

AL-RISALAH EDUCATION TRUST
ANNUAL REPORT
TO 31 AUGUST 2023

Charity Number 1174497

M.ZAIDI & CO
Chartered Accountants & Statutory Auditors
241 Mitcham Road
Tooting
London
SW17 9JQ

AL-RISALAH EDUCATION TRUST

ACCOUNTS

YEAR ENDED 31 AUGUST 2023

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AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2023

The Trustees present their report and the accounts of the charity for the year ended 31 August 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	AL-RISALAH EDUCATION TRUST
Charity registration number	1174497
Principal office	13E Broadwater Road London SW17 0DS

The Trustees

The Trustees who served the charity during the period were as follows:

Mr Muhammad Naeem Siddiqi (Chairman)
Mr Haroon Karim
Mrs Iffat Fariduddin
Mr Mohammed Amejje
Mr Amir Niazi
Mr Yunus Bobat
Mr Arshad Daud

Auditor

M.Zaidi & Co
Chartered Accountants
& Statutory Auditors
241 Mitcham Road
Tooting
London
SW17 9JQ

Solicitors

Lee Bolton Monier Williams
1 The Sanctuary
Westminster
London
SW1P 3JT

Director of Trust

Mr Maksud Gangat

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The Charity is registered as CIO charity and is governed by its Constitution dated 4 September 2017. The charity is CIO and the registration number is 1174497.

MANAGEMENT

The Trustees meet a minimum of three times a year, or more when required to consider all matters pertaining to the performance of the charity. The Trustees have no direct involvement with the day to day operation of any of its schools. The Governing Boards of each school are responsible for the management of these schools.

OBJECTIVES AND ACTIVITIES

- The advancement of education of children and young people through the establishment and maintenance of pre-school, primary, secondary and tertiary school (s) and colleges education in any manner which is now or hereafter may be deemed by law to be charitable including full time Islamic education in accordance with the Holy Quran and Ahadith within the bounds of Ahle-i-sunat wal Jamat Muslim.
- To promote such other charitable purposes as may from time to time be determined and agreed by the trustees.

MISSION STATEMENT

Excellence in education, values and community engagement.

OUR PHILOSOPHY

- Establishing Islamic faith schools promoting the religious ethos and celebrating the commonalities and universal values between different faiths and none.
- Inclusion of all children and families irrespective of race, religion or cultural heritage.
- Commitment to delivering high educational standards and an outstanding curriculum provision combined with a strong religious ethos and SMSC provision.
- Outstanding academic achievement by all learners.
- Emphasis on the character development and ethical intelligence of all learners.
- Citizenship developed through practical engaging opportunities with the wider community.

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2023

PRINCIPLES AND VALUES

Our vision, aims and ethos is supported by following our core principles and values.

- Faith
- Excellence
- Equality
- Honesty
- Partnership
- Responsibility
- Respect

ACHIEVEMENTS AND PERFORMANCE

- The end of year results was very good for pupils sitting for national tests. Students worked hard in catching up for the learning missed during Covid 19 school closures period.
- The school results were better than the national average.
- The quality of Al-Risalah Nursery and Secondary education provision continues to remain good with many outstanding elements. The school curriculum is creative, broad and balanced. Pupils are offered enrichment opportunities and careers guidance. All stakeholders are pleased with the Nursery and Secondary School. Staff are supported with professional development opportunities.
- The secondary boy's school was inspected in July 2023. The overall judgement was "Good". The report stated:
"School leaders and governors put pupils first in everything they do. Leaders are ambitious for pupils to achieve academic excellence, learn about their faith and become confident citizens who can contribute positively to society. Leaders have constructed a curriculum and wider opportunities to achieve this. Pupils are typically well prepared for the next stage of their education. Pupils are kept safe and feel safe in school. Pupils are mature and sensible. They behave well and contribute to making the school calm and orderly. For example, in football, pupils self-manage and often resolve any disputes themselves. There are very few instances of bullying. Adults take action if it happens. There is a well-established rewards system recognising pupils' efforts to model the school's values and pupils' efforts and achievement in subjects. Pupils are immensely proud of their achievements and wear the reward badges they have collected with pride.
There is a pleasant atmosphere throughout the school. Pupils are generally keen to learn. Pupils' attendance is high. They enjoy school and behave well in class. Learning is not disrupted".
- Our Voluntary Aided Schools (Gatton and Orchard) are overly subscribed and popular within the community. Both schools are graded outstanding by OFSTED. Results of both schools were outstanding. LA consultant reports confirm both schools are performing exceptionally well with results of both schools well above the national average in most categories.
- The Trust continues to provide valuable service to all Trust schools including both Gatton VA Primary School and Orchard VA primary school. This is done through school governance, Islamic studies provision, Imam Support and consultancy services. These services are popular and add great value to Trust schools.
- In June 2023, the Trust in partnership with all trust schools and the local community organised a street party with all funds donated to St Georges Hospital charity. The event was attended by the deputy mayor, the local MP and the Bishop of Kingston, The Rt Revd Dr Martin Gainsborough.

