



**SISTERS OF THE DIVINE SAVIOR**

*That all may know the Savior*

**SISTERS OF THE DIVINE SAVIOUR**

**ENGLISH MISSION**

**Report and Accounts**

**31<sup>st</sup> December 2024**

**CIO Registration No.: 1174516**

**Sisters of The Divine Saviour, English Mission  
Contents**

**Reports**

Legal and administrative information	1
Trustees report	2
Independent examiner's report	6

**Accounts**

Statement of financial activities	7
Balance Sheet	8
Principal accounting policies	9
Notes to the accounts	11/13

**Sisters of The Divine Saviour, English Mission**  
**Legal and administrative information**

Trustees	Marie Margaret Langton Greta Freeman Mary Elizabeth Comerford Saliamma Joseph
Mission Superior	Saliamma Joseph (Sister Leena Mary)
Mission Bursar	Marie Margaret Langton (Sister Paula)
Mission Office	Divine Saviour Convent Dillon Court Netham Road Redfield Bristol BS5 9PF
CIO Registration number	1174516
Independent Examiner	Simon Drury Four Winds Russ Hill Charlwood Surrey RH6 0JL
Bankers	Drummonds At The Royal Bank of Scotland Group 49 Charing Cross London, SW1A 2DX
Solicitors	Stone King LLP Upper Borough Court, 3 Upper Borough Walls, Bath BA1 1RG

## **Sisters of The Divine Saviour, English Mission Trustees' Report 31st December 2024**

The trustees present the statutory report with the accounts of the CIO for the year ended 31st December 2024

### **INTRODUCTION**

The Sisters of The Divine Saviour, English Mission, (formerly known as the English Region) is part of an international Roman Catholic religious order of women founded in Italy.

The accounts accompanying this report are those of a Charitable Incorporated Organisation on which the assets of the English Mission are held. The CIO is governed by a deed dated 4<sup>th</sup> September 2017 and is registered with the Charity Commission, Registration No: 1174516.

The English Mission, numbers 5 fully professed members living and working in 2 houses governed by The Mission Superior.

### **PRINCIPAL ACTIVITIES AND AIMS**

The general objects of the trust are: The advancement of and support for the charitable work being carried on by the congregation or such charitable work as the trustees think fit in support of the Roman Catholic religion.

### **PARISH AND OTHER WORK**

The Sisters' main work is in helping to run local parishes, but they are also involved in local communities, frequently in an unpaid capacity, in education and chaplaincy work. They also help to organise and participate in programs of spiritual development and catechesis as well as visiting the sick and elderly.

### **ORGANISATION**

Under the terms of the deed the order is run by the Mission Superior, (The Controller), and her Mission Council which is comprised of three members, including the Mission Superior, who are elected by the members of the order meeting in their regional assembly every three years.

The names of the trustees who served during the year are set out on the attached schedule of legal and administrative details.

Trustees are appointed by the Mission Superior.

**Sisters of The Divine Saviour, English Mission  
Trustees' Report 31<sup>st</sup> December 2024**

**TRUSTEES' RESPONSIBILITIES WITH REGARD TO THE ACCOUNTS**

Each financial year, charity law requires the trustees to prepare accounts, which give a true and fair view of the state of affairs of the Sisters of the Divine Saviour, English Mission and the results for the period. In preparing the accounts the trustees have:

- ensured that the accounts are prepared in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"),
- made judgments and estimates that are right and prudent,
- followed applicable Accounting Standards without any material departures,
- prepared the accounts as a going concern.

**TRUSTEES' INVESTMENT AND OTHER POWERS**

According to the Deed the Trustees have the power, with the approval of the Mission Superior, to:

- make investments of all or part of the property as they think fit,
- call in and convert investments into money, and to vary and transpose investments,
- sell trust property,
- lay out trust money to improve trust buildings,
- to accept donations,
- to raise loans with or without interest.

**Sisters of The Divine Saviour, English Mission  
Trustees' Report 31<sup>st</sup> December 2024**

**REVIEW OF DEVELOPMENTS**

In the year to 31<sup>st</sup> December 2024 the charitable organization continued to support its members in England.

