



KINGDOM IMPACT

Charity Registration No. 1174500

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024**

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**Trustees' annual report for the period From: 1st.September 2023
To: August 31st. 2024**

Reference and administrative details

Name	Kingdom Impact Grants
Trading as	Kingdom Impact
Registered charity number	1174500
Charity's principal address	128 Putnoe Lane Bedford, MK41 8LS

Trustee name	Office	Dates acted if not for the whole year	Appointed by:
John Gannon	General Administrator		Trustees
Dayo Fagbenro	Internal Audit	January 2024	Trustees
Janet Ingle	Malawi Administrator		Trustees
Peter Rattu	S.A and Kenya Administrator		Trustees
Denis Spicer			Founders
Mervyn Thomas	Chair and Finance		Founders

Objectives and Activities

The charitable purpose of Kingdom Impact according to our foundational document is "The advancement of the Christian faith and the relief of need for the public benefit, by making grants of money to not for profit organisations in Tanzania, Malawi, South Africa or such other countries as the trustees may decide."

Grants are made in the context of long-lasting relationships between the beneficiaries and the donors. These have been formed through Churches in Bedford and NewFrontiers, an international network of churches.

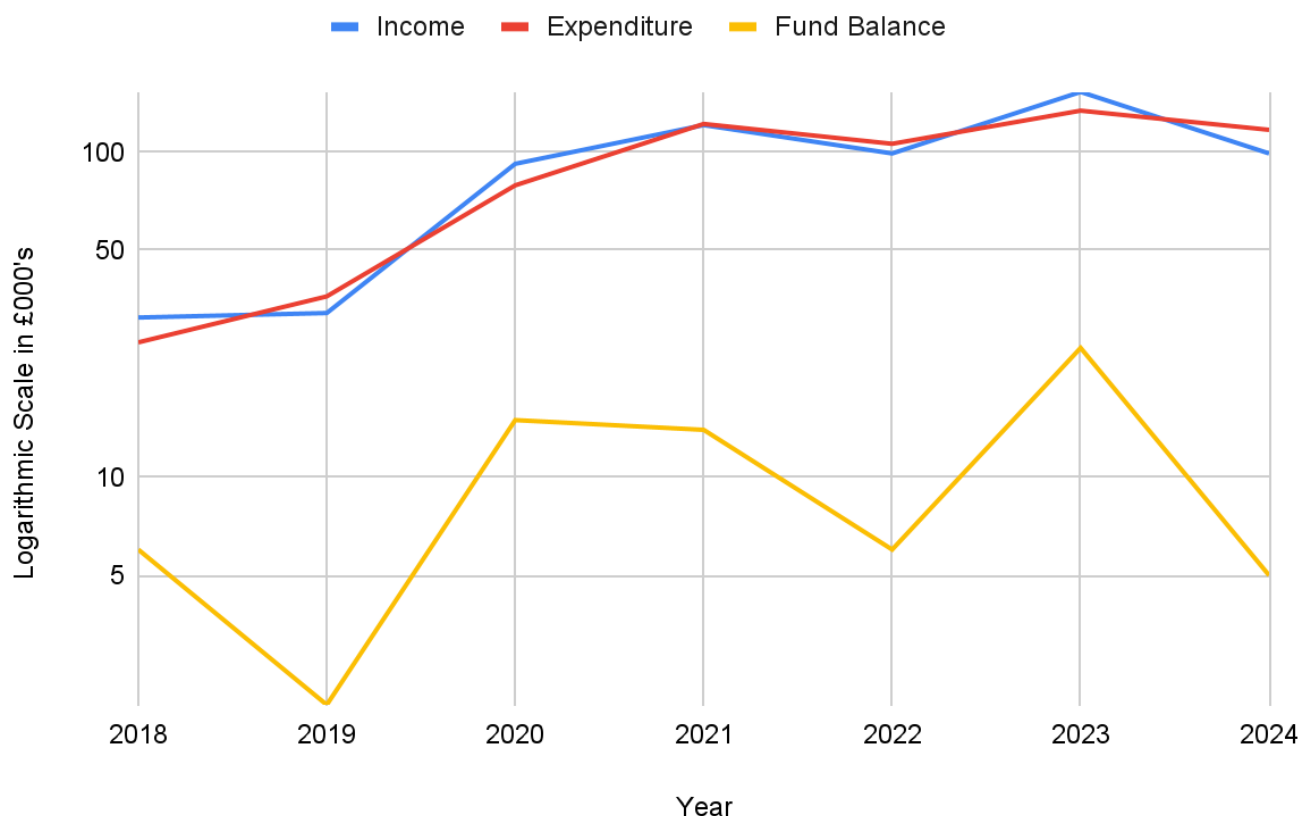
Our practice is to seek relationships that would benefit from grants of money that relieve hardship and enable the creation of sustainable economic development. Grants are provided in the context of advancing the Christian faith without prejudice as to race, creed, or other factors.

