



KINGDOM IMPACT

Charity Registration No. 1174500

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023**

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Trustees' annual report for the period:

From: 1st.September 2022

To: August 31st. 2023

Charity name: Kingdom Impact

Charity registration number: 1174500

Objectives and Activities

The charitable purpose of Kingdom Impact according to our foundational document is "The advancement of the Christian faith and the relief of need for the public benefit, by making grants of money to not for profit organisations in Tanzania, Malawi, South Africa or such other countries as the trustees may decide."

Grants are made in the context of long-lasting relationships between the beneficiaries and the donors. These have been formed through Churches in Bedford and NewFrontiers, an international network of churches.

Our practice is to seek relationships that would benefit from grants of money that relieve hardship and enable the creation of sustainable economic development. Grants are provided in the context of advancing the Christian faith without prejudice as to race, creed, or other factors.

The trustees follow the Charity Commission's guidance on public benefit.

Achievements and performance

Kingdom Impact has now completed its sixth year of operation.

Most of our income came from the continuing personal donations of our supporters to projects or mission support through restricted funds. Many of our donors are involved with the fulfilment of the subsequent grants that are made including the receipt of newsletters from beneficiaries and occasionally from visits.

Our fundraising project "Kingdom Impact Accounts" continues to provide sales income on a regular basis from 12 Churches or Charities who are signed up with our licences for accounting software or for accounting services. Income from this stream covers all our own administrative expenditures with some surplus for grants.

This year we received a grant of £2,000 from the Bishop Radford Trust with the condition that it was matched by the same amount from our own resources. The grant was for an agricultural self-sustaining project to be managed by Pastor Elisha Msemwa in Iringa, Tanzania for his personal support and that of seven orphans in his care. The project was completed on time and with good results although, sadly, one of the orphans in the pastor's care died during hospitalisation from a chest infection.

Review of Grants by restricted fund and country:

The following discussion of grants should be read in connection with Note 7 - Funds of the Charity at Page 14 and the newly required Analysis of Significant Grants at Page 13.

As a grant making charity our aim first of all is to honour the wishes of our donors, many of whom are closely involved in communicating with beneficiaries and in administration of grants..

Our strategy is to make most of our projects self-sustaining and to treat money spent short term as providing for the future with less dependency on external funds.

South Africa

We support Kingdom Impact South Africa - the NGO run by Andy and Rose Freeks at Oviston, Central Cape. KISA runs residential "Resurgence Programmes" taking up to 15 young people for approximately 2 months and achieving excellent results in terms of lives set free from drugs and other problems. Looking to the future we have recently funded a work related programme to earn money locally for the ministry and also to provide employment opportunities for young people. Locally in South Africa employment opportunities for young people are very poor. We also support a similar but smaller venture run by Pastor and Mrs Stoffels at Johannesburg.

Tanzania

This year we have set up "Kingdom Impact Tanzania" a locally registered NGO Non Profit organisation with Pastor Edward Mhone as the Chair and CEO with a board of trustees. All of the projects at Mbeya and Iringa have now been handed over to Edward in order to give better local management to Edward and his team. They are also generating their own projects leading to enhanced community development best practice. The emphasis again is on self sustaining projects which are mainly agriculture. We wish to find and support other non agri projects not subject to the unknowns of food production. We are also very aware that money intended for projects is used for medical emergencies which arise.

Malawi

Janet's House Orphanage is our main project run by Yabok Social Welfare and houses 9 orphans. We provide grants for food, normal operating costs and this year a study/library extension has been provided by donations in memory of a close relative of the founder of Janet's House. We have continued funding Self sustaining projects through Pastors Alec Mulalo and Helix Chigonmlunje.

Kenya

These funds have been channelled through an ongoing relationship with Pastor Tonny Onyanga who pastors Churches in Nairobi. Our projects again are self-sustaining employment producing but we are also involved in Orphan support and establishing a suitable owned meeting place for the main Church centre.

Cameroon Ark

Work has nearly been completed to provide a research visitor centre in a village within the rainforest. This community development plus ecology safeguarding project has been provided and managed by a group of Scientists headed by Dr Andrew Spicer who has made one visit since the project was started. Cameroon Ark is a locally established NGO.

