

Camden Giving

Charity number: 1174463

Annual Report

For the year ended

31 March 2025

**CAMDEN GIVING
ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

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Reference and Administrative Information

Trustees:	Simon Pitkeathley – Chairperson (resigned 28 th November 2024) Robin Chu – Chairperson (appointed 28 th November 2024) Allan Sutherland - Treasurer Dominic Pinkney – Resigned 22.04.24 Tom Holliss Graham Dyer Rose Alexander Nathan Dyke Vanessa Brown Franci Viviana Mariam Hassan Kate Wilson – Appointed 5 th June 2024 Marco Greco – Appointed 5 th June 2024
Director:	Natasha Friend
Charity number:	1174463
Registered office:	Collective, 5-7 Buck Street Camden Town London NW5 2NJ
Independent Auditors:	Chariot House Limited
Bankers:	CAF Bank 25 Kings Hill Avenue Kings Hill ME19 4JQ

CAMDEN GIVING ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and financial statements for the year ended 31 March 2025. The Trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to Charities preparing their accounts in accordance with FRS 102.

Chair's Statement

Camden now has the worst poverty rate in London (43%).

But citizens are standing up to take on these challenges, be that by running a project with funding from the We Make Camden Kit, or joining a grants panel to award for, or taking part in community research. No matter the challenge, be it youth safety, food insecurity or loneliness, citizens always rise to the challenge in Camden, over the last year we've been there to help them do that.

But we also need to do more to overcome the root causes of these issues. That's why this year we completed an 18-month piece of research into structural racism in Kilburn and Somers Town. Race plays a significant role in the way you experience Camden and the research highlighted ways that racial injustices show up in early years, housing, safety and the job market. The funding for this work has come to an end, but we are developing an Anti-Racist Steering Group who can take this work forward.

We've navigated an increasingly difficult funding landscape, with donations under pressure and demand for our support at an all-time high. Yet, despite the challenges, we've managed to grow our impact. We awarded £949,186 in grants this year, directly supporting grassroots projects that tackle inequality, support mental health, celebrate identity, and build community resilience.

It's not just about how much we give but *how* we give. We've invested in participatory grant making because we believe people with lived experience of inequality should be the ones shaping the solutions. This approach isn't just more just, it's more effective, getting funds to projects that are trusted and valued in Camden, like Khady's Dream a youth safety project that's received national awards and interest, but started with a young man who grew up in Camden and who was trusted by one of our community panels to receive his first grant from Camden Giving.

We're also proud to be supporting the sector to think differently. We believe we have a huge opportunity and responsibility to influence the funding landscape across the UK. More and more funders are coming to us to learn how participation can transform outcomes. This year, we've expanded our consultancy work and will continue to use this income to fuel local change. By 2035, we want citizen-led funding to be the norm, not the exception. We've worked with the PGM Community of Practice, BBC Children In Need, Big Local and the Youth Futures Foundation to support their participatory grant making ambitions and diversify our income.

Our impact is best shown through stories. Like one grassroots organisation who, thanks to our Equality Fund, grew from a couple's side-hustle into a fully-fledged arts centre for young people from the Global Majority, aiming to support 1 million young people over the next 5 years. Or the local resident who joined one of our panels and told us she now believes her voice and opinion is heard as a disabled Bengali woman. These aren't just nice anecdotes; they're proof that systems change is possible when you trust people.

We also know the importance of looking inward. That's why we're improving our grant systems, refreshing our brand to better tell Camden's stories, and creating peer support networks for our grantees because we know Camden's community leaders are more powerful together.

We're optimistic about the road ahead. Camden Giving is growing in confidence, clarity, and ambition. We've built strong relationships with businesses, community groups, and everyday citizens — and we're ready to take our work further.

To everyone who gave, applied, volunteered, or simply believed in Camden's communities, thank you. You're helping to build a borough where fairness isn't just an aspiration, but a reality.

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Objectives and activities

Purposes and aims

Camden Giving connects Camden to end local inequality. Based on a notion that everyone has something to give; be that time, skills or money, we channel those resources into grassroots community action that responds to local challenges.

Camden Giving aims to address inequality of wealth, opportunity, health, well-being and influence for Camden's residents. Camden is a borough of extremes, the gap between the richest and the poorest is widening, the difference in life expectancy between men in the wealthiest and most deprived wards is 11 years, 32% of children in Camden live in poverty. Camden is a busy and expensive place to live, and this leads to high levels of loneliness and isolation amongst the most deprived residents.

Camden is also home to several thriving business and intellectual communities: Kings Cross contains the UK headquarters of multi-national mega-companies such as Google. Camden Town is home to many SME's. The 'Knowledge Quarter' is home to some of the World's most prestigious research institutions, Camden contains more Nobel prizes than anywhere else in the UK. Lastly, Camden's workforce is dominated by creative millennials who wish to work for companies who have a social value. Camden Giving aims to bridge the two worlds: the business community and the most deprived communities in Camden. We do this for mutual benefit and create innovative and long-lasting partnerships that can overcome local inequality.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit whilst reviewing Camden Giving's aims and objectives and in planning the future activities.

Statistics for 2024/25

Income: £1,707,169

Grant awards: £949,186

Citizens involved in Decision-making: 121

Funders accessing our PGM consultancy: 28

Partnerships

We're able to support citizens to take actions because of our partnerships with Camden-based businesses. During this period, we didn't work with any external fundraisers, and no complaints were received.

In February & March 2025, Camden Giving undertook a partnerships review with our corporate partners to better understand our strengths and more importantly, how we can refine our approach to best serve our partners and the Camden community. Staying true to our participatory values, we invited 6 Alumni members to lead these interviews with 9 key stakeholders - Shaftesbury Capital | Argent | Google | Landsec | LabTech | British Land | Moonbug Entertainment | Central District Alliance - ensuring that community voices played a central role in shaping our future collaborations. This initiative further bridged the gap between businesses and local communities, strengthening relationships and reinforcing our commitment to equity and impactful change.

"It was good to meet the businesses that support Camden Giving and understand why they support the work. As a former resident panellist, it was great to meet the people behind the funds. We don't usually get the opportunity to do so and this was an eye opener into how invested partners are in their communities" - Young Alumni Member

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Much of our value has come from building strategic partnerships between civil society and the private sector in Camden. A highlight in 2024/25 has been the continuation of our partnership with Google through delivering a series of interconnected programmes designed to strengthen grassroots leadership and build community resilience. Together we co-delivered the second year of the Community Leadership Programme, pairing local leaders with Google mentors and offering tailored workshops to support their development. This was complemented by CLP Grants for the community leaders who were part of this programme, to deliver joint projects tackling crisis and resilience, encouraging cross-sector collaboration. We continued to co-host a series of quarterly NGO training sessions, convening over 100 community representatives each time to explore digital innovation, AI, and practical skills for the voluntary sector.

We are now working on a new youth engagement initiative launched in partnership with Google, Young Camden Foundation, and Camden United FC, bringing underrepresented young people into the heart of event design and leadership through workshops and a co-created training day at Google HQ to deliver a community event later in 2025.

Thanks to our supporters we awarded grants totalling £949,186 in the financial year 2024/25, with thanks to longer term supports like Shaftesbury PLC, Landsec, British Land, Google, Auto Trader, Camden Council, Moonbug Entertainment, Argent, Paul Hamlyn Foundation, City Bridge Foundation.

