



Trustees' Annual Report for the period

From

Period start date

To

Period end date

Day 01 Month 10 Year 2022

Day 30 Month 09 Year 2023

Charity name

LYME REGIS GIG CLUB CIO

Other names charity is known by

Registered charity number (if any)

1174427

Charity's principal address

Orchard End

Ware Lane,

Lyme Regis, Dorset

Postcode

DT7 3EX

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Tony Colston	Chair		
2 George Eyre			
3 Andrew Pocock	Finance	Through 19 th September	
4 James Pound		Since 11 th September 2023	
5 Kate Vernon			
6 Marcus Dixon		Through 11 th September 2023	
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

CONSTITUTION

How the charity is constituted
(eg. trust, association, company)

CIO

Trustee selection methods
(eg. appointed by, elected by)

ELECTED BY CLUB MEMBERSHIP AT GENERAL MEETING

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The charity is run by a Board of Trustees elected by the club membership under a formal Notice of Delegation.

Day-to-day management is delegated to a Management Committee elected annually at the CIO GAMM and confirmed at the AGM.

The charity operates within the framework of the Cornish Pilot Gig Association ("CPGA") which in turn operates within the framework of British Rowing.

The Trustees normally meet formally four times a year.

The Trustees continuously review activities and plans of the Management Committee.

Each Trustees takes responsibility for a key area of Club operations. Key areas being: Finance, Health and Safety, Operations, Training and Welfare.

Summary of the objects of the charity set out in its governing document

Our objective is to promote Community participation in healthy recreation by providing facilities for sea rowing for the benefit of the general public.

Summary of the main activities undertaken for the public benefit in relation to these

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objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Club's activities advance amateur sport for all age groups (Ages 7 through to mature 80 year olds).

The Club owns 5 Cornish Pilot Gigs which are configured for six rowers plus a cox and 2 Skiffs which accommodate two rowers.

Rowing sessions are run several times a week throughout the year, weather and safety permitting. Gig rowing has become a popular team sport throughout the South West and further afield, "Open" racing regattas are organised by the club which also participates in events held by others, notably the World Championships held in the Isles of Scilly each Spring.

Additional details of objectives and activities (Optional information)

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You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Membership continues to be open to all. The Club, where necessary, will provide financial assistance to members experiencing financial hardship who are on low incomes.

No grants are made by the Club.

Club operations are carried out entirely by volunteers.

A new Strategic Plan is in development place identifying key areas for further development and support of our members. The purpose of the plan being to ensure that we meet our charitable objectives.

Although the COVID 19 pandemic frustrated our plan we have continued to recover well in the period 2021-2022 with a full scale return to training on the water, promotion of the sport of gig rowing at club regattas and participation in both the 2022 World Championships and more local club based regattas.



**achievements of the charity
during the year**

- There has been a focus on youth rowing and in particular the establishment of a Development Crew.
- Relationships have been established with local schools with the objective of introducing the sport to more youngsters and bringing them through the club ranks.
- The club has participated in the establishment of an Indoor Rowing Centre in Lyme Regis and has helped with the provision of equipment.
- The club participated in the 2023 IOS World Championships, scoring very creditable results in a number of classes, as a result the club has (exceptionally) been invited to send two gigs to the 2024 event.
- The club has entered numerous other regattas during the year and frequently achieving highly placed results.
- The club organised its own Masters age group regatta in May and providing a fantastic days racing and spectacle in Lyme Bay.
- Equipment has been repaired, replaced and updated where necessary.
- The club is investing in a new website.
- A new wooden racing gig has been commissioned and is currently under construction at the Lyme Boat Building Academy.
- A review has been undertaken of the equipment owned by the club as a result of which our ageing RIB has been sold, we have also sold two sets of oars which were surplus to requirements, s also hope to sell our rowing skiff. All funds realised have been reinvested into to the club.

Brief statement of the

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The club presently has £29,215 of total cash of which £5,000 is currently allocated to reserve and which can only be used at the discretion of the

charity's policy on reserves

Trustees, £15,600 is also reserved for the balance of the cost of the new wooden racing gig and oars. The level of reserve is kept under constant review given the level of club activity and the broad risks that it faces.

Details of any funds materially in deficit

The club accepted £5000 in loan from a number of members towards the cost of the new gig, this will be repaid gradually over the next few years as funds permit, aside from this the club is currently well funded.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The club's principal sources of funds are membership fees, rowing & gym fees and donations received from local patrons and businesses. The club seeks to engage in a positive way with the local community.

