



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month 10	Year 2020		Day 30	Month 09	Year 2021

Section A Reference and administration details

Charity name

Lyme Regis Gig Club CIO

Other names charity is known by

Registered charity number (if any)

1174427

Orchard End

Ware Lane

Lyme Regis, Dorset

Postcode

DT7 3EX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Tony Colston	Chair		
2	George Eyre			
3	Andrew Pocock	Finance		
4	Josephine Whetlor	Secretary		
5	Marcus Dixon	Trustee		
6	Kate Vernon	Welfare		
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Elected by Club membership

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The charity is run by a Board of Trustees elected by the club membership under a formal Notice of Delegation.

Day-to-day management is delegated to a Management Committee elected annually at the CIO GAMM and confirmed at the AGM.

The charity operates within the framework of the Cornish Pilot Gig Association which in turn operates within the framework of British Rowing.

The Trustees meet formally four times a year.

The Trustees continuously review activities and plans of the Management Committee.

Each Trustees takes responsibility for a key area of Club operations. Key areas being: Finance, Health and Safety, Training and Welfare.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

Our objective is to promote Community participation in healthy recreation by providing facilities for sea rowing for the benefit of the general public.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Club's activities advance amateur sport for all age groups (Ages 7 through to mature 80 year olds).

The Club owns 5 Cornish Pilot (6 rower) Gigs and 2 (2 rower) Skiffs.

During "normal times" rowing sessions are run throughout the year, weather and safety permitting'

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Membership continues to be open to all. The Club, where necessary, will provide financial assistance to members experiencing financial hardship who are on low incomes.

No grants are made by the Club.
Club operations are carried out entirely by volunteers.

A 3 year Strategic Plan is in place identifying key areas for further development and support of our members. The plan ensures that we meet our charitable objectives.

Although the COVID 19 pandemic frustrated our plan we have recovered well in the period 2020-2021.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Although COVID 19 has placed a major restriction on the Club's ability to provide a full recreational program we have achieved a stable base upon which to return to the delivery of our full health, welfare, training and rowing experience.

Annual Membership subscriptions and all rowing and gym activity have recovered well.

With the easing of COVID 19 restrictions we are now fully back rowing.

Cash funds are over £10,000 stronger than this time last year in part because the club has benefitted from donations of £7,430 and the sale of the pontoon totalling £1,000.

Thus, we can report that although the pandemic dented our finances, we are now in a strong position to move forward into a new operating year.

Section E Financial review

Brief statement of the charity's policy on reserves

We currently have £12,922 in two deposit accounts. Our Trustee Reserve is £5,001 of the above deposit which is considered sufficient having minimised routine expenditure during 2020. Reserves are based upon retaining a minimum of 6 months "normal" operating expenses.

Details of any funds materially in deficit

Principal funding sources are Membership Subscriptions and rowing fees. These were compromised in 2020-2021. Careful financial management has seen a successful recovery in our financial position. Our two current accounts held £16,738 at the end of the 2020-2021 year.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

In spite of the impact of COVID 19 the Trustees are confident that the Club has weathered the COVID storm and is now back in a sound financial position.

Cashflow forecasts continue to guide financial decision making.

We will continue to adjust our financial activity appropriately if required.

We will continue to provide the best recreational sea rowing, safety, training and welfare support to the general public who become Members.

Section F Other optional information

The Club has a strong ethos and a strong management team.

We are in a strong position and have resumed our full sea rowing program.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

Anthony John Colston
Chair of Lyme Regis Gig Club CIO Trustees

 CHARITY COMMISSION FOR ENGLAND AND WALES	Lyme Regis Gig Club			1174427	CC16a
	Receipts and payments accounts				
	For the period from	Period start date 01/10/2020	To	Period end date 30/09/2021	
Section A Receipts and payments					
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
membership subscriptions	9,630	-	-	9,630	4,335
row fees and gym fees	4,451	-	-	4,451	3,337
fundraising	-	-	-	-	2,641
grants		1,981	-	1,981	1,000
donations and sponsorships	7,430	-	-	7,430	920
regatta fees and contributions	140			140	200
interest	3	-	-	3	11
	-	-	-	-	
	-	-	-	-	-
Sub total (Gross income for AR)	21,654	1,981	-	23,635	12,444
A2 Asset and investment sales, (see table).					
sale of pontoons to Dorset County Council	1,000	-	-	1,000	-
sale of Revenge pilot gig	-	-	-	-	5,450
Sub total	1,000	-	-	1,000	5,450
Total receipts	22,654	1,981	-	24,635	17,894
A3 Payments					
mooring and launch fees	1,082	-	-	1,082	919
rent shed and gym	2,080	-	-	2,080	1,275
repairs and maintenance exc health and safety	1,356	-	-	1,356	1,419
administration inc training	1,764	-	-	1,764	1,690
insurance and prof fees	3,438	-	-	3,438	3,660
health and safety	1,940	996	-	2,936	1,442
equipment	871		-	871	2,290
fundraising costs	70			70	515
cost of attending regatta	150	-	-	150	560
bank charges	40	-	-	40	-
Sub total	12,791	996	-	13,787	13,770
A4 Asset and investment purchases, (see table)					
sail for Daring - grant funded					-
		985	-	985	
WDDC SECTION 106 grant - NEW GRP Pilot Gig and associated cover, fittings etc.					
	-		-	-	9,064
		-	-	-	
Sub total	-	985	-	985	9,064
Total payments	12,791	1,981	-	14,772	22,834
Net of receipts/(payments)	9,863	-	-	9,863	- 4,940
A5 Transfers between funds		-	-	-	-
A6 Cash funds last year end	19,797	-	-	19,797	24,737
Cash funds this year end	29,660	-	-	29,660	19,797

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B1 Cash funds	current account no 1 (main operational)	12,728		-
	current account no 2 (RAMUS - social)	4,010	-	-
	deposit account no 1 (Trustee reserves)	5,001		
	deposit account no 2 (available to invest)	7,921	-	-
	Total cash funds	29,660	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B2 Other monetary assets		-		-
		-		-
		-		-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	none		-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Boats	unrestricted	130,000	-
	Oars	unrestricted	22,600	-
	Trolleys and trailers	unrestricted	11,700	-
	Gig shed	unrestricted	14,000	-
	other operational	unrestricted	30,800	-
	gym equipment	unrestricted	6,000	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Accountants fees	unrestricted	186	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature		Print Name	Date of approval
CCXX R2 accounts (SS)		2		24/08/2022