

THE SISTERS OF THE DIVINE SAVIOUR CIO

England & Wales · Charity number 1174516

Details

Other names	SISTERS OF THE DIVINE SAVIOUR, THE SALVATORIAN SISTERS
Status	Registered
Legal form	CIO
Registered	2017-09-05
Register	View on the Charity Commission register

Contact

Address
The Sisters Of The Divine Saviour
The Divine Saviour Convent
Dillon Court
Netham Road
Bristol
BS5 9PF

Phone 01179413774

Email simon.drury@me.com

Activities

Objects: THE OBJECT OF THE CIO IS FOR SUCH CHARITABLE PURPOSES CONNECTED WITH THE ROMAN CATHOLIC RELIGION AS THE TRUSTEES WITH THE APPROVAL OF THE MOTHER GENERAL SHALL IN THEIR ABSOLUTE AND UNCONTROLLED DISCRETION THINK FIT.

Activities: General charitable purposes in furtherance of the Roman Catholic Religion

Classification

- **How:** Provides Other Finance, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Disability, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£51,797	£89,185	-	-
2024-12-31	£53,454	£87,927	-	-
2023-12-31	£47,296	£73,478	-	-
2022-12-31	£29,283	£86,090	-	-
2021-12-31	£27,492	£98,882	-	-

Trustees

Name	Role	Appointed
SR PAULA LANGTON	Chair	2017-09-04
MARIA GORETTI		2017-09-04
Sister GRETA ANN FREEMAN		2017-09-04
Sister Saliamma Joseph		2022-01-01

THE SISTERS OF THE DIVINE SAVIOUR CIO

England & Wales - Charity number 1174516

Accounts



SISTERS OF THE DIVINE SAVIOR

That all may know the Savior

SISTERS OF THE DIVINE SAVIOUR

ENGLISH MISSION

Report and Accounts

31st December 2025

CIO Registration No.: 1174516

**Sisters of The Divine Saviour, English Mission
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Sisters of The Divine Saviour, English Mission
Legal and administrative information

Trustees	Marie Margaret Langton Greta Freeman Mary Elizabeth Comerford Saliamma Joseph
Mission Superior	Saliamma Joseph (Sister Leenamary)
Mission Bursar	Marie Margaret Langton (Sister Paula)
Mission Office	Divine Saviour Convent Dillon Court Netham Road Redfield Bristol BS5 9PF
CIO Registration number	1174516
Independent Examiner	Simon Drury Four Winds Russ Hill Charlwood Surrey RH6 0JL
Bankers	Drummonds At The Royal Bank of Scotland Group 49 Charing Cross London, SW1A 2DX
Solicitors	Stone King LLP Upper Borough Court, 3 Upper Borough Walls, Bath BA1 1RG

Sisters of The Divine Saviour, English Mission Trustees' Report 31st December 2025

The trustees present the statutory report with the accounts of the CIO for the year ended 31st December 2025

INTRODUCTION

The Sisters of The Divine Saviour, English Mission, (formerly known as the English Region) is part of an international Roman Catholic religious order of women founded in Italy.

The accounts accompanying this report are those of a Charitable Incorporated Organisation on which the assets of the English Mission are held. The CIO is governed by a deed dated 4th September 2017 and is registered with the Charity Commission, Registration No: 1174516.

The English Mission, numbers 5 fully professed members, 4 of whom live in the main convent in Bristol, governed by The Mission Superior. As noted last year, 1 sister is now resident in a nursing home where she can receive appropriate medical and social care. The English Mission contributes to her care resulting in an overall increase in community costs.

PRINCIPAL ACTIVITIES AND AIMS

The general objects of the trust are: The advancement of and support for the charitable work being carried on by the congregation or such charitable work as the trustees think fit in support of the Roman Catholic religion.

PARISH AND OTHER WORK

The Sisters' main work is in helping to run local parishes, but they are also involved in local communities, frequently in an unpaid capacity, in education and chaplaincy work. They also help to organise and participate in programs of spiritual development and catechesis as well as visiting the sick and elderly.

ORGANISATION

Under the terms of the deed the order is run by the Mission Superior, (The Controller), and her Mission Council which is comprised of three members, including the Mission Superior, who are elected by the members of the order meeting in their regional assembly every three years.

The names of the trustees who served during the year are set out on the attached schedule of legal and administrative details.

Trustees are appointed by the Mission Superior.

**Sisters of The Divine Saviour, English Mission
Trustees' Report 31st December 2025**

TRUSTEES' RESPONSIBILITIES WITH REGARD TO THE ACCOUNTS

Each financial year, charity law requires the trustees to prepare accounts, which give a true and fair view of the state of affairs of The Sisters of the Divine Saviour, English Mission and the results for the period. In preparing the accounts the trustees have:

- ensured that the accounts are prepared in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"),
- made judgments and estimates that are right and prudent,
- followed applicable Accounting Standards without any material departures,
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TRUSTEES' INVESTMENT AND OTHER POWERS

According to the Deed the Trustees have the power, with the approval of the Mission Superior, to:

- make investments of all or part of the property as they think fit,
- call in and convert investments into money, and to vary and transpose investments,
- sell trust property,
- lay out trust money to improve trust buildings,
- to accept donations,
- to raise loans with or without interest.

Sisters of The Divine Saviour, English Mission Trustees' Report 31st December 2025

REVIEW OF DEVELOPMENTS

In the year to 31st December 2025 the charitable organization continued to support its members in England.

The following activities are worthy of note:

- Bristol: There is a community of four at Bristol. The mission superior, Sister Leenamary continues to work with the Indian community in Filton where they bought their own church as well for the English community in St. Patrick's church. There are also at various times sisters visiting from other provinces in order to learn English. The Mission Office is also sited at the Bristol Convent.
- Yate. As reported last year, Sister Fidelis, of the community at Yate, moved into residential nursing care and this move is now considered permanent. The remaining member of the community has now retired from her work in the local parish and the adjoining parish of Chipping Sodbury, it was therefore decided that the convent in Yate should be closed and sold. A 'Charities Act disposition report' was requested and provided by an experienced QS company, this included a valuation which was in line with the Trustees own investigations. The property was sold on 07/02/2025 with a net gain against Balance sheet values of £290,617.

FINANCIAL REVIEW

A summary of the year's results can be found on page 5 of the accountant's report.

In 2025 general fund income was £51,797 compared with £31,031 in 2024. Total resources expended was £89,185 compared with £87,927 in 2024, thus incurring a 2025 deficit of £37,387 before a transfer of £16,196 from the retirement fund.

RESERVES POLICY AND FINANCIAL POSITION

In the opinion of the Trustees the figure of £513,509 for land and buildings, is a figure that could still realistically be achieved if the property holdings were to be sold. The trustees consider that this figure is not materially different from prices achieved for similar local properties sold on the open market and that the expense of a professional valuation at this time is not justified. As the house is maintained to a high standard and is in constant use in furtherance of the trust's objectives and its resale value would not be less than their balance sheet value, depreciation is not charged.

The cost per capita of maintaining the sisters this year, excluding capital costs, was approximately £8,343 as against £8,961 in the previous year. This is similar to the year ending December 2024 and includes a contribution to Nursing Home Care and the ongoing increases in the costs of living.

**Sisters of The Divine Saviour, English Mission
Trustees' Report 31st December 2025**

INVESTMENT POLICY

The charity's investment portfolio was sold in 2009 and converted into cash. This is now invested with the RBS bank in a Treasury Term Deposit, until a suitable alternative investment vehicle can be found in order to provide more income. The proceeds from the sale of the house at Yate has been added to this. The treasury Deposit, held with the RBS bank, returns a fixed rate of income over a fixed term. Some funds are also held in an Instant access Reserve Deposit for liquidity.

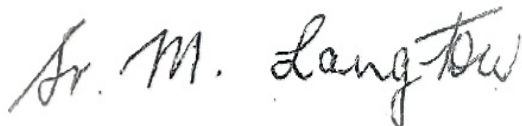
FUTURE DEVELOPMENTS

The trustees are aware that they are increasingly constrained in the work they are able to undertake by the advancing age of the sisters and they recognize that the order is unable to undertake any further tasks other than in the local parishes. The assets have therefore been transferred into a Charitable Incorporated Organisation.

THE CHARITY'S ASSETS

Acquisitions and disposals of fixed assets during the year are recorded in the note to the accounts.

Signed on behalf of the Trustees:

A handwritten signature in dark ink, appearing to read 'Sr. M. Langton', written in a cursive style.

Trustee

Approved by the trustees on: 19th February 2026

Sisters of The Divine Saviour, English Mission
Independent examiner's report 31st December 2025

**Report of the independent examiner to the trustees of the Sisters of The Divine Saviour,
English Mission.**

I report on the accounts of the organization for the year ended 31st December 2025, which are set out on pages 7 to 13.

Respective responsibilities of trustees and auditors

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit, under section 144(2) of the Charities Act 2011 (the 2011 Act), is not required for this year but that an independent examination is needed per section 145(1a).

