

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST

England & Wales · Charity number 1174417

Details

Status	Registered
Legal form	Charitable company
Company number	10924365
Registered	2017-08-29
Register	View on the Charity Commission register

Contact

Address	Wright Watson Enterprise Centre Thorp Garth Bradford BD10 9LD
Phone	01274665598
Email	info@incic.co.uk
Website	https://www.incic.co.uk

Activities

Objects: TO RELIEVE THOSE IN NEED BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE IN BRADFORD, IN PARTICULAR BUT NOT EXCLUSIVELY BY:1. THE PROVISION OF ADVICE AND INFORMATION ON HOUSING AND WELFARE BENEFITS2. THE PRESERVATION AND PROTECTION OF GOOD PHYSICAL AND MENTAL HEALTH3. THE ADVANCEMENT OF EDUCATION AND TRAINING OF THOSE IN THE COMMUNITY WHO ARE IN NEED THEREOF SO AS TO ADVANCE THEM IN LIFE AND ASSIST THEM TO ADAPT WITHIN THE WIDER COMMUNITY4. THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THOSE PERSONS

Activities: To relieve those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage in Bradford.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£81,040	£92,604	-	-
2024-03-31	£236,466	£187,707	-	-
2023-03-31	£157,686	£177,100	-	-
2022-03-31	£130,096	£68,377	-	-
2021-03-31	£217,684	£16,834	-	-

Trustees

Name	Role	Appointed
JAMAL AHMAD		2023-09-20
John Steele		2019-01-31
Mark Brearley		2019-01-31
SAFINA KOUSER		2023-09-20
TAHIRAH AHMED		2023-09-20

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST

England & Wales - Charity number 1174417

Accounts

Charity Number 1174417

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025



Registered Company Number : 10924365 (England & Wales)

Company Limited By Guarantee

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

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INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

LEGAL & ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2025

Incorporated	21st August 2017 Company Limited by Guarantee
Registered Name	Inspired Neighbourhoods Charitable Trust Limited
Registered Company Number	10924365
Registered Charity Number	1174417
Registered Office	Wright Watson Enterprise Centre 40 Albion Road Bradford BD10 9PY
Directors & Trustees	M A J Brearley (Resigned 31 August 2025) J Steele (Resigned 31 August 2025) J Ahmad T Ahmed S Kouser
Bankers	NatWest Bank
Independent Examiner	Torevell Dent Limited 1-3 St Ann's Place Pellon Lane Halifax HX1 5RB

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

1. Structure, Governance and Management

Inspired Neighbourhoods Charitable Trust (INCT) is a company limited by guarantee incorporated on 24th August 2017 with company number 10924365 . The company was established under a Memorandum and Articles of Association which form INCT's "governing documents".

INCT is also a charity registered on 24th August 2017 with charity number 1174417 .

Accordingly, the Board of Directors of the company are also its trustees for the purpose of charity law; however, throughout this report they are collectively referred to as "Directors".

The Directors:	Date Appointed:	Date Resigned:
M A J Brearley	31/01/2019	31/08/2025
J Steele	31/01/2019	31/08/2025
J Ahmad	20/09/2023	
T Ahmed	20/09/2023	
S Kouser	20/09/2023	

The Board of Directors is responsible for the strategic direction and sound overall management of INCT. The Board of Directors has members from a variety of professional backgrounds and experience of Health, Asset Management, Community Development and Economy relevant to INCT's ethos and work. The Directors meet about every 6 to 8 weeks to discuss and decide upon strategic and business matters.

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the Chief Executive supported by the Senior Management Team and Finance Officer.

The Chief Executive is responsible for ensuring that INCT delivers the services that have been commissioned or funded and that key performance indicators are met.

Bank: NATWEST Bank, 1 Market Street, Bradford BD1 1EG

Accountants: Torevell Dent Ltd, 1-3 St Ann's Place, Pellon Lane, Halifax, HX1 5RB.

