

CHESTERFIELD FOODBANK

England & Wales · Charity number 1174426

Details

Status Registered

Legal form CIO

Registered 2017-08-30

Register [View on the Charity Commission register](#)

Contact

Address Chesterfield Food Bank
Unit 3
Carrwood Road
Chesterfield
Derbyshire
S41 9QB

Phone 07984589456

Email info@chesterfield.foodbank.org.uk

Website <https://chesterfield.foodbank.org.uk/>

Activities

Objects: THE RELIEF OF FINANCIAL HARDSHIP AMONGST PEOPLE IN CHESTERFIELD AND THE SURROUNDING AREA OR IN OTHER PARTS OF THE UNITED KINGDOM IN SUCH WAYS AS THE TRUSTEES FROM TIME-TO-TIME THINK FIT, IN PARTICULAR, BUT NOT EXCLUSIVELY BYA) PROVIDING EMERGENCY FOOD, ESSENTIAL TOILETRIES, AND HOUSEHOLD ITEMS TO INDIVIDUALS AND FAMILIES IN NEED AND/OR FOR DISTRIBUTION BY CHARITIES OR OTHER ORGANISATION WORKING TO PREVENT OR RELIEVE POVERTYB) SUCH OTHER MEANS, INCLUDING (BUT NOT LIMITED TO) THE PROVISION OF SUPPORT OR SIGNPOSTING TO RELEVANT INFORMATION AND OTHER ADVISORY SERVICESC) TO PROVIDE SUCH SERVICES WITH A CHRISTIAN ETHOS SUPPORTED BY LOCAL CHURCHES IN CHESTERFIELD

Activities: The relief of financial hardship in Chesterfield or other parts of the UK .Providing emergency food , essential toiletries and other household items to individuals and families in need

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£117,952	£197,430	-	-
2024-09-30	£256,995	£212,198	-	-
2023-09-30	£179,328	£149,869	-	-
2022-09-30	£150,637	£99,612	-	-
2021-09-30	£90,406	£51,844	-	-

Trustees

Name	Role	Appointed
Rev Daniel Cooke	Chair	2017-08-31
Alan Julian Ramsey		2023-02-28
Ian Scott Hayes		2024-07-22
Jeff Kitts		2020-09-01
John Bruce Roberts		2022-03-01
MRS N FLETCHER		2017-08-31
Penelope Hargreaves		2020-08-01
Sarah Menzies		2020-03-01

CHESTERFIELD FOODBANK

England & Wales - Charity number 1174426

Accounts

Charity registration number: 1174426

Chesterfield Food Bank

Annual Report and Financial Statements

for the Year Ended 30 September 2025

Chesterfield Food Bank

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Chesterfield Food Bank

Trustees' Report including Reference and Administrative Details

Charity Information & Administration Details

Charity Name	Chesterfield Foodbank
Charity Registration Number	1174426
Charity Format	Charitable Incorporated Organisation
Governing Document	Constitution – Foundation model
Date Registered	30 th August 2017
Principal Address	Unit 3 Carrwood Road Chesterfield S41 9QB
Founder Trustees 2017-to date	Daniel Cooke (Chair) Nicola Fletcher
Bank	Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT
Independent Examiner	MG Walker & Co Ltd 119A High Street Clay Cross Chesterfield S45 9DZ

Chesterfield Food Bank

Trustees' Report including Reference and Administrative Details cont.

Background

Chesterfield Foodbank (CFB) a member of the Trussell Trust provides 3 days' supply of food to local people in financial crisis who have obtained a foodbank voucher from a local agency and if possible, we signpost them to other agencies who can help resolve the crisis.

Structure, governance and management

Chesterfield Foodbank (CFB) is a Charitable Incorporated Organisation (CIO), formally registered by the Charities Commission on 30th August 2017 and with a constitution based on the Charity Commission 'Foundation' model.

Trustees

Daniel Cooke (Chair)	The Rectory, Sheepcote Road, Killamarsh, Sheffield. S21 1DU
Nicola Fletcher	3 Heathfield Avenue, Ashgate, S40 4AJ
Sarah Menzies	The Brambles, Hemming Green, Old Brampton, S42 7JQ
Penelope Hargreaves	31 Avondale Road, Chesterfield, S40 4TF.
John Roberts	3 Langford Croft, Chesterfield. S40 2GG
Jeffrey Kitts	46 Alexandra Road West, Chesterfield. S40 1NP
Alan Ramsey	12 Cauldon Drive, Holme Hall, Chesterfield. S40 4UB
Ian Hayes	4 Highfield Close, Palterton, Chesterfield. S44 6WA

There should be at least 3 elected trustees, appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

CFB has continued to help local people and families who find themselves in financial crisis, referred to the foodbank. All clients are met with compassion and a listening ear irrespective of their age, gender, gender-reassignment, sex, ethnic background, faith or no faith or social status. The only requirement is that they are referred by a front-line agency due to financial crisis and live in Chesterfield and the surrounding area.

Chesterfield Food Bank

Trustees' Report including Reference and Administrative Details cont.

Other officers

Stuart Tilley – Treasurer

Objects

The objects of the CIO are the relief of financial hardship amongst people in Chesterfield and the surrounding area in such ways as the trustees think fit. In particular by providing emergency food, essential toiletries, and household items to individuals and families in need and/or for distribution by charities or other organisations working to prevent or relieve poverty.

Summary of Main Activities

We provide food, toiletries, and other help to people in crisis in and around Chesterfield. We get the supplies from generous gifts and donations from local people, companies and supermarkets. The food and toiletries are stored in our warehouse and are then distributed to people through our distribution centres. Clients must be referred by a front-line agency such as the Citizens Advice Bureau, Social workers, school family support workers. Agencies provide E-vouchers numbers that are tracked & logged into our digital data collection system (DCS).

At the distribution centres, the client is met with compassion, a cup of tea or coffee and a friendly listening ear. Details are taken of any allergies or diet related health issues (e.g. diabetes), the size of family, age of children and the food is then packed for them to take away. The packs provide food for 3 days for their household. In addition, the foodbank volunteers signposted Clients to other services and agencies who may be able to help with some of the core issues to help the client out of the crisis. As the role of the foodbank is assistance in short term crisis, the principle remains to avoid clients being dependent on the foodbank long term.

We now have 6 foodbank Distribution Centres / operating 7 sessions:

Monday	Brimington & Hasland
Tuesday	Compass
Wednesday	Compass
Thursday	Whittington Moor & Hope Valley
Friday	Loundsley Green

Chesterfield Food Bank

Trustees' Report including Reference and Administrative Details cont.

We have a main storage unit at Unit 3 Carrwood Road Industrial Estate, Chesterfield, which had been provided by Derbyshire County Council, Rent and Rate free until Dec 2023. At this point a new 3-year contract was agreed with Derbyshire County Council to pay rent on an annual basis: Jan 2025 £13,500 and Jan 2026 £26,995. The warehouse remains Rates free.

Derbyshire County Council have subsequently sold our Unit3 at Carrwood Industrial Estate to Peppermint Grove; going forward we will be negotiating with the new Landlord regarding the rental agreement.

We collect donations from local supermarkets and their customers, taking them back to the warehouse for sorting and storage. We use a pre-packed model where Orders are assembled at the warehouse for delivery to the centres. There are clear guidelines for the pack content for 1 person, 2 people, 3-4 people and larger family packs 5/6. The warehouse is also open on Tuesday, Thursday, and Friday mornings for incoming donations.

The community continues to support the foodbank having donated **54,332.3 Kg** of stock across the year worth **£141,474** at the standard Trussell Trust (TT) value of £2.37/kg. This support was down on the previous year when 59,693 Kg was donated. During this year 22,970 Kg of food was purchased to fill gaps in stock to make up shortfalls due to reduction in physical donations, a significant drop of 38%. The total stock of donations and purchased items totalled **80,753.56 kg** worth an estimated **£191,385.94** at the standard TT value.

Food donations came from many sources but principally from:

Charities	10.2%
Community Groups	1.5%
Churches	15.7%
Schools	10.1%
Supermarkets	44.6 %
Individuals	10.21 %
Corporates/workplace	6.02%

Chesterfield Food Bank

Trustees' Report including Reference and Administrative Details cont.

Staff

1 x Operations Manager (4th November 2019 to-date)

1 x Communications, Engagement & Funding Manager (appointed January 2022)

The Trustees restructured the management of the food bank in recognition of the increased workload. We have an Operations Manager and a Communications, Engagement & Funding Manager. The Trustees formally committed to continuing both posts going forward from 1st April 2024.

Volunteers

The foodbank benefits greatly from the support of approx. 137 volunteers; without whose goodwill the foodbank could not run. Each foodbank distribution centre is run by a volunteer Centre Manager and between 12-20 volunteers each, usually on a weekly, or bi-weekly rota system. Other volunteers (15) worked behind the scenes sorting food at the warehouse and there is a designated volunteer Warehouse Manager.

Achievements

The foodbank continued to meet the needs of local people having fulfilled **5602** vouchers, representing a small decrease of approximately **7.1%** over the same period last year.

The 3-day emergency food parcels helped **9,859** individuals; a decrease of circa 12.4%; of these 2266 were for children 16 and under. Altogether this can be equated to **88,731** meals over the year Oct 2024 – Sept 2025.

We are pleased to report a 12% decline in the number of vouchers/ clients seeking crisis food packages across the year; indicating that headway has been made in reducing the need for the foodbank in Chesterfield.

Reasons for referrals Rising cost of essentials increases made up just under half of all referrals at 25.2% with Debt at circa 15.6% and insecure housing at circa 4%. Benefit related issues contributed 11.2% of referrals with Health issues at 16.1% of all referrals.

CAB in- house Advisory Service

From August 2022 Financial Inclusion Funding enabling a specialist CAB adviser to be present at CFB distribution sessions offering direct advice to clients. The third CAB Annual Report Sept 2025 demonstrated the continued significant impact of this initiative and that it would be well used going forward. Across the year 134 new clients accessed this service of

Chesterfield Food Bank

Trustees' Report including Reference and Administrative Details cont.

whom 82% had a disability or long term health condition. 64% were Male, of which 58% aged 30-54. Most had rent & council tax arrears, utilities issues and or benefits issues.

Most importantly 53% of people were estimated to no longer need to use the CFB as a result of advice and support interventions. In addition, our data suggests that 58% of clients made only two visits to distribution centres.

Main partner referral Agencies.

Referral Agency Name	Vouchers fulfilled	Adults	Children	Total
Chesterfield Citizens Advice	322	424	134	558
Derbyshire Recovery Partnership	682	1100	64	1174
Pathways of Chesterfield	594	659	19	678
CBC Housing Management	420	537	165	702
P3 Homelessness Prevention (Chesterfield)	247	315	52	367
P3	132	159	50	209
National Probation Service (New)	418	524	33	557
Derbyshire Unemployed Workers Centre	281	386	97	483
Chesterfield Foodbank	130	190	50	231
Ingeus	54	61	9	70
The Muslim Welfare Association of Chesterfield & North Derbyshire	57	159	105	264
Total	4297	5853	1472	7325

The number of referrals from agencies involved in homelessness and housing, Pathways, Housing First and Derbyshire Recovery Partnership remained high, accounting for approximately a third of referrals. Interesting, the number of referrals from the National Probation Service has almost doubled.

Chesterfield Food Bank

Trustees' Report including Reference and Administrative Details cont.

Website, E-vouchers

We continue to promote the CFB through the website, Facebook and other social media; encouraging donations of food, money and generally raising the profile of CFB. A quarterly Newsletter acknowledges & celebrates our supporters and funders. Extensive outreach work in the form of school assemblies, church & corporate presentations has further broadened our benefactor profile.

Promoting urgently needed items helped many of our supporters to provide the specific items needed to replenish stocks.

E-referrals have been further entrenched as best practice during the year.

Tesco Collections

CFB have a Christmas Tesco supermarket collection where shoppers are asked to buy one or more items from a shopping list, donating them on the way out of the store.

Thanks to an agreement between Trussell Trust (TT) and Tesco plc, a 3-day collection takes place each year in November / early December, this being a national date for the foodbank network. In 2024/25 we ran collections between Nov 27th – 29th collecting 2704.55 Kg of stock. We also did a one day summer Tesco collection on 5th July collecting 933.1 Kg.

In addition to the food donated, Tesco also top-up with a cash donation proportionate to the weight of donations recorded on the Data Collection System minus 15% admin fee. This is collected by TT for all foodbanks and paid by them directly into respective accounts. ASDA has a similar arrangement with TT with top-up donations to 20% of the value of the items collected, based on a set value of £2.33/ Kg.

Chesterfield Food Bank

Trustees' Report including Reference and Administrative Details cont.

Supermarket Permanent Collection Points (PCP)

We have continued to benefit from permanent collection points in several supermarkets. Warehouse volunteers collect from our PCPs on a weekly or fortnightly rota. In addition to this, volunteers collected ad-hoc donations when needed, particularly at Christmas or Harvest Festivals.

Store	Weight (kg)	Value (£)
Tesco Extra	497.32	4,878.65
Tesco Metro	1,473.49	3,492.17
Barlow Spar	668.5	1,584.35
Morrisons Chesterfield	4045.8	9,588.55
ASDA	375.68	890.36

We received top up unrestricted funds from Tesco to the value of £1,399.36 (July -Dec 2024) and £1,123.57 (Jan – June 2025).

Harvest

We benefited greatly from harvest collections from both schools and churches. The harvest collection runs from September to November and crosses our reporting period. We have split the collection accordingly and for the period 1st Oct 24 to 30 Sept 25 we collected 5654 Kg which equates to 10.4 % of yearly stock donations. This was a slight increase in both quantity and % of stock on the previous year.

Purchasing Stock

The continued national Cost of Living Crisis and the slowing down of stock donations resulted in the continued need to purchase stock on a weekly basis to the value of £46K. Our financial status allowed us to purchase basic items to around £3-4000 per month across the year. This to be reviewed going forward.

Total Distribution

Across all CFB distribution centres, including deliveries, CFB distributed **91,290.68 Kg** of food and toiletries directly to clients in the Chesterfield area to the value of **£216,358.91**

Chesterfield Food Bank

Trustees' Report including Reference and Administrative Details cont.

Peak Oil partnership

Peak Oil continue to donate diesel for use in the foodbank vans, approx £100 per month plus £75 per month by Direct debt. This has been increasingly important due to increased donation collections, bulk purchasing and deliveries to clients.

Financial Donations & Grants

Financial donations saw a decrease of 23% in 2024/25 despite the huge generosity of the local community and businesses. Notably, Direct Debts down approx. £7K and Paypal down £3K.

While the donations cannot be guaranteed going forward, other donation streams remain similar to previous years, and continued to flow in.

Income from Monetary donations & Grants amounting to £117,951 coming from a variety of sources

Gift Aid HMRC	£4,363
Just Giving	£10,564
PayPal	£879
Direct Debit	£30,566
Cash	£3,505
Cheques	£4,550

Other significant financial one-off donations & Restricted Grants came from:

Trussell Trust	£22,451
Aviva match funding	£9,883 (CAB Funding)
Albert Hunt	£5,000
Crowd Funding	£4,596 (Warehouse)
ASDA	£400
CO-OP	£500
Chesterfield Council	£10,195

It is noted and acknowledged that Income for 2023/24 was unusually inflated (£256,995) due to significant grants from the National Lottery, TT and Foundation Derbyshire.

Chesterfield Food Bank

Trustees' Report including Reference and Administrative Details cont.

Break down of accounts

	Expenditure	Unrestricted Funds £	Restricted Funds £	Total
	Staff Costs & Expenses	58,922		58,922
	Volunteer Expenses	1,222		1,222
	Vehicle Costs	4,115		4,115
	Warehouse /maintenance	5,552		5,552
	Electricity, Gas & Water	3,016		3,016
	Rent & Room hire	14,500	4,596	18,096
	Accountant / Legal	2,027		2,027
	Insurance	1,233		1,233
	Subcontracted costs	12,905	22,451 +9,883	45,239
	Office expenses	5,895		5895
	Mobile phones/Internet	2,021		2,021
	Food/ stock purchases	38,748	7,395	46,144
	Depreciation	4,866		4,866
TOTAL		118,986	44,325	197,430
	INCOME	Unrestricted Funds	Restricted Funds	TOTAL
	Bank Transfers	30,566		30,566
	Crowd Funding	14,479		14,479
	Gift Aid	4,363		4,363
	Cash, cheques, foundations	8,451		8,451
	Just Giving	10,504		10,504
	Paypal	879		879
	Other Grants (ASDA/Tesco/ CO-OP)		2,250	2,250
	Chesterfield Borough Council		9,883	9,545
	Grants (TT F Inclusion)		22,451	22,451
	Albert Hunt		5,000	5,000
TOTAL		69,427	48,480	117,952
	Available funds			83,500
	Closing Balance at bank			121,128
Reserved Funds				
	Warehouse	3,000		3,000
	Operational Reserves (3 x monthly rolling expenses)	42,150		42,150
	Unspent Funds			

Chesterfield Food Bank

Trustees' Report including Reference and Administrative Details cont.

Reserve Policy

Purpose:

The purpose of the Operating Reserve Policy for Chesterfield Foodbank (CFB) is to ensure the stability of the mission, programs, employment, and ongoing operations of the organization. The Operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. The Reserve may also be used for one-time, non-recurring expenses that will build long-term capacity, such as staff development, research and development, or investment in infrastructure. Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. It is the intention of CFB for Operating Reserves to be used and replenished within a reasonably short period of time. The Operating Reserve Policy will be implemented in concert with the other governance and financial policies of CFB and is intended to support the goals and strategies contained in these related policies and in strategic and operational plans.

Definitions and Goals:

The Operating Reserve Fund is defined as a designated fund set aside by action of the Trustees. The minimum amount to be designated as Operating Reserve will be established in an amount sufficient to maintain ongoing operations and programs for a set period of time, measured in months. The Operating Reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes. The target minimum Operating Reserve Fund is equal to three months of average operating costs. The calculation of average monthly operating costs includes all recurring, predictable expenses such as salaries and benefits, occupancy, office, travel, program, and ongoing professional services. Depreciation, in-kind, and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes some expenses examples are, one-time or unusual, capital purchases. The amount of the Operating Reserve Fund target minimum will be calculated each year after approval of the annual budget, reported to the Trustees and included in the regular financial reports.

Accounting for Reserves:

The Operating Reserve Fund will be recorded in the financial records as **Trustee Designated Operating Reserve**. The ORF will be funded and available in cash or cash equivalent funds. Operating Reserves will be commingled with the general cash and investment accounts of the organization.

Chesterfield Food Bank

Trustees' Report including Reference and Administrative Details cont.

Funding of Reserves:

The Operating Reserve Fund will be funded with surplus unrestricted operating funds. The Trustees may from time to time direct that a specific source of revenue be set aside for Operating Reserves. Examples may include one-time gifts or bequests, special grants, special appeals or one-off maintenance costs or location costs.

Use of Reserves:

Use of the Operating Reserves requires two steps:

1. Identification of appropriate use of reserve funds.

The Chair of Trustees and staff will identify the need for access to reserve funds and confirm that the use is consistent with the purpose of the reserves as described in this Policy. This step requires analysis of the reason for the shortfall, the availability of any other sources of funds before using reserves, and evaluation of the time that the funds will be required and replenished.

2. Authority to use operating reserves

Authority for use of Operating Reserves is delegated to the Project Co-ordinator in consultation with the Treasurer and Chair of Trustees. The use of Operating Reserves will be reported to the Trustee Board at their next scheduled meeting, accompanied by a description of the analysis and determination of the use of funds and plans for replenishment to restore the Operating Reserve Fund to the target minimum amount. The Project Co-ordinator must receive prior approval from the Executive Committee/Board of Directors if the Operating Reserves will take longer than 12 months to replenish.

Review of Policy

This Policy will be reviewed every other year, at minimum, by the Trustees or sooner if warranted by internal or external events or changes. Changes to the Policy will be recommended by the Treasurer to the Board of Trustees.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The trustees and committee have adopted the provisions of accounting and reporting by charities: Statement of Recommended Practice applicable in the UK and republic of Ireland (FRS102) (effective 1 January 2015).

Chesterfield Food Bank

Trustees' Report including Reference and Administrative Details cont.

