

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

England & Wales · Charity number 1174445

Details

Status Registered

Legal form CIO

Registered 2017-08-31

Register [View on the Charity Commission register](#)

Contact

Address 37 Broomfield Road
37 Broomfield Road
Birmingham
B23 7QA

Phone 07930753813

Email STKORKOSORTHODOXCHURCH@GMAIL.COM

Activities

Objects: THE OBJECT OF THE CIO IS, FOR THE PUBLIC BENEFIT, THE ADVANCEMENT OF THE CHRISTIAN FAITH, IN ACCORDANCE WITH THE STATEMENT OF FAITH, IN BIRMINGHAM, WEST MIDLANDS AND OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD IN SUCH WAYS AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: We are church based charity organization, assisting refugees and asylum seekers in Birmingham and nearby areas. We provide religious service and assisting them in integration to the UK community.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£40,338	£16,796	-	-
2024-03-31	£27,407	£16,476	-	-
2023-03-31	£34,059	£40,390	-	-
2022-03-31	£180,940	£49,062	-	-
2021-03-31	£163,449	£12,834	-	-

Trustees

Name	Role	Appointed
Abel Woldu		2026-03-17
Deacon Samson Mehabtom		2026-03-17
Fisshaye Kifle Haile		2026-03-17
Priest Goitom EYASU		2017-02-15
Priest Yemane Abraha		2026-03-17
Yonnas Tesfamariam Habteab		2026-03-17
Yordanos Araya		2026-03-17

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

England & Wales - Charity number 1174445

Accounts



ANNUAL REPORT

St. Korkos Orthodox Church and
Eritrean Community in
Birmingham



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Legal and Administration Charity Information

Charity Name:

St. Korkos Orthodox Church and Eritreans' Community in Birmingham

Charity Registration Number:

1174445

Charity Address:

37 Broomfield Road, Edrington, Birmingham, B23 7QA.

Elected Trustees:

Dawit Belay

Father Amine Gebremariam (Priest)

Goitom Eyasu

Mebahtom Weldemikall

Gherezghimer Kflemariam

Tsige Tekhle

Bank:

NatWest and Barclays in Birmingham

Structure Governance and Management:

The St. Korkos Orthodox Church congregation currently gathers at 37 Broomfield Road Edrington in Birmingham. The trustees, who oversee the charity's operations in accordance with the internal memorandum and regulations established by the charity commission, are responsible for managing its affairs. The trustees are elected by the members, who are encouraged to enroll on the electoral roll and participate in trustee elections.



Background:

The influx of asylum seekers and refugees into the United Kingdom has been steadily increasing over the years. Having fled due to various forms of persecution, they often struggle with homesickness and therefore seek a community that can help them settle and thrive in the UK. This is especially important given that many have endured traumatic experiences both in their home country and in their perilous journey to the UK. Fortunately, there are compassionate members within our community who have taken it upon themselves to offer voluntary support to these individuals by providing them with essential information and guidance to help ease their transition.

The community has made significant progress in establishing an initiative aimed at organizing its members and establishing a registered charity with the charity commission in August 2017. Our primary focus is to assist the community by offering religious and various other community services. In addition, we have taken the initiative to support children in their home learning, providing essential guidance for their 11+ entrance examinations and GCSEs. Furthermore, we have devised plans to offer a diverse range of services to both our charity members and individuals who may require our assistance.

Property:

Our congregation has been fervently praying and patiently waiting for a considerable amount of time to acquire a dedicated space for worship. To achieve this goal, we diligently collected funds from our church members for nearly six years. After a long and arduous journey, we have finally accumulated the necessary funds to purchase the property we had been eyeing. On the 10th of December 2021, we successfully acquired our very own place of worship located at 37 Broomfield Road, Erdington, Birmingham.



Yearly Overview:

Charitable Purposes:

The primary objective of the charity, as stated earlier, is to assist asylum seekers in adapting and assimilating into British society. This is primarily achieved through the provision of religious and cultural services that are specifically designed to support individuals during challenging and distressing periods.

Overview of activity conducted throughout the year:

This year, our programs and services have experienced significant growth as a result of acquiring our own property. Throughout the week, we organize a variety of religious activities, including worship and liturgy, which are specifically designed to accommodate individuals with different schedules. Our aim is to ensure that there is always ongoing assistance and engagement available to support individuals with diverse timetables. Additionally, we extend our help and support to newcomers in the country, addressing their various needs such as language assistance, form filling, and providing advice on various matters. We consider this support to be of utmost importance, as we firmly believe that newcomers have a tremendous potential to become valuable and contributing members of society when provided with appropriate guidance and steered in the right direction. Moreover, we strive to guide individuals away from potential addictions, recognizing that the stress and trauma they have endured may make them susceptible to such paths. The church also supports university students who arrive from other cities, offering them a welcoming community away from home.

Daily lessons are conducted from Monday to Thursday to educate students on the practices of the Eritrean orthodox church. This is crucial as it prepares the upcoming generation of leaders and servants with the necessary knowledge and skills through bible studies, hymns, and other relevant teachings.

In addition, young people and children receive lessons on Saturdays covering a wide range of subjects. These subjects encompass both academic and religious teachings. The significance of these lessons lies in their ability to impart knowledge about the church, Christian values, and academic guidance, including tutoring in areas where assistance is required. It is crucial to instill the right values in children from a young age, particularly those from disadvantaged backgrounds, as we witness the detrimental impact of gangs on their lives. Therefore, we customize the lessons to steer them away from such influences and set them on a positive trajectory.

On Sundays, the church community gathers for the liturgy, during which a variety of church books are read, hymns are sung and sermons are delivered. Once the liturgy has ended, there is an opportunity for individuals to connect and engage in conversation whilst enjoying cultural food and beverages. This aspect holds great significance as it enables newcomers to establish connections with individuals who share similar backgrounds, fostering the formation of meaningful friendships beyond the church environment.



Daily Program Breakdown:

Monday - Friday: Lessons for Sunday School Students

Saturday: Lessons for the Young Children

Sunday: Divine Liturgy, Choir Practice and Fellowship Gathering

St Korkos Church and Eritreans community
Financial statement for the year Ended 31 March 2024-2025

St Korkos Church and Eritreans community
Financial statement for the year Ended 31 March 2023-2024

	2024-2025			2023-2024		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
Receipts						
Voluntary receipts:						
Church Building		-	-		3,400.00	3,400.00
Offerings (Collection at services)	19,272.22		19,272.22	13,824.74		13,824.74
Membership (Standing Order)	21,066.50		21,066.50	22,310.82		22,310.82
Loan for acquiring a property			-			-
			-			-
Activities for generating funds:						
Income from services			-			-
Income from sales			-			-
Others			-			-
Total Receipts	40,338.72	-	40,338.72	36,135.56	3,400.00	39,535.56
Payments						
Rent Expenses			-			-
Property Fee			-			-
Others (Insurance, Valuation Fee)			-			-
others	583.90		583.90	777.34		777.34
Maintenance and Utilities	6,550.93		6,550.93	5,299.69		5,299.69
Debt Payment	50,000.00		50,000.00	23,574.00		23,574.00
State agent's fees			-			-
Loan for acquiring a property			-			-
Total Payments	57,134.83	-	57,134.83	29,651.03	-	29,651.03
Excess of receipts over payments	(16,796.11)		(16,796.11)	6,484.53	3,400.00	9,884.53
Cash in hand and bank at beginning of the year			-			-
Cash in hand and bank end of year	(16,796.11)		(16,796.11)	6,484.53	3,400.00	9,884.53
*** Cash at bank						
Natwest			8,143.29			27,406.62
Barclays						
			8,143.29			27,406.62
Difference			-24,939.40			-17,522.09

NB: All available funds can be applied for aquisition of a property

St Korkos Church and Eritreans community
Financial statement for the year Ended 31 March 2024-2025

St Korkos Church and Eritreans community
Financial statement for the year ended 31 March 2023-2024

	2021-2022			2021-2022		
	Unrestricted Fund	Restricted Fund	Total	Unrestricted Fund	Restricted Fund	Total
Cash funds						
Current Account			-			-
Cash on hand	0.00	0.00	0.00	0.00	0.00	0.00
Deposit Account	0.00	0.00	0.00	0.00	0.00	0.00
	-	-	-	-	-	-
Less Others outstanding	0.00	0.00	0.00	0.00	0.00	0.00
	-	-	-	-	-	-
Other Assets						
Current assets	0.00	0.00	0.00	0.00	0.00	0.00
other assets	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets	-	-	-	-	-	-
Liabilities						
Loan and Payables	0.00		0.00	0.00		0.00
Other Liabilities	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00	0.00	0.00	0.00
Equity	0.00	0.00	0.00	0.00	0.00	0.00
Total Equity	0.00	0.00	0.00	0.00	0.00	0.00

