

AL RISALAH EDUCATION TRUST

England & Wales · Charity number 1174497

Details

Status Registered

Legal form CIO

Registered 2017-09-04

Register [View on the Charity Commission register](#)

Contact

Address 13e Broadwater Road
London
SW17 0DS

Phone 02086825570

Email info@alrisalah.co.uk

Website <http://www.alrisalah.co.uk/>

Activities

Objects: 1. THE ADVANCEMENT OF EDUCATION OF CHILDREN AND YOUNG PEOPLE THROUGH THE ESTABLISHMENT AND MAINTENANCE OF PRE-SCHOOL, PRIMARY, SECONDARY AND TERTIARY SCHOOL(S) AND COLLEGES EDUCATION IN ANY MANNER WHICH IS NOW OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE INCLUDING FULL TIME ISLAMIC EDUCATION IN ACCORDANCE WITH THE HOLY QURAN AND AHADITH WITHIN THE BOUNDS OF AHLE-I-SUNAT WAL JAMAT MUSLIM;2. TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED AND AGREED BY THE TRUSTEES.

Activities: THE ADVANCEMENT OF EDUCATION OF CHILDREN AND YOUNG PEOPLE IN PARTICULAR MUSLIMS, THROUGH THE ESTABLISHMENT AND MAINTENANCE OF A NURSERY OR SCHOOL(S) AND COLLEGES OF HIGHER EDUCATION

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training
- **Who:** Children/young People

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£1,414,628	£1,695,950	£10,332,710	45
2023-08-31	£1,387,275	£1,570,950	£10,614,033	44
2022-08-31	£1,153,998	£1,553,359	£10,811,708	45
2021-08-31	£1,381,647	£1,324,492	£11,211,068	45
2020-08-31	£1,567,814	£1,168,613	£382,677	39

Trustees

Name	Role	Appointed
AMIR NIAZI		2022-04-12
ARSHAD HUSSEIN DAUD		2019-12-16
HAROON KARIM		2017-09-04
IFFAT FARIDUDDIN		2022-04-12
MUHAMMAD NAEEM SIDDIQI		2017-09-04
YUNUS GULAM MAHOMED BOBAT		2019-12-16

Accounts

AL-RISALAH EDUCATION TRUST
ANNUAL REPORT
TO 31 AUGUST 2024

Charity Number 1174497

M.ZAIDI & CO
Chartered Accountants & Statutory Auditors
241 Mitcham Road
Tooting
London
SW17 9JQ

AL-RISALAH EDUCATION TRUST

ACCOUNTS

YEAR ENDED 31 AUGUST 2024

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AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2024

The Trustees present their report and the accounts of the charity for the year ended 31 August 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	AL-RISALAH EDUCATION TRUST
Charity registration number	1174497
Principal office	13E Broadwater Road London SW17 0DS

The Trustees

The Trustees who served the charity during the period were as follows:

Mr Muhammad Naeem Siddiqi (Chairman)
Mr Haroon Karim
Mrs Iffat Fariduddin
Mr Amir Niazi
Mr Yunus Bobat
Mr Arshad Daud

Auditor

M.Zaidi & Co
Chartered Accountants
& Statutory Auditors
241 Mitcham Road
Tooting
London
SW17 9JQ

Solicitors

Lee Bolton Monier Williams
1 The Sanctuary
Westminster
London
SW1P 3JT

Director of Trust

Mr Maksud Gangat

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The Charity is registered as CIO charity and is governed by its Constitution dated 4 September 2017. The charity registration number is 1174497.

MANAGEMENT

The Trustees meet a minimum of three times a year, or more when required to consider all matters pertaining to the performance of the charity. The Trustees have no direct involvement with the day-to-day operation of any of its schools. Yunus Bobat is the chair of Gatton School, Al-Risalah Boys' School and Al-Risalah Girls School. Mr Maksud Gangat is the Chair of Orchard Primary School.

OBJECTIVES AND ACTIVITIES

- The advancement of education of children and young people through the establishment and maintenance of pre-school, primary, secondary and tertiary school (s) and colleges education in any manner which is now or hereafter may be deemed by law to be charitable including full time Islamic education in accordance with the Holy Quran and Ahadith within the bounds of Ahle-i-sunat wal Jamat Muslim.
- To promote such other charitable purposes as may from time to time be determined and agreed by the trustees.

MISSION STATEMENT

Excellence in education, values and community engagement.

OUR PHILOSOPHY

- Establishing Islamic faith schools promoting the religious ethos and celebrating the commonalities and universal values between different faiths and none.
- Inclusion of all children and families irrespective of race, religion or cultural heritage.
- Commitment to delivering high educational standards and an outstanding curriculum provision combined with a strong religious ethos and SMSC provision.
- Outstanding academic achievement by all learners.
- Emphasis on the character development and ethical intelligence of all learners.
- Citizenship developed through practical engaging opportunities with all stakeholders.

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

PRINCIPLES AND VALUES

Our vision, aims and ethos is supported by following our core principles and values.

- Faith
- Excellence
- Equality
- Honesty
- Partnership
- Responsibility
- Respect

ACHIEVEMENTS AND PERFORMANCE

- The end of year results was very good for pupils sitting for national tests and were better than the national average.
- The quality of Al-Risalah Nursery and both secondary schools for boys and girls continues to remain good with many outstanding elements. The school curriculum is creative, broad and balanced. Pupils are offered enrichment opportunities and careers guidance. All stakeholders are pleased with the Nursery and Secondary School. Staff are supported with professional development opportunities. The latest Ofsted report (Feb 25) for girls' schools and nursery stated:

"Pupils feel a real sense of belonging in this school. They appreciate the shared values and ethos among the small school community. Pupils get to know each other well. They forge trusting relationship with staff. The school takes care of its pupils and provides a nurturing environment. Pupils are polite and respectful, both to their classmates and to staff. Teachers are quick to help pupils resolve any occasional friendship issues. Pupils conduct themselves well and follow the school rules. This helps to create a harmonious atmosphere around the school. Pupils rise to meet the school's high expectations and they achieve very well. Staff have secure subject knowledge. They use this to explain and model concepts clearly to pupils. They check carefully that pupils have understood what has been taught and use these checks to inform future teaching. School leaders and governors have suitable experience and expertise to ensure that the school is led and managed successfully. Governors share staff's pride in the school and carry out their statutory duties well. The proprietor has effective systems in place to ensure that the school meets the independent school standards (the standards) consistently".

For the Early Year's Provision Ofsted stated;

"In the Nursery, staff work closely with families to help children settle into new routines. They ensure that children get a strong start to their education. In the Nursery, staff design activities to support children's development in all areas of learning. This prepares them well for Reception. The school meets all the standards of the early years foundation stage and the requirements of schedule 10 of the Equality Act 2010".

- Gatton School was inspected in July 2024. The overall judgement was "Outstanding". The report stated:

"Pupils love coming to Gatton (VA) Primary School. Staff and pupils celebrate and embody the Muslim ethos which is central to the life of the school. Pupils are well mannered and respectful towards each other. They demonstrate impeccable behaviour in lessons and around the school. Bullying is very rare. Pupils know how to raise concerns should they happen. This helps to ensure that pupils feel safe and are kept safe at school. Pupils benefit from an extensive wider offer of activities and opportunities. For example, all pupils have weekly swimming lessons in the school's on-site pool. Pupils develop their talents through a range of clubs on offer such as cricket, cooking and enterprise. Pupils readily share their poetry, music

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

or comedy at the termly showcase, as well as performing their final pieces from music lessons. Pupils contribute to their school and wider community through the school newspaper, as members of the school council or as 'senior pupils'. All staff have high expectations of pupils, which they consistently strive to meet. Leaders are quick to celebrate pupils' achievements and there is a culture where mistakes are recognised as a natural part of learning. This means that pupils develop resilience, enjoy learning and work hard to achieve their goals. As a result, pupils achieve highly across the curriculum, including in national assessments".

- Orchard School was inspected by Ofsted in February 2025. The overall judgement was "Outstanding". The report stated:
- "Pupils are happy and proud members of this welcoming school. Pupils live up to the expectations and virtues of the 'Orchard code'. This creates a school environment where pupils treat each other with respect and kindness. Pupils are resolute about equality. They make sure that everyone is included and treated fairly. They play happily together at social times. The school has high expectations and is aspirational for pupils. Pupils achieve very highly across the curriculum. They enjoy and value their learning opportunities immensely. In lessons, pupils are focused and diligent. They are curious and keen learners. In the classroom and around the school, pupils' behaviour is exemplary. They are polite and courteous. The well-considered provision for pupils' personal development aims to give pupils the tools and skills that they need for their future. For example, pupils learn about the fundamental British values and how to debate and discuss differing opinions. Pupils' aspirations for what they can achieve are promoted through visits to universities and exploring different career options. Pupils have a wealth of wider opportunities and experiences, such as ballet lessons, cricket and football tournaments. A range of educational visits and clubs also enrich the taught curriculum".
- Section 48 report stated;
"The school's commitment to holistic education ensures that pupils leave with a deep understanding of their faith, respect for others, and a strong foundation to navigate life as engaged British Muslims. The exceptional leadership, dedicated staff, and strong parental partnerships further enhance the school's success, making it a model of excellence in both academic and spiritual development. The school's Islamic ethos is deeply rooted in the shared vision of the Al-Risalah family of schools, striving for excellence academically, spiritually, morally, and socially. The curriculum is designed to nurture well-rounded individuals who not only develop a strong understanding of their faith but also become positive role models and contributing citizens in broader society. Religious Education is central to The Orchard's identity, and it is given great importance in the day to day running of the school. The school places great emphasis in ensuring that each child gains a sound knowledge of different strands of the faith, which is evident in the teamwork shown by the Headteacher, the Director of Education at the Al Risalah Trust and the Islamic Studies team".
- Our Voluntary Aided Schools (Gatton and Orchard) are overly subscribed and popular within the community. Results of both schools were outstanding. LA consultant reports confirm both schools are performing exceptionally well with results of both schools well above the national average in most categories.
- The Trust continues to provide valuable service to all Trust schools including both Gatton VA Primary School and Orchard VA primary school. This is done through school governance, Islamic studies provision, Imam Support and consultancy services. These services are popular and add great value to Trust schools.
- In June 2024, the Trust in partnership with all trust schools and the local community organised a street party with all funds donated to St Georges Hospital charity.

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

FUTURE PLANS

- Continue providing outstanding academic and community service provision.
- Engage with stakeholders in establishing a VA secondary school for boys and girls.
- Enhance early years provision with providing day care services from 2 years+ to 5 years.