2. Vision, Mission and Values

Inspired Neighbourhoods Charitable Trust (INCT) Vision, Mission and Values

INCT's vision is to create prosperous, cohesive, and sustainable places to live and work where healthy and physically active residents enjoy better access to education, employment, and learning opportunities to enable them to dream big and achieve great things.

Our mission is to interact and work with local communities to enable everyone in our communities to be healthy, prosperous, and happy.

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

INCT's values are

- Respect
- Trust
- Integrity
- Passion
- Partnership

3. INCT's Objectives and Activities

INCT's Objectives and Activities include:

- Delivering health and wellbeing services to tackle health inequalities.
- Developing physical assets to provide locality-based services, making them accessible to all sections of the community.
- Providing employment and enterprise support services, welfare, and debt advice to tackle poverty.
- Engaging local residents, businesses, social enterprises, and key stakeholders to consult upon and improve services.

4. Achievements and Performance

During the year, INCT achieved significant milestones that exemplify our commitment to supporting local communities and maximising the use of physical assets for community benefit.

The refurbishment of Guardian House, a Grade II listed building in Bradford City Centre, has been successfully completed. This project, supported by a substantial grant of European Funding, was delivered in partnership with Bradford Council and Bradford District Care Trust, who now serve as our anchor tenants. INCT's own services are also operating from Guardian House, which has reached full occupancy with a mix of tenants, ensuring the building is fully utilised to benefit the community.

In addition, INCT took over the management of the Thornbury Centre following the liquidation of the charity that previously operated it. Through diligent efforts, we have restored the centre to full functionality and now deliver a range of our services from the site. This management acquisition has enabled us to retain a vital community asset and expand our support to local residents.

By subsidising the running costs through income generated from our services and private rentals, we have ensured this important place of community gathering remains accessible to the public.

These achievements reflect our dedication to community impact, sustainability, and innovation in service delivery.

5. Fundraising Policy

Going forward, it is clear that the grant-making environment continues to be very challenging. However, we persist in seeking fundraising opportunities to support both capital works at Guardian House and revenue funding to advance our vision and purpose.

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

6. Related Parties

INCT remains committed to working in partnership with local statutory and voluntary agencies to avoid duplication and maximise value for money for funders and the community at large. We actively seek collaborations with other agencies in Bradford to provide added value services to our service users and attract much needed inward investment to INCT.

7. Risk Management

The Board continues to manage risks on a regular basis to protect the organisation and service users and maintains a risk register.

8. Reserves Policy

The Trustees have examined the company's requirements for reserves in light of the main risks to the organisation.

9. Responsibilities of the Directors/Trustees

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Directors should follow best practice and:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time INCT's financial position, and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

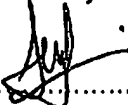
In accordance with company law, as the company's Directors, we certify that:

- a) So far as we are aware there is no relevant information of which the company's accountants are unaware; and
- b) As the Directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the company's accountants are aware of that information.

10. Accounting Principles and Authorisation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: SORP (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities, and INCT's governing documents.

Approved by the directors on 18/12/25 and signed on its behalf under delegated authority by:


.....

J Ahmad

**Independent Examiner's Report to the Directors and Trustees of
INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED
for the year ended 31 March 2025**

I report to the charity's trustees on my examination of the accounts of the Trust for the year ended 31st March 2025 which are set out on pages 6 to 9.

Respective responsibilities and basis of the report

As the charity's trustees of the company (and also its directors for the purpose of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 and the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent Examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Samantha J Sutcliffe F.C.C.A.
Torevell Dent Limited
1-3 St Ann's Place
Pellon Lane
Hallifax, HX1 5RB