UK Charities (Specific Grants made)

Kings Arms Trust, Bedford - £12,000

All Nations Church, Fir Vale, Sheffield - £500

Ministerial Student Education fees - £400

Missionary Aviation Fellowship (UK) Training Sponsorship - £25,000 . This project continues into 2023_2024 on a monthly standing order basis from funds received..

Financial review

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

	<u>Year 2023</u>	<u>Year 2022</u>
Income	£153,000	£98,553
Expenditure	£134,084	£106,65
Net Assets/Funds	£24,924	£6,008

This year we received several one-off high value donations which are probably not to be repeated.

The expenditure of this income has been committed to ongoing projects into 2024.
There are no uncertainties relating to Kingdom Impact being a going concern.

Reserves Policy

The Trustees have considered their exposure to financial risk and believe that all liabilities are covered on an ongoing basis through our monthly licence fee income which more than covers administration fees. The reserves policy is to hold not more than 6 months of expenditure relating to administrative overhead as unrestricted reserves. The actual unrestricted reserves in the current year are £ 1,921 (2022 £845)

The Restricted Reserves at year end are restricted to committed expenditures in the next 12 months and amounts to £ 23,003 (2022 £5,163)

All restricted reserves are for planned expenditures in the next financial year.

Structure, governance, and management

The charity is a "Charitable Incorporated Organisation" with trustees and a constitution.

We have 5 trustees. (2022: 5). Trustees are selected from those who have the requisite governance skills and interpersonal skills to effect change, development, and progress.

Trustees meetings have been conducted Online, in person and by formal meetings. Governance has been greatly assisted by all records being online and accessible online by trustees.

The Charity is totally dependent on volunteer help which is gratefully acknowledged.

Reference and administrative details

Name	Kingdom Impact (The charity name was changed from "Kingdom Impact Grants" in July 2023 at the Charity Commission and Lloyds Bank)
Another name the charity uses	Kingdom Impact Today
Registered charity number	1174500
Charity's principal address	128 Putnoe Lane Bedford, MK41 8LS

Trustee name	Office	Dates acted if not for the whole year	Appointed by:
John Gannon	General Administrator	Commenced February 2023	Trustees
Jonathan Jeacocke		Resigned March 2023	Trustees
Peter Rattu	S.A and Kenya Administrator		Trustees
Janet Ingle	Malawi Administrator		Trustees
Denis Spicer			Founders
Mervyn Thomas	Chair and Finance		Founders

Declarations

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees/directors:

Mervyn Thomas



dated: September 1st. 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Kingdom Impact

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023 which are set out on pages 8 – 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination which gives me cause to believe that in, any material respect:

- 1) the accounting records were not kept in respect of the charity as required by section 130 of the Act;
- 2) accounts do not accord with those records, or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of account as set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Awaiting signature:

Jeremy Lucas

Manor Cottage, School Lane,
Bolnhurst, MK44 2EN

Dated:

STATEMENT OF FINANCIAL ACTIVITIES

Year ending 31st. August 2023

		Unrestricted income funds £	Restricted income funds £	Total funds 2023 £	Total funds 2022 £
	Note				
Income from:					
Donations and legacies		5,711	142,443	148,154	93,676
Other trading activities		4,846	-	4,846	4,877
Total income	3	10,557	142,443	153,000	98,553
Expenditure on:					
Generating funds		532	-	532	1,765
Charitable activities		806	132,746	133,552	104,886
Total Expenditure	4	1,338	132,746	134,084	106,651
Net income/(expenditure)		9,219	9,697	18,916	(8,098)
Transfers between funds	7	(8,390)	8,390	-	-
Net movement in funds		829	18,087	18,916	(8,098)
Reconciliation of funds:					
Total funds brought forward		1,092	4,916	6,008	14,106
Total funds carried forward		1,921	23,003	24,924	6,008

BALANCE SHEET

Year ending 31st. August 2023

		Unrestricted income funds £	Restricted income funds £	Total funds 2023 £	Total funds 2022 £
	Note				
Current assets					
Debtors	5	1,824		1,824	1,124
Cash at bank and in hand		97	23,003	23,100	5,024
Total current assets		1,921	23,003	24,924	6,148
Creditors: amounts falling due within 1 year	6	-	-	-	(140)
Net assets		1,921	23,003	24,924	6,008
Funds of the Charity					
Unrestricted funds	7	1,921		1,921	1,092
Restricted income funds	7		23,003	23,003	4,916
Total funds		1,921	23,003	24,924	6,008

Signed on behalf of the trustees:

M Thomas

September 1st.. 2023



Notes to the Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1.1 General information and basis of preparation

Kingdom Impact is a Charitable Incorporated Organisation (CIO) in England.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared on a going concern basis under the historical cost convention. The accounts are presented in sterling which is the functional currency of the charity and are round to the nearest whole £.