PUBLIC BENEFITS

The Trustees confirm that they will comply with the duty in section 4 of the Charities Act 2006 to have regard to the Charity Commissioner's general guidance on public benefit, 'Charities and Public Benefit' and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

The Trust seeks to advance the education of all children irrespective of race, religion, creed or cultural heritage and is committed to safeguarding and promoting the welfare of students and expects all staff and volunteers to share this commitment. It is important to us that access to the education we offer is not restricted to those who can afford our fees.

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

RECRUITMENT AND INDUCTION OF TRUSTEES

The recruitment and induction of new Trustees lies with the Trust. Trustees are responsible for seeking suitable applicants with a range of skills, experiences and commitments who will be an asset to the charity in its establishment and growth. New applicants are recruited through advertisement on the Trust website, followed by circulation of their CV to all Trustees and a full discussion being held at an appropriate Board meeting for his /her recruitment. In making the appointment, the Board looks at the skills, qualifications, relevant experience, time commitment, suitable references and most importantly sharing the vision of the Trust. The Trust is committed to equality and diversity within the organisation. The current Board consists of people from community, education, mosque, theological, financial, marketing, buildings, human resources and charitable backgrounds, all of whom bring the necessary expertise to the work of the charity.

RISK MANAGEMENT

The Trustees have examined thoroughly business and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that necessary steps can be taken to avoid these risks.

To protect against any financial misappropriation, trustees and accounting staff regularly monitor and supervise the financial affairs of the charity.

We are of the opinion that these measures are appropriate to the Charity's size and the nature of its operations.

FINANCIAL REVIEW

A summary of the year's results can be found in the financial statements. The deficit for the year before depreciation and amortization was £111,666.

The regular income of the charity was mainly derived from independent school's fees, from charity services to the 2 VA Schools and Wandsworth Borough Council grant for Nursery as per head count.

RESERVES POLICY

The Trustees considers holding unrestricted reserves amounting to approximately three months' average expenditure. At this level, the Trustees feel they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Some of the Trustees are also the Trustees of The Balham Mosque, therefore the two charities work very closely for the welfare of the community. The foundation of Al-Risalah Education Trust was laid under the auspices of The Balham Mosque. The Trust Secondary School is based in The Balham Mosque building Tooting Islamic centre.

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

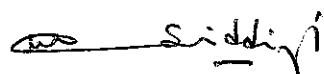
STATEMENT OF TRUSTEES' RESPONSIBILITIES *(continued)*

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

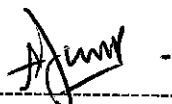
M.Zaidi & Co have been appointed as auditor for the current year.

Signed on behalf of the trustees



Mr Muhammad Naeem Siddiqi
Trustee

Date: 23-06-2025



Mr Arshad Daud
Trustee

Date: 23-06-2025

AL-RISALAH EDUCATION TRUST
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
AL-RISALAH EDUCATION TRUST
YEAR ENDED 31 AUGUST 2024

OPINION

We have audited the financial statements of AL-RISALAH EDUCATION TRUST (Charity No:1174497) for the year ended 31 August 2024 which comprise the Statement of Financial Activities, Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

AL-RISALAH EDUCATION TRUST
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
AL-RISALAH EDUCATION TRUST (continued)

YEAR ENDED 31 AUGUST 2024

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under the Charities Act 2011, s. 144 and report in accordance with regulations made under the Act and relevant regulations made or having effect thereunder.

AL-RISALAH EDUCATION TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF AL-RISALAH EDUCATION TRUST (continued)

YEAR ENDED 31 AUGUST 2024

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144* of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr M.ZAIDI (Senior Statutory Auditor)
For and on behalf of M. Zaidi & Co
Chartered Accountants & Statutory Auditors
241 Mitcham Road
Tooting
London
SW17 9JQ

Date: 23/6/25

M.Zaidi & Co is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

AL-RISALAH EDUCATION TRUST
STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 AUGUST 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	22,334	933
Incoming resources from charitable activities	3	1,392,294	1,386,342
TOTAL INCOMING RESOURCES		<u>1,414,628</u>	<u>1,387,275</u>
RESOURCES EXPENDED			
Charitable activities	4	(1,470,252)	(1,359,228)
Depreciation	8	(169,656)	(171,119)
Governance costs	5	(56,042)	(40,603)
TOTAL RESOURCES EXPENDED		<u>(1,695,950)</u>	<u>(1,570,950)</u>
NET OUTGOING RESOURCES FOR THE YEAR		(281,322)	(183,675)
OTHER INCOME		-	-
Total funds brought forward		10,614,032	10,811,708
Prior Year Adjustment – re rent		-	(14,000)
TOTAL FUNDS CARRIED FORWARD		<u>10,332,710</u>	<u>10,614,033</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

AL-RISALAH EDUCATION TRUST
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 AUGUST 2024

	Note	£	2024 £	2023 £
INCOME			1,414,628	1,387,275
TOTAL EXPENDITURE			(1,695,950)	(1,570,950)
OPERATING SURPLUS/DEFICIENCY			(281,322)	(183,675)
Investment property income	3		-	-
OTHER INCOME				
SURPLUS FOR THE YEAR				

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

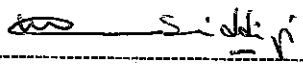
AL-RISALAH EDUCATION TRUST

BALANCE SHEET

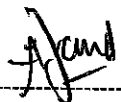
31 AUGUST 2024

	Note	£	2024 £	2023 £
FIXED ASSETS				
Tangible assets	8		9,608,461	9,776,612
CURRENT ASSETS				
Debtors	9	180,305		290,384
Cash at bank and in hand		664,443		684,142
		844,748		974,526
CREDITORS: Amounts falling due within one year	10	(120,499)		(137,105)
NET CURRENT ASSETS			724,249	837,421
TOTAL ASSETS LESS CURRENT LIABILITIES			10,332,710	10,614,033
NET ASSETS			10,332,710	10,614,033
FUNDS				
Unrestricted income funds	11		10,332,710	10,614,033
TOTAL FUNDS			10,332,710	10,614,033

These accounts were approved by the members of the committee and authorised for issue on the and are signed on their behalf by:


 Mr Muhammad Naeem Siddiqi
 Trustee

Date: 23-06-25


 Mr Arshad Daud
 Trustee

Date: 23-06-25

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Going Concern

The Trustees assess whether the use of going concern is appropriate (i.e.) whether there is any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The Trustees make this assessment in respect of each financial year. The trustees have concluded there are no material uncertainties.

Incoming Resources

All incoming resources are recognised when the Trust has the entitlement to the funds, certainly of receipt and the amount can be measured with sufficient reliability.

School fees

School fees that have been received prior to the year end, and which relate to activities in subsequent years, are treated as deferred income in the year of receipt and are released in the relevant period thereafter.

Grants receivable

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured.

Other income

Other income, including the Rental Income, professional services in relation to education is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

Resources Expended

All expenditure will be recognised in the period in which a liability is incurred and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Cost of generating funds

There are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2024

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 18% Reducing balance

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations & cash gifts	22,334	22,334	933

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
School fees	852,588	852,588	800,953
Teaching support to VA Schools	171,851	171,851	164,164
Other services to VA Schools	52,442	52,442	52,275
Recreational activities and family funday	8,650	8,650	6,377
Nursery grant receivable	305,464	305,464	359,859
Teachers parking receipts	1,299	1,299	2,574
Rent – Nursery Hall	-	-	140
	1,392,294	1,392,294	1,386,342

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2024

4. RESOURCES EXPENDED

Wages and salaries	932,835	885,472
Employer's NIC	69,871	64,278
Direct charitable activity 1 - pension costs	22,915	21,907
Repairs and maintenance	19,535	24,422
Free Lance teachers	78,456	58,391
Rates	3,218	2,241
Educational and learning material	36,378	43,031
Telephone, Computer cost & IT	22,950	15,571
Insurance	11,355	14,418
Hire of equipment	15,180	11,744
Printing and postage	14,747	12,183
Students' recreational activities	22,409	18,876
Travelling costs	5,673	7,448
Staff Entertaining	1,023	756
Exam charges	26,123	12,269
Light and Heat & premises cost	64,518	34,183
Charitable Donations	7,150	-
Sundry expenses	159	153
Contributions made to The Balham Mosque	110,000	110,000
Health & Safety	3,862	1,272
Admin Supplies	1,895	20,613
	<u>1,470,252</u>	<u>1,359,228</u>

5. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Staff training	2,945	2,945	741
Legal and Professional fees	20,746	20,746	14,440
Audit fees	4,500	4,500	3,915
Subscriptions	22,640	22,640	16,442
Accountancy fees	3,000	3,000	2,580
Bank Charges	2,211	2,211	2,485
	<u>56,042</u>	<u>56,402</u>	<u>40,603</u>

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2024

6. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2024	2023
	£	£
Staff pension contributions	22,915	21,907
Amortisation of intangible assets	-	-
Depreciation	169,656	171,119
Auditors' remuneration: audit of the financial statements	4,500	3,915

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	932,835	885,472
Social security costs	69,871	64,278
Other pension costs	22,915	21,907
	<u>1,025,621</u>	<u>971,657</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2024	2023
	No.	No.
Average number of monthly employees	<u>45</u>	<u>45</u>

No employee received remuneration of more than £60,000 during the year.

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2024

8. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Leasehold Property £	Total £
COST				
At 1 September 2023	11,718,032	175,991	653,118	12,547,141
Additions:				
FF & Equipment additions at cost	-	1,505	-	1,505
At 31 August 2024	11,718,032	177,496	653,118	12,548,646
DEPRECIATION				
At 1 September 2023	2,626,768	132,189	11,574	2,770,531
Charge for the year	160,844	8,155	657	169,656
At 31 August 2024	2,787,612	140,344	12,231	2,940,187
NET BOOK VALUE				
At 31 August 2024	8,930,420	37,152	640,887	9,608,461
At 31 August 2023	9,091,264	43,802	641,544	9,776,612

9. DEBTORS

	2024 £	2023 £
Other Debtors - Ableband Ltd	174,165	284,165
Prepayments	6,140	6,219
	180,305	290,384

10. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Fee received in advance	89,100	102,550
Taxation and social security	23,899	28,062
Accruals and deferred income	7,500	6,493
	120,499	137,105

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2024

11. UNRESTRICTED INCOME FUNDS

	Balance at 1 September 2023	Incoming resources	Balance at 31 August 2024
	£	£	£
General Funds	<u>10,614,032</u>	<u>(281,322)</u>	<u>10,332,710</u>

12. RELATED PARTY TRANSACTIONS

Mr Haroon Karim is Trustees of Balham Mosque. Mr M N Siddiqui and Arshad Daud are part of Balham Mosque Management team.