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

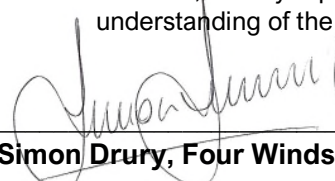
Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Simon Drury, Four Winds, Russ Hill, Charlwood, Surrey, RH6 0JL

Date: 12th February 2025

Sisters of The Divine Saviour, Charitable Incorporated Organisation English Mission
Statement of Financial Activities Year to 31 December 2025

	Note	General Fund £	Designated Funds £	Restricted Funds £	31 December 2025 £
Income and expenditure					
Incoming Resources					
Community Apostolate		-	-	-	-
Pensions		34,080	-	-	34,080
Donations		1,700	-	-	1,700
Interest earned	1	15,103	-	-	15,103
Gain on disposal of property	14	-	290,617	-	290,617
Miscellaneous income		914	-	-	914
		<u>51,797</u>	<u>290,617</u>	<u>-</u>	<u>342,415</u>
Resources expended					
Premises	2	22,952	-	-	22,952
Community	3	41,715	-	-	41,715
		<u>64,668</u>	<u>-</u>	<u>-</u>	<u>64,668</u>
Other expenditure					
Management & administration	4	22,172	2,161	-	24,333
Depreciation		(2,335)	-	-	(2,335)
Loss (Profit) on Disposal of Cars		-	-	-	-
Donations	5	4,578	-	-	4,578
Miscellaneous		102	-	-	102
		<u>24,517</u>	<u>2,161</u>	<u>-</u>	<u>26,678</u>
Total resources expended		<u>89,185</u>	<u>2,161</u>	<u>-</u>	<u>91,346</u>
Net incoming(outgoing) resources for the period		(37,387)	288,456	-	251,069
Transfers between funds		16,196	(16,196)	-	-
Balances brought forward					
01 January 2025		292,160	939,193	-	1,231,353
Balances at 31/12/2025		<u>270,968</u>	<u>1,211,453</u>	<u>-</u>	<u>1,482,422</u>

Sisters of The Divine Saviour, Charitable Incorporated Organisation, English Mission
Balance Sheet as at 31 December 2025

		2025	
	Note	£	£
Fixed Assets			
Tangible Assets	7		514,276
Investments	8		945,106
			<u>1,459,382</u>
Long term loan to St Joseph's			15,000
Current Assets			
Cash at Bank & in hand	9	<u>8,040</u>	8,040
Creditors:			
amounts falling due within one year	10	<u>-</u>	8,040
Net current assets			<u>8,040</u>
			<u><u>1,482,422</u></u>
Represented by:			
Accumulated funds			
General funds	11		270,968
Designated funds	12		1,211,453
			<u>1,482,422</u>
			<u><u>1,482,422</u></u>

Sisters of The Divine Saviour, English Mission
Principal accounting policies 31st December 2025

Basis of accounting

The accounts have been prepared on a receipts and payments basis under the historical cost convention, in accordance with applicable Accounting Standards and the Statement of Recommended Practice on Accounting by charities issued by the Charity Commission (FRS 102) in January 2019.

Comparative figures

The results for the year are presented in the form of a statement of financial activities in order to comply with the revised Statement of Recommended Practice (FRS 102) for charities, any comparative figures have been prepared on a 'like for like' basis.

Income

All Income including that arising from legacies, donations and gifts, is credited to the statement of financial activities on a receipt basis.

Legacies are credited to the statement of financial activities once the charity has been notified of its entitlement to the income and the value of the legacy is capable of financial measurement.

Donations are credited to the statement of financial activities in the year in which they are received.

Expenditure

Direct charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the charity and includes direct staff costs attributable to the activity. Management and administration costs include expenditure on general administration and management and of compliance with constitutional and statutory requirements.

Cash flow

The accounts do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 102 Paragraph 3.1B.

Sisters of The Divine Saviour
Principal accounting policies 31st December 2024

Tangible fixed assets

Freehold land and buildings are included either at a value estimated by the trustees or at an historical cost. The Trustees do not consider that the expense of a professional valuation in order to ascertain the separate values of the land and buildings is justified.

The buildings are in constant use in the furtherance of the charities objectives and are maintained to standards that ensure that they in a condition to carry out the work for which they are intended. Depreciation is, therefore, not charged.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- Plant, fixtures and fittings 25% on cost in the year of acquisition or commissioning and then at a similar rate on the written down value.
- Motor vehicles 25% on cost in the first year then at 25% on the written down value in subsequent years.

Fund accounting

The general fund comprises those monies which may be used towards meeting the charitable objectives of the Charity at the discretion of the Trustees.

The designated funds are monies set aside out of general funds and designated for specific purposes by the Trustees.

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor-imposed conditions.

Taxation

The Charity is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Sisters of the Divine Saviour, Charitable Incorporated Organisation, English Mission

Notes to the accounts 31 December 2025

	General Fund £	Designated Fund £	Total to 31/12/2025 £
1 Investment income and interest receivable			
Dividends and interest on investments	13,621	-	13,621
Bank interest	1,482	-	1,482
	<u>15,103</u>	<u>-</u>	<u>15,103</u>
2 Premises			
Upkeep of buildings and grounds	10,873	-	10,873
Repairs and renewals	3,598	-	3,598
Fuel, light and water	4,465	-	4,465
Insurance and rates	4,017	-	4,017
	<u>22,952</u>	<u>-</u>	<u>22,952</u>
3 Community expenses			
Food, board and lodging	23,278	-	23,278
Personal expenses	16,478	-	16,478
Travel and holidays	1,514	-	1,514
Divine worship	145	-	145
Vocations and ongoing formation	300	-	300
Funeral expenses	-	-	-
Safeguarding Precept	-	-	-
General Assessment	-	-	-
	<u>41,715</u>	<u>-</u>	<u>41,715</u>
4 Management and Administration			
Printing, postage and stationery	284	-	284
Telephone	2,054	-	2,054
Motor and travel	1,082	-	1,082
Accountancy	7,108	-	7,108
Legal and other professional	11,610	-	11,610
Bank charges	34	-	34
	<u>22,172</u>	<u>-</u>	<u>22,172</u>
5 Donations Given			
Donations to various charities	4,578	-	4,578
	<u>4,578</u>	<u>-</u>	<u>4,578</u>

Sisters of the Divine Saviour, Charitable Incorporated Organisation, English Mission

Notes to the accounts 31 December 2025

- 6 The entity is a Charitable Incorporated Organisation and is not therefore liable to income tax or corporation tax on income derived from charitable activities, as it falls within the various exemptions available to CIOs.

7 Tangible Fixed Assets

	<u>Land and Buildings</u>	<u>Motor Vehicles</u>	<u>Total</u>
Cost			
At 01 January 2025	645,491	23,400	668,891
Addition (Disposal) in Year	(131,983)	-	(131,983)
Revaluation Reserve	-	(3,127)	(3,127)
At 31 December 2025	<u>513,509</u>	<u>20,273</u>	<u>533,782</u>
Depreciation			
At 01 January 2025	-	21,842	21,842
Charge for period	-	(2,335)	(2,335)
Disposal Depreciation		-	-
At 31 December 2025	<u>-</u>	<u>19,506</u>	<u>19,506</u>
Net Book Value at 31 December 2025	<u>513,509</u>	<u>767</u>	<u>514,276</u>

8 Investments

2025

Instant Reserve account

Balance	01 January 2025	20,863
Interest earned		1,482
Investment Interest earned (Treasury Deposit)		13,621
Transferred from / (to) current account		389,140
Transferred from / (to) Treasury Deposit		(330,000)
Balance	31 December 2025	<u>95,105.96</u>

Treasury Deposit

Balance	01 January 2025	520,000
Interest earned		13,621
Transferred from / (to) instant reserve		316,379
Balance	31 December 2025	<u>850,000</u>

Total bank deposits

945,106

9 Cash at Bank & in Hand

Bank Current account	4,893
Bristol Community	2,393
Yate Community	-
Petty Cash	754
	<u>8,040</u>

10 Creditors: amounts falling due within one year

Accountancy	-
Other creditors	-
	<u>-</u>

Sisters of the Divine Saviour, Charitable Incorporated Organisation, English Mission
Notes to the accounts 31 December 2025

11 General Fund

Balance b/fwd	01 January 2025	292,160
Net excess of expenditure over income for period		(37,387)
Transfer from Pension fund		16,196
Balance	31 December 2025	<u>270,968</u>

	At 01/01/2025	New <u>designations</u>	Utilised/ <u>realised</u>	Balance at <u>31/12/2025</u>
12 Designated funds				
Pension fund	135,562	(24,656)	-	110,906
Capital fund	803,631	296,916	-	1,100,547
	<u>939,193</u>	<u>272,261</u>	<u>-</u>	<u>1,211,453</u>

13 Analysis of net assets between funds

	General <u>fund</u>	Designated <u>funds</u>	Total <u>31/12/2025</u>
Fund balances at 31 December 2025 are represented by:			
Tangible fixed assets	247,929	266,347	514,276
Investments	-	945,106	945,106
Current assets	23,040	-	23,040
Creditors	-	-	-
	<u>270,968</u>	<u>1,211,453</u>	<u>1,482,422</u>

14 Analysis of gain on property disposal

In 2024 it was decided by the trustees that, with only one sister remaining at the convent in Yate, the other having moved into nursing care, that it would be prudent for the Mission, to sell the property in Yate. It was agreed that the remaining Sister in that convent would move to the main convent in Bristol.