NB: All available funds can be applied for aquisition of a property

St Korkos Church and Eritreans community Financial statement for the year Ended 31 March 2024-2025				St Korkos Church and Eritreans community Financial statement for the year Ended 31 March 2023-2024		
Unrestricted Funds	Restricted Funds	Total		Unrestricted Funds	Restricted Funds	Total
		2024-2025				2023-2024
		£				£
Unrestricted	Restricted	Total		Unrestricted	Restricted	Total
Receipts						
Voluntary receipts:						
Church Building						
	-	-			3,400.00	3,400.00
Offerings (Collection at services)	19,272.22	19,272.22		13,824.74		13,824.74
Membership (Standing Order)	21,066.50	21,066.50		22,310.82		22,310.82
Loan for acquiring a property		-				-
		-				-
Activities for generating funds:						
Income from services						
		-				-
Income from sales						
		-				-
Others						
		-				-
Total Receipts		40,338.72	-	40,338.72	36,135.56	39,535.56
Payments						
Rent Expenses						
		-				-
Property Fee						
		-				-
Others (Insurance, Valuation Fee)						
		-				-
others	583.90	583.90		777.34		777.34
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Debt Payment	50,000.00	50,000.00		23,574.00		23,574.00
State agent's fees		-				-
Loan for acquiring a property		-				-
Total Payments		57,134.83	-	57,134.83	29,651.03	29,651.03
Excess of receipts over payments						
	(16,796.11)	-		6,484.53	3,400.00	9,884.53
Cash in hand and bank at beginning of the year						
		-				-
Cash in hand and bank end of year						
	(16,796.11)	-		6,484.53	3,400.00	9,884.53
*** Cash at bank						
Natwest						
		8,143.29				27,406.62
Barclays						
		8,143.29				27,406.62
Difference						
		-24,939.40				-17,522.09

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St Korkos Church and Eritreans community Financial statement for the year Ended 31 March 2024-2025				St Korkos Church and Eritreans community Financial statement for the year ended 31 March 2023-2024		
Unrestricted Fund £	Restricted Fund	Total 2021-2022		Unrestricted Fund £	Restricted Fund	Total 2021-2022
Cash funds						
Current Account						
		-				-
Cash on hand						
0.00	0.00	0.00		0.00	0.00	0.00
Deposit Account						
0.00	0.00	0.00		0.00	0.00	0.00
Less Others outstanding						
0.00	0.00	0.00		0.00	0.00	0.00
		-				-
Other Assets						
Current assets						
0.00	0.00	0.00		0.00	0.00	0.00
other assets						
0.00	0.00	0.00		0.00	0.00	0.00
Total Assets		-	-	-	-	-
Liabilities						
Loan and Payables						
0.00		0.00		0.00		0.00
Other Liabilities						
0.00	0.00	0.00		0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00
Equity						
Total Equity		0.00	0.00	0.00	0.00	0.00

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ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

England & Wales - Charity number 1174445

Accounts



ANNUAL REPORT

St. Korkos Orthodox Church and
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Birmingham



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Legal and Administration Charity Information

Charity Name:

St. Korkos Orthodox Church and Eritreans' Community in Birmingham

Charity Registration Number:

1174445

Charity Address:

37 Broomfield Road, Edrington, Birmingham, B23 7QA.

Elected Trustees:

Dawit Belay

Father Amine Gebremariam (Priest)

Biniyam Eyasu

Mebahtom Weldemikall

Gherezghimer Kflemariam

Tsige Tekhle

Independent Examiner:

Sigma Chartered Accountants and Tax Advisors Wilding Building,

864 Wash wood Heath Road, Ward End Birmingham,

B8 2NG

Bank:

NatWest and Barclays in Birmingham

Structure Governance and Management:

The St. Korkos Orthodox Church congregation currently gathers at 37 Broomfield Road Edrington in Birmingham. The trustees, who oversee the charity's operations in accordance with the internal memorandum and regulations established by the charity commission, are responsible for managing its affairs. The trustees are elected by the members, who are encouraged to enroll on the electoral roll and participate in trustee elections.



Background:

The influx of asylum seekers and refugees into the United Kingdom has been steadily increasing over the years. Having fled due to various forms of persecution, they often struggle with homesickness and therefore seek a community that can help them settle and thrive in the UK. This is especially important given that many have endured traumatic experiences both in their home country and in their perilous journey to the UK. Fortunately, there are compassionate members within our community who have taken it upon themselves to offer voluntary support to these individuals by providing them with essential information and guidance to help ease their transition.

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Daily Program Breakdown:

Monday - Friday: Lessons for Sunday School Students

Saturday: Lessons for the Young Children

Sunday: Divine Liturgy, Choir Practice and Fellowship Gathering

Charity number: 1174445

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2024

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
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For the year ended 31 March 2024

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ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

Report of the Trustees
For the year ended 31 March 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Charity registration number	1174445
Principal address	37 Broomfield Road Erdington Birmingham B23 7QA

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Biniam Eyasu
Gherezghimer Kflemariam
Mebahtom Weldemikall
Tsigie Tekhle
Dawit Belay

Independent examiners

Sigma Chartered Accountants
862-864 Washwood Heath Road
Washwood Heath
Birmingham
B8 2NG

Approved by the Board of Trustees and signed on its behalf by

..... 23 May 2025
Dawit Belay

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Statement of Financial Activities
For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income and endowments from:					
Donations and legacies	2	37,181	3,400	40,581	34,059
Total		37,181	3,400	40,581	34,059
Expenditure on:					
Charitable activities	3/4	(7,145)	-	(7,145)	(40,706)
Total		(7,145)	-	(7,145)	(40,706)
Net income/expenditure		30,036	3,400	33,436	(6,647)
Reconciliation of funds					
Total funds brought forward		433,360	24,007	457,367	463,535
Total funds carried forward		463,396	27,407	490,803	456,888

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Statement of Financial Position
As at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	511,900	511,901
		511,900	511,901
Current assets			
Cash at bank and in hand		27,407	16,476
		27,407	16,476
Creditors: amounts falling due within one year	10	(1,178)	(589)
Net current assets		26,229	15,887
Total assets less current liabilities		538,129	527,788
Creditors: amounts falling due after more than one year	11	(47,326)	(70,900)
Net assets		490,803	456,888
The funds of the charity			
Restricted income funds	12	27,407	16,476
Unrestricted income funds	12	463,396	440,412
Total funds		490,803	456,888

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Tsigie Tekhle
Trustee
23 May 2025

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

Notes to the Financial Statements

For the year ended 31 March 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements have been prepared on the 'going concern' basis unless it is inappropriate to presume that the charity will continue its activities.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Donations received	37,181	3,400	40,581	34,059
	<u>37,181</u>	<u>3,400</u>	<u>40,581</u>	<u>34,059</u>

3. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
Support costs	7,145	40,706

4. Costs of charitable activities by activity type

	2024	2023
	£	£
Sales	7,145	40,706

5. Analysis of support costs

	2024	2023
	£	£
Governance costs	7,145	40,706

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2024

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Accountancy fees	589	589
	589	589

7. Particulars of employees

	2024	2023
Staff	0	0
	0	0

8. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2023
	£	£	£
Income and endowments from:			
Donations and legacies	27,559	6,500	34,059
Total	27,559	6,500	34,059
Expenditure on:			
Charitable activities	(40,706)	-	(40,706)
Total	(40,706)	-	(40,706)
Net income/expenditure	(13,147)	6,500	(6,647)
Reconciliation of funds			
Total funds brought forward	453,559	9,976	463,535
Total funds carried forward	440,412	16,476	456,888

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2024

9. Tangible fixed assets

Cost or valuation	Land and Buildings £
Additions	511,900
At 31 March 2024	<u>511,900</u>
Net book values	
At 31 March 2024	<u><u>511,900</u></u>

10. Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	1,178	589
	<u>1,178</u>	<u>589</u>

11. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Other creditors	47,326	70,900
	<u>47,326</u>	<u>70,900</u>

12. Movement in funds

Unrestricted Funds

	Balance at 01/04/2023 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2024 £
<i>General</i>				
General	433,360	37,181	(7,145)	463,396
	<u>433,360</u>	<u>37,181</u>	<u>(7,145)</u>	<u>463,396</u>

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Unrestricted Funds - Previous year

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
<i>General</i>				
General	453,559	27,559	(40,706)	440,412
	<u>453,559</u>	<u>27,559</u>	<u>(40,706)</u>	<u>440,412</u>

Purpose of unrestricted Funds

General

Unrestricted funds are donations that the charity may use for any purpose to meet the aims and objectives.

Restricted Funds

	Balance at 01/04/2023	Incoming resources	Balance at 31/03/2024
	£	£	£
Restricted Funds	24,007	3,400	27,407
	<u>24,007</u>	<u>3,400</u>	<u>27,407</u>

Restricted Funds - Previous year

	Balance at 01/04/2022	Incoming resources	Balance at 31/03/2023
	£	£	£
Restricted Funds	9,976	6,500	16,476
	<u>9,976</u>	<u>6,500</u>	<u>16,476</u>

Purpose of restricted funds

Restricted Funds

Restricted funds are donations used for a specific project.