Accounts

AL-RISALAH EDUCATION TRUST
ANNUAL REPORT
TO 31 AUGUST 2023

Charity Number 1174497

M.ZAIDI & CO
Chartered Accountants & Statutory Auditors
241 Mitcham Road
Tooting
London
SW17 9JQ

AL-RISALAH EDUCATION TRUST

ACCOUNTS

YEAR ENDED 31 AUGUST 2023

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AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2023

The Trustees present their report and the accounts of the charity for the year ended 31 August 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	AL-RISALAH EDUCATION TRUST
Charity registration number	1174497
Principal office	13E Broadwater Road London SW17 0DS

The Trustees

The Trustees who served the charity during the period were as follows:

Mr Muhammad Naeem Siddiqi (Chairman)
Mr Haroon Karim
Mrs Iffat Fariduddin
Mr Mohammed Amejje
Mr Amir Niazi
Mr Yunus Bobat
Mr Arshad Daud

Auditor

M.Zaidi & Co
Chartered Accountants
& Statutory Auditors
241 Mitcham Road
Tooting
London
SW17 9JQ

Solicitors

Lee Bolton Monier Williams
1 The Sanctuary
Westminster
London
SW1P 3JT

Director of Trust

Mr Maksud Gangat

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The Charity is registered as CIO charity and is governed by its Constitution dated 4 September 2017. The charity is CIO and the registration number is 1174497.

MANAGEMENT

The Trustees meet a minimum of three times a year, or more when required to consider all matters pertaining to the performance of the charity. The Trustees have no direct involvement with the day to day operation of any of its schools. The Governing Boards of each school are responsible for the management of these schools.

OBJECTIVES AND ACTIVITIES

- The advancement of education of children and young people through the establishment and maintenance of pre-school, primary, secondary and tertiary school (s) and colleges education in any manner which is now or hereafter may be deemed by law to be charitable including full time Islamic education in accordance with the Holy Quran and Ahadith within the bounds of Ahle-i-sunat wal Jamat Muslim.
- To promote such other charitable purposes as may from time to time be determined and agreed by the trustees.

MISSION STATEMENT

Excellence in education, values and community engagement.

OUR PHILOSOPHY

- Establishing Islamic faith schools promoting the religious ethos and celebrating the commonalities and universal values between different faiths and none.
- Inclusion of all children and families irrespective of race, religion or cultural heritage.
- Commitment to delivering high educational standards and an outstanding curriculum provision combined with a strong religious ethos and SMSC provision.
- Outstanding academic achievement by all learners.
- Emphasis on the character development and ethical intelligence of all learners.
- Citizenship developed through practical engaging opportunities with the wider community.

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2023

PRINCIPLES AND VALUES

Our vision, aims and ethos is supported by following our core principles and values.

- Faith
- Excellence
- Equality
- Honesty
- Partnership
- Responsibility
- Respect

ACHIEVEMENTS AND PERFORMANCE

- The end of year results was very good for pupils sitting for national tests. Students worked hard in catching up for the learning missed during Covid 19 school closures period.
- The school results were better than the national average.
- The quality of Al-Risalah Nursery and Secondary education provision continues to remain good with many outstanding elements. The school curriculum is creative, broad and balanced. Pupils are offered enrichment opportunities and careers guidance. All stakeholders are pleased with the Nursery and Secondary School. Staff are supported with professional development opportunities.
- The secondary boy's school was inspected in July 2023. The overall judgement was "Good". The report stated:
"School leaders and governors put pupils first in everything they do. Leaders are ambitious for pupils to achieve academic excellence, learn about their faith and become confident citizens who can contribute positively to society. Leaders have constructed a curriculum and wider opportunities to achieve this. Pupils are typically well prepared for the next stage of their education. Pupils are kept safe and feel safe in school. Pupils are mature and sensible. They behave well and contribute to making the school calm and orderly. For example, in football, pupils self-manage and often resolve any disputes themselves. There are very few instances of bullying. Adults take action if it happens. There is a well-established rewards system recognising pupils' efforts to model the school's values and pupils' efforts and achievement in subjects. Pupils are immensely proud of their achievements and wear the reward badges they have collected with pride.
There is a pleasant atmosphere throughout the school. Pupils are generally keen to learn. Pupils' attendance is high. They enjoy school and behave well in class. Learning is not disrupted".
- Our Voluntary Aided Schools (Gatton and Orchard) are overly subscribed and popular within the community. Both schools are graded outstanding by OFSTED. Results of both schools were outstanding. LA consultant reports confirm both schools are performing exceptionally well with results of both schools well above the national average in most categories.
- The Trust continues to provide valuable service to all Trust schools including both Gatton VA Primary School and Orchard VA primary school. This is done through school governance, Islamic studies provision, Imam Support and consultancy services. These services are popular and add great value to Trust schools.
- In June 2023, the Trust in partnership with all trust schools and the local community organised a street party with all funds donated to St Georges Hospital charity. The event was attended by the deputy mayor, the local MP and the Bishop of Kingston, The Rt Revd Dr Martin Gainsborough.

FUTURE PLANS

- Continue providing an outstanding academic and community service provision and ensure compliance of the latest guidelines.
- Establish a new secondary school for boys and girls.
- Establishing a MAT for the VA schools

PUBLIC BENEFITS

The Trustees confirm that they will comply with the duty in section 4 of the Charities Act 2006 to have regard to the Charity Commissioner's general guidance on public benefit, 'Charities and Public Benefit' and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

The Trust seeks to advance the education of all children irrespective of race, religion, creed or cultural heritage and is committed to safeguarding and promoting the welfare of students and expects all staff and volunteers to share this commitment. It is important to us that access to the education we offer is not restricted to those who can afford our fees.

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2023

RECRUITMENT AND INDUCTION OF TRUSTEES

The recruitment and induction of new Trustees lies with the Trust. Trustees are responsible for seeking suitable applicants with a range of skills, experiences and commitments who will be an asset to the charity in its establishment and growth. New applicants are recruited through advertisement on the Trust website, followed by circulation of their CV to all Trustees and a full discussion being held at an appropriate Board meeting for his /her recruitment. In making the appointment, the Board looks at the skills, qualifications, relevant experience, time commitment, suitable references and most importantly sharing the vision of the Trust. The Trust is committed to equality and diversity within the organisation. The current Board consists of people from community, education, mosque, theological, financial, marketing, buildings, human resources and charitable backgrounds, all of whom bring the necessary expertise to the work of the charity.

RISK MANAGEMENT

The Trustees have examined thoroughly business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to avoid these risks.

To protect against any financial misappropriation, trustees and accounting staff regularly monitor and supervise the financial affairs of the charity.

We are of the opinion that these measures are appropriate to the Charity's size and the nature of its operations.

FINANCIAL REVIEW

A summary of the year's results can be found in the financial statements. The deficit for the year before depreciation and amortization was £12,556.

The regular income of the charity was mainly derived from school' fees, from services to VA Schools and Wandsworth Borough Council grant for Nursery as per head count.

RESERVES POLICY

The Trustees considers holding unrestricted reserves amounting to approximately three months' average expenditure. At this level, the Trustees feel they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Some of the Trustees are also the Trustee/ Management Committee members of Balham Mosque, the two charities work very closely for the welfare of the community. The foundation of Al-Risalah Education Trust was laid under the auspices of The Balham Mosque. The Trust Secondary School is based in The Balham Mosque building - Tooting Islamic centre.

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

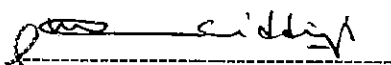
STATEMENT OF TRUSTEES' RESPONSIBILITIES *(continued)*

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

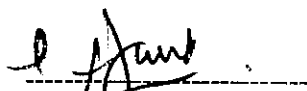
M.Zaidi & Co have been appointed as auditor for the current year.

Signed on behalf of the trustees



Mr Muhammad Naeem Siddiqi
Trustee

Date: 16-05-24



Mr Arshad Daud
Trustee

Date: 16-05-24

AL-RISALAH EDUCATION TRUST
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
AL-RISALAH EDUCATION TRUST
YEAR ENDED 31 AUGUST 2023

OPINION

We have audited the financial statements of AL-RISALAH EDUCATION TRUST (Charity No:1174497) for the year ended 31 August 2023 which comprise the Statement of Financial Activities, Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under the Charities Act 2011, s. 144 and report in accordance with regulations made under the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144* of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr M.ZAIDI (Senior Statutory Auditor)
For and on behalf of M. Zaidi & Co
Chartered Accountants & Statutory Auditors
241 Mitcham Road
Tooting
London
SW17 9JQ

Date: 17-05-24

M.Zaidi & Co is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

AL-RISALAH EDUCATION TRUST
STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 AUGUST 2023

	Note	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	933	10,190
Incoming resources from charitable activities	3	1,386,342	1,143,808
TOTAL INCOMING RESOURCES		<u>1,387,275</u>	<u>1,153,998</u>
RESOURCES EXPENDED			
Charitable activities	4	(1,359,228)	(1,352,812)
Depreciation	8	(171,119)	(166,200)
Governance costs	5	(40,603)	(34,347)
TOTAL RESOURCES EXPENDED		<u>(1,570,950)</u>	<u>(1,553,359)</u>
NET OUTGOING RESOURCES FOR THE YEAR		(183,675)	(399,361)
OTHER INCOME		-	-
Total funds brought forward		10,811,708	11,211,069
Prior Year Adjustment-re rent		<u>(14,000)</u>	-
TOTAL FUNDS CARRIED FORWARD		10,614,033	10,811,708

The Statement of Financial Activities includes all gains and losses in the year and therefore
a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

AL-RISALAH EDUCATION TRUST
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 AUGUST 2023

	Note	£	2023 £	2022 £
INCOME			1,387,275	1,153,998
TOTAL EXPENDITURE			(1,570,950)	(1,553,359)
OPERATING SURPLUS/DEFICIENCY			(183,675)	(399,361)
Investment property income			-	-
OTHER INCOME				
SURPLUS FOR THE YEAR				

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

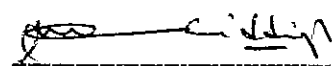
AL-RISALAH EDUCATION TRUST

BALANCE SHEET

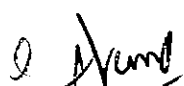
31 AUGUST 2023

	Note	£	2023 £	2022 £
FIXED ASSETS				
Tangible assets	8		9,776,612	9,915,718
CURRENT ASSETS				
Debtors	9	290,384		421,223
Cash at bank and in hand		684,142		614,070
		974,526		1,035,293
CREDITORS: Amounts falling due within one year	10	(137,105)		(139,303)
NET CURRENT ASSETS			837,421	895,990
TOTAL ASSETS LESS CURRENT LIABILITIES			10,614,033	10,811,708
NET ASSETS			10,614,033	10,811,708
FUNDS				
Unrestricted income funds	11		10,614,033	10,811,708
TOTAL FUNDS			10,614,033	10,811,708

These accounts were approved by the members of the committee and authorised for issue on the and are signed on their behalf by:


 Mr Muhammad Naeem Siddiqi
 Trustee

Date: 16-05-24


 Mr Arslan Daud
 Trustee

Date: 16-05-24

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Going Concern

The Trustees assess whether the use of going concern is appropriate (i.e.) whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The Trustees make this assessment in respect of each financial year. The trustees have concluded there are no material uncertainties.