A Charities Act disposition report was requested and provided by an experienced QS company, this included a valuation which was inline with the Trustees own investigations.

The property was valued at £390,000 and offers in excess were invited. A sale value of £422,600 was achieved against the balance sheet value of £131,982.57.

Property	Current Valuation	Procceds of Sale	Loss/Gain
62 Station Road, Yate	131,983	422,600	290,617

THE SISTERS OF THE DIVINE SAVIOUR CIO

England & Wales - Charity number 1174516

Accounts



SISTERS OF THE DIVINE SAVIOR

That all may know the Savior

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ENGLISH MISSION

Report and Accounts

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In 2024 general fund income was £31,031 compared with £30,624 in 2023. Total resources expended was £87,927 compared with £78,412 in 2023, thus incurring a 2024 deficit of £56,895 before a transfer of £58,000 from the retirement fund.

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FUTURE DEVELOPMENTS

The trustees are aware that they are increasingly constrained in the work they are able to undertake by the advancing age of the sisters and they recognize that the order is unable to undertake any further tasks other than in the local parishes. The assets have therefore been transferred into a Charitable Incorporated Organisation.

THE CHARITY'S ASSETS

Acquisitions and disposals of fixed assets during the year are recorded in the note to the accounts.

Signed on behalf of the Trustees:

Trustee

Approved by the trustees on:

**Sisters of The Divine Saviour, English Mission
Independent examiner's report 31st December 2024**

**Report of the independent examiner to the trustees of the Sisters of The Divine Saviour,
English Mission.**

I report on the accounts of the organization for the year ended 31st December 2024, which are set out on pages 7 to 13.

Respective responsibilities of trustees and auditors

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit, under section 144(2) of the Charities Act 2011 (the 2011 Act), is not required for this year but that an independent examination is needed per section 145(1a).

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

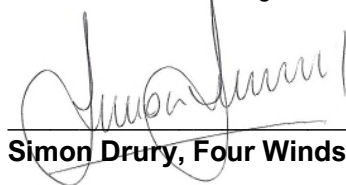
Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Simon Drury, Four Winds, Russ Hill, Charlwood, Surrey, RH6 0JL

Date: 19th March 2024

Sisters of The Divine Saviour, Charitable Incorporated Organisation English Mission
Statement of Financial Activities Year to 31 December 2024

	Note	General Fund £	Designated Funds £	Restricted Funds £	31 December 2024 £
Income and expenditure					
Incoming Resources					
Community Apostolate		1,800	-	-	1,800
Pensions		26,803	-	-	26,803
Donations		460	-	-	460
Interest earned	1	-	22,422	-	22,422
Miscellaneous income		1,968	-	-	1,968
		<u>31,031</u>	<u>22,422</u>	<u>-</u>	<u>53,454</u>
Resources expended					
Premises	2	25,246	-	-	25,246
Community	3	44,808	-	-	44,808
		<u>70,054</u>	<u>-</u>	<u>-</u>	<u>70,054</u>
Other expenditure					
Management & administration	4	12,197	-	-	12,197
Depreciation		520	-	-	520
Loss (Profit) on Disposal of Cars		(4,000)	-	-	(4,000)
Donations	5	8,371	-	-	8,371
Miscellaneous		786	-	-	786
		<u>17,873</u>	<u>-</u>	<u>-</u>	<u>17,873</u>
Total resources expended		<u>87,927</u>	<u>-</u>	<u>-</u>	<u>87,927</u>
Net incoming(outgoing) resources for the period		(56,895)	22,422	-	(34,473)
Transfers between funds		58,000	(58,000)	-	-
Balances brought forward					
01 January 2024		<u>291,055</u>	<u>974,770</u>	<u>-</u>	<u>1,265,826</u>
Balances at 31/12/2024		<u>292,160</u>	<u>939,193</u>	<u>-</u>	<u>1,231,353</u>

Sisters of The Divine Saviour, Charitable Incorporated Organisation, English Mission
Balance Sheet as at 31 December 2024

		2024	
	Note	£	£
Fixed Assets			
Tangible Assets	7		647,050
Investments	8		540,863
			<u>1,187,913</u>
Long term loan to St Joseph's			15,000
Current Assets			
Cash at Bank & in hand	9	28,440	
		<u>28,440</u>	
Creditors:			
amounts falling due within one year	10	-	
Net current assets			<u>28,440</u>
			<u><u>1,231,353</u></u>
Represented by:			
Accumulated funds			
General funds	11		292,160
Designated funds	12		939,193
			<u>1,231,353</u>
			<u><u>1,231,353</u></u>

Sisters of The Divine Saviour, English Mission
Principal accounting policies 31st December 2024

Basis of accounting

The accounts have been prepared on a receipts and payments basis under the historical cost convention, in accordance with applicable Accounting Standards and the Statement of Recommended Practice on Accounting by charities issued by the Charity Commission (FRS 102) in January 2019.

Comparative figures

The results for the year are presented in the form of a statement of financial activities in order to comply with the revised Statement of Recommended Practice (FRS 102) for charities, any comparative figures have been prepared on a 'like for like' basis.

Income

All Income including that arising from legacies, donations and gifts, is credited to the statement of financial activities on a receipt basis.

Legacies are credited to the statement of financial activities once the charity has been notified of its entitlement to the income and the value of the legacy is capable of financial measurement.

Donations are credited to the statement of financial activities in the year in which they are received.

Expenditure

Direct charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the charity and includes direct staff costs attributable to the activity. Management and administration costs include expenditure on general administration and management and of compliance with constitutional and statutory requirements.

Cash flow

The accounts do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 102 Paragraph 3.1B.

Sisters of The Divine Saviour
Principal accounting policies 31st December 2024

Tangible fixed assets

Freehold land and buildings are included either at a value estimated by the trustees or at an historical cost. The Trustees do not consider that the expense of a professional valuation in order to ascertain the separate values of the land and buildings is justified.

The buildings are in constant use in the furtherance of the charities objectives and are maintained to standards that ensure that they in a condition to carry out the work for which they are intended. Depreciation is, therefore, not charged.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- Plant, fixtures and fittings 25% on cost in the year of acquisition or commissioning and then at a similar rate on the written down value.
- Motor vehicles 25% on cost in the first year then at 25% on the written down value in subsequent years.

Fund accounting

The general fund comprises those monies which may be used towards meeting the charitable objectives of the Charity at the discretion of the Trustees.

The designated funds are monies set aside out of general funds and designated for specific purposes by the Trustees.

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor-imposed conditions.

Taxation

The Charity is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Sisters of the Divine Saviour, Charitable Incorporated Organisation, English Mission

Notes to the accounts 31 December 2024

	General Fund £	Designated Fund £	Total to 31/12/2024 £
1 Investment income and interest receivable			
Dividends and interest on investments		21,791	21,791
Bank interest	-	632	632
	-	22,422	22,422
2 Premises			
Upkeep of buildings and grounds	1,574	-	1,574
Repairs and renewals	4,766	-	4,766
Fuel, light and water	9,928	-	9,928
Insurance and rates	8,977	-	8,977
	25,246	-	25,246
3 Community expenses			
Food, board and lodging	25,975	-	25,975
Personal expenses	16,412	-	16,412
Travel and holidays	2,381	-	2,381
Divine worship	40	-	40
Vocations and ongoing formation	-	-	-
Funeral expenses	-	-	-
Safeguarding Precept	-	-	-
General Assessment	-	-	-
	44,808	-	44,808
4 Management and Administration			
Printing, postage and stationery	387	-	387
Telephone	2,519	-	2,519
Motor and travel	2,002	-	2,002
Accountancy	4,590	-	4,590
Legal and other professional	2,624	-	2,624
Bank charges	75	-	75
	12,197	-	12,197
5 Donations Given			
Donations to various charities	8,371	-	8,371
	8,371	-	8,371

Sisters of the Divine Saviour, Charitable Incorporated Organisation, English Mission

Notes to the accounts 31 December 2024

- 6 The entity is a Charitable Incorporated Organisation and is not therefore liable to income tax or corporation tax on income derived from charitable activities, as it falls within the various exemptions available to CIOs.

