



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month 10	Year 2021		Day 30	Month 09	Year 2022

Section A Reference and administration details

Charity name LYME REGIS GIG CLUB CIO

Other names charity is known by

Registered charity number (if any) 1174427

Charity's principal address

Orchard End	
Ware Lane,	
Lyme Regis, Dorset	
Postcode	DT7 3EX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Tony Colston	Chair		
2	George Eyre			
3	Andrew Pocock	Finance		
4	Josephine Whetlor	Secretary		
5	Marcus Dixon	Operations		
6	Kate Vernon	Welfare		
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

CONSTITUTION

How the charity is constituted
(eg. trust, association, company)

CIO

Trustee selection methods
(eg. appointed by, elected by)

ELECTED BY CLUB MEMBERSHIP AT GENERAL MEETING

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The charity is run by a Board of Trustees elected by the club membership under a formal Notice of Delegation.

Day-to-day management is delegated to a Management Committee elected annually at the CIO GAMM and confirmed at the AGM.

The charity operates within the framework of the Cornish Pilot Gig Association ("CPGA") which in turn operates within the framework of British Rowing.

The Trustees meet formally four times a year.

The Trustees continuously review activities and plans of the Management Committee.

Each Trustees takes responsibility for a key area of Club operations. Key areas being: Finance, Health and Safety, Operations, Training and Welfare.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Our objective is to promote Community participation in healthy recreation by providing facilities for sea rowing for the benefit of the general public.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Club's activities advance amateur sport for all age groups (Ages 7 through to mature 80 year olds).

The Club owns 5 Cornish Pilot Gigs which are configured for six rowers plus a cox and 2 Skiffs which accommodate two rowers.

Rowing sessions are run several times a week throughout the year, weather and safety permitting. Gig rowing has become a popular team sport throughout the South West and further afield, "Open" racing regattas are organised by the club which also participates in events held by others, notably the World Championships held in the Isles of Scilly each Spring.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Membership continues to be open to all. The Club, where necessary, will provide financial assistance to members experiencing financial hardship who are on low incomes.

No grants are made by the Club.

Club operations are carried out entirely by volunteers.

A 3 year Strategic Plan is in place identifying key areas for further development and support of our members. The plan ensures that we meet our charitable objectives.

Although the COVID 19 pandemic frustrated our plan we have continued to recover well in the period 2021-2022 with a full scale return to training on the water, promotion of the sport of gig rowing at club regattas and participation in both the 2022 World Championships and more local club based regattas.

Summary of the main achievements of the charity during the year

- Membership has stabilised following the Pandemic
- There has been a focus on youth rowing and in particular the establishment of a Development Crew.
- Relationships have been established with local schools with the objective of introducing the sport to more youngsters and bringing them through the club ranks.
- The club has participated in the establishment of an Indoor Rowing Centre in Lyme Regis and has helped with the provision of equipment.
- The club participated in the 2022 IOS World Championships, scoring very creditable results in a number of classes, as a result the club has (exceptionally) been invited to send two gigs to the 2023 event.
- The club has entered numerous other regattas during the year and frequently achieving highly placed results.
- The club organised its own Masters age group regatta in June and its Club regatta in August, both events providing a fantastic days racing and spectacle in Lyme Bay.
- Equipment has been repaired, replaced and updated where necessary.

Section E

Financial review

Brief statement of the charity's policy on reserves

The club presently has £27,660 of total cash of which £5,000 is currently allocated to reserve and which can only be used at the discretion of the Trustees. The level of reserve is kept under constant review given the level of club activity and the broad risks that it faces.

Details of any funds materially in deficit

There are none, the club is currently well funded at a level above medium-term operating needs.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The club's principal sources of funds are membership fees, rowing & gym fees and donations received from local patrons and businesses. The club seeks to engage in a positive way with the local community.

During the year some equipment has been replaced, principally oars and one of our wooden rowing gigs "Black Ven" has undertaken a substantial refit. We have also helped establish an Indoor Rowing Centre in Lyme Regis in partnership with a local business with the objective of further promoting rowing in Lyme Regis and providing a point of entry into the club.

The club has most recently focussed on financial recovery following the COVID19 Pandemic, with this now achieved, and funds conservatively invested in FSCS guaranteed bank accounts the club is considering its future strategy for investment in rowing.