Incoming Resources

All incoming resources are recognised when the Trust has the entitlement to the funds, certainly of receipt and the amount can be measured with sufficient reliability.

School fees

School fees that have been received prior to the year end, and which relate to activities in subsequent years, are treated as deferred income in the year of receipt and are released in the relevant period thereafter.

Grants receivable

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured.

Other income

Other income, including the Rental Income, professional services in relation to education is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

Resources Expended

All expenditure will be recognised in the period in which a liability is incurred and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Cost of generating funds

There are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Buildings - 2% straight line

Leasehold Buildings – cost less accumulated depreciation divided by remaining life of the lease

Equipment - 18% Reducing balance

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations & cash gifts	933	933	10,190

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
School fees	800,953	800,953	712,513
Teaching support to VA Schools	164,164	164,164	148,126
Other services to VA Schools	52,275	52,275	52,275
Recreational activities and family funday	6,377	6,377	4,810
Nursery grant receivable	359,859	359,859	223,744
Teachers parking receipts	2,574	2,574	2,340
Rent – Nursery Hall	140	140	-
	<u>1,386,342</u>	<u>1,386,342</u>	<u>1,143,808</u>

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2023

4. RESOURCES EXPENDED

Wages and salaries	885,472	851,402
Employer's NIC	64,278	64,387
Direct charitable activity 1 - pension costs	21,907	20,369
Repairs and maintenance	24,422	35,901
Freelance teachers	58,391	31,377
Rates	2,241	521
Educational and learning material	43,031	26,608
Telephone, Computer cost & IT	15,571	34,303
Insurance	14,418	20,269
Hire of equipment	11,744	14,540
Printing and postage	12,183	3,362
Students' recreational activities	18,876	18,059
Travelling costs	7,448	9,382
Staff Entertaining	756	1,045
Exam charges	12,269	19,011
Light and Heat & premises cost	34,183	23,973
Sundry expenses	153	237
Contributions made to The Balham Mosque	110,000	155,835
Health & Safety	1,272	2,612
Admin Supplies	20,613	19,619
	<u>1,359,228</u>	<u>1,352,812</u>

5. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Staff training	741	741	5,278
Legal and Professional fees	14,440	14,440	11,144
Audit fees	3,915	3,915	3,630
Subscriptions	16,442	16,442	9,611
Accountancy fees	2,580	2,580	2,398
Bank Charges	2,485	2,485	2,286
	<u>40,603</u>	<u>40,603</u>	<u>34,347</u>

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2023

6. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2023	2022
	£	£
Staff pension contributions	21,907	20,369
Depreciation	171,119	166,200
Auditors' remuneration: audit of the financial statements	3,915	3,630

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	885,472	851,402
Social security costs	64,278	64,387
Other pension costs	21,907	20,369
	971,657	936,158

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2023	2022
	No.	No.
Average number of monthly employees	45	45

No employee received remuneration of more than £60,000 during the year.

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2023

8. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Leasehold Property £	Total £
COST				
At 1 September 2022	11,718,032	143,980	653,118	12,515,130
Additions:				
FF & Equipment additions at cost	-	32,011	-	32,011
At 31 August 2023	11,718,032	175,991	653,118	12,547,141
DEPRECIATION				
At 1 September 2022	2,465,924	122,571	10,917	2,599,412
Charge for the year	160,844	9,618	657	171,119
At 31 August 2023	2,626,768	132,189	11,574	2,770,531
NET BOOK VALUE				
At 31 August 2023	9,091,264	43,802	641,544	9,776,612
At 31 August 2022	9,252,108	21,409	642,201	9,915,718

9. DEBTORS

	2023 £	2022 £
Accrued Rent	-	14,000
Other Debtors - Ableband Ltd	284,165	394,165
Prepayments	6,219	8,282
Al- Risalah Education Trust (Old)	-	4,776
	290,384	421,223

10. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Fee received in advance	102,550	104,060
Taxation and social security	28,062	29,215
Accruals and deferred income	6,493	6,028
	137,105	139,303

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2023

11. UNRESTRICTED INCOME FUNDS

	Balance at 1 September 2022	Incoming resources	Prior Period Adjustment	Balance at 31 August 2023
	£	£		£
General Funds	<u>10,811,708</u>	<u>(183,675)</u>	<u>(14,000)</u>	<u>10,614,033</u>

12. RELATED PARTY TRANSACTIONS

Mr Haroon Karim is a Trustee of Balham Mosque and Mr M N Siddiqui and Mr Arshad Daud are part of Balham Mosque Management team.

During the year Al-Risalah Education made contribution of £110,000 to The Balham Mosque. Ableband Ltd is under the management of Balham Mosque. Al Risalah Trust pays £70,000 rent per annum to Balham Mosque (Ableband ltd) for Orchard School Premises, which is for the Leasehold property leased from them.

AL RISALAH EDUCATION TRUST

England & Wales - Charity number 1174497

Accounts

AL-RISALAH EDUCATION TRUST
ANNUAL REPORT
TO 31 AUGUST 2022

Charity Number 1174497

M.ZAIDI & CO
Chartered Accountants & Statutory Auditors
241 Mitcham Road
Tooting
London
SW17 9JQ

AL-RISALAH EDUCATION TRUST

ACCOUNTS

YEAR ENDED 31 AUGUST 2022

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AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2022

The Trustees present their report and the accounts of the charity for the year ended 31 August 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	AL-RISALAH EDUCATION TRUST
Charity registration number	1174497
Principal office	13E Broadwater Road London SW17 0DS

The Trustees

The Trustees who served the charity during the period were as follows:

Mr Muhammad Naeem Siddiqi (Chairman)
Mr Haroon Karim
Mrs Iffat Fariduddin
Mr Mohammed Amejje
Mr Amir Niazi
Mr Yunus Bobat
Mr Arshad Daud

Auditor

M.Zaidi & Co
Chartered Accountants
& Statutory Auditors
241 Mitcham Road
Tooting
London
SW17 9JQ

Solicitors

Lee Bolton Monier Williams
1 The Sanctuary
Westminster
London
SW1P 3JT

Director of Trust

Mr Maksud Gangat

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The Charity is governed by its Constitution dated 4 September 2017 and was accepted as a charity on 4 September 2017. The Constitution was further amended on 2nd March 2022. The charity is CIO and the registration number is 1174497.

MANAGEMENT

The Trustees meet a minimum of three times a year, or more when required to consider all matters pertaining to the performance of the charity. The Trustees have no direct involvement with the day to day operation of any of its schools. The Governing Bodies of each school are responsible for the management of these schools.

OBJECTIVES AND ACTIVITIES

- The advancement of education of children and young people through the establishment and maintenance of pre-school, primary, secondary and tertiary school (s) and colleges education in any manner which is now or hereafter may be deemed by law to be charitable including full time Islamic education in accordance with the Holy Quran and Ahadith within the bounds of Ahle-i-sunat wal Jamat Muslim.
- To promote such other charitable purposes as may from time to time be determined and agreed by the trustees.

MISSION STATEMENT

Excellence in education, values and community engagement.

OUR PHILOSOPHY

- Establishing Islamic faith schools promoting the religious ethos and celebrating the commonalities and universal values between different faiths and none.
- Inclusion of all children and families irrespective of race, religion or cultural heritage.
- Commitment to delivering high educational standards and an outstanding curriculum provision combined with a strong religious ethos and SMSC provision.
- Outstanding academic achievement by all learners.
- Emphasis on the character development and ethical intelligence of all learners.
- Citizenship developed through practical engaging opportunities with the wider community.

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2022

PRINCIPLES AND VALUES

Our vision, aims and ethos is supported by following our core principles and values.

- Faith
- Excellence
- Equality
- Honesty
- Partnership
- Responsibility
- Respect

ACHIEVEMENTS AND PERFORMANCE

- The end of year results was very good for pupils sitting for national tests. This is despite the disruption caused during the Covid period school closures.
- The school results were better than the national average.
- The quality of Al-Risalah Nursery and Secondary education provision continues to remain good with many outstanding elements. The school curriculum is creative, broad and balanced. Pupils are offered enrichment opportunities and careers guidance. All stakeholders are pleased with the Nursery and Secondary School. Staff are supported with professional development opportunities.
- Our Voluntary Aided Schools (Gatton and Orchard) are overly subscribed and popular within the community. Both schools are graded outstanding by OFSTED. New development work has started at Orchard funded by the Department of Education.
- The Trust continues to provide valuable service to all Trust schools including both Gatton VA Primary School and Orchard VA primary school. This is done through school governance, Islamic studies provision, Imam Support and consultancy services. These services are popular and add great value to Trust schools.
- In June 2022, the Trust in partnership with all trust schools and the local community organised a street party with all funds donated to St Georges Hospital charity. The event was attended by the deputy mayor, the local MP and the Bishop of Southward, the Rt Revd Christopher Chessun.

FUTURE PLANS

- Continue providing an outstanding academic and community service provision and ensure compliance of the latest guidelines.
- Establish a new secondary school for boys and girls.
- Roof development for Gatton School.
- Establishing a MAT for the VA schools

PUBLIC BENEFITS

The Trustees confirm that they will comply with the duty in section 4 of the Charities Act 2006 to have regard to the Charity Commissioner's general guidance on public benefit, 'Charities and Public Benefit' and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

The Trust seeks to advance the education of all children irrespective of race, religion, creed or cultural heritage and is committed to safeguarding and promoting the welfare of students and expects all staff and volunteers to share this commitment. It is important to us that access to the education we offer is not restricted to those who can afford our fees.

