

**AL-RISALAH EDUCATION TRUST
ANNUAL REPORT
TO 31 AUGUST 2024**

Charity Number 1174497

M.ZAIDI & CO
Chartered Accountants & Statutory Auditors
241 Mitcham Road
Tooting
London
SW17 9JQ

AL-RISALAH EDUCATION TRUST

ACCOUNTS

YEAR ENDED 31 AUGUST 2024

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AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2024

The Trustees present their report and the accounts of the charity for the year ended 31 August 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	AL-RISALAH EDUCATION TRUST
Charity registration number	1174497
Principal office	13E Broadwater Road London SW17 0DS

The Trustees

The Trustees who served the charity during the period were as follows:

Mr Muhammad Naeem Siddiqi (Chairman)
Mr Haroon Karim
Mrs Iffat Fariduddin
Mr Amir Niazi
Mr Yunus Bobat
Mr Arshad Daud

Auditor

M.Zaidi & Co
Chartered Accountants
& Statutory Auditors
241 Mitcham Road
Tooting
London
SW17 9JQ

Solicitors

Lee Bolton Monier Williams
1 The Sanctuary
Westminster
London
SW1P 3JT

Director of Trust

Mr Maksud Gangat

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The Charity is registered as CIO charity and is governed by its Constitution dated 4 September 2017. The charity registration number is 1174497.

MANAGEMENT

The Trustees meet a minimum of three times a year, or more when required to consider all matters pertaining to the performance of the charity. The Trustees have no direct involvement with the day-to-day operation of any of its schools. Yunus Bobat is the chair of Gatton School, Al-Risalah Boys' School and Al-Risalah Girls School. Mr Maksud Gangat is the Chair of Orchard Primary School.

OBJECTIVES AND ACTIVITIES

- The advancement of education of children and young people through the establishment and maintenance of pre-school, primary, secondary and tertiary school (s) and colleges education in any manner which is now or hereafter may be deemed by law to be charitable including full time Islamic education in accordance with the Holy Quran and Ahadith within the bounds of Ahle-i-sunat wal Jamat Muslim.
- To promote such other charitable purposes as may from time to time be determined and agreed by the trustees.

MISSION STATEMENT

Excellence in education, values and community engagement.

OUR PHILOSOPHY

- Establishing Islamic faith schools promoting the religious ethos and celebrating the commonalities and universal values between different faiths and none.
- Inclusion of all children and families irrespective of race, religion or cultural heritage.
- Commitment to delivering high educational standards and an outstanding curriculum provision combined with a strong religious ethos and SMSC provision.
- Outstanding academic achievement by all learners.
- Emphasis on the character development and ethical intelligence of all learners.
- Citizenship developed through practical engaging opportunities with all stakeholders.

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

PRINCIPLES AND VALUES

Our vision, aims and ethos is supported by following our core principles and values.

- Faith
- Excellence
- Equality
- Honesty
- Partnership
- Responsibility
- Respect

ACHIEVEMENTS AND PERFORMANCE

- The end of year results was very good for pupils sitting for national tests and were better than the national average.
- The quality of Al-Risalah Nursery and both secondary schools for boys and girls continues to remain good with many outstanding elements. The school curriculum is creative, broad and balanced. Pupils are offered enrichment opportunities and careers guidance. All stakeholders are pleased with the Nursery and Secondary School. Staff are supported with professional development opportunities. The latest Ofsted report (Feb 25) for girls' schools and nursery stated:

"Pupils feel a real sense of belonging in this school. They appreciate the shared values and ethos among the small school community. Pupils get to know each other well. They forge trusting relationship with staff. The school takes care of its pupils and provides a nurturing environment. Pupils are polite and respectful, both to their classmates and to staff. Teachers are quick to help pupils resolve any occasional friendship issues. Pupils conduct themselves well and follow the school rules. This helps to create a harmonious atmosphere around the school. Pupils rise to meet the school's high expectations and they achieve very well. Staff have secure subject knowledge. They use this to explain and model concepts clearly to pupils. They check carefully that pupils have understood what has been taught and use these checks to inform future teaching. School leaders and governors have suitable experience and expertise to ensure that the school is led and managed successfully. Governors share staff's pride in the school and carry out their statutory duties well. The proprietor has effective systems in place to ensure that the school meets the independent school standards (the standards) consistently".