7 Tangible Fixed Assets

	<u>Land and Buildings</u>	<u>Motor Vehicles</u>	<u>Total</u>
Cost			
At 01 January 2024	645,491	30,883	676,374
Addition (Disposal) in Year	-	(7,483)	(7,483)
Revaluation Reserve	-	-	-
At 31 December 2024	645,491	23,400	668,891
Depreciation			
At 01 January 2024	-	28,805	28,805
Charge for period	-	520	520
Disposal Depreciation		(7,483)	(7,483)
At 31 December 2024	-	21,842	21,842
Net Book Value at 31 December 2024	645,491	1,559	647,050

8 Investments

2024

Instant Reserve account

Balance	01 January 2024	56,441
Interest earned		632
Investment Interest earned (Treasury Deposit)		21,791
Transferred from / (to) current account		(58,000)
Transferred from / (to) Treasury Deposit		-
Balance	31 December 2024	20,863

Treasury Deposit

Balance	01 January 2024	520,000
Interest earned		21,791
Transferred from / (to) instant reserve		(21,791)
Balance	31 December 2024	520,000

Total bank deposits

540,863

9 Cash at Bank & in Hand

Bank Current account	16,934
Bristol Community	7,891
Yate Community	3,280
Petty Cash	335
	28,440

10 Creditors: amounts falling due within one year

Accountancy	-
Other creditors	-
	-

Sisters of the Divine Saviour, Charitable Incorporated Organisation, English Mission
Notes to the accounts 31 December 2024

11 General Fund

Balance b/fwd	01 January 2024	291,055
Net excess of expenditure over income for period		(56,895)
Transfer from Pension fund		58,000
Balance	31 December 2024	<u>292,160</u>

	At 01/01/2024	New <u>designations</u>	Utilised/ <u>realised</u>	Balance at <u>31/12/2024</u>
12 Designated funds				
Pension fund	171,139	22,422	(58,000)	135,562
Capital fund	803,631	-	-	803,631
	<u>974,770</u>	<u>22,422</u>	<u>(58,000)</u>	<u>939,193</u>

13 Analysis of net assets between funds

	General <u>fund</u>	Designated <u>funds</u>	Total <u>31/12/2024</u>
Fund balances at 31 December 2024 are represented by:			
Tangible fixed assets	248,720	398,330	647,050
Investments	-	540,863	540,863
Current assets	43,440	-	43,440
Creditors	-	-	-
	<u>292,160</u>	<u>939,193</u>	<u>1,231,353</u>

Accounts



SISTERS OF THE DIVINE SAVIOR

That all may know the Savior

SISTERS OF THE DIVINE SAVIOUR

ENGLISH MISSION

Report and Accounts

31st December 2023

CIO Registration No.: 1174516

**Sisters of The Divine Saviour, English Mission
Contents**

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Sisters of The Divine Saviour, English Mission
Legal and administrative information

Trustees	Marie Margaret Langton Greeta Freeman Mary Elizabeth Comerford Saliamma Joseph
Mission Superior	Saliamma Joseph (Sister Leena Mary)
Mission Bursar	Marie Margaret Langton (Sister Paula)
Mission Office	Divine Saviour Convent Dillon Court Netham Road Redfield Bristol BS5 9PF
CIO Registration number	1174516
Accountant and Independent Examiner	Simon Drury Four Winds Russ Hill Charlwood Surrey RH6 0JL
Bankers	Drummonds At The Royal Bank of Scotland Group 49 Charing Cross London, SW1A 2DX
Solicitors	Stone King 13 Queen Square Bath, BA1 2HJ

Sisters of The Divine Saviour, English Mission Trustees' Report 31st December 2023

The trustees present the statutory report with the accounts of the CIO for the year ended 31st December 2023

INTRODUCTION

The Sisters of The Divine Saviour, English Mission, (formerly known as the English Region) is part of an international Roman Catholic religious order of women founded in Italy.

The accounts accompanying this report are those of a Charitable Incorporated Organisation on which the assets of the English Mission are held. The CIO is governed by a deed dated 4th September 2017 and is registered with the Charity Commission, Registration No: 1174516.

The English Mission, numbers 5 fully professed members living and working in 2 houses governed by The Mission Superior.

PRINCIPAL ACTIVITIES AND AIMS

The general objects of the trust are: The advancement of and support for the charitable work being carried on by the congregation or such charitable work as the trustees think fit in support of the Roman Catholic religion.

PARISH AND OTHER WORK

The Sisters' main work is in helping to run local parishes, but they are also involved in local communities, frequently in an unpaid capacity, in education and chaplaincy work. They also help to organise and participate in programs of spiritual development and catechesis as well as visiting the sick and elderly.

ORGANISATION

Under the terms of the deed the order is run by the Mission Superior, (The Controller), and her Mission Council which is comprised of two members, including the Mission Superior, who are elected by the members of the order meeting in their regional assembly every three years.

The names of the trustees who served during the year are set out on the attached schedule of legal and administrative details.

Trustees are appointed by the Mission Superior.

**Sisters of The Divine Saviour, English Mission
Trustees' Report 31st December 2023**

TRUSTEES' RESPONSIBILITIES WITH REGARD TO THE ACCOUNTS

Each financial year, charity law requires the trustees to prepare accounts, which give a true and fair view of the state of affairs of the Sisters of the Divine Saviour, English Mission and the results for the period. In preparing the accounts the trustees have:

- ensured that the accounts are prepared in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"),
- made judgments and estimates that are right and prudent,
- followed applicable Accounting Standards without any material departures,
- prepared the accounts as a going concern.

TRUSTEES' INVESTMENT AND OTHER POWERS

According to the Deed the Trustees have the power, with the approval of the Mission Superior, to:

- make investments of all or part of the property as they think fit,
- call in and convert investments into money, and to vary and transpose investments,
- sell trust property,
- lay out trust money to improve trust buildings,
- to accept donations,
- to raise loans with or without interest.

**Sisters of The Divine Saviour, English Mission
Trustees' Report 31st December 2023**

REVIEW OF DEVELOPMENTS

In the year to 31st December 2023 the charitable organization continued to support its members in England.

The following activities are worthy of note:

- Bristol: There is a community of three at Bristol. This includes Sister Leena Mary works with the Indian community in the Fishponds parish. There are also at various times sisters visiting from other provinces in order to learn English. The Mission Office is also sited at the Bristol Convent.
- Yate. There are two sisters in the community at Yate, one of whom is undertaking work in the local parish and the adjoining parish of Chipping Sodbury although, at the time of reporting, one sister has moved into residential nursing care, this may be a permanent move. There are, from time to time, sisters visiting from other provinces in order to learn English.

FINANCIAL REVIEW

A summary of the year's results can be found on page 5 of the accountant's report.

In 2023 general fund income was £30,624 compared with £29,283 in 2022, total resources expended was £73,478 compared with £86,090 in 2022, thus incurring a 2023 deficit of £42,855, before a transfer of £25,000 from the retirement fund.

RESERVES POLICY AND FINANCIAL POSITION

In the opinion of the Trustees the figure of £645,489 for land and buildings, is a figure that could still realistically be achieved if the property were to be sold. The trustees consider that this figure is not materially different from prices achieved for similar local properties sold on the open market and that the expense of a professional valuation at this time is not justified. As each house is maintained to a high standard and is in constant use in furtherance of the trust's objectives and as their resale value would not be less than their balance sheet value, depreciation is not charged.

The cost per capita of maintaining the sisters this year, excluding capital costs, was approximately £6,816 as against £5,175 in the previous year.

**Sisters of The Divine Saviour, English Mission
Trustees' Report 31st December 2023**

INVESTMENT POLICY

The charity's investment portfolio was sold in 2009 and converted into cash. This is now invested in an Instant access Reserve Deposit and a Treasury Term Deposit, with the bank until a suitable alternative investment vehicle can be found in order to provide more income. The treasury Deposit, held with the RBS bank, returns a fixed rate of income over a fixed term.

FUTURE DEVELOPMENTS

The trustees are aware that they are increasingly constrained in the work they are able to undertake by the advancing age of the sisters and they recognize that the order is unable to undertake any further tasks other than in the local parishes. The assets have therefore been transferred into a Charitable Incorporated Organisation.

THE CHARITY'S ASSETS

Acquisitions and disposals of fixed assets during the year are recorded in the note to the accounts.

Signed on behalf of the Trustees:

Trustee

Approved by the trustees on:

**Sisters of The Divine Saviour, English Mission
Independent examiner's report 31st December 2023**

**Report of the independent examiner to the trustees of the Sisters of The Divine Saviour,
English Mission.**

I report on the accounts of the organization for the year ended 31st December 2023, which are set out on pages 8 to 17.

Respective responsibilities of trustees and auditors

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit, under section 144(2) of the Charities Act 2011 (the 2011 Act), is not required for this year but that an independent examination is needed per section 145(1a).

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Simon Drury
Four Winds, Russ Hill
Charlwood
Surrey RH6 0JL**

Date: 31st March 2024

Sisters of The Divine Saviour, Charitable Incorporated Organisation English Mission
Statement of Financial Activities Year to 31 December 2023

	Note	General Fund £	Designated Funds £	Restricted Funds £	31 December 2023 £
Income and expenditure					
Incoming Resources					
Community Apostolate		1,800	-	-	1,800
Pensions		24,646	-	-	24,646
Donations		1,760	-	-	1,760
Interest earned	1	-	16,673	-	16,673
Miscellaneous income		2,418	-	-	2,418
		<u>30,624</u>	<u>16,673</u>	<u>-</u>	<u>47,296</u>
Resources expended					
Premises	2	20,300	-	-	20,300
Community	3	34,081	-	-	34,081
		<u>54,382</u>	<u>-</u>	<u>-</u>	<u>54,382</u>
Other expenditure					
Management & administration	4	11,901	-	-	11,901
Depreciation		693	-	-	693
Loss on Disposal of Cars		(1,165)	-	-	(1,165)
Donations	5	7,486	-	-	7,486
Miscellaneous		182	-	-	182
		<u>19,097</u>	<u>-</u>	<u>-</u>	<u>19,097</u>
Total resources expended		<u>73,478</u>	<u>-</u>	<u>-</u>	<u>73,478</u>
Net incoming(outgoing) resources for the period		(42,855)	16,673	-	(26,182)
Transfers between funds		25,000	(25,000)	-	-
Balances brought forward					
01 January 2023		320,470	971,538	-	1,292,008
Balances at 31 December 2023		<u>302,615</u>	<u>963,210</u>	<u>-</u>	<u>1,265,826</u>

Sisters of The Divine Saviour, Charitable Incorporated Organisation, English Mission
Balance Sheet as at 31 December 2023

		2023	
	Note	£	£
Fixed Assets			
Tangible Assets	7		647,569
Investments	8		576,441
			<u>1,224,010</u>
Long term loan to St Joseph's			15,000
Current Assets			
Cash at Bank & in hand	9	31,816	
		<u>31,816</u>	
Creditors: amounts falling due within one year	10	5,000	
Net current assets			26,816
			<u>1,265,826</u>
Represented by:			
Accumulated funds			
General funds	11		291,055
Designated funds	12		974,770
			<u>1,265,826</u>

Sisters of The Divine Saviour, English Mission
Principal accounting policies 31st December 2023

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards and the Statement of Recommended Practice on Accounting by charities issued by the Charity Commission (FRS 102) in January 2019.

