

KINGDOM IMPACT GRANTS

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

Charity Registration No. 1174500

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Trustees' annual report for the period:

From: 1st.September 2020 To: August 31st. 2021

Charity name: Kingdom Impact Grants

Charity registration number: 1174500

Objectives and Activities

The charitable purpose of Kingdom Impact according to our foundational document is "The advancement of the Christian faith and the relief of need for the public benefit, by making grants of money to not for profit organizations in Tanzania, Malawi, South Africa or such other countries as the trustees may decide."

Grants are made in the context of long-lasting relationships between the beneficiaries and the donors which have been formed, primarily through All Nations Church, Bedford, and associated Churches in relationship to NewFrontiers, an international network of churches.

Our practice is to seek relationships that would benefit from grants of money that relieve hardship and enable the creation of sustainable economic development. Grants are always provided in the context of advancing the Christian faith without prejudice as to race, creed, or other factors.

The trustees follow the Charity Commission's guidance on public benefit.

Achievements and performance

Kingdom Impact grants is now in its fourth year of operation with an increase in both income and expenditure.

Covid 19 has dramatically impacted all our partners both those overseas and those we seek to help in the UK. In Africa, we continue to see considerable hardship as the population has been locked down by governments with very few vaccines made available. In the Mbeya Region of Tanzania, where we are very involved we are having many Covid related deaths with much hardship as families lose wage-earners. The whole economy is very depressed and farmers are holding onto their harvests because if they sell they will lose their investment - they are in a downward spiral of increasing poverty.

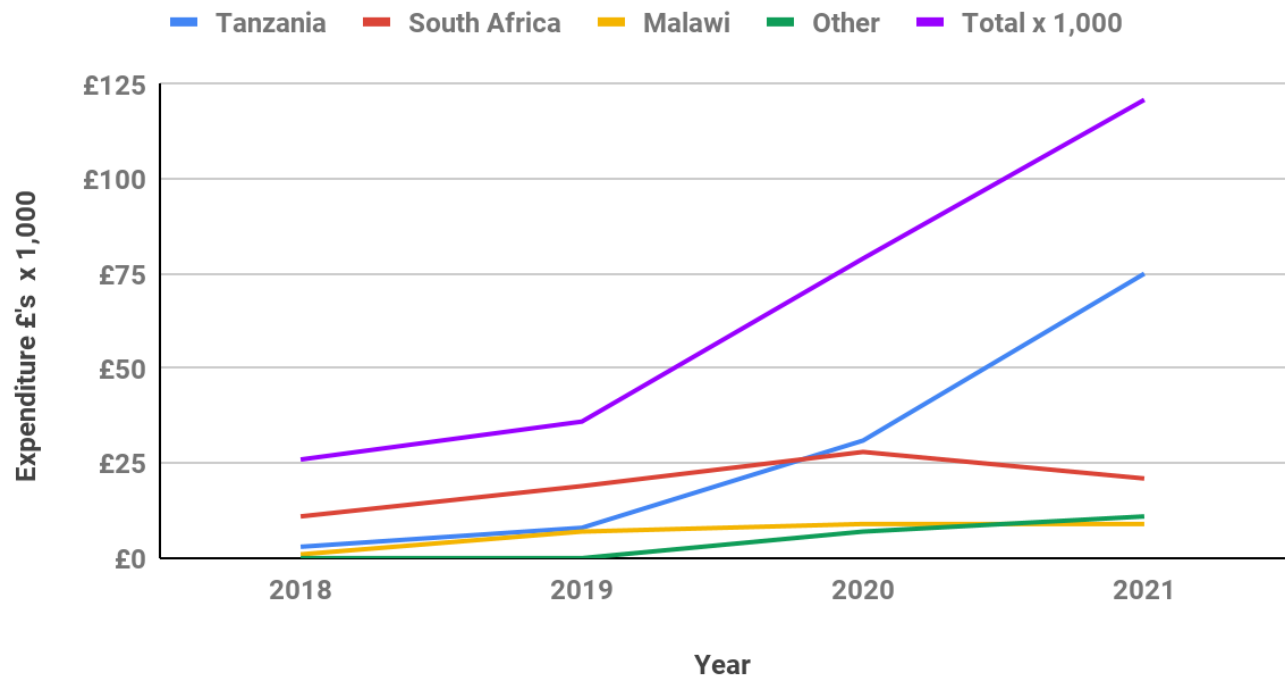
However, in such desperate circumstances, our donors are responding tremendously to the need. A special acknowledgment needs to be made to the Catalyst Network who have provided grants to us for immediate response in the form of food distribution and Microfinance investments in small business.

The emphasis this year has been to commence a number of Self Sustaining Programmes (SSPs) to enable small businesses and farming projects to have investment, support in order to increase income generation. Our Orphan and needy children support programmes have been reduced as a result of this but we may be forced to reconsider the decision as Covid induced poverty increases.

