

REGISTERED COMPANY NUMBER: 04216892 (England and Wales)
REGISTERED CHARITY NUMBER: 1174476

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
SOLACE COMMUNITY CARE LTD
(A COMPANY LIMITED BY GUARANTEE)

Chapmans
Chartered Accountants
9 Churchill Court
58 Station Road
North Harrow
HA2 7SA

SOLACE COMMUNITY CARE LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Report of the Trustees	1 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 21
Detailed Statement of Financial Activities	22 to 23

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Introduction

The trustees are pleased to present their annual report and financial statements of the company for the year ended 31st March 2021, which incorporates the Directors' Report

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, Financial Reporting Standard 102) and the Companies Act 2006.

The trustees are satisfied with the performance of the company and its position at 31st March 2021.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

OBJECTIVES AND ACTIVITIES

The company was established to promote the relief of aged Asian persons in need who are resident in London Boroughs including Wandsworth, Lambeth and Merton by provision of services and facilities. Its objectives are now wider and include persons from other communities.

A summary of the objects of the charitable objects as set out in its governing document

The company shall have the following powers exercisable in furtherance of its said objects, namely:

- a) To purchase, take on lease or in exchange, hire or otherwise acquire real or personal property and rights or privileges, and to construct, maintain and alter buildings or erections.
- b) To sell, let, mortgage, dispose of or turn to account all or any of the property or assets of the Association.
- c) To undertake and execute and charitable trusts which may lawfully be undertaken by the Association.
- d) To borrow or raise money on such terms and on such security as may be thought fit.
- e) To invest the moneys of the Association not immediately required for its purpose in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions (if any) and such concerns (if any) as may for the time being be imposed or required by law and subject also as hereinafter provided.
- f) To establish and support or aid in the establishment and support of any charitable associations or institutions and to subscribe or guarantee money for charitable purposes.
- g) To do all such other things as are incidental to the attainment or furtherance of the said objects or any of them.

Public benefit that is provided by the company

The charity is a public benefit entity. The trustees have complied with their duty under the Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Solace Community Care Ltd aims to provide services to older people from a cross section of the South Asian Communities. It provides a culturally sensitive service that meets the linguistic, dietary and religious needs of the communities. The services are provided to people residing in the London Boroughs of Wandsworth, Lambeth, Merton, Sutton, Kingston and Croydon.

The company provides Home Care services. The beneficiaries include frail and elderly people and people with Learning Disabilities, mental health difficulties and those with debilitating health conditions.

The Home Care service is regulated by the Care Quality Commission and its standards are set out in the Domiciliary Care National Minimum Standards and complies with the section 20 Regulations of the Health and Social Care Act 2008 as amended.

A varied domiciliary care service is provided and all care workers undergo the mandatory training required by law.

Our care workers are all DBS checked.

Solace Community Care Ltd. provides care packages to service users on behalf of a number of Local Authorities. The care packages are tailor-made to service users' needs following an assessment by the relevant Social Services department before being approved.

Solace Community Care Ltd also provides Home Care services to older people who have exercised their right to choose the care they need through direct payments provided for by the Personalisation Programme. We also provide Home Care services to older people who are self-funding.

The Home Care services respond to a range of support needs of our service users including but not limited to personal care such as dressing; undressing and bathing/showering; domestic chores such as housekeeping; cooking and laundry and supporting access to the community such as attendance at doctors/dentists/hospital appointments and shopping.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

In addition to the Home Care services, there is also the Learning Disability project. This provided care and support to three service users and currently to one. This project offers one-to-one support as required to assist users to develop independent living skills. The philosophy is to assist users to realise their full potential through structured activities which are designed to assist users to develop educational, recreational and social skills.

The company's target market and aims

Solace Community Care Ltd provides services to a number of London Boroughs including Wandsworth, Lambeth Westminster and Merton. Its focus is to provide a range of services to:

- a) Older predominantly Asian people who need assistance with personal care and practical help and who would otherwise not be able to continue to live in their homes because of frailty or poor physical health.
- b) Older people who have learning disabilities and or mental health difficulties and who are currently not accessing culturally sensitive services.
- c) Older people who because of language and cultural barriers are not able to access mainstream benefits and services without intervention.
- d) Older people who would otherwise suffer ill health and isolation in their homes with little or no social interaction with others.

