

# Trustee's Annual Report and Financial Statements

## For the period 1 January 2022 – 31 December 2022.

### Charity details.

|                 |   |
|-----------------|---|
| <b>Name.</b>    | Friends of The Mount (Pembs.) (FOTMP)       |
| <b>Number.</b>  | 1174455                                     |
| <b>Address.</b> | 16 Larch Road Milford Haven Pembs. SA73 1BY |

### Names of Charity Trustees

| <b>Name</b>                   | <b>Office</b> | <b>Appointed</b> | <b>Resigned</b> |
|-------------------------------|---------------|------------------|-----------------|
| Stewart Harris                | Chair         | Jan. 2019        |                 |
| Mrs Lynne Turner              | Treasurer     | Sept.2017        |                 |
| Paul Woolman                  | Secretary     | May 2020         |                 |
| Peter Rees                    |               | Sept.2017        | Mar.2022        |
| Paul Oliver Guisbourne-Hilton |               | Mar. 2022        | July 2022       |
| Rev. Hannah Karpaty           |               | Mar.2022         |                 |
| Meg Gearge                    |               | Mar. 2022        |                 |
| Steve Blunt                   |               | Mar. 2022        |                 |

### Names & Address of Advisors.

| <b>Role</b> | <b>Name</b> | <b>Address</b>                     |
|-------------|-------------|------------------------------------|
| Bank        | Barclays    | 32 High St. Haverfordwest SA61 2DA |

## Structure, Governance & Management

### Description of the Charity's Trusts

To provide a Community Centre for social welfare, recreation and leisure time occupation with the objective of improving the conditions of life for the residents of the Mount Estate and those who use the Community Centre in particular.

### How the Charity is Constituted.

FOTMP is a Charitable Incorporated Organisation.

**Trustee Selection Methods.**

Potential trustees are identified by their interest in the well-being of the residents of the local area and the skill they would bring to the board.

**How New Trustees are Inducted and Trained.**

Where an individual has been identified as a potential trustee, they are invited to join a trustee meeting as an observer. Training is tailored to the needs of the individual. All trustees have a copy of the CIO.

**Objects.**

Statutory Declaration on Public Benefit.

The Trustees declare that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

**Executive Summary.**

Since the opening of the centre it has grown in the number of groups now supporting the residents and in the number of residents coming to the centre.

Trustees are providing a more friendly outside space with the arrival of outdoor seating, garden planters and a marquee in early 2022.

3 new trustees were appointed in 2022.

Following the reopening of the centre due to the pandemic trustees have consolidated the centre usage and have put in place plans for an expansion of user groups and use of the centre for 2022/23 which is expected to achieve more involvement from the community of the Estate.

**Activities, Achievements & Performance.**

The regular activities continue to be consolidated following the pandemic and the completion of the outdoor seating area and the use of the raised garden planters erection of a canopy for use in summer months, has been well received by users of the Centre and has proved a very successful amenity for the Centre

A small increase in numbers using the centre by all groups has been noticed which is welcome since the pandemic and the outside garden area.

We continue to encourage users to become volunteers in the activities they are involved in and this encouragement will continue.

Three new trustees have been confirmed and it is hoped another candidate will be appointed in 2023.

The lifting of restrictions was welcomed by the community and whilst trustees have consolidated the activity in the centre and with the improvements made, we anticipate more use of the centre will be seen in 2023.

## **Financial Review.**

### **Statement of the Charity's Policy on Reserves.**

The Trustees continue to maintain a policy of free reserves in unrestricted funds at a level which equates to approximately 12 months of unrestricted charitable expenditure. This ensures that trustees can undertake any expenditure to maintain the premises and replace any items.

The Trustees confirm that there are no funds in deficit as outlined in the statements of assets & liabilities.

Trustees have continued to ensure the Centre is financially secure.

Funding for the Centre continues to come from donations, grants and fund raising.

### **Designated funds.**

An amount of £200 is held for Bingo Buddies held on a fortnightly cycle. £100 is held from Tuck shop sales and £3000 is set aside annually for repairs and maintenance costs for the Centre  
The weekly Lunch Club is allocated £2000.

### **Particulars of any outstanding debt / guarantees given by the Charity.**

This provision of guarantees continue to be met as outlined in previous reports.

The Trustees declare that there are no outstanding debts which are secured to any assets of the charity as at the date of the latest assets & liabilities statement.

