

# **Trustee's Annual Report and Financial Statements**

## **For the period**

### **1 January 2021 – 31 December 2021.**

#### **Charity details.**

**Name.** Friends of The Mount (Pembs.) (FOTMP)  
**Number.** 1174455  
**Address.** 16 Larch Road Milford Haven Pembs. SA73 1BY

#### **Names of Charity Trustees**

<b>Name</b>	<b>Office</b>	<b>Appointed</b>	<b>Resigned</b>
Stewart Harris	Chair	Jan. 2019	
Mrs Lynne Turner	Treasurer	Sept.2017	
Paul Woolman	Secretary	May 2020	
Peter Rees		Sept.2017	

#### **Names & Address of Advisors.**

<b>Role</b>	<b>Name</b>	<b>Address</b>
Bank	Barclays	32 High St. Haverfordwest SA61 2DA

## **Structure, Governance & Management**

#### **Description of the Charity's Trusts**

To provide a Community Centre for social welfare, recreation and leisure time occupation with the objective of improving the conditions of life for the residents of the Mount Estate and those who use the Community Centre in particular.

#### **How the Charity is Constituted.**

FOTMP is a Charitable Incorporated Organisation.

#### **Trustee Selection Methods.**

Potential trustees are identified by their interest in the wellbeing of the residents of the local area and the skill they would bring to the board.

#### **How New Trustees are Inducted and Trained.**

Where an individual has been identified as a potential trustee, they are invited to join a trustee meeting as an observer. Training is tailored to the needs of the individual. All trustees have a copy of the CIO.

## **Objects.**

Statutory Declaration on Public Benefit.

The Trustees declare that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

## **Executive Summary.**

Since the opening of the centre it has grown in the number of groups now supporting the residents and in the number of residents coming to the centre.

Trustees are providing a more friendly outside space with the arrival of outdoor seating, garden planters and a marquee in early 2022.

3 new trustees have been identified and will be formally announced in 2022.

Following the reopening of the centre due to the pandemic trustees have consolidated the centre usage and have put in place plans for an expansion of user groups and use of the centre for 2022 which is expected to achieve more involvement from the community of the Estate.

## **Activities, Achievements & Performance.**

The regular activities have been consolidated following lifting of restrictions of covid-19 and trustees have purchased, outdoor seating which have been well used and received, garden planters and a retractable canopy which will be set up early in 2022.

A small increase in numbers using the centre by all groups has been noticed which is welcome following the reopening of the centre.

We continue to encourage users to become volunteers in the activities they are involved in and this encouragement will continue.

Three new trustees have been identified and will officially take office in 2022.

The lifting of restrictions was welcomed by the community and whilst trustees have consolidated the activity in the centre and with the improvements made and planned we anticipate more use of the centre will be seen in 2022.

## **Financial Review.**

### **Statement of the Charity's Policy on Reserves.**

The Trustees continue to maintain a policy of free reserves in unrestricted funds at a level which equates to approximately 12 months of unrestricted charitable expenditure. This ensures that trustees can undertake any expenditure to maintain the premises and replace any items.

The Trustees confirm that there are no funds in deficit as outlined in the statements of assets & liabilities.

Trustees have continued to ensure the Centre is financially secure.

Funding for the Centre continues to come from donations, grants and fund raising.

**Designated funds.**

An amount of £200 is held for Bingo Buddies held on a fortnightly cycle. £100 is held from Tuck shop sales and £3000 is set aside for repairs and maintenance costs for the Centre  
The weekly Lunch Club is allocated £2000.

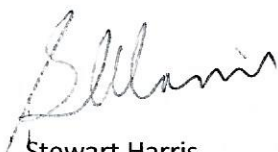
**Particulars of any outstanding debt / guarantees given by the Charity.**

This provision of guarantees continue to be met as outlined in previous reports.

The Trustees declare that there are no outstanding debts which are secured to any assets of the charity as at the date of the latest assets & liabilities statement.

**Declaration.**

The trustees declare that they have approved the above report and authorised that it be signed on their behalf.



Stewart Harris

Chair

Trustees of Friends of The Mount (Pembs.)

1:25 PM

25/01/22

Accrual Basis

# Friends Of The Mount (Pembs)

## Profit & Loss

January through December 2021

	Jan - Dec 21
Ordinary Income/Expense	
Income	
Fund Raising Events	1,288.50
Gifts and Donations Income	
Restricted	4,772.48
Gifts and Donations Income - ...	600.00
Total Gifts and Donations Income	5,372.48
Grants	10,000.00
Miscellaneous Income	152.88
Sales Income	1,560.00
Total Income	18,373.86
Gross Profit	18,373.86
Expense	
Awards and Grants	500.00
Broadband	296.88
Business rates	161.13
Cleaning	91.33
Electricity	255.36
Insurance Expense	964.60
Lunch food	755.28
Miscellaneous Expense	705.57
Office Expense	236.90
Postage and Delivery	7.92
Repairs and Maintenance	263.80
Uncategorized Expenses	375.60
wages	330.00
Water rates	109.47
Total Expense	5,053.84
Net Ordinary Income	13,320.02
Other Income/Expense	
Other Expense	
Capital Purchases	3,978.18
Total Other Expense	3,978.18
Net Other Income	-3,978.18
Profit for the Year	9,341.84

**Friends Of The Mount (Pembs)**  
**UK Balance Sheet - Standard**  
As of 31 December 2021

	31 Dec 21
<b>ASSETS</b>	
Other Assets	
Other Assets	2,584.70
<b>Total Other Assets</b>	2,584.70
Current Assets	
Other Current Assets	
Prepaid Expenses	113.50
<b>Total Other Current Assets</b>	113.50
Accounts Receivable	
Allowance for Doubtful Acco...	60.00
<b>Total Accounts Receivable</b>	60.00
Cash at bank and in hand	
Barclays	
Lunch Club	244.72
Repairs & Insurance	4,500.00
Barclays - Other	25,699.08
<b>Total Barclays</b>	30,443.80
BingoBuddies (Ringfenced)	157.03
Petty Cash	288.13
Tuck shop (ringfenced)	79.38
<b>Total Cash at bank and in hand</b>	30,968.34
<b>Total Current Assets</b>	31,141.84
<b>NET CURRENT ASSETS</b>	31,141.84
<b>TOTAL ASSETS LESS CURRENT LIA...</b>	33,726.54
<b>NET ASSETS</b>	<b>33,726.54</b>
Capital and Reserves	
Unrestricted Net Assets	24,384.70
Profit for the Year	9,341.84
<b>Shareholder funds</b>	<b>33,726.54</b>