

**THE W W WINTER HERITAGE TRUST**

**Trustees Report and Accounts for the year ended 30<sup>Th</sup> April 2023**

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## **THE FOLLOWING PERSONS SERVED AS TRUSTEES THROUGHOUT THE YEAR:**

Philip Neil Ward Resigned 28 October 2023

Angela Leeson Resigned 31 August 2023

Philip Alwyn Harrison resigning at the AGM 18 January 2024

Dr Mark Hall

Diane Bowler

Peter Jordan -Turner appointed 20 February 2023

Jonathan Wallis appointed 18 November 2023 (Temporary Chairman)

## THE W W WINTER HERITAGE TRUST

The trustees present this report, together with the accounts for the year ended 30<sup>th</sup> April 2023.

### AIMS, OBJECTS AND HISTORY

The constitution of the Charity was approved on 27<sup>th</sup> July 2017 and became a registered charity on 31<sup>st</sup> August 2017.

The objects of the Charity are for the public benefit to advance the education of the public in the history of photography and in particular that relating to W W Winter Ltd., the city of Derby and the East Midlands, in all its aspects by any means as the trustees see fit, including through: the presentation of public meetings and lectures; the dissemination of knowledge through appropriate publications; financial and volunteer support for the W W Winter Collection Trust and support to manage, care for, make accessible and develop the collection.

The trustees are aware of the guidance issued by the Charity Commission with regard to public benefit and believe that this requirement is met through public lectures, exhibitions and the opening of the studio premises to the public on designated Heritage Days and by appointment at other times.

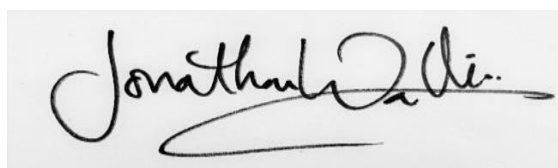
### CHAIR'S REPORT AND STATEMENT OF ACHIEVEMENTS AND PERFORMANCE

The start of 2022-23 was overshadowed by the aftermath of COVID-19 and visits to Winter's and outreach in the form of lectures to local amenity societies remained at a negligible level. The studio did, however, open for the FORMAT Festival in March 2023. Volunteers ran a series of well-attended free visits to the studio and the Trust and company collaborated with Derby QUAD, to offer a young artist a residency as part of the festival. The work, entitled 'Constellation of Dust' and using broken shards from the 'glass dump' to create an installation, was previewed. A small exhibition was mounted in the shop window and a talk given at QUAD. The final exhibition is planned for March 2024.

The Heritage Trust Volunteers have continued to make steady progress cataloguing and scanning the glass plate negatives donated to the Collection Trust. Interesting findings have been posted on 'Facebook', Instagram and 'X' (formerly Twitter) and the public encouraged to respond with feedback.

The Volunteers also supported a lecture series held at the University of Derby and a joint lecture with the Derbyshire Archaeological Society. An informal research group was created from the volunteer body, which has resulted in a welcome exchange of information and views. Information and exchange are also facilitated by the quarterly Newsletters, produced by the Trust. These Newsletters are made available in the studio and are sent to all members.

During 2021-22 and 2022-2023 the Heritage Trust has worked with the company, Collections Trust and the consultants engaged by the latter, to consider the long-term future of the collection and the studio as an educational and heritage entity.



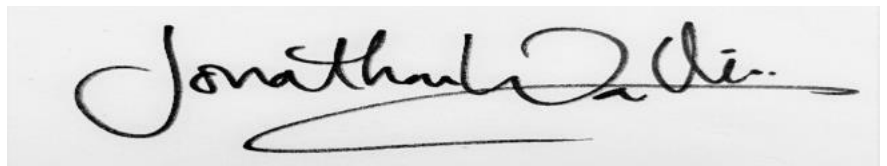
Signed by: Temporary Chairman  
Date: 12 December 2023

## FINANCIAL REVIEW AND RESERVES POLICY

The Trustees are still happy that there is not a requirement for them to have a formal reserves policy save that when grants are received, they will be set aside in restricted funds to enable proper accountability for project expenditure. At present all reserves are General Reserves.

This report was approved by the Trustees on 12 December 2023 and signed on their behalf.

Signed by – Temporary Chairman.

A handwritten signature in black ink, reading "Jonathan Zeller", with a long horizontal flourish extending to the right.

Date: 12 December 2023

## **THE W W WINTER HERITAGE TRUST**

### **STRUCTURE, GOVERNANCE AND TRUSTEES**

The Charity is a Charitable Incorporated Organisation (CIO) with an association Governing Document. This was registered on 31 August 2017.

The trustees serving during the year are listed on page 3.

At every Annual General Meeting, one third of the Trustees shall retire from office (The longest serving must resign first) but they are permitted to be re-elected or re-appointed by the members. Philip Neil Ward resigned 28 October 2023 and Angela Leeson resigned 31 August 2023. Neither are seeking re-election. At the last AGM members were asked to contact the trustees if they were interested in becoming Trustees. Peter Jordan was appointed as a trustee at the Trustees meeting 20 February 2023. Jonathan Wallis appointed trustee and Temporary Chairman 18 November 2023.

At any one time, the constitution stipulates there should be a minimum of four Trustees with a maximum of ten. All new trustees go through an induction process.

The trustees meet several times a year and each matter is determined by a simple majority of votes of the trustees present at the meeting, providing a quorum of at least three Trustees are present. In case of equality of votes, the Chair has a second or casting vote.