Volunteers added significantly to our work during the financial period 2024/25. We would like to thank Tennyson from Zappi Store who provided his expertise to implement our Cybersecurity Action Plan and provides ongoing operational mentoring and support with IT, Systems and Cybersecurity processes. Catherine brings valuable experience in Trust and Foundation fundraising; she plays a key role in supporting our team to identify and explore new funding opportunities to deliver Participatory Grant making and has co-written funding applications that reflect Camden Giving's values and commitment to community-led change.

Grant making

Our community-led model means that people who often feel they have the least power to influence decisions are the very people shaping the strategy of our grants, as well as making funding decisions. Our commitment to resident power, transparency, and sustainable local action ensures that our grant programmes continue to reflect the priorities and ambitions of the communities it serves.

In 2024/25, we worked with our Alumni to give them more power to shape the strategy of the We Make Camden Kit. Through a participatory voting process, the Alumni overwhelmingly supported the launch of a new Growth Grant stream, offering up to £5,000 for grantees who had previously received a smaller grant of up to £2,000 to scale their impact. This shift recognises the need for continued investment to support the long-term potential of resident-led and grassroots initiatives. The We Make Camden Kit not only supports ideas to take root but also recognising the value of supporting grassroots projects to grow and deepen their community impact.

We're proud to celebrate the journey of one of our citizen grantees, who was first awarded a £2,000 We Make Camden Kit Seed Grant for his project *Khadys Dream* - an initiative supporting young people to better understand the criminal justice system through educational sessions by partnering with Camden schools. Since then, his work has gone from strength to strength. *Khadys Dream* has since secured multi-year funding through our Future Forward programme and a grant from the Equality Fund - with decisions made by entirely separate panels, all recognising his potential and the critical impact the work is having on young people in Camden. He is now delivering workshops in prisons and has even spoken in Parliament, showing the power of early investment and community-led ambition to grow into systems-changing work.

We're also working in partnership with The Social Change Nest – who act as a fiscal host - to ensure that citizens and informal groups, who might not have access to a bank account or formal governance structure, do not prevent them from accessing funding. 13 citizen-led projects through the We Make Camden Kit have been supported to access funding including Growth Grants, enabling more grassroots changemakers to take part without barriers.

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The following grants were committed during this financial year:

Google CLP Fund

Funded by Google, this fund was setup to support the Community Leadership Programme Alumni to deliver joint projects tackling crisis and resilience, encouraging cross-sector collaboration.

5 grants awarded: £20,000

KCBNA	£4,000
Grassroots Arts studios	£4,000
Somalis In Tech CIC	£4,000
Engage Here CIC	£4,000
Set Them Up Foundation CIC	£4,000

Future Forward Fund

The Future Forward fund, supported by Google.org., was setup to tackle crisis experienced by young people in Camden. The fund, created by a panel of 12 young Camden residents, helped shape the fund's name, criteria and awarded grants of £20,000 to £30,000 focussed on:

- **Academic Tutoring:** Making tutoring available to young people who can't afford it.
- **Gang-Exit:** Helping people move away from criminal exploitation.
- **A Trusted Adult:** Giving young people consistent support and someone they can rely on.

4 grants awarded: £100,000

St Mary Community Centre	£30,000
Coram's Field	£15,330
Fitzrovia Youth In Action	£29, 670
Khady's Dream	£25,000

Equality Fund

Camden Giving set-up the Equality Fund in 2020 to ensure that Camden's community leaders, small charities and social enterprises could access unrestricted funding, enabling them to innovate and have greater capacity to become sustainable. A panel of 11 Camden residents awarded unrestricted grants of £30,000 to fund work that focussed on racial justice and disability rights and inclusion.

8 grants awarded: £240,000

Clime It Brothers Academy CIC	£30,000
Khady's Dream	£30,000
Kilburn State of Mind	£30,000
Action Youth Boxing Intervention	£30,000
NW5 Community Play Project	£30,000
Zone Twenty One (Creators House)	£30,000
Urban Community Project	£30,000
West Hampstead Women's Centre	£30,000

Equality Fund Camden Pound grants: £20,000

The Equality Fund Year 3 panel awarded Camden Pound grants to 8 of the prior year Equality Fund grantees - an additional grant of up to £2500 to use services and products from Camden rooted businesses, owned by Camden resident(s) from the global majority and disabled community.

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We Make Camden Kit

Total grants awarded: £371,912

The We Make Camden Kit is a partnership between Camden Citizens, [Camden Council](#), Camden Giving, and Camden businesses. We're funding and supporting great ideas that will make Camden a better place. The goal is to help achieve Camden's Core Missions by 2030; everyone eats well every day, young people have great opportunities, there's diversity amongst people in power and we're living in sustainable neighbourhoods.

Organisation Grants

69 grants awarded to organisations: £242,562 (39 of these were growth grants)

Below are the organisations grant awards grouped in the 4 Camden Core Missions:

We Make Camden Mission	Amount
Access to food for all	£20,000
Representative Leadership	£8,243
Eco friendly neighbourhoods	£1,870
Opportunities for young people	£100,215
Stronger Communities	£112,234

The Community Ideas Project C.I.C supports citizens to receive funding from Camden Giving's We Make Camden Kit to run community projects, alongside providing additional support including safeguarding, public liability insurance and connections. The Community Ideas Project is a subsidiary of Camden Giving via the virtue of common control and because of Camden Giving providing significant infrastructure support to ensure it meets its objectives.

67 grants awarded to individual citizens: £129,350

Below are the citizen grant awards grouped in the 4 missions that Camden Giving represent:

We Make Camden Mission	Amount
Access to food for all	£5,298
Representative Leadership	£7,998
Eco friendly neighbourhoods	£4,000
Opportunities for young people	£25,386
Stronger Communities	£86,668

We Make Chalcots Kit Citizens

The We Make Chalcots Kit is a neighbourhood community fund that celebrates the creativity, talent and knowledge of the Chalcots community. It gives money and additional support to Chalcots residents who have great ideas for their communities. The funding is distributed via the Community Ideas Project.

4 grants awarded to individual citizens: £8,000

We Make Chalcots Mission	Amount
Diversity in positions of power	£8,000

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Big Local (Local Trust): St James Street Partnership

As the Locally Trusted Organisation for Big Local's St James Street Partnership, we provided grant administration as part of our consultancy package to enable the awarding of their legacy grants. All grants were awarded independently of Camden Giving.

4 grants awarded: £189,274

Spark2Life	£100,000
Waltham Forest Migrant Action	£50,000
Friends of Stoneydown Park	£19,344
Age UK Waltham Forest	£19,930

Cancelled Grants

During the year we undertook an exercise to review our grant arrangements with grantee organisations who were, for different reasons, in breach of the terms of our agreement, including those awarded grants in previous years. By the year end, we cancelled £30,500 in funding that will be redistributed for further community benefit through our existing grant fund programmes, comprised of £17,500 to the Equality Fund and £13,000 through the We Make Camden Kit's Community Ideas Project. Camden Giving offer ongoing 121 support with grantees to ensure that they're able to operate in line with the terms of our grant agreements.

"Camden Giving is so special as an organisation that they bend over backwards to help beyond funding, make connections, and give you all the support you could need." - Camden Giving Grantee

Community Knowledge

In its first full year since being established in October 2023, Camden Giving's Community Knowledge Team has been dedicated to amplifying the voices of local residents and driving equitable change. With over 400 current members, Camden Giving's alumni community is continuing to grow, and shape our strategic growth as an organisation. Through our alumni programme, we have been dedicated to keeping Camden citizen grantees and panellists engaged with our work beyond their time on a panel or a project, while also compensating them for their time and expertise.