The company's main objectives for the year

As a consequence of the infection spread of Covid-19, Solace Community Care Ltd. will focus on infrastructure developments to support health and well-being. It aims to have a sustainable platform for providing services safely, efficiently and effectively to its users.

It will also focus on maintaining consultation with users, the community and relevant agencies to identify as necessary changes in services to reflect changing needs of service users.

The company will build on its achievement to respond to the Home Care service needs of older people from other communities.

Solace Community Care Ltd. will continue to focus on providing a range of high quality, varied and relevant homecare support services so that individual service users are well equipped to maintain independence wherever possible.

The company's strategies for achieving its stated objectives

Solace Community Care Ltd. has in the last year developed its organisational infrastructure to respond to health concerns presented by Covid-19. It has reviewed, revised and implemented its policies and procedures to facilitate the safe delivery of its services and a safe working environment.

It has retained a robust recruitment strategy with the aim of securing effective and permanent leadership, management, stability and continuity on its staff team and Board of Trustees. However, recruitment in the Home Care Industry is blighted by zero-hour contracts which has continued to impact adversely on the success of recruitment and loyalty of care workers.

It has a Strategic Plan which documents its vision and maps its direction for the next year which it revises periodically. Market expansion was one of the objectives in its Strategic Plan. However, with Covid-19 escalating to the status of a pandemic, expansion gave way to ensuring that staff and service users were supported to deliver and receive safe care.

It has responded to training and development needs to ensure that staff and trustees have the necessary skills to deliver the company's objectives.

The company will in this very challenging market review its position in the coming months.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Details of significant activities (including its main programmes, projects, or services provided) that contribute to the achievement of the stated objectives.

The organisation intends to maintain its home care service provision and the Disability Project. It intends to continue to work in partnership with the community and the health and local authorities. It places great importance on sharing a good working understanding of the BME communities within the wider context of local and national strategies and service frameworks for older people. The details of activities are provided in the review section below.

The company's grant making policies

Solace Community Care Ltd does not make grants and therefore does not have a grant making policy.

The company's funding

Solace Community Care Ltd's current sources of funding include fees from:

Wandsworth Council

Sutton Council

Lambeth Council

Income from personalised budgets

Income from private service users

Solace Community Care Ltd's funding forecast takes into consideration the uncertainty in future Social Services arrangements for 'spot purchases' and indeed contracts for the provision of such services. Government Personalisation approach, in which personal budgets are targeted only to older people who can demonstrate critical and significant need has also been considered. This will continue to impact upon existing income generating arrangements. During this year Solace Community Care Ltd's income from 'spot purchases' was maintained by existing service users with personalised budgets who continue to have their care packages delivered by us rather than by other Providers with whom a local authority has contracts.

As a result of the sustained reduction in income, the Company's financial future was strained and on 14 November 2021, it provided its last service and made its last staff members redundant.

Social or programme related investment

Solace Community Care Ltd does not have any social or programme related investment.

The contribution of volunteers

Solace Community Care Ltd recognises, encourages and supports the contribution made by volunteers in the delivery of its services to older people. The support of volunteers has proved invaluable to the organisation. Their service adds value to the company's operation as it allows the company to undertake activities it would otherwise not. The knowledge, experience and skills that volunteers have, enrich the existing skills-base of the organisation.

Therefore, Solace Community Care Ltd. will support suitable volunteer applicants and shall upon appointment provide a structured, supported work environment in which its volunteers can reinforce their skills, acquire new skills, gain confidence and access opportunities to return to work.

The Trustees are also volunteers and have over the years provided direction, guidance and support to the organisation and continue to do so.

Achievements and Performance of the Company - A review of charitable activities undertaken by the company

Despite the difficult economic climate, and reduction in Government and Local Authority funding the year has seen significant improvements in the operation of the organisation. Its achievements include policy enrichment, consolidation and implementation in many areas.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Solace Community Care Ltd has experienced a decrease in its income during this last year. This is attributable in the main to the pandemic during which services have not been taken up by service users with comorbidities. Other service users feared that they would contract Covid-19 if they had carers attending their home to provide care services.

Nonetheless, Solace Community Care Ltd's financial base is strong enough to support it as a going concern at least for another year.

Below are details of activities that were carried out during the financial year.