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2022

RECRUITMENT AND INDUCTION OF TRUSTEES

The recruitment and induction of new Trustees lies with the Trust. Trustees are responsible for seeking suitable applicants with a range of skills, experiences and commitments who will be an asset to the charity in its establishment and growth. New applicants are recommended to the Board, followed by circulation of their CV to all Trustees and a full discussion being held at an appropriate Board meeting for his /her recruitment. In making the appointment, the Board looks at the skills, qualifications, relevant experience, time commitment, suitable references and most importantly sharing the vision of the Trust. The Trust is committed to equality and diversity within the organisation. The current Board consists of people from community, education, mosque, theological, financial, marketing, buildings, human resources and charitable backgrounds, all of whom bring the necessary expertise to the work of the charity.

RISK MANAGEMENT

The Trustees have examined thoroughly business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to avoid these risks.

To protect against any financial misappropriation, trustees and accounting staff regularly monitor and supervise the financial affairs of the charity.

We are of the opinion that these measures are appropriate to the Charity's size and the nature of its operations.

FINANCIAL REVIEW

A summary of the year's results can be found in the financial statements. The deficit for the year before depreciation and amortization was -£233,161.

The regular income of the charity was mainly derived from school' fees, from services to VA Schools and Wandsworth Borough Council grant for Nursery as per head count.

RESERVES POLICY

The Trustees considers holding unrestricted reserves amounting to approximately three months' average expenditure. At this level, the Trustees feel they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Most of the Trustees are also the Trustees of The Balham Mosque, therefore the two charities works very closely for the welfare of the community. The foundation of Al-Risalah Education Trust was laid under the auspices of The Balham Mosque. The Trust Secondary School is based in The Balham Mosque building Tooting Islamic centre.

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

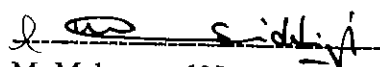
STATEMENT OF TRUSTEES' RESPONSIBILITIES *(continued)*

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

M.Zaidi & Co have been appointed as auditor for the current year.

Signed on behalf of the trustees


Mr Muhammad Naeem Siddiqi
Trustee

Date: 21-06-2023


Mr Arshad Dawood Yunus Bobat
Trustee

Date: 21-06-2023

AL-RISALAH EDUCATION TRUST
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
AL-RISALAH EDUCATION TRUST
YEAR ENDED 31 AUGUST 2022

OPINION

We have audited the financial statements of AL-RISALAH EDUCATION TRUST (Charity No:1174497) for the year ended 31 August 2022 which comprise the Statement of Financial Activities, Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

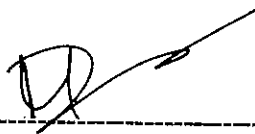
We have been appointed as auditor under the Charities Act 2011, s. 144 and report in accordance with regulations made under the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144* of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr M.ZAIDI (Senior Statutory Auditor)
For and on behalf of M. Zaidi & Co
Chartered Accountants & Statutory Auditors
241 Mitcham Road
Tooting
London
SW17 9JQ

Date: 23-06-2023

M.Zaidi & Co is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

AL-RISALAH EDUCATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 AUGUST 2022

	Note	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	10190	12,201
Incoming resources from charitable activities	3	1,143,808	1,336,092
TOTAL INCOMING RESOURCES		<u>1,153,998</u>	<u>1,348,293</u>
RESOURCES EXPENDED			
Charitable activities	4	(1,352,812)	(1,125,137)
Depreciation	8	(166,200)	(163,740)
Governance costs	5	(34,347)	(35,615)
TOTAL RESOURCES EXPENDED		<u>(1,553,359)</u>	<u>(1,324,492)</u>
NET OUTGOING RESOURCES FOR THE YEAR		(399,361)	23,801
OTHER INCOME		-	33,354
Total funds brought forward		11,211,069	382,677
Assets transferred from Al-Risalah Charity # 1072720		-	10,771,235
TOTAL FUNDS CARRIED FORWARD		<u>10,811,708</u>	<u>11,211,068</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

AL-RISALAH EDUCATION TRUST
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 AUGUST 2022

	Note	£	2022 £	2021 £
INCOME				
TOTAL EXPENDITURE			1,153,998	1,348,293
			(1,553,359)	(1,324,492)
OPERATING SURPLUS/DEFICIENCY			(399,361)	23,801
Investment property income	3		-	-
				23,801
OTHER INCOME				
				33,354
SURPLUS FOR THE YEAR				57,155

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

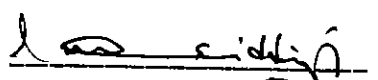
AL-RISALAH EDUCATION TRUST

BALANCE SHEET

31 AUGUST 2022

	Note	£	2022 £	2021 £
FIXED ASSETS				
Tangible assets	8		9,915,718	10,066,009
CURRENT ASSETS				
Debtors	9	421,223		570,890
Cash at bank and in hand		614,070		650,049
		1,035,293		1,220,939
CREDITORS: Amounts falling due within one year	10	(139,303)		(75,880)
NET CURRENT ASSETS			895,990	1,145,059
TOTAL ASSETS LESS CURRENT LIABILITIES			10,811,708	11,211,068
CREDITORS: Amounts falling due after more than one year			(0.00)	(0.00)
NET ASSETS			10,811,708	11,211,068
FUNDS				
Unrestricted income funds	11		10,811,708	11,211,068
TOTAL FUNDS			10,811,708	11,211,068

These accounts were approved by the members of the committee and authorised for issue on the and are signed on their behalf by:


Mr Muhammad Naeem Siddiqi
Trustee

Date: 21-06-2023


Mr Arshad Daud Yunus Bobat
Trustee

Date: 21-06-2023

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Going Concern

The Trustees assess whether the use of going concern is appropriate (i.e.) whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The Trustees make this assessment in respect of each financial year. The trustees have concluded there are no material uncertainties.

Incoming Resources

All incoming resources are recognised when the Trust has the entitlement to the funds, certainly of receipt and the amount can be measured with sufficient reliability.

School fees

School fees that have been received prior to the year end, and which relate to activities in subsequent years, are treated as deferred income in the year of receipt and are released in the relevant period thereafter.

Grants receivable

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured.

Other income

Other income, including the Rental Income, professional services in relation to education is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

Resources Expended

All expenditure will be recognised in the period in which a liability is incurred and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Cost of generating funds

There are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 18% Reducing balance

2. VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Donations & cash gifts	10190	10190	12,201

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
School fees	712,513	712,513	803,194
Teaching support to VA Schools	148,126	148,126	120,500
Other services to VA Schools	52,275	52,275	74,775
Recreational activities and family funday	4,810	4,810	-
Nursery grant receivable	223,744	223,744	334,397
Teachers parking receipts	2,340	2,340	3,163
Other income from charitable activities	-	-	63
	1,143,808	1,143,808	1,336,092

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2022

4. RESOURCES EXPENDED

Wages and salaries	851,402	839,441
Employer's NIC	64,387	62,713
Direct charitable activity 1 - pension costs	20,369	18,922
Repairs and maintenance	35,901	24,512
Free Lance teachers	31,377	31,060
Rates	521	1,038
Educational and learning material	26,608	32,950
Telephone, Computer cost & IT	34,303	21,363
Insurance	20,269	13,986
Hire of equipment	14,540	8,984
Printing and postage	3,362	2,675
Students recreational activities	18,059	8,376
Travelling costs	9,382	8,797
Staff Entertaining	1,045	385
Exam charges	19,011	10,156
School Uniform	-	1,266
Light and Heat & premises cost	23,973	24,737
Charitable Donations-NHS St Georges Hospital	-	-
Sundry expenses	237	265
Contributions made to The Balham Mosque	155,835	-
Health & Safety	2,612	496
Admin Supplies	19,619	13,015
	<u>1,352,812</u>	<u>1,125,137</u>

5. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Staff training	5,278	5,278	6,325
Legal and Professional fees	11,144	11,144	13,767
Audit fees	3,630	3,630	3,300
Subscriptions	9,611	9,611	6,449
Accountancy fees	2,398	2,398	2,180
Bank Charges	2,286	2,286	3,594
	<u>34,347</u>	<u>34,347</u>	<u>35,615</u>

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2022

6. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2022	2021
	£	£
Staff pension contributions	20,369	18,922
Amortisation of intangible assets	-	-
Depreciation	166,200	163,740
Auditors' remuneration:		
- audit of the financial statements	3,630	3,300
	<u>2022</u>	<u>2021</u>

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	851,402	839,441
Social security costs	64,387	62,713
Other pension costs	20,369	18,922
	<u>936,158</u>	<u>921,076</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2022	2021
	No.	No.
Average number of monthly employees	<u>45</u>	<u>45</u>

No employee received remuneration of more than £60,000 during the year.

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2022

8. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Leasehold Property £	Total £
COST				
At 1 September 2021	-	128,071	653,118	781,189
Additions:				
FF & Equipment additions at cost	-	15,909	-	15,909
Freehold:				
10 Gatton Road Primary School land	3,123,004	-	-	3,123,004
10 Gatton Road Primary School building	8,042,185	-	-	8,042,185
20 Broadwater Road	550,000	-	-	550,000
20 Broadwater Road – Legal costs	2,843	-	-	2,843
At 31 August 2022	11,718,032	143,980	653,118	12,515,130
DEPRECIATION				
At 1 September 2021	2,305,080	117,872	10,260	2,433,212
Charge for the year	160,844	4,699	657	166,200
At 31 August 2022	2,465,924	122,571	10,917	2,599,412
NET BOOK VALUE				
At 31 August 2022	9,252,108	21,409	642,201	9,915,718
At 31 August 2021	9,412,952	10,199	642,858	10,066,009

9. DEBTORS

	2022 £	2021 £
Accrued Rent	14,000	14,000
Other Debtors - Ableband Ltd	394,165	550,000
Prepayments	8,282	6,890
Al- Risala Education Trust (Old)	4,776	-
	421,223	570,890

10. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Fee received in advance	104,060	63,140
Taxation and social security	29,215	7,260
Accruals and deferred income	6,028	5,480
Al Risala Education Trust – 1072720	-	-
	139,303	75,880

AL-RISALAH EDUCATION TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31 AUGUST 2022

11. UNRESTRICTED INCOME FUNDS

	Balance at 1 September 2021	Incoming resources	Balance at 31 August 2022
	£	£	£
General Funds	<u>11,211,069</u>	<u>(399,361)</u>	<u>10,811,708</u>

12. RELATED PARTY TRANSACTIONS

Mr Haroon Karim is Trustees of Balham Mosque. Mr M N Siddiqui and Arshad Daud are part of Balham Mosque Management team.