3 alumni votes were conducted between Jan 2024 – Jan 2025, with a minimum of 100 alumni members participating in each. These votes helped 1) re-shape grant sizes and criteria for the We Make Camden Kit 2) identify areas where Camden Giving has been underserving 3) shape the initial structure of the fund and panel that would become Future Forward.

Through our 'coffee and chats reporting' format for the large grants programmes, alumni members have been leading on reporting and evaluation, by visiting and interviewing grantees at the end of funding cycles to understand and assess the impact of their projects.

We ran 3 career workshops for over 30 alumni members, with employees from our corporate partner Moonbug Entertainment guiding our alumni through CV writing, LinkedIn optimisation, and networking tips. Through sharing of weekly opportunities across our WhatsApp groups with alumni members, we have been supporting alumni with references to jobs, trainings, events, and funding support for community projects. 1-2-1 pastoral support continues to be provided to alumni members needing additional help with issues around housing, employment, or mental health amongst other things.

With funding and support from The Young Foundation and UKRI, and in partnership with BRAP, we completed the second phase of our community-led research into structural racism in Kilburn and Somers Town. Nineteen local community researchers led the work, using intersectional interviews and walking ethnographies to explore the root causes of challenges in civic participation, education, employment, housing, health, crime, and safety. In September 2024, we hosted a Citizen's Assembly, where the research group presented their findings and recommendations to stakeholders from

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Camden Council, Camden Police, and local businesses. We're now setting up an Anti-Racist Steering Group to oversee the implementation of recommendations from the community-led research and approve subgroup initiatives and allocate resources to ensure alignment with anti-racism goals.

“Through working with Camden Giving, I have realised we as residents have a say and impact on our surroundings and decision making processes for our day to day lives.” - Community Researcher

In partnership with Camden Council, we led an evaluation of the We Make Camden Kit to understand what's working, where the gaps are, and the impact citizen-led ideas are having on local lives. Community researchers were trained to interview grantees and gather insights. Their findings will be shared at the We Make Camden Summit in May 2025 to shape the future of community programming.

We also worked in partnership with The Catalyst who funded a project to work with our Future Forward panellists and Alumni to co-design a digital decision-making tool (Elevate) to support participatory grant making. Alumni and panellists shaped the platform with a focus on accessibility, neurodiversity, and overcoming language barriers. By embedding community voices throughout, we showed how tech can be shaped by those it serves, building systems that are fairer and more inclusive. The Future Forward Panel piloted *Elevate* to make collective funding decisions on their grant awards.

PGM Consultancy

Alongside our grant making, community research and partnerships to strengthen the wider participatory infrastructure in Camden, we continue to be uniquely placed to influence and improve practice across the funding sector. Our consultancy services have grown significantly, supporting national and international funders to adopt participatory approaches within their own work. The income from this work directly benefits Camden's communities, as we reinvest it into our own programmes. Through hands-on delivery and thought leadership, we supported 28 funders with consultancy and coaching support to embed participatory grant-making in their work, enabling a cultural shift in how decisions are made and who holds power in philanthropy, including:

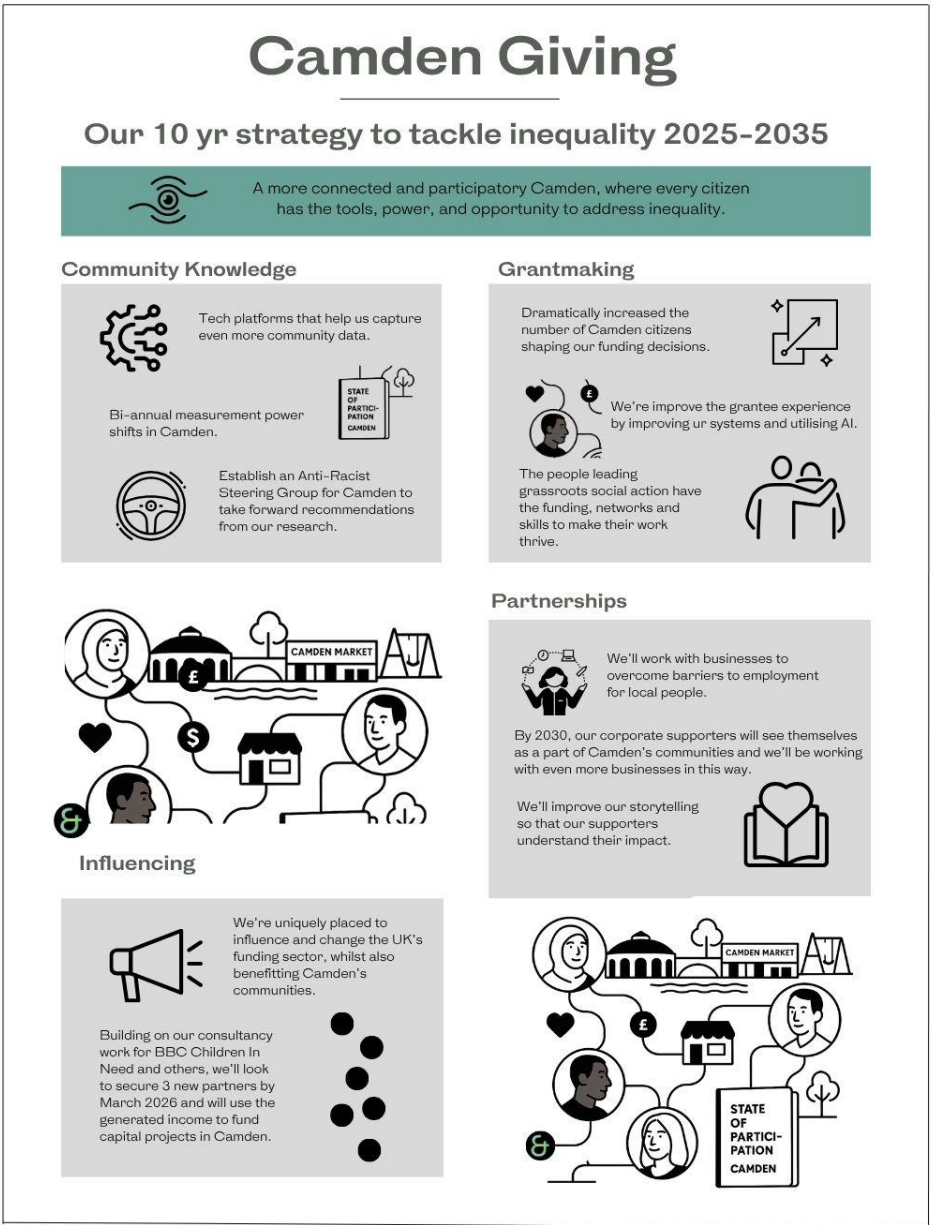
- **Youth Futures Foundation:** Provided consultancy on the design and facilitation of their *Evidence into Action* funding programme, including recruiting and training a 10-member advisory group of young people and youth practitioners and facilitating panel meetings to inform YFF's funding recommendations.
- **Local Trust (Big Local):** Provided consultancy to implement a resident-led grant making process, independent facilitation to allocate legacy funding, and grant administration support for the final two years of the St James Street Big Local Partnership.
- **Start Well Programme:** Provided coaching, peer learning and tailored workshops for 18 funders exploring participatory grant making, in partnership through the PGM Community of Practice practitioners.
- **BBC Children in Need:** Delivering a tailored package of participatory grant making (PGM) support—including consultancy, recruitment, training, and grant facilitation—to help launch their first youth-led fund. Over the course of the next year, 10 young Londoners will lead the monthly allocation of core and project grants.

