



## Trustees' Annual Report for the period

|      |                   |          |           |        |                 |          |           |
|------|-------------------|----------|-----------|--------|-----------------|----------|-----------|
| From | Period start date |          |           | T<br>O | Period end date |          |           |
|      | Day 01            | Month 10 | Year 2023 |        | Day 30          | Month 09 | Year 2024 |
|      |                   |          |           |        |                 |          |           |

### Section A Reference and administration details

Charity name

LYME REGIS GIG CLUB CIO

Other names charity is known by

Registered charity number (if any)

1174427

Charity's principal address

Orchard End

Ware Lane,

Lyme Regis, Dorset

Postcode

DT7 3EJ

### Names of the charity trustees who manage the charity

| Trustee name   | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----------------|-----------------|-----------------------------------|---------------------------------------------------------------|
| 1 Tony Colston | Chair           |                                   |                                                               |
| 2 George Eyre  |                 |                                   |                                                               |
| 3 James Pound  |                 |                                   |                                                               |
| 4 Kate Vernon  |                 |                                   |                                                               |
| 5 Nicola Moore | Finance         | From January 2024                 |                                                               |

**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
|      |                                   |
|      |                                   |
|      |                                   |

**Names and addresses of advisers (Optional information)**

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

**Name of chief executive or names of senior staff members (Optional information)**

|  |
|--|
|  |
|--|

## Section B Structure, governance and management

**Description of the charity's trusts**

Type of governing document  
(eg. trust deed, constitution)

CONSTITUTION

How the charity is constituted  
(eg. trust, association, company)

CIO

Trustee selection methods  
(eg. appointed by, elected by)

ELECTED BY CLUB MEMBERSHIP AT GENERAL MEETING

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The charity is run by a Board of Trustees elected by the club membership under a formal Notice of Delegation.

Day-to-day management is delegated to an Executive Management Committee elected annually at the CIO GAMM and confirmed at the AGM.

The charity operates within the framework of the Cornish Pilot Gig Association ("CPGA") which in turn operates within the framework of British Rowing.

The Trustees normally meet formally four times a year.

The Trustees continuously review activities and plans of the Executive Management Committee.

Each Trustees takes responsibility for a key area of Club operations. Key areas being: Finance, Health and Safety, Operations, Training and Welfare.

## Section C

## Objectives and activities

**Summary of the objects of the charity set out in its governing document**

Our objective is to promote Community participation in healthy recreation by providing facilities for sea rowing for the benefit of the general public.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The Club's activities advance amateur sport for all age groups (Ages 7 through to mature 80 year olds).

The Club owns 6 Cornish Pilot Gigs which are configured for six rowers plus a cox and a Skiff which accommodate two rowers.

Rowing sessions are run several times a week throughout the year, weather and safety permitting. Gig rowing has become a popular team sport throughout the South West and further afield, "Open" racing regattas are organised by the club which also participates in events held by others, notably the World Championships held in the Isles of Scilly each Spring.

#### **Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Membership continues to be open to all. The Club, where necessary, will provide financial assistance to members experiencing financial hardship who are on low incomes.

No grants are made by the Club.

Club operations are carried out entirely by volunteers.

A continuous effort is made by the Executive Committee to identify key areas for further development and support of our members. in support of our charitable objectives.

Despite the setbacks during the COVID 19 pandemic the Club has continued to recover well In 2023 – 2024, The Club has achieved a full training schedule on the water, promoting the sport of gig rowing at club regattas and participation in both the 2024 World Championships and more local club based regattas.



**Summary of the main achievements of the charity during the year**

- The Club has introduced single membership subscription to remove weather dependent income, remove the necessity for cash collection and allow more stable financial base.
- The Club has set up a new bank account to allow changes in signatories to be more easily managed.
- Relationships have been established with local schools with the objective of introducing the sport to more youngsters and bringing them through the club ranks.
  - 
  - The management structure has been improved to facilitate decision making, accountability and communication
  - 
  - A role has been created with a club member responsible for building relationships with local sponsors and supporters to widen promotion of the Club locally and to increase income streams.
  - 
  - The Club has sought and secured participation in a travel log series on national TV. The number of social media channels has been increased
  - 
  - The Club has revised the induction scheme for managing new members. The Club has proactively engaged with community to remove any perceived barriers to entry.
  - 
  - The Club has accelerated the number of competent coxes but is looking to improve on this effort substantially.
  - 
  - The Club has created a membership database.
  - 
  - A 10-year new lease has been negotiated for the boathouse and GRP storage facility at Monmouth beach.
  - 
  - The Club has actively engaged with local landlord to look to secure long term future for the Club's gym and maintenance shed.
  - 
  - The club participated in the 2024 IOS World Championships, scoring very creditable results in a number of classes.
  - The club has entered numerous other regattas during the year and frequently achieving highly placed results.
  - The club organised its own Masters age group regatta in May and an open regatta in August providing a fantastic days racing and spectacle in Lyme Bay.
  - Equipment has been repaired, replaced and updated where necessary.
  - A new wooden racing gig has been constructed and participated in the 2024 World Championships.
  -