Approved by order of the board of trustees and committee on 2 Feb 2026 and
signed on its behalf by:

Penny Hargreaves

A handwritten signature in blue ink that reads "Penny Hargreaves". The signature is written in a cursive style with a large initial 'P'.

----- Trustee

Rev Daniel Cooke

A handwritten signature in black ink that appears to be "Rev Daniel Cooke". The signature is written in a cursive style with a large initial 'D'.

-----Chairman

Chesterfield Food Bank

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 2 February 2026 and signed on its behalf by:



.....
Ms Penelope Hargreaves
Trustee



.....
Reverend Daniel Benedict Cooke
Chairman and trustee

Chesterfield Food Bank

Independent Examiner's Report to the trustees of Chesterfield Food Bank

I report to the trustees on my examination of the accounts of Chesterfield Food Bank for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity trustees of Chesterfield Food Bank you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

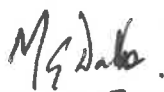
I report in respect of my examination of the Chesterfield Food Bank 's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Chesterfield Food Bank as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have ~~no~~ concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
M.G. WALKER & CO. LIMITED

The Coach House
119 High Street,
Chesterfield
S45 9DZ

2 February 2026

Chesterfield Food Bank

Statement of Financial Activities for the Year Ended 30 September 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies		69,472	48,480	117,952
Total income		69,472	48,480	117,952
Expenditure on:				
Charitable activities		(136,832)	(60,598)	(197,430)
Total expenditure		(136,832)	(60,598)	(197,430)
Net expenditure		(67,360)	(12,118)	(79,478)
Net movement in funds		(67,360)	(12,118)	(79,478)
Reconciliation of funds				
Total funds brought forward		158,430	44,917	203,347
Total funds carried forward	11	91,070	32,799	123,869
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		131,713	125,282	256,995
Total income		131,713	125,282	256,995
Expenditure on:				
Charitable activities		(92,165)	(120,033)	(212,198)
Total expenditure		(92,165)	(120,033)	(212,198)
Net income		39,548	5,249	44,797
Net movement in funds		39,548	5,249	44,797
Reconciliation of funds				
Total funds brought forward		118,882	39,668	158,550
Total funds carried forward	11	158,430	44,917	203,347

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 11.

Chesterfield Food Bank

(Registration number: 1174426)

Balance Sheet as at 30 September 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	7	4,866	9,732
Current assets			
Cash at bank and in hand	8	121,128	195,670
Creditors: Amounts falling due within one year	9	<u>(2,125)</u>	<u>(2,055)</u>
Net current assets		<u>119,003</u>	<u>193,615</u>
Net assets		<u>123,869</u>	<u>203,347</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		32,799	44,917
Unrestricted income funds			
Unrestricted funds		<u>91,070</u>	<u>158,430</u>
Total funds	11	<u>123,869</u>	<u>203,347</u>

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 2 February 2026 and signed on their behalf by:



Ms Penelope Hargreaves
Trustee



Reverend Daniel Benedict Cooke
Chairman and trustee

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Chesterfield Food Bank meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	5 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	59,478	9,883	69,361
Grants, including capital grants;			
Government grants	-	10,246	10,246
Grants from other charities	9,994	28,351	38,345
Total for 2025	69,472	48,480	117,952
Total for 2024	131,713	125,282	256,995

3 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Other governance costs	2,027	2,027
Total for 2025	2,027	2,027
Total for 2024	1,069	1,069

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	57,244	54,357
Social security costs	335	-
Pension costs	1,343	1,246
	<u>58,922</u>	<u>55,603</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Employees	<u>2</u>	<u>2</u>

2 (2024 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Motor vehicles £	Total £
Cost		
At 1 October 2024	24,330	24,330
At 30 September 2025	24,330	24,330
Depreciation		
At 1 October 2024	14,598	14,598
Charge for the year	4,866	4,866
At 30 September 2025	19,464	19,464
Net book value		
At 30 September 2025	4,866	4,866
At 30 September 2024	9,732	9,732

8 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	121,128	195,670

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	852	795
Other creditors	1,273	1,260
	2,125	2,055

10 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,343 (2024 - £1,246).

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

11 Funds

	Balance at 1 October 2024 £	Incoming resources £	Resources expended £	Balance at 30 September 2025 £
Unrestricted funds				
General	158,430	69,472	(136,832)	91,070
Restricted funds	44,917	48,480	(60,598)	32,799
Total funds	203,347	117,952	(197,430)	123,869

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2024 £
Unrestricted funds					
General	106,882	131,713	(92,165)	12,000	158,430
Designated	12,000	-	-	(12,000)	-
Total unrestricted funds	118,882	131,713	(92,165)	-	158,430
Restricted funds	39,668	125,282	(120,033)	-	44,917
Total funds	158,550	256,995	(212,198)	-	203,347

12 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2025 £
Tangible fixed assets	4,866	-	4,866
Current assets	88,329	32,799	121,128
Current liabilities	(2,125)	-	(2,125)
Total net assets	91,070	32,799	123,869

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2024 £
Tangible fixed assets	9,732	-	9,732
Current assets	150,753	44,917	195,670
Current liabilities	(2,055)	-	(2,055)
Total net assets	158,430	44,917	203,347

13 Analysis of net funds

	At 1 October 2024 £	Financing cash flows £	At 30 September 2025 £
Cash at bank and in hand	195,670	(74,542)	121,128
Net debt	195,670	(74,542)	121,128
	At 1 October 2023 £	Financing cash flows £	At 30 September 2024 £
Cash at bank and in hand	150,647	45,023	195,670
Net debt	150,647	45,023	195,670

14 Related party transactions

There were no related party transactions in the year.

Chesterfield Food Bank

Statement of Financial Activities by fund for the Year Ended 30 September 2025

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	69,472	131,713
Total income	69,472	131,713
Expenditure on:		
Charitable activities	(136,832)	(92,165)
Total expenditure	(136,832)	(92,165)
Net (expenditure)/income	(67,360)	39,548
Net movement in funds	(67,360)	39,548
Reconciliation of funds		
Total funds brought forward	158,430	118,882
Total funds carried forward	91,070	158,430

Chesterfield Food Bank

Statement of Financial Activities by fund for the Year Ended 30 September 2025 (continued)

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	48,480	125,282
Total income	48,480	125,282
Expenditure on:		
Charitable activities	(60,598)	(120,033)
Total expenditure	(60,598)	(120,033)
Net (expenditure)/income	(12,118)	5,249
Net movement in funds	(12,118)	5,249
Reconciliation of funds		
Total funds brought forward	44,917	39,668
Total funds carried forward	32,799	44,917

Chesterfield Food Bank

Detailed Statement of Financial Activities for the Year Ended 30 September 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	117,952	256,995
Total income	117,952	256,995
Expenditure on:		
Charitable activities (analysed below)	(197,430)	(212,198)
Total expenditure	(197,430)	(212,198)
Net (expenditure)/income	(79,478)	44,797
Net movement in funds	(79,478)	44,797
Reconciliation of funds		
Total funds brought forward	203,347	158,550
Total funds carried forward	123,869	203,347

Chesterfield Food Bank

Detailed Statement of Financial Activities for the Year Ended 30 September 2025 (continued)

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Appeals and donations	9,883	7,570
Appeals and donations	55,115	77,572
Gift Aid tax reclaimed	4,363	5,344
UK Government grants	700	-
UK Government grants	6,000	-
UK Government grants	2,896	-
UK Government grants	650	-
UK Government grants	-	5,977
Grants - other agencies	500	-
Grants - other agencies	5,000	41,305
Grants - other agencies	22,451	-
Grants - other agencies	400	6,188
Grants - other agencies	-	44,903
Grants - other agencies	-	19,339
Grants - other agencies	9,994	48,797
	117,952	256,995
<i>Charitable activities</i>		
Purchases	(2,896)	(14,390)
Purchases	(199)	-
Purchases	(1,200)	(19,338)
Purchases	(400)	(5,977)
Purchases	(41,450)	(34,530)
Sundry expenses	-	(198)
Sundry expenses	(488)	(231)
Depreciation of motor vehicles	(4,866)	(4,866)
Property repairs	-	(1,119)
Property repairs	(5,552)	(2,707)
Wages and salaries	-	(11,287)
Wages and salaries	(3,094)	(9,281)
Wages and salaries	(54,150)	(33,789)
Staff NIC (Employers)	(335)	-
Staff pensions (Defined contribution) - pension scheme 1	(1,343)	(1,246)
Subcontract cost	(45,239)	(44,132)
Volunteer expenses	-	(289)
Volunteer expenses	(1,222)	(105)
Rent	(7,570)	(9,439)
Rent	(10,526)	(3,771)
Water rates	-	(102)

Chesterfield Food Bank

Detailed Statement of Financial Activities for the Year Ended 30 September 2025 (continued)

	Total 2025 £	Total 2024 £
Water rates	(388)	(155)
Light, heat and power	-	(768)
Light, heat and power	(2,628)	(1,435)
Insurance	-	(693)
Insurance	(1,256)	(540)
Equipment repairs and renewals	-	(122)
Equipment repairs and renewals	(541)	(269)
Telephone and fax	-	(290)
Telephone and fax	(948)	(714)
Office expenses	-	(697)
Office expenses	(1,073)	(485)
Printing, postage and stationery	-	(1,911)
Printing, postage and stationery	(2,870)	(1,946)
Motor expenses	(4,115)	(3,839)
Advertising	(48)	-
Trade subscriptions	(1,006)	(468)
Accountancy fees	(2,027)	(1,069)
	(197,430)	(212,198)

CHESTERFIELD FOODBANK

England & Wales - Charity number 1174426

Accounts

Chesterfield Foodbank

A member of the Trussell Trust Foodbank Network

A Charitable Incorporated Organisation

Registered Charity Number 1174426

Trustees Annual Report and Statement of Accounts

For the year ended Sept 2024

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Charity Information & Administration Details

Charity Name	Chesterfield Foodbank
Charity Registration Number	1174426
Charity Format	Charitable Incorporated Organisation (CIO)
Governing Document	Constitution – Foundation model
Date Registered	30 th August 2017
Principal Address	Unit 3 Carrwood Road Chesterfield S41 9QB
Founder Trustees 2017-to date	Daniel Cooke (Chair) Nicola Fletcher
Bank	Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT
Independent Examiner	MG Walker & Co Ltd 119A High Street Clay Cross Chesterfield S45 9DZ

Background

Chesterfield Foodbank (CFB) a member of the Trussell Trust provides 3 days' supply of food to local people in financial crisis who have obtained a foodbank voucher from a local agency and if possible, we signpost them to other agencies who can help resolve the crisis.

Structure, governance and management

Chesterfield Foodbank (CFB) is a Charitable Incorporated Organisation (CIO), formally registered by the Charities Commission on 30th August 2017 and with a constitution based on the Charity Commission 'Foundation' model.

Trustees

Daniel Cooke (Chair)	The Rectory, Church Street, Brimington, S43 1JG
Nicola Fletcher	3 Heathfield Avenue, Ashgate, S40 4AJ
Sarah Menzies	The Brambles, Hemming Green, Old Brampton, S42 7JQ
Penelope Hargreaves	31 Avondale Road, Chesterfield, S40 4TF.
John Roberts	3 Longford Croft, Chesterfield. S40 2GG
Jeffrey Kitts	46 Alexandra Road West, Chesterfield. S40 1NP
Alan Ramsey	9 Oliver House, Wain Ave, Chesterfield. S41 0FE
Ian Hayes	4 Highfield Close, Palterton, Chesterfield. S44 6WA

There should be at least 3 elected trustees, appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

CFB has continued to help local people and families who find themselves in financial crisis, referred to the foodbank. All clients are met with compassion and a listening ear irrespective of their age, gender, gender-reassignment, sex, ethnic background, faith or no faith or social status. The only requirement is that they are referred by a front-line agency due to financial crisis and live in Chesterfield and the surrounding area.

Objects

The objects of the CIO are the relief of financial hardship amongst people in Chesterfield and the surrounding area in such ways as the trustees think fit. In particular by providing emergency food, essential toiletries, and household items to individuals and families in need and/or for distribution by charities or other organisation working to prevent or relieve poverty.

Summary of Main Activities

We provide food, toiletries, and other help to people in crisis in and around Chesterfield. We get the supplies from generous gifts and donations from local people, companies and supermarkets. The food and toiletries are stored in our warehouse and are then distributed

to people through our distribution centres. Clients must be referred by a front-line agency such as the Citizens Advice Bureau, Social workers, school family support workers. Agencies provide E-vouchers numbers that are tracked & logged into our digital data collection system (DCS).

At the distribution centres, the client is met with compassion, a cup of tea or coffee and a friendly listening ear. Details are taken of any allergies or diet related health issues (e.g. diabetes), the size of family, age of children and the food is then packed for them to take away. The packs provide food for 3 days for their household. In addition, the foodbank volunteers signposted Clients to other services and agencies who may be able to help with some of the core issues to help the client out of the crisis. As the role of the foodbank is assistance in short term crisis, the principle remains to avoid clients being dependent on the foodbank long term.

We now have 6 foodbank Distribution Centres / operating 7 sessions :

Monday	Brimington & Hasland
Tuesday	Compass
Wednesday	Compass
Thursday	New Whittington & Hope Valley
Friday	Loundsley Green

We have a main storage unit at Unit 3 Carrwood Road Industrial Estate, Chesterfield, which had been provided by Derbyshire County Council, Rent and Rate free until Dec 2023. At this point a new 3-year contract was agreed with Derbyshire County Council to pay rent on an annual basis: Jan 2024 £6750, Jan 2025 £13,500 and Jan 2026 £26,995. The warehouse remains Rates free.

We collect donations from local supermarkets and their customers, taking them back to the warehouse for sorting and storage. We use a pre-packed model where Orders are assembled at the warehouse for delivery to the centres. There are clear guidelines of the pack content for 1 person, 2 people, 3-4 people and larger family packs 5/6. The warehouse is also open on Tuesday, Thursday, and Friday mornings for incoming donations.

The community continues to support the foodbank having donated 59,693 Kg of stock across the year worth £141,474.23 at the increased standard Trussell Trust (TT) value of £2.37/kg. This support was slightly down on the previous year when 60,920 Kg was donated. During this year 37,121.48 Kg of food was purchased to fill gaps in stock to make up shortfalls due to reduction in physical donations and increased demand for the foodbank's services. The total stock of donations and purchased totalled **98,943.56Kg**; worth an estimated **£234,496.24** at the standard TT value.

Food donations came from many sources but principally from:

Charities	11.62%
Community Groups	4.12%
Churches	11.77%
Schools	7.98%
Supermarkets	36.72 %
Individuals	10.21 %
Corporates/workplace	16.48%
Other Bulk distributors	1.11 %

Staff

Following a structural review in January 2022

1 x Operations Manager (4th November 2019 to-date)

1 x Communications, Engagement & Funding Manager (appointed January 2022)

The Trustees restructured the management of the food bank in recognition of the increased workload. We have an Operations Manager and a Communications, Engagement & Funding Manager; both on a two-year contract ending in March 2024. The Trustees formally committed to continuing both posts going forward from 1st April 2024.

Volunteers

The number of volunteers has increased resulting in core rotating teams at centres, plus additional 'drivers' collecting donations and delivering food parcels to client households & distribution centres.

The foodbank benefits greatly from the support of approx. 137 volunteers; without whose goodwill the foodbank could not run. Each foodbank distribution centre is run by a volunteer Centre Manager and between 12-20 volunteers each, usually on a weekly, or bi-weekly rota system. Other volunteers (15) worked behind the scenes sorting food at the warehouse and there is a designated volunteer Warehouse Manager.

Achievements

The foodbank continued to meet the needs of local families having fulfilled **6028** vouchers, representing an increase of approximately **34%** over the same period last year.

The 3-day emergency food parcels helped **11,254** individuals; an increase of circa 5%; of these 2824 were for children 16 and under. Altogether this can be equated to **101,286** meals over the year Oct 2023 – Sept 2024.

Reasons for referrals Rising cost of essentials increases made up just under half of all referrals at 48% with Debt at circa 31% and insecure housing at circa 6%. Benefit related issues contributed 30% of referrals with Health issues at 24% of all referrals.

CAB in- house Advisory Service

From August 2022 we were awarded a Grant from TT Together For Change: Financial Inclusion Funding enabling a specialist CAB adviser to be present at CFB distribution sessions offering direct advice to clients. The second CAB Annual Report Sept 2024 demonstrated the significant impact of this initiative and that it would be well used going forward. In this second year 258 new clients accessed this service of whom 81% had a disability / long term health condition. 64% were Male, of which 87% aged 30-65. 71% were single and 39% either couples or one parent families. Most had rent & council tax arrears & utilities issues. Most importantly 53% of people were estimated to no longer need to use the CFB as a result of advice and support interventions.

Main partner referral Agencies.

Referral Agency Name	Vouchers fulfilled		Adults		Children		Total
Chesterfield Citizens Advice	1087	20.2%	1519	28.32%	611	26.60%	2130
Derbyshire Recovery Partnership	776	14.5%	1166	15.71%	68	2.78%	1234
Pathways of Chesterfield	697	13.0%	836	11.26%	46	2.00%	882
CBC Housing Management	552	10.3%	745	10.04%	174	7.58%	919
P3	178	3.3%	393	5.29%	5	0.22%	197
National Probation Service (New)	248	4.6%	336	4.53%	56	2.44%	392
Derbyshire Unemployed Workers Centre	276	5.1%	276	3.72%	180	7.84%	573
Chesterfield Foodbank	155	2.9%	190	2.56%	31	1.35%	221
Ingeus	103	1.9%	122	1.64%	25	1.08%	147
The Muslim Welfare Association Of Chesterfield & North Derbyshire	36	0.67%	103	1.39%	68	2.96%	171
Total	5364	100%	7422		2297		9719

Chesterfield Citizens Advice Bureau (CAB) continued to be by far the most active referrer to the foodbank. The number of referrals from agencies involved in homelessness and housing, Pathways, Housing First and Derbyshire Recovery Partnership has remained high, accounting for a total of approximately 37.8% of referrals.

We are aware of significant referrals from non-partnered agencies, notably Help Through Hardship, associated Citizen Advice Bureau's and the Elm Foundation are not on our data base and would have had an impact on the above table.

Website, E-vouchers & self-referral

We continue to promote the CFB through the website, Facebook and other social media; encouraging donations of food, money and generally raising the profile of CFB. This resulted in an increased number of followers: Facebook 2,200, LinkedIn 234, Instagram 539.

Promoting urgently needed items helped many of our supporters to provide the specific items needed to replenish stocks.

E-referrals have been further entrenched as best practice during the year. There are still a few agencies using the RED Voucher paper system, just 49 over the year. In most instances we will continue to support red vouchers when required, although we anticipate this to end going forward.

Tesco Collection

CFB have a Christmas Tesco supermarket collection where shoppers are asked to buy one or more items from a shopping list, donating them on the way out of the store.

Thanks to an agreement between Trussell Trust (TT) and Tesco plc, a 3-day collection takes place each year in November / early December, this being a national date for the foodbank network. In 2023/24 we ran collections between Nov 30th - Dec 2nd collecting 2289.75 Kg of stock.

In addition to the food donated, Tesco also top-up with a cash donation proportionate to the weight of donations recorded on the Data Collection System minus 15% admin fee. This is collected by TT for all foodbanks and paid by them directly into respective accounts. ASDA has a similar arrangement with TT with top-up donations to 20% of the value of the items collected, based on a set value of £2.33/ Kg.

Supermarket Permanent Collection Points (PCP)

We have continued to benefit from permanent collection points in several supermarkets. Warehouse volunteers collect from our PCP's on a weekly or fortnightly rota. In addition to this, volunteers collected ad-hoc donations when needed, particularly at Christmas or Harvest Festivals.

Store	Weight (kg)	Value (£)	Top up (£)
Tesco Extra	10,165.44	24,092.09	2,953.63
Tesco Metro	1,798.05	4,261.38	321.11
Morrisons Chesterfield	4520	10,712.4	
ASDA	500.59	1,186.39	
Baslow Spar	728.85	1,727.37	

Harvest

We benefited greatly from harvest collections from both schools and churches. The harvest collection runs from September to November and crosses our reporting period. We have split the collection accordingly and for the period 1st Oct 23 to 30 Sept 24 we collected 4051 Kg which equates to 6.79% of yearly stock donations. This was a slight decrease in both quantity and % of stock on the previous year.