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Looking ahead 2025-2035

As we moved into the financial year 2025, we acknowledged that inequality is worsening and fundraising is getting harder. We need every business and every citizen in this borough to play a role in supporting each other. We've learnt that participation can be a tool to make that happen.

At Camden Giving, our vision is to create a more connected and participatory Camden, where every citizen has the tools, power, and opportunity to address inequality. We believe that by 2035, Camden will be a place where citizens are more actively involved in driving social change. This is not just about funding; it's about influencing the wider ecosystem, including businesses, government, and other institutions, to foster lasting, deep-rooted change. Our approach is built on continuously gathering community insights, allowing us to adjust our funding priorities as needs evolve.



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We've developed a model where we are constantly receiving community insight and that is shaping the outcomes we prioritise in the borough. The purpose of this strategy is to develop the skeleton of how citizens lead social change this is supported by institutions in the borough. The staff team have used the following insights to create this strategy:

- Alumni members have interviewed corporate supporters to help us understand what supporters need from Camden Giving.
- We've been building up a greater picture of participation via our Alumni voting model over the last year.
- The staff team worked together on an away-day, followed by smaller group work to develop strategies within teams.
- Smaller groups of Trustees have fed into the consultancy and fundraising strategies.

Grant-Making

- By 2027 we will have dramatically increased the number of Camden citizens shaping our funding decisions. In order to get there, we'll experiment with different models of scaled participation across all of our funds.
- By 2030, the people and organisations leading grassroots social action have the funding, networks and skills to make their work thrive. We'll start by reviewing challenges needs faced by our grantees and we'll put in place more support, for example peer-to-peer networks.
- In 2027 we'll award funding to a large capital project.
- We're improve the grantee experience by improving our systems and utilising AI into our grant making.

Community Knowledge

- By 2035, Community Knowledge will be informing decision making within local government, foundations, civil society and businesses. This will measurably be improving the lives of people in Camden.
- To track how participation is growing, we'll publish a bi-annual report into participation in Camden, both within our own work and within other institutions in Camden.
- Over the next 2 years we will continue to take a focus on racial justice, establishing an Anti-Racist Steering Group to take forward the recommendations of our Community Researchers.

Partnerships

- By 2030, our corporate supporters will see themselves as a part of Camden's communities and we'll be working with even more businesses in this way.
- We know we've got great stories to tell, but they don't always get heard. Starting with a brand refresh in 2025, we'll improve our storytelling so that our supporters understand their impact.
- Our Alumni know what is needed in Camden, for the first time, they will vote to decide on a significant fundraising project for our 10-year anniversary.

Influencing The Sector

- By 2030 Citizens all over the UK will be involved in funding decisions that impact them. We will use our experience of participatory grant making to influence the wider sector.
- We'll start by increasing the visibility of our consultancy services through our website and other communication channels.
- Building on our consultancy work for BBC Children In Need, the Youth Futures Foundation and Big Local, we'll look to secure 3 new partners by Mech 2023 and will use the generated income to fund capital projects in Camden.

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Financial review

Results for the year ended 31 March 2025 are given in the Statement of Financial Activities. The assets and liabilities are given in the Balance Sheet. The financial statements should be read in conjunction with the related notes. The Trustees regard the financial position of the Charity and Group at 31 March 2025 to be satisfactory and they are content that the current unrestricted reserves position leaves it with a sound base from which future activity can be built.

Going Concern

To assess whether Camden Giving is a going concern, the Trustees and Key Management Personnel, have considered the latest financial position of the charity alongside cashflow forecasts and budgets for the coming 12 months. Following scrutiny of these forecasts, the reasonableness of the key assumptions underlying their preparation and a review of the financial control processes in place to mitigate the risk of income generation targets not being met, the Trustees and Key Management Personnel believe that Charity remains a going concern.

Reserves policy

Camden Giving will aim to hold sufficient reserves to meet its legal obligations including completing grant commitments. The Charity is currently dependent on grant income in order to maintain its core activities.

The Trustees aim to maintain unrestricted reserves equivalent of four months or more of running costs (minus project costs and grant awards), this equates to approximately £238,000. The Trustees consider that this level will provide sufficient funds to cover support and governance costs. Unrestricted free reserves at the end of this period were £236,000 that represents 4 months running costs.

In order to make a judgment on the amount of reserves the Trustees have considered the risks in respect of expenditure, unrestricted income and where appropriate restricted income and where funds can only be realised by the disposal of a fixed asset. Also taken into consideration are any external identified potential major risks to income and expenditure during the year under consideration.

The Director is responsible for ensuring that Camden Giving's total assets do not fall below the agreed reserves level without minuted agreement from the board of Trustees.

Structure, governance and management

Camden Giving is a Charitable Incorporated Organisation, number 174463, with 11 Trustees. Camden Giving also has an Advisory Group that is usually invited to attend Trustee meetings at the discretion of Trustees. The Community Ideas Project C.I.C, incorporated in the UK, registered number 135221090, was established by Camden Giving's Trustees on 20 July 2021 to support citizens to receive funding from Camden Giving's We Make Camden Kit to run community projects, alongside providing additional support including safeguarding, public liability insurance and connections. The Community Ideas Project is considered to be a subsidiary of Camden Giving via the virtue of common control and also as a result of Camden Giving providing significant infrastructure support to ensure it meets its objectives.

Camden Giving's Chair of Trustees is Robin Chu. Camden Giving's Treasurer is Allan Sutherland. Simon Pitkeathley, Clare McBride and Sue Wilby were the founding Trustees of Camden Giving on 31 August 2017, since then the Trustees recruited new Trustees to meet gaps in skills and experience. Trustee opportunities were advertised on Camden Giving's website, social media and via volunteering networks. Shortlisted candidates were interviewed by current Trustees who voted on the final decision at board meetings.

New Trustees have been offered formal training and been given a copy of the Camden Giving's constitution and ongoing training needs are met on an ad hoc basis.

There are no other bodies that can appoint Camden Giving Trustees.

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Risk Disclosure and Mitigation

The Director and Trustees confirm that the major risks to which the Charity is exposed have been identified and reviewed and systems established to mitigate those risks. The risk management review considered risks under the headings of Operations, Governance, Operational, Management, Reputational, Policy and Financial risks to the organisation, and the control procedures in place.

The following are considered to be the principal risks for the Charity for the year ahead:

- Grant Giving – The risk that we don't meet the expectations of grant applications including complaints, poor reputation, providing grants that aren't useful. We mitigate this by having regular dialogue with grantees. Complaints are received via the website and acted on swiftly. In addition, Community Panels are increasingly having informal catch-up's with grantees to assess their experience, this information is collated for Trustees. Head of Grants reviews customer service provided to grantees.
- Fundraising – There is a risk of damage to the private sector (one of our biggest income sources) which we mitigate by diversifying our income streams, we're continuing to fundraise from local government and trusts and foundations and are holding some multi-year grants that cover a portion of core costs. We also are continuing to grow individual giving and the number of corporate partnerships including with developers to support our long-term income strategy. Failure to maintain funding partnerships is another risk so we mitigate this by having dedicated staff to manager partnerships, to continue building relationships such as through impact reports being shared in a timely manner. We are flexible to the expectations of partners but challenge them when we think their plans don't meet the needs of communities.
- Employment and Retention – employment issues as well as high staff turnover in a challenging recruitment market and our ability to retain employees is a risk. This is mitigated by having policies in place where needed and support from an HR consultant on retainer. We regularly review any additional policies that are needed and consult with the team as covid, cost of living, external factors and funding changes. We also mitigate this by conducting annual salary reviews, dedicated staff training budgets and cross-team working and knowledge sharing to ensure we can cope with losses of key staff. We also have an annual staff satisfaction survey to be reviewed by trustees and next steps planned.
- IT Security – these risks are mitigated by having systems in place that are up to date and IT is budgeted for each year. Policies support the security of our IT systems along with a dedicated IT and cyber security volunteer to provide knowledge and skills where we lack this internally working closely with our Operations Manager and Assistant Director.
- Financial Controls - the risk of budgetary control and financial reporting being poorly managed is mitigated by having policies to support effective management and our accountants provide a service that matches our requirements. In addition, we review recommendations made by external independent auditors and implement changes.
- Reliance on external functions – we rely on external HR consultants, Accountants and Tech support but this is mitigated by having staff and trustees who have access to systems and resources used by external functions which are reviewed with external functions regularly.
- Reputational Damage – this is mitigated by our grant making being public and transparent through 360 Data and the annual report. We are not involved in lobbying or funding controversial issues. We act on what the community want.

