

PETERBOROUGH GOOD STEWARDS TRUST

**31st March 2021
ANNUAL REPORT AND ACCOUNTS**

**Peterborough Good Stewards Trust
(Registered Charity No. 1174436)**

Annual Report for the period 1st April 2020 to 31st March 2021

The Charity

Peterborough Good Stewards Trust is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission.

The registered office of the charity is 66 Grosvenor Way, Barton Seagrave, Kettering, Northamptonshire, NN15 6TZ.

Trustees

Throughout the period 1st April 2020 to 31st March 2021 the Trustees of Peterborough Good Stewards Trust ("the Trust") have been:

Revd Robert Bashford
Revd Andy Byfield (until mid-March 2021)
Dr Neil Menon
Revd Roger Woods

Structure, Governance and Management

Day to day running of the Trust is in the hands of the Trustees. The Trust is a "foundation" model of a CIO whose only voting members are the charity trustees.

There are two classes of associate (non-voting) member: individual members and group members (typically parochial church councils). A requirement to become a member is to assent in writing to either the Jerusalem Declaration or the Reform Covenant – or to both.

New trustees may be appointed by a resolution passed at a properly convened meeting of the charity trustees.

Objectives

The objects of the Trust are: "The advancement of religion by financing projects in partnership with Church of England parishes and similar bodies in the Diocese of Peterborough, and any other Diocese of the Church of England that the Charity Trustees may agree from time to time, for the furtherance of the Christian religion and thus for the public benefit."

Activities during the period

During the period covered by the Report, a number of gifts have been given, a mixture of one-off gifts, regular smaller amounts and also 3 monthly direct debits.

Most of these have been designated towards the funding of a new church plant, Grace Church Duston, which is due to be launched in July 2021. It will be set up under Bishops' Mission Orders. Jonnie Deja, currently Associate Minister at Moulton Parish Church, will be the Minister of the new church plant. The intention is that, when BMO is in place and the church plant has gained charity status, finances will be handled by Grace Church Duston directly.

Donations have also been made through the Trust for the Billing church graft.

During this year, the Trust's application to qualify for Gift Aid has been accepted by HMRC, and so Gift Aid has been reclaimed in respect of the two previous tax years. Future Gift Aid reclaims will now be processed on an annual basis.

Throughout the year, further effort has been put into publicizing the Trust in the Peterborough Diocese.

In all the work of the Trust, the Trustees are mindful of the Charity Commission's guidance on public benefit.

Reserves

The Trust has no policy for holding financial reserves.

Plans for the future

The Trustees' plan for the future of the Trust is that it continues to be available to assist individuals and churches that wish to give towards the work of churches based primarily in the Diocese of Peterborough and is a vehicle for so doing. In particular the Trust seeks to help churches in the work of proclaiming the Good News of salvation through Christ alone, by grace alone, through faith alone, as revealed in Scripture alone, and to the glory of God alone.

Signed on behalf of the Trustees:



Revd Robert Bashford (Trustee)

Peterborough Good Stewards Trust
Income and Expenditure Account
Year ended 31st March 2021

	General Fund	Designated Fund	Total 2020-21	Total 2019-20
Income				
Donations Received		£ 34,909	£ 34,909	£ 5,964
Regular Donations Received		£ 7,610	£ 7,610	£ 1,845
Gift Aid Tax Reclaim		£ 12,523	£ 12,523	
Total Income	£ -	£ 55,042	£ 55,042	£ 7,809
Deduct: Expenditure				
Moulton Parish Church (J. Deja)		£ 53,250	£ 53,250	£ 26,625
Billing Church PCC		£ 425	£ 425	£ 300
Bank Charges	£ 69		£ 69	£ 60
Accountancy Fees	£ 60		£ 60	£ 60
Total Expenditure	£ 129	£ 53,675	£ 53,804	£ 27,045
Deficit/Surplus for Year	-£ 129	£ 1,367	£ 1,238	-£ 19,236
Funds Brought Forward	£ 715	£ 23,546	£ 24,261	£ 43,497
Funds Carried Forward	£ 586	£ 24,913	£ 25,499	£ 24,261

Balance Sheet 31st March 2021

Current Assets			
Cash at Bank		£ 25,559	£ 24,321
Current Liabilities			
Creditors		£ 60	£ 60
Net assets		£ 25,499	£ 24,261
Represented by:			
General Fund		£ 586	715
Designated Fund: Moulton Parish Church Graft		£ 24,913	23546
Funds carried forward		£ 25,499	£ 24,261

Independent Examination of accounts and records carried out by
Rachel Samways

Rachel Samways
 13th January 2022