

INJURY ON DUTY PENSIONERS ASSOCIATION

TREASURERS FINANCIAL REPORT
YEAR ENDED 31ST AUGUST 2023



Injury On Duty

Pensioners Association

Registered Charity Number: 1174473

ACHIEVEMENTS AND PERFORMANCE

The Trustees consider that the results of the Charity this year have been outstanding considering that our society was still recovering and slowly returning to the conditions that existed prior to the Covid epidemic.

The Trustees continue to recognise that donations are an important contributor to the overall well-being of the Charity

FINANCIAL REVIEW

The overall income for the charity was £30,971. This was due to the reduced level of donations and the methods being used to gain the support of the Membership and supporters through raffles, draws etc.

The total expended for the year was £33,263 a sum of £2,292 more than the previous year mainly due to the final payments of the legal costs and the restart of Regional meetings.

This shows a reduction for the year of £2,292.

The final legal invoice was paid during the year amounting to £25,543. This was funded from the Legal Fund, which maintained a positive balance throughout the year.

Payments to the Charity's volunteers for the year for travel and subsistence was £906.

The Trustees, concerned at the low levels of interest on the Barclays Bank Accounts, particularly the Legal and Working Savings accounts, agreed to invest £85,000 from these accounts into a series of fixed rate bonds, with higher interest payments, ensuring that these remained within the Governments FSCS limits.

The Trustees consider that the funds available are sufficient to permit the charity to continue in operation in the medium term, and the continued success of the trust's productions should ensure the longer-term future of the charity.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds at a level which equates to approximately 12 months unrestricted expenditure. Unrestricted funds were maintained at least at this level throughout the year.

	Unrestricted Total Funds 31st August 2023	Unrestricted Total Funds 31st August 2022
	£	£
RECEIPTS		
Bank Interest Received	395	21
Investment Interest Received	195	
Donations	3,372	9,641
Fund Raising		
Bonus Balls	2,268	2,380
Christmas Raffle		3,660
Christmas Card Sales		
Hadrian's Wall Walk		
Summer Draw		
Gift Aid	5,584	6,520
Membership fees	18,956	14,546
Sponsorship	200	94
Bank Deposits		
Uncategorised		
<u>TOTAL RECEIPTS</u>	<u>30,971</u>	<u>36,863</u>
<u>PAYMENTS</u>		
Accommodation	-537	-260
Advertising and promotional		
Bank charges		
Bonus Ball payments	-900	-1,050
Charity ball		-250
Depreciation	-66	-67
Donations expenses		
Fund raising expenses		
Hadrian's Wall Walk		
Summer Draw Payments		-155
Honoraria	-1,500	-600
Insurance	-290	-630
IT costs	-1,306	-2,741
Legal & professional	-26,544	-86,603
Admin inc - Printing, post etc.	-445	31
Christmas Raffle		-1,050
Sundry		
Telephones	-280	-272
General Payments		
Training day expenses		
Travel & Subsistence	-906	-1,700
Trustee meetings	-439	-161
Welfare	-50	-70

<u>TOTAL PAYMENTS</u>	<u>-33,263</u>	<u>-95,577</u>
<u>NET RECEIPTS</u>	<u>-2,292</u>	<u>-58,715</u>
RESERVES BROUGHT FORWARD	137,032	195,746
<u>RESERVES CARRIED FORWARD</u>	<u>134,740</u>	<u>137,032</u>

FIXED ASSETS

Computer Equipment		
- Cost	598	598
- Depreciation	-264	-198
	<u>334</u>	<u>400</u>

CURRENT ASSETS

Current Account	5,875	4,750
PayPal Account	1,873	791
Sandy Twigg Account	1,691	1,684
Legal Fund	4,414	50,205
Mark Rawlins Account	3,836	3,820
Reserve Account	8,050	8,016
Holding Account	1,558	1,551
Working savings	21,913	65,814
Investments	85,195	0
	<u>134,405</u>	<u>136,632</u>

<u>NET ASSETS</u>	<u>134,739</u>	<u>137,032</u>
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FUNDS

Unrestricted Funds	<u>134,739</u>	<u>137,032</u>
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<u>TOTAL FUNDS</u>	<u>134,739</u>	<u>137,032</u>
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Signed by Treasurer and
Trustee of IODPA.

Stephen Wilson

Mr. Stephen Wilson

Independent Examiner's Report to the Trustees of
Injury On Duty Pensioners Association

I report on the accounts of the Charity for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination, I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Debbie Wellecomme BA (Hons), FMAAT, AATQB

Date: 18/12/2023

Signed: *Debbie Wellecomme*

Address: Support Staffordshire, Stafford Civic Centre, Riverside, Stafford, Staffordshire
ST16 3AQ