The following activities are worthy of note:

- Bristol: There is a community of three at Bristol. This includes Sister Leena Mary works with the Indian community in the Fishponds parish. There are also at various times sisters visiting from other provinces in order to learn English. The Mission Office is also sited at the Bristol Convent.
- Yate. As reported last year, Sister Fidelis, of the community at Yate, moved into residential nursing care and this move is now considered permanent. Although the remaining member of the community continues to undertake work in the local parish and the adjoining parish of Chipping Sodbury, it has been decided that the convent in yate should be sold and that process was underway at the year end and completed on 07/02/2025.

**FINANCIAL REVIEW**

A summary of the year's results can be found on page 5 of the accountant's report.

In 2024 general fund income was £31,031 compared with £30,624 in 2023. Total resources expended was £87,927 compared with £78,412 in 2023, thus incurring a 2024 deficit of £56,895 before a transfer of £58,000 from the retirement fund.

**RESERVES POLICY AND FINANCIAL POSITION**

In the opinion of the Trustees the figure of £645,489 for land and buildings, is a figure that could still realistically be achieved if the property holdings were to be sold. The trustees consider that this figure is not materially different from prices achieved for similar local properties sold on the open market and that the expense of a professional valuation at this time is not justified. As each house is maintained to a high standard and is in constant use in furtherance of the trust's objectives and as their resale value would not be less than their balance sheet value, depreciation is not charged.

The cost per capita of maintaining the sisters this year, excluding capital costs, was approximately £8,961 as against £6,816 in the previous year. Whilst this is higher than the previous year, it includes a contribution to Nursing Home Care and the increased costs of living.

**Sisters of The Divine Saviour, English Mission  
Trustees' Report 31<sup>st</sup> December 2024**

**INVESTMENT POLICY**

The charity's investment portfolio was sold in 2009 and converted into cash. This is now invested with the RBS bank in a Treasury Term Deposit, until a suitable alternative investment vehicle can be found in order to provide more income. The treasury Deposit, held with the RBS bank, returns a fixed rate of income over a fixed term. Some funds are held in an Instant access Reserve Deposit for liquidity.

**FUTURE DEVELOPMENTS**

The trustees are aware that they are increasingly constrained in the work they are able to undertake by the advancing age of the sisters and they recognize that the order is unable to undertake any further tasks other than in the local parishes. The assets have therefore been transferred into a Charitable Incorporated Organisation.

**THE CHARITY'S ASSETS**

Acquisitions and disposals of fixed assets during the year are recorded in the note to the accounts.

**Signed on behalf of the Trustees:**

**Trustee**

**Approved by the trustees on:**

**Sisters of The Divine Saviour, English Mission**  
**Independent examiner's report 31<sup>st</sup> December 2024**

**Report of the independent examiner to the trustees of the Sisters of The Divine Saviour, English Mission.**

I report on the accounts of the organization for the year ended 31<sup>st</sup> December 2024, which are set out on pages 7 to 13.

**Respective responsibilities of trustees and auditors**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit, under section 144(2) of the Charities Act 2011 (the 2011 Act), is not required for this year but that an independent examination is needed per section 145(1a).

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

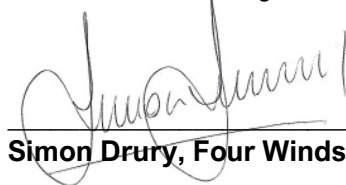
**Basis of Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no material matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Simon Drury, Four Winds, Russ Hill, Charlwood, Surrey, RH6 0JL**

Date: 19<sup>th</sup> March 2024



**Sisters of The Divine Saviour, Charitable Incorporated Organisation English Mission**  
**Statement of Financial Activities Year to 31 December 2024**

