

REGISTERED CHARITY NUMBER: 1174480

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025
FOR
ORCHARD

Archangel Accounting
Burnham House
Splash Lane
Wyton
Huntingdon
PE28 2AF

ORCHARD

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FOR THE YEAR ENDED 28 FEBRUARY 2025

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ORCHARD**REPORT OF THE TRUSTEES**
FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES**Objectives and aims**

Orchard is a charity focusing on developing treatments for patients suffering from obsessive-compulsive disorder (OCD), a serious mental illness. We work with academia, clinicians, pharmaceutical/biotech companies, government agencies, patients and other charities to fast-track the development of new and innovative treatments for OCD.

OCD is a common, chronic and severely disabling mental illness that affects at least a million people in the UK alone. It is characterised by intrusive thoughts (obsessions) and accompanying rituals (compulsions) aimed at reducing anxiety and distress.

Sixty per cent of OCD patients are also depressed and many are suicidal. The lifetime prevalence of OCD is 2-3 %. It affects all population groups regardless of gender and culture.

There is an urgent need for the development of new and better treatments, yet the field is severely underfunded. Very little research is carried out by the pharmaceutical industry, and funding for academic research is scarce and difficult to obtain. This is why we have set up Orchard in order to raise much-needed funding for OCD research.

Public benefit

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

For the public benefit, the charitable objects are:

1. to promote and protect the physical and mental health of sufferers of OCD and related disorders, their families and carers including (but not limited to) through the provision of support, education and practical advice.
2. to improve the diagnosis, treatment and care of persons suffering from OCD and related disorders and their families and carers by facilitating, setting up and supporting (including (but not limited to) by way of funding) specialised and highly skilled, multi-disciplinary international teams to develop new and effective methods of diagnosis, treatment and management of and services for OCD and related disorders and to assist in the publication and dissemination of the useful results.
3. to assist in such ways as the charity Trustees think fit any charity whose aims include promoting and/or protecting the physical and mental health of sufferers of OCD and related disorders, their families and carers through the provision of funding, grants, support and practical advice.
4. to advance the education of the general public in all areas relating to OCD and related disorders and to raise awareness of and reduce the stigma related to OCD and related disorders and assist in such ways as the charity Trustees think fit including (but not limited to) through lectures, seminars, webinars, workshops, through the internet and social media and publication of newsletters and research papers and in any other ways in which the charity Trustees think fit.
5. to advance the education of the public in general (and particularly amongst healthcare professionals and scientists) on the subject of OCD and related disorders and to promote research for the public benefit in all aspects of that subject and to assist in the publication and dissemination of the useful results.

The Trustees have complied with the duty in Section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

ORCHARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2025

ACHIEVEMENT AND PERFORMANCE

Key achievements, principal activities and fundraising

Strengthening our team and governance

The financial year ending on February 28th, 2025, saw Orchard grow both its expertise and its capacity. We welcomed Dr Ana Maria Pereira de Souza as our new Fundraising & Communications Officer and appointed three new trustees – Dr Chiara Toschi, Dr Ilenia Pampaloni and Katherine Selby – adding lived experience, scientific and digital-media skills to the board. Two long-standing trustees - Vincenzo Garzya and Mr Neil Balmer - departed with thanks due to time commitment restrictions.

Foundation of the Orchard OCD College

The Orchard OCD College was created in March 2024. Working under the umbrella of Orchard OCD, the College comprises prominent researchers and clinicians in the field of Obsessive-Compulsive and Related Disorders (OCD) working in the UK and internationally. With over 50 members, our goal is to advance understanding and improve health and wellbeing of people with Obsessive Compulsive and Related Disorders (OCDs) through supporting research collaborations, raising awareness about OCDs, and informing public policies.

Expanding the OCD Registry and digital outreach

Two short, animated films aimed respectively at young people and researchers went live in March 2024, supported by targeted social-media promotion both from Orchard OCD and the University of Hertfordshire. Registry enrolment rose steadily from 157 volunteers (11 studies) in February 2024 to over 250 volunteers by early 2025, averaging 5–10 new sign-ups each month. Work continues to encourage researchers to report back on recruitment numbers so that the Registry's impact can be fully quantified.

Trustees approved £45,000 to secure the Registry's running costs for a further three years and earmarked the remaining £55,000 of a £100,000 budget for Ana Maria's salary over the next three years and a half.