Our fundraising project "Kingdom Impact Accounts" continues to provide sales income on a regular basis as some 10 Churches, Charities, and businesses are signed up to our fund's accounting licenses with other accounting services. The charity now requires the employment of a part-time accounting technician for continuity and resilience reasons and we hope to address this issue over the next 12 months.

Financial Trends

Kingdom Impact Expenditures by Year



Financial review

The trustees have carefully considered risks and reserves during the financial year. The reserves (funds), both restricted and general, are allocated to projects according to the donor's stated wishes or if income is unrestricted, then according to prioritized needs.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Overall activity as measured by total outgoing resources was £120,839 (£78,774 in 2020)
The increase in activity has occurred mainly in Tanzania as a result of increased donations being channeled to a country suffering very severely from the economy severely distressed as a result of Covid. We wish to thank our generous donors and especially the Catalyst Network who selected us as a partner for food distribution and microfinance projects in Tanzania.
Uncommitted funds were £15,499 at year-end (£14,887 in 2020)

Structure, governance, and management

The charity is a "Charitable Incorporated Organisation" with 5 trustees. (2020: 4). Trustees are selected from those who have the requisite governance skills and interpersonal skills to effect change, development, and progress.

Trustees meetings have been conducted by Zoom, Email, and telephone conversations with some socially distanced meetings with individual trustees. Governance has been greatly assisted by all records being online and accessible online by trustees.

The Charity is totally dependent on volunteer help which is gratefully acknowledged.

Reference and administrative details

Name	Kingdom Impact Grants
Another name the charity uses	Kingdom Impact
Registered charity number	1174500
Charity's principal address	128 Putnoe Lane Bedford, MK41 8LS

Trustee name	Office	Dates acted if not for the whole year	Appointed by:
Jonathan Jeacocke		Appointed Feb 10th. 2021	Trustees
Peter Rattu			Trustees
Janet Ingle			Trustees
Denis Spicer			Trustees
Mervyn Thomas	Chair		Trustees

Declarations

The trustees declare that they have approved the trustees' report above:

Signed on behalf of the charity's trustees/directors:



Mervyn Thomas dated: September 21st. 2020

(This page is scanned from Independent Examiners' original)

Independent examiner's report on the accounts

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st.August 2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act, or
- the accounts did not accord with the accounting records, or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



MG Aladewolu

Dated: 02/10/2021

Address: 25 Greyfriars Bedford. MK40 1HJ

Statement of financial activities

	Note	Unrestricted funds £	Restricted funds £	Total Funds 2021 £	Total Funds 2020 £
Income from:					
Voluntary Income	3	30,236	65,809	96,043	64,461
Activities for generating funds		3,407	-	3,407	2,541
Charitable Activities		-	22,021	22,021	24,820
Total income		33,643	87,830	121,471	91,822
Expenditure on:					
Generating funds	4	842	-	842	1,388
Raising funds		55	-	55	-
Charitable activities		210	121,147	121,357	77,386
Total Expenditure		1,107	121,147	122,254	78,774
Net income/(expenditure)		32,536	(33,317)	(783)	13,048
Transfers between funds	7	(40,061)	40,061	-	-
Net movement in funds		(7,525)	6,744	(783)	13,048
Reconciliation of funds:					
Total funds brought forward		9,460	5,427	14,887	1,839
Total funds carried forward		1,935	12,171	14,104	14,887

Balance Sheet

	Notes	Unrestricted funds £	Restricted funds £	Total Funds 2021 £	Total Funds 2020 £
Current assets					
Debtors	5	1,669		1,669	535
Cash at bank and in hand		514	12,171	12,685	15,137
Total current assets		2,183	12,171	14,354	15,672
Creditors: amounts falling due within one year	6	(248)	-	(248)	(785)
Net current assets/(liabilities)		1,935	12,171	14,106	14,887
Total net assets		1,935	12,171	14,106	14,887
Funds of the Charity					
Unrestricted funds	7	1,935		1,935	9,460
Restricted income funds	7		12,171	12,171	5,427
Total funds		1,935	12,171	14,106	14,887



Signed on behalf of the trustees:

Mervyn Thomas September 21st. 2021

Notes to the Financial Statements

1. BASIS OF PREPARATION

1.1 Basis of accounting

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

2. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. and in accordance with the Companies Act 2006 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

2.2 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Transfers are made from unrestricted to restricted funds as necessary to prevent restricted funds from going into deficit.

2.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income, it is more likely than not that it will receive the resources and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of donations and gifts and is included in full in the SoFA when receivable. Grants are included in the SoFA when the general income recognition criteria above are met and in the case of performance-related grants income is

recognized to the extent that the specified goods or services have been provided. Donated services and facilities are included at the value to the charity where this can be measured reliably. The value of services provided by volunteers has not been included in these accounts. Investment income is included when received.