Statement of responsibilities of the Trustees

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires that the Trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the

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Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up. The total number of such guarantees at 31 March 2025 was 10. The Trustees are members of the Charity, but this entitles them only to voting rights. The Trustees have no beneficial interest in the Charity.

Statement as to Disclosure of Information to the Auditor

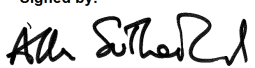
In so far as the Trustees are aware:

- There is no relevant audit information of which the CIO's auditors are unaware and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, Chariot House Ltd, have expressed their willingness to continue in that capacity. The designated trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by the board of Trustees on **29th September 2025** by;

Signed by:

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Allan Sutherland

Trustee and Treasurer

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CAMDEN GIVING (CIO)

OPINION

We have audited the financial statements of The Camden Giving (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the Balance Sheets, the Consolidated Statement of Cashflows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charity's affairs as at 31 March 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CAMDEN GIVING (CIO)

OTHER INFORMATION

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of the Responsibilities of the Trustees, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the Parent Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CAMDEN GIVING (CIO)

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and the relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise noncompliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with Trustees and other management, and from our knowledge of charity law and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, including the Charities Act 2011 and taxation legislation;
- in addition, we considered provisions of other laws and regulations which do not have a direct effect on the financial statements but compliance with which might be fundamental to the Charity's ability to operate or to avoid material penalties; and
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management reviewing the minutes of Trustees' meetings and inspecting legal correspondence.

We assessed the susceptibility of the Group and parent Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and noncompliance with laws and regulations.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CAMDEN GIVING (CIO)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- we designed procedures to identify unexpected and unusual journal entries and performed testing to confirm the validity of such postings; and
- we evaluated the assumptions and judgements used by management within significant accounting estimates and assessed whether these indicated evidence of management bias.

In response to the risk of irregularities and noncompliance with laws and regulations, we designed procedures which included, but were not limited to:

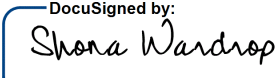
- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any correspondence with relevant regulators such as the Charity Commission.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Dr Shona Wardrop C.A. (Senior Statutory Auditor)
For and on behalf of Chariot House Limited

44 Grand Parade
 Brighton
 BN29 QA

Date: 29/09/2025

Chariot House Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CAMDEN GIVING
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Group Unrestricted Funds 2025 £	Group Restricted Funds 2025 £	Group Total Funds 2025 £	Group Total Funds 2024 £
Income from:					
Grants and donations	3	517,570	1,166,244	1,683,814	1,456,461
Investment income	4	23,355	-	23,355	29,734
Total income		540,925	1,166,244	1,707,169	1,486,195
Expenditure on:					
Charitable activities	5	379,916	1,410,143	1,790,059	1,358,057
Support costs	6	154,325	-	154,325	105,459
Total Expenditure		534,241	1,410,143	1,944,384	1,463,516
Net Income/(Expenditure)	7	6,684	(243,899)	(237,215)	22,679
Transfer between funds		9,240	(9,240)		-
Net movement in funds		15,924	(253,139)	(237,215)	22,679
Reconciliation of funds					
Total funds brought forward at 1 April 2024		218,408	487,481	705,889	683,210
Total funds carried forward at 31 March 2025	14	234,332	234,342	468,674	705,889

The results shown above have been derived wholly from continuing activities.
All recognised gains and losses are included in the statement of financial activities.
Full comparative figures for the year ended 31 March 2024 are shown in note 2.

The notes on pages 23 to 40 form part of these accounts.

CAMDEN GIVING
CONSOLIDATED AND CHARITY BALANCE SHEETS
AS AT 31 MARCH 2025

		Group	Group	Charity	Charity
		2025	2024	2025	2024
	Note	£	£	£	£
Fixed assets					
Tangible assets	9	4,086	2,604	4,086	2,604
Current assets					
Debtors	10	263,951	174,326	263,951	174,326
Cash at Bank		720,300	1,002,906	718,409	979,928
Total current assets		<u>984,251</u>	<u>1,177,232</u>	<u>982,360</u>	<u>1,154,254</u>
Creditors: amounts falling due within one year	11	<u>(519,663)</u>	<u>(354,207)</u>	<u>(516,587)</u>	<u>(330,082)</u>
Net current liabilities		<u>464,588</u>	<u>823,025</u>	<u>465,773</u>	<u>824,172</u>
Total assets less current liabilities		468,674	825,629	469,859	826,776
Creditors: amounts falling due after one year	11	<u>0</u>	<u>(119,740)</u>	<u>0</u>	<u>(119,740)</u>
Net assets		<u>468,674</u>	<u>705,889</u>	<u>469,859</u>	<u>707,036</u>
Funds					
Restricted funds	13	234,342	487,481	234,342	487,481
Unrestricted funds	13	<u>234,332</u>	<u>218,408</u>	<u>235,517</u>	<u>219,555</u>
Total funds	14	<u>468,674</u>	<u>705,889</u>	<u>469,859</u>	<u>707,036</u>

The financial statements consolidate the results of the Charity and its subsidiary by virtue of control, The Community Ideas Project C.I.C which was set up in July 2021. The subsidiary operates to distribute grants as part of the restricted project fund We Make Camden KIT, for more information see notes 1 and 16.

A separate statement of financial activities has not been presented for the Charity. The movement of funds of the parent charity was a deficit of £237,177 (2024: £23,868 surplus).

Approved by the Board of Trustees and signed on their behalf by Robin Chu (Chairperson) on 29/09/2025

Signed by:

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 Allan Sutherland

The notes on pages 23 to 40 form part of these accounts.

CAMDEN GIVING
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
Cashflows from operating activities		
Net cash outflow from operating activities	(302,116)	(213,215)
Cash flows from investing activities		
Dividends and interest from investments	23,355	29,734
Purchase of fixed assets	(3,845)	(1,622)
	<u>19,510</u>	<u>28,112</u>
Decrease in cash	(282,606)	(185,103)
Cash and cash equivalents at 1 April 2024	<u>1,002,906</u>	<u>1,188,009</u>
Cash and cash equivalents at 31 March 2025	<u><u>720,300</u></u>	<u><u>1,002,906</u></u>

a) Reconciliation of net income to net cash flows from operating activity

	2025	2024
	£	£
Net (expenditure)/income	(237,215)	22,679
Depreciation	2,363	1,867
Dividends and interest from investments	(23,355)	(29,734)
(Increase) in debtors	(89,625)	(166,426)
Increase/(decrease) in creditors	45,716	(41,601)
Net cash outflow from operating activities	<u><u>(302,116)</u></u>	<u><u>(213,215)</u></u>

b) Analysis of cash and cash equivalents

	At 1 April		At 31 March
	2024	Cash flow	2025
	£	£	£
Cash at bank and in hand	<u>1,002,906</u>	<u>(282,606)</u>	<u>720,300</u>

CAMDEN GIVING
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

General Information

Camden Giving is incorporated in the UK as a Charitable Incorporated Organisation (CIO) (CE012088) and a charity registered in England and Wales (1174463). The Charity's registered office is Collective, 5-7 Buck Street, Camden Town, London NW5 2NJ.