Comparative figures

The results for the year are presented in the form of a statement of financial activities in order to comply with the revised Statement of Recommended Practice (FRS 102) for charities, Comparative figures have been prepared on a 'like for like' basis.

Income

With the exception of voluntary income arising from legacies, donations and gifts, all income is credited to the statement of financial activities on an accrual receivable basis.

Legacies are credited to the statement of financial activities once the charity has been notified of its entitlement to the income and the value of the legacy is capable of financial measurement.

Donations are credited to the statement of financial activities in the year in which they are received.

Expenditure

Direct charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the charity and includes direct staff costs attributable to the activity. Management and administration costs include expenditure on general administration and management and of compliance with constitutional and statutory requirements.

Cash flow

The accounts do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 102 Paragraph 3.1B.

Sisters of The Divine Saviour
Principal accounting policies 31st December 2023

Tangible fixed assets

Freehold land and buildings are included either at a value estimated by the trustees or at an historical cost. The Trustees do not consider that the expense of a professional valuation in order to ascertain the separate values of the land and buildings is justified.

The buildings are in constant use in the furtherance of the charities objectives and are maintained to standards that ensure that they in a condition to carry out the work for which they are intended. Depreciation is, therefore, not charged.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- Plant, fixtures and fittings 25% on cost in the year of acquisition or commissioning and then at a similar rate on the written down value.
- Motor vehicles 25% on cost in the first year then at 25% on the written down value in subsequent years.

Fund accounting

The general fund comprises those monies which may be used towards meeting the charitable objectives of the Charity at the discretion of the Trustees.

The designated funds are monies set aside out of general funds and designated for specific purposes by the Trustees.

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor-imposed conditions.

Taxation

The Charity is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Sisters of the Divine Saviour, Charitable Incorporated Organisation, English Mission
Notes to the accounts 31 December 2023

	General Fund	Designated Fund	Total to 31/12/2023
	£	£	£
1 Investment income and interest receivable			
Dividends and interest on investments	-	15,897	15,897
Bank interest	-	776	776
	<u>-</u>	<u>16,673</u>	<u>16,673</u>
2 Premises			
Upkeep of buildings and grounds	665	-	665
Repairs and renewals	1,552	-	1,552
Fuel, light and water	9,222	-	9,222
Insurance and rates	8,861	-	8,861
	<u>20,300</u>	<u>-</u>	<u>20,300</u>
3 Community expenses			
Food, board and lodging	24,432	-	24,432
Personal expenses	5,192	-	5,192
Travel and holidays	4,277	-	4,277
Divine worship	120	-	120
Vocations and ongoing formation	60	-	60
Funeral expenses	-	-	-
Safeguarding Precept	-	-	-
General Assessment	-	-	-
	<u>34,081</u>	<u>-</u>	<u>34,081</u>
4 Management and Administration			
Printing, postage and stationery	476	-	476
Telephone	1,640	-	1,640
Motor and travel	2,044	-	2,044
Accountancy	7,660	-	7,660
Legal and other professional	-	-	-
Bank charges	81	-	81
	<u>11,901</u>	<u>-</u>	<u>11,901</u>
5 Donations Given			
Donations to various charities	7,486	-	7,486
	<u>7,486</u>	<u>-</u>	<u>7,486</u>

Sisters of the Divine Saviour, Charitable Incorporated Organisation, English Mission

Notes to the accounts 31 December 2023

- 6** The entity is a Charitable Incorporated Organisation and is not therefore liable to income tax or corporation tax on income derived from charitable activities, as it falls within the various exemptions available to CIOs.

7 Tangible Fixed Assets

	<u>Land and Buildings</u>	<u>Motor Vehicles</u>	<u>Total</u>
Cost			
At 01 January 2023	645,491	30,883	676,374
Addition in Year	-	-	-
Revaluation Reserve	-	-	-
At 31 December 2023	<u>645,491</u>	<u>30,883</u>	<u>676,374</u>
Depreciation			
At 01 January 2023	-	28,112	28,112
Charge for period	-	693	693
At 31 December 2023	<u>-</u>	<u>28,805</u>	<u>28,805</u>
Net Book Value at 31 December 2023	<u>645,491</u>	<u>2,078</u>	<u>647,569</u>

8 Investments

2023

Instant Reserve account

Balance 01 January 2023	84,768
Interest earned	776
Investment Interest earned (Treasury Deposit)	15,897
Transferred from / (to) current account	(25,000)
Transferred from / (to) Treasury Deposit	(20,000)
Balance 31 December 2023	<u>56,441</u>

Treasury Deposit

Balance 01 January 2023	500,000
Interest earned	-
Transferred from / (to) instant reserve	20,000
Balance 31 December 2023	<u>520,000</u>

Total bank deposits

576,441

9 Cash at Bank & in Hand

Bank Current account	10,611
Bristol Community	9,388
Yate Community	6,002
Petty Cash	5,815
	<u>31,816</u>

10 Creditors: amounts falling due within one year

Accountancy	5,000
Other creditors	-
	<u>5,000</u>

Sisters of the Divine Saviour, Charitable Incorporated Organisation, English Mission
Notes to the accounts 31 December 2023

11 General Fund

Balance b/fwd	01 January 2023	308,910
Net excess of expenditure over income for period		(42,855)
Transfer from Pension fund		25,000
Balance	31 December 2023	<u>291,055</u>

	At 01/01/2023	New <u>designations</u>	Utilised/ <u>realised</u>	Balance at <u>31/12/2023</u>
12 Designated funds				
Pension fund	179,467	16,673	(25,000)	171,139
Capital fund	803,631	-	-	803,631
	<u>983,098</u>	<u>16,673</u>	<u>(25,000)</u>	<u>974,770</u>

13 Analysis of net assets between funds

	General <u>fund</u>	Designated <u>funds</u>	Total <u>31/12/2023</u>
Fund balances at 31 December 2023 are represented by:			
Tangible fixed assets	252,552	395,017	647,569
Investments	-	576,441	576,441
Current assets	46,816	-	46,816
Creditors	(5,000)	-	(5,000)
	<u>294,368</u>	<u>971,458</u>	<u>1,265,826</u>

THE SISTERS OF THE DIVINE SAVIOUR CIO

England & Wales - Charity number 1174516

Accounts



SISTERS OF THE DIVINE SAVIOR

That all may know the Savior

SISTERS OF THE DIVINE SAVIOUR

ENGLISH MISSION

Report and Accounts

31st December 2022

CIO Registration No.: 1174516

**Sisters of The Divine Saviour, English Mission
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Sisters of The Divine Saviour, English Mission
Legal and administrative information

Trustees	Marie Margaret Langton Greeta Freeman Mary Elizabeth Comerford Saliamma Joseph
Mission Superior	Saliamma Joseph (Sister Leena Mary)
Mission Bursar	Marie Margaret Langton (Sister Paula)
Mission Office	Divine Saviour Convent Dillon Court Netham Road Redfield Bristol BS5 9PF
CIO Registration number	1174516
Accountant and Independent Examiner	Michael Drury 3 Court Avenue Old Coulsdon Surrey CR5 1HG
Bankers	Drummonds At The Royal Bank of Scotland 49 Charing Cross London, SW1A 2DX
Solicitors	Stone King 13 Queen Square Bath, BA1 2HJ

Sisters of The Divine Saviour, English Mission Trustees' Report 31st December 2022

The trustees present the statutory report with the accounts of the CIO for the year ended 31st December 2022

INTRODUCTION

The Sisters of The Divine Saviour, English Mission, (formerly known as the English Region) is part of an international Roman Catholic religious order of women founded in Italy.

The accounts accompanying this report are those of a Charitable Incorporated Organisation on which the assets of the English Mission are held. The CIO is governed by a deed dated 4th September 2017 and is registered with the Charity Commission, Registration No: 1174516.

The English Mission, numbers 5 fully professed members living and working in 2 houses governed by The Mission Superior.

PRINCIPAL ACTIVITIES AND AIMS

The general objects of the trust are: The advancement of and support for the charitable work being carried on by the congregation or such charitable work as the trustees think fit in support of the Roman Catholic religion.

PARISH AND OTHER WORK

The Sisters' main work is in helping to run local parishes, but they are also involved in local communities, frequently in an unpaid capacity, in education and chaplaincy work. They also help to organise and participate in programs of spiritual development and catechesis as well as visiting the sick and elderly.