Purchasing Stock

The on- set of the national Cost of Living Crisis and the slowing down of stock donations resulted in the continued need to purchase stock on a weekly basis to the value of £32K. Given our strong financial status it is anticipated that we will need to budget to purchase basic items to around £3-4000 per month going forward.

Total Distribution

Across all CFB distribution centres, including deliveries, CFB distributed **86,420.47 Kg** of food and toiletries directly to clients in the Chesterfield area to the value of **£162,470.48**.

Peak Oil partnership

CFB benefited enormously from the continued partnership with Peak Oil. Peak Oil continue to donate diesel for use in the foodbank vans, approx £100 per month plus £75 per month by Direct debt. This has been increasingly important due to increased donation collections, bulk purchasing and deliveries to clients.

Financial Donations

Financial donations dramatically increased in 2023/24; much of this attributed to the huge generosity of the local community. This, coupled with more direct methods of payment, in particular, Just Giving has resulted in CFB ending the year in a healthy financial position. While the donations cannot be guaranteed going forward, they continued to flow in. Income from Monetary donations & Grants amounting to £256,995 came from a variety of sources. However, £91,244 can be regarded as supporting core funding whilst, £158,828 was Restricted Grants with specific time limits.

Gift Aid HMRC	£5, 344
Just Giving	£10,655
PayPal	£3,279
Direct Debit	£37,410
Cash	£5,930
Cheques	£4,525

Other significant financial one-off donations & Grants came from :

National Lottery	£58,000
Trussell Trust	£44,902 + £6,187
Foundation Derbyshire	£15,000+£4,338
Aviva match funding	£14,041
Winds Energy	£7,000
Crowd Funding	£8,710
ASDA	£400
CO-OP	£250

Break down of accounts

	Expenditure	Unrestricted Funds £	Restricted Funds £	Total
	Staff Costs & Expenses	50,240	£6,187	56,427
	Volunteer Expenses	394		394
	Vehicle Costs	3,840		3,840
	Warehouse /maintenance	5,302		5,302
	Electricity, Gas & Water	2,942		2,942
	Rent & Room hire	13,209		13,209
	Accountant / Legal	1,537		1,537
	Insurance	1,233		1,233
	Subcontracted costs		44,132	44,132
	Office expenses	5,895		3,582
	Mobile phones/Internet	1,004		1,004
	Food/ stock purchases	31,341	42,893	74,234
	Depreciation	4,866		4,866
TOTAL		118,986	93,212	212,198
	INCOME	Unrestricted Funds	Restricted Funds	TOTAL
	Bank Transfers	37,409		37,409
	Crowd Funding	22,581		14,592
	Gift Aid	5,144		5,144
	Cash, cheques, foundations	10,917		10,917
	Just Giving	10,655		10,655
	Paypal	3,279		3,279
	Other Grants (ASDA/Tesco/ CBC / National Lottery)	48,797		48,797
	Chesterfield Borough Council		5,976	5,976
	Grants (TT F Inclusion)		44,902	44,902
	Grants (TT Together for Change)		6,187	14,375
	Foundation Derbyshire		19,338	19,338
	National Lottery		41,304	41,304
TOTAL		131,713	125,282	256,995
	Available funds			99,400
	Closing Balance at bank			203,348
	Reserved Funds			
	Warehouse	3,000		3,000
	Operational Reserves (4 x monthly rolling expenses)	56,021		56,021
	Unspent Funds		44, 917	44,917

Reserve Policy

Purpose:

The purpose of the Operating Reserve Policy for Chesterfield Foodbank (CFB) is to ensure the stability of the mission, programs, employment, and ongoing operations of the organization. The Operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. The Reserve may also be used for one-time, non-recurring expenses that will build long-term capacity, such as staff development, research and development, or investment in infrastructure. Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. It is the intention of CFB for Operating Reserves to be used and replenished within a reasonably short period of time. The Operating Reserve Policy will be implemented in concert with the other governance and financial policies of CFB and is intended to support the goals and strategies contained in these related policies and in strategic and operational plans.

Definitions and Goals:

The Operating Reserve Fund is defined as a designated fund set aside by action of the Trustees. The minimum amount to be designated as Operating Reserve will be established in an amount sufficient to maintain ongoing operations and programs for a set period of time, measured in months. The Operating Reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes. The target minimum Operating Reserve Fund is equal to four months of average operating costs. The calculation of average monthly operating costs includes all recurring, predictable expenses such as salaries and benefits, occupancy, office, travel, program, and ongoing professional services. Depreciation, in-kind, and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes some expenses examples are, one-time or unusual, capital purchases. The amount of the Operating Reserve Fund target minimum will be calculated each year after approval of the annual budget, reported to the Trustees and included in the regular financial reports.

Accounting for Reserves:

The Operating Reserve Fund will be recorded in the financial records as **Trustee Designated Operating Reserve**. The ORF will be funded and available in cash or cash equivalent funds. Operating Reserves will be commingled with the general cash and investment accounts of the organization.

Funding of Reserves:

The Operating Reserve Fund will be funded with surplus unrestricted operating funds. The Trustees may from time to time direct that a specific source of revenue be set aside for Operating Reserves. Examples may include one-time gifts or bequests, special grants, special appeals or one-off maintenance costs or location costs.

Use of Reserves:

Use of the Operating Reserves requires three steps:

1. Identification of appropriate use of reserve funds.

The Chair of Trustees and staff will identify the need for access to reserve funds and confirm that the use is consistent with the purpose of the reserves as described in this Policy. This step requires analysis of the reason for the shortfall, the availability of any other sources of funds before using reserves, and evaluation of the time period that the funds will be required and replenished.

2. Authority to use operating reserves

Authority for use of Operating Reserves is delegated to the Project Co-ordinator in consultation with the Treasurer and Chair of Trustees. The use of Operating Reserves will be reported to the Trustee Board at their next scheduled meeting, accompanied by a description of the analysis and determination of the use of funds and plans for replenishment to restore the Operating Reserve Fund to the target minimum amount. The Project Co-ordinator must receive prior approval from the Executive Committee/Board of Directors if the Operating Reserves will take longer than 12 months to replenish.

Review of Policy

This Policy will be reviewed every other year, at minimum, by the Trustees or sooner if warranted by internal or external events or changes. Changes to the Policy will be recommended by the Treasurer to the Board of Trustees.

Report of the Trustees for the year ended Sept 2024

The trustees and committee present their report with the financial statements of the charity for the year ended September 30th 2023. The trustees and committee have adopted the provisions of Accounting and reporting by charities: Statement of Recommended Practice applicable in the UK and republic of Ireland (FRS102) (effective 1 January 2015)

Approved by order of the board of trustees and committee on 19th May 2025 and signed on its behalf by:

Penny Hargreaves  Trustee

Rev Daniel Cooke  Chairman

Chesterfield Food Bank

Annual Report and Financial Statements

for the Year Ended 30 September 2024

Chesterfield Food Bank

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Chesterfield Food Bank

Reference and Administrative Details

Chairman	
Reverend Daniel Benedict Cooke	
Trustees	
Ms Penelope Hargreaves	
Reverend Daniel Benedict Cooke	
Mr Alan Julian Ramsey	

Mrs Nicola Fletcher
Mr John Bruce Roberts
Mr Jeffrey Peter Kitts
Ms Sarah Menzies
Mr Ian Hayes

Other Officers	
-----------------------	--

Mr Stuart Andrew Tilley, Treasurer

Charity Registration Number	
------------------------------------	--

1174426

Principal Office	
-------------------------	--

Unit 3
Carwood Road Industrial Estate
Carwood Road
Sheepbridge
Chesterfield
S41 9QB

Independent Examiner	
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M.G. WALKER & CO. LIMITED
The Coach House
119 High Street,
Chesterfield
S45 9DZ

Chesterfield Food Bank

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 September 2024.

Objectives and activities

Public benefit

[Activities undertaken to further public benefit](#)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 25 November 2024 and signed on its behalf by:

Chesterfield Food Bank

Trustees' Report (continued)



Ms Penelope Hargreaves
Trustee



Reverend Daniel Benedict Cooke
Chairman and trustee

Chesterfield Food Bank

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

•	select suitable accounting policies and then apply them consistently;
•	observe the methods and principles in the Charities SORP;
•	make judgements and estimates that are reasonable and prudent;
•	state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
•	prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking

reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 25 November 2024 and signed on its behalf by:

 Ms Penelope Hargreaves Trustee
 Reverend Daniel Benedict Cooke Chairman and trustee

Chesterfield Food Bank

Independent Examiner's Report to the trustees of Chesterfield Food Bank

I report to the trustees on my examination of the accounts of Chesterfield Food Bank for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of Chesterfield Food Bank you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Chesterfield Food Bank 's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Chesterfield Food Bank 's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1.	accounting records were not kept in respect of Chesterfield Food Bank as required by section 130 of the Act; or
2.	the accounts do not accord with those records; or
3.	the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
M.G. WALKER & CO. LIMITED

The Coach House
119 High Street,
Chesterfield
S45 9DZ

25 November 2024

Chesterfield Food Bank

Statement of Financial Activities for the Year Ended 30 September 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		131,713	125,282	256,995
Total income		131,713	125,282	256,995
Expenditure on:				
Charitable activities		(92,165)	(120,033)	(212,198)
Total expenditure		(92,165)	(120,033)	(212,198)
Net income		39,548	5,249	44,797
Net movement in funds		39,548	5,249	44,797
Reconciliation of funds				
Total funds brought forward		118,882	39,668	158,550
Total funds carried forward	12	158,430	44,917	203,347
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		107,936	71,391	179,327
Total income		107,936	71,391	179,327
Expenditure on:				
Charitable activities		(79,497)	(77,460)	(156,957)
Total expenditure		(79,497)	(77,460)	(156,957)
Net income/(expenditure)		28,439	(6,069)	22,370
Net movement in funds		28,439	(6,069)	22,370
Reconciliation of funds				
Total funds brought forward		90,443	45,737	136,180
Total funds carried forward	12	118,882	39,668	158,550

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 12.

Chesterfield Food Bank

(Registration number: 1174426)
Balance Sheet as at 30 September 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	7	9,732	14,598
Current assets			
Debtors	8	-	2,084
Cash at bank and in hand	9	195,670	150,647
		195,670	152,731
Creditors: Amounts falling due within one year	10	(2,055)	(8,779)
Net current assets		193,615	143,952
Net assets		203,347	158,550
Funds of the charity:			
Restricted income funds			
Restricted funds		44,917	39,668
Unrestricted income funds			
Unrestricted funds		158,430	118,882
Total funds	12	203,347	158,550

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 25 November 2024 and signed on their behalf by:

 Ms Penelope Hargreaves Trustee	
 Reverend Daniel Benedict Cooke Chairman and trustee	

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2024

1	Accounting policies
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Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Chesterfield Food Bank meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories

covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	5 years straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed

contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future

events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2	Income from donations and legacies		
	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Donations and legacies;			
Donations from individuals	82,916	7,570	90,486
Grants, including capital grants;			
Government grants	-	5,977	5,977
Grants from other charities	48,797	111,735	160,532
Total for 2024	131,713	125,282	256,995
Total for 2023	107,936	71,391	179,327
3	Analysis of governance and support costs		
	Governance costs		
	Unrestricted funds	Total funds	
	General £	£	
Other governance costs	1,069	1,069	
Total for 2024	1,069	1,069	
Total for 2023	1,932	1,932	

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

4	Trustees remuneration and expenses
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No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5	Staff costs
----------	--------------------

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	54,357	44,531
Pension costs	1,246	930
Other staff costs	-	2,317
	55,603	47,778

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Employees	2	2

2 (2023 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

6	Taxation
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The charity is a registered charity and is therefore exempt from taxation.

7	Tangible fixed assets		
		Motor vehicles £	Total £
	Cost		
	At 1 October 2023	24,330	24,330
	At 30 September 2024	24,330	24,330
	Depreciation		
	At 1 October 2023	9,732	9,732
	Charge for the year	4,866	4,866
	At 30 September 2024	14,598	14,598
	Net book value		
	At 30 September 2024	9,732	9,732
	At 30 September 2023	14,598	14,598
8	Debtors		
		2024 £	2023 £
	Other debtors	-	2,084
9	Cash and cash equivalents		
		2024 £	2023 £
	Cash at bank	195,670	150,647
10	Creditors: amounts falling due within one year		
		2024 £	2023 £
	Other taxation and social security	795	723
	Other creditors	1,260	8,056

	2,055	8,779
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Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

11	Pension and other schemes
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Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,246 (2023 - £930).

12	Funds					
		Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2024 £
Unrestricted funds						
General		106,882	126,847	(87,299)	12,000	158,430
Designated		12,000	-	-	(12,000)	-
Total unrestricted funds		118,882	126,847	(87,299)	-	158,430
Restricted funds		39,668	125,282	(120,033)	-	44,917
Total funds		158,550	252,129	(207,332)	-	203,347
		Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Balance at 30 September 2023 £	
Unrestricted funds						
General		78,443	103,070	(74,631)	106,882	
Designated		12,000	-	-	12,000	
Total unrestricted funds		90,443	103,070	(74,631)	118,882	
Restricted funds		45,737	71,391	(77,460)	39,668	
Total funds		136,180	174,461	(152,091)	158,550	
13	Analysis of net assets between funds					

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

	Unrestricted funds	Restricted	Total funds at 30 September
	General £	funds £	2024 £
Tangible fixed assets	9,732	-	9,732

Current assets	150,753	44,917	195,670
Current liabilities	(2,055)	-	(2,055)
Total net assets	158,430	44,917	203,347
	Unrestricted funds	Restricted funds	Total funds at 30 September 2023
	General £	£	£
Tangible fixed assets	14,598	-	14,598
Current assets	113,060	39,671	152,731
Current liabilities	(8,779)	-	(8,779)
Total net assets	118,879	39,671	158,550
14 Analysis of net funds			
		At 1 October 2023 £	At 30 September 2024 £
Cash at bank and in hand		150,647	150,647
Net debt		150,647	150,647
	At 1 October 2022 £	Financing cash flows £	At 30 September 2023 £
Cash at bank and in hand	118,456	32,190	150,646
Debt due within one year	(1,740)	(6,316)	(8,056)
Net debt	116,716	25,874	142,590
15 Related party transactions			

There were no related party transactions in the year.

Chesterfield Food Bank

Statement of Financial Activities by fund for the Year Ended 30 September 2024

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	131,713	107,936
Total income	131,713	107,936
Expenditure on:		
Charitable activities	(92,165)	(79,497)
Total expenditure	(92,165)	(79,497)
Net income	39,548	28,439
Net movement in funds	39,548	28,439
Reconciliation of funds		

Total funds brought forward	118,882	90,443
Total funds carried forward	158,430	118,882

Chesterfield Food Bank

**Statement of Financial Activities by fund for the Year Ended 30 September 2024
(continued)**

	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	125,282	71,391
Total income	125,282	71,391
Expenditure on:		
Charitable activities	(120,033)	(77,460)
Total expenditure	(120,033)	(77,460)
Net income/(expenditure)	5,249	(6,069)
Net movement in funds	5,249	(6,069)
Reconciliation of funds		
Total funds brought forward	39,668	45,737
Total funds carried forward	44,917	39,668

Chesterfield Food Bank

Detailed Statement of Financial Activities for the Year Ended 30 September 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	256,995	179,327
Total income	256,995	179,327
Expenditure on:		
Charitable activities (analysed below)	(212,198)	(156,957)
Total expenditure	(212,198)	(156,957)
Net income	44,797	22,370
Net movement in funds	44,797	22,370
Reconciliation of funds		
Total funds brought forward	158,550	136,180
Total funds carried forward	203,347	158,550

Chesterfield Food Bank

Detailed Statement of Financial Activities for the Year Ended 30 September 2024
(continued)

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	7,570	-
Appeals and donations	77,572	79,241
Gift Aid tax reclaimed	5,344	8,389
UK Government grants	-	2,000
UK Government grants	5,977	-
Grants - other agencies	41,305	7,000
Grants - other agencies	-	5,000
Grants - other agencies	-	500
Grants - other agencies	6,188	12,375
Grants - other agencies	44,903	44,516
Grants - other agencies	19,339	-
Grants - other agencies	48,797	20,306
	256,995	179,327
<i>Charitable activities</i>		
Purchases	(14,390)	(7,000)
Purchases	-	(2,000)
Purchases	-	(5,000)
Purchases	-	(500)
Purchases	(19,338)	-
Purchases	(5,977)	-
Purchases	(34,530)	(20,858)
Sundry expenses	(198)	-
Sundry expenses	(231)	(830)
Depreciation of motor vehicles	(4,866)	(4,866)
Property repairs	(1,119)	-
Property repairs	(2,707)	(3,295)
Wages and salaries	-	(12,640)
Wages and salaries	(11,287)	-
Wages and salaries	(9,281)	(6,188)
Wages and salaries	(33,789)	(25,703)
Staff pensions (Defined contribution) - pension scheme 1	(1,246)	(930)
Subcontract cost	-	(33,099)
Subcontract cost	(44,132)	(11,033)
Staff training	-	(2,317)
Volunteer expenses	(289)	-
Volunteer expenses	(105)	(431)
Rent	(9,439)	-
Rent	(3,771)	(6,192)

Chesterfield Food Bank

Detailed Statement of Financial Activities for the Year Ended 30 September 2024

(continued)

	Total 2024 £	Total 2023 £
Water rates	(102)	-
Water rates	(155)	(419)
Light, heat and power	(768)	-
Light, heat and power	(1,435)	(1,292)
Insurance	(693)	-
Insurance	(540)	(1,103)
Equipment repairs and renewals	(122)	-
Equipment repairs and renewals	(269)	(1,441)
Telephone and fax	(290)	-
Telephone and fax	(714)	(1,897)
Office expenses	(697)	-
Office expenses	(485)	(1,055)
Printing, postage and stationery	(1,911)	-
Printing, postage and stationery	(1,946)	(1,759)
Motor expenses	(3,839)	(2,956)
Trade subscriptions	(468)	(221)
Accountancy fees	(1,069)	(1,932)
	(212,198)	(156,957)

Chesterfield Food Bank

Annual Report and Financial Statements

for the Year Ended 30 September 2024

Chesterfield Food Bank

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Chesterfield Food Bank

Reference and Administrative Details

Chairman	
Reverend Daniel Benedict Cooke	
Trustees	
Ms Penelope Hargreaves	
Reverend Daniel Benedict Cooke	
Mr Alan Julian Ramsey	

Mrs Nicola Fletcher
Mr John Bruce Roberts
Mr Jeffrey Peter Kitts
Ms Sarah Menzies
Mr Ian Hayes

Other Officers	
-----------------------	--

Mr Stuart Andrew Tilley, Treasurer

Charity Registration Number	
------------------------------------	--

1174426

Principal Office	
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Unit 3
Carwood Road Industrial Estate
Carwood Road
Sheepbridge
Chesterfield
S41 9QB

Independent Examiner	
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M.G. WALKER & CO. LIMITED
The Coach House
119 High Street,
Chesterfield
S45 9DZ

Chesterfield Food Bank

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 September 2024.

Objectives and activities

Public benefit

[Activities undertaken to further public benefit](#)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 25 November 2024 and signed on its behalf by:

Chesterfield Food Bank

Trustees' Report (continued)



Ms Penelope Hargreaves
Trustee



Reverend Daniel Benedict Cooke
Chairman and trustee

Chesterfield Food Bank

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

•	select suitable accounting policies and then apply them consistently;
•	observe the methods and principles in the Charities SORP;
•	make judgements and estimates that are reasonable and prudent;
•	state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
•	prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking

reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 25 November 2024 and signed on its behalf by:

 Ms Penelope Hargreaves Trustee
 Reverend Daniel Benedict Cooke Chairman and trustee

Chesterfield Food Bank

Independent Examiner's Report to the trustees of Chesterfield Food Bank

I report to the trustees on my examination of the accounts of Chesterfield Food Bank for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of Chesterfield Food Bank you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Chesterfield Food Bank 's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Chesterfield Food Bank 's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1.	accounting records were not kept in respect of Chesterfield Food Bank as required by section 130 of the Act; or
2.	the accounts do not accord with those records; or
3.	the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
M.G. WALKER & CO. LIMITED

The Coach House
119 High Street,
Chesterfield
S45 9DZ

25 November 2024

Chesterfield Food Bank

Statement of Financial Activities for the Year Ended 30 September 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		131,713	125,282	256,995
Total income		131,713	125,282	256,995
Expenditure on:				
Charitable activities		(92,165)	(120,033)	(212,198)
Total expenditure		(92,165)	(120,033)	(212,198)
Net income		39,548	5,249	44,797
Net movement in funds		39,548	5,249	44,797
Reconciliation of funds				
Total funds brought forward		118,882	39,668	158,550
Total funds carried forward	12	158,430	44,917	203,347
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		107,936	71,391	179,327
Total income		107,936	71,391	179,327
Expenditure on:				
Charitable activities		(79,497)	(77,460)	(156,957)
Total expenditure		(79,497)	(77,460)	(156,957)
Net income/(expenditure)		28,439	(6,069)	22,370
Net movement in funds		28,439	(6,069)	22,370
Reconciliation of funds				
Total funds brought forward		90,443	45,737	136,180
Total funds carried forward	12	118,882	39,668	158,550

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 12.