	Note	General Fund £	Designated Funds £	Restricted Funds £	31 December 2024 £
<b>Income and expenditure</b>					
<b>Incoming Resources</b>					
Community Apostolate		1,800	-	-	1,800
Pensions		26,803	-	-	26,803
Donations		460	-	-	460
Interest earned	1	-	22,422	-	22,422
Miscellaneous income		1,968	-	-	1,968
		<u>31,031</u>	<u>22,422</u>	<u>-</u>	<u>53,454</u>
<b>Resources expended</b>					
Premises	2	25,246	-	-	25,246
Community	3	44,808	-	-	44,808
		<u>70,054</u>	<u>-</u>	<u>-</u>	<u>70,054</u>
<b>Other expenditure</b>					
Management & administration	4	12,197	-	-	12,197
Depreciation		520	-	-	520
Loss (Profit) on Disposal of Cars		(4,000)	-	-	(4,000)
Donations	5	8,371	-	-	8,371
Miscellaneous		786	-	-	786
		<u>17,873</u>	<u>-</u>	<u>-</u>	<u>17,873</u>
<b>Total resources expended</b>		<u>87,927</u>	<u>-</u>	<u>-</u>	<u>87,927</u>
<b>Net incoming(outgoing) resources for the period</b>		(56,895)	22,422	-	(34,473)
<b>Transfers between funds</b>		58,000	(58,000)	-	-
<b>Balances brought forward</b>					
<b>01 January 2024</b>		<u>291,055</u>	<u>974,770</u>	<u>-</u>	<u>1,265,826</u>
<b>Balances at 31/12/2024</b>		<u>292,160</u>	<u>939,193</u>	<u>-</u>	<u>1,231,353</u>

**Sisters of The Divine Saviour, Charitable Incorporated Organisation, English Mission**  
**Balance Sheet as at 31 December 2024**

		2024	
	Note	£	£
<b>Fixed Assets</b>			
Tangible Assets	7		647,050
Investments	8		540,863
			<u>1,187,913</u>
Long term loan to St Joseph's			15,000
<b>Current Assets</b>			
Cash at Bank & in hand	9	28,440	
		<u>28,440</u>	
<b>Creditors:</b>			
amounts falling due within one year	10	-	
<b>Net current assets</b>			<u>28,440</u>
			<u><u>1,231,353</u></u>
<b>Represented by:</b>			
<b>Accumulated funds</b>			
General funds	11		292,160
Designated funds	12		939,193
			<u>1,231,353</u>
			<u><u>1,231,353</u></u>

**Sisters of The Divine Saviour, English Mission**  
**Principal accounting policies 31<sup>st</sup> December 2024**

**Basis of accounting**

The accounts have been prepared on a receipts and payments basis under the historical cost convention, in accordance with applicable Accounting Standards and the Statement of Recommended Practice on Accounting by charities issued by the Charity Commission (FRS 102) in January 2019.

**Comparative figures**

The results for the year are presented in the form of a statement of financial activities in order to comply with the revised Statement of Recommended Practice (FRS 102) for charities, any comparative figures have been prepared on a 'like for like' basis.

**Income**

All Income including that arising from legacies, donations and gifts, is credited to the statement of financial activities on a receipt basis.

Legacies are credited to the statement of financial activities once the charity has been notified of its entitlement to the income and the value of the legacy is capable of financial measurement.

Donations are credited to the statement of financial activities in the year in which they are received.

**Expenditure**

Direct charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the charity and includes direct staff costs attributable to the activity. Management and administration costs include expenditure on general administration and management and of compliance with constitutional and statutory requirements.

**Cash flow**

The accounts do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 102 Paragraph 3.1B.

**Sisters of The Divine Saviour**  
**Principal accounting policies 31<sup>st</sup> December 2024**

**Tangible fixed assets**

Freehold land and buildings are included either at a value estimated by the trustees or at an historical cost. The Trustees do not consider that the expense of a professional valuation in order to ascertain the separate values of the land and buildings is justified.

The buildings are in constant use in the furtherance of the charities objectives and are maintained to standards that ensure that they in a condition to carry out the work for which they are intended. Depreciation is, therefore, not charged.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- Plant, fixtures and fittings 25% on cost in the year of acquisition or commissioning and then at a similar rate on the written down value.
- Motor vehicles 25% on cost in the first year then at 25% on the written down value in subsequent years.

**Fund accounting**

The general fund comprises those monies which may be used towards meeting the charitable objectives of the Charity at the discretion of the Trustees.

The designated funds are monies set aside out of general funds and designated for specific purposes by the Trustees.

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor-imposed conditions.