For the Early Year's Provision Ofsted stated;

"In the Nursery, staff work closely with families to help children settle into new routines. They ensure that children get a strong start to their education. In the Nursery, staff design activities to support children's development in all areas of learning. This prepares them well for Reception. The school meets all the standards of the early years foundation stage and the requirements of schedule 10 of the Equality Act 2010".

- Gatton School was inspected in July 2024. The overall judgement was "Outstanding". The report stated:

"Pupils love coming to Gatton (VA) Primary School. Staff and pupils celebrate and embody the Muslim ethos which is central to the life of the school. Pupils are well mannered and respectful towards each other. They demonstrate impeccable behaviour in lessons and around the school. Bullying is very rare. Pupils know how to raise concerns should they happen. This helps to ensure that pupils feel safe and are kept safe at school. Pupils benefit from an extensive wider offer of activities and opportunities. For example, all pupils have weekly swimming lessons in the school's on-site pool. Pupils develop their talents through a range of clubs on offer such as cricket, cooking and enterprise. Pupils readily share their poetry, music

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

or comedy at the termly showcase, as well as performing their final pieces from music lessons. Pupils contribute to their school and wider community through the school newspaper, as members of the school council or as 'senior pupils'. All staff have high expectations of pupils, which they consistently strive to meet. Leaders are quick to celebrate pupils' achievements and there is a culture where mistakes are recognised as a natural part of learning. This means that pupils develop resilience, enjoy learning and work hard to achieve their goals. As a result, pupils achieve highly across the curriculum, including in national assessments".

- Orchard School was inspected by Ofsted in February 2025. The overall judgement was "Outstanding". The report stated:
- "Pupils are happy and proud members of this welcoming school. Pupils live up to the expectations and virtues of the 'Orchard code'. This creates a school environment where pupils treat each other with respect and kindness. Pupils are resolute about equality. They make sure that everyone is included and treated fairly. They play happily together at social times. The school has high expectations and is aspirational for pupils. Pupils achieve very highly across the curriculum. They enjoy and value their learning opportunities immensely. In lessons, pupils are focused and diligent. They are curious and keen learners. In the classroom and around the school, pupils' behaviour is exemplary. They are polite and courteous. The well-considered provision for pupils' personal development aims to give pupils the tools and skills that they need for their future. For example, pupils learn about the fundamental British values and how to debate and discuss differing opinions. Pupils' aspirations for what they can achieve are promoted through visits to universities and exploring different career options. Pupils have a wealth of wider opportunities and experiences, such as ballet lessons, cricket and football tournaments. A range of educational visits and clubs also enrich the taught curriculum".
- Section 48 report stated;
"The school's commitment to holistic education ensures that pupils leave with a deep understanding of their faith, respect for others, and a strong foundation to navigate life as engaged British Muslims. The exceptional leadership, dedicated staff, and strong parental partnerships further enhance the school's success, making it a model of excellence in both academic and spiritual development. The school's Islamic ethos is deeply rooted in the shared vision of the Al-Risalah family of schools, striving for excellence academically, spiritually, morally, and socially. The curriculum is designed to nurture well-rounded individuals who not only develop a strong understanding of their faith but also become positive role models and contributing citizens in broader society. Religious Education is central to The Orchard's identity, and it is given great importance in the day to day running of the school. The school places great emphasis in ensuring that each child gains a sound knowledge of different strands of the faith, which is evident in the teamwork shown by the Headteacher, the Director of Education at the Al Risalah Trust and the Islamic Studies team".
- Our Voluntary Aided Schools (Gatton and Orchard) are overly subscribed and popular within the community. Results of both schools were outstanding. LA consultant reports confirm both schools are performing exceptionally well with results of both schools well above the national average in most categories.
- The Trust continues to provide valuable service to all Trust schools including both Gatton VA Primary School and Orchard VA primary school. This is done through school governance, Islamic studies provision, Imam Support and consultancy services. These services are popular and add great value to Trust schools.
- In June 2024, the Trust in partnership with all trust schools and the local community organised a street party with all funds donated to St Georges Hospital charity.