ORGANISATION

Under the terms of the deed the order is run by the Mission Superior, (The Controller), and her Mission Council which is comprised of two members, including the Mission Superior, who are elected by the members of the order meeting in their regional assembly every three years.

The names of the trustees who served during the year are set out on the attached schedule of legal and administrative details.

Trustees are appointed by the Mission Superior.

**Sisters of The Divine Saviour, English Mission
Trustees' Report 31st December 2022**

TRUSTEES' RESPONSIBILITIES WITH REGARD TO THE ACCOUNTS

Each financial year, charity law requires the trustees to prepare accounts, which give a true and fair view of the state of affairs of the Sisters of the Divine Saviour, English Mission and the results for the period. In preparing the accounts the trustees have:

- ensured that the accounts are prepared in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"),
- made judgments and estimates that are right and prudent,
- followed applicable Accounting Standards without any material departures,
- prepared the accounts as a going concern.

TRUSTEES' INVESTMENT AND OTHER POWERS

According to the Deed the Trustees have the power, with the approval of the Mission Superior, to:

- make investments of all or part of the property as they think fit,
- call in and convert investments into money, and to vary and transpose investments,
- sell trust property,
- lay out trust money to improve trust buildings,
- to accept donations,
- to raise loans with or without interest.

Sisters of The Divine Saviour, English Mission Trustees' Report

REVIEW OF DEVELOPMENTS

In the year to 31st December 2022 the charitable organization continued to support its members in England.

The following activities are worthy of note:

- Bristol: There is now a community of three at Bristol. Sister Leena Mary works with the Indian community in the Fishponds parish. Sister Grace Mary who had been with the community in Bristol, returned to India in the Autumn. There are also at various times sisters visiting from other provinces in order to learn English. The Mission Office is also sited at Bristol.
- Yate. There are two sisters in the community at Yate, one of whom is undertaking work in the local parish and the adjoining parish of Chipping Sodbury. There are, from time to time, sisters visiting from other provinces in order to learn English.

FINANCIAL REVIEW

A summary of the year's results can be found on page 5 of the accountant's report.

In 2022 general fund income was £29,283 compared with £26,617 in 2021, total resources expended was £86,090 compared with £98,882 in 2021, thus incurring a 2022 deficit of £56,808, before a transfer of £48,500 from the retirement fund.

RESERVES POLICY AND FINANCIAL POSITION

In the opinion of the Trustees the figure of £645,489 for land and buildings, is a figure that could still realistically be achieved if the property were to be sold. The trustees consider that this figure is not materially different from prices achieved for similar local properties sold on the open market and that the expense of a professional valuation at this time is not justified. As each house is maintained to a high standard and is in constant use in furtherance of the trust's objectives and as their resale value would not be less than their balance sheet value, depreciation is not charged.

The cost per capita of maintaining the sisters this year, excluding capital costs, was approximately £5,175 as against £8,000 in the previous year.

**Sisters of The Divine Saviour, English Mission
Trustees' Report 31st December 2022**

INVESTMENT POLICY

The charity's investment portfolio was sold in 2009 and converted into cash. This is now invested in an Instant access Reserve Deposit and a Treasury Term Deposit, with the bank until a suitable alternative investment vehicle can be found order to provide more income. The treasury Deposit, held with the RBS bank, returns a fixed rate of income over a fixed term.

FUTURE DEVELOPMENTS

The trustees are aware that they are increasingly constrained in the work they are able to undertake by the advancing age of the sisters and they recognize that the order is unable to undertake any further tasks other than in the local parishes. The assets have therefore been transferred into a Charitable Incorporated Organisation.

THE CHARITY'S ASSETS

Acquisitions and disposals of fixed assets during the year are recorded in the note to the accounts.

Signed on behalf of the Trustees:

Trustee

Approved by the trustees on:

**Sisters of The Divine Saviour, English Mission
Independent examiner's report 31st December 2022**

**Report of the independent examiner to the trustees of the Sisters of The Divine Saviour,
English Mission.**

I report on the accounts of the organization for the year ended 31st December 2022, which are set out on pages 8 to 17.

Respective responsibilities of trustees and auditors

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit, under section 144(2) of the Charities Act 2011 (the 2011 Act), is not required for this year but that an independent examination is needed per section 145(1a).

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Michael Drury
3 Court Avenue
Old Coulsdon
Surrey CR5 1HG**

Date:

Sisters of The Divine Saviour, Charitable Incorporated Organisation English Mission
Statement of Financial Activities Year to 31 December 2022

	Note	General Fund £	Designated Funds £	Restricted Funds £	31 December 2022 £
Income and expenditure					
Incoming Resources					
Community Apostolate		2,400	-	-	2,400
Pensions		24,006	-	-	24,006
Donations		1,965	-	-	1,965
Interest earned	1	-	468	-	468
Miscellaneous income		911	-	-	911
		<u>29,283</u>	<u>468</u>	<u>-</u>	<u>29,750</u>
Resources expended					
Premises	2	31,827	-	-	31,827
Community	3	29,744	-	-	29,744
		<u>61,571</u>	<u>-</u>	<u>-</u>	<u>61,571</u>
Other expenditure					
Management & administration	4	14,243	-	-	14,243
Depreciation		1,185	-	-	1,185
Loss on Disposal of Cars		-	-	-	-
Donations	5	7,939	-	-	7,939
Miscellaneous		1,152	-	-	1,152
		<u>24,520</u>	<u>-</u>	<u>-</u>	<u>24,520</u>
Total resources expended		<u>86,090</u>	<u>-</u>	<u>-</u>	<u>86,090</u>
Net incoming(outgoing) resources for the period		(56,808)	468	-	(56,340)
Transfers between funds		48,500	(48,500)	-	-
Balances brought forward					
01 January 2022		317,218	1,031,130	-	1,348,348
Balances at 31 December 2022		<u>308,910</u>	<u>983,098</u>	<u>-</u>	<u>1,292,008</u>

Sisters of The Divine Saviour, Charitable Incorporated Organisation, English Mission
Balance Sheet as at 31 December 2022

		2022	
	Note	£	£
Fixed Assets			
Tangible Assets	7		649,045
Investments	8		584,768
			<u>1,233,813</u>
Long term loan to St Joseph's			15,000
Current Assets			
Cash at Bank & in hand	9	<u>48,195</u>	
		48,195	
Creditors: amounts falling due within one year	10	<u>5,000</u>	
Net current assets			<u>43,195</u>
			<u><u>1,292,008</u></u>
Represented by:			
Accumulated funds			
General funds	11		260,410
Designated funds	12		1,019,216
			<u>1,279,626</u>

Sisters of The Divine Saviour, English Mission
Principal accounting policies 31st December 2022

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards and the Statement of Recommended Practice on Accounting by charities issued by the Charity Commission (FRS 102) in January 2019.

Comparative figures

The results for the year are presented in the form of a statement of financial activities in order to comply with the revised Statement of Recommended Practice (FRS 102) for charities, Comparative figures have been prepared on a 'like for like' basis.

Income

With the exception of voluntary income arising from legacies, donations and gifts, all income is credited to the statement of financial activities on an accruals receivable basis.

Legacies are credited to the statement of financial activities once the charity has been notified of its entitlement to the income and the value of the legacy is capable of financial measurement.

Donations are credited to the statement of financial activities in the year in which they are received.

Expenditure

Direct charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the charity and includes direct staff costs attributable to the activity. Management and administration costs include expenditure on general administration and management and of compliance with constitutional and statutory requirements.

Cash flow

The accounts do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 102 Paragraph 3.1B.

Sisters of The Divine Saviour
Principal accounting policies 31st December 2022

Tangible fixed assets

Freehold land and buildings are included either at a value estimated by the trustees or at an historical cost. The Trustees do not consider that the expense of a professional valuation in order to ascertain the separate values of the land and buildings is justified.

The buildings are in constant use in furtherance of the charities objectives and are maintained to standards that ensure that they in a condition to carry out the work for which they are intended. Depreciation is, therefore, not charged.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- Plant, fixtures and fittings 25% on cost in the year of acquisition or commissioning and then at a similar rate on the written down value.
- Motor vehicles 25% on cost in the first year then at 25% on the written down value in subsequent years.

Fund accounting

The general fund comprises those monies which may be used towards meeting the charitable objectives of the Charity at the discretion of the Trustees.

The designated funds are monies set aside out of general funds and designated for specific purposes by the Trustees.

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor-imposed conditions.