- The club has worked with the local Scouts and schools to recruit junior members.
- The club has a 3-person skiff for use by its members and actively promotes skiffing for juniors.
- In line with CPGA policy the club continues to support U25s in regattas.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The club presently has £32,700 of total cash of which £5,000 is currently allocated to reserve and which can only be used at the discretion of the Trustees. The level of reserve is kept under constant review given the level of club activity and the broad risks that it faces.

### Details of any funds materially in deficit

None – the Club has repaid £5000 in loans made to the Club from a number of members.

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The club's principal sources of funds are membership fees, and donations received from local patrons and businesses. The club seeks to engage in a positive way with the local community.

## Section F

## Other optional information

The Club has a strong ethos and a strong management team. The nature of the club is that members join with a variety of professional and personal skills and the club seeks to leverage this wealth of knowledge through involving members in the running and development of the club.

The club is in a good financial position and with a body of experienced and successful rowers is well positioned for the future.

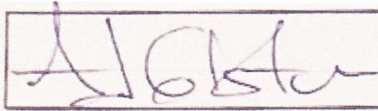
## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Anthony John Colston

Position (eg Secretary,  
Chair, etc)

Chair of Lyme Regis Gig Club  
CIO Trustees

Date

20 Nov 2024

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**Independent examiners report to the Trustees of Lyme Regis Gig Club**

I report to the trustees on my examination of the accounts for Lyme Regis Gig Club ("the charity") for the year ended 30 September 2024.

**Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 25/11/2024



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Wine Rivers Gig Club

174427

## Receipts and payments accounts

For the period  
from

01/10/2023

To

30/09/2024

CC16a

### Section A Receipts and payments

|                                                       | Unrestricted funds | Restricted funds | Endowment funds  | Total funds      | Last year        |
|-------------------------------------------------------|--------------------|------------------|------------------|------------------|------------------|
|                                                       | to the nearest £   | to the nearest £ | to the nearest £ | to the nearest £ | to the nearest £ |
| <b>A1 Receipts</b>                                    |                    |                  |                  |                  |                  |
| Membership subscriptions                              | 25,314             | -                | -                | 25,314           | 11,880           |
| Rowing & Gym Fees                                     | 6,050              | -                | -                | 6,050            | 8,951            |
| Fundraising including proceeds from club regattas     | 11,983             | -                | -                | 11,983           | 5,913            |
| Donations & Sponsorship                               | 7,196              | -                | -                | 7,196            | 4,341            |
| Regatta fees & contributions                          | 1,558              | -                | -                | 1,558            | 970              |
| Interest                                              | 278                | -                | -                | 278              | 93               |
| Loans from Members                                    | -                  | -                | -                | -                | 5,000            |
| <b>Sub total (Gross income for AR)</b>                | <b>52,378</b>      | <b>-</b>         | <b>-</b>         | <b>52,378</b>    | <b>37,148</b>    |
| <b>A2 Asset and investment sales, (see table).</b>    |                    |                  |                  |                  |                  |
| Sale of trailer                                       | 1,500              | -                | -                | 1,500            | -                |
| Sale of 'stormforce'                                  | 1,300              | -                | -                | 1,300            | -                |
| Sale of RIB                                           | -                  | -                | -                | -                | 3,250            |
| Sale of Oars                                          | -                  | -                | -                | -                | 1,000            |
| Sale of coaching equipment                            | 260                | -                | -                | 260              | 313              |
| <b>Sub total</b>                                      | <b>3,060</b>       | <b>-</b>         | <b>-</b>         | <b>3,060</b>     | <b>4,563</b>     |
| <b>Total receipts</b>                                 | <b>55,438</b>      | <b>-</b>         | <b>-</b>         | <b>55,438</b>    | <b>41,711</b>    |
| <b>A3 Payments</b>                                    |                    |                  |                  |                  |                  |
| Mooring & Launch Fees                                 | 1,412              | -                | -                | 1,412            | 610              |
| Cornish Pilot Gig Association per capita levy         | 1,074              | -                | -                | 1,074            | 705              |
| Rental of gig shed, gym & maintenance shed            | 2,086              | -                | -                | 2,086            | 1,580            |
| Repairs & maintenance of equipment                    | 2,687              | -                | -                | 2,687            | 3,099            |
| administration inc training                           | 2,823              | -                | -                | 2,823            | 3,666            |
| Insurance & Professional Fees                         | 5,192              | -                | -                | 5,192            | 4,608            |
| Maintenance of health & safety equipment              | 1,530              | -                | -                | 1,530            | 755              |
| Minor equipment purchases                             | 880                | -                | -                | 880              | 71               |
| Fundraising costs including cost of club regattas     | 6,262              | -                | -                | 6,262            | 2,091            |
| Cost of attending "away" regattas                     | 2,148              | -                | -                | 2,148            | 1,830            |
| Repayment of loans                                    | 5,000              | -                | -                | 5,000            | -                |
| Interest on loans                                     | 189                | -                | -                | 189              | -                |
| <b>Sub total</b>                                      | <b>31,284</b>      | <b>-</b>         | <b>-</b>         | <b>31,284</b>    | <b>19,015</b>    |
| <b>A4 Asset and investment purchases, (see table)</b> |                    |                  |                  |                  |                  |
| Oars & Thole Pins for Rowing Gigs                     | 1,730              | -                | -                | 1,730            | 1,743            |
| Part Payment towards new wooden gig                   | 14,000             | -                | -                | 14,000           | 16,500           |
| VHF radios                                            | 400                | -                | -                | 400              | -                |
| Road trailer                                          | 4,440              | -                | -                | 4,440            | -                |
| Solar Power for Gig Shed                              | -                  | -                | -                | -                | 2,500            |
| Gym equipment                                         | -                  | -                | -                | -                | 399              |
| <b>Sub total</b>                                      | <b>20,570</b>      | <b>-</b>         | <b>-</b>         | <b>20,570</b>    | <b>21,142</b>    |
| <b>Total payments</b>                                 | <b>51,854</b>      | <b>-</b>         | <b>-</b>         | <b>51,854</b>    | <b>40,157</b>    |
| <b>Net of receipts/(payments)</b>                     | <b>3,584</b>       | <b>-</b>         | <b>-</b>         | <b>3,584</b>     | <b>1,554</b>     |
| <b>A5 Transfers between funds</b>                     | <b>-</b>           | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>A6 Cash funds last year end</b>                    | <b>29,215</b>      | <b>-</b>         | <b>-</b>         | <b>29,215</b>    | <b>27,661</b>    |
| <b>Cash funds this year end</b>                       | <b>32,799</b>      | <b>-</b>         | <b>-</b>         | <b>32,799</b>    | <b>29,215</b>    |
| CCXX R1 accounts (SS)                                 |                    |                  |                  |                  | 19/11/2024       |

