

**AL-RISALAH EDUCATION TRUST**  
**ANNUAL REPORT**  
**TO 31 AUGUST 2022**

**Charity Number 1174497**

**M.ZAIDI & CO**  
Chartered Accountants & Statutory Auditors  
241 Mitcham Road  
Tooting  
London  
SW17 9JQ

# **AL-RISALAH EDUCATION TRUST**

## **ACCOUNTS**

**YEAR ENDED 31 AUGUST 2022**

<b>CONTENTS</b>	<b>PAGE</b>
Trustees' annual report	<b>3</b>
Independent auditor's report to the trustees	<b>8</b>
Statement of financial activities	<b>11</b>
Income and expenditure account	<b>12</b>
Balance sheet	<b>13</b>
Notes to the accounts	<b>14</b>

# **AL-RISALAH EDUCATION TRUST**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR ENDED 31 AUGUST 2022**

The Trustees present their report and the accounts of the charity for the year ended 31 August 2022.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	AL-RISALAH EDUCATION TRUST
<b>Charity registration number</b>	1174497
<b>Principal office</b>	13E Broadwater Road London SW17 0DS

#### **The Trustees**

The Trustees who served the charity during the period were as follows:

Mr Muhammad Naeem Siddiqi (Chairman)  
Mr Haroon Karim  
Mrs Iffat Fariduddin  
Mr Mohammed Amejje  
Mr Amir Niazi  
Mr Yunus Bobat  
Mr Arshad Daud

#### **Auditor**

M.Zaidi & Co  
Chartered Accountants  
& Statutory Auditors  
241 Mitcham Road  
Tooting  
London  
SW17 9JQ

#### **Solicitors**

Lee Bolton Monier Williams  
1 The Sanctuary  
Westminster  
London  
SW1P 3JT

#### **Director of Trust**

Mr Maksud Gangat

# **AL-RISALAH EDUCATION TRUST**

## **TRUSTEES' ANNUAL REPORT** *(continued)*

**YEAR ENDED 31 AUGUST 2022**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **GOVERNING DOCUMENT**

The Charity is governed by its Constitution dated 4 September 2017 and was accepted as a charity on 4 September 2017. The Constitution was further amended on 2<sup>nd</sup> March 2022. The charity is CIO and the registration number is 1174497.

#### **MANAGEMENT**

The Trustees meet a minimum of three times a year, or more when required to consider all matters pertaining to the performance of the charity. The Trustees have no direct involvement with the day to day operation of any of its schools. The Governing Bodies of each school are responsible for the management of these schools.

#### **OBJECTIVES AND ACTIVITIES**

- The advancement of education of children and young people through the establishment and maintenance of pre-school, primary, secondary and tertiary school (s) and colleges education in any manner which is now or hereafter may be deemed by law to be charitable including full time Islamic education in accordance with the Holy Quran and Ahadith within the bounds of Ahle-i-sunat wal Jamat Muslim.
- To promote such other charitable purposes as may from time to time be determined and agreed by the trustees.

#### **MISSION STATEMENT**

Excellence in education, values and community engagement.

#### **OUR PHILOSOPHY**

- Establishing Islamic faith schools promoting the religious ethos and celebrating the commonalities and universal values between different faiths and none.
- Inclusion of all children and families irrespective of race, religion or cultural heritage.
- Commitment to delivering high educational standards and an outstanding curriculum provision combined with a strong religious ethos and SMSC provision.
- Outstanding academic achievement by all learners.
- Emphasis on the character development and ethical intelligence of all learners.
- Citizenship developed through practical engaging opportunities with the wider community.

# **AL-RISALAH EDUCATION TRUST**

## **TRUSTEES' ANNUAL REPORT** *(continued)*

**YEAR ENDED 31 AUGUST 2022**

### **PRINCIPLES AND VALUES**

Our vision, aims and ethos is supported by following our core principles and values.

- Faith
- Excellence
- Equality
- Honesty
- Partnership
- Responsibility
- Respect

### **ACHIEVEMENTS AND PERFORMANCE**

- The end of year results was very good for pupils sitting for national tests. This is despite the disruption caused during the Covid period school closures.
- The school results were better than the national average.
- The quality of Al-Risalah Nursery and Secondary education provision continues to remain good with many outstanding elements. The school curriculum is creative, broad and balanced. Pupils are offered enrichment opportunities and careers guidance. All stakeholders are pleased with the Nursery and Secondary School. Staff are supported with professional development opportunities.
- Our Voluntary Aided Schools (Gatton and Orchard) are overly subscribed and popular within the community. Both schools are graded outstanding by OFSTED. New development work has started at Orchard funded by the Department of Education.
- The Trust continues to provide valuable service to all Trust schools including both Gatton VA Primary School and Orchard VA primary school. This is done through school governance, Islamic studies provision, Imam Support and consultancy services. These services are popular and add great value to Trust schools.
- In June 2022, the Trust in partnership with all trust schools and the local community organised a street party with all funds donated to St Georges Hospital charity. The event was attended by the deputy mayor, the local MP and the Bishop of Southward, the Rt Revd Christopher Chessun.