Date: ...18/02/25

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Restricted Funds £	Unrestricted Funds £	2025 Total Funds £	2024 Total Funds £
<u>Income:</u>					
Grants		-	-	-	5,641
Rents Received		-	81,040	81,040	230,825
Total		-	81,040	81,040	236,466
<u>Expenditure:</u>					
Charitable activities	2	-	84,439	84,439	178,709
Other costs	2	-	8,165	8,165	8,998
Total		-	92,604	92,604	187,707
Deficit/Surplus for the period		-	(11,564)	(11,564)	48,759
Other recognised gains					
Fair value gain on property		-	-	-	-
Net movement in funds		-	(11,564)	(11,564)	48,759
Total funds brought forward		574,861	-	574,861	526,102
Transfer between funds		(995,159)	995,159	-	-
Total funds carried forward		(420,298)	983,595	563,297	574,861

The statement of financial activities includes all gains and losses in the year. All income resources expended derive from continuing activities.

The notes on pages 8-9 form part of the financial statements

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Restricted Funds £	Unrestricted Funds £	2025 Total Funds £	2024 Total Funds £
Fixed Assets					
Tangible assets	3	-	900,000	900,000	900,000
Current Assets					
Cash at bank		-	29,240	29,240	64,565
Debtors	4	-	55,855	55,855	73,092
Total Current Assets		-	85,095	85,095	137,657
Liabilities:					
Amounts falling due within one year	5	(10,520)	(1,500)	(12,020)	(28,143)
Total Current Assets		(10,520)	83,595	73,075	109,514
Total Assets less Current Liabilities		(10,520)	983,595	973,075	1,009,514
Liabilities:					
Amounts falling due after one year	6	(409,778)	-	(409,778)	(434,653)
Total Net Assets		<u>(420,298)</u>	<u>983,595</u>	<u>563,297</u>	<u>574,861</u>
Funds					
Unrestricted funds		-	-	-	-
Restricted funds		(420,298)	983,595	563,297	574,861
Total Funds		<u>(420,298)</u>	<u>983,595</u>	<u>563,297</u>	<u>574,861</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

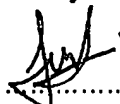
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Charities SORP (FRS 102) (effective January 2015)

The Financial Statements were approved by the Board of Trustees on 18/12/25 and signed on its behalf by:


.....
J Ahmad

The notes on pages 8-9 form part of the financial statements

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and are in with applicable accounting standards, the Charities SORP (FRS 102) and the Charities Act 2011.

Funds held by the Company

Unrestricted funds represent funds received by the company which are available to the directors to apply for the general purposes of the company as set out in the governing document.

Restricted funds represent funds received for a specific purpose.

Incoming resources policies

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended policies

Expenditure is accounted for on an accruals basis and provision is included in the financial statements for all known liabilities at the Balance Sheet date. Irrecoverable VAT is attached to the specific expense incurred.

2. Resources Expended

	Restricted Funds	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Charitable activities:				
Project Costs	-	-	-	-
Bank Charges	-	262	262	382
Legal & Professional	-	684	684	419
Insurance	-	3,909	3,909	3,619
Management Charge	-	5,250	5,250	45,000
Repairs & Maintenance	-	10,941	10,941	21,300
Printing, Postage and Stationery	-	1,356	1,356	1,289
Power, Light & Heat	-	62,037	62,037	106,700
	<u>-</u>	<u>84,439</u>	<u>84,439</u>	<u>178,709</u>
Other:				
Accountancy	-	2,190	2,190	2,600
Loan Interest	-	5,975	5,975	6,398
	<u>-</u>	<u>8,165</u>	<u>8,165</u>	<u>8,998</u>

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3. Fixed Assets

	As at 01-Apr-24 £	Revaluation Increase £	Dep'n for year £	As at 31-Mar-25 £
Tangible Assets:-				
Guardian House	900,000	-	-	900,000
	<u>900,000</u>	<u>-</u>	<u>-</u>	<u>900,000</u>

4. Debtors

	Restricted £	Unrestricted £	Total 2025 £	Total 2024 £
Bradnet	-	-	-	60,000
Vat receivable	-	312	312	-
Trade Debtors	-	55,543	55,543	13,092
	<u>-</u>	<u>55,855</u>	<u>55,855</u>	<u>73,092</u>