1.2 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

2. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

2.1 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Transfers are made from unrestricted to restricted funds as necessary to prevent restricted funds from going into deficit.

2.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income, if it is more likely than not that it will receive the resources and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of donations and gifts and is included in full in the SoFA when receivable. Grants are included in the SoFA when the general income recognition criteria above are met. The value of services provided by volunteers has not been included in these accounts. Investment income is included when received.

2.3 Resources expended

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. The Trustees have carefully considered allocating support costs to restricted projects but with exceptions have decided not to.

Our income from the provision of accounting services is sufficient to pay for Support Costs and so our policy is only to allocate where the donors to restricted accounts are aware of the need to pay for such support and wish "their money" to be used in this way.

Normally we inform donors that 100% of their donations plus applicable Gift Aid (25%) reaches the projects they support.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the charity's legal constitution.

2.4 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amounts advanced by the charity. Subsequently, they are measured at cash or other consideration expected to be received.

2.5 Creditors

Creditors and accruals are recognized when liability for payment is recognized but not paid.

2.6 Capital Assets

These are only capitalised for item expenditures in excess of £1,000.

3 ANALYSIS OF INCOME

	Unrestricted funds	Restricted funds	Total 2023 funds	Total 2022 funds
Donations and legacies	£	£	£	£
Donations	4,356	114,502	118,858	75,815
Gift Aid	1,355	25,941	27,296	17,861
Incoming Grants	-	2,000	2,000	-
Total donations and legacies	5,711	142,443	148,154	93,676
Other trading activities				
Sales	4,846	-	4,846	4,877
Grand Total Incoming Resources	10,557	142,443	153,000	98,553

4.1 ANALYSIS OF EXPENDITURE

	Unrestricted funds	Restricted funds	Total 2023 funds	Total 2022 funds
	£	£	£	£
Expenditure on generating funds funds				
Publicity	300	-	300	703
Web Site	106	-	106	106
Software Development	-	-	-	518
Office Costs	126	-	126	438
Total Expenditure on generating funds	532	-	532	1,765
Expenditure on charitable activities				
Postage	-	74	74	6
Equipment	300	-	300	
Grants to institutions	-	91,346	91,346	47298
Grants to individuals	-	40,537	40,537	56002
Overseas Visits	-	659	659	
Bad Debt Write Off	-	-	-	1,440
Safeguarding	42	-	42	-
Governance - Independent Examination)	464	130	594	140
Total expenditure on charitable activities	806	132,746	133,552	104,886
Grand Total Expenditures	1,338	132,746	134,084	106,651

4.2 Transactions with trustees and related parties

None of the Trustees or related parties have been paid remuneration or received reimbursed expenses. Trustees have made donations to the charity amounting to £24,339 with related parties to trustees donating £4,882 in the year.

(continued)

4.2 Disclosure of significant grants

Funds	Type of Beneficiary	Type of Project	Grants £
Malawi Janets House	Orphanage Institution	Hardship	7,360
Malawi Empowerment	Pastors	Community Development	3,400
Sub Total Malawi			10,760
S Stoffels	Pastor	Christian Mission	3,942
Kingdom Impact South Africa	NGO Institution	Christian Mission	33,826
KISA Empowerment	NGO Institution	Christian Mission	5,000
S.A. Project 2023	NGO Institution	Christian Mission	500
Sub Total South Africa			43,268
Tanzania Bursary	Individual School Fee/Medical	Hardship	4,070
Tanzania GFAP Church	Church Institution	Christian Mission	620
Tanzania KLPT Church	Church Institution	Community Development	4,935
Tanzania House	NGO Institution	Community Development	12,041
Kingdom Impact Tanzania	NGO Institution	Community Development	16,080
Sub Total Tanzania			37,746
Kenya Nairobi Churches	Pastor	Christian Mission	1,692
Mauritania Underground Church	Pastor	Christian Mission	1,183
Cameroon Ark	NGO Institution	Community Development	9,784
UK Hardship	Individuals	Hardship	2,250
UK Church Planting	Church Institution	Church Planting	900
UK Mission Support	Mission Institution	Christian Mission	24,000
	Total Grants		131,583
	Total Grants through Institutions		115,046
	Total Grants through Individuals		16,537
	Total Expenditures		134,084