The Charity's functional and presentational currency is GBP. All figures have been rounded to the nearest pound.

Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second edition October 2019 effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

These financial statements consolidate the results of the Charity and its subsidiary by virtue of common control, The Community Ideas Project C.I.C. (incorporated in the UK, registered number 135221090). The subsidiary operates to distribute grants as part of the restricted project fund We Make Camden KIT to individuals. Transactions between the charity and the subsidiary are eliminated within the consolidated financial statements.

A separate statement of cash flows has not been presented for the Charity because the Charity has taken advantage of the exemption offered by FRS 102 for qualifying entities.

The Charity and Group meets the definition of a public benefit entity and group under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity and Group make estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies set out below.

CAMDEN GIVING
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

Going concern

To assess whether Camden Giving is a going concern, the Trustees and Key Management Personnel, have considered the latest financial position of the charity alongside cashflow forecasts and budgets for the coming 12 months.

Following scrutiny of these forecasts, the reasonableness of the key assumptions underlying their preparation and a review of the financial control processes in place to mitigate the risk of income generation targets not being met, the Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the Trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

CAMDEN GIVING
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes grants awarded, activities undertaken to further the purposes of the Charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants and grants payable

Grants payable are included in the Statement of Financial Activities when they are awarded, and the beneficiary has been notified of the grant. The grant awarded is recognised as payable within one year or in more than one year based on the terms of the grant agreement. Where a beneficiary has subsequently failed to draw down the available grant and in exceptional circumstances can no longer fulfil the requirements of the award, the grant is cancelled, and the creditor is released to the original fund from which the grant was awarded.

Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charitable programmes include audit, legal costs and the costs of meeting statutory requirements including preparing statutory accounts. These costs have all been allocated to charitable activities. No support costs have been allocated to cost of raising funds as they are not considered to be material currently. The bases on which support costs have been allocated are set out in note 5.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

CAMDEN GIVING
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Office equipment 33.3% on cost

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The Charity operates a stakeholder defined contribution pension scheme.

Contributions payable for the year are charged in the Statement of Financial Activities.

CAMDEN GIVING
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2 Detailed comparatives for the statement of financial activities (Group)

	Group Unrestricted Funds 2024 £	Group Restricted Funds 2024 £	Group Total Funds 2024 £
Income from:			
Grants and donations	381,756	1,074,705	1,456,461
Investment income	29,734	-	29,734
	<u>411,490</u>	<u>1,074,705</u>	<u>1,486,195</u>
Total income			
Expenditure on:			
Charitable activities	334,804	1,023,253	1,358,057
Support costs	105,459	-	105,459
	<u>440,263</u>	<u>1,023,253</u>	<u>1,463,516</u>
Total Expenditure			
Net income/(expenditure)	(28,773)	51,452	22,679
Transfer between funds	(70,103)	70,103	-
Total funds brought forward	317,284	365,926	683,210
Total funds carried forward	<u>218,408</u>	<u>487,481</u>	<u>705,889</u>

3 Income from grants and donations

	Group Unrestricted £	Group Restricted £	Group 2025 £	Group 2024 £
Grant Income	268,950	1,098,744	1,367,694	964,541
Donations	106,754	8,984	115,738	433,949
Other Income	137,712	58,516	196,228	57,753
Gift aid	4,154	-	4,154	218
	<u>517,570</u>	<u>1,166,244</u>	<u>1,683,814</u>	<u>1,456,461</u>
Total 2024	<u>381,756</u>	<u>1,074,705</u>		<u>1,456,461</u>

CAMDEN GIVING
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4 Income from investments

	Group Unrestricted	Group Restricted	Group 2025	Group 2024
	£	£	£	£
Interest receivable	23,355	-	23,355	29,734
	<u>23,355</u>	<u>-</u>	<u>23,355</u>	<u>29,734</u>

5 Charitable activities

	Group Unrestricted	Group Restricted	Group 2025	Group 2024
	£	£	£	£
Grants awarded	-	918,686	918,686	694,742
Other project costs	35,389	334,940	370,329	213,938
Staff costs	344,527	156,205	500,732	445,117
Office costs	-	312	312	4,223
Other staff costs	-	0	0	37
	<u>379,916</u>	<u>1,410,143</u>	<u>1,790,059</u>	<u>1,358,057</u>

	Direct charitable activities	Grants awarded	Support costs	Total charitable expenditure
	£	£	£	£
Equality fund	74,159	242,500	13,134	329,793
We Make Camden Kit	593,275	358,912	105,072	1,057,259
We Make Chalcots	37,080	8,000	6,567	51,647
Big Local St James Street	37,080	189,274	6,567	232,921
Future Forward	129,779	100,000	22,985	252,764
Google CLP	-	20,000	-	20,000
	<u>871,373</u>	<u>918,686</u>	<u>154,325</u>	<u>1,944,384</u>

Unless a cost is directly attributable to a specific fund, direct charitable activities and support costs have been apportioned based on the number of meetings undertaken by management during the year across each of the funds, which is considered the most appropriate method of apportionment. Support costs are attributable to grants awarded in line with spend.

CAMDEN GIVING
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6 Support Costs

	Group 2025 £	Group 2024 £
<i>Support costs</i>		
Office costs	70,228	45,053
Other staff costs	10,919	9,386
Marketing and advertising	14,752	15,233
IT and software costs	18,063	2,181
<i>Governance costs</i>		
Accountancy costs	27,651	20,282
Audit fees	12,712	13,324
	<u>154,325</u>	<u>105,459</u>

All costs that can be directly attributable to charitable activities are allocated on this basis. Support costs are therefore all other costs which cannot be attributed to charitable activities.

7 Net Income/(Expenditure) for the year

	Group 2025 £	Group 2024 £
This is stated after charging:		
Depreciation	2,363	1,867
Audit fees	12,712	13,324

CAMDEN GIVING
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8 Analysis of staff costs and Trustees remuneration and expenses

	Group 2025 £	Group 2024 £
Staff costs:		
Salaries and wages	451,073	401,902
Social security costs	42,277	37,088
Pension costs	7,382	6,127
	<u>500,732</u>	<u>445,117</u>

One employee earned over £60,000 during the year (2024: One)

The Key Management Personnel of the Charity are considered to be the Trustees and the Director. The total employee benefits including pension contributions and national insurance for key management personnel as listed in the Trustee report were £77,673 (2024: £71,302).

Staff numbers

The average number of employees based on headcount during the year was as follows:

	Group 2025 No	Group 2024 No
Total	<u>11</u>	<u>10</u>

The Trustees did not receive any remuneration or expenses from the charity during the year (2024: £nil).