5. Liabilities due within one year

	Restricted Funds £	Unrestricted Funds £	Total 2025 £	Total 2024 £
Bank Loans	10,520	-	10,520	14,658
Vat Payable	-	-	-	10,385
Accruals	-	1,500	1,500	3,100
	<u>10,520</u>	<u>1,500</u>	<u>12,020</u>	<u>28,143</u>

6 Liabilities due after one year

	Restricted Funds £	Unrestricted Funds £	Total 2025 £	Total 2024 £
INCIC	221,634	-	221,634	235,223
INCIC Loan	-	-	-	-
Bank Loans	188,144	-	188,144	199,430
	<u>409,778</u>	<u>-</u>	<u>409,778</u>	<u>434,653</u>

6. Transactions with Trustees

No Trustee received any payments during the year.

7. Revaluation of property

During the year no properties were revalued, (Guardian House was revalued in 2022, from £624,308 to £900,000 providing a revaluation reserve of £275,692).

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST

England & Wales - Charity number 1174417

Accounts

Charity Number 1174417

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Registered Company Number : 10924365 (England & Wales)

Company Limited By Guarantee

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

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INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

LEGAL & ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

Incorporated	21st August 2017 Company Limited by Guarantee
Registered Name	Inspired Neighbourhoods Charitable Trust Limited
Registered Company Number	10924365
Registered Charity Number	1174417
Registered Office	Wright Watson Enterprise Centre 40 Albion Road Bradford BD10 9PY
Directors & Trustees	M A J Brearley Z Hussain L Mairs J Steele J Ahmad T Ahmed S Kouser Resigned 13 September 2023 Resigned 20 September 2023 Appointed 20 September 2023 Appointed 20 September 2023 Appointed 20 September 2023
Secretary	N Qureshi Resigned 13 April 2023
Bankers	NatWest Bank
Independent Examiner	Torevell Dent Limited 1-3 St Ann's Place Pellon Lane Halifax HX1 5RB

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

1. Structure, Governance and Management

Inspired Neighbourhoods Charitable Trust (INCT) is a company limited by guarantee incorporated on 24th August 2017 with company number 10924365. The company was established under a Memorandum and Articles of Association which form INCT's "governing documents".

INCT is also a charity registered on 24th August 2017 with charity number 1174417.

Accordingly, the Board of Directors of the company are also its trustees for the purpose of charity law; however, throughout this report they are collectively referred to as "Directors".

The Directors:	Date Appointed:	Date Resigned:
M A J Brearley	31/01/2019	
Z Hussain	31/01/2019	13/09/2023
L Mairs	06/02/2019	20/09/2023
J Steele	31/01/2019	
J Ahmad	20/09/2023	
T Ahmed	20/09/2023	
S Kouser	20/09/2023	

The Board of Directors is responsible for the strategic direction and sound overall management of INCT. The Board of Directors has members from a variety of professional backgrounds and experience of Health, Asset Management, Community Development and Economy relevant to INCT's ethos and work. The Directors meet about every 6 to 8 weeks to discuss and decide upon strategic and business matters.

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the Chief Executive supported by the Senior Management Team and Finance Officer.

The Chief Executive is responsible for ensuring that INCT delivers the services that have been commissioned or funded and that key performance indicators are met.

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INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

INCT's values are

- Respect
- Trust
- Integrity
- Passion
- Partnership

3. INCT's Objectives and Activities

INCT's Objectives and Activities include:

- Delivering health and wellbeing services to tackle health inequalities.
- Developing physical assets to provide locality-based services, making them accessible to all sections of the community.
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However, we persist in seeking fundraising opportunities to support both capital works at Guardian House and revenue funding to advance our vision and purpose.

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

6. Related Parties

INCT remains committed to working in partnership with local statutory and voluntary agencies to avoid duplication and maximise value for money for funders and the community at large. We actively seek collaborations with other agencies in Bradford to provide added value services to our service users and attract much needed inward investment to INCT.