New Trustee Katherine Selby started to work with Ana Maria and Margherita on an enhanced social media strategy for Orchard in order to reach the widest possible public through all our social media channels, i.e., Instagram, LinkedIn, and Facebook.

Advancing our research portfolio

- ***Evaluating the effects of the 5-HT_{2A} agonist psilocybin on the neurocognitive and clinical correlates of compulsivity: a pharmacological-challenge feasibility study (Psilocybin Study)*** – Data collection was completed in June 2024, and data analyses showed a moderate-to-large effect after a single 10 mg dose of the compound in reducing compulsions. The paper resulting from the study has been submitted to *Comprehensive Psychiatry* and is undergoing revision for publication. A larger, randomised controlled trial (budgeted at £3–4 million) is now in protocol development stage, with approaches to Norrskén Mind, the Wellcome Trust and Horizon Europe under way.
- **Transcranial direct-current stimulation (tDCS) – FEATSOCS II** – Following the success of FEATSOCS 1 (FEasibility and Acceptability Of Transcranial Stimulation in Obsessive Compulsive Symptoms) in 2023, in partnership with the University of Hertfordshire and under the guidance of our trustee Prof. Naomi Fineberg, we have drafted and submitted two multimillion-grants to the UKRI/MRC to conduct a larger, randomised clinical trial (FEATSOCS II) testing the effectiveness of tDCS on OCD symptoms. The two applications have been unsuccessful, and we are now addressing reviewers' comments to re-purpose the application to a different funder.
- **Double-Blind Randomised Placebo-controlled study of Tolcapone for OCD (Tolcapone Study)** – Recruitment for this study - led by Prof Jon Grant at the University of Chicago - progressed slightly more slowly than planned but is now expected to be completed by late Summer 2025. We receive interim feedback from the study team, and the next update is due for September 2025.

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FOR THE YEAR ENDED 28 FEBRUARY 2025

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- **Understanding the Role of Aberrant Memory Processing in the Relationship Between Trauma and Obsessive Compulsive Disorder (the Trauma & OCD study)** – Orchard-sponsored PhD project at the University of Cambridge has made considerable progress, with the first study being almost completed, and the protocols for the second and third being prepared for review by the University of Cambridge's Ethics Committee. Our sponsored PhD candidate – Margherita Zenoni - also submitted an application proposal to the International OCD Foundation for the 2025 Michael Jenike Young Investigator Award, for which she presented one of her PhD studies.
 - **Deep Brain Stimulation: A Cost-Saving Treatment Option for Extreme Treatment-Refractory Obsessive-Compulsive Disorder in the UK?** – In collaboration with Costello Medical, Dr Himanshu Tyagi, Prof Naomi Fineberg and Prof José Menchon, we conducted a study investigating the cost-effectiveness of deep brain stimulation (DBS) as a treatment option for extreme treatment-refractory obsessive-compulsive disorder (TROCD) in the UK healthcare setting, specifically examining the cost-offsets between DBS combined with maintenance treatments versus maintenance treatments alone. The study will be presented at ISPOR Europe - a high-profile conference in the field of health economics and outcomes research - in November 2025 and will shortly be submitted for publication.

Science Dissemination and Public Engagement

- **First OCD Research Conference for Patients and Families in the UK (London, Nov 2024)** – With the £20,000 grant obtained from the Awards For All England scheme in January 2024, we organised and delivered the first OCD Research Conference for Patients and Families in the UK. Over 100 patients and their families attended a day of accessible talks on cutting-edge research into OCD and the emergence of innovative treatments. We collected feedback from 96% of attendees, who overall rated the conference as "outstanding" and like something "unparalleled" and "unprecedented" in the UK.
- **Orchard OCD Lecture Series (Cambridge)** – A new public-lecture strand will launch in late 2025, opening with "What OCD can teach us about digital-age compulsions".
- **The OCD Conversations Podcast Series** – Our webinar programme was re-branded and upgraded to a broadcast-quality visual podcast, with episodes led by our trustee and TV broadcaster Sean Fletcher. We have launched the podcast series with an episode on Transcranial Focused Ultrasound Stimulation with Prof Elsa Fouragnan from the University of Plymouth. We are hosting a different scientist every month and each episode is then released on all the major podcast platforms as well as on YouTube.