### **Declaration.**

The trustees declare that they have approved the above report and authorised that it be signed on their behalf.

*Stewart Harris*

Stewart Harris

Chair

Trustees of Friends of The Mount (Pembs.)



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10/03/23  
Accrual Basis

# **Friends Of The Mount (Pembs)** **Profit & Loss** January through December 2022

|                                | Jan - Dec 22     |
|--------------------------------|------------------|
| <b>Ordinary Income/Expense</b> |                  |
| Income                         |                  |
| Fund Raising Events            | 2,969.60         |
| Gifts and Donations Inc...     | 760.94           |
| Grants                         | 9,591.90         |
| Miscellaneous Income           | 390.00           |
| Sales Income                   | 4,111.00         |
| <b>Total Income</b>            | <b>17,823.44</b> |
| Cost of Goods Sold             |                  |
| *Cost of Goods Sold            | 91.39            |
| Cost of Goods Sold             | 208.25           |
| <b>Total COGS</b>              | <b>299.64</b>    |
| <b>Gross Profit</b>            | <b>17,523.80</b> |
| Expense                        |                  |
| Awards and Grants              |                  |
| Food Poverty/Warm s...         | 129.94           |
| <b>Total Awards and Grants</b> | <b>129.94</b>    |
| Bingo Prizes                   | 393.24           |
| Broadband                      | 253.92           |
| Cleaning                       | 630.00           |
| Electricity                    | 246.63           |
| garden purchases               | 595.06           |
| Heating oil                    | 774.82           |
| Insurance Expense              | 515.20           |
| Lunch food                     | 1,727.74         |
| Miscellaneous Expense          | 2,415.85         |
| Office Expense                 | 58.74            |
| Reconciliation Discrep...      | -124.13          |
| Repairs and Maintenance        | 235.23           |
| Telephone                      | 67.50            |
| Uncategorized Expenses         | 270.00           |
| Water rates                    | 119.11           |
| <b>Total Expense</b>           | <b>8,308.85</b>  |
| <b>Net Ordinary Income</b>     | <b>9,214.95</b>  |
| <b>Other Income/Expense</b>    |                  |
| Other Expense                  |                  |
| Capital Purchases              | 2,104.11         |
| <b>Total Other Expense</b>     | <b>2,104.11</b>  |
| <b>Net Other Income</b>        | <b>-2,104.11</b> |
| <b>Profit for the Year</b>     | <b>7,110.84</b>  |

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Accrual Basis

**Friends Of The Mount (Pembs)**  
**UK Balance Sheet - Standard**  
As of 31 December 2022

|   | 31 Dec 22 |
|---|-----------|
| <b>ASSETS</b>                           |           |
| Other Assets                            |           |
| Other Assets                            | 3,030.16  |
| <b>Total Other Assets</b>               | 3,030.16  |
| Current Assets                          |           |
| Other Current Assets                    |           |
| Prepaid Expenses                        | 277.50    |
| Stock                                   | -287.00   |
| <b>Total Other Current Assets</b>       | -9.50     |
| Accounts Receivable                     |           |
| Allowance for Doubtful Accounts         | 510.00    |
| <b>Total Accounts Receivable</b>        | 510.00    |
| Cash at bank and in hand                |           |
| Barclays                                |           |
| Repairs & Insurance                     | 3,984.80  |
| Tesco garden grant                      | 64.94     |
| Warm spaces/food poverty                | 4,572.10  |
| Barclays - Other                        | 13,623.55 |
| <b>Total Barclays</b>                   | 22,245.39 |
| BingoBuddies (Ringfenced)               | 583.37    |
| Cambridge and Counties Bank Ltd         | 15,000.00 |
| Petty Cash                              | 148.36    |
| Tuck shop (ringfenced)                  | -0.86     |
| <b>Total Cash at bank and in hand</b>   | 37,976.26 |
| <b>Total Current Assets</b>             | 38,476.76 |
| <b>NET CURRENT ASSETS</b>               | 38,476.76 |
| <b>TOTAL ASSETS LESS CURRENT LIA...</b> | 41,506.92 |
| <b>NET ASSETS</b>                       | 41,506.92 |
| Capital and Reserves                    |           |
| Unrestricted Net Assets                 | 34,396.08 |
| Profit for the Year                     | 7,110.84  |
| <b>Shareholder funds</b>                | 41,506.92 |