CAMDEN GIVING
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9 Tangible fixed assets

**Group and
Charity
Office
Equipment
2025
£**

Cost

At 1 April 2024 12,057

Additions 3,845

At 31 March 2025 15,902

Depreciation

At 1 April 2024 9,453

Charge for the year 2,363

At 31 March 2025 11,816

Net book value

At 31 March 2025 4,086

At 31 March 2024 2,604

10 Debtors

**Group
2025
£**

**Group
2024
£**

**Charity
2025
£**

**Charity
2024
£**

Trade debtors 11,122 23,333 11,122 23,333

Prepayments 5,255 993 5,255 993

Accrued Income 247,574 150,000 247,574 150,000

263,951 174,326 263,951 174,326

CAMDEN GIVING
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11 Creditors	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Amounts falling due within one year:				
Creditors	5,848	817	5,848	818
Accruals	13,192	11,880	13,192	11,880
Grants payable (note 12)	479,517	327,727	460,539	296,740
Grants payable to subsidiary (note 12)	-	-	15,903	6,861
Taxation and social security	21,106	13,783	21,105	13,783
	<u>519,663</u>	<u>354,207</u>	<u>516,587</u>	<u>330,082</u>
Amounts falling due after one year:				
Grants payable (note 12)	<u>-</u>	<u>119,740</u>	<u>-</u>	<u>119,740</u>

12 Grants Payable	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Opening grant commitment	447,467	492,085	423,341	467,173
Grants awarded	949,186	814,693	949,186	814,693
Less: Grants cancelled	(30,500)	(119,951)	(30,500)	(119,951)
Less: Grants payments during the year	<u>(886,636)</u>	<u>(739,360)</u>	<u>(865,585)</u>	<u>(738,574)</u>
	<u>479,517</u>	<u>447,467</u>	<u>476,442</u>	<u>423,341</u>
Closing grant commitment				

An exercise was undertaken during the year to identify grantees who were no longer eligible for the grants that they had been previously awarded, this resulted in £30,500 of grants being cancelled in the current year (2024: £119,951).

Analysis of grants awarded:

	2025 Grants to institutions £	2025 Grants to individuals £	2025 Total Grants Awarded £	2024 Total Grants Awarded £
Future Changemaker Fund	-	-	-	321,620
Equality Fund	260,000	-	260,000	270,000
We Make Camden Kit	242,562	129,350	371,912	202,328
We Make Chalcots Kit	8,000	-	8,000	20,745
Big Local St James Street	189,274	-	189,274	-
Google CLP	20,000	-	20,000	-
Future Forward	100,000	-	100,000	-
	<u>819,836</u>	<u>129,350</u>	<u>949,186</u>	<u>814,693</u>

A list of institutions receiving grants in 2024/25 is given in the Trustees Report.

CAMDEN GIVING
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Group 2025			
Fixed assets	4,086	-	4,086
Net current assets	230,246	234,342	464,588
Net assets	<u>234,332</u>	<u>234,342</u>	<u>468,674</u>
Charity 2025			
Fixed assets	4,086	-	4,086
Net current assets	231,431	234,342	465,773
Net assets	<u>235,517</u>	<u>234,342</u>	<u>469,859</u>
Group 2024			
Fixed assets	2,604	-	2,604
Net current assets	215,804	487,481	703,285
Net assets	<u>218,408</u>	<u>487,481</u>	<u>705,889</u>
Charity 2024			
Fixed assets	2,604	-	2,604
Net current assets	216,951	487,481	704,432
Net assets	<u>219,555</u>	<u>487,481</u>	<u>707,036</u>

CAMDEN GIVING
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14 Movement in Funds

Movement in Group funds

	At 1 April 2024	Income	Transfers	Expenditure	At 31 March 2025
Restricted funds:					
Youth Futures Fund (Formerly Future Changemaker)	582	-	-	-	582
City Bridge	11,250	33,750	-	(45,000)	
City Bridge Alumni	12,445	72,374	-	(71,754)	13,065
We Make Chalcots Kit	8,071	-	(71)	(8,000)	-
Equalities fund	197,737	130,517	-	(242,500)	85,754
National Lottery Fund	9,387	34,978	-	(36,260)	8,105
Participation Advisors	220	-	(130)	(90)	-
We Make Camden Kit	210,911	251,437	(2,745)	(358,903)	100,700
Islington Giving	2,500	250,000	-	(252,500)	-
Kilburn Research Project (formerly Young Foundation Project)	34,378	22,000	-	(47,398)	8,980
Youth Futures Foundation	-	16,016	(6,151)	(9,865)	-
Big Local St James St	-	189,274	-	(189,274)	-
WMCK Evaluation	-	11,420	2,745	(10,822)	3,343
Catalyst Tech Justice Project	-	15,000	(2,888)	(11,106)	1,006
BBC Children in Need	-	19,478	-	(6,671)	12,807
Total restricted funds	<u>487,481</u>	<u>1,046,244</u>	<u>(9,240)</u>	<u>(1,290,143)</u>	<u>234,342</u>
Unrestricted funds:					
General fund	218,408	484,862	9,240	(478,178)	234,332
Total unrestricted funds	<u>218,408</u>	<u>484,862</u>	<u>9,240</u>	<u>(478,178)</u>	<u>234,332</u>
Total funds	<u>705,889</u>	<u>1,531,106</u>	<u>-</u>	<u>(1,768,321)</u>	<u>468,674</u>

CAMDEN GIVING
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14 Movement in Funds (continued)

Movement in Charity funds

	At 1 April 2024	Income	Transfers	Expenditure	At 31 March 2025
Restricted funds:					
Youth Futures Fund (Formerly Future Changemaker)	582	-	-	-	582
City Bridge	11,250	33,750	-	(45,000)	
City Bridge Alumni	12,445	72,374	-	(71,754)	13,065
We Make Chalcots Kit	8,071	-	(71)	(8,000)	
Equalities fund	197,737	130,517	-	(242,500)	85,754
National Lottery Fund	9,387	34,978	-	(36,260)	8,105
Participation Advisors	220	-	(130)	(90)	
We Make Camden Kit	210,911	251,437	(2,745)	(358,903)	100,700
Islington Giving	2,500	250,000	-	(252,500)	-
Kilburn Research Project (formerly Young Foundation Project)	34,378	22,000	-	(47,398)	8,980
Youth Futures Foundation	-	16,016	(6,151)	(9,865)	-
Big Local St James St	-	189,274	-	(189,274)	-
WMCK Evaluation	-	11,420	2,745	(10,822)	3,343
Catalyst Tech Justice Project	-	15,000	(2,888)	(11,106)	1,006
BBC Children in Need	-	19,478	-	(6,671)	12,807
Total restricted funds	<u>487,481</u>	<u>1,046,244</u>	<u>(9,240)</u>	<u>(1,290,143)</u>	<u>234,342</u>
Unrestricted funds:					
General fund	219,555	484,862	9,240	(478,140)	235,517
Total unrestricted funds	<u>219,555</u>	<u>484,862</u>	<u>9,240</u>	<u>(478,140)</u>	<u>235,517</u>
Total funds	<u>707,036</u>	<u>1,531,106</u>	<u>-</u>	<u>(1,768,283)</u>	<u>469,859</u>

CAMDEN GIVING
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14 Movement in Funds (Continued)

Movement in Group funds (Prior year)