### **FUTURE PLANS**

- Continue providing an outstanding academic and community service provision and ensure compliance of the latest guidelines.
- Establish a new secondary school for boys and girls.
- Roof development for Gatton School.
- Establishing a MAT for the VA schools

### **PUBLIC BENEFITS**

The Trustees confirm that they will comply with the duty in section 4 of the Charities Act 2006 to have regard to the Charity Commissioner's general guidance on public benefit, 'Charities and Public Benefit' and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

The Trust seeks to advance the education of all children irrespective of race, religion, creed or cultural heritage and is committed to safeguarding and promoting the welfare of students and expects all staff and volunteers to share this commitment. It is important to us that access to the education we offer is not restricted to those who can afford our fees.

# **AL-RISALAH EDUCATION TRUST**

## **TRUSTEES' ANNUAL REPORT** *(continued)*

**YEAR ENDED 31 AUGUST 2022**

### **RECRUITMENT AND INDUCTION OF TRUSTEES**

The recruitment and induction of new Trustees lies with the Trust. Trustees are responsible for seeking suitable applicants with a range of skills, experiences and commitments who will be an asset to the charity in its establishment and growth. New applicants are recommended to the Board, followed by circulation of their CV to all Trustees and a full discussion being held at an appropriate Board meeting for his /her recruitment. In making the appointment, the Board looks at the skills, qualifications, relevant experience, time commitment, suitable references and most importantly sharing the vision of the Trust. The Trust is committed to equality and diversity within the organisation. The current Board consists of people from community, education, mosque, theological, financial, marketing, buildings, human resources and charitable backgrounds, all of whom bring the necessary expertise to the work of the charity.

### **RISK MANAGEMENT**

The Trustees have examined thoroughly business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to avoid these risks.

To protect against any financial misappropriation, trustees and accounting staff regularly monitor and supervise the financial affairs of the charity.

We are of the opinion that these measures are appropriate to the Charity's size and the nature of its operations.

### **FINANCIAL REVIEW**

A summary of the year's results can be found in the financial statements. The deficit for the year before depreciation and amortization was -£233,161.

The regular income of the charity was mainly derived from school' fees, from services to VA Schools and Wandsworth Borough Council grant for Nursery as per head count.

### **RESERVES POLICY**

The Trustees considers holding unrestricted reserves amounting to approximately three months' average expenditure. At this level, the Trustees feel they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Most of the Trustees are also the Trustees of The Balham Mosque, therefore the two charities works very closely for the welfare of the community. The foundation of Al-Risalah Education Trust was laid under the auspices of The Balham Mosque. The Trust Secondary School is based in The Balham Mosque building Tooting Islamic centre.

# AL-RISALAH EDUCATION TRUST

## TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2022

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

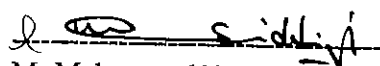
### STATEMENT OF TRUSTEES' RESPONSIBILITIES *(continued)*

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


### AUDITOR

M.Zaidi & Co have been appointed as auditor for the current year.

Signed on behalf of the trustees

  
Mr Muhammad Naeem Siddiqi  
Trustee

Date: 21-06-2023

  
Mr Arshad Dawood Yunus Bobat  
Trustee

Date: 21-06-2023

**AL-RISALAH EDUCATION TRUST**  
**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF**  
**AL-RISALAH EDUCATION TRUST**  
**YEAR ENDED 31 AUGUST 2022**

**OPINION**

We have audited the financial statements of AL-RISALAH EDUCATION TRUST (Charity No:1174497) for the year ended 31 August 2022 which comprise the Statement of Financial Activities, Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**BASIS OF OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.