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

FUTURE PLANS

- Continue providing outstanding academic and community service provision.
- Engage with stakeholders in establishing a VA secondary school for boys and girls.
- Enhance early years provision with providing day care services from 2 years+ to 5 years.

PUBLIC BENEFITS

The Trustees confirm that they will comply with the duty in section 4 of the Charities Act 2006 to have regard to the Charity Commissioner's general guidance on public benefit, 'Charities and Public Benefit' and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

The Trust seeks to advance the education of all children irrespective of race, religion, creed or cultural heritage and is committed to safeguarding and promoting the welfare of students and expects all staff and volunteers to share this commitment. It is important to us that access to the education we offer is not restricted to those who can afford our fees.

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

RECRUITMENT AND INDUCTION OF TRUSTEES

The recruitment and induction of new Trustees lies with the Trust. Trustees are responsible for seeking suitable applicants with a range of skills, experiences and commitments who will be an asset to the charity in its establishment and growth. New applicants are recruited through advertisement on the Trust website, followed by circulation of their CV to all Trustees and a full discussion being held at an appropriate Board meeting for his /her recruitment. In making the appointment, the Board looks at the skills, qualifications, relevant experience, time commitment, suitable references and most importantly sharing the vision of the Trust. The Trust is committed to equality and diversity within the organisation. The current Board consists of people from community, education, mosque, theological, financial, marketing, buildings, human resources and charitable backgrounds, all of whom bring the necessary expertise to the work of the charity.

RISK MANAGEMENT

The Trustees have examined thoroughly business and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that necessary steps can be taken to avoid these risks.

To protect against any financial misappropriation, trustees and accounting staff regularly monitor and supervise the financial affairs of the charity.

We are of the opinion that these measures are appropriate to the Charity's size and the nature of its operations.

FINANCIAL REVIEW

A summary of the year's results can be found in the financial statements. The deficit for the year before depreciation and amortization was £111,666.

The regular income of the charity was mainly derived from independent school's fees, from charity services to the 2 VA Schools and Wandsworth Borough Council grant for Nursery as per head count.

RESERVES POLICY

The Trustees considers holding unrestricted reserves amounting to approximately three months' average expenditure. At this level, the Trustees feel they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Some of the Trustees are also the Trustees of The Balham Mosque, therefore the two charities work very closely for the welfare of the community. The foundation of Al-Risalah Education Trust was laid under the auspices of The Balham Mosque. The Trust Secondary School is based in The Balham Mosque building Tooting Islamic centre.

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

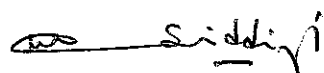
STATEMENT OF TRUSTEES' RESPONSIBILITIES *(continued)*

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

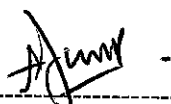
M.Zaidi & Co have been appointed as auditor for the current year.

Signed on behalf of the trustees



Mr Muhammad Naeem Siddiqi
Trustee

Date: 23-06-2025



Mr Arshad Daud
Trustee

Date: 23-06-2025

AL-RISALAH EDUCATION TRUST
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
AL-RISALAH EDUCATION TRUST
YEAR ENDED 31 AUGUST 2024

OPINION

We have audited the financial statements of AL-RISALAH EDUCATION TRUST (Charity No:1174497) for the year ended 31 August 2024 which comprise the Statement of Financial Activities, Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

AL-RISALAH EDUCATION TRUST
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
AL-RISALAH EDUCATION TRUST (continued)

YEAR ENDED 31 AUGUST 2024

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under the Charities Act 2011, s. 144 and report in accordance with regulations made under the Act and relevant regulations made or having effect thereunder.

