

PETERBOROUGH GOOD STEWARDS TRUST

England & Wales · Charity number 1174436

Details

Status Registered

Legal form CIO

Registered 2017-08-31

Register [View on the Charity Commission register](#)

Contact

Address Moulton Parish Church
Church Hill
Moulton
Northampton
NN3 7SW

Phone 01604495393

Email admin@pgst.org.uk

Website www.pgst.org.uk

Activities

Objects: THE ADVANCEMENT OF RELIGION BY FINANCING PROJECTS IN PARTNERSHIP WITH CHURCH OF ENGLAND PARISHES AND SIMILAR BODIES IN THE DIOCESE OF PETERBOROUGH, AND ANY OTHER DIOCESE OF THE CHURCH OF ENGLAND THAT THE CHARITY TRUSTEES MAY AGREE FROM TIME TO TIME, FOR THE FURTHERANCE OF THE CHRISTIAN RELIGION AND THUS FOR THE PUBLIC BENEFIT.

Activities: The charity will make grants to individuals and organisations, particularly in the Church of England Diocese of Peterborough, in order to support them in carrying out their Christian ministry or particular projects for the advancement of religion, which will therefore be of benefit to the general public.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£249	£538	-	-
2024-03-31	£7,342	£54,454	-	-
2023-03-31	£72,257	£84,221	-	-
2022-03-31	£45,398	£11,314	-	-
2021-03-31	£55,042	£53,804	-	-

Trustees

Name	Role	Appointed
Andrew Roy Presland		2025-07-28
Dr Neal David Kennedy		2022-10-13
Rev Nicholas Edward Alexander		2022-02-25
Rev ROGER WOODS		2017-08-31

PETERBOROUGH GOOD STEWARDS TRUST

England & Wales - Charity number 1174436

Accounts

PETERBOROUGH GOOD STEWARDS TRUST

**31st March 2025
ANNUAL REPORT AND ACCOUNTS**

**Peterborough Good Stewards Trust
(Registered Charity No. 1174436)**

Annual Report for the period 1st April 2024 to 31st March 2025

The Charity

Peterborough Good Stewards Trust is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission.

The registered office of the charity is 66 Grosvenor Way, Barton Seagrave, Kettering, Northamptonshire, NN15 6TZ.

Trustees

Throughout the period 1st April 2024 to 31st March 2025 the Trustees of Peterborough Good Stewards Trust (“the Trust”) have been:

Revd Nick Alexander
Revd Robert Bashford
Dr Neal Kennedy
Revd Roger Woods

Structure, Governance and Management

Day to day running of the Trust is in the hands of the Trustees. The Trust is a “foundation” model of a CIO whose only voting members are the charity trustees.

There are two classes of associate (non-voting) member: individual members and group members (typically parochial church councils). A requirement to become a member is to assent in writing to either the Jerusalem Declaration or the Reform Covenant – or to both.

New trustees may be appointed by a resolution passed at a properly convened meeting of the charity trustees.

Objectives

The objects of the Trust are: “The advancement of religion by financing projects in partnership with Church of England parishes and similar bodies in the Diocese of Peterborough, and any other Diocese of the Church of England that the Charity Trustees may agree from time to time, for the furtherance of the Christian religion and thus for the public benefit.”

Activities during the period

The Trustees are delighted with the setting up of Grace Church Upton, which is now in a position to operate its own financial management. While it has been a privilege for the Trust to have had a role in the initial stages of GCU, the Trustees acknowledge that this year has been a fallow one for the PGST. However, the PGST remains a potential financial vehicle for future church-planting projects. The Trust recognizes that, in view of the present uncertainty in the Church of England, evangelical churches in the Diocese may make different decisions about their finances. While they may wish to use the PGST, they might opt for the Ephesian Fund or set up their own Trusts.

Opportunities have been taken to publicize the Trust within the Peterborough Diocese at the annual new year breakfast of the Diocesan ReNew group.

In all the work of the Trust, the Trustees are mindful of the Charity Commission's guidance on public benefit.

Reserves

The Trust has no policy for holding financial reserves.

Plans for the future

The Trustees' plan for the future of the Trust is that it continues to be available to assist individuals and churches that wish to give towards the work of churches based primarily in the Diocese of Peterborough and is a vehicle for so doing. In particular the Trust seeks to help churches in the work of proclaiming the Good News of salvation through Christ alone, by grace alone, through faith alone, as revealed in Scripture alone, and to the glory of God alone.