Taxation

The Charity is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Sisters of the Divine Saviour, Charitable Incorporated Organisation, English Mission
Notes to the accounts 31 December 2022

	General Fund	Designated Fund	Total to 31/12/2022
	£	£	£
1 Investment income and interest receivable			
Dividends and interest on investments	-	468	468
Bank interest	-	-	-
	<u>-</u>	<u>468</u>	<u>468</u>
2 Premises			
Upkeep of buildings and grounds	3,614	-	3,614
Repairs and renewals	8,444	-	8,444
Fuel, light and water	10,769	-	10,769
Insurance and rates	9,000	-	9,000
	<u>31,827</u>	<u>-</u>	<u>31,827</u>
3 Community expenses			
Food, board and lodging	18,804	-	18,804
Personal expenses	5,564	-	5,564
Travel and holidays	4,803	-	4,803
Divine worship	216	-	216
Vocations and ongoing formation	357	-	357
Funeral expenses	-	-	-
Safeguarding Precept	-	-	-
General Assessment	-	-	-
	<u>29,744</u>	<u>-</u>	<u>29,744</u>
4 Management and Administration			
Printing, postage and stationery	2,646	-	2,646
Telephone	1,397	-	1,397
Motor and travel	1,888	-	1,888
Accountancy	5,699	-	5,699
Legal and other professional	2,586	-	2,586
Bank charges	27	-	27
	<u>14,243</u>	<u>-</u>	<u>14,243</u>
5 Donations Given			
Donations to various charities	7,939	-	7,939
	<u>7,939</u>	<u>-</u>	<u>7,939</u>

Sisters of the Divine Saviour, Charitable Incorporated Organisation, English Mission
Notes to the accounts 31 December 2022

- 6** The entity is a Charitable Incorporated Organisation and is not therefore liable to income tax or corporation tax on income derived from charitable activities, as it falls within the various exemptions available to CIOs.

7 Tangible Fixed Assets

	<u>Land and Buildings</u>	<u>Motor Vehicles</u>	<u>Total</u>
Cost			
At 01 January 2022	645,489	39,633	685,122
Addition in Year	-	-	-
Revaluation Reserve	-	-	-
At 31 December 2022	<u>645,489</u>	<u>39,633</u>	<u>685,122</u>
Depreciation			
At 01 January 2022	-	34,892	34,892
Charge for period	-	1,185	1,185
At 31 December 2022	<u>-</u>	<u>36,077</u>	<u>36,077</u>
Net Book Value at 31 December 2022	<u>645,489</u>	<u>3,556</u>	<u>649,045</u>

8 Investments

	<u>2022</u>
Instant Reserve account	
Balance 01 January 2022	633,175
Interest earned	468
Transferred from / (to) current account	(48,875)
Transferred from / (to) Treasury Deposit	(500,000)
Balance 31 December 2022	<u>84,768</u>
Treasury Deposit	
Balance 01 January 2022	-
Interest earned	-
Transferred from / (to) instant reserve	500,000
Balance 31 December 2022	<u>500,000</u>
Total bank deposits	<u>584,768</u>

9 Cash at Bank & in Hand

Bank Current account	28,262.86
Bristol Community	8,814.74
Yate Community	10,182.31
Petty Cash	935.36
	<u>48,195.27</u>

10 Creditors: amounts falling due within one year

Accountancy	5,000
Other creditors	-
	<u>5,000</u>

Sisters of the Divine Saviour, Charitable Incorporated Organisation, English Mission
Notes to the accounts 31 December 2022

11 General Fund

Balance b/fwd	01 January 2022	317,218
Net excess of expenditure over income for period		(56,808)
Transfer from Pension fund		-
Balance	31 December 2022	<u>260,410</u>

	At 01/01/2022	New <u>designations</u>	Utilised/ <u>realised</u>	Balance at <u>31/12/2022</u>
12 Designated funds				
Pension fund	227,499	468	(12,382)	215,585
Capital fund	803,631	-	-	803,631
	<u>1,031,130</u>	<u>468</u>	<u>(12,382)</u>	<u>1,019,216</u>

13 Analysis of net assets between funds

	General <u>fund</u>	Designated <u>funds</u>	Total <u>31/12/2022</u>
Fund balances at 31 December 2022 are represented by:			
Tangible fixed assets	252,275	397,955	650,230
Investments	-	584,768	584,768
Current assets	63,195	-	63,195
Creditors	5,000	-	5,000
	<u>320,470</u>	<u>982,723</u>	<u>1,303,193</u>

THE SISTERS OF THE DIVINE SAVIOUR CIO

England & Wales - Charity number 1174516

Accounts



SISTERS OF THE DIVINE SAVIOR

That all may know the Savior

SISTERS OF THE DIVINE SAVIOUR

ENGLISH MISSION

Report and Accounts

31st December 2021

CIO Registration No.: 1174516

**Sisters of The Divine Saviour, English Mission
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Sisters of The Divine Saviour, English Mission
Legal and administrative information

Trustees	Marie Margaret Langton Greeta Freeman Mary Elizabeth Comerford
Mission Superior	Marie Margaret Langton (Sister Paula)
Mission Bursar	Marie Margaret Langton (Sister Paula)
Mission Office	Divine Saviour Convent Dillon Court Netham Road Redfield Bristol BS5 9PF
CIO Registration number	1174516
Accountant and Independent Examiner	Michael Drury 3 Court Avenue Old Coulsdon Surrey CR5 1HG
Bankers	Drummonds At Royal Bank of Scotland 49 Charing Cross London, SW1A 2DX
Solicitors	Stone King Sewell 13 Queen Square Bath, BA1 2HJ

Sisters of The Divine Saviour, English Mission Trustees' Report 31st December 2021

The trustees present the statutory report with the accounts of the CIO for the year ended 31st December 2021

INTRODUCTION

The Sisters of The Divine Saviour, English Mission, (formerly known as the English Region) is part of an international Roman Catholic religious order of women founded in Italy.

The accounts accompanying this report are those of a Charitable Incorporated Organisation on which the assets of the English Mission are held. The CIO is governed by a deed dated 4th September 2017 and is registered with the Charity Commission, Registration No: 1174516.

The English Mission, numbers 4 fully professed members living and working in 2 houses governed by The Mission Superior.

PRINCIPAL ACTIVITIES AND AIMS

The general objects of the trust are: The advancement of and support for the charitable work being carried on by the congregation or such charitable work as the trustees think fit in support of the Roman Catholic religion.

PARISH AND OTHER WORK

The Sisters' main work is in helping to run local parishes, but they are also involved in local communities, frequently in an unpaid capacity, in education and chaplaincy work. They also help to organise and participate in programs of spiritual development and catechesis as well as visiting the sick and elderly.

ORGANISATION

Under the terms of the deed the order is run by the Mission Superior, (The Controller), and her Mission Council which is comprised of two members, including the Mission Superior, who are elected by the members of the order meeting in their regional assembly every three years.

The names of the trustees who served during the year are set out on the attached schedule of legal and administrative details.

Trustees are appointed by the Mission Superior.

**Sisters of The Divine Saviour, English Mission
Trustees' Report 31st December 2021**

TRUSTEES' RESPONSIBILITIES WITH REGARD TO THE ACCOUNTS

Each financial year, charity law requires the trustees to prepare accounts, which give a true and fair view of the state of affairs of the Sisters of the Divine Saviour, English Mission and the results for the period. In preparing the accounts the trustees have:

- ensured that the accounts comply with the Charities Act of 1993 and as amended,
- made judgments and estimates that are right and prudent,
- followed applicable Accounting Standards without any material departures,
- prepared the accounts as a going concern.

TRUSTEES' INVESTMENT AND OTHER POWERS

According to the Deed the Trustees have the power, with the approval of the Mission Superior, to:

- make investments of all or part of the property as they think fit,
- call in and convert investments into money, and to vary and transpose investments,
- sell trust property,
- lay out trust money to improve trust buildings,
- to accept donations,
- to raise loans with or without interest.

Sisters of The Divine Saviour, English Mission Trustees' Report

REVIEW OF DEVELOPMENTS

In the year to 31st December 2021 the charitable organisation continued to support its members in England.

The following activities are worthy of note:

- Bristol: One sister is engaged with visiting in the local parish. There is now a community of two at Bristol and two long term Indian sisters, Sister Leena Mary and Sister Grace Mary who are both working with the Indian community in the Fishponds parish. There are also at various times sisters visiting from other provinces in order to learn English. The Mission Office is also sited at Bristol.
- Yate. There are two sisters in the house at Yate, one of whom is undertaking work in the local parish and the adjoining parish of Chipping Sodbury. There are, from time to time, sisters visiting from other provinces in order to learn English.

FINANCIAL REVIEW

A summary of the year's results can be found on page 5 of the accountant's report.

In 2021 general fund income was £26,617 compared with £29,114 in 2020, incurring a deficit of £71,390, before a transfer of £64,000 from the retirement fund.

RESERVES POLICY AND FINANCIAL POSITION

In the opinion of the Trustees the figure of £645,489 for land and buildings, is a figure that could still realistically be achieved if the property were to be sold. The trustees consider that this figure is not materially different from prices achieved for similar local properties sold on the open market and that in accordance with ED51 and SSAP 12 the expense of a professional valuation at this time is not justified. As each house is maintained to a high standard and is in constant use in furtherance of the trust's objectives and as their resale value would not be less than their balance sheet value, depreciation is not charged.

The cost per capita of maintaining the sisters this year, excluding capital costs, was approximately £8,0000 as against £7,500 in the previous year.

**Sisters of The Divine Saviour, English Mission
Trustees' Report 31st December 2021**

INVESTMENT POLICY

The charity's investment portfolio was sold in 2009 and converted into cash which is now invested in Instant Reserve Deposit with the bank until a suitable investment vehicle can be found in order to provide more income.

FUTURE DEVELOPMENTS

The trustees are aware that they are increasingly constrained in the work they are able to undertake by the advancing age of the sisters and they recognize that the order is unable to undertake any further tasks other than in the local parishes. The assets have therefore been transferred into a Charitable Incorporated Organisation.