The trustees follow the Charity Commission's guidance on public benefit.

Achievements and performance

Kingdom Impact has now completed its seventh year of operation and the following trend indicates a slowing down from a strong growth position. In 2023, we received a planned investment that was to cover 2 years of expenditure and this is indicated by the reduction in overall fund balances in the current year.

Income, Expenditure and Fund Balance



Most of our income came from the continuing personal donations of our supporters to projects or mission support through restricted funds. Many of our donors are involved with the fulfilment of the subsequent grants that are made including the receipt of newsletters from beneficiaries and from visits.

Our fundraising project "Kingdom Impact Accounts" continues to provide sales income on a regular basis from 13 Churches or Charities who are signed up with our licences for accounting software or for accounting services. Income from this stream covers all our own administrative expenditures with surplus for grants.

Review of Grants by restricted fund and country:

The following discussion of grants should be read in connection with Note 7 - Funds of the Charity at Page 15 and the Analysis of Significant Grants at Page 13.

As a grant making charity our aim first of all is to honour the wishes of our donors, many of whom are closely involved in communicating with beneficiaries and in administration of grants..

Our strategy is to make most of our projects self-sustaining and to treat money spent short term as providing for the future with less dependency on external funds.

South Africa

We support Kingdom Impact South Africa (KISA) - the NGO run by Andy and Rose Freeks at Oviston, Central Cape. KISA continues to be our largest ministry. This is focused on Resurgence which seeks to help young adults escape a life of poverty, drugs and gang affiliation. This is achieved through a residential Christian discipleship course. The course runs for 3 months at a time and involves bible study, physical activity training with outreach into the local community.

During the year a Children's Early Years Centre was established at a separately owned premises. Increasingly this year focus has been on the need for KISA to become long term sustainable. This is being achieved by employing one Ex-Resurgence person to take leadership of the woodworking business which is now functioning.

A good start has been made locally to commence a "Savings Fund" for the purchase of Oviston Lodge which has been occupied by KISA since its commencement in 2015.

We also support a similar but smaller venture run by Pastor and Mrs Stoffels at Johannesburg.

The ongoing support of NewFrontiers International through 'Regions Beyond' is gratefully acknowledged both at an international level and through local leadership connections.

Malawi

Janet's House Orphanage is our main project run by Yabok Social Welfare and houses 9 orphans. We provide grants for food, normal operating costs and this year a study/library extension has been provided by donations in memory of a close relative of the founder of Janet's House.

We have continued funding Self sustaining projects through Pastors Alec Mulalo and Helix Chigonmlunje, with investments in Water Projects both to provide "clean water" and irrigation purposes.

We acknowledge the Support of (suggest types of donor rather than names and how connected)

Tanzania

This year "Kingdom Impact Tanzania (KIT)" a locally registered NGO Non Profit organisation set up in 2023 has been our sole partner in Tanzania. Edward Mhone is now managing the entire portfolio of projects which continues to be the empowerment of Individuals and Churches through the provision of resources for income producing activities and unfortunately for ongoing provision of funds to meet medical emergencies.