5 DEBTORS

	2023	2022
	£	£
Gift Aid receivable	999	694
Trade Debtors	825	430
Total Debtors	1,824	1124

6 CREDITORS AND ACCRUALS

	2023	2022
	£	£
Accrual for Independent Examiner	-	200
Other Accruals	-	48
Total	-	248

7.1 Details of All Funds with movements during the current reporting period 2023

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Unallocated	1,092	10,557	(1,338)	(8,390)	1,921
Total Unrestricted	1,092	10,557	(1,338)	(8,390)	1,921
Malawi Janets House	313	10,093	(7,360)		3,046
Malawi Empowerment	-	3,913	(3,400)		513
Sub Total Malawi	313	14,006	(10,760)	-	3,559
S Stoffels	-	4,325	(3,942)	85	468
Kingdom Impact South Africa	347	33,951	(33,826)		472
KISA Empowerment	-	10,000	(5,000)		5,000
S.A. Project 2023	2,575	375	(500)		2,450
Sub Total South Africa	2,922	48,651	(43,268)	85	8,390
Tanzania Bursary	88	3,962	(4,070)	20	-
Tanzania GFAP Church	-	620	(620)	-	-
Tanzania KLPT Church	8	2,666	(4,935)	2,261	-
Tanzania EMERGENCY	504	-	-	(504)	-
Tanzania House	-	10,749	(12,041)	1,292	-
Kingdom Impact Tanzania	-	14,745	(16,454)	2,021	312
Sub Total Tanzania	600	32,742	(38,120)	5,090	312
Kenya Nairobi Churches	770	1,568	(1,692)	250	896
Mauritania Underground Church	-	25	(1,183)	1,158	-
Cameroon Ark	311	10,358	(10,573)		96
UK Hardship		1,343	(2,250)	907	-
UK Church Planting	-	-	(900)	900	-
UK Mission Support	-	33,750	(24,000)	-	9,750
Total Restricted	4,916	142,443	(132,746)	8,390	23,003
TOTAL - All Funds	6,008	153,000	(134,084)	-	24,924

7.2 Reasons for transfers current year

Transfers from	Transfers To	Reason	Amount
Tanzania Emergency	Kingdom Impact Tanzania	Project Combined	504
General Unallocated	Various	Designations of free reserves	8,390

7.3 Details of All Funds with movements during the previous reporting period 2022

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Unallocated	1,935	23,196.00	(1,905)	(22,134)	1,092
Total Unrestricted	1,935	23,196.0	(1,905)	(22,134)	1,092
Malawi Janets House	309	5,493.00	(5,489)		313
Malawi Flood Appeal	-	480.00	(1,877)	1,397	-
Malawi Empowerment	1,000	4,750.00	(7,093)	1,343	-
Sub Total Malawi	1,309	10,723	(14,459)	2,740	313
S.A. Ministry	2,650	24,047.00	(26,350)	-	347
S.A. Project 2020	450	2,125.00	-	-	2,575
Sub Total South Africa	3,100	26,172	(26,350)	-	2,922
Tanzania Bursary	-	2,488.00	(2,400)		88
Tanzania Ndaga (NCH)	348	314.00	(1,330)	668	-
Tanzania Bethel Church		313.00	(7,132)	6,819	-
Tanzania GFAP Church	-	1,163.00	(1,155)		8
Tanzania KLPT Church	3,050	1,250.00	(5,711)	1,411	-
Tanzania Empowerment	455	18,165.00	(21,888)	3,268	-
Tanzania EMERGENCY	500	625.00	(3,621)	3,000	504
Sub Total Tanzania	4,353	24,318	(43,237)	15,166	600
Kenya Nairobi Churches	634	4,931.00	(4,795)		770
Ukraine Appeal(Catalyst)	-	625.00	(625)		-
Mauritania Underground Church	1,897	1,313.00	(6,743)	3,533	-
Cameroon Ark	878	5,275.00	(5,842)		311
UK Hardship	-	2,000.00	(2,695)	695	-
Total Restricted	12,171	75,357	(104,746)	22,134	4,916
TOTAL - All Funds	14,106	98,553	(106,651)	-	6,008