Governance - During the last Care Quality Commission (CQC), Solace Community Care Ltd was awarded an overall rating of 'Good'. The organisation continues to invest in improving the quality of its services. It aims to provide greater support and training to its care workers in order to benefit from ongoing improvement to service quality, efficiency and effectiveness in its operation. It aims to make continuous improvements in the compliance of the new outcomes as required by law.

Home Care Service - This service provided over 14,000 care hours to service users in their homes. This included personal care, shopping, cleaning, taking service users out and befriending service.

Respite care was also provided as part of the care packages assessed by Social Services departments. As previously stated there has been significant reduction of services in this financial year.

The Home Care Department has provided a competent service during this last year.

During the last year Solace Community Care Ltd. provided care to a maximum of 20 service users and to a smaller number as service users deferred services as a result of the pandemic. With the pandemic and associated increased uncertainty the company is unlikely to achieve any growth.

Learning Disability Project - The numbers of people using this service is limited to four due to space requirements. During the year, a range of educational and social interaction-promoting activities including outings were provided to service users.

Advice Advocacy and Representation - General advice is provided in a number of Asian languages including help with welfare benefits. Additionally, service users are provided with assistance to access various services offered by other agencies including voluntary organisations and health and social services.

Fundraising activities

The company relies on income generated by the services it offers. It is not grant-aided and did not receive any gifts from the donors during the year.

There have been no fundraising activities during the year.

Investment performance achieved against investment objectives set

Solace Community Care Ltd has no long-term investments.

From the reserves, the Trustees repair and replace the company's assets such as office equipment or allocate to other necessary company's expenditure as they consider prudent.

Employment of disabled persons

Solace Community Care Ltd observes equality of opportunity in every aspect of its business.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Its premises are accessible to disabled people and those who use wheelchairs. It also has wheelchair accessible toilet facilities.

Relationships with other groups, charities and individuals

Solace Community Care Ltd works in partnership with the boroughs mentioned earlier.

It also has good joint working programmes with the NHS Trust. The organisation continues to participate in various local and national fora that address the issues of older people. One local forum is Wandsworth Community Empowerment Network where statutory sectors and voluntary organisations meet to plan how to improve services for the Black and Asian Communities as well as to address policies and practices.

The company also meets regularly with other domiciliary care providers to share matters of common interest

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the company's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

STRATEGIC REPORT

Financial position

The financial statements are set out on pages 10 to 17.

The Statement of Financial Activities shows net outgoing resources for the year of £38,723 (2020: £16,224).

The total reserves at the year end are £1,240,362 (2020:£1,279,085), all of which are held as unrestricted funds.

Principal funding sources

The main source of funding for Solace Community Care Ltd is through Spot Purchase agreements for the provision of home care services with the London Boroughs of Wandsworth, Westminster, Merton, Sutton and Lambeth. Income for home care services is also generated from individuals who fund their own services and under the Personalisation programme.

It is expected that funds for the provision of services to older people will contract as Local Authorities see their overall budgets shrink. We expect this to have a knock on effect on us.

However, we offer culturally sensitive services and expect that this niche market will be beneficial to us. Nonetheless, we are mindful that Wandsworth has reduced its relationship with its existing 47 Home Care Providers to just 8. We expect this to impact negatively on the number of service users funded by Wandsworth Council.

Investment policy and objectives

The Company has no long-term investments. The cash reserves are held in deposit accounts. The interest earned is allocated to different budgets as deemed appropriate by the Trustees.

Reserves policy

Solace Community Care Ltd does not have a reserves policy. However, the financial reserves of the organisation have been regularly reviewed by the Trustees. The protocol on reserves is to hold the surplus funds as unrestricted income.

Going concern

The company stopped its operations on 14 November 2021. The accounts have been prepared on a going concern basis as the trustees consider that the value of the underlying assets is not affected by the closure.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRATEGIC REPORT

Principal risks and uncertainties

The organisation, in its Business Plan has identified the risks, strengths and weaknesses that the company faces. It has drawn up a risk assessment plan to ensure that Trustees and management are aware of likelihood of risks happening and has identified the measures that need to be taken to manage them. This is reviewed on a regular basis.

The Trustees are satisfied that there are appropriate responses to the risks - or that systems are in place to manage the risks. The organisation has adequate insurance cover as required by the various local authorities. It also has necessary insurance cover as an employer and for visitors to its offices.

There is quarterly financial reporting of income and expenditure together with budget versus actual comparisons and variance analysis. This avails the opportunity for early response and informs budget reviews and revision.