THE CHARITY'S ASSETS

Acquisitions and disposals of fixed assets during the year are recorded in the note to the accounts.

Signed on behalf of the Trustees:

Trustee

Approved by the trustees on:

Report of the independent examiner to the trustees of the Sisters of The Divine Saviour, English Mission.

I report on the accounts of the organisation for the year ended 31st December 2021, which are set out on pages 8 to 17 and which have been prepared under the historical cost convention and the accounting policies set out on pages 9 to 10.

Respective responsibilities of trustees and auditors

As described on page 3 you are responsible as trustees for the preparation of the financial statements; you consider that the audit requirement of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 (5)(b) of the 2011 Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention:

- (a) Which gives me reasonable cause to believe that in any material respect:
- ♦ the accounting records were not kept in accordance with section 130 of the Charities Act; or;
 - ♦ the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Drury
3 Court Avenue
Old Coulsdon
Surrey CR5 1HG

Date:

Sisters of The Divine Saviour, Charitable Incorporated Organisation English Mission
Statement of Financial Activities Year to 31 December 2021

	Note	General Fund £	Designated Funds £	Restricted Funds £	31 December 2021 £
Income and expenditure					
Incoming Resources					
Community Apostolate		1,800	-	-	1,800
Pensions		22,788	-	-	22,788
Donations		1,835	-	-	1,835
Interest earned	1	67	875	-	942
Miscellaneous income		127	-	-	127
		<u>26,617</u>	<u>875</u>	<u>-</u>	<u>27,492</u>
Resources expended					
Premises	2	23,575	-	-	23,575
Community	3	48,783	-	-	48,783
		<u>72,358</u>	<u>-</u>	<u>-</u>	<u>72,358</u>
Other expenditure					
Management & administration	4	17,906	-	-	17,906
Depreciation		1,580	-	-	1,580
Loss on Disposal of Cars		-	-	-	-
Donations	5	5,268	-	-	5,268
Miscellaneous		1,770	-	-	1,770
		<u>26,524</u>	<u>-</u>	<u>-</u>	<u>26,524</u>
Total resources expended		<u>98,882</u>	<u>-</u>	<u>-</u>	<u>98,882</u>
Net incoming(outgoing) resources for the period		(72,265)	875	-	(71,390)
Transfers between funds		64,000	(64,000)	-	-
Balances brought forward					
01 January 2021		325,483	1,094,255	-	1,419,738
Balances at 31 December 2021		<u>317,218</u>	<u>1,031,130</u>	<u>-</u>	<u>1,348,348</u>

Sisters of The Divine Saviour, Charitable Incorporated Organisation, English Mission
Balance Sheet as at 31 December 2021

		2021	
	Note	£	£
Fixed Assets			
Tangible Assets	7		650,230
Investments	8		633,175
			<u>1,283,405</u>
Long term loan to St Joseph's			15,000
Current Assets			
Cash at Bank & in hand	9	<u>54,443</u>	
		54,443	
Creditors: amounts falling due within one year	10	<u>4,500</u>	
Net current assets			49,943
			<u>1,348,348</u>
			<u><u>1,348,348</u></u>
Represented by:			
Accumulated funds			
General funds	11		317,218
Designated funds	12		1,031,130
			<u>1,348,348</u>
			<u><u>1,348,348</u></u>

Sisters of The Divine Saviour, English Mission
Principal accounting policies 31st December 2021

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards and the Statement of Recommended Practice on Accounting by charities issued by the Charity Commission in October 1995.

Comparative figures

The results for the year are presented in the form of a statement of financial activities in order to comply with the revised Statement of Recommended Practice for charities, as issued by the Charity Commission in October 1995 (and as identified in the Charities Act 1993). Comparative figures have been prepared on a like for like basis.

Income

With the exception of voluntary income arising from legacies, donations and gifts, all income is credited to the statement of financial activities on an accruals receivable basis.

Legacies are credited to the statement of financial activities once the charity has been notified of its entitlement to the income and the value of the legacy is capable of financial measurement.

Donations are credited to the statement of financial activities in the year in which they are received.

Expenditure

Direct charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the charity and includes direct staff costs attributable to the activity. Management and administration costs include expenditure on general administration and management and of compliance with constitutional and statutory requirements.

Cash flow

The accounts do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

Tangible fixed assets

Freehold land and buildings are included either at a value estimated by the trustees or at an historical cost. The Trustees do not consider that the expense of a professional valuation in order to ascertain the separate values of the land and buildings is justified.

The buildings are in constant use in furtherance of the charities objectives and are maintained to standards that ensure that they in a condition to carry out the work for which they are intended. Depreciation is, therefore, not charged.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- | | |
|--------------------------------|---|
| ♦ Plant, fixtures and fittings | 25% on cost in the year of acquisition or commissioning and then at a similar rate on the written down value. |
| ♦ Motor vehicles | 25% on cost in the first year then at 25% on the written down value in subsequent years. |

Fund accounting

The general fund comprises those monies which may be used towards meeting the charitable objectives of the Charity at the discretion of the Trustees.

The designated funds are monies set aside out of general funds and designated for specific purposes by the Trustees.

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor-imposed conditions.

Taxation

The Charity is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Sisters of the Divine Saviour, Charitable Incorporated Organisation, English Mission
Notes to the accounts 31 December 2021

	General Fund £	Designated Fund £	Total to 31/12/2021 £
1 Investment income and interest receivable			
Dividends and interest on investments	-	875	875
Bank interest	67	-	67
	<u>67</u>	<u>875</u>	<u>942</u>
2 Premises			
Upkeep of buildings and grounds	4,503	-	4,503
Repairs and renewals	2,895	-	2,895
Fuel, light and water	10,308	-	10,308
Insurance and rates	5,869	-	5,869
	<u>23,575</u>	<u>-</u>	<u>23,575</u>
3 Community expenses			
Food, board and lodging	23,104	-	23,104
Personal expenses	5,657	-	5,657
Travel and holidays	4,804	-	4,804
Divine worship	165	-	165
Vocations and ongoing formation	269	-	269
Funeral expenses	-	-	-
Safeguarding Precept	-	-	-
General Assessment	14,784	-	14,784
	<u>48,783</u>	<u>-</u>	<u>48,783</u>
4 Management and Administration			
Printing, postage and stationery	2,131	-	2,131
Telephone	1,102	-	1,102
Motor and travel	4,244	-	4,244
Accountancy	6,629	-	6,629
Legal and other professional	3,800	-	3,800
Bank charges	-	-	-
	<u>17,906</u>	<u>-</u>	<u>17,906</u>
5 Donations Given			
Donations to various charities	5,268	-	5,268
	<u>5,268</u>	<u>-</u>	<u>5,268</u>

Sisters of the Divine Saviour, Charitable Incorporated Organisation, English Mission

Notes to the accounts 31 December 2021

- 6** The entity is a Charitable Incorporated Organisation and is not therefore liable to income tax or corporation tax on income derived from charitable activities, as it falls within the various exemptions available to CIOs.

7 Tangible Fixed Assets

	<u>Land and Buildings</u>	<u>Motor Vehicles</u>	<u>Total</u>
Cost			
At 01 January 2021	645,489	39,633	685,122
Addition in Year	-	-	-
Revaluation Reserve	-	-	-
At 31 December 2021	<u>645,489</u>	<u>39,633</u>	<u>685,122</u>
Depreciation			
At 01 January 2021	-	33,312	33,312
Charge for period	-	1,580	1,580
At 31 December 2021	<u>-</u>	<u>34,892</u>	<u>34,892</u>
Net Book Value at 31 December 2021	<u>645,489</u>	<u>4,741</u>	<u>650,230</u>

8 Investments

	<u>2021</u>
Instant Reserve account	
Balance 01 January 2021	716,804
Interest earned	875
Transferred from / (to) current account	<u>(84,504)</u>
Balance 31 December 2021	<u>633,175</u>

9 Cash at Bank & in Hand

Bank Current account	22,984.70
Bristol Community	18,931.40
Yate Community	9,764.20
Petty Cash	<u>2,762.71</u>
	<u>54,443.01</u>

10 Creditors: amounts falling due within one year

Accountancy	4,500
Other creditors	<u>-</u>
	<u>4,500</u>

Sisters of the Divine Saviour, Charitable Incorporated Organisation, English Mission
Notes to the accounts 31 December 2021

11 General Fund

Balance b/fwd	01 January 2021	325,483
Net excess of expenditure over income for period		(72,265)
Transfer from Pension fund		64,000
Balance	31 December 2021	<u>317,218</u>

	At 01/01/2021	New <u>designations</u>	Utilised/ <u>realised</u>	Balance at <u>31/12/2021</u>
12 Designated funds				
Pension fund	290,624	875	(64,000)	227,499
Capital fund	803,631	-	-	803,631
	<u>1,094,255</u>	<u>875</u>	<u>(64,000)</u>	<u>1,031,130</u>

13 Analysis of net assets between funds

	General <u>fund</u>	Designated <u>funds</u>	Total <u>31/12/2021</u>
Fund balances at 31 December 2021 are represented by:			
Tangible fixed assets	252,275	397,955	650,230
Investments	-	633,175	633,175
Current assets	69,443	-	69,443
Creditors	(4,500)	-	(4,500)
	<u>317,218</u>	<u>1,031,130</u>	<u>1,348,348</u>