FUTURE PLANS

- Continue providing an outstanding academic and community service provision and ensure compliance of the latest guidelines.
- Establish a new secondary school for boys and girls.
- Establishing a MAT for the VA schools

PUBLIC BENEFITS

The Trustees confirm that they will comply with the duty in section 4 of the Charities Act 2006 to have regard to the Charity Commissioner's general guidance on public benefit, 'Charities and Public Benefit' and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

The Trust seeks to advance the education of all children irrespective of race, religion, creed or cultural heritage and is committed to safeguarding and promoting the welfare of students and expects all staff and volunteers to share this commitment. It is important to us that access to the education we offer is not restricted to those who can afford our fees.

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2023

RECRUITMENT AND INDUCTION OF TRUSTEES

The recruitment and induction of new Trustees lies with the Trust. Trustees are responsible for seeking suitable applicants with a range of skills, experiences and commitments who will be an asset to the charity in its establishment and growth. New applicants are recruited through advertisement on the Trust website, followed by circulation of their CV to all Trustees and a full discussion being held at an appropriate Board meeting for his /her recruitment. In making the appointment, the Board looks at the skills, qualifications, relevant experience, time commitment, suitable references and most importantly sharing the vision of the Trust. The Trust is committed to equality and diversity within the organisation. The current Board consists of people from community, education, mosque, theological, financial, marketing, buildings, human resources and charitable backgrounds, all of whom bring the necessary expertise to the work of the charity.

RISK MANAGEMENT

The Trustees have examined thoroughly business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to avoid these risks.

To protect against any financial misappropriation, trustees and accounting staff regularly monitor and supervise the financial affairs of the charity.

We are of the opinion that these measures are appropriate to the Charity's size and the nature of its operations.

FINANCIAL REVIEW

A summary of the year's results can be found in the financial statements. The deficit for the year before depreciation and amortization was £12,556.

The regular income of the charity was mainly derived from school' fees, from services to VA Schools and Wandsworth Borough Council grant for Nursery as per head count.

RESERVES POLICY

The Trustees considers holding unrestricted reserves amounting to approximately three months' average expenditure. At this level, the Trustees feel they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Some of the Trustees are also the Trustee/ Management Committee members of Balham Mosque, the two charities work very closely for the welfare of the community. The foundation of Al-Risalah Education Trust was laid under the auspices of The Balham Mosque. The Trust Secondary School is based in The Balham Mosque building - Tooting Islamic centre.

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

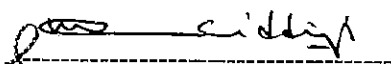
STATEMENT OF TRUSTEES' RESPONSIBILITIES *(continued)*

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

M.Zaidi & Co have been appointed as auditor for the current year.