Chesterfield Food Bank

(Registration number: 1174426)
Balance Sheet as at 30 September 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	7	9,732	14,598
Current assets			
Debtors	8	-	2,084
Cash at bank and in hand	9	195,670	150,647
		195,670	152,731
Creditors: Amounts falling due within one year	10	(2,055)	(8,779)
Net current assets		193,615	143,952
Net assets		203,347	158,550
Funds of the charity:			
Restricted income funds			
Restricted funds		44,917	39,668
Unrestricted income funds			
Unrestricted funds		158,430	118,882
Total funds	12	203,347	158,550

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 25 November 2024 and signed on their behalf by:

 Ms Penelope Hargreaves Trustee	
 Reverend Daniel Benedict Cooke Chairman and trustee	

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2024

1	Accounting policies
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Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Chesterfield Food Bank meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories

covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	5 years straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed

contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future

events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2	Income from donations and legacies		
	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Donations and legacies;			
Donations from individuals	82,916	7,570	90,486
Grants, including capital grants;			
Government grants	-	5,977	5,977
Grants from other charities	48,797	111,735	160,532
Total for 2024	131,713	125,282	256,995
Total for 2023	107,936	71,391	179,327
3	Analysis of governance and support costs		
	Governance costs		
	Unrestricted funds	Total funds	
	General £	£	
Other governance costs	1,069	1,069	
Total for 2024	1,069	1,069	
Total for 2023	1,932	1,932	

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

4	Trustees remuneration and expenses
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No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5	Staff costs
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The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	54,357	44,531
Pension costs	1,246	930
Other staff costs	-	2,317
	55,603	47,778

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Employees	2	2

2 (2023 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

6	Taxation
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The charity is a registered charity and is therefore exempt from taxation.

7	Tangible fixed assets		
		Motor vehicles £	Total £
	Cost		
	At 1 October 2023	24,330	24,330
	At 30 September 2024	24,330	24,330
	Depreciation		
	At 1 October 2023	9,732	9,732
	Charge for the year	4,866	4,866
	At 30 September 2024	14,598	14,598
	Net book value		
	At 30 September 2024	9,732	9,732
	At 30 September 2023	14,598	14,598
8	Debtors		
		2024 £	2023 £
	Other debtors	-	2,084
9	Cash and cash equivalents		
		2024 £	2023 £
	Cash at bank	195,670	150,647
10	Creditors: amounts falling due within one year		
		2024 £	2023 £
	Other taxation and social security	795	723
	Other creditors	1,260	8,056

	2,055	8,779
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Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

11	Pension and other schemes
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Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,246 (2023 - £930).

12	Funds					
		Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2024 £
Unrestricted funds						
General		106,882	126,847	(87,299)	12,000	158,430
Designated		12,000	-	-	(12,000)	-
Total unrestricted funds		118,882	126,847	(87,299)	-	158,430
Restricted funds		39,668	125,282	(120,033)	-	44,917
Total funds		158,550	252,129	(207,332)	-	203,347
		Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Balance at 30 September 2023 £	
Unrestricted funds						
General		78,443	103,070	(74,631)	106,882	
Designated		12,000	-	-	12,000	
Total unrestricted funds		90,443	103,070	(74,631)	118,882	
Restricted funds		45,737	71,391	(77,460)	39,668	
Total funds		136,180	174,461	(152,091)	158,550	
13	Analysis of net assets between funds					

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

	Unrestricted funds	Restricted	Total funds at 30 September
	General £	funds £	2024 £
Tangible fixed assets	9,732	-	9,732

Current assets	150,753	44,917	195,670
Current liabilities	(2,055)	-	(2,055)
Total net assets	158,430	44,917	203,347
	Unrestricted funds	Restricted funds	Total funds at 30 September 2023
	General £	£	£
Tangible fixed assets	14,598	-	14,598
Current assets	113,060	39,671	152,731
Current liabilities	(8,779)	-	(8,779)
Total net assets	118,879	39,671	158,550
14 Analysis of net funds			
		At 1 October 2023 £	At 30 September 2024 £
Cash at bank and in hand		150,647	150,647
Net debt		150,647	150,647
	At 1 October 2022 £	Financing cash flows £	At 30 September 2023 £
Cash at bank and in hand	118,456	32,190	150,646
Debt due within one year	(1,740)	(6,316)	(8,056)
Net debt	116,716	25,874	142,590
15 Related party transactions			

There were no related party transactions in the year.

Chesterfield Food Bank

Statement of Financial Activities by fund for the Year Ended 30 September 2024

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	131,713	107,936
Total income	131,713	107,936
Expenditure on:		
Charitable activities	(92,165)	(79,497)
Total expenditure	(92,165)	(79,497)
Net income	39,548	28,439
Net movement in funds	39,548	28,439
Reconciliation of funds		

Total funds brought forward	118,882	90,443
Total funds carried forward	158,430	118,882

Chesterfield Food Bank

**Statement of Financial Activities by fund for the Year Ended 30 September 2024
(continued)**

	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	125,282	71,391
Total income	125,282	71,391
Expenditure on:		
Charitable activities	(120,033)	(77,460)
Total expenditure	(120,033)	(77,460)
Net income/(expenditure)	5,249	(6,069)
Net movement in funds	5,249	(6,069)
Reconciliation of funds		
Total funds brought forward	39,668	45,737
Total funds carried forward	44,917	39,668

Chesterfield Food Bank

Detailed Statement of Financial Activities for the Year Ended 30 September 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	256,995	179,327
Total income	256,995	179,327
Expenditure on:		
Charitable activities (analysed below)	(212,198)	(156,957)
Total expenditure	(212,198)	(156,957)
Net income	44,797	22,370
Net movement in funds	44,797	22,370
Reconciliation of funds		
Total funds brought forward	158,550	136,180
Total funds carried forward	203,347	158,550

Chesterfield Food Bank

Detailed Statement of Financial Activities for the Year Ended 30 September 2024
(continued)

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	7,570	-
Appeals and donations	77,572	79,241
Gift Aid tax reclaimed	5,344	8,389
UK Government grants	-	2,000
UK Government grants	5,977	-
Grants - other agencies	41,305	7,000
Grants - other agencies	-	5,000
Grants - other agencies	-	500
Grants - other agencies	6,188	12,375
Grants - other agencies	44,903	44,516
Grants - other agencies	19,339	-
Grants - other agencies	48,797	20,306
	256,995	179,327
<i>Charitable activities</i>		
Purchases	(14,390)	(7,000)
Purchases	-	(2,000)
Purchases	-	(5,000)
Purchases	-	(500)
Purchases	(19,338)	-
Purchases	(5,977)	-
Purchases	(34,530)	(20,858)
Sundry expenses	(198)	-
Sundry expenses	(231)	(830)
Depreciation of motor vehicles	(4,866)	(4,866)
Property repairs	(1,119)	-
Property repairs	(2,707)	(3,295)
Wages and salaries	-	(12,640)
Wages and salaries	(11,287)	-
Wages and salaries	(9,281)	(6,188)
Wages and salaries	(33,789)	(25,703)
Staff pensions (Defined contribution) - pension scheme 1	(1,246)	(930)
Subcontract cost	-	(33,099)
Subcontract cost	(44,132)	(11,033)
Staff training	-	(2,317)
Volunteer expenses	(289)	-
Volunteer expenses	(105)	(431)
Rent	(9,439)	-
Rent	(3,771)	(6,192)

Chesterfield Food Bank

Detailed Statement of Financial Activities for the Year Ended 30 September 2024

(continued)

	Total 2024 £	Total 2023 £
Water rates	(102)	-
Water rates	(155)	(419)
Light, heat and power	(768)	-
Light, heat and power	(1,435)	(1,292)
Insurance	(693)	-
Insurance	(540)	(1,103)
Equipment repairs and renewals	(122)	-
Equipment repairs and renewals	(269)	(1,441)
Telephone and fax	(290)	-
Telephone and fax	(714)	(1,897)
Office expenses	(697)	-
Office expenses	(485)	(1,055)
Printing, postage and stationery	(1,911)	-
Printing, postage and stationery	(1,946)	(1,759)
Motor expenses	(3,839)	(2,956)
Trade subscriptions	(468)	(221)
Accountancy fees	(1,069)	(1,932)
	(212,198)	(156,957)

CHESTERFIELD FOODBANK

England & Wales - Charity number 1174426

Accounts

Chesterfield Foodbank

A member of the Trussell Trust Foodbank Network

A Charitable Incorporated Organisation

Registered Charity Number 1174426

Trustees Annual Report and Statement of Accounts

For the year ended Sept 2023

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Charity Information & Administration Details

Charity Name	Chesterfield Foodbank
Charity Registration Number	1174426
Charity Format	Charitable Incorporated Organisation (CIO)
Governing Document	Constitution – Foundation model
Date Registered	30 th August 2017
Principal Address	Unit 3 Carrwood Road Chesterfield S41 9QB
Trustees 2017-2022 Nicola Fletcher	Daniel Cooke (Chair)
Bank	Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT
Independent Examiner	MG Walker & Co Ltd 119A High Street Clay Cross Chesterfield S45 9DZ

Background

Chesterfield Foodbank (CFB) a member of the Trussell Trust provides 3 days' supply of food to local people in financial crisis who have obtained a foodbank voucher from a local agency and if possible, we signpost them to other agencies who can help resolve the crisis.

Structure, governance and management

Chesterfield Foodbank (CFB) is a Charitable Incorporated Organisation (CIO), formally registered by the Charities Commission on 30th August 2017 and with a Constitution based on the Charity Commission 'Foundation' model.

Trustees

Daniel Cooke (Chair)	The Rectory, Church Street, Brimington, S43 1JG
Nicola Fletcher	3 Heathfield Avenue, Ashgate, S40 4AJ
Sarah Menzies	The Brambles, Hemming Green, Old Brampton, S42 7JQ
Penelope Hargreaves	31 Avondale Road, Chesterfield, S40 4TF.
John Roberts	3 Longford Croft, Chesterfield. S40 2GG
Jeffrey Kitts	46 Alexandra Road West, Chesterfield. S40 1NP
Alan Ramsey	9 Oliver House, Wain Ave, S41 0FE

There should be at least 3 elected trustees, appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

CFB has continued to help local people and families who find themselves in financial crisis, referred to the foodbank. All clients are met with compassion and a listening ear irrespective of their age, gender, ethnic background, faith or no faith or social status. The only requirement is that they are referred by a front- line agency due to financial crisis and live in Chesterfield and the surrounding area.

Objects

The objects of the CIO are the relief of financial hardship amongst people in Chesterfield and the surrounding area in such ways as the trustees think fit. In particular, by providing emergency food, essential toiletries, and household items to individuals and families in need and/or for distribution by charities or other organisation working to prevent or relieve poverty.

Summary of Main Activities

We provide food, toiletries, and other help to people in crisis in and around Chesterfield. We get the supplies from generous gifts and donations from local people, companies and supermarkets. The food and toiletries are stored in our warehouse and are then distributed to people through our distribution centres. Clients must be referred by a front-line agency such as the Citizens Advice Bureau, Social workers, school family support workers. Agencies

provide E-vouchers numbers that are tracked & logged into our digital data collection system (DCS).

At the distribution centres, the client is met with compassion, a cup of tea or coffee and a friendly listening ear. Details are taken of any allergies or diet related health issues (e.g. diabetes), the size of family, age of children and the food is then packed for them to take away. The packs provide food for 3 days for their household.

In addition, the foodbank volunteers signposted Clients to other services and agencies who may be able to help with some of the core issues to help the client out of the crisis. As the role of the foodbank is assistance in short term crisis, the principle remains to avoid clients being dependent on the foodbank long term.

We now have 6 foodbank Distribution Centres / operating 7 sessions :

Monday	Brimington & Hasland
Tuesday	Compass
Wednesday	Compass
Thursday	New Whittington & Hope Valley
Friday	Loundsley Green

We have a main storage unit at Unit 3 Carrwood Road Industrial Estate, Chesterfield, which has been provided by Chesterfield Borough Council, Rent and Rate free to date. We collect donations from local supermarkets and their customers, taking them back to the warehouse for sorting and storage. We use a pre-packed model where Orders are assembled at the warehouse for delivery to the centres. There are clear guidelines of the pack content for 1 person, 2 people, 3-4 people and larger family packs 5/6 . The warehouse is also open on Tuesday, Thursday, and Friday morning for incoming donations.

The community continues to support the foodbank having donated 60,919.95 Kg of stock across the year worth £114,529.50 at the standard Trussell Trust value of £1.88/kg. This support was slightly up on the previous year when 57,694 Kg was donated. During this period 19733.17Kgs of food was purchased to fill gaps in stock to make up shortfalls due to reduction in physical donations and increased demand for the foodbanks services. The total stock of donations and purchased totalled 80,653.12 Kg; worth an estimated £151,627.90 at the standard TT value.

Food donations came from many sources but principally from:

Charities	8.26%
Community Groups	2.65%
Churches	10.77%

Schools	6.19%
Supermarkets	28.47 %
Individuals	7.14 %
Corporates/workplace	9.35 %

Staff

Following a structural review in January 2022

1 x Operations Manager (4th November 2019 to-date)

1 x Communications, Engagement & Funding Manager (appointed January 2022)

The Trustees restructured the management of the food bank in recognition of the increased work load. We now have an Operations Manager and a Communications , Engagement & Funding Manager; both on a two year contract ending in March 2024. This was facilitated by a grant of £14K as part of the TT Together for Change initiative. The Trustees are committed to continuing both posts going forward.

Volunteers

The number of volunteers has increased resulting in core rotating teams at centres, plus 4 additional 'drivers' collecting donations and delivering food parcels to client households & distribution centres.

The foodbank benefits greatly from the support of approx 130 volunteers, without whose goodwill the foodbank could not run. Each foodbank distribution centre is run by a volunteer centre manager and between 12-16 volunteers each, usually on a weekly, or bi-weekly rota system. Other volunteers (11) worked behind the scenes sorting food at the warehouse and there is a designated volunteer Warehouse Manager.

Achievements

The foodbank continued to meet the needs of local families having fulfilled 4490 vouchers, representing an increase of approximately 30% over the same period last year.

The 3-day emergency food parcels helped **10730** individuals; an increase of circa 29%, of these 3247 were for children 16 and under. Altogether this can be equated to **96,570** meals over the year Oct 2022 – Sept 2023.

Reasons for referrals Low Income significantly increased & made up over half of all referrals at 59% with Debt & Homelessness at circa 8% and benefit related at circa 10%. The drop in benefit related issues that can be attributed to the streamlined process to access Universal Credit during the pandemic.

CAB in- house Advisory Service

From August 2022 we were awarded £51,305 Grant from TT Together For Change : Financial Inclusion Funding enabling a specialist CAB adviser to be present at CFB distribution sessions offering direct advice to tackle all the clients issues that have led to their financial hardship.

The first Annual Report July 2023 demonstrated the significant impact of this initiative and that it would be well used going forward. In this first year 388 people accessed this service of whom 76% had a disability / long term health condition. 63% were Male, 81% aged 30-60 and 47% either couples or one parent families; 53% were single. Most had rent & council tax arrears & utilities issues. Most importantly 53% of people were estimated to no longer need to use the CBF after 3 weeks as a result of advise and support interventions.

Main partner referral Agencies.

Referral Agency Name	Vouchers fulfilled		Adults		Children		Total
Chesterfield Citizens Advice	1338	39.7%	1838	67.2%	896	32.8%	2734
Derbyshire Recovery Partnership	581	17.2%	901	92.3%	75	7.7%	976
Pathways of Chesterfield	454	13.5%	531	81.1%	124	18.9%	655
CBC Housing Management	407	12.1%	529	78.0%	149	22.0%	678
P3	216	6.4%	257	92.1%	22	7.9%	279
National Probation Service (New)	225	6.7%	242	90.3%	26	9.7%	268
Derbyshire Unemployed Workers Centre	217	6.4%	310	79.7%	79	20.3%	389
Chesterfield Foodbank	173	5.1%	207	68.5%	95	31.5%	302
Ingeus	138	4.1%	153	100%	0	0.00%	153
Derbyshire RSAP plus Framework HA	107	3.2%	118	99.2%	1	0.08%	119
The Muslim Welfare Association Of Chesterfield	115	3.4.5%	127	44.8%	156	55.1%	283

& North Derbyshire							
Housing First	95	2.8%	101	81.5%	23	18.5%	124
Derbyshire Healthcare NHS Trust	99	2.9%	94	83.9%	18	116.0%	112
P3 Charity Tenancy Support	80	2.4%	82	88.2%	11	0.41%	93
Children's Services Chesterfield Area Office	78	2.3%	92	47.0%	100	52.1%	192
Total	4409	100%	6699		2699		9398

Chesterfield Citizens Advice Bureau (CAB) continued to be by far the most active referrer to the foodbank.

The pattern of the referrals has increased significantly. The number of referrals from agencies involved in homelessness and housing, Pathways, Housing First and P3 has remained high, accounting for a total of approximately 25% of referrals.

Website, E-vouchers & self-referral

We continue to promote the CFB through the website, Facebook and other social media; encouraging donations of food and money and generally raising the profile of CFB. This resulting in an increased number of followers: Facebook 1715, Twitter 356, LinkedIn 183, Instagram 559. Promoting urgently needed items helped many of our supporters to provide the specific items needed to replenish stocks.

E-referrals were adopted during COVID lockdown and further entrenched as best practice during the last year. There are still a few agencies using the RED Voucher paper system, just 4%; in most instances we will continue to support red vouchers when required.

Tesco Collection

CFB have a Christmas Tesco supermarket collection where shoppers are asked to buy one or more items from a shopping list, donating them on the way out of the store.

Thanks to an agreement between Trussell Trust and Tesco plc, a 3-day collection takes place each year in November / early December, this being a National date for the foodbank network. Each TT foodbank is also able to run two further collections on ad-hoc dates of their own choosing.

In 2022/23 we ran collections between Dec 1st -3rd Dec collecting 1,934.25 Kg of stock. Later in the year, we had a national Tesco Summer Collection over the period 20th June - 2nd July '23 collecting 1120 kg

In addition to the food donated, Tesco also top up with a cash donation of 20% of the value of food collected, based on a set value of £1.88 / kg. This is collected by TT for all foodbanks and paid by them direct into the respective foodbank accounts, subject to a 15% admin charge.

Supermarket Permanent Collection Points (PCP)

We have continued to benefit from permanent collection points in several supermarkets. Warehouse volunteers collect from our PCP's on a weekly or fortnightly rota. In addition to this, volunteers collected ad-hoc donations when needed, particularly at Christmas or Harvest Festival.

Store	Weight (kg)	Value (£)	Top up (£)
Tesco Extra	10,981.93	20,646.03	3,509.83
Tesco Metro	2560.9	4814.49	818.46
Morrisons Staveley	1638.35	3080.10	
Morrisons Chesterfield	3792.44	7129.79	
ASDA	904.15	1699.80	
Baslow Spar	1112.6	2091.69	

Harvest

We benefited greatly from harvest collections from both schools and churches. The harvest collection runs from September to November and crosses our reporting period. We have split the collection accordingly and for the period 1st Oct 22 to 30 Sept 23 we collected 4727 Kg which equates to 8.19% of yearly stock donations. This was a slight increase in both quantity and % of stock on the previous year.