Signed on behalf of the Trustees:

N.Kennedy

Dr Neal Kennedy (Trustee)

Peterborough Good Stewards Trust
Income and Expenditure Account
Year ended 31st March 2025

	General Fund		Designated Fund		Total	
Income						
One-off Donations Received		£	-	£	-	
Regular Donations Received		£	100	£	100	
				£	-	
GCU Church Weekend away				£	-	
				£	-	
GCU Holiday Club				£	-	
				£	-	
Gift Aid Tax Reclaim		£	148	£	148	
				£	-	
Interest	£	1		£	1	
				£	-	
Total Income	£	1	£	248	£	249
Deduct: Expenditure						
GCU Reimbursement		£	478	£	478	
				£	-	
Bank Charges	£	60		£	60	
				£	-	
Accountancy Fees				£	-	
				£	-	
Total Expenditure	£	60	£	478	£	538
Deficit/Surplus for Year	-£	59	-£	230	-£	289
Funds Brought Forward	£	337	£	230	£	567
Funds Carried Forward	£	278	£	-	£	278

Balance Sheet 31st March 2025

Current Assets		
Cash at Bank	£	278
Current Liabilities		
Creditors	£	-
Net assets	£	278
Represented by:		
General Fund	£	278
Designated Fund: Grace Church Upton	£	-
Funds carried forward	£	278

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England & Wales - Charity number 1174436

Accounts

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Revd Robert Bashford
Dr Neal Kennedy
Dr Neil Menon (until 13th July 2023)
Revd Roger Woods

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Activities during the period

During the period covered by the Report, a small number of gifts have been given, principally regular monthly direct debits, designated towards the funding of Grace Church Upton.

Grace Church Upton now have their status as a CIO and their own bank account. Most of their funds, held until now by the PGST on their behalf, have now been transferred to them.

The future role of the PGST has been discussed. There would be no problem with the possibility of churches signed up to the PGST making use of the PGST as a conduit for some of their finances. Another option for churches who wish to create distance between themselves and the Diocese is the Ephesian Fund, launched by the CEEC. This scheme offers on a national basis the same facilities provided by the PGST, which operates on a local basis. The PGST may therefore be able to deal more adequately with the needs of churches within the Diocese.

Opportunities have been taken to publicize the Trust within the Peterborough Diocese at DEF open meetings and at the annual new year breakfast of the Diocesan ReNew group.

In all the work of the Trust, the Trustees are mindful of the Charity Commission's guidance on public benefit.

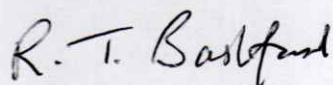
Reserves

The Trust has no policy for holding financial reserves.

Plans for the future

The Trustees' plan for the future of the Trust is that it continues to be available to assist individuals and churches that wish to give towards the work of churches based primarily in the Diocese of Peterborough and is a vehicle for so doing. In particular the Trust seeks to help churches in the work of proclaiming the Good News of salvation through Christ alone, by grace alone, through faith alone, as revealed in Scripture alone, and to the glory of God alone.

Signed on behalf of the Trustees:



Revd Robert Bashford (Trustee)

Peterborough Good Stewards Trust
Income and Expenditure Account
Year ended 31st March 2024

	General Fund	Designated Fund	Total
Income			
One-off Donations Received		£ -	£ -
Regular Donations Received		£ 852	£ 852
GCU Church Weekend away		£ 660	£ 660
GCU Holiday Club		£ 10	£ 10
Gift Aid Tax Reclaim		£ 5,805	£ 5,805
Interest	£ 15		£ 15
Total Income	£ 15	£ 7,327	£ 7,342
Deduct: Expenditure			
GCU Reimbursement		£ 54,319	£ 54,319
Bank Charges	£ 60		£ 60
Accountancy Fees	£ 75		£ 75
Total Expenditure	£ 135	£ 54,319	£ 54,454
Deficit/Surplus for Year	-£ 120	-£ 46,992	-£ 47,112
Funds Brought Forward	£ 457	£ 47,222	£ 47,679
Funds Carried Forward	£ 337	£ 230	£ 567

Balance Sheet 31st March 2024

Current Assets		
Cash at Bank		£ 567
Current Liabilities		
Creditors		£ -
Net assets		£ 567
Represented by:		
General Fund		£ 337
Designated Fund: Grace Church Upton		£ 230
Funds carried forward		£ 567

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Accounts

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Revd Robert Bashford
Dr Neal Kennedy (from 13th October 2022)
Dr Neil Menon
Revd Roger Woods

Structure, Governance and Management

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There are two classes of associate (non-voting) member: individual members and group members (typically parochial church councils). A requirement to become a member is to assent in writing to either the Jerusalem Declaration or the Reform Covenant – or to both.

