

## **Chwaen Goch Turbine Fund**

**Registered charity number: 1174517**

### **Report of the trustees for the year ending 30 April 2022**

#### **Aim and purposes**

The Chwaen Goch Turbine Fund was established with the sole purpose of distributing money provided by Medium Scale Wind No.1 Limited for the benefit of the local community during the operational lifetime of the scheme (a single wind turbine located at Chwaen Goch farm, Llanerchymedd, LL71 7BP).

#### **Objectives**

The objective of the fund is to provide funding of up to £2,500.00 for any local good cause or project, and priority will be given to projects within a 5 mile radius of the turbine location.

#### **Financial Review**

The opening balance on the 1<sup>st</sup> of May 2021 was £19,488.00. The income received was £2,500.00 annual payment as agreed by Medium Scale Wind No.1 Limited, and this was received on 08/10/21, as well as £10.00 paid in by Mr Carwyn Thomas on 05/08/21 to keep the account active as required by HSBC.

The fund received four applications during the 2021/22 funding round, with three of the four applications being successful and receiving the full amount sought for their respective projects. The fourth application sought £2,808.00, however it is clearly stated that the maximum grant aid is £2,500.00 and this amount was accepted. The projects and grants distributed are summarised below:

Llanerchymedd Community Council: Two benches on the village playing field and dog foul bins. Total project cost: £2,200.00

Grant sought: £1,400.00

Grant received: £1,400.00

Llanerchymedd Football Club: Field and drainage improvements for football pitch by professional groundworks company.

Total project cost: £2,808.00

Grant sought: £2,808.00

Grant received: £2,500.00

Llanerchymedd Community Garden: Pumpkin carving workshop and 5 years rent.

Total project cost: £605.00

Grant sought: £605.00

Grant received: £605.00

The trustees had reservations around the £500 sought for 5 years rent as the main purpose of the fund is to provide assistance to specific projects and not pay for fixed costs. After further discussion it was decided that as the rent was a peppercorn rent and support would secure the future of the garden for the community for the foreseeable future, the fund would agree to the full amount sought of £605. The one off nature of this decision was made clear to the applicants.

Llan Ni Group: Two planters for the village

Total project cost: £630.00

Grant sought: £630.00

Grant received: £630.00

Total grants distributed: £5,135.00

In addition to the grants distributed the other outgoings were bank charges totalling £21.60

This gave the Turbine Fund a closing balance on the 30 of April 2021 of £16,841.40

### **Structure, governance and management**

The Chwaen Goch Turbine Fund ratified its constitution as a Charitable Incorporated Organisation on 28 April 2017 and was entered on the Register of Charities on 5 September 2017 (Registered charity number: 1174517). It is made up of 4 trustees from the local community who will be responsible for reviewing all applications for funds and deciding how to distribute the money.

### **Administrative information**

The correspondence address for the Chwaen Goch Turbine Fund is Plas Coedana, Llanerchymedd, Anglesey, LL71 8AA.

Trustees: Mr Carwyn Thomas, Mr Sion Keir, Mrs Molly Lloyd, Mr Robert Williams

Chairman: Mr Carwyn Thomas

Treasurer: Mr Sion Keir

Secretary: Mrs Molly Lloyd

## Receipts and Payments Account

Charity Name            Chwaen Goch Turbine Fund  
Charity Number        11174517

Period                    21-22  
From                     01/05/21  
To                         30/04/22

### Receipts

Date	Source	Income type	Amount
05/08/21	Carwyn Thomas (activity to keep account open)		£ 10.00
08/10/21	Medium Scale Wind No.1 Limited	Scheme payment	£ 2,500.00
Receipts Total			£ 2,510.00

### Payments

Date	Recipient/Company	Payment type	Amount
03/12/21	Bank Charge	Bank Charge	£ 5.00
23/12/21	Llan Ni	Cheque	£ 630.00
23/12/21	Community Garden	Cheque	£ 605.00
29/12/21	Llannerch-y-medd Football Club	Cheque	£ 2,500.00
29/12/21	Community Garden	Cheque	£ 1,400.00
03/02/22	Bank Charge	Bank Charge	£ 6.60
03/03/22	Bank Charge	Bank Charge	£ 5.00
03/04/22	Bank Charge	Bank Charge	£ 5.00
Payments Total			£ 5,156.60

Balance brought forward	£	19,488.00
Receipts	£	2,510.00
Payments	£	5,156.60
Balance	£	<b>16,841.40</b>

This charity holds no assets at this time