Purchasing Stock

The on- set of the national Cost of Living Crisis and the slowing down of stock Donations resulted in the need to purchase stock on a weekly basis, to the value of £35 K. Given our strong financial status it is anticipated that we will need to budget to purchase basic items to around £4000 per month going forward.

Total Distribution

Across all CFB distribution centres, including deliveries, CFB distributed 83,091.07 Kg of food and toiletries directly to clients. CFB distributed over 86,420.47kg of provision in the Chesterfield area to the value of £162,470.48.

Peak Oil partnership

CFB benefited enormously from the continued partnership with Peak Oil. Peak Oil continue to donate diesel for use in the foodbank van, approx £100 per month plus £50 per month by

Direct debt. This has been increasingly important due to increased donation collections, bulk purchasing and deliveries to clients.

Financial Donations

Financial donations dramatically increased in 2022/23; much of this attributed to the huge generosity of the local community. This, coupled with more direct methods of payment, in particular Just Giving has resulted in CFB ending the year in a healthy financial position. While the donations cannot be guaranteed going forward, they continue to flow in.

Monetary donations & Grants amounting to **£179,328** came from a variety of sources.

Gift Aid HMRC	£8,278
Just Giving	£16,643
PayPal	£6,280
Direct Debit	£35,600
Cash	£5,628
Cheques	£12,077

Other significant financial one-off donations came from :

Trussell Trust	£44,306 + £13,540 Grants +£3,788
Foundation Derbyshire	£ 5,500

Break down of accounts

	Expenditure	Unrestricted Funds £	Restricted Funds £	Total
	Staff Costs & Training	48,315		48,315
	Vehicle Costs	2,955		2,955
	Warehouse /pest control	5,302		5,302
	Electricity, Gas & Water	1,409		1,409
	Rent / Room hire	6,192		6,192
	Accountant / Legal	432		432
	Insurance	1,103		1,103
	Subcontract costs		44,516	44,516
	Office expenses	3,582		3,582
	Mobile phones	1,897		1,897
	Food/toiletries purchases	35,358		35,358
TOTAL		105,010		149,369
	INCOME	Unrestricted Funds	Restricted Funds	TOTAL
	Appeals & Donations	37,409		37,409
	Trusts & Foundations	30,026		14,592
	Gift Aid	8,278		
	Grants	20,306		
	Grants (TT F Inclusion)		44,516	44,516
	Grants (TT Together for Change		14,375	14,375
	Other Grants	7,707		7,707
TOTAL		£179,328		179,328
	Net Cash Flow			37,939
	Closing Balance at bank			150,646
	Reserved Funds			
	Warehouse	3,000		3,000
	Operational Reserves (4 x monthly rolling expenses)	41,267		41,267

RESTRICTED GRANTS 2022-23

Amount £	Received	From	For	Completed
14,375		TT Together for Change	Salary 2 days per week	On going
44,516		TT Financial Inclusion Grant	CAB funding	On going to 2025

Reserve Policy

Purpose:

The purpose of the Operating Reserve Policy for Chesterfield Foodbank (CFB) is to ensure the stability of the mission, programs, employment, and ongoing operations of the organization. The Operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. The Reserve may also be used for one-time, non-recurring expenses that will build long-term capacity, such as staff development, research and development, or investment in infrastructure. Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. It is the intention of CFB for Operating Reserves to be used and replenished within a reasonably short period of time. The Operating Reserve Policy will be implemented in concert with the other governance and financial policies of CFB and is intended to support the goals and strategies contained in these related policies and in strategic and operational plans.

Definitions and Goals:

The Operating Reserve Fund is defined as a designated fund set aside by action of the Trustees. The minimum amount to be designated as Operating Reserve will be established in an amount sufficient to maintain ongoing operations and programs for a set period of time, measured in months. The Operating Reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes. The target minimum Operating Reserve Fund is equal to four months of average operating costs. The calculation of average monthly operating costs includes all recurring, predictable expenses such as salaries and benefits, occupancy, office, travel, program, and ongoing professional services. Depreciation, in-kind, and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes some expenses examples are, one-time or unusual, capital purchases. The amount of the Operating Reserve Fund target minimum will be calculated each year after approval of the annual budget, reported to the Trustees and included in the regular financial reports.

Accounting for Reserves:

The Operating Reserve Fund will be recorded in the financial records as **Trustee Designated Operating Reserve**. The ORF will be funded and available in cash or cash equivalent funds. Operating Reserves will be commingled with the general cash and investment accounts of the organization.

Funding of Reserves:

The Operating Reserve Fund will be funded with surplus unrestricted operating funds. The Trustees may from time to time direct that a specific source of revenue be set aside for Operating Reserves. Examples may include one-time gifts or bequests, special grants, special appeals or one-off maintenance costs or location costs.

Use of Reserves:

Use of the Operating Reserves requires three steps:

1. Identification of appropriate use of reserve funds.

The Chair of Trustees and staff will identify the need for access to reserve funds and confirm that the use is consistent with the purpose of the reserves as described in this Policy. This step requires analysis of the reason for the shortfall, the availability of any other sources of funds before using reserves, and evaluation of the time period that the funds will be required and replenished.

2. Authority to use operating reserves

Authority for use of Operating Reserves is delegated to the Project Co-ordinator in consultation with the Treasurer and Chair of Trustees. The use of Operating Reserves will be reported to the Trustee Board at their next scheduled meeting, accompanied by a description of the analysis and determination of the use of funds and plans for replenishment to restore the Operating Reserve Fund to the target minimum amount. The Project Co-ordinator must receive prior approval from the Executive Committee/Board of Directors if the Operating Reserves will take longer than 12 months to replenish.

Review of Policy

This Policy will be reviewed every other year, at minimum, by the Trustees or sooner if warranted by internal or external events or changes. Changes to the Policy will be recommended by the Treasurer to the Board of Trustees .

Report of the Trustees for the year ended Sept 2023

The trustees and committee present their report with the financial statements of the charity for the year ended September 30th 2023. The trustees and committee have adopted the provisions of Accounting and reporting by charities: Statement of Recommended Practice applicable in the UK and republic of Ireland (FRS102) (effective 1 January 2015)

Approved by order of the board of trustees and committee on 13th May 2024 and signed on its behalf by:


Trustee


D. COOKE
Chairman

Charity registration number: 1174426

Chesterfield Food Bank

Annual Report and Financial Statements

for the Year Ended 30 September 2023

M.G. WALKER & CO. LIMITED
The Coach House
119 High Street,
Chesterfield
S45 9DZ

Chesterfield Food Bank

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Chesterfield Food Bank

Reference and Administrative Details

Chairman	Reverend Daniel Benedict Cooke
Trustees	Ms Penny Hargreaves Reverend Daniel Benedict Cooke Mr Alan Julian Ramsey Mrs Nicola Fletcher Mr John Bruce Roberts Mr Jeffrey Peter Kitts Ms Sarah Menzies
Other Officers	Mr Stuart Andrew Tilley, Treasurer
Charity Registration Number	1174426
Principal Office	Unit 3 Carwood Road Industrial Estate Carwood Road Sheepbridge Chesterfield S41 9QB
Independent Examiner	M.G. WALKER & CO. LIMITED The Coach House 119 High Street, Chesterfield S45 9DZ

Chesterfield Food Bank

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

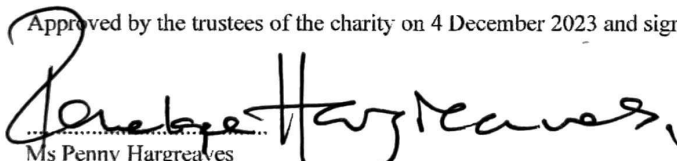
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 4 December 2023 and signed on its behalf by:


.....
Ms Penny Hargreaves
Trustee


.....
Reverend Daniel Benedict Cooke
Chairman and Trustee

Chesterfield Food Bank

Independent Examiner's Report to the trustees of Chesterfield Food Bank

I report to the trustees on my examination of the accounts of Chesterfield Food Bank for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of Chesterfield Food Bank you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Chesterfield Food Bank 's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Chesterfield Food Bank as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
M.G. WALKER & CO. LIMITED

The Coach House
119 High Street,
Chesterfield
S45 9DZ

29 November 2023

Chesterfield Food Bank

Statement of Financial Activities for the Year Ended 30 September 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		107,936	71,391	179,327
Total income		107,936	71,391	179,327
Expenditure on:				
Charitable activities		(79,497)	(77,460)	(156,957)
Total expenditure		(79,497)	(77,460)	(156,957)
Net income/(expenditure)		28,439	(6,069)	22,370
Net movement in funds		28,439	(6,069)	22,370
Reconciliation of funds				
Total funds brought forward		90,443	45,737	136,180
Total funds carried forward	11	118,882	39,668	158,550
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		86,160	64,477	150,637
Total income		86,160	64,477	150,637
Expenditure on:				
Charitable activities		(80,872)	(18,740)	(99,612)
Total expenditure		(80,872)	(18,740)	(99,612)
Net income		5,288	45,737	51,025
Net movement in funds		5,288	45,737	51,025
Reconciliation of funds				
Total funds brought forward		85,155	-	85,155
Total funds carried forward	11	90,443	45,737	136,180

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 11.

Chesterfield Food Bank
(Registration number: 1174426)
Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	7	14,598	19,464
Current assets			
Debtors	8	2,084	-
Cash at bank and in hand	9	150,647	118,456
		152,731	118,456
Creditors: Amounts falling due within one year	10	(8,779)	(1,740)
Net current assets		143,952	116,716
Net assets		158,550	136,180
Funds of the charity:			
Restricted income funds			
Restricted funds		39,668	45,737
Unrestricted income funds			
Unrestricted funds		118,882	90,443
Total funds	11	158,550	136,180

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 4 December 2023 and signed on their behalf by:

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Chesterfield Food Bank meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	5 years straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	87,630	-	87,630
Grants, including capital grants;			
Government grants	-	2,000	2,000
Grants from other charities	20,306	69,391	89,697
Total for 2023	107,936	71,391	179,327
Total for 2022	86,160	64,477	150,637

3 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Other governance costs	1,932	1,932
Total for 2023	1,932	1,932
Total for 2022	624	624

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Employees	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £48,316 (2022 - £39,316).

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Motor vehicles £	Total £
Cost		
At 1 October 2022	24,330	24,330
At 30 September 2023	24,330	24,330
Depreciation		
At 1 October 2022	4,866	4,866
Charge for the year	4,866	4,866
At 30 September 2023	9,732	9,732
Net book value		
At 30 September 2023	14,598	14,598
At 30 September 2022	19,464	19,464

8 Debtors

	2023 £
Other debtors	2,084

9 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	150,647	118,456

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	723	-
Other creditors	8,056	1,740
	8,779	1,740

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

11 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Balance at 30 September 2023 £
Unrestricted funds				
General	78,443	103,070	(74,631)	106,882
Designated	12,000	-	-	12,000
Total unrestricted funds	90,443	103,070	(74,631)	118,882
Restricted funds	45,737	71,391	(77,460)	39,668
Total funds	136,180	174,461	(152,091)	158,550
	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
Unrestricted funds				
General	73,155	74,099	(68,811)	78,443
Designated	12,000	-	-	12,000
Total unrestricted funds	85,155	74,099	(68,811)	90,443
Restricted funds	-	64,477	(18,740)	45,737
Total funds	85,155	138,576	(87,551)	136,180

12 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2023 £
Tangible fixed assets	14,598	-	14,598
Current assets	113,060	39,671	152,731
Current liabilities	(8,056)	-	(8,056)
Total net assets	119,602	39,671	159,273

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2022 £
Tangible fixed assets	19,464	-	19,464
Current assets	72,719	45,737	118,456
Current liabilities	(1,740)	-	(1,740)
Total net assets	<u>90,443</u>	<u>45,737</u>	<u>136,180</u>

13 Analysis of net funds

	At 1 October 2022 £	Financing cash flows £	At 30 September 2023 £
Cash at bank and in hand	118,456	32,190	150,646
Debt due within one year	(1,740)	(6,316)	(8,056)
Net debt	<u>116,716</u>	<u>25,874</u>	<u>142,590</u>

	At 1 October 2021 £	Financing cash flows £	At 30 September 2022 £
Cash at bank and in hand	81,200	37,256	118,456
Debt due within one year	(3,240)	1,500	(1,740)
Net debt	<u>77,960</u>	<u>38,756</u>	<u>116,716</u>

Chesterfield Food Bank

Statement of Financial Activities by fund for the Year Ended 30 September 2023

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	<u>107,936</u>	<u>86,160</u>
Total income	<u>107,936</u>	<u>86,160</u>
Expenditure on:		
Charitable activities	<u>(79,497)</u>	<u>(80,872)</u>
Total expenditure	<u>(79,497)</u>	<u>(80,872)</u>
Net income	<u>28,439</u>	<u>5,288</u>
Net movement in funds	28,439	5,288
Reconciliation of funds		
Total funds brought forward	<u>90,443</u>	<u>85,155</u>
Total funds carried forward	<u><u>118,882</u></u>	<u><u>90,443</u></u>

Chesterfield Food Bank

Statement of Financial Activities by fund for the Year Ended 30 September 2023 (continued)

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	71,391	64,477
Total income	71,391	64,477
Expenditure on:		
Charitable activities	(77,460)	(18,740)
Total expenditure	(77,460)	(18,740)
Net (expenditure)/income	(6,069)	45,737
Net movement in funds	(6,069)	45,737
Reconciliation of funds		
Total funds brought forward	45,737	-
Total funds carried forward	39,668	45,737

Chesterfield Food Bank

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	179,327	150,637
Total income	<u>179,327</u>	<u>150,637</u>
Expenditure on:		
Charitable activities (analysed below)	(156,957)	(99,612)
Total expenditure	<u>(156,957)</u>	<u>(99,612)</u>
Net income	<u>22,370</u>	<u>51,025</u>
Net movement in funds	22,370	51,025
Reconciliation of funds		
Total funds brought forward	<u>136,180</u>	<u>85,155</u>
Total funds carried forward	<u><u>158,550</u></u>	<u><u>136,180</u></u>

Chesterfield Food Bank

Detailed Statement of Financial Activities for the Year Ended 30 September 2023 (continued)

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Appeals and donations	79,241	37,409
Gift Aid tax reclaimed	8,389	6,470
Trusts and foundations	-	30,026
UK Government grants	2,000	-
UK Government grants	-	1,250
Grants - other agencies	-	56,770
Grants - other agencies	7,000	7,707
Grants - other agencies	5,000	-
Grants - other agencies	500	-
Grants - other agencies	12,375	-
Grants - other agencies	44,516	-
Grants - other agencies	20,306	11,005
	<u>179,327</u>	<u>150,637</u>
<i>Charitable activities</i>		
Purchases	(7,000)	(7,707)
Purchases	(2,000)	-
Purchases	(5,000)	-
Purchases	(500)	-
Purchases	(20,858)	(5,943)
Sundry expenses	(830)	-
Depreciation of motor vehicles	(4,866)	(4,866)
(Profit)/loss on disposal of tangible fixed assets	-	(7,195)
Property repairs	(3,295)	(6,597)
Wages and salaries	(12,640)	-
Wages and salaries	(6,188)	-
Wages and salaries	(25,703)	(39,316)
Staff pensions (Defined contribution) - pension scheme 1	(930)	-
Subcontract cost	(33,099)	(11,033)
Subcontract cost	(11,033)	-
Staff training	(2,317)	-
Volunteer expenses	(431)	-
Rent	(6,192)	(4,786)
Water rates	(419)	-
Light, heat and power	(1,292)	(964)
Insurance	(1,103)	(3,222)
Equipment repairs and renewals	(1,441)	-
Telephone and fax	(1,897)	(811)
Office expenses	(1,055)	(3,586)

This page does not form part of the statutory financial statements.

Chesterfield Food Bank

Detailed Statement of Financial Activities for the Year Ended 30 September 2023 (continued)

	Total 2023 £	Total 2022 £
Printing, postage and stationery	(1,759)	-
Sundry expenses	-	(41)
Motor expenses	(2,956)	(2,921)
Trade subscriptions	(221)	-
Accountancy fees	<u>(1,932)</u>	<u>(624)</u>
	<u><u>(156,957)</u></u>	<u><u>(99,612)</u></u>

Charity registration number: 1174426

Chesterfield Food Bank

Annual Report and Financial Statements

for the Year Ended 30 September 2023

M.G. WALKER & CO. LIMITED
The Coach House
119 High Street,
Chesterfield
S45 9DZ

Chesterfield Food Bank

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Chesterfield Food Bank

Reference and Administrative Details

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Other Officers	Mr Stuart Andrew Tilley, Treasurer
Charity Registration Number	1174426
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Chesterfield Food Bank

Statement of Trustees' Responsibilities

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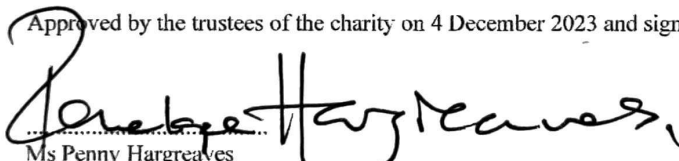
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The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 4 December 2023 and signed on its behalf by:


.....
Ms Penny Hargreaves
Trustee


.....
Reverend Daniel Benedict Cooke
Chairman and Trustee

Chesterfield Food Bank

Independent Examiner's Report to the trustees of Chesterfield Food Bank

I report to the trustees on my examination of the accounts of Chesterfield Food Bank for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of Chesterfield Food Bank you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Chesterfield Food Bank 's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Chesterfield Food Bank as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
M.G. WALKER & CO. LIMITED

The Coach House
119 High Street,
Chesterfield
S45 9DZ

29 November 2023

Chesterfield Food Bank

Statement of Financial Activities for the Year Ended 30 September 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		107,936	71,391	179,327
Total income		107,936	71,391	179,327
Expenditure on:				
Charitable activities		(79,497)	(77,460)	(156,957)
Total expenditure		(79,497)	(77,460)	(156,957)
Net income/(expenditure)		28,439	(6,069)	22,370
Net movement in funds		28,439	(6,069)	22,370
Reconciliation of funds				
Total funds brought forward		90,443	45,737	136,180
Total funds carried forward	11	118,882	39,668	158,550
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		86,160	64,477	150,637
Total income		86,160	64,477	150,637
Expenditure on:				
Charitable activities		(80,872)	(18,740)	(99,612)
Total expenditure		(80,872)	(18,740)	(99,612)
Net income		5,288	45,737	51,025
Net movement in funds		5,288	45,737	51,025
Reconciliation of funds				
Total funds brought forward		85,155	-	85,155
Total funds carried forward	11	90,443	45,737	136,180

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 11.

Chesterfield Food Bank
(Registration number: 1174426)
Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	7	14,598	19,464
Current assets			
Debtors	8	2,084	-
Cash at bank and in hand	9	150,647	118,456
		152,731	118,456
Creditors: Amounts falling due within one year	10	(8,779)	(1,740)
Net current assets		143,952	116,716
Net assets		158,550	136,180
Funds of the charity:			
Restricted income funds			
Restricted funds		39,668	45,737
Unrestricted income funds			
Unrestricted funds		118,882	90,443
Total funds	11	158,550	136,180

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 4 December 2023 and signed on their behalf by:

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Chesterfield Food Bank meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	5 years straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	87,630	-	87,630
Grants, including capital grants;			
Government grants	-	2,000	2,000
Grants from other charities	20,306	69,391	89,697
Total for 2023	107,936	71,391	179,327
Total for 2022	86,160	64,477	150,637

3 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Other governance costs	1,932	1,932
Total for 2023	1,932	1,932
Total for 2022	624	624

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Employees	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £48,316 (2022 - £39,316).