Signed on behalf of the trustees



Mr Muhammad Naeem Siddiqi
Trustee

Date: 16-05-24



Mr Arshad Daud
Trustee

Date: 16-05-24

AL-RISALAH EDUCATION TRUST
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
AL-RISALAH EDUCATION TRUST
YEAR ENDED 31 AUGUST 2023

OPINION

We have audited the financial statements of AL-RISALAH EDUCATION TRUST (Charity No:1174497) for the year ended 31 August 2023 which comprise the Statement of Financial Activities, Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under the Charities Act 2011, s. 144 and report in accordance with regulations made under the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144* of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr M.ZAIDI (Senior Statutory Auditor)
For and on behalf of M. Zaidi & Co
Chartered Accountants & Statutory Auditors
241 Mitcham Road
Tooting
London
SW17 9JQ

Date: 17-05-24

M.Zaidi & Co is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

AL-RISALAH EDUCATION TRUST
STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 AUGUST 2023

	Note	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	933	10,190
Incoming resources from charitable activities	3	1,386,342	1,143,808
TOTAL INCOMING RESOURCES		<u>1,387,275</u>	<u>1,153,998</u>
RESOURCES EXPENDED			
Charitable activities	4	(1,359,228)	(1,352,812)
Depreciation	8	(171,119)	(166,200)
Governance costs	5	(40,603)	(34,347)
TOTAL RESOURCES EXPENDED		<u>(1,570,950)</u>	<u>(1,553,359)</u>
NET OUTGOING RESOURCES FOR THE YEAR		<u>(183,675)</u>	<u>(399,361)</u>
OTHER INCOME		-	-
Total funds brought forward		10,811,708	11,211,069
Prior Year Adjustment-re rent		<u>(14,000)</u>	-
TOTAL FUNDS CARRIED FORWARD		10,614,033	10,811,708

The Statement of Financial Activities includes all gains and losses in the year and therefore
a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

AL-RISALAH EDUCATION TRUST
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 AUGUST 2023

	Note	£	2023 £	2022 £
INCOME			1,387,275	1,153,998
TOTAL EXPENDITURE			(1,570,950)	(1,553,359)
OPERATING SURPLUS/DEFICIENCY			(183,675)	(399,361)
Investment property income			-	-
OTHER INCOME				
SURPLUS FOR THE YEAR				

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

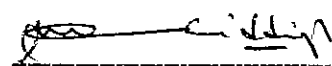
AL-RISALAH EDUCATION TRUST

BALANCE SHEET

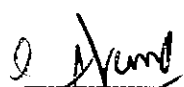
31 AUGUST 2023

	Note	£	2023 £	2022 £
FIXED ASSETS				
Tangible assets	8		9,776,612	9,915,718
CURRENT ASSETS				
Debtors	9	290,384		421,223
Cash at bank and in hand		684,142		614,070
		974,526		1,035,293
CREDITORS: Amounts falling due within one year	10	(137,105)		(139,303)
NET CURRENT ASSETS			837,421	895,990
TOTAL ASSETS LESS CURRENT LIABILITIES			10,614,033	10,811,708
NET ASSETS			10,614,033	10,811,708
FUNDS				
Unrestricted income funds	11		10,614,033	10,811,708
TOTAL FUNDS			10,614,033	10,811,708

These accounts were approved by the members of the committee and authorised for issue on the and are signed on their behalf by:


 Mr Muhammad Naeem Siddiqi
 Trustee

Date: 16-05-24


 Mr Arslan Daud
 Trustee

Date: 16-05-24

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Going Concern

The Trustees assess whether the use of going concern is appropriate (i.e.) whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The Trustees make this assessment in respect of each financial year. The trustees have concluded there are no material uncertainties.

Incoming Resources

All incoming resources are recognised when the Trust has the entitlement to the funds, certainly of receipt and the amount can be measured with sufficient reliability.

School fees

School fees that have been received prior to the year end, and which relate to activities in subsequent years, are treated as deferred income in the year of receipt and are released in the relevant period thereafter.

Grants receivable

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured.