2.4 Resources expended

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the charity's legal constitution.

2.5 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at cash or other consideration expected to be received.

2.6 Creditors

Creditors and accruals are recognized when liability for payment is recognized but not paid.

3. ANALYSIS OF INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Voluntary Income				
Donations	26,775	52,296	79,069	53,879
Gift Aid	3,461	13,515	16,974	10,582
Total Voluntary Income	30,236	65,811	96,043	64,461
Activities for generating funds				
Sales	3,407	-	3,407	2,541
Total Activities for generating Funds	3,407	-	3,407	2,541
Charitable Activities				
Incoming Grants	-	22,021	22,021	24,820
Grand Total Incoming Resources	33,643	87,832	121,471	91,822

4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Expenditure on generating funds				
Equipment	-	-	-	629
Office Costs	171	-	171	47
Website	262	-	262	87
Software Development	409	-	409	550
Total expenditure on generating funds	842	-	842	1,388
Expenditure on raising Funds				
Publicity	55	-	55	75
Total expenditure on raising funds	55	-	55	75
Expenditure on charitable activities				
UK Donations outwards	10	-	10	
Grants	-	98,701	98,701	51,731
Grants(UK Direct)	-	3,250	3,250	390
Grants - Flow through	-	19,196	19,196	24,820
Governance	200	-	200	400
Total expenditure on charitable activities	210	121,147	121,357	77,386
Grand Total Outgoing Resources	1,107	121,147	122,254	78,849

4.1 Transactions with trustees and related parties

None of the Trustees or related parties have been paid any remuneration or received any benefits from employment with the charity.

5. DEBTORS

	2021	2020
	£	£
Gift Aid Receivable	696	535
Loan for hardship reasons	650	
Trade Debtors	323	
Total	1,669	535

6. CREDITORS

	2021	2020
	£	£
Creditors	-	385
Accrual for Independent Examiner	200	400
Accrual for unfinished work	48	
Total	248	785

(Cont)

7. FUNDS of the CHARITY

7.1 Details of All Funds with movements during the current reporting period 2021

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Unallocated	9,460	21,142	(1,106)	(27,561)	1,935
Anonymous Donation	-	12,500	-	(12,500)	-
Total Unrestricted	9,460	33,642	(1,106)	(40,061)	1,935
Malawi Janets House	248	4,526	(4,465)		309
Malawi Radio	-	-	-		-
Malawi Empowerment	-	4,675	(4,450)	775	1,000
Malawi Ministry	-	-	-		-
Malawi Covid	-	-	-		-
Sub Total Malawi	248	9,201	(8,915)	775	1,309
S.A. Empowerment	-	4,975	(4,350)	(625)	-
S.A. Ministry	1,320	18,065	(16,860)		2,525
S.A. Project 2020	450	-	-		450
S.A.Joshy Freeks	-	1,100	(350)	(625)	125
Sub Total South Africa	1,770	24,140	(21,560)	(1,250)	3,100
Tanzania Bursary	188	562	(750)		-
Tanzania Ndaga (NCH)	-	2,309	(3,580)	1619	348
Tanzania Bethel Church	2,790	63	(3,541)	688	-
Tanzania GFAP Church	-	899	(3,600)	2,701	-
Tanzania KLPT Church	250	5,375	(13,790)	11,215	3,050
Tanzania Empowerment	-	12,914	(25,207)	12,748	455
Tanzania EMERGENCY	-	1,560	(5,662)	4,602	500
Tanzania Covid	-	9,560	(9,560)	-	-
Catalyst CRDF	-	9,636	(9,636)		-
Sub Total Tanzania	3,228	42,878	(75,326)	33,573	4,353
Kenya Nairobi Churches	-	5,352	(8,926)	4,208	634
	-	-	-		-
Sub Total Kenya	-	5,352	(8,926)	4,208	634
Mauritania Underground Church	-	2,000	(103)		1,897
Cameroon Ark	181	2,957	(2,260)		878
UK Hardship	-	50	(705)	655	-
UK Empowerment	-	-	(100)	100	-
UK Church Planting	-	1,250	(3,250)	2,000	-
Total Restricted	5,427	87,828	(121,145)	40,061	12,171
TOTALS - All Funds	14,887	121,470	(122,251)	-	14,106

7.2 Reasons for transfers

Transfers from	Transfers To	Reason	Amount
Anonomous Donation	Tanzania KLPT Church	Donor Decision	6,450
Anonomous Donation	UK Church Planting	Donor Decision	2,000
Anonomous Donation	Tanzania KLPT Church	Donor Decision	3,050
General Unallocated	Various Projects	To meet needs	27,911
S.A. Ministry	Tanzania EMERGENCY	Donor Decision	1,250