

PETERBOROUGH GOOD STEWARDS TRUST

**31st March 2022
ANNUAL REPORT AND ACCOUNTS**

Peterborough Good Stewards Trust
(Registered Charity No. 1174436)

Annual Report for the period 1st April 2021 to 31st March 2022

The Charity

Peterborough Good Stewards Trust is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission.

The registered office of the charity is 66 Grosvenor Way, Barton Seagrave, Kettering, Northamptonshire, NN15 6TZ.

Trustees

Throughout the period 1st April 2021 to 31st March 2022 the Trustees of Peterborough Good Stewards Trust ("the Trust") have been:

Revd Nick Alexander (from 25th February 2022)
Revd Robert Bashford
Dr Neil Menon
Revd Roger Woods

Structure, Governance and Management

Day to day running of the Trust is in the hands of the Trustees. The Trust is a "foundation" model of a CIO whose only voting members are the charity trustees.

There are two classes of associate (non-voting) member: individual members and group members (typically parochial church councils). A requirement to become a member is to assent in writing to either the Jerusalem Declaration or the Reform Covenant – or to both.

New trustees may be appointed by a resolution passed at a properly convened meeting of the charity trustees.

Objectives

The objects of the Trust are: "The advancement of religion by financing projects in partnership with Church of England parishes and similar bodies in the Diocese of Peterborough, and any other Diocese of the Church of England that the Charity Trustees may agree from time to time, for the furtherance of the Christian religion and thus for the public benefit."

Activities during the period

During the period covered by the Report, a number of gifts have been given, a mixture of one-off gifts, and a significant increase in regular monthly direct debits.

Most of these have been designated towards the funding of a new church plant, Grace Church Duston, which was launched in July 2021. The plan is for it to be set up under Bishops' Mission Orders, but the process has not been finalized. When BMO is in place and the church plant has gained charity status, finances will be handled by Grace Church Duston directly.

Following the Trust's successful application in 2020 to qualify for Gift Aid, Gift Aid reclaims are now being processed on an annual basis.

Further effort has been put into publicizing the Trust in the Peterborough Diocese. A few extra members signed up in recent months.

In all the work of the Trust, the Trustees are mindful of the Charity Commission's guidance on public benefit.

Reserves

The Trust has no policy for holding financial reserves.

Plans for the future

The Trustees' plan for the future of the Trust is that it continues to be available to assist individuals and churches that wish to give towards the work of churches based primarily in the Diocese of Peterborough and is a vehicle for so doing. In particular the Trust seeks to help churches in the work of proclaiming the Good News of salvation through Christ alone, by grace alone, through faith alone, as revealed in Scripture alone, and to the glory of God alone.

Signed on behalf of the Trustees:

A handwritten signature in black ink, appearing to read 'R. T. Bashford'.

Revd Robert Bashford (Trustee)

Peterborough Good Stewards Trust
Income and Expenditure Account
Year ended 31st March 2022

	General Fund	Designated Fund	Total
Income			
Donations Received		£ 20,273	£ 20,273
Regular Donations Received		£ 22,130	£ 22,130
Gift Aid Tax Reclaim		£ 2,789	£ 2,789
Insurance Rebate	£ 207		£ 207
Total Income	<u>£ 207</u>	<u>£ 45,191</u>	<u>£ 45,398</u>
Deduct: Expenditure			
Grace Church Duston	£ 234	£ 10,837	£ 11,071
Billing Church PCC		£ 88	£ 88
Bank Charges	£ 96		£ 96
Accountancy Fees	£ 60		£ 60
Total Expenditure	<u>£ 390</u>	<u>£ 10,924</u>	<u>£ 11,314</u>
Deficit/Surplus for Year	-£ 184	£ 34,267	£ 34,084
Funds Brought Forward	£ 646	£ 24,913	£ 25,559
Funds Carried Forward	<u>£ 463</u>	<u>£ 59,180</u>	<u>£ 59,643</u>

Balance Sheet 31st March 2022

Current Assets	
Cash at Bank	£ 59,643
Current Liabilities	
Creditors	£ -
Net assets	<u>£ 59,643</u>
Represented by:	
General Fund	£ 463
Designated Fund: Moulton Parish Church Graft (now called Grace Church Duston)	£ 59,180
Funds carried forward	<u>£ 59,643</u>

Independent Examination of accounts and records carried out by
Rachel Samways

Rachel Samways

22/12/2022