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2024

13. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	511,900	(1,178)	(47,326)	463,396
Restricted funds				
Restricted Funds	-	27,407	-	27,407
	511,900	26,229	(47,326)	490,803

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	511,901	(589)	(70,900)	440,412
Restricted funds				
Restricted Funds	-	16,476	-	16,476
	511,901	15,887	(70,900)	456,888

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Detailed Statement of Financial Activities
For the year ended 31 March 2024

	2024	2023
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	40,581	34,059
	40,581	34,059
Total incoming resources	40,581	34,059
SUPPORT COSTS		
Governance costs		
Governance costs	(7,145)	(40,706)
	(7,145)	(40,706)
Total resources expended	(7,145)	(40,706)
Net Income	33,436	(6,647)

Charity number: 1174445

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2024

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
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ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

Report of the Trustees

For the year ended 31 March 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Charity registration number	1174445
Principal address	37 Broomfield Road Erdington Birmingham B23 7QA

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Biniam Eyasu
Gherezghimer Kflemariam
Mebahtom Weldemikall
Tsigie Tekhle
Dawit Belay

Independent examiners

Sigma Chartered Accountants
862-864 Washwood Heath Road
Washwood Heath
Birmingham
B8 2NG

Approved by the Board of Trustees and signed on its behalf by

..... 23 May 2025
Dawit Belay

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Statement of Financial Activities
For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income and endowments from:					
Donations and legacies	2	37,181	3,400	40,581	34,059
Total		37,181	3,400	40,581	34,059
Expenditure on:					
Charitable activities	3/4	(7,145)	-	(7,145)	(40,706)
Total		(7,145)	-	(7,145)	(40,706)
Net income/expenditure		30,036	3,400	33,436	(6,647)
Reconciliation of funds					
Total funds brought forward		433,360	24,007	457,367	463,535
Total funds carried forward		463,396	27,407	490,803	456,888

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Statement of Financial Position
As at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	511,900	511,901
		<u>511,900</u>	<u>511,901</u>
Current assets			
Cash at bank and in hand		27,407	16,476
		<u>27,407</u>	<u>16,476</u>
Creditors: amounts falling due within one year	10	(1,178)	(589)
Net current assets		<u>26,229</u>	<u>15,887</u>
Total assets less current liabilities		<u>538,129</u>	<u>527,788</u>
Creditors: amounts falling due after more than one year	11	(47,326)	(70,900)
Net assets		<u>490,803</u>	<u>456,888</u>
The funds of the charity			
Restricted income funds	12	27,407	16,476
Unrestricted income funds	12	463,396	440,412
Total funds		<u>490,803</u>	<u>456,888</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Tsige Tekhle
Trustee
23 May 2025

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

Notes to the Financial Statements

For the year ended 31 March 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements have been prepared on the 'going concern' basis unless it is inappropriate to presume that the charity will continue its activities.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Donations received	37,181	3,400	40,581	34,059
	37,181	3,400	40,581	34,059

3. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
Support costs	7,145	40,706

4. Costs of charitable activities by activity type

	2024	2023
	£	£
Sales	7,145	40,706

5. Analysis of support costs

	2024	2023
	£	£
Governance costs	7,145	40,706

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2024

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Accountancy fees	589	589
	589	589

7. Particulars of employees

	2024	2023
Staff	0	0
	0	0

8. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2023
	£	£	£
Income and endowments from:			
Donations and legacies	27,559	6,500	34,059
Total	27,559	6,500	34,059
Expenditure on:			
Charitable activities	(40,706)	-	(40,706)
Total	(40,706)	-	(40,706)
Net income/expenditure	(13,147)	6,500	(6,647)
Reconciliation of funds			
Total funds brought forward	453,559	9,976	463,535
Total funds carried forward	440,412	16,476	456,888

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2024

9. Tangible fixed assets

Cost or valuation	Land and Buildings £
Additions	511,900
At 31 March 2024	<u>511,900</u>
Net book values	
At 31 March 2024	<u><u>511,900</u></u>

10. Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	1,178	589
	<u>1,178</u>	<u>589</u>

11. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Other creditors	47,326	70,900
	<u>47,326</u>	<u>70,900</u>

12. Movement in funds

Unrestricted Funds

	Balance at 01/04/2023 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2024 £
<i>General</i>				
General	433,360	37,181	(7,145)	463,396
	<u>433,360</u>	<u>37,181</u>	<u>(7,145)</u>	<u>463,396</u>

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Unrestricted Funds - Previous year

	Balance at 01/04/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2023 £
<i>General</i>				
General	453,559	27,559	(40,706)	440,412
	453,559	27,559	(40,706)	440,412

Purpose of unrestricted Funds

General

Unrestricted funds are donations that the charity may use for any purpose to meet the aims and objectives.

Restricted Funds

	Balance at 01/04/2023 £	Incoming resources £	Balance at 31/03/2024 £
Restricted Funds	24,007	3,400	27,407
	24,007	3,400	27,407

Restricted Funds - Previous year

	Balance at 01/04/2022 £	Incoming resources £	Balance at 31/03/2023 £
Restricted Funds	9,976	6,500	16,476
	9,976	6,500	16,476

Purpose of restricted funds

Restricted Funds

Restricted funds are donations used for a specific project.

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2024

13. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	511,900	(1,178)	(47,326)	463,396
Restricted funds				
Restricted Funds	-	27,407	-	27,407
	511,900	26,229	(47,326)	490,803

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	511,901	(589)	(70,900)	440,412
Restricted funds				
Restricted Funds	-	16,476	-	16,476
	511,901	15,887	(70,900)	456,888

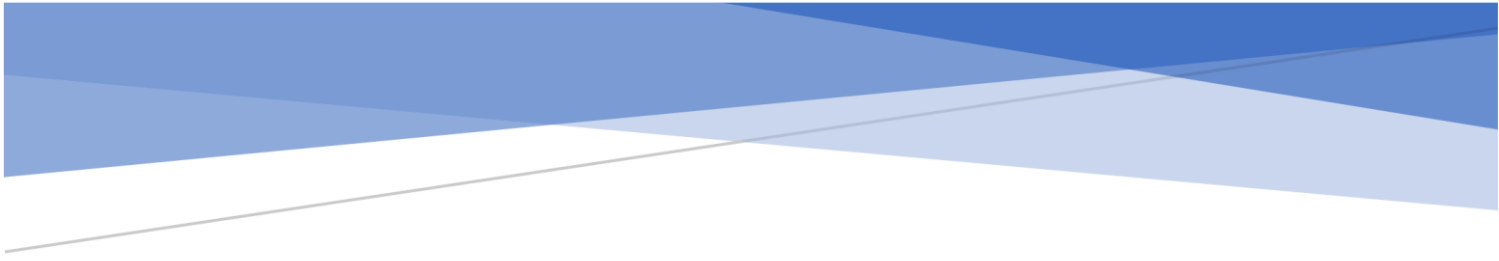
ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Detailed Statement of Financial Activities
For the year ended 31 March 2024

	2024	2023
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	40,581	34,059
	40,581	34,059
Total incoming resources	40,581	34,059
SUPPORT COSTS		
Governance costs		
Governance costs	(7,145)	(40,706)
	(7,145)	(40,706)
Total resources expended	(7,145)	(40,706)
Net Income	33,436	(6,647)

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

England & Wales - Charity number 1174445

Accounts



ANNUAL REPORT
St. Korkos Orthodox Church and
Eritrean Community in
Birmingham

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Legal and Administration Charity Information

Charity Name:

St. Korkos Orthodox Church and Eritreans' Community in Birmingham

Charity Registration Number:

1174445

Charity Address:

37 Broom Field Road, Edrington, Birmingham, B23 7QA.

Elected Trustees:

Dawit Belay

Amanuel Fesshaye

Biniyam Eyasu

Mebahtom Weldemikall

Gherezghimer Kflemariam

Tsige Tekhle

Independent Examiner:

Sigma Chartered Accountants and Tax Advisors Wilding Building,

864 Wash wood Heath Road, Ward End Birmingham,

B8 2NG

Bank:

NatWest and Barclays in Birmingham

Structure Governance and Management:

The St. Korkos Orthodox church congregation presently gathers at 37 Broom Field Road Erdington in Birmingham. The trustees, who oversee the charity's operations in accordance with the internal memorandum and regulations established by the charity commission, are responsible for managing its affairs. The trustees are elected by the members, who are encouraged to enroll on the electoral roll and participate in trustee elections.

Background:

The influx of asylum seekers and refugees into the United Kingdom has been steadily rising over the years. Many of these individuals, who have fled their home countries due to various forms of persecution, often struggle with homesickness and encounter challenges when trying to integrate into UK society. These difficulties can be attributed to the traumatic experiences they have endured both in their home countries and during their journey to the UK. However, there are compassionate members within our community who have taken it upon themselves to offer voluntary support to these individuals by providing them with essential information and guidance to help ease their transition.

The community has made significant progress in establishing an initiative aimed at organizing its members and establishing a registered charity with the charity commission in August 2017. Our primary focus is to assist the community by offering religious and various other community services. In addition, we have taken the initiative to support children in their home learning, providing essential guidance for their 11+ entrance examinations and GCSEs. Furthermore, we have devised plans to offer a diverse range of services to both our charity members and individuals who may require our assistance.

Property:

Our congregation has been fervently praying and patiently waiting for a considerable amount of time to acquire a dedicated space for worship. To achieve this goal, we diligently collected funds from our church members for nearly six years. After a long and arduous journey, we have finally accumulated the necessary funds to purchase the property we had been eyeing. On the 10th of December 2021, we successfully acquired our very own place of worship located at 37 Bloomfield Road, Erdington, Birmingham.

Yearly Overview:

Charitable Purposes:

The primary objective of the charity, as stated earlier, is to assist asylum seekers in adapting and assimilating into British society. This is primarily achieved through the provision of religious and cultural services that are specifically designed to support individuals during challenging and distressing periods.

Overview of activity conducted throughout the year:

This year, our programs and services have experienced significant growth as a result of acquiring our own property. Throughout the week, we organize a variety of religious activities, including worship and liturgy, which are specifically designed to accommodate individuals with different schedules. Our aim is to ensure that there is always ongoing assistance and engagement available to support individuals with diverse timetables. Additionally, we extend our help and support to newcomers in the country, addressing their various needs such as language assistance, form filling, and providing advice on various matters. We consider this support to be of utmost importance, as we firmly believe that newcomers have a tremendous potential to become valuable and contributing members of society when provided with appropriate guidance and placed on a responsible path. Moreover, we strive to guide individuals away from potential addictions, recognizing that the stress and trauma they have endured may make them susceptible to such paths.

