

Chwaen Goch Turbine Fund

Registered charity number: 1174517

Report of the trustees for the year ending 30 April 2024

Aim and purposes

The Chwaen Goch Turbine Fund was established with the sole purpose of distributing money provided by Medium Scale Wind No.1 Limited for the benefit of the local community during the 25 year operational lifetime of the scheme (a single wind turbine located at Chwaen Goch farm, Llanerchymedd, LL71 7BP).

Objectives

The objective of the fund is to provide funding of up to £2,500.00 for any local good cause or project, and priority will be given to projects within a 5 mile radius of the turbine location.

Financial Review

The opening balance on the 1st of May 2023 was £14,291.00. The income received was £2,500.00 annual payment as agreed by Medium Scale Wind No.1 Limited, and this was received on 17/11/23, as well as £10.00 paid in by Mr Carwyn Thomas on 13/12/23 to keep the account active as required by HSBC.

The fund received four applications during the 2023/24 funding round, with all four applications being successful. Three applications received the full amount sought for their respective projects, with the fourth receiving the maximum grant of £2,500.00. The projects and grants distributed are summarised below:

Llangwyllog Church: Church Roof Repair

Total Project Cost: £2,800.00

Grant Sought: £2,800.00

Grant Received: £2,500.00

Yr Arwydd Local Newspaper: Ongoing Printing Costs

Total Project Cost: £1,500.00pcm

Grant Sought: £2,000.00

Grant Received: £2,000.00

The trustees did have some reservations about this application due to the grants being intended for specific projects and not ongoing running costs. However the trustees felt that an exception could be made for this project, as noted in this extract of an email to Mr Geraint Thomas who was applying on behalf of the newspaper:

“Whilst we do clearly state that funding should be for specific projects, not ongoing running costs, we feel that the paper provides a vital source of local Welsh language news to large parts of the surrounding communities and as such it is extremely important to keep it going. We appreciate that the cost of everything has increased significantly over recent years and hope that this money will help you to keep the printers rolling towards your 50th year.”

Capel Ifan Chapel Llanerchymedd: Electrical Organ and lamp

Total Project Cost: £2,350.00

Grant Sought: £2,350.00

Grant Received: £2,350.00

Llanerchymedd Junior Football Club: Set of goals, new balls and rain jackets

Total Project Cost: £986.51 + postage and packaging

Grant Sought: £1,000.00

Grant Received: £1,000.00

Total Grants Distributed: £7,850.00

In addition to the grants distributed the other outgoings were bank charges totalling £62.40

This gave the Turbine Fund a closing balance on the 30 of April 2024 of £8,888.60

Structure, governance and management

The Chwaen Goch Turbine Fund ratified its constitution as a Charitable Incorporated Organisation on 28 April 2017 and was entered on the Register of Charities on 5 September 2017 (Registered charity number: 1174517). It is made up of 4 trustees from the local community who will be responsible for reviewing all applications for funds and deciding how to distribute the money.

Administrative information

The correspondence address for the Chwaen Goch Turbine Fund is Plas Coedana, Llanerchymedd, Anglesey, LL71 8AA.

Trustees: Mr Carwyn Thomas, Mr Sion Keir, Mrs Molly Lloyd, Mr Robert Williams

Chairman: Mr Carwyn Thomas

Treasurer: Mr Sion Keir

Secretary: Mrs Molly Lloyd

Receipts and Payments Account

Charity Name Chwaen Goch Turbine Fund
Charity Number 11174517

Period 23-24
From 01/05/23
To 30/04/24

Receipts

Date	Source	Income type	Amount	
17/11/23	Medium Scale Wind No.1 Limited	Scheme payment	£	2,500.00
13/12/23	Carwyn Thomas (activity to keep account open)		£	10.00
Receipts Total			£	2,510.00

Payments

Date	Recipient/Company	Payment type	Amount	
04/05/23	Bank Charge	Bank Charge	£	5.80
03/06/23	Bank Charge	Bank Charge	£	5.00
04/07/23	Bank Charge	Bank Charge	£	5.00
03/08/23	Bank Charge	Bank Charge	£	5.00
03/09/23	Bank Charge	Bank Charge	£	5.00
04/10/23	Bank Charge	Bank Charge	£	5.00
03/11/23	Bank Charge	Bank Charge	£	5.00
04/12/23	Bank Charge	Bank Charge	£	5.00
03/01/24	Bank Charge	Bank Charge	£	5.00
03/02/24	Bank Charge	Bank Charge	£	5.00
12/02/24	Llan Junior FC	Cheque	£	1,000.00
16/02/24	Capel Ifan	Cheque	£	2,350.00
20/02/24	Eglwys Llangwylog	Cheque	£	2,500.00
04/03/24	Yr Arwydd	Cheque	£	2,000.00
05/03/24	Bank Charge	Bank Charge	£	5.40
03/04/24	Bank Charge	Bank Charge	£	6.20
Payments Total			£	7,912.40

Balance brought forward	£	14,291.00
Receipts	£	2,510.00
Payments	£	7,912.40
Balance	£	8,888.60

This charity holds no assets at this time