During the year Al-Risalah Education made contribution of £155,835 to The Balham Mosque during the year.

Accounts

**AL-RISALAH EDUCATION TRUST
ANNUAL REPORT
TO 31 AUGUST 2021**

Charity Number 1174497

M.ZAIDI & CO
Chartered Accountants & Statutory Auditors
241 Mitcham Road
Tooting
London
SW17 9JQ

AL-RISALAH EDUCATION TRUST
ACCOUNTS
YEAR ENDED 31 AUGUST 2021

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AL-RISALAH EDUCATION TRUST
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 AUGUST 2021

The Trustees present their report and the accounts of the charity for the year ended 31 August 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	AL-RISALAH EDUCATION TRUST
Charity registration number	1174497
Principal office	13E Broadwater Road London SW17 0DS

The Trustees

The Trustees who served the charity during the period were as follows:

Sir Iqbal Sacranie (Chairman)
 Mr Haroon Karim
 Mr Muhammad Naeem Siddiqi
 Mr Farouk Valimahomed
 Mr Mohammed Ayaz Niazi
 Mr Yunus Bobat
 Mr Arshad Daud

Auditor

M.Zaidi & Co
 Chartered Accountants
 & Statutory Auditors
 241 Mitcham Road
 Tooting
 London
 SW17 9JQ

Solicitors

Simons Muirhead & Burton LLP
 87-91 Newman Street,
 London
 W1T 3EY

Director of Trust

Mr Maksud Gangat

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The Charity is governed by its Constitution dated 4 September 2017 and was accepted as a charity on 4 September 2017. The charity is CIO and the registration number is 1174497.

MANAGEMENT

The Trustees meet a minimum of three times a year, or more when required to consider all matters pertaining to the performance of the charity. The Trustees have no direct involvement with the day to day operation of any of its schools. The Governing Bodies of each school are responsible for the management of these schools.

OBJECTIVES AND ACTIVITIES

- The advancement of education of children and young people through the establishment and maintenance of pre-school, primary, secondary and tertiary school (s) and colleges education in any manner which is now or hereafter may be deemed by law to be charitable including full time Islamic education in accordance with the Holy Quran and Ahadith within the bounds of Ahle-i-sunat wal Jamat Muslim.
- To promote such other charitable purposes as may from time to time be determined and agreed by the trustees.

MISSION STATEMENT

Excellence in education, values and community engagement.

OUR PHILOSOPHY

- Establishing Islamic faith schools promoting the religious ethos and celebrating the commonalities and universal values between different faiths and none.
- Inclusion of all children and families irrespective of race, religion or cultural heritage.
- Commitment to delivering high educational standards and an outstanding curriculum provision combined with a strong religious ethos and SMSC provision.
- Outstanding academic achievement by all learners.
- Emphasis on the character development and ethical intelligence of all learners.
- Citizenship developed through practical engaging opportunities with the wider community.

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2021

PRINCIPLES AND VALUES

Our vision, aims and ethos is supported by following our core principles and values.

- Faith
- Excellence
- Equality
- Honesty
- Partnership
- Responsibility
- Respect

ACHIEVEMENTS AND PERFORMANCE

- The quality of Al-Risalah Nursery and Secondary education provision continues to remain good with many outstanding elements. The school curriculum is creative, broad and balanced. Pupils are offered enrichment opportunities and careers guidance. All stakeholders are pleased with the Nursery and Secondary School. GCSE examination results are better than the national trend. All staff members have been supported well with professional development opportunities. The secondary provision has been split into two schools with both boys and girls registered as separate schools.
- The Covid 19 pandemic caused disruption to the learning of pupils but remote learning was instantly put in place.
- Our Voluntary Aided Schools (Gatton and Orchard) are overly subscribed and popular within the community. Both schools are graded outstanding by OFSTED. New development work has started at Orchard funded by the Department of Education.
- The Trust continues to provide valuable service to all Trust schools including both Gatton VA Primary School and Orchard VA primary school. This is done through school governance, Islamic studies provision, Imam Support and consultancy services. These services are popular and add great value to Trust schools.

FUTURE PLANS

- Continue providing an outstanding academic and community service provision and compliance with the latest guidelines.
- Working closely with the Department of Education in the completion of the building programme at Orchard School.
- To look at providing suitable building for the secondary school.

PUBLIC BENEFITS

The Trustees confirm that they will comply with the duty in section 4 of the Charities Act 2006 to have regard to the Charity Commissioner's general guidance on public benefit, 'Charities and Public Benefit' and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

The Trust seeks to advance the education of all children irrespective of race, religion, creed or cultural heritage and is committed to safeguarding and promoting the welfare of students and expects all staff and volunteers to share this commitment. It is important to us that access to the education we offer is not restricted to those who can afford our fees.

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2021

RECRUITMENT AND INDUCTION OF TRUSTEES

The recruitment and induction of new Trustees lies with the Trust. Trustees are responsible for seeking suitable applicants with a range of skills, experiences and commitments who will be an asset to the charity in its establishment and growth. New applicants are recommended to the Board, followed by circulation of their CV to all Trustees and a full discussion being held at an appropriate Board meeting for his /her recruitment. In making the appointment, the Board looks at the skills, qualifications, relevant experience, time commitment, suitable references and most importantly sharing the vision of the Trust. The Trust is committed to equality and diversity within the organisation. The current Board consists of people from community, education, mosque, theological, financial, marketing, buildings, human resources and charitable backgrounds, all of whom bring the necessary expertise to the work of the charity.

RISK MANAGEMENT

The Trustees have examined thoroughly business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to avoid these risks.

To protect against any financial misappropriation, trustees and accounting staff regularly monitor and supervise the financial affairs of the charity.

We are of the opinion that these measures are appropriate to the Charity's size and the nature of its operations.

FINANCIAL REVIEW

A summary of the year's results can be found in the financial statements. The surplus for the year before depreciation and amortization was £220,895.

The regular income of the charity was mainly derived from school' fees, from services to VA Schools and Wandsworth Borough Council grant for Nursery as per head count.

RESERVES POLICY

The Trustees considers holding unrestricted reserves amounting to approximately three months' average expenditure. At this level, the Trustees feel they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Most of the Trustees are also the Trustees of The Balham Mosque, therefore the two charities works very closely for the welfare of the community. The foundation of Al-Risalah Education Trust was laid under the auspices of The Balham Mosque. The Trust Secondary School is based in The Balham Mosque building Tooting Islamic centre.

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

STATEMENT OF TRUSTEES' RESPONSIBILITIES *(continued)*

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

M.Zaidi & Co have been appointed as auditor for the current year.

Signed on behalf of the trustees

M M N Siddiqi
21/06/2022 21:13:25

Mr. Muhammad Naeem Siddiqi-----

Mr Muhammad Naeem Siddiqi
Trustee

Date: -----

M H Karim
22/06/2022 11:36:47

Mr Haroon Karim-----

Mr Haroon Karim
Trustee

Date: -----

AL-RISALAH EDUCATION TRUST
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
AL-RISALAH EDUCATION TRUST
YEAR ENDED 31 AUGUST 2021

OPINION

We have audited the financial statements of AL-RISALAH EDUCATION TRUST (Charity No:1174497) for the year ended 31 August 2021 which comprise the Statement of Financial Activities, Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under the Charities Act 2011, s. 144 and report in accordance with regulations made under the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144* of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

M.Z & C C A & R Auditors
22/06/2022 11:42:47

M. Zaidi & Co Chartered Accountants & Registered

~~Auditors~~
Mr M. ZAIDI (Senior Statutory Auditor)
For and on behalf of M. Zaidi & Co
Chartered Accountants & Statutory Auditors
241 Mitcham Road
Tooting
London
SW17 9JQ

Date: -----

M.Zaidi & Co is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

AL-RISALAH EDUCATION TRUST
STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 AUGUST 2021

	Note	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	12,201	436,367
Incoming resources from charitable activities	3	1,336,092	1,078,154
TOTAL INCOMING RESOURCES		<u>1,348,293</u>	<u>1,514,521</u>
RESOURCES EXPENDED			
Charitable activities	4	(1,125,137)	(1,135,252)
Depreciation	8	(163,740)	(998)
Governance costs	5	(35,615)	(32,363)
TOTAL RESOURCES EXPENDED		<u>(1,324,492)</u>	<u>(1,168,613)</u>
NET OUTGOING RESOURCES FOR THE YEAR		23,801	345,908
OTHER INCOME		33,354	53,293
Total funds brought forward		382,677	(16,524)
Assets transferred from Al-Risalah Charity # 1072720		<u>10,771,235</u>	-
TOTAL FUNDS CARRIED FORWARD		11,211,068	382,677

The Statement of Financial Activities includes all gains and losses in the year and therefore
a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

AL-RISALAH EDUCATION TRUST
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 AUGUST 2021

	Note	£	2021 £	2020 £
INCOME				
TOTAL EXPENDITURE			1,348,293	1,514,521
OPERATING DEFICIENCY			(1,324,492)	(1,168,613)
			23,801	345,908
Investment property income	3		-	-
			23,801	345,908
OTHER INCOME				
			33,354	53,293
SURPLUS FOR THE YEAR			57,155	399,201

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

AL-RISALAH EDUCATION TRUST**BALANCE SHEET****31 AUGUST 2021**

	Note	£	2021 £	2020 £
FIXED ASSETS				
Tangible assets	8		10,066,009	4,545
CURRENT ASSETS				
Debtors	9	570,890		6,747
Cash at bank and in hand		650,049		419,437
		1,220,939		426,184
CREDITORS: Amounts falling due within one year	10	(75,880)		(48,052)
NET CURRENT ASSETS			1,145,059	378,132
TOTAL ASSETS LESS CURRENT LIABILITIES			11,211,068	382,677
CREDITORS: Amounts falling due after more than one year			(0.00)	(0.00)
NET ASSETS			11,211,068	382,677
FUNDS				
Unrestricted income funds	11		11,211,068	382,677
TOTAL FUNDS			11,211,068	382,677

These accounts were approved by the members of the committee and authorised for issue on the and are signed on their behalf by:

M M N Siddiqi
21/06/2022 21:13:25

Mr Muhammad Naeem Siddiqi

Mr Muhammad Naeem Siddiqi
Trustee

Date: -----

M H Karim
22/06/2022 11:36:47

Mr Haroon Karim

Mr Haroon Karim
Trustee

Date: -----

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Going Concern

The Trustees assess whether the use of going concern is appropriate (i.e.) whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The Trustees make this assessment in respect of each financial year. The trustees have concluded there are no material uncertainties.

