

INJURY ON DUTY PENSIONERS ASSOCIATION

TREASURERS FINANCIAL REPORT

YEAR ENDED 31ST AUGUST 2024



ACHIEVEMENTS AND PERFORMANCE

The Trustees consider that the results of the Charity this year have been outstanding considering that our Charity has grown significantly over the year, despite still recovering from the financial downturn of the past few years.

The Trustees continue to recognise that donations are an important contributor to the overall well-being of the Charity.

FINANCIAL REVIEW

The total receipts for the Charity were £42,454. This was due in part to the receipt of an unexpected legacy, sponsorship from a golf tour, donations and the support of our members and supporters.

The total payments for the year were £15,627, some £17,636 less than the previous year when the final payment in relation to a legal matter were being paid.

Payments to the Charity's volunteers for the year for travel and subsistence was £3,874, reflecting on the Charity's activities across the whole of the United Kingdom and Northern Ireland.

During the charity year, a strategy of utilising safe Savings Bank accounts with higher interest was developed. The interest generated by these new accounts amounted to \$3,028, compared to the £395 of the previous year, when the monies were sitting in a series of standard Current Accounts

The Trustees consider that the funds available are sufficient to permit the Charity to continue in operation in the medium term, and the continued success of the Trust's productions should ensure the longer-term future of the Charity.

RESERVES POLICY

It is the policy of the Charity to maintain unrestricted funds at a level which equates to approximately 12 months unrestricted expenditure. Unrestricted funds were maintained at least at this level throughout the year.

	Unrestricted Total Funds 31st August 2024	Unrestricted Total Funds 31st August 2023
	£	£
RECEIPTS		
Bank Interest Received	452	395
Investment Interest Received	3,028	195
Donations	7,606	3,372
Fund Raising		
Bonus Balls	2,195	2,268
Christmas Raffle		
Christmas Card Sales		
Hadrian's Wall Walk		
Easter Draw	764	

Gift Aid	5,851	5,584
Membership fees	20,559	18,956
Sponsorship	2,000	200
Bank Deposits		
Uncategorised		

<u>TOTAL RECEIPTS</u>	42,454	30,971
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PAYMENTS

Accommodation	-2,250	-537
Advertising and promotional		
Bank charges		
Bonus Ball payments	-900	-900
Charity ball		
Depreciation		-66
Donations expenses		
Fund raising expenses		
Hadrian's Wall Walk		
Easter Draw Payments	-225	
Honoraria	-2,250	-1,500
Insurance	-325	-290
IT costs	-1,153	-1,306
Legal & professional	-1,900	-26,544
Admin inc - Printing, post etc.	-945	-445
Christmas Raffle		
Sundry		
Telephones	-286	-280
General Payments		
Training day expenses		
Travel & Subsistence	-3,874	-906
Regional meetings	-588	-439
Welfare	-931	-50

<u>TOTAL PAYMENTS</u>	-15,627	-33,263
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<u>NET RECEIPTS</u>	26,827	-2,292
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RESERVES BROUGHT FORWARD	134,405	137,032
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<u>RESERVES CARRIED FORWARD</u>	161,231	134,740
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FIXED ASSETS

Computer Equipment		
- Cost	598	598
- Depreciation	-330	-264
	268	334

CURRENT ASSETS

Current Account	5,474	5,875
PayPal Account	712	1,873
Sandy Twigg Account	1,000	1,691
Legal Fund	1,100	4,414
Mark Rawlins Account	0	3,836
Reserve Account	0	8,050
Holding Account	0	1,558
Working savings	5,000	21,913
Investments	147,945	85,195
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	161,231	134,405

NET ASSETS

161,499	134,739
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FUNDS

Unrestricted Funds	<hr/>	<hr/>
	161,499	134,739

TOTAL FUNDS

161,499	134,739
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Signed by Treasurer and Trustee of
IODPA.

Stephen Wilson

Mr Stephen Wilson



Ms Jo Morrish

Chair of Trustees

Independent Examiner's Report to the Trustees of
Injury On Duty Pensioners Association

I report on the accounts of the Charity for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination, I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Debbie Wellecomme BA (Hons), FMAAT, AATQB

Date: 02/01/2025

Signed: *Debbie Wellecomme*

Address: Support Staffordshire, Stafford Civic Centre, Riverside, Stafford, Staffordshire ST16 3AQ