Section F

Other optional information

The Club has a strong ethos and a strong management team. The nature of the club is that members join with a variety of professional and personal skills and the club seeks to leverage this wealth of knowledge through involving members in the running and development of the club.

The club is in a strong financial position and with a body of experienced and successful rowers is well positioned for the future.

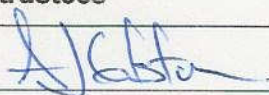
Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Anthony John Colston

Position (eg Secretary, Chair, etc)

Chair of Lyme Regis Gig Club CIO Trustees

Date

25 Oct 2022

Lyme Regis Gig Club

Independent Examiner's Report to the Trustees
For the Year Ended 30 September 2022



Independent examiners report to the Trustees of Lyme Regis Gig Club

I report to the trustees on my examination of the accounts for Lyme Regis Gig Club ("the charity") for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 26 October 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Lyme Regis Gig Club

1174427

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/10/2021

To

Period end date
30/09/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Membership subscriptions	9,640	-	-	9,640	9,630
Rowing & Gym Fees	8,777	-	-	8,777	4,451
Fundraising including proceeds from club regattas	6,741	-	-	6,741	-
Grants	-	-	-	-	1,981
Donations & Sponsorship	6,470	-	-	6,470	7,430
Regatta fees & contributions	1,566	-	-	1,566	140
Interest	8	-	-	8	3
	-	-	-	-	-
Sub total (Gross income for AR)	33,202	-	-	33,202	23,635
A2 Asset and investment sales, (see table).					
Sale of pontoon to Dorset County Council	-	-	-	-	1,000
	-	-	-	-	-
Sub total	-	-	-	-	1,000
Total receipts	33,202	-	-	33,202	24,635
A3 Payments					
Mooring & Launch Fees	601	-	-	601	1,082
Cornish Pilot Gig Association per capita levy	755	-	-	755	-
Rental of gig shed, gym & maintenance shed	1,580	-	-	1,580	2,080
Repairs & maintenance of equipment	6,808	-	-	6,808	1,356
administration inc training	3,769	-	-	3,769	1,764
Insurance & Professional Fees	3,926	-	-	3,926	3,438
Maintenance of health & safety equipment	732	-	-	732	2,936
Minor equipment purchases	525	-	-	525	871
Fundraising costs including cost of club regattas	3,331	-	-	3,331	70
Cost of attending "away" regattas	2,647	-	-	2,647	150
Bank Charges	-	-	-	-	40
Sub total	24,674	-	-	24,674	13,787
A4 Asset and investment purchases. (see table)					
Sail for Daring - grant funded	-	-	-	-	985
Oars & Thole Pins for Rowing Gigs	3,563	-	-	3,563	-
Concept 2 ergos for Indoor Rowing Centre (funded significantly(£4200) by donations received).	5,412	-	-	5,412	-
Solar Power for Gig Shed	707	-	-	707	-
Gym equipment	845	-	-	845	-
Sub total	10,527	-	-	10,527	985
Total payments	35,201	-	-	35,201	14,772
Net of receipts/(payments)	- 1,999	-	-	- 1,999	9,863
A5 Transfers between funds					
A6 Cash funds last year end	29,660	-	-	29,660	24,767

CCX R1 accounts (SS)

24,767 22

Cash funds this year end	27,661	-	-	27,661	29,660
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Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current Account @ Metro Bank	451		-
	Deposit Account @ Metro Bank	18,500	-	-
	Trustee Reserve @ Metro Bank	5,000		
	A. Ramus Social Fund	3,710	-	-
	Total cash funds	27,661	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-		-
		-		-
		-		-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	none		-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Boats	unrestricted	132,727	-
	Oars	unrestricted	25,763	-
	Trolleys and trailers	unrestricted	12,400	-
	Gig shed	unrestricted	47,506	-
	other operational	unrestricted	5,963	-
	gym equipment	unrestricted	16,235	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Independent Examiners Fee	unrestricted	420	
	Overpaid Membership fees	unrestricted	25	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		ANTHONY COLSTON	25 OCT 22	
CCXX R2 accounts (SS)	2		22/10/2022	