

Trustee's Annual Report and Financial Statements

For the period

1 January 2023 - 31 December 2023.

Charity details.

Names of Charity Trustees

Name	Office	Appointed	Resigned
Stewart Harris	Chair	Jan. 2019	
Mrs Lynne Turner	Treasurer	Sept.2017	
Paul Woolman	Secretary	May 2022	
Rev. Hannah Karpay		Mar.2022	7/2023
Meg George		Mar. 2022	
Steve Blunt		Mar.2022	7/2023
Joanna Marvely		Mar 2023	
Zoe Lovell		Mar 2023	
Colin Bibby		July 2023	

Names & Address of Advisors.

Role	Name	Address
Bank	Barclays	32 High St. Haverfordwest SA61 2DA
Name.	Friends of The Mount (Pembs.) (FOTMP)	
Number.	1174455	
Address.	16 Larch Road Milford Haven Pembs. SA73 1BY	

Structure, Governance & Management

Description of the Charity's Trusts

To provide a Community Centre for social welfare, recreation and leisure time occupation with the objective of improving the conditions of life for the residents of the Mount Estate and those who use the Community Centre in particular.

How the Charity is Constituted.

FOTMP is a Charitable Incorporated Organisation.

Trustee Selection Methods.

Potential trustees are identified by their interest in the wellbeing of the residents of the local area and the skill they would bring to the board.

How New Trustees are Inducted and Trained.

Where an individual has been identified as a potential trustee, they are invited to join a trustee meeting as an observer. Training is tailored to the needs of the individual. All trustees have a copy of the CIO.

Objects.

Statutory Declaration on Public Benefit.

The Trustees declare that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Executive Summary.

Since the opening of the Centre the trustees have continued to see a growth in the in the number of groups now utilizing the facilities provided and in the number of residents coming to the Centre.

The provision of a more friendly outdoor space with the outdoor seating, garden planters and a marquee in early 2022 has been very successful and enjoyed by all users of the Centre.

Trustees continue to be actively involved in the operation of the Centre on a daily basis

We have seen leave Trustees in the year due to personal reasons we continue to monitor the situation and confident we are able attract new trustees.

Activities, Achievements & Performance.

A small increase in numbers using the Centre by all groups has been noticed following new charitable groups using the Centre's facilities which is welcome.

We continue to encourage users to become volunteers in the activities they are involved in and this encouragement will continue.

Financial Review.

Statement of the Charity's Policy on Reserves.

The Trustees continue to maintain a policy of free reserves in unrestricted funds at a level which equates to approximately 12 months of unrestricted charitable expenditure. This ensures that trustees can undertake any expenditure to maintain the premises and replace any items.

The Trustees confirm that there are no funds in deficit as outlined in the statements of assets & liabilities.

Trustees have continued to ensure the Centre is financially secure.

Funding for the Centre continues to come from donations, grants and fund raising.

Designated funds.

There are designated funds held as at 31st. December 2023 for bingo buddies, Petty cash, Tuck shop and Lunch club.

Particulars of any outstanding debt / guarantees given by the Charity.

This provision of guarantees continue to be met as outlined in previous reports.

The Trustees declare that there are no outstanding debts which are secured to any assets of the charity as at the date of the latest assets & liabilities statement.

Declaration.

The trustees declare that they have approved the above report and authorised that it be signed on their behalf.

A handwritten signature in dark ink, appearing to read 'Stewart Harris', is written over a light blue horizontal line.

Stewart Harris
Chair

Trustees of Friends of The Mount (Pembs.)

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 25/01/22
 Accrual Basis

Friends Of The Mount (Pembs)

Profit & Loss

January through December 2021

Jan - Dec 21

Ordinary Income/Expense Income Fund
 Raising Events Gifts and Donations Income
 Restricted
 Gifts and Donations Income -...

Total Gifts and Donations Income	5,372.48
Grants	10,000.00
Miscellaneous Income	152.88
Sales Income	1,560.00
Total Income	18,373.86
Gross Profit	18,373.86
Awards and Grants	500.00
Broadband	296.88
Business rates	161.13
Cleaning	91.33
Electricity	255.36
Insurance Expense	964.60
Lunch food	755.28
Miscellaneous Expense	705.57
Office Expense	236.90
Postage and Delivery	7.92
Repairs and Maintenance	263.80
Uncategorized Expenses	375.60
wages	330.00
Water rates	109.47
Total Expense	5,053.84
Net Ordinary Income	13,320.02
Other Income/Expense	
Other Expense	
Capital Purchases	3,978.18
Total Other Expense	3,978.18
Net Other Income	-3,978.18
Profit for the Year	9,341.84

Friends Of The Mount (Pembs)

UK Balance Sheet - Standard As of 31 December 2021

	31 Dec 21
ASSETS Other Assets Other Assets	2,584.70
Total Other Assets	2,584.70
Current Assets Other Current Assets	
Prepaid Expenses	113.50
Total Other Current Assets	113.50
Accounts Receivable Allowance for Doubtful Acco...	
	60.00
Total Accounts Receivable	60.00
Cash at bank and in hand Barclays	
Lunch Club	244.72
Repairs & Insurance	4,500.00
Barclays • Other	25,699.08
Total Barclays	30,443.80
BingoBuddies (Ringfenced)	157.03
Petty Cash	288.13
Tuck shop (ringfenced)	79.38
Total Cash at bank and in hand	30,968.34
Total Current Assets	31,141.84
NET CURRENT ASSETS	31,141.84
TOTAL ASSETS LESS CURRENT LIA...	33,726.54
NET ASSETS	33,726.54
Capital and Reserves Unrestricted Net Assets	24,384.70
Profit for the Year	9,341.84
Shareholder funds	33,726.54

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26/01/24

Accrual Basis

Friends Of The Mount (Pembs)
UK Balance Sheet - Standard
As of 31 December 2023

	31 Dec 23
ASSETS	
Other Assets	
Other Assets	3,030.16
Total Other Assets	3,030.16
Current Assets	
Other Current Assets	
Accrued Revenue	-38.86
Prepaid Expenses	277.50
Stock	-287.00
Total Other Current Assets	-48.36
Cash at bank and in hand	
Barclays	
Repairs & Insurance	6,584.24
Barclays - Other	15,222.18
Total Barclays	21,806.42
Cambridge and Counties Bank Ltd	15,000.00
Petty Cash	373.69
Total Cash at bank and in hand	37,180.11
Total Current Assets	37,131.75
NET CURRENT ASSETS	37,131.75
TOTAL ASSETS LESS CURRENT LIA...	40,161.91
NET ASSETS	40,161.91
Capital and Reserves	
Unrestricted Net Assets	41,506.92
Profit for the Year	-1,345.01
Shareholder funds	40,161.91