Daily lessons are conducted from Monday to Thursday to educate students about the practices of the Eritrean orthodox church. This is a crucial aspect as it prepares the upcoming generation of leaders and servants with the necessary knowledge and skills through bible studies, hymns, and other relevant teachings.

In addition, young people and children receive lessons on Saturdays covering a wide range of subjects. These subjects encompass both academic and religious teachings. The significance of these lessons lies in their ability to impart knowledge about the church, Christian values, and academic guidance, including tutoring in areas where assistance is required. It is crucial to instill the right values in children from a young age, particularly those from disadvantaged backgrounds, as we witness the detrimental impact of gangs on their lives. Therefore, we customize the lessons to steer them away from such influences and set them on a positive trajectory.

On Sundays, the church community gathers for the liturgy, during which a variety of church books are read, hymns are sung, and sermons are delivered. Following the conclusion of the liturgy, a social event takes place, providing an opportunity for individuals to engage in conversation, enjoy food and beverages, and connect with others. This aspect holds great significance as it enables newcomers to establish connections with individuals who share similar backgrounds, fostering the formation of meaningful friendships.

Daily Program Breakdown:

Monday: Lessons for Deacons and Servants.

Tuesday: Lessons for Deacons and Servants.

Wednesday: Lessons for Deacons and Servants.

Thursday: Lessons for Deacons and Servants.

Friday:

Saturday: Lessons for the Choir and Young children

Sunday: Liturgy, Choir practice and Socializing and Networking events.

Charity number: 1174445

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2023

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
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ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

Report of the Trustees For the year ended 31 March 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Charity registration number	1174445
Principal address	37 Broomfield Road Erdington Birmingham B23 7QA

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Amanuel Fessahaye
Biniam Eyasu
Gherezghimer Kfemariam
Mebahtom Weldemikall
Tsige Tekhle
Dawit Belay

Independent examiners

Sigma Chartered Accountants
862-864 Washwood Heath Road
Washwood Heath
Birmingham
B8 2NG

Approved by the Board of Trustees and signed on its behalf by

..... 10 November 2023
Tsige Tekhle

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Independent Examiners Report to the Trustees
For the year ended 31 March 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

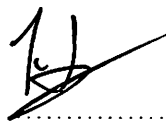
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Jawaid Yakoob FCA (8462707)

Sigma Chartered Accountants
862-864 Washwood Heath Road
Washwood Heath
Birmingham
B8 2NG

10 November 2023

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Statement of Financial Activities
For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income and endowments from:					
Donations and legacies	2	27,559	6,500	34,059	179,950
Charitable activities	3	-	-	-	990
Total		27,559	6,500	34,059	180,940
Expenditure on:					
Charitable activities	4/5	(40,706)	-	(40,706)	(13,426)
Total		(40,706)	-	(40,706)	(13,426)
Net income/expenditure		(13,147)	6,500	(6,647)	167,514
Reconciliation of funds					
Total funds brought forward		453,559	9,976	463,535	296,021
Total funds carried forward		440,412	16,476	456,888	463,535

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	511,901	511,627
		511,901	511,627
Current assets			
Cash at bank and in hand		16,476	23,344
		16,476	23,344
Creditors: amounts falling due within one year	11	(589)	(536)
Net current assets		15,887	22,808
Total assets less current liabilities		527,788	534,435
Creditors: amounts falling due after more than one year	12	(70,900)	(70,900)
Net assets		456,888	463,535
The funds of the charity			
Restricted income funds	13	16,476	(47,583)
Unrestricted income funds	13	440,412	511,118
Total funds		456,888	463,535

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Tsige Tekhle
Trustee

10 November 2023

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements
For the year ended 31 March 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements have been prepared on the 'going concern' basis unless it is inappropriate to presume that the charity will continue its activities.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations received	27,559	6,500	34,059	163,846
Subscriptions received	-	-	-	16,104
	27,559	6,500	34,059	179,950

3. Income from charitable activities

	2023	2022
	£	£
<i>Sales</i>		
Income from charitable activities	-	990

4. Costs of charitable activities by fund type

	2023	2022
	£	£
Unrestricted funds		
Support costs	40,706	13,426

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2023

5. Costs of charitable activities by activity type

	2023	2022
	£	£
Sales	40,706	13,426

6. Analysis of support costs

	2023	2022
	£	£
Governance costs	40,706	13,426

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Accountancy fees	589	536

8. Particulars of employees

	2023	2022
Staff	0	0
	0	0

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2023

9. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2022 £
Income and endowments from:			
Donations and legacies	48,072	131,878	179,950
Charitable activities	990	-	990
Total	49,062	131,878	180,940
Expenditure on:			
Charitable activities	(13,426)	-	(13,426)
Total	(13,426)	-	(13,426)
Net income	35,636	131,878	167,514
Reconciliation of funds			
Total funds brought forward	475,482	(179,461)	296,021
Total funds carried forward	511,118	(47,583)	463,535

10. Tangible fixed assets

Cost or valuation	Land and Buildings £
At 01 April 2022	511,627
Additions	274
At 31 March 2023	511,901
Net book values	
At 31 March 2023	511,901
At 31 March 2022	511,627

11. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	589	536
	589	536

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2023

12. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Loans and overdrafts	-	70,900
Other creditors	70,900	-
	70,900	70,900

13. Movement in funds

Unrestricted Funds

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
<i>General</i>				
General	453,559	27,559	(40,706)	440,412
	453,559	27,559	(40,706)	440,412

Unrestricted Funds - Previous year

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Balance at 31/03/2022
	£	£	£	£
<i>General</i>				
General	475,482	49,062	(13,426)	511,118
	475,482	49,062	(13,426)	511,118

Purpose of unrestricted Funds

General

Unrestricted funds are donations that the charity may use for any purpose to meet the aims and objectives.

Restricted Funds

	Balance at 01/04/2022	Incoming resources	Balance at 31/03/2023
	£	£	£
Restricted Funds	9,976	6,500	16,476
	9,976	6,500	16,476

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2023

Restricted Funds - Previous year

	Balance at 01/04/2021	Incoming resources	Balance at 31/03/2022
	£	£	£
Restricted Funds	(179,461)	131,878	(47,583)
	(179,461)	131,878	(47,583)

Purpose of restricted funds

Restricted Funds

Restricted funds are donations used for a specific project.

14. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	511,901	(589)	(70,900)	440,412
Restricted funds				
Restricted Funds	-	16,476	-	16,476
	511,901	15,887	(70,900)	456,888

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	511,627	(509)	-	511,118
Restricted funds				
Restricted Funds	-	23,317	(70,900)	(47,583)
	511,627	22,808	(70,900)	463,535

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Detailed Statement of Financial Activities
For the year ended 31 March 2023

	2023	2022
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	34,059	163,846
Subscriptions	-	16,104
	34,059	179,950
Charitable activities		
Income from charitable activities	-	990
	-	990
Total incoming resources	34,059	180,940
SUPPORT COSTS		
Governance costs		
Governance costs	(40,706)	(13,426)
	(40,706)	(13,426)
Total resources expended	(40,706)	(13,426)
Net Expenditure	(6,647)	167,514

Charity number: 1174445

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2023

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
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For the year ended 31 March 2023

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ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

Report of the Trustees For the year ended 31 March 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Charity registration number	1174445
Principal address	37 Broomfield Road Erdington Birmingham B23 7QA

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Amanuel Fessahaye
Biniam Eyasu
Gherezghimer Kfemariam
Mebahtom Weldemikall
Tsige Tekhle
Dawit Belay

Independent examiners

Sigma Chartered Accountants
862-864 Washwood Heath Road
Washwood Heath
Birmingham
B8 2NG

Approved by the Board of Trustees and signed on its behalf by

.....
Tsige Tekhle

10 November 2023

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Independent Examiners Report to the Trustees
For the year ended 31 March 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

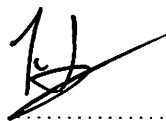
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Jawaid Yakoob FCA (8462707)

Sigma Chartered Accountants
862-864 Washwood Heath Road
Washwood Heath
Birmingham
B8 2NG

10 November 2023

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Statement of Financial Activities
For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income and endowments from:					
Donations and legacies	2	27,559	6,500	34,059	179,950
Charitable activities	3	-	-	-	990
Total		27,559	6,500	34,059	180,940
Expenditure on:					
Charitable activities	4/5	(40,706)	-	(40,706)	(13,426)
Total		(40,706)	-	(40,706)	(13,426)
Net income/expenditure		(13,147)	6,500	(6,647)	167,514
Reconciliation of funds					
Total funds brought forward		453,559	9,976	463,535	296,021
Total funds carried forward		440,412	16,476	456,888	463,535

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	511,901	511,627
		511,901	511,627
Current assets			
Cash at bank and in hand		16,476	23,344
		16,476	23,344
Creditors: amounts falling due within one year	11	(589)	(536)
Net current assets		15,887	22,808
Total assets less current liabilities		527,788	534,435
Creditors: amounts falling due after more than one year	12	(70,900)	(70,900)
Net assets		456,888	463,535
The funds of the charity			
Restricted income funds	13	16,476	(47,583)
Unrestricted income funds	13	440,412	511,118
Total funds		456,888	463,535

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Tsige Tekhle
Trustee

10 November 2023

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements
For the year ended 31 March 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements have been prepared on the 'going concern' basis unless it is inappropriate to presume that the charity will continue its activities.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations received	27,559	6,500	34,059	163,846
Subscriptions received	-	-	-	16,104
	27,559	6,500	34,059	179,950

