assets contained within the funds.

The Wincanton Town Council funding was received for the repair of the glass roof and decoration of the main hall and functions room. The funding has been spent in 2021-22.

The Astro Turf Pitch fund is funding received for the creation of an Astro Turf Pitch.

**12 Analysis of net assets between funds**

	Tangible fixed assets £	Net current assets £	Total 2021 £	Tangible fixed assets £	Net current assets £	Total 2020 £
Endowment fund	30,074	-	30,074	33,415	-	33,415
Restricted fund	673,208	9,000	682,208	701,730	-	701,730
Unrestricted fund						
General	234,968	44,705	279,673	208,747	61,995	270,742
Designated	121,800	20,000	141,800	126,000	20,000	146,000
	<u>1,060,050</u>	<u>73,705</u>	<u>1,133,755</u>	<u>1,069,892</u>	<u>81,995</u>	<u>1,151,887</u>

**13 Related party transactions**

Wincanton Sports Ground Management Company Limited managed the sports ground and its facilities on behalf of the charity. Rent due to the charity by Wincanton Sports Ground Management Company Limited for use of the Sports Ground facilities was £10 per year. This was the case until 1 November 2020, at which point the transactions of WSGMC were transferred into the Trust. At the year end the balance outstanding was £nil (2020 - £355).

**14 Contingent liability**

The Trust currently owns a parcel of land upon which a Covenant is held by Mr Millard. The Covenant will be released in full upon the payment by the Trust of £13,750. Such a payment will become due within 28 days of obtaining a planning consent for economic development for industrial/employment usage.

**15 Government grants**

Income from government grants comprise grants made by government departments, agencies and public bodies to fund the principal activities of the charity. No performance related grants have been received by the charity and no grants received have any unfulfilled conditions or other contingencies attached to them. See note 2 for more information regarding the funders. Government grants received during the year amount to £42,007 (2020: £5,000).