7. Risk Management

The Board continues to manage risks on a regular basis to protect the organisation and service users and maintains a risk register.

8. Reserves Policy

The Trustees have examined the company's requirements for reserves in light of the main risks to the organisation.

9. Responsibilities of the Directors/Trustees

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Directors should follow best practice and:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time INCT's financial position, and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's Directors, we certify that:

- a) So far as we are aware there is no relevant information of which the company's accountants are unaware; and
- b) As the Directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the company's accountants are aware of that information.

10. Accounting Principles and Authorisation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: SORP (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities, and INCT's governing documents.

Approved by the directors on 30/01/2025 and signed on its behalf under delegated authority by:

.....
John Steele
Chair

**Independent Examiner's Report to the Directors and Trustees of
INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED
for the year ended 31 March 2024**

I report to the charity's trustees on my examination of the accounts of the Trust for the year ended 31st March 2024 which are set out on pages 6 to 9.

Respective responsibilities and basis of the report

As the charity's trustees of the company (and also its directors for the purpose of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 and the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent Examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Samantha J Sutcliffe F.C.C.A.
Torevell Dent Limited
1-3 St Ann's Place
Pellon Lane
Halifax, HX1 5RB

Date: 29/1/25

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

		Restricted Funds £	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
	Notes				
<u>Income:</u>					
Grants		5,641	-	5,641	1,000
Rents Received		230,825	-	230,825	156,686
Total		236,466	-	236,466	157,686
<u>Expenditure:</u>					
Charitable activities	2	178,709	-	178,709	169,589
Other costs	2	8,998	-	8,998	7,511
Total		187,707	-	187,707	177,100
Surplus for the period		48,759	-	48,759	(19,414)
Other recognised gains					
Fair value gain on property		-	-	-	-
Net movement in funds		48,759	-	48,759	(19,414)
Total funds brought forward		526,102	-	526,102	545,516
Total funds carried forward		574,861	-	574,861	526,102

The statement of financial activities includes all gains and losses in the year. All income resources expended derive from continuing activities.

The notes on pages 8-9 form part of the financial statements

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Restricted Funds £	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
Fixed Assets					
Tangible assets	3	900,000	-	900,000	900,000
Current Assets					
Cash at bank		64,565	-	64,565	42,710
Debtors	4	73,092	-	73,092	65,239
Total Current Assets		137,657	-	137,657	107,949
Liabilities:					
Amounts falling due within one year	5	(28,143)	-	(28,143)	(15,978)
Total Current Assets		109,514	-	109,514	91,971
Total Assets less Current Liabilities		1,009,514	-	1,009,514	991,971
Liabilities:					
Amounts falling due after one year	6	(434,653)	-	(434,653)	(465,869)
Total Net Assets		574,861	-	574,861	526,102
Funds					
Unrestricted funds		-	-	-	-
Restricted funds		574,861	-	574,861	526,102
Total Funds		574,861	-	574,861	526,102

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Charities SORP (FRS 102) (effective January 2015)

The Financial Statements were approved by the Board of Trustees on 30/01/2025 and signed on its behalf by:

.....
John Steele
Chair

The notes on pages 8-9 form part of the financial statements

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and are in with applicable accounting standards, the Charities SORP (FRS 102) and the Charities Act 2011.

Funds held by the Company

Unrestricted funds represent funds received by the company which are available to the directors to apply for the general purposes of the company as set out in the governing document.

Restricted funds represent funds received for a specific purpose.

Incoming resources policies

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended policies

Expenditure is accounted for on an accruals basis and provision is included in the financial statements for all known liabilities at the Balance Sheet date. Irrecoverable VAT is attached to the specific expense incurred.