Incoming Resources

All incoming resources are recognised when the Trust has the entitlement to the funds, certainly of receipt and the amount can be measured with sufficient reliability.

School fees

School fees that have been received prior to the year end, and which relate to activities in subsequent years, are treated as deferred income in the year of receipt and are released in the relevant period thereafter.

Grants receivable

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured.

Other income

Other income, including the Rental Income, professional services in relation to education is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

Resources Expended

All expenditure will be recognised in the period in which a liability is incurred and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Cost of generating funds

There are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 18% Reducing balance

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations & cash gifts	12,201	12,201	436,367

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
School fees	803,194	803,194	639,856
Teaching support to VA Schools	120,500	120,500	138,200
Other services to VA Schools	74,775	74,775	71,275
Recreational activities and family funday	-	-	1,621
Nursery grant receivable	334,397	334,397	225,261
Teachers parking receipts	3,163	3,163	1,712
Other income from charitable activities	63	63	229
	<u>1,336,092</u>	<u>1,336,092</u>	<u>1,078,154</u>

AL-RISALAH EDUCATION TRUST**NOTES TO THE ACCOUNTS****YEAR ENDED 31 AUGUST 2021****4. RESOURCES EXPENDED**

Wages and salaries	839,441	774,000
Employer's NIC	62,713	57,804
Direct charitable activity 1 - pension costs	18,922	17,094
Repairs and maintenance	24,512	44,392
Free Lance teachers	31,060	46,265
Rates	1,038	2,169
Educational and learning material	32,950	55,496
Telephone, Computer cost & IT	21,363	24,948
Insurance	13,986	13,510
Hire of equipment	8,984	10,723
Printing and postage	2,675	167
Students recreational activities	8,376	7,428
Travelling costs	8,797	7,794
Staff Entertaining	385	271
Exam charges	10,156	11,004
School Uniform	1,266	1,378
Light and Heat & premises cost	24,737	38,983
Charitable Donations-NHS St Georges Hospital	-	10,250
Sundry expenses	265	262
Health & Safety	496	233
Admin Supplies	13,015	11,081
	<u>1,125,137</u>	<u>1,135,252</u>

5. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Staff training	6,325	6,325	5,363
Legal and Professional fees	13,767	13,767	12,967
Audit fees	3,300	3,300	3,000
Subscriptions	6,449	6,449	6,405
Accountancy fees	2,180	2,180	1,980
Bank Charges	3,594	3,594	2,648
	<u>35,615</u>	<u>35,615</u>	<u>32,363</u>

AL-RISALAH EDUCATION TRUST**NOTES TO THE ACCOUNTS****YEAR ENDED 31 AUGUST 2021****6. NET OUTGOING RESOURCES FOR THE YEAR**

This is stated after charging:

	2021	2020
	£	£
Staff pension contributions	18,922	17,094
Amortisation of intangible assets	-	-
Depreciation	163,740	998
Auditors' remuneration:		
- audit of the financial statements	3,000	3,000

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	839,441	774,000
Social security costs	62,713	57,804
Other pension costs	18,922	17,094
	<u>921,076</u>	<u>848,898</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2021	2020
	No.	No.
Average number of monthly employees	<u>45</u>	<u>39</u>

No employee received remuneration of more than £60,000 during the year.

AL-RISALAH EDUCATION TRUST**NOTES TO THE ACCOUNTS****YEAR ENDED 31 AUGUST 2021****8. TANGIBLE FIXED ASSETS**

	Freehold property £	Equipment £	Leasehold Property £	Total £
COST				
At 1 September 2020	-	126,503	653,118	779,621
Additions:				
FF & Equipment additions at cost	-	1,568	-	1,568
Freehold:				
10 Gatton Road Primary School land	3,123,004	-	-	3,123,004
10 Gatton Road Primary School building	8,042,185	-	-	8,042,185
20 Broadwater Road	550,000	-	-	550,000
20 Broadwater Road – Legal costs	2,843	-	-	2,843
At 31 August 2021	11,718,032	128,071	653,118	12,499,221
DEPRECIATION				
At 1 September 2020	2,144,236	115,633	9603	2,269,472
Charge for the year	160,844	2,239	657	163,740
At 31 August 2021	2,305,080	117,872	10,260	2,433,212
NET BOOK VALUE				
At 31 August 2021	9,412,952	10,199	642,858	10,066,009
At 31 August 2020	-	4,545	-	4,545

9. DEBTORS

	2021 £	2020 £
Accrued Rent	14,000	-
Other Debtors - Ableband Ltd	550,000	-
Prepayments	6,890	6,747
	570,890	6,747

10. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Fee received in advance	63,140	37,050
Taxation and social security	7,260	6,022
Accruals and deferred income	5,480	4,980
Al Risala Education Trust – 1072720	-	-
	75,880	48,052

AL-RISALAH EDUCATION TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31 AUGUST 2021

11. UNRESTRICTED INCOME FUNDS

	Balance at 1 September 2020	Incoming resources	Balance at 31 August 2021
	£	£	
General Funds	<u>382,678</u>	<u>10,828,390</u>	<u>11,211,068</u>

12. RELATED PARTY TRANSACTIONS

Mr Haroon Karim, Mr Farouk Valimahomed, Mr Mohammed Ayaz Niazi and Sir Iqbal Sacranie are also the Trustees of Balham Mosque.

Mr Farouk Valimahomed, Sir Iqbal Sacranie and Mr Mohammed Ayaz Niazi are also Directors of Ableband Ltd.

During the year Al-Risalah Education Trust charity # 1072720 has transferred £10,771,235 worth of Assets to Al-Risalah Education trust charity # 1174497. The transfer includes £550,000 receivable from Ableband Ltd.

Accounts

AL-RISALAH EDUCATION TRUST
ANNUAL REPORT
TO 31 AUGUST 2020

Charity Number 1174497

M.ZAIDI & CO
Chartered Accountants & Statutory Auditors
241 Mitcham Road
Tooting
London
SW17 9JQ

AL-RISALAH EDUCATION TRUST

ACCOUNTS

YEAR ENDED 31 AUGUST 2020

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AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2020

The Trustees present their report and the accounts of the charity for the year ended 31 August 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	AL-RISALAH EDUCATION TRUST
Charity registration number	1174497
Principal office	13E Broadwater Road London SW17 0DS

The Trustees

The Trustees who served the charity during the period were as follows:

Sir Iqbal Sacranie (Chairman)
Mr Haroon Karim
Mr Muhammad Naeem Siddiqi
Mr Farouk Valimahomed
Mr Mohammed Ayaz Niazi
Mr Yunus Bobat
Mr Arshad Daud

Auditor

M.Zaidi & Co
Chartered Accountants
& Statutory Auditors
241 Mitcham Road
Tooting
London
SW17 9JQ

Solicitors

Simons Muirhead & Burton LLP
87-91 Newman Street,
London
W1T 3EY

Director of Trust

Mr Maksud Gangat

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The Charity is governed by its Constitution dated 4 September 2017 and was accepted as a charity on 4 September 2017. The charity is CIO and the registration number is 1174497.

MANAGEMENT

The Trustees meet a minimum of three times a year, or more when required to consider all matters pertaining to the performance of the charity. The Trustees have no direct involvement with the day to day operation of any of its schools. The Governing Bodies of each school are responsible for the management of these schools.

OBJECTIVES AND ACTIVITIES

- The advancement of education of children and young people through the establishment and maintenance of pre-school, primary, secondary and tertiary school (s) and colleges education in any manner which is now or hereafter may be deemed by law to be charitable including full time Islamic education in accordance with the Holy Quran and Ahadith within the bounds of Ahle-i-sunat wal Jamat Muslim.
- To promote such other charitable purposes as may from time to time be determined and agreed by the trustees.

MISSION STATEMENT

Excellence in education, values and community engagement.

OUR PHILOSOPHY

- Establishing Islamic faith schools promoting the religious ethos and celebrating the commonalities and universal values between different faiths and none.
- Inclusion of all children and families irrespective of race, religion or cultural heritage.
- Commitment to delivering high educational standards and an outstanding curriculum provision combined with a strong religious ethos and SMSC provision.
- Outstanding academic achievement by all learners.
- Emphasis on the character development and ethical intelligence of all learners.
- Citizenship developed through practical engaging opportunities with the wider community.

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2020

PRINCIPLES AND VALUES

Our vision, aims and ethos is supported by following our core principles and values.

- Faith
- Excellence
- Equality
- Honesty
- Partnership
- Responsibility
- Respect

ACHIEVEMENTS AND PERFORMANCE

- The quality of Al-Risalah Nursery and Secondary education provision continues to remain good with many outstanding elements. The school curriculum is creative, broad and balanced. Pupils are offered enrichment opportunities and careers guidance. All stakeholders are pleased with the Nursery and Secondary School. GCSE examination results are better than the national trend. All staff members have been supported well with professional development opportunities. The secondary provision has been split into two schools with both boys and girls registered as separate schools.
- The Covid 19 pandemic caused disruption to the learning of pupils but remote learning was instantly put in place.
- Our Voluntary Aided Schools (Gatton and Orchard) are overly subscribed and popular within the community. Both schools are graded outstanding by OFSTED. New development work has started at Orchard funded by the Department of Education.
- The Trust continues to provide valuable service to all Trust schools including both Gatton VA Primary School and Orchard VA primary school. This is done through school governance, Islamic studies provision, Imam Support and consultancy services. These services are popular and add great value to Trust schools.

FUTURE PLANS

- Continue providing an outstanding academic and community service provision and compliance with the latest guidelines.
- Working closely with the Department of Education in the completion of the building programme at Orchard School.
- Transfer all land assets from the previous charity (1072720) to this charitable structure.
- To look at providing suitable building for the secondary school.

PUBLIC BENEFITS

The Trustees confirm that they will comply with the duty in section 4 of the Charities Act 2006 to have regard to the Charity Commissioner's general guidance on public benefit, 'Charities and Public Benefit' and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

The Trust seeks to advance the education of all children irrespective of race, religion, creed or cultural heritage and is committed to safeguarding and promoting the welfare of students and expects all staff and volunteers to share this commitment. It is important to us that access to the education we offer is not restricted to those who can afford our fees.

