

THE W W WINTER HERITAGE TRUST

Trustees Report and Accounts for the year ended 30Th April 2022

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THE FOLLOWING PERSONS SERVED AS TRUSTEES THROUGHOUT THE YEAR:

Philip Neil Ward

Angela Leeson

Philip Alwyn Harrison

Geoffrey Blackwell resigned 31 August 2021

Dr Mark Hall

Diane Bowler

Principal Office: 45, Midland Road, Derby DE1 2SP

Bankers: CAF Bank Ltd., West Malling, Kent ME19 4JQ

THE W W WINTER HERITAGE TRUST

The trustees present this report, together with the accounts for the year ended 30th April 2022.

AIMS, OBJECTS AND HISTORY

The constitution of the Charity was approved on 27th July 2017 and became a registered charity on 31st August 2017.

The objects of the Charity are for the public benefit to advance the education of the public in the history of photography and in particular that relating to W W Winter Ltd., the city of Derby and the East Midlands, in all its aspects by any means as the trustees see fit, including through: the presentation of public meetings and lectures; the dissemination of knowledge through appropriate publications; financial and volunteer support for the W W Winter Collection Trust and support to manage, care for, make accessible and develop the collection.

The trustees are aware of the guidance issued by the Charity Commission with regard to public benefit and believe that this requirement is met through public lectures, exhibitions and the opening of the studio premises to the public on designated Heritage Days and by appointment at other times.

CHAIR'S REPORT AND STATEMENT OF ACHIEVEMENTS AND PERFORMANCE

The year 2021-22 has been overshadowed by the effects of COVID-19.

The volunteering programme resumed, albeit on a limited basis. A strict series of cleaning and isolation protocols enabled volunteers to return, but in restricted numbers. Not all volunteers felt comfortable returning to the office, although one new volunteer joined the team. One lecture was given to a local history society, when restrictions relaxed, however Heritage Open Days, the lecture programme and Tours remained in abeyance, in line with NHS guidelines.

Progress continued with research into the company history, much of it undertaken 'remotely' and the Trust continued to support the research being undertaken by the PhD student, working with the collection. An MA student was also supported in her research. Collaboration with a proposed city-wide project with both Museum, Arts and Community Group partners involved considerable research and preparation from both volunteers and staff. The project was ultimately deferred, but will be picked up either in 2022-3 or beyond. Joint working with Derby Arboretum Trust enabled W W Winter to have an active presence and small exhibition in the Arboretum as part of the Queen's Platinum Jubilee celebrations in June. Display materials were designed to be retained for future use.

The Trustees continued to work behind the scenes, undertaking online meetings to plan and submit a bid to the NHLF for funds to enable them to appoint a lead consultant to undertake a Feasibility Study as the first element of a 5-7 year programme to restore the building and secure the long-term future of the Trust and the business.



Philip Neil Ward – Chairman

6th December 2022

FINANCIAL REVIEW AND RESERVES POLICY

The Trustees are still happy that there is not a requirement for them to have a formal reserves policy save that when grants are received, they will be set aside in restricted funds to enable proper accountability for project expenditure. At present all reserves are General Reserves.

This report was approved by the Trustees on 6th December 2022 and signed on their behalf

A handwritten signature in black ink, appearing to read 'P. N. Ward'.

Signed by Philip Neil Ward – Chairman

Date: 6th December 2022

THE W W WINTER HERITAGE TRUST

STRUCTURE, GOVERNANCE AND TRUSTEES

The Charity is a Charitable Incorporated Organisation (CIO) with an association Governing Document. This was registered on 31 August 2017.

The trustees serving during the year are listed on page 3.

At every Annual General Meeting, one third of the Trustees shall retire from office (The longest serving must resign first) but they are permitted to be re-elected or re-appointed by the members. Philip Neil Ward and Angela Leeson retired by rotation at the Annual General Meeting and were dually re-elected.

At any one time, the constitution stipulates there should be a minimum of four Trustees with a maximum of ten. All new trustees go through an induction process.