The books of KIT are closely monitored in the UK for effectiveness which is done 'online' using KI Accounts.

For the first time we have invested in 'working capital' amounting to 11M TSHS which is £3,500.

These investments will stay on the books of KIT and are being used as work in progress for our cocoa and grains supply businesses, These 2 businesses are expected to make returns to KIT on a profit share basis.

We acknowledge the Support of FINDNEWLIFE Church who has donated £2,400 to KIT to assist in the provision of a major project in 2025 to provide living accommodation/workshop for a disabled person whom we have supported since childhood and is now to embark, we trust, in a sustainable future as an adult.

Kenya

We have continued to channel funds through a relationship with Pastor Tonny Onyanga who pastors Churches in Nairobi. Our projects again are self-sustaining employment producing but we are also involved in Orphan support and establishing a suitable owned meeting place for the main Church centre.

An existing donor has recently commenced giving towards the support of a Teacher in Kenya through 'Africa Inland Mission'.

Cameroon Ark

Cameroon Ark is a locally established NGO in Central Cameroon, West Africa.

Work has now been completed to provide a research visitor centre in a small village within the Congo Basin Forest in Cameroon.

This community development plus ecology safeguarding project has been provided and managed by a group of Scientists headed by Dr Andrew Spicer who have made visits during the year to check out that everything is as intended for International guests. We had our first American guests in January and February and a team of German scientists stayed this summer. As well as creating jobs, supporting education and raising awareness around forest conservation, one of the missions of the Cameroon Ark project is discovery. Through work that has been carried out with a German group of scientists it's conservatively estimated that 300 new species of moth will be described from the surrounding forest over the next 2 years. The first reports have included completely undiscovered biology and have changed some of the current thinking on the ecosystems represented within the local forest. Kew Gardens have also recently reported a completely new tree species in the local Congo Basin Forest. Finally, Cameroon Ark has been providing insect livestock to a film crew linked with the BBC Natural History unit and the Discovery Channel and National Geographic Wildlife Documentaries. We lost a dear brother, Gabriel, age 37, and part of the Cameroon Ark founding team this May to sepsis following a wound he suffered to his neck. Monies received through Cameroon Ark supported his end of life medical care as well as his funeral. A grove of trees has been planted in the local forest in Gaby's memory.

UK Charities

We have a very active donor who is funding the UK training of an employee of the Missionary Aviation Fellowship (MAF) with the intention of being relocated to Kenya when the training is completed. Also we have supported a local Bedford Food Kitchen.

Financial review

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

	<u>Year 2024</u>	<u>Year 2023</u>
Income	£99,170	£153,000
Expenditure	£116,934	£134,084
Net Assets/Funds	£7,160	£24,924

The following statement was made last year “we received several one-off high value donations which are probably not to be repeated.” These donations were in the form of capital investments which have been largely paid out in 2024 and which explains the fact that our Net Assets/Funds is now at a much lower level.

There are no uncertainties relating to Kingdom Impact being a going concern as our base line donation income remains constant

Reserves Policy

The Trustees have considered their exposure to financial risk and believe that all liabilities are covered on an ongoing basis through our monthly licence fee income which more than covers administration fees. The reserves policy is to hold not more than 6 months of expenditure relating to administrative overhead as unrestricted reserves. The actual unrestricted reserves in the current year are £ 547 (2023 £1,921). Our ongoing strategy is **not** to increase “free reserves”

The Restricted Reserves at year end are restricted to committed expenditures in the next 12 months and amounts to £ 6,613 (2023 £23,003)

All restricted reserves are for planned expenditures in the next financial year.

Structure, governance, and management

The charity is a “Charitable Incorporated Organisation” with trustees and a constitution.

We have 5 trustees. (2022: 5). Trustees are selected from those who have the requisite governance skills and interpersonal skills to effect change, development, and progress.

Trustees meetings have been conducted Online, in person and by formal meetings. Governance has been greatly assisted by all records being online and accessible online by trustees.

The Charity is totally dependent on volunteer support and donations which is gratefully acknowledged.

Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees/directors:

Mervyn Thomas



dated: October 1st. 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Kingdom Impact

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023 which are set out on pages 8 – 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination which gives me cause to believe that in, any material respect:

- 1) the accounting records were not kept in respect of the charity as required by section 130 of the Act;
- 2) accounts do not accord with those records, or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of account as set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jeremy Lucas



Manor Cottage, School Lane

Bolnhurst, MK44 2EN

Dated:

08 / 12 / 20 24



STATEMENT OF FINANCIAL ACTIVITIES

Year ending 31st. August 2024	Note	Unrestricted income funds £	Restricted income funds £	Total funds 2024 £	Total funds 2023 £
Income from:					
Voluntary Income		270	93,703	93,974	148,154
Charitable activities		4,971	225	5,196	4,846
Total income	3	5,241	93,928	99,170	153,000
Expenditure on:					
Generating funds		275	-	275	532
Charitable activities		(80)	116,739	116,659	133,552
Total Expenditure	4	195	116,739	116,934	134,084
Net income/(expenditure)		5,046	(22,811)	(17,764)	18,916
Transfers between funds	7	(6,421)	6,421	-	-
Net movement in funds		(1,374)	(16,391)	(17,764)	18,916
Reconciliation of funds:					
Total funds brought forward		1,921	23,003	24,924	6,008
Total funds carried forward		547	6,612	7,160	24,924

BALANCE SHEET

Year ending 31st. August 2024	Note	Unrestricted income funds £	Restricted income funds £	Total funds 2024 £	Total funds 2023 £
Current assets					
Debtors	5	880	-	880	1,824
Cash at bank and in hand		2,267	6,612	8,880	23,100
Total current assets		3,147	6,612	9,760	24,924
Creditors: amounts falling due within 1 year	6	(2,600)	-	(2,600)	-
Net assets		547	6,612	7,160	24,924
Funds of the Charity					
Unrestricted funds	7	547		547	1,921
Restricted income funds	7		6,612	6,613	23,003
Total funds		547	6,612	7,160	24,924

Signed on behalf of the trustees: M Thomas September 13th. 2024



Notes to the Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1.1 General information and basis of preparation

Kingdom Impact is a Charitable Incorporated Organisation (CIO) in England.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared on a going concern basis under the historical cost convention. The accounts are presented in sterling which is the functional currency of the charity and are round to the nearest whole £.

1.2 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

2. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

2.1 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Transfers are made from unrestricted to restricted funds as necessary to prevent restricted funds from going into deficit. Transfers are also made between restricted funds according to requests from donors after the donations are made.

2.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income, if it is more likely than not that it will receive the resources and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of donations and gifts and is included in full in the SoFA when receivable. Grants are included in the SoFA when the general income recognition criteria above are met. The value of services provided by volunteers has not been included in these accounts. Investment income is included when received.

2.3 Resources expended

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. The Trustees have carefully considered allocating support costs to restricted projects but with exceptions have decided not to.

Our income from the provision of accounting services is sufficient to pay for Support Costs and so our policy is only to allocate where the donors to restricted accounts are aware of the need to pay for such support and wish "their money" to be used in this way.

Normally we inform donors that 100% of their donations plus applicable Gift Aid (25%) reaches the projects they support.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the charity's legal constitution.

2.4 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amounts advanced by the charity. Subsequently, they are measured at cash or other consideration expected to be received.

2.5 Creditors

Creditors and accruals are recognized when liability for payment is recognized but not paid.

2.6 Capital Assets

These are only capitalised for item expenditures in excess of £1,000.