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Activities during the period

During the period covered by the Report, a number of gifts have been given, a mixture of one-off gifts and regular monthly direct debits.

Most of these have been designated towards the funding of Grace Church Upton. The confirmation of their status as a CIO is expected imminently, but the setting up of their own bank account at the beginning of 2023 has meant some of the funds have now been reimbursed to them. This will continue in the next financial year and result in the scaling down of the GST's role in handling their finances in the coming months.

The possibility has been suggested that, in the time ahead, some churches may wish to pay their Parish Share into the Good Stewards Trust – the GST would then pay the whole amount to the Diocese. The benefit of this would be to give voice to the GST (and therefore to the conservative evangelical constituency within the Diocese).

Opportunities have been taken to publicize the Trust within the Peterborough Diocese. A few extra members have signed up in recent months.

In all the work of the Trust, the Trustees are mindful of the Charity Commission's guidance on public benefit.

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Signed on behalf of the Trustees:



Revd Robert Bashford (Trustee)

Peterborough Good Stewards Trust
Income and Expenditure Account
Year ended 31st March 2023

	General Fund	Designated Fund	Total 2023	Total 2022
Income				
Donations Received		£ 29,150	£ 29,150	£ 20,273
Regular Donations Received		£ 28,936	£ 28,936	£ 22,130
GCU Church Weekend Away		£ 7,965	£ 7,965	
GCU Holiday Club		£ 446	£ 446	
Gift Aid Tax Reclaim		£ 5,646	£ 5,646	£ 2,789
Bank Interest	£ 114		£ 114	
Insurance Rebate			£ -	£ 207
Total Income	£ 114	£ 72,143	£ 72,257	£ 45,399
Deduct: Expenditure				
Hall Hire and Other Expenses		£ 26,994	£ 26,994	
GCU Church Weekend Away		£ 11,701	£ 11,701	
GCU Legal Fees		£ 5,379	£ 5,379	
GCH Reimbursement		£ 40,000	£ 40,000	£ 11,071
			£ -	
Billing Church PCC			£ -	£ 88
Bank Charges	£ 72		£ 72	£ 96
Accountancy Fees	£ 75		£ 75	£ 60
Total Expenditure	£ 147	£ 84,074	£ 84,221	£ 244
Deficit/Surplus for Year	-£ 33	-£ 11,931	-£ 11,964	£ 45,155
Funds Brought Forward	£ 490	£ 59,153	£ 59,643	£ 25,559
Funds Carried Forward	£ 457	£ 47,222	£ 47,679	£ 70,714

Balance Sheet 31st March 2023

Current Assets			2022
Cash at Bank		£ 47,679	£ 59,643
Current Liabilities			
Creditors		£ -	£ -
Net assets		£ 47,679	£ 59,643
Represented by:			
General Fund		£ 457	£ 463
Designated Fund: Moulton Parish Church Graft (now called Grace Church Duston)		£ 47,222	£ 59,180
Funds carried forward		£ 47,679	£ 59,643

*Independent Examination of accounts and records carried out by
Rachel Samways*

Rachel Samways

22/12/23

PETERBOROUGH GOOD STEWARDS TRUST

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Accounts

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Revd Nick Alexander (from 25th February 2022)
Revd Robert Bashford
Dr Neil Menon
Revd Roger Woods

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New trustees may be appointed by a resolution passed at a properly convened meeting of the charity trustees.

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Activities during the period

During the period covered by the Report, a number of gifts have been given, a mixture of one-off gifts, and a significant increase in regular monthly direct debits.

Most of these have been designated towards the funding of a new church plant, Grace Church Duston, which was launched in July 2021. The plan is for it to be set up under Bishops' Mission Orders, but the process has not been finalized. When BMO is in place and the church plant has gained charity status, finances will be handled by Grace Church Duston directly.

Following the Trust's successful application in 2020 to qualify for Gift Aid, Gift Aid reclaims are now being processed on an annual basis.

Further effort has been put into publicizing the Trust in the Peterborough Diocese. A few extra members signed up in recent months.

In all the work of the Trust, the Trustees are mindful of the Charity Commission's guidance on public benefit.

Reserves

The Trust has no policy for holding financial reserves.

Plans for the future

The Trustees' plan for the future of the Trust is that it continues to be available to assist individuals and churches that wish to give towards the work of churches based primarily in the Diocese of Peterborough and is a vehicle for so doing. In particular the Trust seeks to help churches in the work of proclaiming the Good News of salvation through Christ alone, by grace alone, through faith alone, as revealed in Scripture alone, and to the glory of God alone.