FINANCIAL REVIEW**Financial position**

The charity is funded principally from donations. During the period donations of £3,292 (2024: £51,297) were received.

Grants are sought for research into particular areas. During this financial year grants totaling £170,193 (2024: £50,000) were received.

Expenditure during the period was £157,766 (2024: £148,912); leaving reserves of £271,026 (2024: £249,317) of which £26,097 (2024: £64,621) were restricted.

Reserves policy

The Trustees aim to maintain general reserves to cover, as a minimum, eight months of expenditure (covering salary costs and other general and administrative costs), net of depreciation. At the year end the general reserve was £166,529 (2024: £50,664), which is well in excess of the top end of this range.

ORCHARD

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 28 FEBRUARY 2025**

FUTURE PLANS

Research:

The paper resulting from the Psilocybin study will be published and we will continue to work on the protocol for a larger, randomized clinical trial and on the funding applications to relevant funders.

The Tolcapone study will be completed, and it will be written up for publication in a high impact factor scientific journal.

We will continue to work on re-purposing the funding application for FEATSOCS II, a larger, randomised clinical trial testing the effectiveness of tDCS on OCD symptomatology.

The Trauma & OCD PhD project will continue to progress, finalising its first study and collecting all the data for its second study, while preparing for the third and last study at the same time.

The Deep Brain Stimulation Cost-Offset study conducted in collaboration with Costello Medical will be presented at ISPOR Europe in November 2025 and published in a high impact factor scientific journal.

Hubs:

Our OCD Registry will continue to be key in pushing forwards OCD research and facilitating and accelerating participant recruitment. We aim to expand internationally.

The Orchard OCD College – as demonstrated since its inception in March 2024 – will serve as the main OCD research network in the UK, offering unique opportunities for new partnerships and research collaboration on new grant applications and projects in alignment with our charity's mission of advancing scientific research into the understanding and treatment of OCD.

Dissemination:

With the launch of our podcast series "The OCD Conversations", we will continue to disseminate cutting-edge OCD science in a lay-public-accessible way, aiming to reach the widest possible public.

During the second half of 2025, we will launch a social media Raising Awareness Campaign aimed at demystifying common misconceptions about OCD, in order to educate the public about what OCD actually is, i.e., a serious psychiatric condition that can destroy lives.

ORCHARD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity constitutes a Charitable Incorporated Organisation and is governed by its governing document, registered on 1 September 2017 and amended on 7 September 2018.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174480

Principal address

66 Devonshire Road
Cambridge
CB1 2BL

Trustees

Dr N T Sireau PhD
Mr V Garzya MBA (resigned)
Mr S T Fletcher
Dr N A Fineberg
Mr N J Balmer (resigned)
Mr P Chan (appointed 3 November 2023)

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Archangel Accounting
Burnham House
Splash Lane
Wyton
Huntingdon
PE28 2AF

Approved by order of the board of trustees on 04/07/2025 and signed on its behalf by:

DocuSigned by:

Nick Sireau

ABAAB50153274BF.....

Dr N T Sireau PhD - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ORCHARD

Independent examiner's report to the trustees of Orchard

I report to the charity trustees on my examination of the accounts of Orchard (the Trust) for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Julia Jones

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Julia Jones FCA

Archangel Accounting
Burnham House
Splash Lane
Wyton
Huntingdon
PE28 2AF

04/07/2025

Date:

ORCHARD**STATEMENT OF FINANCIAL ACTIVITIES FOR**
THE YEAR ENDED 28 FEBRUARY 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,292	-	3,292	51,297
Charitable activities	4				
Charitable activities		145,193	25,000	170,193	50,000
Investment income	3	5,990	-	5,990	53
Total		<u>154,475</u>	<u>25,000</u>	<u>179,475</u>	<u>101,350</u>
EXPENDITURE ON					
Raising funds		3,389	-	3,389	418
Charitable activities					
Charitable activities		<u>90,853</u>	<u>63,524</u>	<u>154,377</u>	<u>148,494</u>
Total		<u>94,242</u>	<u>63,524</u>	<u>157,766</u>	<u>148,912</u>
NET INCOME/(EXPENDITURE)		60,233	(38,524)	21,709	(47,562)
Transfers between funds	12	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		60,233	(38,524)	21,709	(47,562)
RECONCILIATION OF FUNDS					
Total funds brought forward		184,696	64,621	249,317	296,879
TOTAL FUNDS CARRIED FORWARD		<u><u>244,929</u></u>	<u><u>26,097</u></u>	<u><u>271,026</u></u>	<u><u>249,317</u></u>