3.1 ANALYSIS OF INCOME for the current year

	Unrestricted funds	Restricted funds	Total 2024 funds	Total 2023 funds
	£	£	£	£
Voluntary Income				
Donations	245	73,012	73,257	118,858
Gift Aid	25	17,891	17,916	27,296
Incoming Grants	-	2,800	2,800	2,000
Total Voluntary Income	270	93,703	93,973	148,154
Charitable activities				
Sales	4,676	225	4,901	4,846
Events	67	-	67	
Interest	228	-	228	
Total other charitable activities	4,971	225	5,196	4,846
Total Income	5,241	93,928	99,169	153,000

3.2 Comparative Income

Statement for 2023

	Unrestricted funds	Restricted funds	Total 2023 funds	Total 2022 funds
	£	£	£	£
Donations and legacies				
Donations	4,356	114,502	118,858	75,815
Gift Aid	1,355	25,941	27,296	17,861
Incoming Grants	-	2,000	2,000	-
Total donations and legacies	5,711	142,443	148,154	93,676
Other trading activities				
Sales	4,846	-	4,846	4,877
Grand Total Incoming Resources	10,557	142,443	153,000	98,553

4.1 ANALYSIS OF EXPENDITURE for the current year

	Unrestricted funds	Restricted funds	Total 2024 funds	Total 2023 funds
	£	£	£	£
Expenditure on generating funds				
Publicity	-	-	-	300
Web Site	106	-	106	106
Event Costs	59	-	59	-
Office Costs	110	-	110	126
Total Expenditure on generating funds	275	-	275	532
Expenditure on charitable activities				
Postage	-	191	191	74
Equipment	(300)	95	(205)	300
Bank Charges	120	-	120	-
Grants to institutions	-	95,014	95,014	115,346
Grants to individuals	-	18,240	18,240	16,537
Overseas Visits	-	3,199	3,199	659
Bad Debt Write Off	-	-	-	-
Safeguarding	-	-	-	42
Governance - Independent Examination)	100	-	100	594
Total expenditure on charitable activities	(80)	116,739	116,659	133,552
Grand Total Expenditures	195	116,739	116,934	134,084

4.2 Disclosure of significant grants 2024

Funds	Type of Beneficiary	Type of Project	Grants £
Malawi Janets House	Orphanage Institution	Hardship	7,050
Malawi Empowerment	Church Institution	Community Development	29,585
Malawi Crisis	Pastors	Floods with loss of life	500
Sub Total Malawi			<u>37,135</u>
S Stoffels	Pastor	Christian Mission	5,643
Kingdom Impact South Africa	NGO Institution	Christian Mission	18,665
KISA Empowerment	NGO Institution	Christian Business	2,170
KICO Building	NGO Institution	Christian Mission	1,638
S.A. Project 2023	Individual	Christian Mission	2,450
Oviston Lodge Purchase	NGO Institution	Christian Mission	13,430
Sub Total South Africa			<u>43,996</u>
Education Bursary Gwakisa	Individual	Hardship, sponsorship	820
FindNewLife for David	NGO Institution	Special Case, Hardship	2,400
KIT Working Capital Fund	NGO Institution	Community Development	4,070
Kingdom Impact Tanzania	NGO Institution	Community Development	10,078
Sub Total Tanzania			<u>17,368</u>
Kenya Nairobi Churches	Pastor	Christian Mission	3,095
Africa Inland Mission	NGO Institution	Community Development	70
Cameroon Ark	NGO Institution	Hardship	2,775
MAF-International	Mission Institution	Church Planting	12,000
		Christian MissionHardship	
UK Hardship	Mission Institution	- Foodbank	300
Subtotal Other			<u>18,240</u>
	Total Grants		116,739
	Total Grants through Institutions		104,231
	Total Grants through Individuals		12,508
	Total Restricted Expenditures		116,739