Disclosure and Barring Service (DBS) checks are carried out on all staff and volunteers. These are renewed as required.

There is a Needs and Risk Profile for each client. This identifies the existing needs at any given time and associated and general risks. Twice a year a 'Needs and Risk Assessment' is undertaken for each service user by the Home Care Supervisors.

This assessment allows the company to identify new needs and review its services accordingly. Similarly, any new risks are identified and any which have ceased are removed from the risk register. This ensures that the company's responses to risk are kept up to date and relevant.

Additionally, the Risk reviews ensure that a dialogue is maintained between the company and its referring agencies in relation to needs developments among its service users.

Relevant policies are regularly reviewed to ensure they are relevant and incorporate current legislative and regulatory requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The methods adopted for the recruitment and appointment of new trustees

The existing Trustees are responsible for the recruitment of new trustees. Advertisements in relevant local newspapers, community newsletters and word of mouth are methods typically employed to recruit new trustees.

In appointing new trustees, Solace Community Care Ltd considers the needs of the organisation, the existing skills of its trustees and the skills gap. It seeks to recruit individuals who meet the skills gap and have relevant experience. Additionally, Solace Community Care Ltd considers the availability of potential trustees to give to the organisation the time and support that it needs.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The organisation is governed by a Board of Trustees. The Trustees are responsible for all the decisions taken in relation to the governance and the management of the organisation.

The organisation has a Director/Registered Manager who is responsible for the day-to-day operations of the company. The supervisor receives leadership, management and support from the Director.

The following members form the senior officer's team:

Company -wide

Jan Grazette who is the Registered Manager and who has overall responsibility for the operations of the Company

Home Care Department

Shreyash Patel - Trainee Home Care Supervisor/Administrator

Induction and training of new trustees

Following the appointment of a trustee, he/she is introduced to the role of Trustees. New trustees are required to attend an induction programme. This provides detailed information on the role and responsibilities of a trustee. It also allows the trustees to consider how they would like to employ their skills on the Board.

They are registered with the Company Commission. The organisation's policies and procedures are provided. A number of publications from the Company Commission are also provided on the role and function of voluntary organisations and trustees. This ensures that new Trustees are aware of the scope of their responsibility under the Charities Act.

Wider network

Solace Community Care Ltd is a member of the following:

UK Home Care Association (UKHCA)

Registered with the Care Quality Commission (CQC)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04216892 (England and Wales)

Registered Charity number

1174476

Registered office

5 Beechcroft Road

Tooting Bec

London

SW17 7BU

Trustees

The members of the Board of Trustees of the Organisation during the year were:-

Mr Masoom Ramji - Chairman and Company Director

Mr Narendra Patel - Vice-Chairman and Company Director

Mr Richard Horne - Treasurer and Company Director

Rosy Burton - Secretary

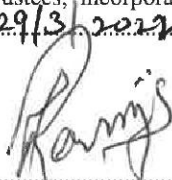
**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Praful Patel
FCA
Chapmans
Chartered Accountants
9 Churchill Court
58 Station Road
North Harrow
HA2 7SA

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 29/3/2022 and signed on the board's behalf by:



.....
M Ramji - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOLACE COMMUNITY CARE LTD (REGISTERED NUMBER: 04216892)**

Independent examiner's report to the trustees of Solace Community Care Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

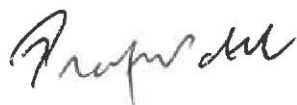
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Praful Patel
FCA
Chapmans
Chartered Accountants
9 Churchill Court
58 Station Road
North Harrow
HA2 7SA

Date: 30/3/2022

SOLACE COMMUNITY CARE LTD**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	308
Other trading activities	3	229,058	-	229,058	247,550
Investment income	4	-	-	-	890
Total		<u>229,058</u>	<u>-</u>	<u>229,058</u>	<u>248,748</u>
EXPENDITURE ON					
Charitable activities	5				
Home care		267,781	-	267,781	264,972
NET INCOME/(EXPENDITURE)		<u>(38,723)</u>	<u>-</u>	<u>(38,723)</u>	<u>(16,224)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,279,085	-	1,279,085	1,295,309
TOTAL FUNDS CARRIED FORWARD		<u><u>1,240,362</u></u>	<u><u>-</u></u>	<u><u>1,240,362</u></u>	<u><u>1,279,085</u></u>