3. Income from charitable activities

	2023	2022
	£	£
<i>Sales</i>		
Income from charitable activities	-	990

4. Costs of charitable activities by fund type

	2023	2022
	£	£
Unrestricted funds		
Support costs	40,706	13,426

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2023

5. Costs of charitable activities by activity type

	2023	2022
	£	£
Sales	40,706	13,426

6. Analysis of support costs

	2023	2022
	£	£
Governance costs	40,706	13,426

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Accountancy fees	589	536

8. Particulars of employees

	2023	2022
Staff	0	0
	0	0

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2023

9. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2022 £
Income and endowments from:			
Donations and legacies	48,072	131,878	179,950
Charitable activities	990	-	990
Total	49,062	131,878	180,940
Expenditure on:			
Charitable activities	(13,426)	-	(13,426)
Total	(13,426)	-	(13,426)
Net income	35,636	131,878	167,514
Reconciliation of funds			
Total funds brought forward	475,482	(179,461)	296,021
Total funds carried forward	511,118	(47,583)	463,535

10. Tangible fixed assets

Cost or valuation	Land and Buildings £
At 01 April 2022	511,627
Additions	274
At 31 March 2023	511,901
Net book values	
At 31 March 2023	511,901
At 31 March 2022	511,627

11. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	589	536
	589	536

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2023

12. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Loans and overdrafts	-	70,900
Other creditors	70,900	-
	70,900	70,900

13. Movement in funds

Unrestricted Funds

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
<i>General</i>				
General	453,559	27,559	(40,706)	440,412
	453,559	27,559	(40,706)	440,412

Unrestricted Funds - Previous year

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Balance at 31/03/2022
	£	£	£	£
<i>General</i>				
General	475,482	49,062	(13,426)	511,118
	475,482	49,062	(13,426)	511,118

Purpose of unrestricted Funds

General

Unrestricted funds are donations that the charity may use for any purpose to meet the aims and objectives.

Restricted Funds

	Balance at 01/04/2022	Incoming resources	Balance at 31/03/2023
	£	£	£
Restricted Funds	9,976	6,500	16,476
	9,976	6,500	16,476

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2023

Restricted Funds - Previous year

	Balance at 01/04/2021	Incoming resources	Balance at 31/03/2022
	£	£	£
Restricted Funds	(179,461)	131,878	(47,583)
	(179,461)	131,878	(47,583)

Purpose of restricted funds

Restricted Funds

Restricted funds are donations used for a specific project.

14. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	511,901	(589)	(70,900)	440,412
Restricted funds				
Restricted Funds	-	16,476	-	16,476
	511,901	15,887	(70,900)	456,888

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	511,627	(509)	-	511,118
Restricted funds				
Restricted Funds	-	23,317	(70,900)	(47,583)
	511,627	22,808	(70,900)	463,535

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Detailed Statement of Financial Activities
For the year ended 31 March 2023

	2023	2022
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	34,059	163,846
Subscriptions	-	16,104
	34,059	179,950
Charitable activities		
Income from charitable activities	-	990
	-	990
Total incoming resources	34,059	180,940
SUPPORT COSTS		
Governance costs		
Governance costs	(40,706)	(13,426)
	(40,706)	(13,426)
Total resources expended	(40,706)	(13,426)
Net Expenditure	(6,647)	167,514

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

England & Wales - Charity number 1174445

Accounts

St. Korkos Orthodox Church
and Eritrean Community in
Birmingham

Annual Report

2021-2022

Legal and administration information

Reference and administrative details of the charity, its trustees and advisors

Full Name of the Charity:

St. Korkos Orthodox Church and Eritreans' Community in Birmingham

Charity Registration Number

1174445

Charity current address

37 Broom Field Road Edrington Birmingham B23 7QA

Trustees:

Elected trustees

Dawit Belay

Amanuel Fessahaye

Binyam Eyasu

Tsige Tekhle

Gherezghiher kflemariam

Mebahtom Weldemikall

Independent Examiner

Sigma Chartered Accountants and Tax Advisors

Wilding Building,

864 Wash wood Heath Road,

Ward End Birmingham,

B8 2NG

Banker

NatWest and Barclays in Birmingham

Structure Governance and Management

The members of St. Korkos Orthodox church are currently meeting at 37 Broom Field Road Erdington in Birmingham. The trustees are bodies that manage the charity's activity in line with the internal memorandum and the rules set by the charity commission. The trustees of the charity are elected by the members. Members are encouraged to register on the electoral roll and stand for election to the trustees.

Our Charity

The number of Asylum seekers and refugees arriving in the UK has been increasing from time to time. Most of these asylum seekers experience homesickness and face difficulties in integration with the UK environment, mainly because of the trauma they have experienced back home and, on their way, overseas. Some members of our community have been voluntarily assisting them by providing basic information and guidance. This initiative has been advanced to organise the community and managed to set up a charity which was registered with the charity commission in August 2017. We are working on assisting the community in providing religious and other community services. We have started to support some children with their home learning and give necessary guidance for their 11+ entrance examinations and GCSEs. We have also planned to provide a wide range of services for the members of our charity and others who may need them.

Acquisition of Property

Free Hold Property 37 Broom Field Road Erdington Birmingham

We have been praying for and waiting for a long time, to have our own place of worship. For that to happen we raised funds for all most 6 years from our members of the church, after all these long years we have raised the money from our members to buy the property we were looking for and now we have our own place of worship, which we bought on the 10th December 2021 at 37 Bloomfield Road, Erdington, Birmingham.

Monday to Friday

As we have our place of worship now from 6 pm to 9 pm Monday to Friday we have a Deacon class every day of the week. At the moment ,There are 20 Deacon who take a lesson at the church every day of the week.

Saturday

Every Saturday of the week we have a lesson for children at St.Korkos Orthodox Church and the Eritrean community from 10 am to 12 pm. There are about 80 children that take the lessons every Saturday. The children's age ranges from 4 years old to 16 years old. They are taken to Bible study and taught how to stay away from anything that can harm the community of Birmingham. The children are split into 2 groups so that they can all be taught at their own level and pace. The first group is made up of 30 children, ranging from 4 years old to 8 years old. The second group is made up of 50 children, ranging from 9 years old to 16 years old.

St. Korkos Orthodox Church and Eritreans' Community in Birmingham

Annual General Meeting

Held on Sunday the 26th of September 2022

Apologies

Apologies from:

Mr Dawit Belay.

The meeting took place at St Korkos Orthodox Church and Eritreans Community at 37 Broom Field Road Erdington Birmingham. Mr Amanuel Fessahaye, the Vice-chairperson of the charity, opened the meeting with a prayer and thanked everyone for the hard work done in the year. He has mentioned all the religious and other community activities completed during the year. As mentioned in the last general meeting he focused on promoting better service for the community and working hard in fundraising.

Minutes of the previous meeting

Minutes of the last year's meeting were read out by Mr Fessahaye, the vice chairperson of the charity. The minutes were accepted by all the trustees.

Activities

A report for the religious and other services provided in the year has been reported by Mr Eyasu and all the members agree to the report.

Health and Safety

The issue of health and safety is one of the top priorities in charity activity. The charity has been taking all necessary measures to ensure that every service user is safe and the activities at the church are undertaken with diligence and due care. Mr Fessahaye has highlighted that all who work with vulnerable people have been monitored by the guidelines. He stressed, that any issues about safety must be reported on time. He has reminded all that the necessary policies like insurance policies, Fire exit and DBS must be updated constantly.

Election of new trustees

The charity believes that the trustees have to be elected by the members of the congregation for a duration of three years. However, the service time of all or any member of the trustee can be extended if he/she is re-elected by the congregation. In September 2021 the trustees has called up a meeting of the congregation for an election of new trustees. The congregation has agreed to delay the election of new trustees until the time the project of buying a property is completed. However, the existing members demanded that the election of new trustees should be made regardless of whether the acquisition of a property is completed or not. A meeting is planned to be made for early February 2022. Mr Amanuel stressed the need for the young generation's participation in the management body and he suggested that they need to assist in many tasks of the trustees so that they can we can handover the tasks to them easily in the future.

Our bankers

Our main bank is NatWest, where our most of our transaction is done through this bank. In addition, we also have a bank account with Barclays bank.

Acquisition of property

We have been delivering our services at St James Church for a few years now. The people and the committee members of St James have been extremely supportive of our weekly services. We have been welcomed at the church to undertake our services and events unconditionally. All members of the trustees have expressed their appreciation and proposed to actively participate in any works carried out at the church. Since July 2012 we have moved to the new property we bought but it took us hard work to do the refreshments of the building almost it took as seven months to do all the work on the property we bought. We are now carrying all our services in the new building of St . Korkos Orthodox Church and Eritreans Community.

Financial report

Mrs Tekhle presented the finance report, she explained that the incoming fund towards the acquisition of a property has been satisfactory and she mentioned a lot of work needs to be done to get to the desired target.

Mrs Tekhle indicated that the non-refundable money paid in the attempt of buying a property was the major expense of the year. She has also presented the report on the borrowing made by our members to buy a property. She has indicated that all minor recurrent expenses have been covered by the members here and then.

Mr Fessahaye has thanked the accounts team for their hard work in handling the funds and for keeping our records up to date. Mrs Tekhle asked if everyone accepted the accounts and this was proposed by Mr Fessahaye and supported by all the trustees.