7. CHARITY FUNDS

7.1 Details of All Funds with movements during the CURRENT reporting period 2024

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Unallocated	1,921	5,242	(195)	(6,421)	547
Total Unrestricted	1,921	5,242	(195)	(6,421)	547
Malawi Janets House	3,046	4,982	(7,050)		978
Malawi Empowerment	513	17,306	(29,585)	11,812	46
Malawi Crisis	-	-	(500)	500	-
Sub Total Malawi	3,559	22,288	(37,135)	12,312	1,024
S Stoffels	468	5,344	(5,643)	(169)	(0)
Kingdom Impact South Africa	472	17,249	(18,665)	1,050	106
KISA Empowerment	5,000	1,250	(2,170)	(1,000)	3,080
KICO Building	-	1,688	(1,638)	(50)	-
S.A. Project 2023	2,450	-	(2,450)		-
Oviston Lodge Purchase	-	8,438	(13,430)	5,000	8
Sub Total South Africa	8,390	33,968	(43,996)	4,831	3,193
Education Bursary Gwakisa	-	813	(820)	8	-
FindNewLife for David	-	2,400	(2,400)		-
KIT Working Capital Fund	-	-	(4,070)	4,100	30
Kingdom Impact Tanzania	312	8,325	(10,078)	1,500	59
Sub Total Tanzania	312	11,538	(17,368)	5,608	89
Kenya Nairobi Churches	896	2,169	(3,095)	70	40
Africa Inland Mission	-	70	(70)		-
Cameroon Ark	96	3,895	(2,775)		1,216
MAF-International	9,750	20,000	(12,000)	(16,700)	1,050
UK Hardship	-	-	(300)	300	-
Total Restricted	23,003	93,928	(116,739)	6,421	6,613
TOTAL - All Funds	24,924	99,169	(116,934)	-	7,160

7.2 Details of All Funds with movements during the previous reporting period 2023

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Unallocated	1,092	10,557	(1,338)	(8,390)	1,921
Total Unrestricted	1,092	10,557	(1,338)	(8,390)	1,921
Malawi Janets House	313	10,093	(7,360)		3,046
Malawi Empowerment	-	3,913	(3,400)		513
Sub Total Malawi	313	14,006	(10,760)	-	3,559
S Stoffels	-	4,325	(3,942)	85	468
Kingdom Impact South Africa	347	33,951	(33,826)		472
KISA Empowerment	-	10,000	(5,000)		5,000
S.A. Project 2023	2,575	375	(500)		2,450
Sub Total South Africa	2,922	48,651	(43,268)	85	8,390
Tanzania Bursary	88	3,962	(4,070)	20	-
Tanzania GFAP Church	-	620	(620)	-	-
Tanzania KLPT Church	8	2,666	(4,935)	2,261	-
Tanzania EMERGENCY	504	-	-	(504)	-
Tanzania House	-	10,749	(12,041)	1,292	-
Kingdom Impact Tanzania	-	14,745	(16,454)	2,021	312
Sub Total Tanzania	600	32,742	(38,120)	5,090	312
Kenya Nairobi Churches	770	1,568	(1,692)	250	896
Mauritania Underground Church	-	25	(1,183)	1,158	-
Cameroon Ark	311	10,358	(10,573)		96
UK Hardship		1,343	(2,250)	907	-
UK Church Planting	-	-	(900)	900	-
UK Mission Support	-	33,750	(24,000)	-	9,750
Total Restricted	4,916	142,443	(132,746)	8,390	23,003
TOTAL - All Funds	6,008	153,000	(134,084)	-	24,924

(Continued)

7.3 Reasons for transfers current year

Transfers from	Transfers To	Reason	Amount
KISA Empowerment	KISA	Agreement to fund emergencies	(1,000)
General Unallocated	Kingdom Impact Tanzania	Funding Cashew Plantation	(1,000)
General Unallocated	Kingdom Impact Tanzania	Christmas + Emergency	(500)
General Unallocated	KIT Working Capital	Designation KIT Working Capital	(4,100)
General Unallocated	Kenya Churches	Designation	(70)
General Unallocated	Malawi empowerment	Designation	(312)
General Unallocated	UK Hardship	Designation for Peter Bailey support	(100)
S Stoffels	General Unallocated	Reverse designation made in 2023	169
MAF-International	Malawi empowerment	Donor Request	(8,000)
MAF-International	Malawi empowerment	Donor Request	(3,500)
MAF-International	Oviston Lodge Purchase	Donor Request	(5,000)
MAF-International	UK Hardship	Donor Request	(200)