Section F**Other optional information**

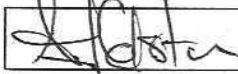
The Club has a strong ethos and a strong management team. The nature of the club is that members join with a variety of professional and personal skills and the club seeks to leverage this wealth of knowledge through involving members in the running and development of the club.

The club is in a good financial position and with a body of experienced and successful rowers is well positioned for the future.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Anthony John Colston

Position (eg Secretary, Chair, etc)

Chair of Lyme Regis Gig Club
CIO Trustees

Date

31 Oct 2023

Lyme Regis Gig Club

Independent Examiner's Report to the Trustees
For the Year Ended 30 September 2023



Independent examiners report to the Trustees of Lyme Regis Gig Club

I report to the trustees on my examination of the accounts for Lyme Regis Gig Club ("the charity") for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 8 October 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

LYMME REGATTA GIG CLUB

01/10/22

Receipts and payments accounts

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For the period
from

Period start date
01/10/2022

To

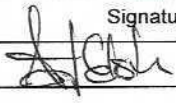
Period end date
30/09/2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Membership subscriptions	11,880	-	-	11,880	9,640
Rowing & Gym Fees	8,951	-	-	8,951	8,777
Fundraising including proceeds from club regattas	5,913	-	-	5,913	6,741
Grants	-	-	-	-	-
Donations & Sponsorship	4,341	-	-	4,341	6,470
Regatta fees & contributions	970	-	-	970	1,566
Interest	93	-	-	93	8
Loans from Members	5,000	-	-	5,000	-
Sub total (Gross income for AR)	37,148	-	-	37,148	33,202
A2 Asset and investment sales, (see table).					
Sale of RIB	3,250	-	-	3,250	-
Sale of Oars	1,000	-	-	1,000	-
Sale of coaching equipment	313	-	-	313	-
Sub total	4,563	-	-	4,563	-
Total receipts	41,711	-	-	41,711	33,202
A3 Payments					
Mooring & Launch Fees	610	-	-	610	601
Cornish Pilot Gig Association per capita levy	705	-	-	705	755
Rental of gig shed, gym & maintenance shed	1,580	-	-	1,580	1,580
Repairs & maintenance of equipment	3,099	-	-	3,099	6,808
administration inc training	3,666	-	-	3,666	3,769
Insurance & Professional Fees	4,608	-	-	4,608	3,926
Maintenance of health & safety equipment	755	-	-	755	732
Minor equipment purchases	71	-	-	71	525
Fundraising costs including cost of club regattas	2,091	-	-	2,091	3,331
Cost of attending "away" regattas	1,830	-	-	1,830	2,647
Bank Charges	-	-	-	-	-
Sub total	19,015	-	-	19,015	24,674
A4 Asset and investment purchases. (see table)					
Oars & Thole Pins for Rowing Gigs	1,743	-	-	1,743	3,563
Part Payment towards new wooden gig	16,500	-	-	16,500	-
Concept 2 ergos for Indoor Rowing Centre (funded significantly(£4200) by donations received).	-	-	-	-	5,412
Solar Power for Gig Shed	2,500	-	-	2,500	707
Gym equipment	399	-	-	399	845
Sub total	21,142	-	-	21,142	10,527
Total payments	40,157	-	-	40,157	35,201
Net of receipts/(payments)	1,554	-	-	1,554	-
A5 Transfers between funds					
A6 Cash funds last year end	27,661	1	-	27,661	29,660

Cash funds this year end	29,215	-	-	29,215	27,661
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Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current Account @ Metro Bank	252		-
	Deposit Account @ Metro Bank	6,270	-	-
	Regatta, Dance @ Metro Bank	70		
	Trustee Reserve @ Metro Bank	5,005		
	New Gig Fund	17,618	-	-
	Total cash funds	29,215	-	-
	(agree balances with receipts and payments account(s))			
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-		-
		-		-
		-		-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	none		-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Boats	unrestricted	145,977	
	Oars	unrestricted	26,506	
	Trolleys and trailers	unrestricted	12,400	-
	Gig shed	unrestricted	50,006	-
	other operational	unrestricted	5,650	-
	gym equipment	unrestricted	16,634	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Independent Examiners Fee	unrestricted	444	
	Loans Received from members	unrestricted	5,000	03/31/2027
	New wooden gig - 4th instalment	unrestricted	6,000	01/12/2023
	New wooden gig - final instalment	unrestricted	8,000	01/02/2024
	Slotted Oars	unrestricted	1,608	31/12/2023
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Anthony Garton	23 Oct 23	