2. Resources Expended	Restricted Funds £	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Charitable activities:				
Project Costs	-	-	-	2,560
Bank Charges	382	-	382	119
Legal & Professional	419	-	419	3,365
Insurance	3,619	-	3,619	4,677
Management Charge	45,000	-	45,000	45,000
Repairs & Maintenance	21,300	-	21,300	45,050
Printing, Postage and Stationery	1,289	-	1,289	1,463
Power, Light & Heat	106,700	-	106,700	67,355
	<u>178,709</u>	<u>-</u>	<u>178,709</u>	<u>169,589</u>
Other:				
Accountancy	2,600	-	2,600	700
Loan Interest	6,398	-	6,398	6,811
	<u>8,998</u>	<u>-</u>	<u>8,998</u>	<u>7,511</u>

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3. Fixed Assets

	As at 01-Apr-23 £	Revaluation Increase £	Dep'n for year £	As at 31-Mar-24 £
Tangible Assets:-				
Guardian House	900,000	-	-	900,000
	<u>900,000</u>	<u>-</u>	<u>-</u>	<u>900,000</u>

4. Debtors

	Restricted £	Unrestricted £	Total 2024 £	Total 2023 £
Bradnet	60,000	-	60,000	60,000
Trade Debtors	13,092	-	13,092	5,239
	<u>73,092</u>	<u>-</u>	<u>73,092</u>	<u>65,239</u>

5. Liabilities due within one year

	Restricted Funds £	Unrestricted Funds £	Total 2024 £	Total 2023 £
Bank Loans	14,658	-	14,658	14,658
Vat Payable	10,385	-	10,385	820
Accruals	3,100	-	3,100	500
	<u>28,143</u>	<u>-</u>	<u>28,143</u>	<u>15,978</u>

6 Liabilities due after one year

	Restricted Funds £	Unrestricted Funds £	Total 2024 £	Total 2023 £
INCIC	235,223	-	235,223	251,438
INCIC Loan	-	-	-	-
Bank Loans	199,430	-	199,430	214,431
	<u>434,653</u>	<u>-</u>	<u>434,653</u>	<u>465,869</u>

6. Transactions with Trustees

No Trustee received any payments during the year.

7. Revaluation of property

During the year no properties were revalued, (2022: the property Guardian House was revalued from £624,308 to £900,000 providing a revaluation reserve of £275,692).

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST

England & Wales - Charity number 1174417

Accounts

Charity Number 1174417

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023



Registered Company Number : 10924365 (England & Wales)

Company Limited By Guarantee

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

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INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

LEGAL & ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2023

Incorporated	21st August 2017 Company Limited by Guarantee
Registered Name	Inspired Neighbourhoods Charitable Trust Limited
Registered Company Number	10924365
Registered Charity Number	1174417
Registered Office	Wright Watson Enterprise Centre 40 Albion Road Bradford BD10 9PY
Directors & Trustees	M A J Brearley A Bashir Z Hussain L Mairs J Steele J Ahmad T Ahmed S Kouser Resigned 31 May 2022 Resigned 13 September 2023 Resigned 20 September 2023 Appointed 20 September 2023 Appointed 20 September 2023 Appointed 20 September 2023
Secretary	N Qureshi Resigned 13 April 2023
Bankers	NatWest Bank
Independent Examiner	Torevell Dent Limited 1-3 St Ann's Place Pellon Lane Halifax HX1 5RB

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

1. Structure, Governance and Management

Inspired Neighbourhoods Charitable Trust (INCT) is a company limited by guarantee incorporated on 24th August 2017 with company number 10924365 . The company was established under a Memorandum and Articles of Association which form INCT's "governing documents".

INCT is also a charity registered on 24th August 2017 with charity number 1174417 . Accordingly, the Board of Directors of the company are also its trustees for the purpose of charity law; however, throughout this report they are collectively referred to as "Directors".