	At 1 April 2023	Income	Transfers	Expenditure	At 31 March 2024
Restricted funds:					
Camden Fund	-	-	(83,621)	83,621	-
Youth Futures Fund (Formerly Future Changemaker)	53,896	268,188	(2,000)	(319,502)	582
City Bridge	11,250	45,000	-	(45,000)	11,250
City Bridge Alumni	13,783	65,110	-	(66,448)	12,445
We make Chalcots kit	29,703	-	-	(21,632)	8,071
Communities Idea	1,705	-	(1,035)	(670)	-
Equalities fund	201,228	90,750	145,759	(240,000)	197,737
National Lottery Fund	9,414	41,413	-	(41,440)	9,387
Participation Advisors	920	-	-	(700)	220
We Make Camden Kit	44,027	482,544	3,000	(318,660)	210,911
Islington giving Young Foundation Project	-	2,500	-	-	2,500
		79,200	8,000	(52,822)	34,378
Total restricted funds	<u>365,926</u>	<u>1,074,705</u>	<u>70,103</u>	<u>(1,023,253)</u>	<u>487,481</u>
Unrestricted funds:					
General fund	<u>317,284</u>	<u>411,490</u>	<u>(70,103)</u>	<u>(440,263)</u>	<u>218,408</u>
Total unrestricted funds	<u>317,284</u>	<u>411,490</u>	<u>(70,103)</u>	<u>(440,263)</u>	<u>218,408</u>
Total funds	<u>683,210</u>	<u>1,486,195</u>	<u>-</u>	<u>(1,463,516)</u>	<u>705,889</u>

CAMDEN GIVING
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14 Movement in Funds (Continued)

Movement in Charity funds (Prior year)

	At 1 April 2023	Income	Transfers	Expenditure	At 31 March 2024
Restricted funds:					
Camden fund	-	-	(83,621)	83,621	-
Youth Futures Fund (Formerly Future Changemaker)	53,896	268,188	(2,000)	(319,502)	582
City Bridge	11,250	45,000	-	(45,000)	11,250
City Bridge Alumni	13,783	65,110	-	(66,448)	12,445
We Make Chalcots Kit	29,703	-	-	(21,632)	8,071
Communities Idea	1,705	-	(1,035)	(670)	-
National lottery fund	9,414	41,413	-	(41,440)	9,387
Equalities fund	201,228	90,750	145,759	(240,000)	197,737
Participation Advisors	920	-	-	(700)	220
We Make Camden Kit	43,939	482,544	3,000	(318,572)	210,911
Islington Giving Young Foundation Project	-	2,500	-	-	2,500
		79,200	8,000	(52,822)	34,378
Total restricted funds	365,838	1,074,705	70,103	(1,023,165)	487,481
Unrestricted funds:					
General fund	317,330	411,520	(70,103)	(439,192)	219,555
Total unrestricted funds	317,330	411,520	(70,103)	(439,192)	219,555
Total funds	683,168	1,486,225	-	(1,462,357)	707,036

CAMDEN GIVING **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2025**

14 Movement in Funds (Continued)

Transfers between funds

Trustees approved the transfer of the cancelled grants to be reallocated to other funds to enable the Charity to grant more awards in upcoming panel meetings, including £4,000 to We Make Camden Kit Evaluation fund from the We Make Camden Kit fund. There are small transfers to remove previous roundings to move the funds to £nil including where there has been a remaining balance to write off.

Cancelled Grants

A total of £30,500 in grant commitments we're cancelled in the year, including grants of £17,500 from the Equality Fund to be recommitted to the Equality Fund in 2025 and £13,000 from the We Make Camden Kit's Community Ideas Project to grant more awards in upcoming panel meetings. This funding will be redistributed for further community benefit through the existing grant fund programmes.

Restricted funds are for the following purposes:

Youth Futures Fund (Previously Future Change Maker)

This fund aims to reduce youth violence in Camden by giving grants to mental health services and projects that provide positive role models to people aged 16-25.

City Bridge

Funding towards our Director and Assistant Director Salaries.

City Bridge Alumni

Funding towards our Alumni manager's salary.

We Make Chalcots Kit

Activities that increase the diversity of power and leadership.

Equalities Fund

The Equality Fund provides unrestricted funding of £30,000 over 2 years to grassroots charities and social enterprises that address inequality experienced by Camden residents due to Race and/or Disability.

National Lottery Fund

Funding towards our Partnership officer and Head of partnership's salary.

We Make Camden Kit

The We Make Camden Kit is a partnership between Camden Citizens, Camden Council, Camden Giving, and Camden businesses. The funding exists to support great ideas led by local people to help achieve Camden's Core Missions by 2030; everyone eats well every day, young people have great opportunities, there's diversity amongst people in power and we're living in sustainable neighbourhoods.

Islington Giving

A partnership between Google, Camden Giving and Islington Giving to deliver locally focussed social impact work across Camden and Islington boroughs.

CAMDEN GIVING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Kilburn Researchers Project (formerly Young Foundation Project)

Camden Giving is working in partnership with BRAP, with funding from the Young Foundation, to carry out citizen-led research on the root causes of structural racism within inner city environments, with a focus on Camden and Birmingham.

WMCK Evaluation

In partnership with Camden Council, we led a participatory evaluation project designed to inform future funding decisions of the We Make Camden Kit beyond 2025, to understand the We Make Camden Kit's impact and explore its potential as a replicable model. It aimed to assess how the Kit contributes to "living a good life" in Camden and supports Mission delivery. We recruited 6 citizen researchers, alumni members part of previous We Make Camden Kit decision-making panels, to undertake combining quantitative analysis of Camden Giving data with participatory peer research, qualitative interviews with 31 grantees, a grantee survey and key stakeholder interviews.

Catalyst Tech Justice Project

We worked in partnership with The Catalyst who funded a project to work with our Future Forward panellists and Alumni to co-design a digital decision-making tool (Elevate) to support participatory grantmaking. Alumni and panellists shaped the platform and by embedding community voices throughout, we showed how tech can be shaped by those it serves, building systems that are fairer and more inclusive. The Future Forward Panel piloted Elevate to make collective funding decisions on their grant awards and it's now a community-owned tool that we will roll-out to our panels to support their decision making.

BBC Children in Need

Through our 'influencing the sector' strategy, we are working with the BBC Children In Need to deliver a tailored package of participatory grantmaking (PGM) support, including consultancy, recruitment, training, and grant facilitation, to help launch their first youth-led fund. Over the course of the next year, 10 young Londoners will lead the monthly allocation of core and project grants.

15 Related Party Transactions

During the year two Trustees gifted office space to the charity at no cost, the value of this gift in the current year was £56,039 (2024: £32,400), this has been recognised within both other income and office costs. Two of the trustees' employers donated £110,000 to the charity during the year. £31,190 of grant awards were made to an organisation that one of the trustees is a co-founder. During the year a grant award amounting to £29,670 was made to an organisation that one of the trustee's spouse controls. One of the trustees is a regular giver to Camden Giving and donated £600 to the charity during the year. Another trustee donated £1,314 during the year to cover panel refreshments.

16 Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £6,127 (2023: £4,921). Contributions totalling £1,581 (2023: £nil) were payable to the fund at the balance sheet date and are included in taxation and social security creditors.

CAMDEN GIVING
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17 Investments

The Community Ideas Project C.I.C. was incorporated on 20 July 2021 in England and Wales, this is a subsidiary of Camden Giving by virtue of common control. The registered company number is 13521090 and the registered office is 5-7 Buck Street, London, NW1 8NJ. The subsidiary operates to distribute grants as part of the restricted project fund We Make Camden KIT to individuals.

The year end of The Community Ideas Project C.I.C. is currently 31 March 2024, and those accounts are unaudited. The consolidation has been performed on a line-by-line basis with all transactions between the Charity and Subsidiary eliminated upon consolidation.

The subsidiary had income for the period of £124,372, which included £124,350 (2024: £152,831) received from Camden Giving and expenditure of £124,410 (2024: £153,421) resulting in a deficit for the period of £38 (2024: £590). It had assets of £17,793 (2024: £29,839) and liabilities of £18,978 (2024: £30,987) resulting in a net fund deficit of £1,186 (2024: £1,148). As at 31 March 2025 the Charity owed the Subsidiary £15,902 (2024: £6,861).