**Taxation**

The Charity is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**Sisters of the Divine Saviour, Charitable Incorporated Organisation, English Mission**

**Notes to the accounts 31 December 2024**

	General Fund £	Designated Fund £	Total to 31/12/2024 £
<b>1 Investment income and interest receivable</b>			
Dividends and interest on investments		21,791	21,791
Bank interest	-	632	632
	-	22,422	22,422
<b>2 Premises</b>			
Upkeep of buildings and grounds	1,574	-	1,574
Repairs and renewals	4,766	-	4,766
Fuel, light and water	9,928	-	9,928
Insurance and rates	8,977	-	8,977
	25,246	-	25,246
<b>3 Community expenses</b>			
Food, board and lodging	25,975	-	25,975
Personal expenses	16,412	-	16,412
Travel and holidays	2,381	-	2,381
Divine worship	40	-	40
Vocations and ongoing formation	-	-	-
Funeral expenses	-	-	-
Safeguarding Precept	-	-	-
General Assessment	-	-	-
	44,808	-	44,808
<b>4 Management and Administration</b>			
Printing, postage and stationery	387	-	387
Telephone	2,519	-	2,519
Motor and travel	2,002	-	2,002
Accountancy	4,590	-	4,590
Legal and other professional	2,624	-	2,624
Bank charges	75	-	75
	12,197	-	12,197
<b>5 Donations Given</b>			
Donations to various charities	8,371	-	8,371
	8,371	-	8,371

**Sisters of the Divine Saviour, Charitable Incorporated Organisation, English Mission**

**Notes to the accounts 31 December 2024**

- 6 The entity is a Charitable Incorporated Organisation and is not therefore liable to income tax or corporation tax on income derived from charitable activities, as it falls within the various exemptions available to CIOs.

**7 Tangible Fixed Assets**

	<b><u>Land and Buildings</u></b>	<b><u>Motor Vehicles</u></b>	<b><u>Total</u></b>
<b>Cost</b>			
At 01 January 2024	645,491	30,883	676,374
Addition (Disposal) in Year	-	(7,483)	(7,483)
Revaluation Reserve	-	-	-
At 31 December 2024	645,491	23,400	668,891
<b>Depreciation</b>			
At 01 January 2024	-	28,805	28,805
Charge for period	-	520	520
Disposal Depreciation		(7,483)	(7,483)
At 31 December 2024	-	21,842	21,842
<b>Net Book Value at 31 December 2024</b>	645,491	1,559	647,050

**8 Investments**

**2024**

**Instant Reserve account**

Balance	01 January 2024	56,441
Interest earned		632
Investment Interest earned (Treasury Deposit)		21,791
Transferred from / (to) current account		(58,000)
Transferred from / (to) Treasury Deposit		-
Balance	31 December 2024	20,863

**Treasury Deposit**

Balance	01 January 2024	520,000
Interest earned		21,791
Transferred from / (to) instant reserve		(21,791)
Balance	31 December 2024	520,000

**Total bank deposits**

540,863

**9 Cash at Bank & in Hand**

Bank Current account	16,934
Bristol Community	7,891
Yate Community	3,280
Petty Cash	335
	28,440

**10 Creditors: amounts falling due within one year**

Accountancy	-
Other creditors	-
	-

**Sisters of the Divine Saviour, Charitable Incorporated Organisation, English Mission**  
**Notes to the accounts 31 December 2024**

**11 General Fund**

Balance b/fwd	01 January 2024	291,055
Net excess of expenditure over income for period		(56,895)
Transfer from Pension fund		58,000
Balance	31 December 2024	<u>292,160</u>

	At 01/01/2024	New <u>designations</u>	Utilised/ <u>realised</u>	Balance at <u>31/12/2024</u>
<b>12 Designated funds</b>				
Pension fund	171,139	22,422	(58,000)	135,562
Capital fund	803,631	-	-	803,631
	<u>974,770</u>	<u>22,422</u>	<u>(58,000)</u>	<u>939,193</u>

**13 Analysis of net assets between funds**

	General <u>fund</u>	Designated <u>funds</u>	Total <u>31/12/2024</u>
Fund balances at 31 December 2024 are represented by:			
Tangible fixed assets	248,720	398,330	647,050
Investments	-	540,863	540,863
Current assets	43,440	-	43,440
Creditors	-	-	-
	<u>292,160</u>	<u>939,193</u>	<u>1,231,353</u>