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Motor vehicles £	Total £
Cost		
At 1 October 2022	24,330	24,330
At 30 September 2023	24,330	24,330
Depreciation		
At 1 October 2022	4,866	4,866
Charge for the year	4,866	4,866
At 30 September 2023	9,732	9,732
Net book value		
At 30 September 2023	14,598	14,598
At 30 September 2022	19,464	19,464

8 Debtors

	2023 £
Other debtors	2,084

9 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	150,647	118,456

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	723	-
Other creditors	8,056	1,740
	8,779	1,740

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

11 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Balance at 30 September 2023 £
Unrestricted funds				
General	78,443	103,070	(74,631)	106,882
Designated	12,000	-	-	12,000
Total unrestricted funds	90,443	103,070	(74,631)	118,882
Restricted funds	45,737	71,391	(77,460)	39,668
Total funds	136,180	174,461	(152,091)	158,550
	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
Unrestricted funds				
General	73,155	74,099	(68,811)	78,443
Designated	12,000	-	-	12,000
Total unrestricted funds	85,155	74,099	(68,811)	90,443
Restricted funds	-	64,477	(18,740)	45,737
Total funds	85,155	138,576	(87,551)	136,180

12 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2023 £
Tangible fixed assets	14,598	-	14,598
Current assets	113,060	39,671	152,731
Current liabilities	(8,056)	-	(8,056)
Total net assets	119,602	39,671	159,273

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2022 £
Tangible fixed assets	19,464	-	19,464
Current assets	72,719	45,737	118,456
Current liabilities	(1,740)	-	(1,740)
Total net assets	<u>90,443</u>	<u>45,737</u>	<u>136,180</u>

13 Analysis of net funds

	At 1 October 2022 £	Financing cash flows £	At 30 September 2023 £
Cash at bank and in hand	118,456	32,190	150,646
Debt due within one year	(1,740)	(6,316)	(8,056)
Net debt	<u>116,716</u>	<u>25,874</u>	<u>142,590</u>

	At 1 October 2021 £	Financing cash flows £	At 30 September 2022 £
Cash at bank and in hand	81,200	37,256	118,456
Debt due within one year	(3,240)	1,500	(1,740)
Net debt	<u>77,960</u>	<u>38,756</u>	<u>116,716</u>

Chesterfield Food Bank

Statement of Financial Activities by fund for the Year Ended 30 September 2023

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	<u>107,936</u>	<u>86,160</u>
Total income	<u>107,936</u>	<u>86,160</u>
Expenditure on:		
Charitable activities	<u>(79,497)</u>	<u>(80,872)</u>
Total expenditure	<u>(79,497)</u>	<u>(80,872)</u>
Net income	<u>28,439</u>	<u>5,288</u>
Net movement in funds	28,439	5,288
Reconciliation of funds		
Total funds brought forward	<u>90,443</u>	<u>85,155</u>
Total funds carried forward	<u><u>118,882</u></u>	<u><u>90,443</u></u>

Chesterfield Food Bank

Statement of Financial Activities by fund for the Year Ended 30 September 2023 (continued)

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	71,391	64,477
Total income	<u>71,391</u>	<u>64,477</u>
Expenditure on:		
Charitable activities	(77,460)	(18,740)
Total expenditure	<u>(77,460)</u>	<u>(18,740)</u>
Net (expenditure)/income	<u>(6,069)</u>	<u>45,737</u>
Net movement in funds	(6,069)	45,737
Reconciliation of funds		
Total funds brought forward	<u>45,737</u>	<u>-</u>
Total funds carried forward	<u><u>39,668</u></u>	<u><u>45,737</u></u>

Chesterfield Food Bank

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	179,327	150,637
Total income	<u>179,327</u>	<u>150,637</u>
Expenditure on:		
Charitable activities (analysed below)	(156,957)	(99,612)
Total expenditure	<u>(156,957)</u>	<u>(99,612)</u>
Net income	<u>22,370</u>	<u>51,025</u>
Net movement in funds	22,370	51,025
Reconciliation of funds		
Total funds brought forward	<u>136,180</u>	<u>85,155</u>
Total funds carried forward	<u><u>158,550</u></u>	<u><u>136,180</u></u>

Chesterfield Food Bank

Detailed Statement of Financial Activities for the Year Ended 30 September 2023 (continued)

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Appeals and donations	79,241	37,409
Gift Aid tax reclaimed	8,389	6,470
Trusts and foundations	-	30,026
UK Government grants	2,000	-
UK Government grants	-	1,250
Grants - other agencies	-	56,770
Grants - other agencies	7,000	7,707
Grants - other agencies	5,000	-
Grants - other agencies	500	-
Grants - other agencies	12,375	-
Grants - other agencies	44,516	-
Grants - other agencies	20,306	11,005
	<u>179,327</u>	<u>150,637</u>
<i>Charitable activities</i>		
Purchases	(7,000)	(7,707)
Purchases	(2,000)	-
Purchases	(5,000)	-
Purchases	(500)	-
Purchases	(20,858)	(5,943)
Sundry expenses	(830)	-
Depreciation of motor vehicles	(4,866)	(4,866)
(Profit)/loss on disposal of tangible fixed assets	-	(7,195)
Property repairs	(3,295)	(6,597)
Wages and salaries	(12,640)	-
Wages and salaries	(6,188)	-
Wages and salaries	(25,703)	(39,316)
Staff pensions (Defined contribution) - pension scheme 1	(930)	-
Subcontract cost	(33,099)	(11,033)
Subcontract cost	(11,033)	-
Staff training	(2,317)	-
Volunteer expenses	(431)	-
Rent	(6,192)	(4,786)
Water rates	(419)	-
Light, heat and power	(1,292)	(964)
Insurance	(1,103)	(3,222)
Equipment repairs and renewals	(1,441)	-
Telephone and fax	(1,897)	(811)
Office expenses	(1,055)	(3,586)

This page does not form part of the statutory financial statements.

Chesterfield Food Bank

Detailed Statement of Financial Activities for the Year Ended 30 September 2023 (continued)

	Total 2023 £	Total 2022 £
Printing, postage and stationery	(1,759)	-
Sundry expenses	-	(41)
Motor expenses	(2,956)	(2,921)
Trade subscriptions	(221)	-
Accountancy fees	<u>(1,932)</u>	<u>(624)</u>
	<u><u>(156,957)</u></u>	<u><u>(99,612)</u></u>

CHESTERFIELD FOODBANK

England & Wales - Charity number 1174426

Accounts

Chesterfield Foodbank

A member of the Trussell Trust Foodbank Network

A Charitable Incorporated Organisation

Registered Charity Number 1174426

Trustees Annual Report and Statement of Accounts

For the year ended Sept 2022

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Charity Information & Administration Details

Charity Name	Chesterfield Foodbank
Charity Registration Number	1174426
Charity Format	Charitable Incorporated Organisation (CIO)
Governing Document	Constitution – Association model
Date Registered	30 th August 2017
Principal Address	Unit 3 Carrwood Road Chesterfield S41 9QB
Trustees 2017-2022 Nicola Fletcher	Daniel Cooke (Chair)
Bank	Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT
Independent Examiner	MG Walker & Co Ltd 119A High Street Clay Cross Chesterfield S45 9DZ

Background

Chesterfield Foodbank (CFB) a member of the Trussell Trust provides 3 days' supply of food to local people in financial crisis who have obtained a foodbank voucher from a local agency and if possible, we signpost them to other agencies who can help resolve the crisis.

Structure, governance and management

Chesterfield Foodbank (CFB) is a Charitable Incorporated Organisation (CIO), formally registered by the Charities Commission on 30th August 2017 and with a Constitution based on the Charity Commission 'Association' model.

Trustees

Daniel Cooke (Chair)	The Rectory, Church Street, Brimington, S43 1JG
Nicola Fletcher	3 Heathfield Avenue, Ashgate, S40 4AJ
Sarah Menzies	The Brambles, Hemming Green, Old Brampton.S42 7JQ
Penelope Hargreaves	31 Avondale Road, Chesterfield, S40 4TF.
John Roberts	3 Longford Croft, Chesterfield. S40 2GG
Jeffrey Kitts	46 Alexandra Road West, Chesterfield. S40 1NP

There should be at least 3 elected trustees, appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

CFB has continued to help local people and families who find themselves in financial crisis, referred to the foodbank. All clients are met with compassion and a listening ear irrespective of their age, gender, ethnic background, faith or no faith or social status. The only requirement is that they are referred by a front- line agency due to financial crisis and live in Chesterfield and the surrounding area.

Objects

The objects of the CIO are the relief of financial hardship amongst people in Chesterfield and the surrounding area in such ways as the trustees think fit. In particular, by providing emergency food, essential toiletries, and household items to individuals and families in need and/or for distribution by charities or other organisation working to prevent or relieve poverty.

Summary of Main Activities

We provide food, toiletries, and other help to people in crisis in and around Chesterfield. We get the supplies from generous gifts and donations from local people, companies and supermarkets. The food and toiletries are stored in our warehouse and are then distributed to people through our seven distribution centres. Clients must be referred by a front-line agency such as the Citizens Advice Bureau, Social workers, school family support workers. Agencies provide E-vouchers numbers that are tracked & logged into our digital data collection system (DCS).

At the distribution centres, the client is met with compassion, a cup of tea or coffee and a friendly listening ear. Details are taken of any allergies or diet related health issues (e.g. diabetes), the size of family, age of children and the food is then packed for them to take away. The packs provide them with food for 3 days for their household.

In addition, the foodbank volunteers signposted Clients to other services and agencies who may be able to help with some of the core issues to help the client out of the crisis. As the role of the foodbank is assistance in short term crisis, the introduction of Universal Credit saw this expand to at least 6 vouchers or more during the pandemic ; something we will continue to monitor. The principle remains to avoid clients being dependent on the foodbank long term.

We now have 7 foodbank Distribution Centres / sessions; in the summer of 2022 we opened two new centres at Hasland and in the Hope Valley.

Monday	Brimington & Hasland
Tuesday	Compass
Wednesday	Compass
Thursday	Whittington Moor & Hope Valley
Friday	Loundsley Green

We have a main storage unit at Unit 3 Carrwood Road Industrial Estate, Chesterfield, which has been provided by Chesterfield Borough Council, Rent and Rate free to date. We collect donations from local supermarkets and their customers, taking them back to the warehouse for sorting and storage. Orders are assembled at the warehouse for delivery to the centres. The warehouse is also open on Tuesday, Thursday, and Friday morning for incoming donations. Throughout the pandemic all centres moved to the pre-packed model; the packs were put together at the warehouse before being transferred to a distribution centre.

The community continues to support the foodbank having donated 57,694 Kg of stock across the year worth £100,965.60 at the standard Trussell Trust value of £1.75/kg. This support was slightly down on the previous year when 60,437 Kg was donated. During this period 8,024.9Kgs of food was purchased to fill gaps in stock to make up shortfalls in stock due to reduction in physical donations because of Covid-19 restrictions and increased demand for the foodbanks services. The total stock of donations and purchased totalled 65,719.4 Kg; worth an estimated £115,008.90 at the standard TT value.

Food donations came from many sources but principally from:

Charities	6.67%
Community Groups	2.65%
Churches	8.71%

Schools	8.98%
Supermarkets	35.09 %
Individuals	7.00 %
Corporates/workplace	9.98 %

Staff

Following a structural review in January 2022

1 x Operations Manager (4th November 2019 to-date)

1 x Communications, Engagement & Funding Manager (appointed January 2021)

The Trustees restructured the management of the food bank in recognition of the increased work load. We now have an Operations Manager and a Communications , Engagement & Funding Manager; both on a two year contract ending in March 2024. This was facilitated by a grant of £13K as part of the TT Together for Change initiative. The Trustees are committed to continuing both posts going forward.

Volunteers

The foodbank benefits greatly from the support of approx 70 volunteers, without whose goodwill the foodbank could not run. Each foodbank distribution centre is run by a volunteer centre manager and between 4 – 9 volunteers each, usually on a weekly, or bi-weekly rota system. Other volunteers (11) worked behind the scenes sorting food at the warehouse and there is a designated volunteer Warehouse Manager.

The number of volunteers post COVID has increased resulting in core rotating teams at centres, plus 4 additional 'drivers' collecting donations and delivering food parcels to client households & distribution centres.

Achievements

The foodbank continued to meet the needs of local families having fulfilled 4490 vouchers, representing an increase of approximately 30% over the same period last year.

The 3-day emergency food parcels helped **8321** individuals; an increase of circa 30%, of these 2270 were for children 16 and under. Altogether this can be equated to **74,889** meals over the year Oct 2021 – Sept 2022.

Reasons for referrals

Crisis	No. Vouchers	%
Low Income	2650	59%
Benefits Changes	220	4.9%
Benefit Delays	240	5.3%
Sickness	230	5.1%
Debt	376	8.4%
Delayed Wages	31	0.4%
Domestic Violence	182	4.1%
Homeless	355	7.9%
No recourse to public funds	31	0.7%
Other	182	3.9%
Refused STBA	6	0.1%
School holiday	6	0.1%
Total	4490	

Low Income significantly increased & made up over half of all referrals at 59% with Debt & Homelessness at circa 8% and benefit related at circa 10%. The drop in benefit related issues that can be attributed to the streamlined process to access Universal Credit during the pandemic.

During the year our core business and clients continued to be impacted by the **National Covid 19 Pandemic**.

CAB in- house Advisory Service

From August 2022 we were awarded £51,305 Grant from TT Together For Change : Financial Inclusion Funding enabling a specialist CAB adviser to be present at CFB distribution sessions offering direct advice to tackle all the clients issues that have led to their financial hardship.

The first Activity Report Aug – September 2022 demonstrated the immediate impact of this initiative and that it would be well used going forward. In those 3 months 57 new people accessed this service of whom 65% had a disability / long term health condition. 62% were Male, 75% aged 35-60 and 38% either couples or one parent families; 52% were single. Most had rent & council tax arrears & utilities issues. Most importantly 34 people were estimated to no longer need to use the CBF after advice and support interventions.

Main partner referral Agencies.

Referral Agency Name	Vouchers fulfilled		Adults		Children		Total
Chesterfield Citizens Advice	1027	22.9%	1365	68.0%	641	32.0%	2006
Pathways of Chesterfield	528	11.8%	634	95.1%	33	4.9%	667

P3	433	9.6%	518	92.3%	43	7.7%	561
Derbyshire Recovery Partnership	369	8.2%	520	88.9%	65	11.1%	585
CBC Housing Management	224	5.0%	272	83.4%	54	16.6%	326
Housing First	161	3.6%	177	76.6%	54	23.4%	231
DCHS - Care Coordinators	67	1.5%	175	94.1%	11	5.9%	186
Chesterfield Foodbank	111	2.5%	153	60.2%	101	39.8%	254
National Probation Service (New)	74	1.6%	112	91.8%	10	8.2%	122
P3 Charity Tenancy Support	107	2.4%	140	98.6%	2	1.4%	142
Action Housing	69	1.5%	71	100.0%	0	0.0%	71
Children's Services Chesterfield Area Office	65	1.4%	89	46.1%	104	53.9%	193
Action Housing PFL/STP	57	1.3%	59	100.0%	0	0.0%	59
Other partnered agencies	652	14.5%	942	59.6%	638	40.4%	1580
Help Through Hardship TT	546	12.2%					1338
Total	4490	100%	5227		1756		8321

Chesterfield Citizens Advice Bureau (CAB) continued to be by far the most active referrer to the foodbank.

The pattern of the referrals has increased significantly. The Job Centre eventually directed people to Citizens Advice for foodbank referrals. There has been a notable increase in the number of referrals from agencies involved in homelessness and housing, Pathways, Housing First and P3 accounted for a total of approximately 30% of referrals.

Additionally, we received 546 referrals from national agencies accounting for 12% of total referrals. The majority of these referrals were from Help through Hardship, a partnership between TT and National Citizens Advice.

Website, E-vouchers & self -referral

We continue to promote the CFB through the website, Facebook and other social media; encouraging donations of food and money and generally raising the profile of CFB. This

resulting in an increased number of followers: Facebook 1715, Twitter 356, LinkedIn 183, Instagram 559. Promoting urgently needed items helped many of our supporters to provide the specific items needed to replenish stocks.

E-referrals were adopted during COVID lockdown and further entrenched as best practice during the last year. There are still a few agencies using the RED Voucher system, in most instances we will continue to support red vouchers when required.

Tesco Collection

CFB have a Christmas Tesco supermarket collection where shoppers are asked to buy one or more items from a shopping list, donating them on the way out of the store.

Thanks to an agreement between Trussell Trust and Tesco plc, a 3-day collection takes place each year in November / early December, this being a National date for the foodbank network. Each TT foodbank is also able to run two further collections on ad-hoc dates of their own choosing.

In 2021/22 we ran collections between 18 Nov – 20 Dec collecting 1,099.95 Kg of stock.

Later in the year, we had a national Tesco Summer Collection over the period 20th June - 2nd July '22 We collected 1120 kg from Tesco Extra and Tesco Metro.

In addition to the food donated, Tesco also top up with a cash donation of 20% of the value of food collected, based on a set value of £1.75 / kg. This sum is collected by TT for all foodbanks and paid by them direct into the respective foodbank accounts, subject to a 15% admin charge. This is an important source of income for the foodbank, providing £327.24 from the November collection and £333.20 from the Summer collection.

Supermarket Permanent Collection Points (PCP)

We have continued to benefit from permanent collection points in several supermarkets. Warehouse volunteers collect from our PCP's on a weekly or fortnightly rota. In addition to this, volunteers collected ad-hoc donations when needed, particularly at Christmas or Harvest Festival.

Store	Weight (kg)	Value (£)	Top up (£)
Tesco Extra	9636	16,863	2866.71
Tesco Metro	2854	4,995	849.07
Morrisons Staveley	2789	4,881	0
Morrisons Chesterfield	5913	10,348	0
ASDA	1651	2,890	0
Baslow Spar	811	1,419	0
Others	1778	3111	0

Harvest

Once again, we benefited greatly from harvest collections from both schools and churches. The harvest collection runs from September to November and crosses our reporting period. We have split the collection accordingly and for the period 1st Oct 21 to 30 Sept 22 we collected 4727 Kg which equates to 8.19% of yearly stock donations. This was a slight increase in both quantity and % of stock on the previous year.

Annual stock take

A review of the stock taking process needs to address / identify if any stock leakage is taking place so we can improve next year. Due to the changes in operation of the foodbank, owing to the pandemic, it has been delayed until we return to our original working practices post lockdown.

Donations of stock to other organisations 21/22 During the year, a number of donations were made to other foodbanks and organisations as listed in the table below, showing main recipients:

(% of distribution is only % of 'other distribution')

Organisation	Total Weight kg	% of distribution
Ukraine Appeal	774	40%
Baby Basics	68	3,5%
Action Housing	25	1.3%
Monkey Park	53	2.7%
Holme Hall Hub	13	0.6%
Waste Not Cafe	19	0.9%
Other various organizations	997	51%
Total	1952	

School Holiday Provision Post pandemic this was limited to a few in -need and specifically requested. The increase in Government payments to households during the school holidays accounts for this.

Total Distribution

Across all CFB distribution centres, including deliveries, CFB distributed 57,057.05 Kg of food and toiletries directly to clients. Including school holiday provision and donations to other food groups CFB distributed over 68,512.7kg of provision in the Chesterfield area to the value of £119,897.23.

Peak Oil and Arnold Clark partnership

CFB benefited enormously from the continued partnership with Peak Oil and Arnold Clarke across the year. Arnold Clarke held regular food collections and additional fund- raising activities to the value of £2000. Peak Oil continue to donate diesel for use in the foodbank

van, approx £75 per month plus £50 per month by Direct debt. This has been increasingly important with the increase in mileage across the year; due to increased donation collections, bulk purchasing and deliveries to clients.

Financial Donations

Financial donations dramatically increased in 2021/22, much of this attributed to the huge generosity of the local community in the wake of the Pandemic. This, coupled with more direct methods of payment, in particular PayPal, has resulted in CFB ending the year in a healthy financial position. While the donations cannot be guaranteed going forward, they continue to flow in.

Monetary donations & Grants amounting to £161,669 came from a variety of sources.

Gift Aid HMRC	£6,469
Just Giving	£6,108
PayPal	£5,600
Direct Debit	£16,839
Cash	£12,146
Gifts	£23,000

We have seen regular donations being made via PayPal, Direct Debt /Standing Order with a steady increases across the year; recently including gifts via Just Giving. In particular, anticipating the need for a larger new van; a fund raising programme was started with a generous donation of £6592 from one of our regular volunteers coupled with £12K anonymous donation for the new van.