The notes form part of these financial statements

SOLACE COMMUNITY CARE LTD (REGISTERED NUMBER: 04216892)**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	838,902	-	838,902	842,902
CURRENT ASSETS					
Debtors	12	156,359	-	156,359	196,232
Cash at bank and in hand		247,496	-	247,496	242,111
		<u>403,855</u>	<u>-</u>	<u>403,855</u>	<u>438,343</u>
CREDITORS					
Amounts falling due within one year	13	(2,395)	-	(2,395)	(2,160)
NET CURRENT ASSETS		<u>401,460</u>	<u>-</u>	<u>401,460</u>	<u>436,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,240,362</u>	<u>-</u>	<u>1,240,362</u>	<u>1,279,085</u>
NET ASSETS		<u>1,240,362</u>	<u>-</u>	<u>1,240,362</u>	<u>1,279,085</u>
FUNDS	14				
Unrestricted funds				<u>1,240,362</u>	<u>1,279,085</u>
TOTAL FUNDS				<u>1,240,362</u>	<u>1,279,085</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/3/21 and were signed on its behalf by:


.....
M Ramji - Trustee

The notes form part of these financial statements

SOLACE COMMUNITY CARE LTD**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	5,385	(15,872)
Net cash provided by/(used in) operating activities		5,385	(15,872)
Cash flows from investing activities			
Interest received		-	890
Net cash provided by investing activities		-	890
Change in cash and cash equivalents in the reporting period		5,385	(14,982)
Cash and cash equivalents at the beginning of the reporting period		242,111	257,093
Cash and cash equivalents at the end of the reporting period		247,496	242,111

The notes form part of these financial statements

SOLACE COMMUNITY CARE LTD**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021****1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(38,723)	(16,224)
Adjustments for:		
Depreciation charges	4,000	4,277
Interest received	-	(890)
Decrease in debtors	39,873	7,940
Increase/(decrease) in creditors	235	(10,975)
Net cash provided by/(used in) operations	<u>5,385</u>	<u>(15,872)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20 £	Cash flow £	At 31/3/21 £
Net cash			
Cash at bank and in hand	242,111	5,385	247,496
	<u>242,111</u>	<u>5,385</u>	<u>247,496</u>
Total	<u>242,111</u>	<u>5,385</u>	<u>247,496</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 10% on cost
Plant and machinery	- 20% on cost

Freehold land is not depreciated

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

A designated fixed asset fund is maintained which represents the written down value of specific assets for which capital grants were received.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Capital grants

The board of trustees consider that, in order to comply with the SORP, gifts of tangible assets of grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the relevant fixed asset fund after the funds have been properly expended for the restricted purpose. The related asset is shown in the balance sheet at full cost of acquisition.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Gifts	(1)	-
Donations	-	308
Gift aid	1	-
	<u>-</u>	<u>308</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Home care	<u>229,058</u>	<u>247,550</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>-</u>	<u>890</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Home care	<u>175,240</u>	<u>92,541</u>	<u>267,781</u>

6. SUPPORT COSTS

	Management	Information technology	Administrative expense
	£	£	£
Home care	<u>50,582</u>	<u>7,776</u>	<u>13,489</u>
	Premises Cost	Governance costs	Totals
	£	£	£
Home care	<u>10,169</u>	<u>10,525</u>	<u>92,541</u>

SOLACE COMMUNITY CARE LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>4,000</u>	<u>4,277</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

	2021	2020
	£	£
Trustees' expenses	<u>8,525</u>	<u>8,496</u>

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	157,879	151,973
Social security costs	5,627	1,052
Other pension costs	2,478	-
	<u>165,984</u>	<u>153,025</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	9	9
Management and administration	1	1
	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	308	-	308
Other trading activities	247,550	-	247,550
Investment income	890	-	890
Total	<u>248,748</u>	<u>-</u>	<u>248,748</u>