The notes form part of these financial statements

ORCHARD

BALANCE SHEET
28 FEBRUARY 2025

		2025 Total funds £	2024 Total funds £
	Notes		
CURRENT ASSETS			
Debtors	10	323	297
Cash at bank		271,688	250,433
		<u>272,011</u>	<u>250,730</u>
CREDITORS			
Amounts falling due within one year	11	(985)	(1,413)
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>271,026</u>	<u>249,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		271,026	249,317
		<u></u>	<u></u>
NET ASSETS		<u>271,026</u>	<u>249,317</u>
		<u></u>	<u></u>
FUNDS	12		
Unrestricted funds		244,929	184,696
Restricted funds		26,097	64,621
		<u></u>	<u></u>
TOTAL FUNDS		<u>271,026</u>	<u>249,317</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 04/07/2025
..... and were signed on its behalf by:

DocuSigned by:
Nick Sireau
A8B96301632F4BF.....
Dr N T Sireau PhD - Trustee

ORCHARD**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 28 FEBRUARY 2025

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated services

The value of donated services and gifts in kind provided to the Charity are recognised at their open market value in the period in which they are receivable as incoming resources, where the benefit to the charity can be reliably measured.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

ORCHARD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2025

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be estimated or measured reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	3,292	51,297
Donated services and facilities	-	-
	<u>3,292</u>	<u>51,297</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>5,990</u>	<u>53</u>

ORCHARD**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 28 FEBRUARY 2025**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2025 £	2024 £
Grants	Charitable activities	170,193	50,000

Grants received, included in the above, are as follows:

	2025 £	2024 £
WinTrust Foundation	20,000	30,000
National Lottery Fund	-	20,000
The Rowlands Trust	5,000	-
Medical Research Council	135,193	20,000
First Trust Services	10,000	-
	<u>170,193</u>	<u>50,000</u>

5. GRANTS PAYABLE

	2025 £	2024 £
Charitable activities	68,740	115,169

The total grants paid during the year were as follows:

	2025 £	2024 £
The University of Chicago	-	50,000
Downing College	5,632	5,968
Hertfordshire Partnership: FEATSOC study	45,000	19,201
Imperial College London: Psilocybin study	-	40,000
Orchard OCD & University of Cambridge	15,536	-
Contour Creative Display	2,152	-
TConsult Limited	420	-
	<u>68,740</u>	<u>115,169</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 29 February 2024.

Trustees' expenses

During the year no Trustee expenses were paid (2024: nil).

7. STAFF COSTS

	2025 £	2024 £
Wages and salaries	21,712	22,967
Social security costs	-	-
Pension	786	541
	<u>22,498</u>	<u>23,508</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Head of Fundraising and Communications	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

ORCHARD**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 28 FEBRUARY 2025**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 28 FEBRUARY 2024**

	Unrestricted funds	Restricted Funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	51,297	-	51,297
Charitable activities			
Charitable activities	-	50,000	50,000
Investment income	53	-	53
Total	51,350	50,000	101,350
EXPENDITURE ON			
Raising funds	418	-	418
Charitable activities			
Charitable activities	85,933	62,561	148,494
Total	86,351	62,561	148,912
NET INCOME/(EXPENDITURE)	- 35,001	- 12,561	- 47,562
Transfers between funds	11,042	- 11,042	-
Net movement in funds	- 23,959	- 23,603	- 47,562
RECONCILIATION OF FUNDS			
Total funds brought forward	208,655	88,224	296,879
TOTAL FUNDS CARRIED FORWARD	184,696	64,621	249,317

ORCHARD**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 28 FEBRUARY 2025**9. TANGIBLE FIXED ASSETS**Computer
equipment
£**COST**

At 1 March 2024 and 28 February 2025

1,466

DEPRECIATION

At 1 March 2024 and 28 February 2025

1,466

NET BOOK VALUE

At 28 February 2025

-

At 29 February 2024

-

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2025

2024

£

£

Prepayments and accrued income

323

297

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2025

2024

£

£

Trade creditors

540

900

Other creditors

445

513

985

1,413

ORCHARD**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 28 FEBRUARY 2025**12. MOVEMENT IN FUNDS**