AL-RISALAH EDUCATION TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF AL-RISALAH EDUCATION TRUST (continued)

YEAR ENDED 31 AUGUST 2024

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144* of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr M.ZAIDI (Senior Statutory Auditor)
For and on behalf of M. Zaidi & Co
Chartered Accountants & Statutory Auditors
241 Mitcham Road
Tooting
London
SW17 9JQ

Date: 23/6/25

M.Zaidi & Co is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

AL-RISALAH EDUCATION TRUST
STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 AUGUST 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	22,334	933
Incoming resources from charitable activities	3	1,392,294	1,386,342
TOTAL INCOMING RESOURCES		<u>1,414,628</u>	<u>1,387,275</u>
RESOURCES EXPENDED			
Charitable activities	4	(1,470,252)	(1,359,228)
Depreciation	8	(169,656)	(171,119)
Governance costs	5	(56,042)	(40,603)
TOTAL RESOURCES EXPENDED		<u>(1,695,950)</u>	<u>(1,570,950)</u>
NET OUTGOING RESOURCES FOR THE YEAR		(281,322)	(183,675)
OTHER INCOME		-	-
Total funds brought forward		10,614,032	10,811,708
Prior Year Adjustment – re rent		-	(14,000)
TOTAL FUNDS CARRIED FORWARD		<u>10,332,710</u>	<u>10,614,033</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

AL-RISALAH EDUCATION TRUST
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 AUGUST 2024

	Note	£	2024 £	2023 £
INCOME			1,414,628	1,387,275
TOTAL EXPENDITURE			(1,695,950)	(1,570,950)
OPERATING SURPLUS/DEFICIENCY			(281,322)	(183,675)
Investment property income	3		-	-
OTHER INCOME				
SURPLUS FOR THE YEAR				

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

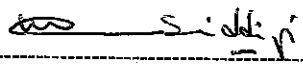
AL-RISALAH EDUCATION TRUST

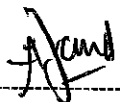
BALANCE SHEET

31 AUGUST 2024

	Note	£	2024 £	2023 £
FIXED ASSETS				
Tangible assets	8		9,608,461	9,776,612
CURRENT ASSETS				
Debtors	9	180,305		290,384
Cash at bank and in hand		664,443		684,142
		844,748		974,526
CREDITORS: Amounts falling due within one year	10	(120,499)		(137,105)
NET CURRENT ASSETS			724,249	837,421
TOTAL ASSETS LESS CURRENT LIABILITIES			10,332,710	10,614,033
NET ASSETS			10,332,710	10,614,033
FUNDS				
Unrestricted income funds	11		10,332,710	10,614,033
TOTAL FUNDS			10,332,710	10,614,033

These accounts were approved by the members of the committee and authorised for issue on the and are signed on their behalf by:


 Mr Muhammad Naeem Siddiqi
 Trustee


 Mr Arshad Daud
 Trustee

Date: 23-06-25

Date: 23-06-25

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Going Concern

The Trustees assess whether the use of going concern is appropriate (i.e.) whether there is any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The Trustees make this assessment in respect of each financial year. The trustees have concluded there are no material uncertainties.

Incoming Resources

All incoming resources are recognised when the Trust has the entitlement to the funds, certainly of receipt and the amount can be measured with sufficient reliability.

School fees

School fees that have been received prior to the year end, and which relate to activities in subsequent years, are treated as deferred income in the year of receipt and are released in the relevant period thereafter.

Grants receivable

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured.