Charity number: 1174445

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2022

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
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For the year ended 31 March 2022

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ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

Report of the Trustees
For the year ended 31 March 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Charity registration number	1174445
Principal address	37 Broomfield Road Erdington Birmingham B23 7QA

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Amanuel Fessahaye
Biniam Eyasu
Gherezghimer Kflemariam
Mebahtom Weldemikall
Tsige Tekhle
Dawit Belay

Independent examiners	Sigma Chartered Accountants 862-864 Washwood Heath Road Washwood Heath Birmingham B8 2NG
-----------------------	--

Approved by the Board of Trustees and signed on its behalf by


Tsige Tekhle 25 January 2023

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Independent Examiners Report to the Trustees
For the year ended 31 March 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Jawaid Yakoob FCA (8462707)

Sigma Chartered Accountants
862-864 Washwood Heath Road
Washwood Heath
Birmingham
B8 2NG

25 January 2023

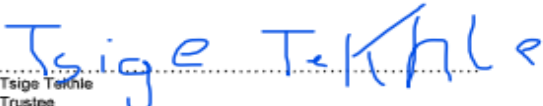
ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Statement of Financial Activities
For the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income and endowments from:					
Donations and legacies	2	48,072	131,878	179,950	161,979
Charitable activities	3	990	-	990	1,470
Total		49,062	131,878	180,940	163,449
Expenditure on:					
Charitable activities	4/5	(13,426)	-	(13,426)	(12,834)
Total		(13,426)	-	(13,426)	(12,834)
Net income		35,636	131,878	167,514	150,615
Reconciliation of funds					
Total funds brought forward		475,482	(179,461)	296,021	145,405
Total funds carried forward		511,118	(47,583)	463,535	296,020

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	9	511,627	-
		511,627	-
Current assets			
Cash at bank and in hand		23,344	367,430
		23,344	367,430
Creditors: amounts falling due within one year	10	(536)	(510)
Net current assets		22,808	366,920
Total assets less current liabilities		534,435	366,920
Creditors: amounts falling due after more than one year	11	(70,900)	(70,900)
Net assets		463,535	296,020
The funds of the charity			
Restricted income funds	12	(47,563)	144,467
Unrestricted income funds	12	511,118	151,553
Total funds		463,535	296,020

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:


 Tsige Tekhle
 Trustee
 25 January 2023

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements
For the year ended 31 March 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Donations received	31,968	131,878	163,846	146,500
Subscriptions received	16,104	-	16,104	15,479
	<u>48,072</u>	<u>131,878</u>	<u>179,950</u>	<u>161,979</u>

3. Income from charitable activities

	2022	2021
	£	£
Unrestricted funds		
Sales		
Income from charitable activities	990	1,470

4. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Sales	-	124
Support costs	13,426	12,710
	<u>13,426</u>	<u>12,834</u>

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2022

5. Costs of charitable activities by activity type

	2022	2021
	£	£
Sales	13,426	12,834

6. Analysis of support costs

	2022	2021
	£	£
Governance costs	13,426	12,710

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Accountancy fees	536	510

8. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2021
	£	£	£
Income and endowments from:			
Donations and legacies	21,751	140,228	161,979
Charitable activities	1,470	-	1,470
Total	23,221	140,228	163,449
Expenditure on:			
Charitable activities	(2,834)	(10,000)	(12,834)
Total	(2,834)	(10,000)	(12,834)
Net income	20,387	130,228	150,615
Reconciliation of funds			
Total funds brought forward	131,166	14,239	145,405
Total funds carried forward	151,553	144,467	296,020

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2022

9. Tangible fixed assets

Cost or valuation	Land and Buildings £
Additions	511,627
At 31 March 2022	<u>511,627</u>
Net book values	
At 31 March 2022	<u>511,627</u>

10. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	536	510
	<u>536</u>	<u>510</u>

11. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Loans and overdrafts	70,900	70,900
	<u>70,900</u>	<u>70,900</u>

12. Movement in funds

Unrestricted Funds

	Balance at 01/04/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2022 £
General				
General	475,482	49,062	(13,426)	511,118
	<u>475,482</u>	<u>49,062</u>	<u>(13,426)</u>	<u>511,118</u>

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Unrestricted Funds - Previous year

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
<i>General</i>				
General	131,166	23,221	(2,834)	151,553
	<u>131,166</u>	<u>23,221</u>	<u>(2,834)</u>	<u>151,553</u>

Purpose of unrestricted Funds

General

Unrestricted funds are donations that the charity may use for any purpose to meet the aims and objectives.

Restricted Funds

	Balance at 01/04/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2022 £
Restricted Funds	(179,461)	131,878	-	(47,583)
	<u>(179,461)</u>	<u>131,878</u>	<u>-</u>	<u>(47,583)</u>

Restricted Funds - Previous year

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
Restricted Funds	14,239	140,228	(10,000)	144,467
	<u>14,239</u>	<u>140,228</u>	<u>(10,000)</u>	<u>144,467</u>

Purpose of restricted funds

Restricted Funds

Restricted funds are donations used for a specific project.

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2022

13. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	511,627	(509)	-	511,118
Restricted funds				
Restricted Funds	-	23,317	(70,900)	(47,583)
	511,627	22,808	(70,900)	463,535
Previous year				
	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	-	151,553	-	151,553
Restricted funds				
Restricted Funds	-	215,367	(70,900)	144,467
	-	366,920	(70,900)	296,020

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Detailed Statement of Financial Activities
For the year ended 31 March 2022

	2022	2021
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	163,846	146,500
Subscriptions	16,104	15,479
	179,950	161,979
Charitable activities		
Income from charitable activities	990	1,470
	990	1,470
Total incoming resources	180,940	163,449
EXPENDITURE		
Charitable activities		
Cost of grant funded charitable activity	-	(124)
	-	(124)
SUPPORT COSTS		
Governance costs		
Governance costs	(13,426)	(12,710)
	(13,426)	(12,710)
Total resources expended	(13,426)	(12,834)
Net Income	167,514	150,615

Sunday school

The number of families joining the charity has increased year after year so is the number of children attending the Sunday school. We have almost Seventy children who regularly attend Sunday school. Some of them are born in the UK and others are those who have come over from Eritrea and Ethiopia. Even though most of the children are from Eritrea our charity is open to everyone. In the Sunday service, we try to put the children in classrooms according to their age and level of understanding of religious and other studies. The individuals who are mentoring the children have been DBS checked and all the necessary supervision is made by a designated person in every lesson.

As part of getting together, we have taken a group of children to Canon Hill Park, swimming, football and other activities. Most of the children found the trip engaging, our charity is planning to do more trips to other recreation centres. We have also made efforts to communicate with other churches to share experiences.

Some highlights

April – May 2022

During this period, we observed the forty days of lent which was followed by Easter. Our Easter service was carried out at St, Korkos Orthodox Church and Eritreans Community at Erdington the whole congregation gathered together to pray for the risen of Jesus Chriss and to celebrate Easter.

July 2021

In July we celebrated our annual mass at St. Korkos Orthodox Church and Eritreans Community at Erdington. The event is one of the two big church events carried out in January and July.

January 2023

In January 2022 we celebrated our Christmas at St. Korkos Orthodox Church and Eritrean Community at Erdington. According to our church tradition, Christmas is celebrated in early January.

February 2023

In January we celebrated our first annual event of the year 2023 all the congregation of sisters and brothers of the Eritrean orthodox church in Birmingham gathered together to celebrate the January festival of St Korkos church in Birmingham at Erdington. the entire Eritrean community in

Birmingham was very excited to celebrate the January festival of St. Korkos on the new building we bought in December 2021.

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

England & Wales - Charity number 1174445

Accounts

St. Korkos Orthodox Church
and Eritrean's Community
in Birmingham

Annual Report

2020-2021

Legal and administration information

Reference and administrative details of the charity, its trustees and advisors

Full Name of the Charity:

St. Korkos Orthodox Church and Eritreans' Community in Birmingham

Charity Registration Number

1174445

Charity current address

St. James Church
38 Florence Road, Handsworth
Birmingham
B21 OHN

Trustees:

Elected trustees

Dawit Belay
Amanuel Fessahaye
Binyam Eyasu
Tsige Tekhle
Gherezghiher kflemariam
Mebahtom Weldemikall

Independent Examiner

Sigma Chartered Accountants and Tax Advisors
Wilding Building,
864 Washwood Heath Road,
Ward End Birmingham,
B8 2NG

Banker

Natwest and Barclays in Birmingham

Structure Governance and Management

The members of St. Korkos Orthodox church are currently meeting at St James Church in Hands worth in Birmingham. The trustees' are body that manage the charity's activity in line with the internal memorandum and the rules set by the charity commission. The trustees of the charity are elected by the members. Members are encouraged to register on the electoral roll and stand for election to the trustees.

Our Charity

The number of Asylum seekers and refugees arriving in the UK has been increasing from time to time. Most of these asylum seekers experience home sickness and face difficulties in integration with the UK environment, mainly because of the trauma they have experienced back home and, on their way, overseas. Some members of our community have been voluntarily assisting them by providing the basic information and guidance. This initiative has been advanced to organise the community and managed to set up a charity which was registered with the charity commission in August 2017. We are working on assisting the community in providing religious and other community services. We have started to support some children with their home learning and give necessary guidance for their 11+ entrance examinations and GCSE's. We have also planned to provide wide range of services for the members of our charity and others who may need it.

Our Despite of our plans, we have been challenged in fulfilling our objectives, mainly due to a lack of permanent place. At present we are using St James church in hands worth we are well settled and the people and the community members are very supportive. However to expand the service the trustees have intensively been working in fund-raising from the members and encouraged those who have not yet set up a direct debit to contribute any amount to the charity. This is explained to be made entirely based on their willingness. So far, we are doing very well, and we will continue to raise funds as may be necessary.