| Categories                                                  | Details                                                                             | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|-------------------------------------------------------------|-------------------------------------------------------------------------------------|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds                                               | Current Account @ Metro Bank                                                        | 599                                | -                                | -                               |
|                                                             | Deposit Account @ Metro Bank                                                        | 32,000                             | -                                | -                               |
|                                                             | Handelsbanken                                                                       | 200                                | -                                | -                               |
|                                                             | <b>Total cash funds</b><br>(agree balances with receipts and payments account(s))   | <b>32,799</b>                      | <b>-</b>                         | <b>-</b>                        |
|                                                             |                                                                                     | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|                                                             | Details                                                                             |                                    |                                  |                                 |
| B2 Other monetary assets                                    |                                                                                     |                                    |                                  |                                 |
|                                                             |                                                                                     |                                    |                                  |                                 |
|                                                             | Details                                                                             | Fund to which asset belongs        | Cost (optional)                  | Current value (optional)        |
| B3 Investment assets                                        |                                                                                     |                                    |                                  |                                 |
|                                                             |                                                                                     |                                    |                                  |                                 |
|                                                             | Details                                                                             | Fund to which asset belongs        | Cost (optional)                  | Current value (optional)        |
| B4 Assets retained for the charity's own use                | Boats                                                                               | unrestricted                       | 161,600                          |                                 |
|                                                             | Oars                                                                                | unrestricted                       | 25,000                           |                                 |
|                                                             | Trolleys and trailers                                                               | unrestricted                       | 15,900                           | -                               |
|                                                             | Gig shed                                                                            | unrestricted                       | 50,006                           | -                               |
|                                                             | other operational                                                                   | unrestricted                       | 5,650                            | -                               |
|                                                             | gym equipment                                                                       | unrestricted                       | 16,634                           | -                               |
|                                                             |                                                                                     |                                    |                                  |                                 |
|                                                             | Details                                                                             | Fund to which liability relates    | Amount due (optional)            | When due (optional)             |
| B5 Liabilities                                              | Independent Examiners Fee                                                           | unrestricted                       | 564                              |                                 |
| Signed by one or two trustees on behalf of all the trustees | Signature                                                                           | Print Name                         | Date of approval                 |                                 |
|                                                             |  | Nicola Moore                       | 21/11/24                         |                                 |
|                                                             |                                                                                     |                                    |                                  |                                 |