## **OTHER INFORMATION**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

## **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## **RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

## **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

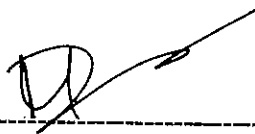
We have been appointed as auditor under the Charities Act 2011, s. 144 and report in accordance with regulations made under the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144\* of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



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Mr M.ZAIDI (Senior Statutory Auditor)  
For and on behalf of M. Zaidi & Co  
Chartered Accountants & Statutory Auditors  
241 Mitcham Road  
Tooting  
London  
SW17 9JQ

Date: 23-06-2023

M.Zaidi & Co is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**AL-RISALAH EDUCATION TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 AUGUST 2022**

	Note	Total Funds 2022 £	Total Funds 2021 £
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds:			
Voluntary income	2	10190	12,201
Incoming resources from charitable activities	3	1,143,808	1,336,092
<b>TOTAL INCOMING RESOURCES</b>		<u>1,153,998</u>	<u>1,348,293</u>
<b>RESOURCES EXPENDED</b>			
Charitable activities	4	(1,352,812)	(1,125,137)
Depreciation	8	(166,200)	(163,740)
Governance costs	5	(34,347)	(35,615)
<b>TOTAL RESOURCES EXPENDED</b>		<u>(1,553,359)</u>	<u>(1,324,492)</u>
<b>NET OUTGOING RESOURCES FOR THE YEAR</b>		<u>(399,361)</u>	<u>23,801</u>
<b>OTHER INCOME</b>		-	33,354
Total funds brought forward		11,211,069	382,677
Assets transferred from Al-Risalah Charity # 1072720		-	10,771,235
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>10,811,708</b>	<b>11,211,068</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**AL-RISALAH EDUCATION TRUST**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 AUGUST 2022**

	Note	£	2022 £	2021 £
<b>INCOME</b>			<b>1,153,998</b>	<b>1,348,293</b>
<b>TOTAL EXPENDITURE</b>			<b>(1,553,359)</b>	<b>(1,324,492)</b>
<b>OPERATING SURPLUS/DEFICIENCY</b>			<b>(399,361)</b>	<b>23,801</b>
Investment property income	3		-	-
				23,801
OTHER INCOME				
				33,354
<b>SURPLUS FOR THE YEAR</b>				<b>57,155</b>

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

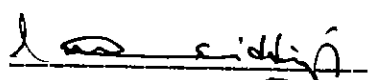
# AL-RISALAH EDUCATION TRUST

## BALANCE SHEET


31 AUGUST 2022

	Note	£	2022 £	2021 £
<b>FIXED ASSETS</b>				
Tangible assets	8		9,915,718	10,066,009
<b>CURRENT ASSETS</b>				
Debtors	9	421,223		570,890
Cash at bank and in hand		614,070		650,049
		1,035,293		1,220,939
<b>CREDITORS: Amounts falling due within one year</b>	10	(139,303)		(75,880)
<b>NET CURRENT ASSETS</b>			895,990	1,145,059
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,811,708	11,211,068
<b>CREDITORS: Amounts falling due after more than one year</b>			(0.00)	(0.00)
<b>NET ASSETS</b>			10,811,708	11,211,068
<b>FUNDS</b>				
Unrestricted income funds	11		10,811,708	11,211,068
<b>TOTAL FUNDS</b>			10,811,708	11,211,068

These accounts were approved by the members of the committee and authorised for issue on the ..... and are signed on their behalf by:

  
Mr Muhammad Naeem Siddiqi  
Trustee

Date: 21-06-2023

  
Mr Arshad Daud Yunus Bobat  
Trustee

Date: 21-06-2023

# **AL-RISALAH EDUCATION TRUST**

## **NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 AUGUST 2022**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

#### **Going Concern**

The Trustees assess whether the use of going concern is appropriate (i.e.) whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The Trustees make this assessment in respect of each financial year. The trustees have concluded there are no material uncertainties.

#### **Incoming Resources**

All incoming resources are recognised when the Trust has the entitlement to the funds, certainly of receipt and the amount can be measured with sufficient reliability.

#### **School fees**

School fees that have been received prior to the year end, and which relate to activities in subsequent years, are treated as deferred income in the year of receipt and are released in the relevant period thereafter.

#### **Grants receivable**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

#### **Donations**

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured.

#### **Other income**

Other income, including the Rental Income, professional services in relation to education is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

#### **Resources Expended**

All expenditure will be recognised in the period in which a liability is incurred and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Cost of generating funds**

There are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

## **Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

## **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 18% Reducing balance

## **2. VOLUNTARY INCOME**

	<b>Unrestricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Donations &amp; cash gifts</b>	<b>10190</b>	<b>10190</b>	<b>12,201</b>

## **3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
School fees	712,513	712,513	803,194
Teaching support to VA Schools	148,126	148,126	120,500
Other services to VA Schools	52,275	52,275	74,775
Recreational activities and family funday	4,810	4,810	-
Nursery grant receivable	223,744	223,744	334,397
Teachers parking receipts	2,340	2,340	3,163
Other income from charitable activities	-	-	63
	<b>1,143,808</b>	<b>1,143,808</b>	<b>1,336,092</b>