St. Korkos Orthodox Church and Eritreans' Community in
Birmingham

Annual General meeting

Held on Sunday the 26th of September 2021

Apologies

Apologies from:

Mr Dawit Belay.

The meeting was delayed due to covid 19 and it was done virtually. Mr Amanuel Fessahaye, the Vice chair person of the charity, opened the meeting with a prayer and thanking everyone for the hard work done in the year. He has mentioned all the religious and other community activities completed during the year. As mentioned in the last general meeting he focused on promoting better service for the community and work hard in fund raising in the aim of buying a property for the charity.

Minutes of the previous meeting

Minutes of the last year's meeting were read out by Mr Fessahaye, the vice chair person of the charity. The minutes were accepted by all the trustees.

Activities

A report for the religious and other services provided in the year has been reported by Mr Eyasu and all the members agree to the report.

Health and safety

The issue of health and safety is one of the top priorities in the charity activity. The charity has been taking all necessary measures to ensure that every service user is safe and the

activities at the church are undertaken with diligence and due care. During the covid period all the government guidelines were strictly followed and Mr Fessahaye has highlighted that all who work with vulnerable people has been monitored in accordance to the guidelines. He stressed on, and any issues in relation to safety must be reported on time. He has reminded all that the necessary policies like insurance policies and DBS must be updated constantly.

Election of new trustees

The charity believes that the trustees have to be elected by the members of the congregation for the duration of three years. However the service time of all or any member of the trustee can be extended if he/she is re-elected by the congregation. In September 2021 the trustees has called up on a meeting to the congregation for an election of new trustees. The congregation has agreed to delay the election of new trustees up until the time the project of buying of a property is completed. However, the existing members demanded that the election of new trustees should definitely be made regardless of the acquisition of a property is completed or not. A meeting is planned to be made for early February 2022. Mr Amanuel stressed the need of young generation's participation in the management body and he suggested that they need to assist in many tasks of the trustees so that they can we can handover the tasks to them easily in the future.

Our bankers

Our main bank is NatWest, where our most of our transaction is done through this bank. In addition we also have a bank account with Barclays bank.

Acquisition of property

We have been delivering our services at St James Church for few years now. The people and the committee members of St James have been extremely supportive in our weekly services. We have been welcomed at the church to undertake our services and events unconditionally. All members of the trustees has expressed their appreciation and proposed

to actively participate in any works carried out at the church. In spite of this, the need for acquisition of a property still remains. All the members of the congregation are in support of the plan and agreed to assist financially and by any other means as may be required. Based on the contributions made so far and the continuous contributions been made by the members, we believed that we are in a position to buy a property. In completion this task we had continuous meetings and we have set up a three members committee who will be in charge of the assignment. We found a property in Smethwick which we hoped to be a place for our charity. This process has took us almost one year as the Sandwell city council took long time to approve the change of use and finally they come up with a decision to provide us a licence for a only five years. We could not proceed this decision as our plan and expectations was to use the building unconditionally. In his process our charity has lost time and money. We never expected to face this challenge from the council as we believe we are working for a community which is in conjunction to what they are doing. Based on the last experience the trustees have made a decision to buy a property which is previously used for church or community activity. The trustees has instructed the building acquisition committees to work on finding new building and stressed to work hard on fund raising task and proposed a plan of action.

Financial report

Mrs Tekhle presented the finance report, she explained that the incoming fund to words the accusation of a property has been satisfactory and she mentioned a lot work need to be done to get to the desired target.

Mrs Tekhle indicated that the non refundable money paid in attempt of buying a property was the major expense of the year. She has also presented the report of the borrowing made from our members for the purpose of buying a property. She has indicated that all minor recurrent expenses have been covered by the members here and then.

Mr. Fessahaye has thanked the accounts team for their hard work in handling the funds and for keeping our records up to date. Mrs Tekhle asked if everyone accepted the accounts and this was proposed by Mr Fessahaye and supported by all the trustees.

St Korkos Church and Eritreans community
Financial statement of Financial activities for the year Ended 31 March
2021

	Unrestricted Funds	Restricted Funds	Total	Total
		2021		2020
		£		£
	Unrestricted	Restricted	Total	
Receipts				
Voluntary receipts:				
Church Building				
Donation and legacies	21,751.00	140,228.00	161,979.00	37,475.00
Charitable activities	1,470.00		1,470.00	1,120.00
Others trading activities	-			600.00
Total Receipts	23,221.00	140,228.00	163,449.00	39,195.00
Expenditure				
Charitable activities	(2,834.00)	(10,000.00)	(12,834.00)	(4,522.00)
State agent's fees				-
Total Payments	(2,834.00)	(10,000.00)	(12,834.00)	(4,522.00)
Excess of receipts over payments	20,387.00	130,228.00	150,615.00	34,673.00
Reconciliation of funds				
Total funds BBF	131,166.00	14,239.00	145,405.00	110,732.00
Total funds carried forward	151,553.00	144,467.00	296,020.00	145,405.00

St Korkos Church and Eritreans community
Statement of Financial position as at 31 March 2021

	Total	Total
	2021	2020
Current Assets		
Cash at bank and in hand	367,430.00	145,404.00
	367,430.00	145,404.00
Creditors-current	(510.00)	-
Net current assets	366,920.00	145,404.00
Total assets less current liabilities	366,920.00	145,404.00
Creditors-long term	(70,900.00)	0.00
Net Assets	296,020.00	145,404.00
Charity funds		
Restricted income funds	144,467.00	14,239.00
unrestricted income funds	151,553.00	131,166.00
Total funds	296,020.00	145,405.00

Sunday school

The number of families joined the charity has increased year after year so is the number of children attending the Sunday school. We have almost fifty children who regularly attend the Sunday school. Some of them are born in the UK and others are those who have come over from Eritrea and Ethiopia. Even though most of the children are from Eritrea our charity is open for everyone. In the Sunday service we try to put the children in classrooms according to their age and level of understanding in religious and other studies. The individuals who are mentoring the children have been DBS checked and all the necessary supervision is made by a designated person in every lesson.

As part of getting together we have taken a group of children to Canon Hill Park, swimming, foot ball and other activities. Most of the children found the trip engaging, our charity is planning to do more trips to other recreation centres. We have also made efforts to communicate with other churches to share experiences.

Some highlights

March - April 2020

During this period, we have observed the forty days lent which was followed by Easter. Our Easter service was carried on virtually in accordance to covid-19 guidelines. The ceremony was completed in unusual way than before but the whole congregation understood the circumstance and hoped to celebrate the next Easter as normal..

July 2020

In July we celebrated our annual mass virtually similar to Easter due to covid-19 rules. The event is one of the two big church events carried out in February and July.

January 2021

In January 2020 we celebrated our Christmas virtually. According to our church tradition, Christmas is celebrated in early January.

February 2021

In February we have celebrated our first annual event in which few people have been attended due to covid-rules, All the members has shown a great care to each other and to the entire community by following covid rules and it was blessing and has created a good opportunity for meeting few of the church members together.

Charity number: 1174445

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
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For the year ended 31 March 2021

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Statement of Financial Position	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

Report of the Trustees
For the year ended 31 March 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Charity registration number	1174445
Principal address	38 Florence Road Handsworth Birmingham B210HN

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Amanuel Fessahaye
Biniam Eyasu
Gherezghimer Kflemariam
Mebahtom Weldemikall
Tsigie Tekhle
Dawit Belay

Independent examiners

Sigma Chartered Accountants
862-864 Washwood Heath Road
Washwood Heath
Birmingham
B8 2NG

Approved by the Board of Trustees and signed on its behalf by


.....
Tsigie Tekhle

24 January 2022

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jawaid Yakoob FCA (8462707)

Sigma Chartered Accountants
862-864 Washwood Heath Road
Washwood Heath
Birmingham
B8 2NG

24 January 2022

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

Statement of Financial Activities
For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	21,751	140,228	161,979	37,475
Charitable activities	3	1,470	-	1,470	1,120
Other trading activities	4	-	-	-	600
Total		23,221	140,228	163,449	39,195
Expenditure on:					
Charitable activities	5/6	(2,834)	(10,000)	(12,834)	(4,522)
Total		(2,834)	(10,000)	(12,834)	(4,522)
Net income		20,387	130,228	150,615	34,673
Reconciliation of funds					
Total funds brought forward		131,166	14,239	145,405	110,732
Total funds carried forward		151,553	144,467	296,020	145,405

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		367,430	145,405
		367,430	145,405
Creditors: amounts falling due within one year	10	(510)	-
Net current assets		366,920	145,405
Total assets less current liabilities		366,920	145,405
Creditors: amounts falling due after more than one year	11	(70,900)	-
Net assets		296,020	145,405
The funds of the charity			
Restricted income funds	12	144,467	14,239
Unrestricted income funds	12	151,553	131,166
Total funds		296,020	145,405

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Tsigie Tekhle
Trustee
24 January 2022

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

Notes to the Financial Statements

For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donations received	6,272	140,228	146,500	21,933
Subscriptions received	15,479	-	15,479	15,542
	<u>21,751</u>	<u>140,228</u>	<u>161,979</u>	<u>37,475</u>

3. Income from charitable activities

	2021	2020
	£	£
Unrestricted funds		
<i>Sales</i>		
Income from charitable activities	1,470	1,120

4. Income earned from other activities

	2021	2020
	£	£
Other activities for generating funds 1	-	600
	<u>-</u>	<u>600</u>

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2021

5. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Sales	124	-	124	1,250
Support costs	2,710	10,000	12,710	3,272
	<u>2,834</u>	<u>10,000</u>	<u>12,834</u>	<u>4,522</u>

6. Costs of charitable activities by activity type

	2021	2020
	£	£
Grant funding of activities		
Sales	12,834	4,522

7. Analysis of support costs

	2021	2020
	£	£
Governance costs	12,710	3,272

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Accountancy fees	510	-

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2021

9. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2020 £
Income and endowments from:			
Donations and legacies	23,236	14,239	37,475
Charitable activities	1,120	-	1,120
Other trading activities	600	-	600
Total	24,956	14,239	39,195
Expenditure on:			
Charitable activities	(4,522)	-	(4,522)
Total	(4,522)	-	(4,522)
Net income	20,434	14,239	34,673
Reconciliation of funds			
Total funds brought forward	110,732	-	110,732
Total funds carried forward	131,166	14,239	145,405

10. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	510	-
	510	-

11. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Loans and overdrafts	70,900	-
	70,900	-

12. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
<i>General</i>				
General	131,166	23,221	(2,834)	151,553
	131,166	23,221	(2,834)	151,553

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Unrestricted Funds - Previous year

	Balance at 01/04/2019	Incoming resources	Outgoing resources	Balance at 31/03/2020
	£	£	£	£
<i>General</i>				
General	110,732	24,956	(4,522)	131,166
	<u>110,732</u>	<u>24,956</u>	<u>(4,522)</u>	<u>131,166</u>

Purpose of unrestricted Funds

General

Unrestricted funds are donations that the charity may use for any purpose to meet the aims and objectives.