Other significant financial one-off donations came from :

Trussell Trust	£51,306 + £13,540 Grants +£3,788
4 Winds Energy	£3250
Green Energy	£6,500
Foundation Derbyshire	£4000
Local Churches	£2,859
Derbyshire County Council	£2250
Arnold Clarke	£2,500
Sainsbury	£1500
Ground works UK	£1,125

Break down of accounts

	Expenditure	Unrestricted Funds £	Restricted Funds £	Total
	Staff Costs	39,316		39,316
	Vehicle Costs	2,921		2,921
	Depreciation /loss assets	12,061		12,061
	Warehouse /pest control	6,597		6,597
	Electricity & Water	964		964
	Compass / Room hire	4,786		4,786
	Accountant / Legal	624		624
	Insurance	3,222		3,222
	Subcontract costs	11,033		11,033
	Office expenses	3,586		3,586
	Sundry	41		41
	Mobile phones	811		811
	Food/toiletries purchases	13,650		13,650
TOTAL		99,612		99,612
	INCOME	Unrestricted Funds	Restricted Funds	TOTAL
	Appeals & Donations	37,409		37,409
	Trusts & Foundations	30,026		14,592
	Gift Aid	6,470		
	UK Government Grants	1,250		
	Grants (TT F Inclusion)		56,770	56,770
	Grants (TT Together for Change		11,005	11,005
	Other Grants	7,707		7,707
TOTAL		£150,637		150,637
	Net Cash Flow			37,939
	Closing Balance at bank			118,456
	Reserved Funds			
	Warehouse	3,000		3,000
	Operational Reserves (4 x monthly rolling expenses)	24,729.00		24,729

RESTRICTED GRANTS 2022

Amount £	Received	From	For	Completed
12,000	Oct 2021	Mr D Tobery	New Van	Oct 2021
6592	May 2021	Stuart Tilley	New Van	Oct 2021
13,5040	April 2022	Trussell Trust	Salary	On going
51,305	Aug 2022	Trussell Trust	CAB funding	On going to 2025

Reserve Policy

Purpose:

The purpose of the Operating Reserve Policy for Chesterfield Foodbank (CFB) is to ensure the stability of the mission, programs, employment, and ongoing operations of the organization. The Operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. The Reserve may also be used for one-time, non-recurring expenses that will build long-term capacity, such as staff development, research and development, or investment in infrastructure. Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. It is the intention of CFB for Operating Reserves to be used and replenished within a reasonably short period of time. The Operating Reserve Policy will be implemented in concert with the other governance and financial policies of CFB and is intended to support the goals and strategies contained in these related policies and in strategic and operational plans.

Definitions and Goals:

The Operating Reserve Fund is defined as a designated fund set aside by action of the Trustees. The minimum amount to be designated as Operating Reserve will be established in an amount sufficient to maintain ongoing operations and programs for a set period of time, measured in months. The Operating Reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes. The target minimum Operating Reserve Fund is equal to four months of average operating costs. The calculation of average monthly operating costs includes all recurring, predictable expenses such as salaries and benefits, occupancy, office, travel, program, and ongoing professional services. Depreciation, in-kind, and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes some expenses examples are, one-time or unusual, capital purchases. The amount of the Operating Reserve Fund target minimum will be calculated each year after approval of the annual budget, reported to the Trustees and included in the regular financial reports.

Accounting for Reserves:

The Operating Reserve Fund will be recorded in the financial records as **Trustee Designated Operating Reserve**. The ORF will be funded and available in cash or cash equivalent funds. Operating Reserves will be commingled with the general cash and investment accounts of the organization.

Funding of Reserves:

The Operating Reserve Fund will be funded with surplus unrestricted operating funds. The Trustees may from time to time direct that a specific source of revenue be set aside for Operating Reserves. Examples may include one-time gifts or bequests, special grants, special appeals or one-off maintenance costs or location costs.

Use of Reserves:

Use of the Operating Reserves requires three steps:

1. Identification of appropriate use of reserve funds.

The Chair of Trustees and staff will identify the need for access to reserve funds and confirm that the use is consistent with the purpose of the reserves as described in this Policy. This step requires analysis of the reason for the shortfall, the availability of any other sources of funds before using reserves, and evaluation of the time period that the funds will be required and replenished.

2. Authority to use operating reserves

Authority for use of Operating Reserves is delegated to the Project Co-ordinator in consultation with the Treasurer and Chair of Trustees. The use of Operating Reserves will be reported to the Trustee Board at their next scheduled meeting, accompanied by a description of the analysis and determination of the use of funds and plans for replenishment to restore the Operating Reserve Fund to the target minimum amount. The Project Co-ordinator must receive prior approval from the Executive Committee/Board of Directors if the Operating Reserves will take longer than 12 months to replenish.

Review of Policy

This Policy will be reviewed every other year, at minimum, by the Trustees or sooner if warranted by internal or external events or changes. Changes to the Policy will be recommended by the Treasurer to the Board of Trustees

Report of the Trustees for the year ended Sept 2022

The trustees and committee present their report with the financial statements of the charity for the year ended September 30th 2022. The trustees and committee have adopted the provisions of Accounting and reporting by charities: Statement of Recommended Practice applicable in the UK and republic of Ireland (FRS102) (effective 1 January 2015)

Approved by order of the board of trustees and committee on 15th May 2023 and signed on its behalf by:


----- Trustee
D. COOKE
----- Chairman

Charity registration number: 1174426

Chesterfield Food Bank

Annual Report and Financial Statements

for the Year Ended 30 September 2022

M.G. WALKER & CO. LIMITED
The Coach House
119 High Street,
Chesterfield
S45 9DZ

Chesterfield Food Bank

Reference and Administrative Details

Charity Registration Number

1174426

Independent Examiner

M.G. WALKER & CO. LIMITED
The Coach House
119 High Street,
Chesterfield
S45 9DZ

Chesterfield Food Bank

Independent Examiner's Report to the trustees of Chesterfield Food Bank

I report to the trustees on my examination of the accounts of Chesterfield Food Bank for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity trustees of Chesterfield Food Bank you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Chesterfield Food Bank's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Chesterfield Food Bank as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
M.G. WALKER & CO. LIMITED

The Coach House
119 High Street,
Chesterfield
S45 9DZ

Date: 15.5.2023

Chesterfield Food Bank

Statement of Financial Activities for the Year Ended 30 September 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		86,160	64,477	150,637
Total income		86,160	64,477	150,637
Expenditure on:				
Charitable activities		(80,872)	(18,740)	(99,612)
Total expenditure		(80,872)	(18,740)	(99,612)
Net income		5,288	45,737	51,025
Net movement in funds		5,288	45,737	51,025
Reconciliation of funds				
Total funds brought forward		85,155	-	85,155
Total funds carried forward	10	90,443	45,737	136,180
		Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies			90,406	90,406
Total income			90,406	90,406
Expenditure on:				
Charitable activities			(52,316)	(52,316)
Total expenditure			(52,316)	(52,316)
Net income			38,090	38,090
Net movement in funds			38,090	38,090
Reconciliation of funds				
Total funds brought forward			47,065	47,065
Total funds carried forward		10	85,155	85,155

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 10.

Chesterfield Food Bank
(Registration number: 1174426)
Balance Sheet as at 30 September 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	7	19,464	7,195
Current assets			
Cash at bank and in hand	8	118,456	81,200
Creditors: Amounts falling due within one year	9	(1,740)	(3,240)
Net current assets		<u>116,716</u>	<u>77,960</u>
Net assets		<u>136,180</u>	<u>85,155</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		45,737	-
Unrestricted income funds			
Unrestricted funds		<u>90,443</u>	<u>85,155</u>
Total funds	10	<u><u>136,180</u></u>	<u><u>85,155</u></u>

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on
and signed on their behalf by:

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Chesterfield Food Bank meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2022 (continued)

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	5 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2022 (continued)

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2022 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2022 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	43,879	-	43,879
Grants, including capital grants;			
Government grants	1,250	-	1,250
Grants from other charities	11,005	64,477	75,482
Total for 2022	56,134	64,477	120,611
Total for 2021	90,406	-	90,406

3 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Other governance costs	624	624
Total for 2022	624	624
Total for 2021	472	472

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2022 (continued)

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Employees	2	1

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £39,316 (2021 - £28,650).

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2022 (continued)

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Motor vehicles £	Total £
Cost		
At 1 October 2021	7,195	7,195
Additions	24,330	24,330
Disposals	(7,195)	(7,195)
At 30 September 2022	24,330	24,330
Depreciation		
Charge for the year	4,866	4,866
At 30 September 2022	4,866	4,866
Net book value		
At 30 September 2022	19,464	19,464
At 30 September 2021	7,195	7,195

8 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	118,456	81,200

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	1,740	3,240

10 Funds

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2022 (continued)

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
Unrestricted funds				
General	73,155	86,160	(80,872)	78,443
Designated	12,000	-	-	12,000
Total unrestricted funds	85,155	86,160	(80,872)	90,443
Restricted funds	-	64,477	(18,740)	45,737
Total funds	85,155	150,637	(99,612)	136,180
	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Balance at 30 September 2021 £
Unrestricted funds				
General	35,065	90,406	(52,316)	73,155
Designated	12,000	-	-	12,000
Total funds	47,065	90,406	(52,316)	85,155

11 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2022 £
Tangible fixed assets	19,464	-	19,464
Current assets	72,719	45,737	118,456
Current liabilities	(1,740)	-	(1,740)
Total net assets	90,443	45,737	136,180
	Unrestricted funds General £	Total funds at 30 September 2021 £	
Tangible fixed assets	7,195	7,195	
Current assets	81,200	81,200	
Current liabilities	(3,240)	(3,240)	
Total net assets	85,155	85,155	

Chesterfield Food Bank

Notes to the Financial Statements for the Year Ended 30 September 2022 (continued)

12 Analysis of net funds

	At 1 October 2021 £	Financing cash flows £	At 30 September 2022 £
Cash at bank and in hand	81,200	37,256	118,456
Debt due within one year	(3,240)	1,500	(1,740)
Net debt	77,960	38,756	116,716
	At 1 October 2020 £	Financing cash flows £	At 30 September 2021 £
Cash at bank and in hand	43,110	38,090	81,200
Debt due within one year	(3,240)	-	(3,240)
Net debt	39,870	38,090	77,960

Chesterfield Food Bank

Statement of Financial Activities by fund for the Year Ended 30 September 2022

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	86,160	90,406
Total income	86,160	90,406
Expenditure on:		
Charitable activities	(80,872)	(52,316)
Total expenditure	(80,872)	(52,316)
Net income	5,288	38,090
Net movement in funds	5,288	38,090
Reconciliation of funds		
Total funds brought forward	85,155	47,065
Total funds carried forward	90,443	85,155

Chesterfield Food Bank

Statement of Financial Activities by fund for the Year Ended 30 September 2022 (continued)

	Total Restricted Funds 2022 £	Total Restricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	64,477	-
Total income	64,477	-
Expenditure on:		
Charitable activities	(18,740)	-
Total expenditure	(18,740)	-
Net income	45,737	-
Reconciliation of funds		
Total funds carried forward	45,737	-

Chesterfield Food Bank

Detailed Statement of Financial Activities for the Year Ended 30 September 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	150,637	90,406
Total income	150,637	90,406
Expenditure on:		
Charitable activities (analysed below)	(99,612)	(52,316)
Total expenditure	(99,612)	(52,316)
Net income	51,025	38,090
Net movement in funds	51,025	38,090
Reconciliation of funds		
Total funds brought forward	85,155	47,065
Total funds carried forward	136,180	85,155

Chesterfield Food Bank

Detailed Statement of Financial Activities for the Year Ended 30 September 2022 (continued)

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	37,409	48,082
Gift Aid tax reclaimed	6,470	-
Trusts and foundations	30,026	27,731
UK Government grants	1,250	-
Grants - other agencies	56,770	-
Grants - other agencies	7,707	-
Grants - other agencies	11,005	14,593
	150,637	90,406
<i>Charitable activities</i>		
Purchases	(7,707)	-
Purchases	(5,943)	(6,292)
Depreciation of motor vehicles	(4,866)	-
(Profit)/loss on disposal of tangible fixed assets	(7,195)	-
Property repairs	(6,597)	(5,326)
Wages and salaries	(39,316)	(28,650)
Subcontract cost	(11,033)	-
Rent	(4,786)	(3,575)
Light, heat and power	(964)	(1,027)
Insurance	(3,222)	(2,148)
Telephone and fax	(811)	(502)
Office expenses	(3,586)	(2,412)
Sundry expenses	(41)	-
Motor expenses	(2,921)	(1,912)
Accountancy fees	(624)	(472)
	(99,612)	(52,316)

CHESTERFIELD FOODBANK

England & Wales - Charity number 1174426

Accounts

**Report of the Trustees and Committee
Audited Financial Statements for the Year Ended 30th September 2021
For
Chesterfield Food Bank**

M. G. Walker & Co. Ltd
Accountants
119A High Street
Clay Cross
Chesterfield
Derbyshire S45 9DZ

Chesterfield Food Bank

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Chesterfield Foodbank

A member of the Trussell Trust Foodbank Network

A Charitable Incorporated Organisation

Registered Charity Number 1174426

Trustees Annual Report and Statement of Accounts

For the year ended Sept 2021

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Charity Information & Administration Details

Charity Name	Chesterfield Foodbank
Charity Registration Number	1174426
Charity Format	Charitable Incorporated Organisation (CIO)
Governing Document	Constitution – Association model
Date Registered	30 th August 2017
Principal Address	Unit 3 Carrwood Road Chesterfield S41 9QB
Trustees 2018-2021 Nicola Fletcher	Daniel Cooke (Chair)
Bank	Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT
Independent Examiner	MG Walker & Co Ltd 119A High Street Clay Cross Chesterfield S45 9DZ

Background

Chesterfield Foodbank (a member of the Trussell Trust National Foodbank Network) provides 3 days' supply of food to local people in financial crisis who have obtained a foodbank voucher from a local agency and if possible, we signpost them to other agencies who can help resolve the crisis.

Structure, governance and management

Chesterfield Foodbank (CFB) is a Charitable Incorporated Organisation (CIO), formally registered by the Charities Commission on 30th August 2017 and with a Constitution based on the Charity Commission 'Association' model.

Trustees

Daniel Cooke (Chair)	The Rectory, Church Street, Brimington, S43 1JG
Nicola Fletcher	3 Heathfield Avenue, Ashgate, S40 4AJ
Sarah Menzies	The Brambles, Hemming Green, Old Brampton.S42 7JQ
Penelope Hargreaves	31 Avondale Road, Chesterfield, S40 4TF.
Emily Geks	Alwyn Cottage, Calow Green. Chesterfield. S44 5XQ
Jeffrey Kitts	46 Alexandra Road West, Chesterfield. S40 1NP

There should be at least 3 elected trustees, appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Emily Geks was appointed Secretary to the Board in Sept 2020 and became a Trustee Nov 2020. Jeff Kitts took over as Treasurer from August 2020 becoming a Trustee in January 2021.

CFB has continued to help local people and families who find themselves in financial crisis, referred to the foodbank. All clients are met with compassion and a listening ear irrespective of their age, gender, ethnic background, faith or no faith or social status. The only requirement is that they are referred by a front- line agency due to financial crisis and live in Chesterfield and the surrounding area.

Objects

The objects of the CIO are the relief of financial hardship amongst people in Chesterfield and the surrounding area in such ways as the trustees think fit. In particular, by providing emergency food, essential toiletries, and household items to individuals and families in need and/or for distribution by charities or other organisation working to prevent or relieve poverty.

Summary of Main Activities

We provide food, toiletries, and other help to people in crisis in and around Chesterfield, Derbyshire. We get the supplies from generous gifts and donations from local people,

companies and supermarkets. The food and toiletries are stored in our warehouse and are then distributed to people through our five distribution centres.

Clients must be referred by a front-line agency familiar with their case such as the Citizens Advice Bureau, Social workers, school family support workers. Agencies provide vouchers for clients to take to the foodbank Centres, latterly using E-vouchers and via self-referral.

At the distribution centres, the client is met with compassion, and in normal circumstances, a cup of tea or coffee and a friendly listening ear. Details are taken of any allergies or diet related health issues (e.g. diabetes), the size of family, age of children and the food is then packed for them to take away. The packs provide them with food for 3 days for their household.

In addition, the foodbank volunteers also try to signpost the Client to other services and agencies who may be able to help with some of the core issues to help the client out of the crisis. The signposting may be to other charities who could help say with low cost furniture and white goods or particular agencies or charities who can help with other issues (e.g. housing issues, budgeting). As the role of the foodbank is assistance in short term crisis, the introduction of Universal Credit saw this expand to at least 6 vouchers or more during the pandemic ; something we will continue to monitor. The principle remains to avoid clients being dependent on the foodbank long term.

Since March 23rd 2020, the **COVID 19 Lockdown**, we have not been able to invite clients into the distribution centres and adopted the Trussell Trust advisory Health & Safety measures in compliance with government restrictions. Clients wait at the door to receive their food parcels.

We have 5 foodbank Distribution Centres: St Mary's Cafe FB reopening in July 2020 re-housed in the church vestry.

Monday	Brimington
Tuesday	Compass
Wednesday	Spire: St Mary's
Thursday	Whittington Moor
Friday	Loundsley Green

We have a main storage unit at Unit 3 Carrwood Road Industrial Estate, Chesterfield, which has been provided by Chesterfield Borough Council, Rent and Rate free to date. We collect donations from local supermarkets and their customers, taking them back to the warehouse for sorting and storage. Orders are assembled at the warehouse for delivery to the centres. The warehouse is also open on Tuesday, Thursday, and Friday morning for incoming donations. Throughout the pandemic all centres moved to the pre-packed model previously used at the Spire centre. The packs were put together at the warehouse before being transferred to a distribution centre.

The community continues to support the foodbank having donated 60,436.8 Kgs of stock across the year worth £105,764 at the standard Trussell Trust value of £1.75/kg. This support was very similar to the previous year when 61,410.3 Kgs was donated. . During this period 5,764 Kgs of food was purchased to fill gaps in stock to make up shortfalls in stock due to reduction in physical donations due to Covid-19 restrictions and increased demand for the foodbanks services. The total stock of donations and purchased totalled 66183.7 Kgs; worth an estimated £115,821.50 at the standard TT value.

Food donations come from many sources but principally from:

Charities 7.11%

Community Groups 5.40%

Churches 8.60%

Schools 9.21%

Supermarkets 54.68%

Individuals / workplace 10.99

Employees

1 x Project Co-ordinator was appointed 4th November 2019 to-date.

1 x Deputy Project Co-ordinator appointed September 2020 to-date

Volunteers

The foodbank benefits greatly from the support of approx 70 volunteers, without whose goodwill the foodbank could not run. Each foodbank distribution centre is run by a centre manager and between 4 – 9 volunteers each, usually on a weekly, or bi-weekly rota system. Other volunteers (11) worked behind the scenes sorting food at the warehouse and there is a designated volunteer Warehouse Manager.

The number of volunteers significantly reduced as they self-isolated and has resulted in core rotating teams at centres, plus 4 additional 'drivers' collecting donations and delivering food parcels to client households & distribution centres throughout the pandemic lockdown restrictions.

Achievements

The foodbank continued to meet the needs of local families in financial crisis having fulfilled 3349 vouchers, representing an increase of 13.8% over the same period last year.

We provided 3-day emergency food parcels to help 5893 individuals; an increase of 15% over the same period last year. Of these, 1437 were for children 16 and under. Altogether this can be equated to 53,037 meals over the year Oct 2020 – Sept 2021.

Reasons for referrals

Period Oct 1st 2020 to 30th Sept 2021

Crisis	No. Vouchers	%
Benefits Changes	260	7.76
Benefit Delays	241	7.20
Child Holiday Meals	3	0.09
Debt	289	8.63
Delayed Wages	22	0.66
Domestic Violence	108	3.22
Homeless	257	7.67
Low Income	1755	52.40
No recourse to public funds	18	0.54
Other	179	5.34
Refused STBA	17	0.51
Sickness	200	5.97
Total	3349	

The top reasons being low income, making up over half of all referrals at 52.4% and benefit related at circa 15%. We continued to see a drop in benefit related issues that can be attributed to the reduction in sanctions placed by the DWP and the streamlined process to access Universal Credit during the pandemic. The increase to Universal Credit by £20 per week did have a significant benefit to households and will have reduced demand overall on the foodbank.

During the year our core business was significantly impacted by the **National Covid 19 Pandemic lockdown.**

Deliveries

Chesterfield Foodbank continued to offer a delivery service. We provided emergency packs to clients who could not access the foodbank due to shielding. This has operated on a Tuesday, Thursday, and Friday afternoons. Between Oct 2020 -Sept 2021 the foodbank provided 384 deliveries. This fed a total of 513 adults and 167 children. Providing over 6000 meals. The deliveries accounted for 11.5% of food parcels provided by the foodbank over this period.

