

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

The Triangle Community Methodist	Church
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FOR THE YEAR ENDED
31 August 2024

Bolton	Circuit	Circuit no.	6/1
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Registered Charity - Charity Registration number

1174435

If not a registered charity His Majesty's Revenue and
Customs Gift Aid number

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(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Red Robert Kasema

Church Stewards:

Heather Laycock	Alan Jermyn
John Clark	Brian Jackson
Flavio Mazini	Pauline Stott
Jane Durkin	Kevin Durkin

Treasurer:
Fiona Gorton

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	RECEIPTS	Note			
a2	Offerings and Tax recovered	62,843	1,152	63,996	56,589
a3	Bank and CFB interest and Investment income	3,619		3,619	2,306
a4	Lettings	21,411		21,411	20,746
a5	Other receipts	44,662		44,662	46,837
a6	TOTAL RECEIPTS	132,535	1,152	133,687 (a7)	126,478

SECTION B					
b1	PAYMENTS				
b2	Circuit Assessment or Share	73,299		73,299	58,639
b3	Donations	10,836		10,836	7,600
b4	Repairs and Maintenance	15,928		15,928	13,414
b5	Utilities (Insurances, water charges, heating & lighting)	24,137		24,137	17,164
b6					
b7	Other payments	21,827	572	22,399	24,080
b8	TOTAL PAYMENTS	146,027	572	146,600 (b9)	120,898

SECTION C						
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	(13,492)	580	(12,912)	5,580
c2	Total funds brought forward from last year				61,480 (c6)	55,900
c3	Sub total	(c1+c2)	(13,492)	580	48,568	61,480
c4	Transfers and adjustments				(c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	(13,492)	580	48,568 (c8)	61,480 (c6)

SECTION D			
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS			
d	(these amounts are not to be included in total receipts/payments figures above)	£	£
d1	Balance brought forward from last year	270	447
d2	Offerings/Gifts - received for external organisations	2,319	1,317
d3	Offerings/Gifts - passed to external organisations	2,579	1,494
d4	BALANCE STILL TO BE PAID (d1+d2-d3)	10	270

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL

SECTION E Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2024 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

	INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1	Barrow Bridge Tennis Club	2,670	3,337	(667)		5,605	4,938
e2							
e3							
e4							
e5							
e6							
e7							
e8	Sub total of Internal Organisations funds	2,670	3,337	(667)		5,605 (e11)	4,938
e9	Church accounts (totals brought forward from page 2 - totals column)	133,687 (a7)	146,600 (b9)	(12,912)	(c7)	61,480 (c6)	48,568
e10	TOTAL CASH FUNDS HELD BY CHURCH	136,357	149,937	(13,579)		67,085 (x)	53,506
	Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F

STATEMENT OF ASSETS AND LIABILITIES

CHURCH - CASH FUNDS HELD at 31 August 2024	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	22,224	15,693
f3 Bank Deposit Account		
f4 Central Finance Board	39,257	32,876
f5 Trustees for Methodist Church Purposes		
f6 Other funds		
f7 SUB TOTAL - Church accounts	61,480 (c6)	48,568
f8 Total funds held by Internal Organisations (the closing balance total from above) (e12)	5,605 (e11)	4,938
f9 TOTAL CASH FUNDS HELD BY CHURCH	67,085 (x)	53,506

SECTION G

OTHER ASSETS and LIABILITIES

	At 1 September 2023	At 31 August 2024
g1 Investments (include Endowments)	45,104	47,334
g2 Land & Buildings (see notes re Insurance value)	2,672,863	2,797,327
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

Name of Church: Triangle Community Methodist Church No: 1174435

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2024 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

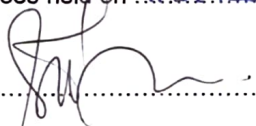
Signature of treasurer  Date.....10.2.25.....

Name and address of treasurer Fiona Gorton, Makants Farm, Blackburn Road

Bolton..... Post Code...BL1 7LH

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2024 were/will be* presented to the meeting of the Church trustees held on ...11th February 2025

Signature of the Chair of the meeting 

Name of the Chair of the meeting ...Revd Robert Kasema Date ...11.2.25

Independent Examiner's Report to the Trustees of the Triangle Community Methodist Church

Charity Number 1174435

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Triangle Community Methodist Church for the year ended 31 August 2024 set out on pages 2 to 3. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church: Triangle Community Methodist Church No: 1174435


Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner

Name of independent examinerPETER HASLAM.....

Relevant professional qualification of independent examiner ..ACMA, MAAT.....

Name of firm (where appropriate)HASLAM FINANCIAL SERVICES LTD.....

Address12, NEW CHURCH ROAD.....BOLTON.....

..... Post Code ..BL1 5QP.....

Date9TH DECEMBER 2024.....

* delete or circle as appropriate

RESERVES POLICY

Report on behalf of

The Triangle Community Methodist Church
(*Church Council/ Circuit Meeting/District)

To

Bolton Circuit
(*Circuit Meeting/District)

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

- (I) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money
- (ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s

- (iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report
- (iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion
- (v) Our Report is attached overleaf

* please delete as appropriate



To be completed by Receiving Body

The

*Circuit Meeting/District received the RESERVES POLICY of

*Church Council/Circuit Meeting/District

Policy accepted and acknowledgement sent to the trustees

YES☐/NO☐

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

*Circuit/District

Signatures Date.....

* Please delete as appropriate

RESERVES POLICY of

The Triangle Community Methodist Church(*Church Council ☒/Circuit Meeting ☐/District ☐)

1.	General Funds held at Y/E 31/08/24	£81,607
2.	Restricted Funds held "	£10,485
3.	Endowment Funds held "	£8,748

4. Reserves policy for General Funds

We have considered our mission plans for the future, and the maintenance costs of the building as it reaches its 10th birthday, along with our Circuit Assessment. We have concluded that we should aim to hold around 6 months of expenditure in General Reserves, which would currently be £70,000-£75,000. At present, General Reserves are slightly above this level, but as Church Council has agreed a deficit budget for the year 2024-25, and taking the boiler replacement into account, we would expect to be within this range by the end of the next financial year.

5. Policy for Restricted Funds

Restricted Funds are held as follows:

Fund for support of the Mayaka family refugee children £5,276
Benevolent Fund £1,154
Funds relating to the Halliwell Church Drama Group £1,369
Funds for Youth and Childrens' activities £2,106
Funds towards 3Generate trip £580

6. Terms relating to Endowment Funds held

Interest can be used for the General Purposes of the Church. If considered necessary for the work of the church, and agreed by 2/3 majority of Church Council, the capital can also be released for this purpose.

This Reserves Policy has been approved by

The Triangle Community Methodist Church(*Church Council ☒/Circuit Meeting ☐/District ☐)

Treasurer	Trustee
Full name Fiona Elizabeth Gorton	Full Name ROBERT KASOMA
Signature 	Signature 