### **RESPONSIBILITIES OF THE TRUSTEES FOR THE ACCOUNTS**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity of the incoming resources and application of resources, including the income and expenditure, of the charity for the period. In preparing these financial statements the Trustees' are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees' are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Annual Report of the Trustees, prepared under the Charities Act 2011, was approved by the Board of Trustees on 12 December 2023

## **THE W W WINTER HERITAGE TRUST**

### **STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH APRIL 2023**

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total <u>2023</u> £	Total <u>2022</u> £
<b>Incoming Resources</b>				
Voluntary income	6	-	6	7
Donations	150		150	24
Members' subscriptions and Gift Aid	528	-	528	480
Activities for generating funds.				
Lectures and Open days	462	-	462	-
Miscellaneous income	4	-	4	-
Other incoming resources				
Book sales	275	-	275	-
<b>Total Incoming Resources</b>	<b>1425</b>		<b>1425</b>	<b>511</b>
<b>Resources Expended</b>				
Costs associated with fundraising activities	54	-	54	45
Conservation costs	67	-	67	-
WW Winters Ltd. Volunteer costs	150	-	150	-
Finance and Miscellaneous Costs	114	-	114	109
Creditor to Collections trust to match fund				
The grant from NHLF	-	-	-	2000
<b>Total Resources Expended</b>	<b>385</b>	<b>-</b>	<b>385</b>	<b>2154</b>
<b>Net Income</b>	<b>1040</b>	<b>-</b>	<b>1040</b>	<b>(1643)</b>
<b>Total funds brought forward</b>	<b>1361</b>	<b>-</b>	<b>1361</b>	<b>3004</b>
<b>Total Funds carried forward</b>	<b>2401</b>	<b>-</b>	<b>2401</b>	<b>1361</b>
<b>BALANCE SHEET AT 30<sup>th</sup> APRIL 2023</b>				
<b>Current Assets</b>				
Cash at Bank and in hand	2401	-	2401	3361
Less: Creditor (W W Winter Collection Trust)	-	-	-	(2000)
Net assets	2401	-	2401	1361
<b>Funds</b>				
Unrestricted funds carried forward	<b>2401</b>	<b>-</b>	<b>2401</b>	<b>1361</b>

## 1 - ACCOUNTING POLICIES

### a) Basis of preparation:

The financial statements have been prepared in accordance with the Charities SORP FRS 102 applicable to charities preparing their accounts in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

### b) Public benefit:

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### c) Preparation of the accounts on a going concern basis:

After making enquires, the Trustees have a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial. There are no material uncertainties casting doubt on going concern.

### d) Recognition of Income:

Income is included in the Statement of Financial Activities (SoFA) when: the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

## 2 - LEGACIES

The Charity received no legacies in the period.

## 3 - GRANTS

National Lottery Heritage Fund Grant: The NLHF awarded a grant to the Collections Trust of £23,400 to support a project to facilitate research into Creating a sustainable future for W.W. Winter. This grant had to be match funded by £3,000. This match funding was financed by: £2,000 from the WW Winters Heritage Trust and £1,000 from the WW Winters Collections Trust. This project is due to be completed by 31<sup>st</sup> December 2022.

## 4 - EXPENDED RESOURCES

Liabilities the Trust incurred no material expenses, except for the £2000 match funding, into Creating a sustainable future for W.W. Winter, as mentioned in the grants section .

## 5 - GOVERNANCE AND SUPPORT COSTS

No support costs were incurred during the period

## 6 - FUNDS

The Funds held by the charity are: Unrestricted funds

These are funds which can be used in accordance with the charitable objects, at the discretion of the trustees, and Designated funds

These are funds earmarked by the trustees for a particular purpose. In the year under review, the designated funds relate wholly to the NHLF grant.

## 7 - RELATED PARTY TRANSACTIONS

Angela Leeson is a Director of W W Winter Limited. Transactions between these related parties are essential to the running and management of the Trust for the reasons set out the



Objects (Paragraph 3 of the Constitution). All transactions between the related parties have been approved by the Trustees in the furtherance of the said Objects.

## 8 - OTHER MATTERS

The income of the Charity falls below that requiring an external examination of the accounts.

The Charity received no investment income.

No Trustees' remuneration was paid in the period.

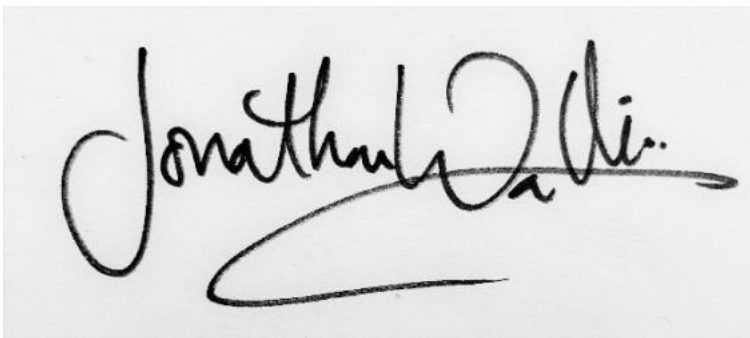
The Charity has no Fixed Assets.

The Charity is not a grant making charity.

The Charity has no employees.

The Charity had no debtors or creditors at 30th April 2023

**Signed:**

A handwritten signature in black ink, reading 'Jonathan Wallis', with a long horizontal flourish extending from the end of the name.

**Jonathan Wallis – Temporary Chair  
12 December 2023**