

Ysceifiog Village Hall CIO

**Financial Statements
For the Year Ended
30th April 2022**

**Charity Number
1174448**

Ysceifiog Village Hall CIO

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**For the Year Ended
30th April 2022**

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Ysceifiog Village Hall CIO

**For the Year Ended
30th April 2022**

CHARITY INFORMATION

TRUSTEES

Mark Jones
Ann Rowlands
Kenneth Brown
Carolyn Brown

CHARITY NUMBER

1174448

BANKERS

Barclays Bank plc, Santander Bank

CONTACT INFORMATION

Ken Brown

Address of Ysceifiog Village Hall

Ysceifiog
Nr Mold
CH7 4LU

Ysceifiog Village Hall CIO

Trustees' Report

The Trustees present their annual report with the accounts of the charity for the Year Ended 30th April 2022.

THE OBJECTS OF THE CHARITY

The objects of Ysceifiog Village Hall CIO (hereinafter referred to as YVH) are:

THE OBJECTS OF THE CIO ARE TO MANAGE THE VILLAGE HALL AND TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF THE PARISH OF YSCEIFIOG ("AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, AGE, DISABILITY, NATIONALITY, RACE OR POLITICAL, RELIGIOUS OR OTHER OPINIONS THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. The Charity meets the Charity Commission's public benefit criteria under both the advancement of education, the advancement of citizenship or community development headings.

GOVERNANCE AND MANAGEMENT STRUCTURE

CIO - FOUNDATION Registered 31 Aug 2017. Trustees are appointed by the members, on a rolling programme, to serve for two years but may be re-elected or re-appointed.

The administrative work of the YVH is carried out by the executive committee or by delegation to a sub-committee who report to regular Trustee meetings. Meetings are normally held six times a year at the village hall offices. They aim to make decisions together.

ACHIEVEMENTS AND PERFORMANCE IN THE YEAR

The village hall as with many such venues had to adapt to the coronavirus regulations which restricted the use and capacity of the hall for large parts of the year. We were grateful for the grant support via the local authority to cover the overheads whilst we were unable to generate income.

During this time we were able to carry out some modifications/repairs and had the stage wall in the large hall stripped back to bare stone and a new insulated wall was built to replace it.

Community groups have slowly returned including pilates, a sewing group, the village choir, WI and friendship groups.

PLANS FOR FUTURE PERIODS

Ongoing maintenance work will be carried out to keep the hall in good running order. Given the rising energy costs we will seek to improve the energy efficiency of the hall.

The committee would like to increase community participation in exercise activities as this has declined over the last year and will look to hire the hall out for that purpose.

The hall will continue to be used for weekly and monthly activities and be available for hire for functions. The Committee will continue to hold events to raise money towards the running cost and also to help other charities in the village.

YVH will endeavour to increase the involvement of Ysceifiog residents in activities in the village hall and in involvement in the running of the organisation itself.

FINANCIAL REVIEW

YVHs' policy on reserves is to hold sufficient resources to continue the charitable activities of the YVH should income and fundraising activities fall short.

Any surplus funds which are not likely to be needed to pay for activities are placed on deposit to earn interest.

Furthermore there is an ever increasing need for us to ensure that those to whom we direct our resources are the most suitable recipient and that we continue our prudent management of outgoings.

We need to increase these unrestricted funds in order to meet any unforeseen expenditure that may occur, for example property repairs.

Approved by the Trustees on

Signed on its behalf

Ysceifiog Village Hall CIO

Statement of Financial Activities

Ysceifiog Village Hall Financial statement & Accounts year ending 30/4/22

Charity No 1174448				
Balances	Year end 30/04/22	Year end 30/04/21		
Cash in hand	£221.34	£43.00		
Current account	£16,272.82	£19,186.94		
Savings account	£515.08	£515.03		
Contingency account	£7076.72	£7076.18		
Balance 30/04 /21	£26,821.18	£26,821.18		
Balance 30/04/22	£24,085.96			
Profit/ Loss	£2735.19			
Expenditure 21/22	£7934.40			
Income 21/22	£5199.21			
Profit / Loss	£2735.19			
Balances 30/04/22	£24,085.96			
Less festival fund	£3,047.64			
Available balance	£21,038.32			
Statements	certify that these accounts are a true representation of the financial dealings of the charity for the year ending 30/04/2022			
	Beryl McLaren (Treasurer)			
	certify that I have checked these accounts & that to the best of my knowledge they are a true representation of the financial dealings of this charity for the year ending 30/04/2022.			
	Auditor (Lynne Dumayne)			

Ysceifiog Village Hall CIO

Notes forming part of the Financial Statements for the Year Ended 30th April 2022

1 ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared in accordance with the guidelines of the Charity Commission on a receipts and payments basis.

2 FUNDS

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted Funds

The Trustees have resolved that the financial reserves of the Charity should be reviewed on a regular basis and that adequate provision is made for unforeseen expenses whilst also being minded that reserves should not be held without valid reason.