Main partner referral Agencies.

Period Oct 1st 2020 to 30th Sept 2021

Agency	Vouchers Fulfilled		Adults Fed		Children Fed	
		%		%		%
Pathways of Chesterfield	377	12.13	439	10.62	31	2.56
Citizens Advice Bureau	791	25.45	1076	26.02	392	32.40
DLNR -CRC	84	2.70	113	2.73	13	1.07
Derbyshire Recovery Partnership	230	7.40	334	8.08	54	4.46
Elm Foundation	46	1.48	53	1.28	39	3.22
Derbyshire Healthcare NHS Trust	37	1.19	51	1.23	2	0.17
Children's Services	40	1.29	69	1.67	62	5.12
P3	337	10.84	444	10.74	18	1.49
P3 Tenancy Support	148	4.76	197	4.76	10	0.83
Chesterfield Foodbank	357	11.49	533	12.89	265	21.90
CBC Neighbourhoods Team	164	5.28	188	4.55	54	4.46
Action Housing	65	2.09	67	1.62	1	0.08
Housing First	62	1.99	65	1.57	0	0.00
Other Agencies	493	16	679	16.42	372	30.7
Total	3108		4135		1210	

The table above shows our local referral agencies. Chesterfield Citizens Advice Bureau (CAB) continued to be by far the most active referrer to the foodbank.

The pattern of the referrals followed the same pattern since Mar '20. The Job Centre continued to direct people to Citizens Advice for foodbank referrals and not refer directly. There has been a notable increase in the number referrals from agencies involved in homelessness and housing, Pathways Housing First and P3 accounted for a total of 29.7% of referrals.

Additionally, we received 241 referrals from national agencies accounting for 7.2% of total referrals. The majority of these referrals were from Help through Hardship, a partnership between TT and National Citizens Advice.

Website, E-vouchers & self-referral

We continue to promote the CFB through the website, Facebook and other social media; encouraging donations of food and money and generally raising the profile of CFB. This resulting in an increased number of followers: Facebook 1715, Twitter 356, LinkedIn 183, Instagram 559.

Promoting urgently needed items helped many of our supporters to provide the specific items we needed to replenish low stocks.

We continued to offer access to self-referrals due to continued difficulty accessing partner agencies. This was conducted both by phone, email and using Survey Monkey. The Survey Monkey required clients to fill out a questionnaire; they were then contacted by one of a team of 3 volunteers over the phone, to check the details were correct before issuing a voucher for collection. Clients were directed to Citizens Advice after accessing the self-referral 3 times.

We ended the self-referral process in September '21 as the need for self-referrals reduced with agencies re-opening and easier access. In the period Oct '20- Mar '21 self-referrals accounted for 16.8% of all referrals. This fell to 10.3% in the subsequent 6-month period. The continued need for a self-referral service shows the continued impact of the pandemic on our service and wider agencies.

Tesco Collection

CFB have a Christmas Tesco supermarket collection where shoppers are asked to buy one or more items from a shopping list, donating them on the way out of the store.

Thanks to an agreement between Trussell Trust and Tesco plc, a 3-day collection takes place each year in November / early December, this being a National date for the foodbank network. Each TT foodbank is also able to run two further collections on ad-hoc dates of their own choosing.

In 2020/21 we ran collections between 19th Nov – 21st Dec 2020, collecting 2,263 Kgs of stock. This was a reduction of 24% over the collection in 2019. The November collection this year was affected by no CFB volunteers allowed in the store and issues with the escalator and flow of customers at Tesco.

Prior to this, we had a national Tesco Summer Collection over the period 15th – 17th July '21. We collected 762.3 Kgs from Tesco Extra and Tesco Metro.

In addition to the food donated, Tesco also top up with a cash donation of 20% of the value of food collected, based on a set value of £1.75 / kg. This sum is collected by TT for all foodbanks and paid by them direct into the respective foodbank accounts, subject to a 15% admin charge. This is an important source of income for the foodbank, providing £973.24 from the November collection and £226.78 from the Summer collection. Tesco remains the only supermarket which provides a cash top-up, although this current agreement is not guaranteed in the long term and is a reduction on previous years.

Supermarket Permanent Collection Points (PCP)

We have continued to benefit from permanent collection points in several supermarkets.

Warehouse volunteers collect from our PCP's on a weekly or fortnightly rota; or whenever requested by one of our partners. In addition to this, volunteers collected ad-hoc donations when needed, particularly at Christmas or Harvest Festival.

Store	Weight (kg)	Value (£)	Top up (£)
Tesco Extra	11480.05	20090.09	3415.31
Tesco Metro	2729.5	4776.63	812.026
Morrisons Staveley	2585.28	4524.24	0
Morrisons Chesterfield	12233.05	21407.84	0
ASDA	2274.5	3980.38	0
Baslow Spar	1168.7	2045.23	0

Harvest

Once again, we benefited greatly from harvest collections from both schools and churches. The harvest collection runs from September to November and crosses our reporting period. We have split the collection accordingly and for the period 1st Oct 20 to 30 Sept 21 we collected 3996.55 Kgs which equates to 6.6% of yearly stock donations. This was a slight reduction in both quantity and % of stock on the previous year. The reduction in % of stock is attributable to the increase in donations from other sources during the pandemic and reduced engagement by CFB with potential donors during the pandemic.

Annual stock take

A review of the stock taking process needs to address / identify if any stock leakage is taking place so we can improve next year. While a stock take was supposed to occur in 2021, due to the changes in operation of the foodbank, owing to the pandemic, it has been delayed until we return to our original working practices post lockdown.

Donations of stock to other organisations 20/21

During the year, a number of donations were made to other foodbanks and organisations as listed in the table below, showing main recipients.

(% of distribution is only % of 'other distribution')

Organisation	Total Weight	% of distribution
S6 Foodbank	1272.25	22.15
Sheffield Food Hall	482.6	8.40
Pathways	114.95	2.00
Action Housing	82.05	1.43
Food Hut(Dunston)	587.27	10.23
Gussies Kitchen	391.61	6.82
Derbyshire Community Hub	2812.55	48.97

School Holiday Provision

Owing to the pressures on families during the pandemic it was decided to provide holiday provision for certain schools in deprived areas for Christmas 2020 and Easter 2021. We targeted the schools to see if they would appreciate the packs. We provided large packs of Food, based on double our 3/4 person pack. This was facilitated by purchasing additional household goods items and food stock for the warehouse. The total weight distributed was 3929.1 Kgs

Total Distribution

Across all CFB distribution centres, including deliveries, CFB distributed 57,057.05 Kgs of food and toiletries directly to clients. Including school holiday provision and donations to other food groups CFB distributed over 68,512.7kgs of provision in the Chesterfield area to the value of £119,897.23.

Peak Oil and Arnold Clark partnership

CFB benefited enormously from the continued partnership with Peak Oil and Arnold Clarke across the year. Arnold Clarke held regular food collections and additional funding raising activities to the value of £2000. Peak Oil continue to donate diesel for use in the foodbank van, approx £75 per month plus £50 per month by Direct debt. This has been increasingly important with the increase in mileage across the year; due to increased donation collections, bulk purchasing and deliveries to clients.

Staff

A Project Co-ordinator employed for 28 Hours per week was appointed starting 4th Nov 2019 paid the true living wage in line with government guidelines. Following external recruitment a Deputy Project Co-ordinator was appointed in September 2020, initially for 2 days per week, however the increased volume of work saw this increased to 4 days a week from January 2021. In recognition of the increased work-load, responsibility and ambition of the of CFB the Trustees are proposing a salary review to be implement for January 2022.

Financial Donations

Financial donations dramatically increased in 2020, much of this attributed to the huge generosity of the local community in the wake of the Pandemic. This, coupled with more direct methods of payment, in particular PayPal, has resulted in CFB ending the year in a healthy financial position. While the donations cannot be guaranteed going forward, they continue to flow in.

Monetary donations amounting to £75,667 came from a variety of sources & methods.

Businesses	19.3%	(£14,850)
Organisations	16.4%	(12,580)
Churches	2.5%	(£1935)
Individuals	61.8%	(£47,420)

PayPal	£20,551
Direct Debit	£11,517
Cash	£16,182
Gifts	£26,334

We have seen regular donations being made via PayPal, Direct Debt /Standing Order with a steady increases across the year; recently including gifts via Just Giving. In particular, anticipating the need for a larger new van; a fund raising programme was started with a generous donation of £6592 from one of our regular volunteers.

Other significant financial one-off donations came from

Trussell Trust	£6,246
Lineage UK Warehouse Ltd	£6,000
United Retail Group	£2,500
Groundwork UK	£1,500
Four Winds Energy	£1,000
Make a difference Ltd	£984
Queens Park Netball	£900

Break down of accounts

	Expenditure	Unrestricted Funds £	Restricted Funds £	Total
	Staff Costs	28,651		28,651
	Vehicle Costs	2,693		2,693
	Warehouse maintenance/pest control costs	3,500		3,500
	Electricity & Water	1,299		1,299
	Compass / Room hire	3,575		3,575
	Accountant / Legal	472		472
	Insurance	2148		2148
	Trussel Trust Network			
	Admin/ Stationary/ink	1,084		1,084
	IT /social media	1,325		1,325
	Mobile phones	502		502
	Food / toiletries	6,292		6,292
TOTAL		52,316		52,316
	INCOME	Unrestricted Funds	Restricted Funds	TOTAL
	Donations	76,785		76,785
	GRANTS		14,592	14,592
TOTAL				91,377
	Net Cash Flow			37,939
	Closing Balance at bank			81,199
Reserved Funds				
	Warehouse	3,000		3,000
	Operational Reserves (4 x monthly rolling expenses)	24,729.00		24,729
TOTAL				27,729
	Available funds	15.110		53,470

RESTRICTED GRANTS 2021

Amount £	Received	From	For	Completed
8000	May 2021	DCC	Tables & Wages	Sept 2021
6592	May 2021	Stuart Tilley	New Van	Oct 2021

Reserve Policy

Purpose:

The purpose of the Operating Reserve Policy for Chesterfield Foodbank (CFB) is to ensure the stability of the mission, programs, employment, and ongoing operations of the organization. The Operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. The Reserve may also be used for one-time, non-recurring expenses that will build long-term capacity, such as staff development, research and development, or investment in infrastructure. Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. It is the intention of CFB for Operating Reserves to be used and replenished within a reasonably short period of time. The Operating Reserve Policy will be implemented in concert with the other governance and financial policies of CFB and is intended to support the goals and strategies contained in these related policies and in strategic and operational plans.

Definitions and Goals:

The Operating Reserve Fund is defined as a designated fund set aside by action of the Trustees. The minimum amount to be designated as Operating Reserve will be established in an amount sufficient to maintain ongoing operations and programs for a set period of time, measured in months. The Operating Reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes. The target minimum Operating Reserve Fund is equal to four months of average operating costs. The calculation of average monthly operating costs includes all recurring, predictable expenses such as salaries and benefits, occupancy, office, travel, program, and ongoing professional services. Depreciation, in-kind, and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes some expenses examples are, one-time or unusual, capital purchases. The amount of the Operating Reserve Fund target minimum will be calculated each year after approval of the annual budget, reported to the Trustees and included in the regular financial reports.

Accounting for Reserves:

The Operating Reserve Fund will be recorded in the financial records as **Trustee Designated Operating Reserve**. The ORF will be funded and available in cash or cash equivalent funds. Operating Reserves will be commingled with the general cash and investment accounts of the organization.

Funding of Reserves:

The Operating Reserve Fund will be funded with surplus unrestricted operating funds. The Trustees may from time to time direct that a specific source of revenue be set aside for

Operating Reserves. Examples may include one-time gifts or bequests, special grants, special appeals or one-off maintenance costs or location costs.

Use of Reserves:

Use of the Operating Reserves requires three steps:

1. Identification of appropriate use of reserve funds.

The Chair of Trustees and staff will identify the need for access to reserve funds and confirm that the use is consistent with the purpose of the reserves as described in this Policy. This step requires analysis of the reason for the shortfall, the availability of any other sources of funds before using reserves, and evaluation of the time period that the funds will be required and replenished.

2. Authority to use operating reserves

Authority for use of Operating Reserves is delegated to the Project Co-ordinator in consultation with the Treasurer and Chair of Trustees. The use of Operating Reserves will be reported to the Trustee Board at their next scheduled meeting, accompanied by a description of the analysis and determination of the use of funds and plans for replenishment to restore the Operating Reserve Fund to the target minimum amount. The Project Co-ordinator must receive prior approval from the Executive Committee/Board of Directors if the Operating Reserves will take longer than 12 months to replenish.

Review of Policy

This Policy will be reviewed every other year, at minimum, by the Trustees or sooner if warranted by internal or external events or changes. Changes to the Policy will be recommended by the Treasurer to the Board of Trustees

Report of the Trustees for the Year Ended 30th September
2021

The trustees and committee present their report with the financial statements of the charity for the year ended September 30th 2021. The trustees and committee have adopted the provisions of Accounting and reporting by charities: Statement of Recommended Practice applicable in the UK and republic of Ireland (FRS102) (effective 1 January 2015)

Approved by order of the board of trustees and committee on 11th May 2022 and signed on its behalf by:

J. Kitts Trustee
D. COOKE Chairman
D. COOKE

Independent Examiner's Report to the Trustees of

Chesterfield Food Bank

Independent Examiner's report to the trustees of Chesterfield Food Bank (the Trust) for the year ended 30th September 2021.

Responsibilities and basis of report

As the charity trustees and committee of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

M G Walker
M G Walker & Co. Ltd
119A High Street
Clay Cross, Chesterfield
Derbyshire S45 9DZ

Date May 11 2022

Chesterfield Food Bank

Statement of Financial Activities
for the Year Ended 30th September 2021

	Notes	Unrestricted Funds £	2021 Total Funds £	2020 £
INCOME AND ENDOWMENTS FROM	6			
Donations and legacies	7	75,813	75,813	59,289
Grants		14,593	14,593	16,100
Assets Introduced		Nil	Nil	7,195
		90,406	90,406	82,584
EXPENDITURE ON	6			
Raising funds		(52,316)	(52,316)	(54,162)
NET INCOME/(EXPENDITURE)	6	38,090	38,090	28,422
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>35,065</u>	<u>35,065</u>	<u>6,643</u>
TOTAL FUNDS CARRIED FORWARD	6	<u>73,155</u>	<u>73,155</u>	<u>35,065</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

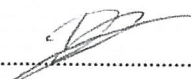
Chesterfield Food Bank

Balance Sheet
As at 30th September 2021

	Notes	Unrestricted Fund £	2021 Total Funds £	2020 £
FIXED ASSETS				
Tangible assets	12	<u>7,195</u>	<u>7,195</u>	<u>7,195</u>
CURRENT ASSETS				
Cash at bank		81,200	81,200	43,110
CREDITORS				
Amounts falling due within one year	8	<u>(3,240)</u>	<u>(3,240)</u>	<u>(3,240)</u>
NET CURRENT ASSETS		<u>77,960</u>	<u>77,960</u>	<u>39,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>85,155</u>	<u>85,155</u>	<u>47,065</u>
NET ASSETS		<u>85,155</u>	<u>85,155</u>	<u>47,065</u>
FUNDS				
Unrestricted funds	9	73,155	73,155	35,065
Trustee designated operating revenue		<u>12,000</u>	<u>12,000</u>	<u>12,000</u>
TOTAL FUNDS		<u>85,155</u>	<u>85,155</u>	<u>47,065</u>

The financial statements were approved by the Board of Trustees and committee on 11th May 2022 and were signed on its behalf:

.....  Trustee

.....  Chairman

The notes form part of these financial statements

Chesterfield Food Bank

Notes to the Financial Statements **For the Year Ended 30th September 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)'; Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. It is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees and committee.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

2021	2020
<u>Nil</u>	<u>Nil</u>

Chesterfield Food Bank

Notes to the Financial Statements
For the Year Ended 30th September 2021

3. RAISING FUNDS	2021	2020
Raising donations and legacies		
Administration	2,412	1,153
Staff costs	28,650	16,538
Light and Heat	1,027	1,445
Other premises costs	5,326	3,500
Telephone/Utilities	502	202
Sundries	-	200
Accountancy and Legal	472	1,754
Rent	3,575	4,309
Insurance	2,148	512
Network fees	-	360
Food Purchases	6,292	21,496
Vehicle expenses	<u>1,912</u>	<u>2,693</u>
	<u>52,316</u>	<u>54,162</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' or committee's remuneration or other benefits for the year ended 30th September 2021.

Trustees' expenses

There were no trustees' or committee's expenses paid for the year ended 30th September 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

2021	2020
<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	2021 £	2020 £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	75,813	59,289
Grants	14,593	16,100
Assets Introduced	-	<u>7,195</u>
Total	<u>90,406</u>	<u>82,584</u>
EXPENDITURE ON		
Raising funds	<u>52,316</u>	<u>54,162</u>
Total	<u>52,316</u>	<u>54,162</u>
NET INCOME/(EXPENDITURE)	38,090	28,422
RECONCILIATION OF FUNDS		
Total funds brought forward	<u>35,065</u>	<u>6,643</u>
TOTAL FUNDS CARRIED FORWARD	<u>73,155</u>	<u>35,065</u>

7. SOURCES OF DONATIONS AND LEGACIES

Individual Donations	11,847
Business/Organization Donations	27,731
Cash/Cheque Donations	15,683
Paypal	<u>20,552</u>
	<u>75,813</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>3,240</u>	<u>3,240</u>

9. MOVEMENT IN FUNDS

Unrestricted funds	2020	2021	Total 2021
General fund	<u>35,065</u>	<u>38,090</u>	<u>73,155</u>
TOTAL FUNDS	<u>35,065</u>	<u>38,090</u>	<u>73,155</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds			
General fund	<u>90,406</u>	<u>52,316</u>	<u>38,090</u>
TOTAL FUNDS	<u>90,406</u>	<u>52,316</u>	<u>38,090</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2021.

- 11.** The charity has an operating reserve policy. Full details of this policy and how the trustee designated operating reserve fund has been calculated are available on request.

12. Vehicles at Cost:

Suzuki (AK05 PUU) £2,000

Ford (YR13 NHC) £5,195

Detailed Statement of Financial Activities
For the Year Ended 30th September 2021

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	75,813	59,289
Grants	14,593	16,100
Assets Introduced	-	<u>7,195</u>
	<u>90,406</u>	<u>82,584</u>
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Network fees	Nil	360
Insurance	2,148	512
Vehicle expenses	1,912	2,693
Food Purchases	<u>6,292</u>	<u>21,496</u>
	<u>51,844</u>	<u>52,408</u>
Support Costs		
Governance costs		
Accountancy and legal fees	<u>472</u>	<u>1,754</u>
Total resources expended	<u>52,316</u>	<u>54,162</u>
Net income/(expenditure)	<u>38,090</u>	<u>28,422</u>

Independent Examiner's Report to the Trustees of

Chesterfield Food Bank

Independent Examiner's report to the trustees of Chesterfield Food Bank (the Trust) for the year ended 30th September 2021.

Responsibilities and basis of report

As the charity trustees and committee of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

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M G Walker
M G Walker & Co. Ltd
119A High Street
Clay Cross, Chesterfield
Derbyshire S45 9DZ

Date May 11 2022

Chesterfield Food Bank

Statement of Financial Activities
for the Year Ended 30th September 2021

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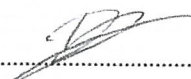
Chesterfield Food Bank

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NET CURRENT ASSETS		<u>77,960</u>	<u>77,960</u>	<u>39,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>85,155</u>	<u>85,155</u>	<u>47,065</u>
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TOTAL FUNDS		<u>85,155</u>	<u>85,155</u>	<u>47,065</u>

The financial statements were approved by the Board of Trustees and committee on 11th May 2022 and were signed on its behalf:

.....  Trustee

.....  Chairman

The notes form part of these financial statements

Chesterfield Food Bank

Notes to the Financial Statements **For the Year Ended 30th September 2021**

1. ACCOUNTING POLICIES

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2021	2020
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Chesterfield Food Bank

Notes to the Financial Statements
For the Year Ended 30th September 2021

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10. RELATED PARTY DISCLOSURES

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For the Year Ended 30th September 2021

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