# AL-RISALAH EDUCATION TRUST

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2022

### 4. RESOURCES EXPENDED

Wages and salaries	851,402	839,441
Employer's NIC	64,387	62,713
Direct charitable activity 1 - pension costs	20,369	18,922
Repairs and maintenance	35,901	24,512
Free Lance teachers	31,377	31,060
Rates	521	1,038
Educational and learning material	26,608	32,950
Telephone, Computer cost & IT	34,303	21,363
Insurance	20,269	13,986
Hire of equipment	14,540	8,984
Printing and postage	3,362	2,675
Students recreational activities	18,059	8,376
Travelling costs	9,382	8,797
Staff Entertaining	1,045	385
Exam charges	19,011	10,156
School Uniform	-	1,266
Light and Heat & premises cost	23,973	24,737
Charitable Donations-NHS St Georges Hospital	-	-
Sundry expenses	237	265
Contributions made to The Balham Mosque	155,835	-
Health & Safety	2,612	496
Admin Supplies	19,619	13,015
	<u>1,352,812</u>	<u>1,125,137</u>

### 5. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Staff training	5,278	5,278	6,325
Legal and Professional fees	11,144	11,144	13,767
Audit fees	3,630	3,630	3,300
Subscriptions	9,611	9,611	6,449
Accountancy fees	2,398	2,398	2,180
Bank Charges	2,286	2,286	3,594
	<u>34,347</u>	<u>34,347</u>	<u>35,615</u>



# AL-RISALAH EDUCATION TRUST

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2022

### 6. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2022	2021
	£	£
Staff pension contributions	20,369	18,922
Amortisation of intangible assets	-	-
Depreciation	166,200	163,740
Auditors' remuneration:		
- audit of the financial statements	3,630	3,300
	<u>          </u>	<u>          </u>

### 7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	851,402	839,441
Social security costs	64,387	62,713
Other pension costs	20,369	18,922
	<u>936,158</u>	<u>921,076</u>

#### Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2022	2021
	No.	No.
Average number of monthly employees	<u>45</u>	<u>45</u>

No employee received remuneration of more than £60,000 during the year.

# AL-RISALAH EDUCATION TRUST

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2022

### 8. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Leasehold Property £	Total £
<b>COST</b>				
At 1 September 2021	-	128,071	653,118	781,189
Additions:				
FF & Equipment additions at cost	-	15,909	-	15,909
Freehold:				
10 Gatton Road Primary School land	3,123,004	-	-	3,123,004
10 Gatton Road Primary School building	8,042,185	-	-	8,042,185
20 Broadwater Road	550,000	-	-	550,000
20 Broadwater Road – Legal costs	2,843	-	-	2,843
<b>At 31 August 2022</b>	<b>11,718,032</b>	<b>143,980</b>	<b>653,118</b>	<b>12,515,130</b>
<b>DEPRECIATION</b>				
At 1 September 2021	2,305,080	117,872	10,260	2,433,212
Charge for the year	160,844	4,699	657	166,200
<b>At 31 August 2022</b>	<b>2,465,924</b>	<b>122,571</b>	<b>10,917</b>	<b>2,599,412</b>
<b>NET BOOK VALUE</b>				
<b>At 31 August 2022</b>	<b>9,252,108</b>	<b>21,409</b>	<b>642,201</b>	<b>9,915,718</b>
At 31 August 2021	9,412,952	10,199	642,858	10,066,009

### 9. DEBTORS

	2022 £	2021 £
Accrued Rent	14,000	14,000
Other Debtors - Ableband Ltd	394,165	550,000
Prepayments	8,282	6,890
Al- Risala Education Trust (Old)	4,776	-
	<b>421,223</b>	<b>570,890</b>

### 10. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Fee received in advance	104,060	63,140
Taxation and social security	29,215	7,260
Accruals and deferred income	6,028	5,480
Al Risala Education Trust – 1072720	-	-
	<b>139,303</b>	<b>75,880</b>

**AL-RISALAH EDUCATION TRUST**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2022**

**11. UNRESTRICTED INCOME FUNDS**

	Balance at 1 September 2021	Incoming resources	Balance at 31 August 2022
	£	£	£
General Funds	<u>11,211,069</u>	<u>(399,361)</u>	<u>10,811,708</u>

**12. RELATED PARTY TRANSACTIONS**

Mr Haroon Karim is Trustees of Balham Mosque. Mr M N Siddiqui and Arshad Daud are part of Balham Mosque Management team.

During the year Al-Risalah Education made contribution of £155,835 to The Balham Mosque during the year.