The trustees meet several times a year and each matter is determined by a simple majority of votes of the trustees present at the meeting, providing a quorum of at least three Trustees are present. In case of equality of votes, the Chair has a second or casting vote.

RESPONSIBILITIES OF THE TRUSTEES FOR THE ACCOUNTS

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity of the incoming resources and application of resources, including the income and expenditure, of the charity for the period. In preparing these financial statements the Trustees' are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees' are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Annual Report of the Trustees, prepared under the Charities Act 2011, was approved by the Board of Trustees on 6th December 2022

THE W W WINTER HERITAGE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH APRIL 2022

	Unrestricted <u>Funds</u> £	Restricted <u>funds</u> £	Total this <u>year</u> £	Total last <u>year</u> £
Incoming Resources				
Voluntary Income	7	-	7	6
Donations	24		24	-
Members' subscriptions and Gift Aid	480	-	480	600
Activities for generating funds				
Lectures and Open days				-
Miscellaneous income				
Other incoming resources				
Book sales	-	-	-	91
Total Incoming Resources	511	-	511	697
Resources Expended				
Costs associated with fundraising activities	45	-	45	45
Finance and Miscellaneous Costs	109	-	109	72
Creditor to Collections trust to match fund The grant from NHLF	2000		2000	
Total Resources Expended	2154	-	2154	117
Net outgoing expenditure	(1643)	-	(1643)	580
Total funds brought forward	3004	-	3004	2424
Total Funds carried forward	1361	-	1361	3004

BALANCE SHEET AT 30th APRIL 2021

Current Assets

Cash at Bank and in hand	3361	3361	3004
Less: Creditor (W W Winter Collection Trust)	(2000)	(2000)	-
Net assets	1361	1361	3004
Funds			
Unrestricted funds carried forward	1361	1361	3004

1 - ACCOUNTING POLICIES

a) Basis of preparation:

The financial statements have been prepared in accordance with the Charities SORP FRS 102 applicable to charities preparing their accounts in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

b) Public benefit:

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

c) Preparation of the accounts on a going concern basis:

After making enquires, the Trustees have a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial. There are no material uncertainties casting doubt on going concern.

d) Recognition of Income:

Income is included in the Statement of Financial Activities (SoFA) when: the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

2 - LEGACIES

The Charity received no legacies in the period.

3 - GRANTS

National Lottery Heritage Fund Grant: The NLHF awarded a grant to the Collections Trust of £23,400 to support a project to facilitate research into Creating a sustainable future for W.W. Winter. This grant had to be match funded by £3,000. This match funding was financed by: £2,000 from the WW Winters Heritage Trust and £1,000 from the WW Winters Collections Trust. This project is due to be completed by 31st December 2022.

4 - EXPENDED RESOURCES

Liabilities the Trust incurred no material expenses, except for the £2000 match funding, into Creating a sustainable future for W.W. Winter, as mentioned in the grants section .

5 - GOVERNANCE AND SUPPORT COSTS

No support costs were incurred during the period

6 - FUNDS

The Funds held by the charity are: Unrestricted funds

These are funds which can be used in accordance with the charitable objects, at the discretion of the trustees, and Designated funds

These are funds earmarked by the trustees for a particular purpose. In the year under review, the designated funds relate wholly to the NHLF grant.

7 - RELATED PARTY TRANSACTIONS

Angela Leeson is a Director of W W Winter Limited. Transactions between these related parties are essential to the running and management of the Trust for the reasons set out the

Objects (Paragraph 3 of the Constitution). All transactions between the related parties have been approved by the Trustees in the furtherance of the said Objects.

8 - OTHER MATTERS

The income of the Charity falls below that requiring an external examination of the accounts.

The Charity received no investment income.

No Trustees' remuneration was paid in the period.

The Charity has no Fixed Assets.

The Charity is not a grant making charity.

The Charity has no employees.

The Charity had no debtors or creditors at 30th April 2022