Restricted Funds

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Balance at 31/03/2021
	£	£	£	£
Restricted Funds	14,239	140,228	(10,000)	144,467
	<u>14,239</u>	<u>140,228</u>	<u>(10,000)</u>	<u>144,467</u>

Restricted Funds - Previous year

	Balance at 01/04/2019	Incoming resources	Outgoing resources	Balance at 31/03/2020
	£	£	£	£
Restricted Funds	-	14,239	-	14,239
	<u>-</u>	<u>14,239</u>	<u>-</u>	<u>14,239</u>

Purpose of restricted funds

Restricted Funds

Restricted funds are donations used for a specific project.

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2021

13. Analysis of net assets between funds

	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	151,553	-	151,553
Restricted funds			
Restricted Funds	215,367	(70,900)	144,467
	366,920	(70,900)	296,020
Previous year			
	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	131,166	-	131,166
Restricted funds			
Restricted Funds	14,239	-	14,239
	145,405	-	145,405

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Detailed Statement of Financial Activities
For the year ended 31 March 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	146,500	21,933
Subscriptions	15,479	15,542
	<u>161,979</u>	<u>37,475</u>
Charitable activities		
Income from charitable activities	1,470	1,120
	<u>1,470</u>	<u>1,120</u>
Other trading activities		
Income from other activities for generating funds 1	-	600
	<u>-</u>	<u>600</u>
Total incoming resources	<u>163,449</u>	<u>39,195</u>
EXPENDITURE		
Charitable activities		
Cost of grant funded charitable activity	(124)	(1,250)
	<u>(124)</u>	<u>(1,250)</u>
SUPPORT COSTS		
Governance costs		
Governance costs	(12,710)	(3,272)
	<u>(12,710)</u>	<u>(3,272)</u>
Total resources expended	<u>(12,834)</u>	<u>(4,522)</u>
Net Income	<u>150,615</u>	<u>34,673</u>

Charity number: 1174445

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
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For the year ended 31 March 2021

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Statement of Financial Position	4
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ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

Report of the Trustees
For the year ended 31 March 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Charity registration number	1174445
Principal address	38 Florence Road Handsworth Birmingham B210HN

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Amanuel Fessahaye
Biniam Eyasu
Gherezghimer Kflemariam
Mebahtom Weldemikall
Tsigie Tekhle
Dawit Belay

Independent examiners

Sigma Chartered Accountants
862-864 Washwood Heath Road
Washwood Heath
Birmingham
B8 2NG

Approved by the Board of Trustees and signed on its behalf by


.....
Tsigie Tekhle

24 January 2022

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Jawaid Yakoob FCA (8462707)

Sigma Chartered Accountants
862-864 Washwood Heath Road
Washwood Heath
Birmingham
B8 2NG

24 January 2022

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

Statement of Financial Activities
For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	21,751	140,228	161,979	37,475
Charitable activities	3	1,470	-	1,470	1,120
Other trading activities	4	-	-	-	600
Total		23,221	140,228	163,449	39,195
Expenditure on:					
Charitable activities	5/6	(2,834)	(10,000)	(12,834)	(4,522)
Total		(2,834)	(10,000)	(12,834)	(4,522)
Net income		20,387	130,228	150,615	34,673
Reconciliation of funds					
Total funds brought forward		131,166	14,239	145,405	110,732
Total funds carried forward		151,553	144,467	296,020	145,405

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		367,430	145,405
		<u>367,430</u>	<u>145,405</u>
Creditors: amounts falling due within one year	10	(510)	-
Net current assets		<u>366,920</u>	<u>145,405</u>
Total assets less current liabilities		<u>366,920</u>	<u>145,405</u>
Creditors: amounts falling due after more than one year	11	(70,900)	-
Net assets		<u>296,020</u>	<u>145,405</u>
The funds of the charity			
Restricted income funds	12	144,467	14,239
Unrestricted income funds	12	151,553	131,166
Total funds		<u>296,020</u>	<u>145,405</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Tsigie Tekhle
Trustee
24 January 2022

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY

Notes to the Financial Statements

For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donations received	6,272	140,228	146,500	21,933
Subscriptions received	15,479	-	15,479	15,542
	<u>21,751</u>	<u>140,228</u>	<u>161,979</u>	<u>37,475</u>

3. Income from charitable activities

	2021	2020
	£	£
Unrestricted funds		
<i>Sales</i>		
Income from charitable activities	1,470	1,120

4. Income earned from other activities

	2021	2020
	£	£
Other activities for generating funds 1	-	600
	<u>-</u>	<u>600</u>

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2021

5. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Sales	124	-	124	1,250
Support costs	2,710	10,000	12,710	3,272
	<u>2,834</u>	<u>10,000</u>	<u>12,834</u>	<u>4,522</u>

6. Costs of charitable activities by activity type

	2021	2020
	£	£
Grant funding of activities		
Sales	12,834	4,522

7. Analysis of support costs

	2021	2020
	£	£
Governance costs	12,710	3,272

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Accountancy fees	510	-

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2021

9. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2020 £
Income and endowments from:			
Donations and legacies	23,236	14,239	37,475
Charitable activities	1,120	-	1,120
Other trading activities	600	-	600
Total	24,956	14,239	39,195
Expenditure on:			
Charitable activities	(4,522)	-	(4,522)
Total	(4,522)	-	(4,522)
Net income	20,434	14,239	34,673
Reconciliation of funds			
Total funds brought forward	110,732	-	110,732
Total funds carried forward	131,166	14,239	145,405

10. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	510	-
	510	-

11. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Loans and overdrafts	70,900	-
	70,900	-

12. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
<i>General</i>				
General	131,166	23,221	(2,834)	151,553
	131,166	23,221	(2,834)	151,553

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Unrestricted Funds - Previous year

	Balance at 01/04/2019	Incoming resources	Outgoing resources	Balance at 31/03/2020
	£	£	£	£
<i>General</i>				
General	110,732	24,956	(4,522)	131,166
	<u>110,732</u>	<u>24,956</u>	<u>(4,522)</u>	<u>131,166</u>

Purpose of unrestricted Funds

General

Unrestricted funds are donations that the charity may use for any purpose to meet the aims and objectives.

Restricted Funds

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Balance at 31/03/2021
	£	£	£	£
Restricted Funds	14,239	140,228	(10,000)	144,467
	<u>14,239</u>	<u>140,228</u>	<u>(10,000)</u>	<u>144,467</u>

Restricted Funds - Previous year

	Balance at 01/04/2019	Incoming resources	Outgoing resources	Balance at 31/03/2020
	£	£	£	£
Restricted Funds	-	14,239	-	14,239
	<u>-</u>	<u>14,239</u>	<u>-</u>	<u>14,239</u>

Purpose of restricted funds

Restricted Funds

Restricted funds are donations used for a specific project.

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Notes to the Financial Statements Continued
For the year ended 31 March 2021

13. Analysis of net assets between funds

	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	151,553	-	151,553
Restricted funds			
Restricted Funds	215,367	(70,900)	144,467
	366,920	(70,900)	296,020
Previous year			
	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	131,166	-	131,166
Restricted funds			
Restricted Funds	14,239	-	14,239
	145,405	-	145,405

ST KORKOS ORTHODOX CHURCH AND ERITREANS' COMMUNITY
Detailed Statement of Financial Activities
For the year ended 31 March 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	146,500	21,933
Subscriptions	15,479	15,542
	<u>161,979</u>	<u>37,475</u>
Charitable activities		
Income from charitable activities	1,470	1,120
	<u>1,470</u>	<u>1,120</u>
Other trading activities		
Income from other activities for generating funds 1	-	600
	<u>-</u>	<u>600</u>
Total incoming resources	<u>163,449</u>	<u>39,195</u>
EXPENDITURE		
Charitable activities		
Cost of grant funded charitable activity	(124)	(1,250)
	<u>(124)</u>	<u>(1,250)</u>
SUPPORT COSTS		
Governance costs		
Governance costs	(12,710)	(3,272)
	<u>(12,710)</u>	<u>(3,272)</u>
Total resources expended	<u>(12,834)</u>	<u>(4,522)</u>
Net Income	<u>150,615</u>	<u>34,673</u>