Other income

Other income, including the Rental Income, professional services in relation to education is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

Resources Expended

All expenditure will be recognised in the period in which a liability is incurred and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Cost of generating funds

There are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Buildings - 2% straight line

Leasehold Buildings – cost less accumulated depreciation divided by remaining life of the lease

Equipment - 18% Reducing balance

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations & cash gifts	933	933	10,190

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
School fees	800,953	800,953	712,513
Teaching support to VA Schools	164,164	164,164	148,126
Other services to VA Schools	52,275	52,275	52,275
Recreational activities and family funday	6,377	6,377	4,810
Nursery grant receivable	359,859	359,859	223,744
Teachers parking receipts	2,574	2,574	2,340
Rent – Nursery Hall	140	140	-
	<u>1,386,342</u>	<u>1,386,342</u>	<u>1,143,808</u>

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2023

4. RESOURCES EXPENDED

Wages and salaries	885,472	851,402
Employer's NIC	64,278	64,387
Direct charitable activity 1 - pension costs	21,907	20,369
Repairs and maintenance	24,422	35,901
Freelance teachers	58,391	31,377
Rates	2,241	521
Educational and learning material	43,031	26,608
Telephone, Computer cost & IT	15,571	34,303
Insurance	14,418	20,269
Hire of equipment	11,744	14,540
Printing and postage	12,183	3,362
Students' recreational activities	18,876	18,059
Travelling costs	7,448	9,382
Staff Entertaining	756	1,045
Exam charges	12,269	19,011
Light and Heat & premises cost	34,183	23,973
Sundry expenses	153	237
Contributions made to The Balham Mosque	110,000	155,835
Health & Safety	1,272	2,612
Admin Supplies	20,613	19,619
	<u>1,359,228</u>	<u>1,352,812</u>

5. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Staff training	741	741	5,278
Legal and Professional fees	14,440	14,440	11,144
Audit fees	3,915	3,915	3,630
Subscriptions	16,442	16,442	9,611
Accountancy fees	2,580	2,580	2,398
Bank Charges	2,485	2,485	2,286
	<u>40,603</u>	<u>40,603</u>	<u>34,347</u>

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2023

6. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2023	2022
	£	£
Staff pension contributions	21,907	20,369
Depreciation	171,119	166,200
Auditors' remuneration: audit of the financial statements	3,915	3,630

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	885,472	851,402
Social security costs	64,278	64,387
Other pension costs	21,907	20,369
	971,657	936,158

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2023	2022
	No.	No.
Average number of monthly employees	45	45

No employee received remuneration of more than £60,000 during the year.

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2023

8. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Leasehold Property £	Total £
COST				
At 1 September 2022	11,718,032	143,980	653,118	12,515,130
Additions:				
FF & Equipment additions at cost	-	32,011	-	32,011
At 31 August 2023	11,718,032	175,991	653,118	12,547,141
DEPRECIATION				
At 1 September 2022	2,465,924	122,571	10,917	2,599,412
Charge for the year	160,844	9,618	657	171,119
At 31 August 2023	2,626,768	132,189	11,574	2,770,531
NET BOOK VALUE				
At 31 August 2023	9,091,264	43,802	641,544	9,776,612
At 31 August 2022	9,252,108	21,409	642,201	9,915,718

9. DEBTORS

	2023 £	2022 £
Accrued Rent	-	14,000
Other Debtors - Ableband Ltd	284,165	394,165
Prepayments	6,219	8,282
Al- Risalah Education Trust (Old)	-	4,776
	290,384	421,223

10. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Fee received in advance	102,550	104,060
Taxation and social security	28,062	29,215
Accruals and deferred income	6,493	6,028
	137,105	139,303

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2023

11. UNRESTRICTED INCOME FUNDS

	Balance at 1 September 2022	Incoming resources	Prior Period Adjustment	Balance at 31 August 2023
	£	£		£
General Funds	<u>10,811,708</u>	<u>(183,675)</u>	<u>(14,000)</u>	<u>10,614,033</u>

12. RELATED PARTY TRANSACTIONS

Mr Haroon Karim is a Trustee of Balham Mosque and Mr M N Siddiqui and Mr Arshad Daud are part of Balham Mosque Management team.

During the year Al-Risalah Education made contribution of £110,000 to The Balham Mosque. Ableband Ltd is under the management of Balham Mosque. Al Risalah Trust pays £70,000 rent per annum to Balham Mosque (Ableband ltd) for Orchard School Premises, which is for the Leasehold property leased from them.