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2020

RECRUITMENT AND INDUCTION OF TRUSTEES

The recruitment and induction of new Trustees lies with the Trust. Trustees are responsible for seeking suitable applicants with a range of skills, experiences and commitments who will be an asset to the charity in its establishment and growth. New applicants are recommended to the Board, followed by circulation of their CV to all Trustees and a full discussion being held at an appropriate Board meeting for his /her recruitment. In making the appointment, the Board looks at the skills, qualifications, relevant experience, time commitment, suitable references and most importantly sharing the vision of the Trust. The Trust is committed to equality and diversity within the organisation. The current Board consists of people from community, education, mosque, theological, financial, marketing, buildings, human resources and charitable backgrounds, all of whom bring the necessary expertise to the work of the charity.

RISK MANAGEMENT

The Trustees have examined thoroughly business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to avoid these risks.

To protect against any financial misappropriation, trustees and accounting staff regularly monitor and supervise the financial affairs of the charity.

We are of the opinion that these measures are appropriate to the Charity's size and the nature of its operations.

FINANCIAL REVIEW

A summary of the year's results can be found in the financial statements. The surplus for the year before depreciation and amortization was £400,199.

The regular income of the charity was mainly derived from school' fees, from services to VA Schools and Wandsworth Borough Council grant for Nursery as per head count.

RESERVES POLICY

The Trustees considers holding unrestricted reserves amounting to approximately three months' average expenditure. At this level, the Trustees feel they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Most of the Trustees are also the Trustees of The Balham Mosque, therefore the two charities works very closely for the welfare of the community. The foundation of Al-Risalah Education Trust was laid under the auspices of The Balham Mosque. The Trust Secondary School is based in The Balham Mosque building Tooting Islamic centre.

AL-RISALAH EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

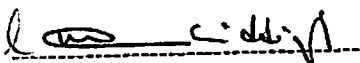
STATEMENT OF TRUSTEES' RESPONSIBILITIES *(continued)*

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

M.Zaidi & Co have been appointed as auditor for the current year.

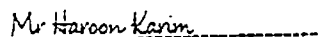
Signed on behalf of the trustees



Mr Muhammad Naeem Siddiqi
Trustee

Date: -----

M H Karim
28/06/2021 09:16:37



Mr Haroon Karim
Trustee

Date: -----

AL-RISALAH EDUCATION TRUST
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
AL-RISALAH EDUCATION TRUST
YEAR ENDED 31 AUGUST 2020

OPINION

We have audited the financial statements of AL-RISALAH EDUCATION TRUST (Charity No:1174497) for the year ended 31 August 2020 which comprise the Statement of Financial Activities, Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under the Charities Act 2011, s. 144 and report in accordance with regulations made under the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144* of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

M.Z & C C A & R Auditors
28/05/2021 09:22:27

M. Zaidi & Co Chartered Accountants & Registered

~~Auditors~~
M. Zaidi (Senior Statutory Auditor)
For and on behalf of M. Zaidi & Co
Chartered Accountants & Statutory Auditors
241 Mitcham Road
Tooting
London
SW17 9JQ

Date: -----

M.Zaidi & Co is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

AL-RISALAH EDUCATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 AUGUST 2020

		Total Funds 2020 £	Total Funds 2019 £
	Note		
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	436,367	50
Investment income	3	-	2,300
Incoming resources from charitable activities	4	<u>1,078,154</u>	<u>1,052,970</u>
TOTAL INCOMING RESOURCES		<u>1,514,521</u>	<u>1,055,320</u>
RESOURCES EXPENDED			
Charitable activities	5	(1,135,252)	(1,035,350)
Depreciation	9	(998)	(952)
Governance costs	6	<u>(32,363)</u>	<u>(34,342)</u>
TOTAL RESOURCES EXPENDED		<u>(1,168,613)</u>	<u>(1,070,644)</u>
NET OUTGOING RESOURCES FOR THE YEAR		345,908	(15,324)
OTHER INCOME		53,293	
Total funds brought forward		<u>(16,524)</u>	<u>(1,200)</u>
TOTAL FUNDS CARRIED FORWARD		<u>382,677</u>	<u>(16,524)</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

AL-RISALAH EDUCATION TRUST
INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 AUGUST 2020

	Note	£	2020 £	2019 £
INCOME			1,514,521	1,053,020
TOTAL EXPENDITURE			<u>(1,168,613)</u>	<u>(1,070,644)</u>
OPERATING DEFICIENCY			345,908	(17,624)
Investment property income	3		<u>-</u>	<u>2,300</u>
			345,908	(15,324)
OTHER INCOME			<u>53,293</u>	<u>-</u>
DEFICIT FOR THE YEAR			<u>399,201</u>	<u>(15,324)</u>

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

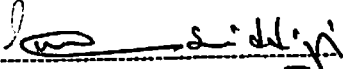
AL-RISALAH EDUCATION TRUST

BALANCE SHEET

31 AUGUST 2020

	Note	£	2020 £	2019 £
FIXED ASSETS				
Tangible assets	9		4,545	4,334
CURRENT ASSETS				
Debtors	10	6,747		6,138
Cash at bank and in hand		419,437		492,506
		426,184		498,644
CREDITORS: Amounts falling due within one year	11	(48,052)		(519,502)
NET CURRENT ASSETS			378,132	(20,858)
TOTAL ASSETS LESS CURRENT LIABILITIES			382,677	(16,524)
CREDITORS: Amounts falling due after more than one year			(0.00)	(0.00)
NET ASSETS			382,677	(16,524)
FUNDS				
Unrestricted income funds	13		382,677	(16,524)
TOTAL FUNDS			382,677	(16,524)

These accounts were approved by the members of the committee and authorised for issue on the and are signed on their behalf by:


Mr Muhammad Naeem Siddiqi
Trustee

Date: _____

M H Karim
28/06/2021 09:15:37

Mr Haroon Karim

Mr Haroon Karim
Trustee

Date: _____

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Going Concern

The Trustees assess whether the use of going concern is appropriate (i.e.) whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The Trustees make this assessment in respect of each financial year. The trustees have concluded there are no material uncertainties.

Incoming Resources

All incoming resources are recognised when the Trust has the entitlement to the funds, certainly of receipt and the amount can be measured with sufficient reliability.

School fees

School fees that have been received prior to the year end, and which relate to activities in subsequent years, are treated as deferred income in the year of receipt and are released in the relevant period thereafter.

Grants receivable

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured.

Other income

Other income, including the Rental Income, professional services in relation to education is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

Resources Expended

All expenditure will be recognised in the period in which a liability is incurred and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Cost of generating funds

There are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 18% Reducing balance

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations & cash gifts	<u>436,367</u>	<u>436,367</u>	<u>50</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Rent- 20 Broadwater Road	<u>-</u>	<u>-</u>	<u>2,300</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
School fees	639,856	639,856	595,325
Teaching support to VA Schools	138,200	138,200	129,471
Other services to VA Schools	71,275	71,275	43,219
Recreational activities and family funday	1,621	1,621	2,387
Nursery grant receivable	225,261	225,261	271,833
Teachers parking receipts	1,712	1,712	4,360
Other income from charitable activities	229	229	6,375
	<u>1,078,154</u>	<u>1,078,154</u>	<u>1,052,970</u>

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2020

5. RESOURCES EXPENDED

Wages and salaries	774,000	729,175
Employer's NIC	57,804	54,437
Direct charitable activity 1 - pension costs	17,094	12,683
Repairs and maintenance	44,392	34,317
Free Lance teachers	46,265	45,636
Rates	2,169	1,088
Educational and learning material	55,496	50,003
Telephone, Computer cost & IT	24,948	14,954
Insurance	13,510	7,800
Hire of equipment	10,723	9,117
Printing and postage	167	5,607
Students recreational activities	7,428	21,408
Travelling costs	7,794	6,738
Staff Entertaining	271	904
Exam charges	11,004	14,658
School Uniform	1,378	622
Light and Heat & premises cost	38,983	9,434
Charitable Donations-NHS St Georges Hospital	10,250	-
Sundry expenses	262	837
Health & Safety	233	989
Admin Supplies	11,081	14,943
	<u>1,135,252</u>	<u>1,035,350</u>

6. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Staff training	5,363	5,363	4,878
Legal and Professional fees	12,967	12,967	17,265
Audit fees	3,000	3,000	3,000
Subscriptions	6,405	6,405	4,024
Accountancy fees	1,980	1,980	1,980
Bank Charges	2,648	2,648	3,195
	<u>32,363</u>	<u>32,363</u>	<u>34,342</u>

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2020

7. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2020	2019
	£	£
Staff pension contributions	17,094	12,683
Amortisation of intangible assets	-	-
Depreciation	998	952
Auditors' remuneration:		
- audit of the financial statements	<u>3,000</u>	<u>3,000</u>

8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2020	2019
	£	£
Wages and salaries	774,000	729,175
Social security costs	57,804	54,437
Other pension costs	17,094	12,683
	<u>848,898</u>	<u>796,295</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2020	2019
	No.	No.
Average number of monthly employees	<u>39</u>	<u>39</u>

No employee received remuneration of more than £60,000 during the year.

AL-RISALAH EDUCATION TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2020

9. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Leasehold Property £	Total £
COST				
At 1 September 2019	-	5,286	-	5,286
Additions	-	1,209	-	1,209
At 31 August 2020	-	6,495	-	6,495
DEPRECIATION				
At 1 September 2019	-	952	-	952
Charge for the year	-	998	-	998
At 31 August 2020	-	1,950	-	1,950
NET BOOK VALUE				
At 31 August 2020	-	4,545	-	4,545
At 31 August 2019	-	4,334	-	4,334

10. DEBTORS

	2020 £	2019 £
Prepayments	6,747	6,138
	<u>6,747</u>	<u>6,138</u>

11. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Fee received in advance	37,050	129,850
Amounts owed to Al-Risalah Charity#1072720	-	375,285
Taxation and social security	6,022	9,387
Accruals and deferred income	4,980	4,980
	<u>48,052</u>	<u>519,502</u>

AL-RISALAH EDUCATION TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31 AUGUST 2020

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 September 2019	Incoming resources	Balance at 31 August 2020
	£	£	
General Funds	<u>(16,524)</u>	<u>399,201</u>	<u>382,677</u>

13. RELATED PARTY TRANSACTIONS

Al-Risalah Education Trust Charity # 1174497 has received a cash gift of £426,097 from Al-Risalah Education Trust Charity # 1072720.

Mr Haroon Karim, Mr Farouk Valimahomed, Mr Mohammed Ayaz Niazi and Sir Iqbal Sacranie are also the Trustees of Balham Mosque.

Mr Farouk Valimahomed, Sir Iqbal Sacranie and Mr Mohammed Ayaz Niazi are also Directors of Ableband Ltd.