Signed on behalf of the Trustees:



Revd Robert Bashford (Trustee)

Peterborough Good Stewards Trust
Income and Expenditure Account
Year ended 31st March 2022

	General Fund	Designated Fund	Total
Income			
Donations Received		£ 20,273	£ 20,273
Regular Donations Received		£ 22,130	£ 22,130
Gift Aid Tax Reclaim		£ 2,789	£ 2,789
Insurance Rebate	£ 207		£ 207
Total Income	£ 207	£ 45,191	£ 45,398
Deduct: Expenditure			
Grace Church Duston	£ 234	£ 10,837	£ 11,071
Billing Church PCC		£ 88	£ 88
Bank Charges	£ 96		£ 96
Accountancy Fees	£ 60		£ 60
Total Expenditure	£ 390	£ 10,924	£ 11,314
Deficit/Surplus for Year	-£ 184	£ 34,267	£ 34,084
Funds Brought Forward	£ 646	£ 24,913	£ 25,559
Funds Carried Forward	£ 463	£ 59,180	£ 59,643

Balance Sheet 31st March 2022

Current Assets	
Cash at Bank	£ 59,643
Current Liabilities	
Creditors	£ -
Net assets	£ 59,643
Represented by:	
General Fund	£ 463
Designated Fund: Moulton Parish Church Graft (now called Grace Church Duston)	£ 59,180
Funds carried forward	£ 59,643

Independent Examination of accounts and records carried out by
Rachel Samways

Rachel Samways

22/12/2022

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Revd Andy Byfield (until mid-March 2021)
Dr Neil Menon
Revd Roger Woods

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Activities during the period

During the period covered by the Report, a number of gifts have been given, a mixture of one-off gifts, regular smaller amounts and also 3 monthly direct debits.

Most of these have been designated towards the funding of a new church plant, Grace Church Duston, which is due to be launched in July 2021. It will be set up under Bishops' Mission Orders. Jonnie Deja, currently Associate Minister at Moulton Parish Church, will be the Minister of the new church plant. The intention is that, when BMO is in place and the church plant has gained charity status, finances will be handled by Grace Church Duston directly.

Donations have also been made through the Trust for the Billing church graft.

During this year, the Trust's application to qualify for Gift Aid has been accepted by HMRC, and so Gift Aid has been reclaimed in respect of the two previous tax years. Future Gift Aid reclaims will now be processed on an annual basis.

Throughout the year, further effort has been put into publicizing the Trust in the Peterborough Diocese.

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Signed on behalf of the Trustees:



Revd Robert Bashford (Trustee)

Peterborough Good Stewards Trust
Income and Expenditure Account
Year ended 31st March 2021

	General Fund	Designated Fund	Total 2020-21	<i>Total 2019-20</i>
Income				
Donations Received		£ 34,909	£ 34,909	<i>£ 5,964</i>
Regular Donations Received		£ 7,610	£ 7,610	<i>£ 1,845</i>
Gift Aid Tax Reclaim		£ 12,523	£ 12,523	
Total Income	<u>£ -</u>	<u>£ 55,042</u>	<u>£ 55,042</u>	<u><i>£ 7,809</i></u>
Deduct: Expenditure				
Moulton Parish Church (J. Deja)		£ 53,250	£ 53,250	<i>£ 26,625</i>
Billing Church PCC		£ 425	£ 425	<i>£ 300</i>
Bank Charges	£ 69		£ 69	<i>£ 60</i>
Accountancy Fees	£ 60		£ 60	<i>£ 60</i>
Total Expenditure	<u>£ 129</u>	<u>£ 53,675</u>	<u>£ 53,804</u>	<u><i>£ 27,045</i></u>
Deficit/Surplus for Year	-£ 129	£ 1,367	£ 1,238	<i>-£ 19,236</i>
Funds Brought Forward	£ 715	£ 23,546	£ 24,261	<i>£ 43,497</i>
Funds Carried Forward	<u>£ 586</u>	<u>£ 24,913</u>	<u>£ 25,499</u>	<u><i>£ 24,261</i></u>

Balance Sheet 31st March 2021

Current Assets			
Cash at Bank		£ 25,559	<i>£ 24,321</i>
Current Liabilities			
Creditors		£ 60	<i>£ 60</i>
Net assets		<u>£ 25,499</u>	<u><i>£ 24,261</i></u>
Represented by:			
General Fund		£ 586	<i>715</i>
Designated Fund: Moulton Parish Church Graft		£ 24,913	<i>23546</i>
Funds carried forward		<u>£ 25,499</u>	<u><i>£ 24,261</i></u>

Independent Examination of accounts and records carried out by
Rachel Samways

Rachel Samways
13th January 2022