Other income

Other income, including the Rental Income, professional services in relation to education is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

Resources Expended

All expenditure will be recognised in the period in which a liability is incurred and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Cost of generating funds

There are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2024

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 18% Reducing balance

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations & cash gifts	22,334	22,334	933

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
School fees	852,588	852,588	800,953
Teaching support to VA Schools	171,851	171,851	164,164
Other services to VA Schools	52,442	52,442	52,275
Recreational activities and family funday	8,650	8,650	6,377
Nursery grant receivable	305,464	305,464	359,859
Teachers parking receipts	1,299	1,299	2,574
Rent – Nursery Hall	-	-	140
	1,392,294	1,392,294	1,386,342

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2024

4. RESOURCES EXPENDED

Wages and salaries	932,835	885,472
Employer's NIC	69,871	64,278
Direct charitable activity 1 - pension costs	22,915	21,907
Repairs and maintenance	19,535	24,422
Free Lance teachers	78,456	58,391
Rates	3,218	2,241
Educational and learning material	36,378	43,031
Telephone, Computer cost & IT	22,950	15,571
Insurance	11,355	14,418
Hire of equipment	15,180	11,744
Printing and postage	14,747	12,183
Students' recreational activities	22,409	18,876
Travelling costs	5,673	7,448
Staff Entertaining	1,023	756
Exam charges	26,123	12,269
Light and Heat & premises cost	64,518	34,183
Charitable Donations	7,150	-
Sundry expenses	159	153
Contributions made to The Balham Mosque	110,000	110,000
Health & Safety	3,862	1,272
Admin Supplies	1,895	20,613
	<u>1,470,252</u>	<u>1,359,228</u>

5. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Staff training	2,945	2,945	741
Legal and Professional fees	20,746	20,746	14,440
Audit fees	4,500	4,500	3,915
Subscriptions	22,640	22,640	16,442
Accountancy fees	3,000	3,000	2,580
Bank Charges	2,211	2,211	2,485
	<u>56,042</u>	<u>56,402</u>	<u>40,603</u>

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2024

6. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2024	2023
	£	£
Staff pension contributions	22,915	21,907
Amortisation of intangible assets	-	-
Depreciation	169,656	171,119
Auditors' remuneration: audit of the financial statements	4,500	3,915

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	932,835	885,472
Social security costs	69,871	64,278
Other pension costs	22,915	21,907
	<u>1,025,621</u>	<u>971,657</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2024	2023
	No.	No.
Average number of monthly employees	<u>45</u>	<u>45</u>

No employee received remuneration of more than £60,000 during the year.

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2024

8. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Leasehold Property £	Total £
COST				
At 1 September 2023	11,718,032	175,991	653,118	12,547,141
Additions:				
FF & Equipment additions at cost	-	1,505	-	1,505
At 31 August 2024	11,718,032	177,496	653,118	12,548,646
DEPRECIATION				
At 1 September 2023	2,626,768	132,189	11,574	2,770,531
Charge for the year	160,844	8,155	657	169,656
At 31 August 2024	2,787,612	140,344	12,231	2,940,187
NET BOOK VALUE				
At 31 August 2024	8,930,420	37,152	640,887	9,608,461
At 31 August 2023	9,091,264	43,802	641,544	9,776,612

9. DEBTORS

	2024 £	2023 £
Other Debtors - Ableband Ltd	174,165	284,165
Prepayments	6,140	6,219
	180,305	290,384

10. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Fee received in advance	89,100	102,550
Taxation and social security	23,899	28,062
Accruals and deferred income	7,500	6,493
	120,499	137,105

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2024

11. UNRESTRICTED INCOME FUNDS

	Balance at 1 September 2023	Incoming resources	Balance at 31 August 2024
	£	£	£
General Funds	<u>10,614,032</u>	<u>(281,322)</u>	<u>10,332,710</u>

12. RELATED PARTY TRANSACTIONS

Mr Haroon Karim is Trustees of Balham Mosque. Mr M N Siddiqui and Arshad Daud are part of Balham Mosque Management team.