

PETERBOROUGH GOOD STEWARDS TRUST

**31st March 2025
ANNUAL REPORT AND ACCOUNTS**

Peterborough Good Stewards Trust
(Registered Charity No. 1174436)

Annual Report for the period 1st April 2024 to 31st March 2025

The Charity

Peterborough Good Stewards Trust is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission.

The registered office of the charity is 66 Grosvenor Way, Barton Seagrave, Kettering, Northamptonshire, NN15 6TZ.

Trustees

Throughout the period 1st April 2024 to 31st March 2025 the Trustees of Peterborough Good Stewards Trust (“the Trust”) have been:

Revd Nick Alexander
Revd Robert Bashford
Dr Neal Kennedy
Revd Roger Woods

Structure, Governance and Management

Day to day running of the Trust is in the hands of the Trustees. The Trust is a “foundation” model of a CIO whose only voting members are the charity trustees.

There are two classes of associate (non-voting) member: individual members and group members (typically parochial church councils). A requirement to become a member is to assent in writing to either the Jerusalem Declaration or the Reform Covenant – or to both.

New trustees may be appointed by a resolution passed at a properly convened meeting of the charity trustees.

Objectives

The objects of the Trust are: “The advancement of religion by financing projects in partnership with Church of England parishes and similar bodies in the Diocese of Peterborough, and any other Diocese of the Church of England that the Charity Trustees may agree from time to time, for the furtherance of the Christian religion and thus for the public benefit.”

Activities during the period

The Trustees are delighted with the setting up of Grace Church Upton, which is now in a position to operate its own financial management. While it has been a privilege for the Trust to have had a role in the initial stages of GCU, the Trustees acknowledge that this year has been a fallow one for the PGST. However, the PGST remains a potential financial vehicle for future church-planting projects. The Trust recognizes that, in view of the present uncertainty in the Church of England, evangelical churches in the Diocese may make different decisions about their finances. While they may wish to use the PGST, they might opt for the Ephesian Fund or set up their own Trusts.

Opportunities have been taken to publicize the Trust within the Peterborough Diocese at the annual new year breakfast of the Diocesan ReNew group.

In all the work of the Trust, the Trustees are mindful of the Charity Commission's guidance on public benefit.

Reserves

The Trust has no policy for holding financial reserves.

Plans for the future

The Trustees' plan for the future of the Trust is that it continues to be available to assist individuals and churches that wish to give towards the work of churches based primarily in the Diocese of Peterborough and is a vehicle for so doing. In particular the Trust seeks to help churches in the work of proclaiming the Good News of salvation through Christ alone, by grace alone, through faith alone, as revealed in Scripture alone, and to the glory of God alone.

Signed on behalf of the Trustees:

N.Kennedy

Dr Neal Kennedy (Trustee)

Peterborough Good Stewards Trust
Income and Expenditure Account
Year ended 31st March 2025

	General Fund	Designated Fund	Total
Income			
One-off Donations Received	£	-	£ -
Regular Donations Received	£	100	£ 100
GCU Church Weekend away			£ -
GCU Holiday Club			£ -
Gift Aid Tax Reclaim	£	148	£ 148
Interest	£ 1		£ 1
Total Income	<u>£ 1</u>	<u>£ 248</u>	<u>£ 249</u>
Deduct: Expenditure			
GCU Reimbursement	£	478	£ 478
Bank Charges	£ 60		£ 60
Accountancy Fees			£ -
Total Expenditure	<u>£ 60</u>	<u>£ 478</u>	<u>£ 538</u>
Deficit/Surplus for Year	-£ 59	-£ 230	-£ 289
Funds Brought Forward	£ 337	£ 230	£ 567
Funds Carried Forward	<u>£ 278</u>	<u>£ -</u>	<u>£ 278</u>

Balance Sheet 31st March 2025

Current Assets

Cash at Bank £ 278

Current Liabilities

Creditors £ -

Net assets

£ 278

Represented by:

General Fund £ 278

Designated Fund: Grace Church Upton £ -

Funds carried forward

£ 278