EXPENDITURE ON

SOLACE COMMUNITY CARE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Charitable activities			
Home care	264,972	-	264,972
NET INCOME/(EXPENDITURE)	(16,224)	-	(16,224)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,295,309	-	1,295,309
TOTAL FUNDS CARRIED FORWARD	<u>1,279,085</u>	<u>-</u>	<u>1,279,085</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £	Totals £
COST				
At 1 April 2020 and 31 March 2021	<u>850,900</u>	<u>59,824</u>	<u>77,922</u>	<u>988,646</u>
DEPRECIATION				
At 1 April 2020	8,000	59,824	77,920	145,744
Charge for year	<u>4,000</u>	<u>-</u>	<u>-</u>	<u>4,000</u>
At 31 March 2021	<u>12,000</u>	<u>59,824</u>	<u>77,920</u>	<u>149,744</u>
NET BOOK VALUE				
At 31 March 2021	<u>838,900</u>	<u>-</u>	<u>2</u>	<u>838,902</u>
At 31 March 2020	<u>842,900</u>	<u>-</u>	<u>2</u>	<u>842,902</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	<u>156,359</u>	<u>196,232</u>

SOLACE COMMUNITY CARE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	(1,765)	-
Accrued expenses	4,160	2,160
	<u>2,395</u>	<u>2,160</u>

14. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	1,279,085	(46,606)	1,232,479
Designated Revenue Funds	-	7,883	7,883
	<u>1,279,085</u>	<u>(38,723)</u>	<u>1,240,362</u>
TOTAL FUNDS	<u>1,279,085</u>	<u>(38,723)</u>	<u>1,240,362</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,175	(267,781)	(46,606)
Designated Revenue Funds	7,883	-	7,883
	<u>229,058</u>	<u>(267,781)</u>	<u>(38,723)</u>
TOTAL FUNDS	<u>229,058</u>	<u>(267,781)</u>	<u>(38,723)</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	1,295,309	(16,224)	1,279,085
	<u>1,295,309</u>	<u>(16,224)</u>	<u>1,279,085</u>
TOTAL FUNDS	<u>1,295,309</u>	<u>(16,224)</u>	<u>1,279,085</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	248,748	(264,972)	(16,224)
TOTAL FUNDS	<u>248,748</u>	<u>(264,972)</u>	<u>(16,224)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	1,295,309	(62,830)	1,232,479
Designated Revenue Funds	-	7,883	7,883
	<u>1,295,309</u>	<u>(54,947)</u>	<u>1,240,362</u>
TOTAL FUNDS	<u>1,295,309</u>	<u>(54,947)</u>	<u>1,240,362</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	469,923	(532,753)	(62,830)
Designated Revenue Funds	7,883	-	7,883
	<u>477,806</u>	<u>(532,753)</u>	<u>(54,947)</u>
TOTAL FUNDS	<u>477,806</u>	<u>(532,753)</u>	<u>(54,947)</u>

SOLACE COMMUNITY CARE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

16. COMPANY LIMITED BY GUARANTEE

Solace Community Care is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

There are currently 3 members.

SOLACE COMMUNITY CARE LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	-
Donations	-	308
Gift aid	1	-
	<u>-</u>	<u>308</u>
Other trading activities		
Home care	229,058	247,550
Investment income		
Deposit account interest	-	890
Total incoming resources	<u>229,058</u>	<u>248,748</u>
EXPENDITURE		
Charitable activities		
Wages	157,879	151,973
Social security	5,627	1,052
Pensions	2,478	-
Aprons and gloves	2,311	846
Insurance	2,127	1,122
Maintenance and repairs	-	14,080
Post and stationery	268	1,198
Cleaning	550	98
Freehold property	4,000	4,000
Plant and machinery	-	277
	<u>175,240</u>	<u>174,646</u>
Support costs		
Management		
Professional fees	50,582	52,007
Information technology		
IT Support	7,776	7,776
Administrative expense		
Telephone	3,670	2,391
Sundries	3,961	811
Bank Charges	404	537
Refreshments	58	25
Repairs	2,784	2,140
Carried forward	10,877	5,904

This page does not form part of the statutory financial statements

SOLACE COMMUNITY CARE LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Administrative expense		
Brought forward	10,877	5,904
Subscriptions	2,586	4,345
Travelling Expense	26	850
	<u>13,489</u>	<u>11,099</u>
Premises Cost		
Rates and water	293	4,639
Light and heat	9,876	4,309
	<u>10,169</u>	<u>8,948</u>
Governance costs		
Trustees' expenses	8,525	8,496
Accountancy fees	2,000	2,000
	<u>10,525</u>	<u>10,496</u>
Total resources expended	<u>267,781</u>	<u>264,972</u>
Net expenditure	<u>(38,723)</u>	<u>(16,224)</u>

This page does not form part of the statutory financial statements