	At 1/3/24 £	Net movement in funds £	Transfers between funds £	At 28/2/25 £
Unrestricted funds				
General fund	50,664	115,865	-	166,529
Tolcapone Study	100,000	(50,000)	-	50,000
PhD into trauma and OCD	34,032	(5,632)	-	28,400
	<u>184,696</u>	<u>60,233</u>	<u>-</u>	<u>244,929</u>
Restricted funds				
Research into the efficacy of Psilocybin	-	5,000	-	5,000
Patient Registry	44,621	(25,000)	-	19,621
Awards for All	-	(18,144)	20,000	1,856
Video Project	-	-	-	-
OCD Workshop	20,000	(380)	(20,000)	(380)
	<u>64,621</u>	<u>(38,524)</u>	<u>-</u>	<u>26,097</u>
TOTAL FUNDS	<u>249,317</u>	<u>21,709</u>	<u>-</u>	<u>271,026</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,475	(38,610)	115,865
Tolcapone Study	-	(50,000)	(50,000)
PhD into trauma and OCD	-	(5,632)	(5,632)
	<u>154,475</u>	<u>(94,242)</u>	<u>(60,233)</u>
Restricted funds			
Research into the efficacy of Psilocybin	5,000	-	5,000
Patient Registry	20,000	(45,000)	(25,000)
Awards for All	-	(18,144)	(18,144)
OCD Workshop	-	(380)	(380)
	<u>25,000</u>	<u>(63,524)</u>	<u>(38,524)</u>
TOTAL FUNDS	<u>179,475</u>	<u>(157,766)</u>	<u>21,709</u>

ORCHARD**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 28 FEBRUARY 2025**12. MOVEMENT IN FUNDS – continued****Comparatives for movement in funds**

	At 1/3/23 £	Net movement in funds £	Transfers between funds £	At 29/2/24 £
Unrestricted funds				
General fund	73,655	20,967	(43,958)	50,664
Tolcapone Study	135,000	(50,000)	15,000	100,000
PhD into trauma and OCD	-	(5,968)	40,000	34,032
	<u>208,655</u>	<u>(35,001)</u>	<u>11,042</u>	<u>184,696</u>
Restricted funds				
Research into the efficacy of Psilocybin	51,042	(40,000)	(11,042)	-
Patient Registry	32,182	7,439	5,000	44,621
Video Project	5,000	-	(5,000)	-
OCD Workshop	-	20,000	-	20,000
	<u>88,224</u>	<u>(12,561)</u>	<u>(11,042)</u>	<u>64,621</u>
TOTAL FUNDS	<u>296,879</u>	<u>(47,562)</u>	<u>-</u>	<u>249,317</u>

Comparative net movement in funds, included
in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,350	(30,383)	20,967
Tolcapone Study	-	(50,000)	(50,000)
PhD into trauma and OCD	-	(5,968)	(5,968)
	<u>51,350</u>	<u>(86,351)</u>	<u>(35,001)</u>
Restricted funds			
Research into the efficacy of Psilocybin	-	(40,000)	(40,000)
Patient Registry	30,000	(22,561)	7,439
OCD Workshop	20,000	-	20,000
	<u>50,000</u>	<u>(62,561)</u>	<u>(12,561)</u>
TOTAL FUNDS	<u>101,350</u>	<u>(148,912)</u>	<u>(47,562)</u>

ORCHARD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2025

Restricted funds

- OCD workshop: this is a one-day workshop in London for OCD patients to find out about the latest scientific research into OCD with presentations in lay language by leading OCD researchers
- Psilocybin Research Project: a study at Imperial College to test whether psilocybin by help with OCD symptoms.
- Awards For All: a grant to organise a conference where leading OCD scientists presented their research to OCD patients and their families.

Designated funds

- Tolcapone Study: represents funds designated by the Trustees towards the studies being held with the University of Chicago.
- PhD into trauma and OCD: research into the overlap between trauma and OCD

13. RELATED PARTY DISCLOSURES

During the year, Trustees and their related parties made donations totalling £nil (2024 £14,000).