The Directors:	Date Appointed:	Date Resigned:
M A J Brearley	31/01/2019	
A Bashir	21/08/2017	31/05/2022
Z Hussain	31/01/2019	13/09/2023
L Mairs	06/02/2019	20/09/2023
J Steele	31/01/2019	
J Ahmad	20/09/2023	
T Ahmed	20/09/2023	
S Kouser	20/09/2023	

The Board of Directors is responsible for the strategic direction and sound overall management of INCT. The Board of Directors has members from a variety of professional backgrounds and experience of Health, Asset Management, Community Development and Economy relevant to INCT's ethos and work. The Directors meet about every 6 to 8 weeks to discuss and decide upon strategic and business matters.

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the Chief Executive supported by the Senior Management Team and Finance Officer.

The Chief Executive is responsible for ensuring that INCT delivers the services that have been commissioned or funded and that key performance indicators are met.

Bank: NATWEST Bank, 1 Market Street, Bradford BD1 1EG

Accountants: Torevell Dent Ltd, 1-3 St Ann's Place, Pellon Lane, Halifax, HX1 5RB.

2. INCT's Vision, Mission and Values

INCT's vision is to:

Create prosperous, cohesive and sustainable places to live and work where healthy and physically active residents enjoy better access to education, employment and learning opportunities to enable them to dream big and achieve great things.

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

INCT's mission is to:

Interact and work with local communities to enable everyone in our communities to be healthy, prosperous and happy.

INCT's values are

- Respect
- Trust
- Integrity
- Passion
- Partnership

3. INCT's Objectives and Activities

- INCT will deliver mental wellbeing and physical health services to tackle health inequalities.
- INCT will develop physical assets to provide locality- based services making them accessible to all sections of the community.
- INCT will deliver employment and enterprise support services; welfare and debt advice to tackle poverty.
- INCT will engage local residents, businesses, social enterprises and key stakeholders to consult upon and improve services.

4. Achievements and Performance

INCT has secured a substantial grant of European Funding to undertake refurbishment to a grade 2 listed building in Bradford City Centre – Guardian House (old Registry office). The works have now been completed in partnership with Bradford Council and Bradford Care Trust, who have agreed to become an anchor tenant at the property. We have also secured other tenants and are confident of letting all spaces available in due course.

5. Fundraising Policy

During the year we have received and spent a European grant to enable refurbishment of Guardian House. We also received a grant from Architectural Heritage Fund, Disabled Facilities Grants and some emergency COVID grants during the year. Furthermore, we have recently secured a large grant to deliver mental health help from Comic Relief.

Going forward, it is clear that the grant-making environment continues to be very difficult, but we continue to look for fundraising opportunities so that capital works can be carried out at Guardian House as well as revenue funding to support our vision and purpose.

6. Related Parties

INCT remains committed as always to work in partnership with local statutory and voluntary agencies, as this avoids duplication and maximises value for money for funders and the community at large. We seek partnership with other agencies in Bradford to provide added value services to our service users and bring much needed inward investment to INCT.

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

7. Risk Management

The Board continues to manage risks on a regular basis to protect the organisation and service users and maintains a risk register.

8. Reserves Policy

The Trustees have examined the company's requirements for reserves in light of the main risks to the company.

9. Responsibilities of the Directors/Trustees

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the Directors should follow best practice and:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time INCT's financial position, and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

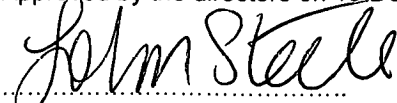
In accordance with company law, as the company's Directors, we certify that:

- a) So far as we are aware there is no relevant information of which the company's accountants are unaware; and
- b) As the Directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the company's accountants are aware of that information.

10. Accounting Principles and Authorisation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: SORP (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities, and INCT's governing documents.

Approved by the directors on 19 December 2023 and signed on its behalf under delegated authority by:



John Steele
Chair

**Independent Examiner's Report to the Directors and Trustees of
Inspired Neighbourhoods Charitable Trust Limited
for the year ended 31 March 2023**

I report to the charity's trustees on my examination of the accounts of the Trust for the year ended 31st March 2023 which are set out on pages 6 to 9.

Respective responsibilities and basis of the report

As the charity's trustees of the company (and also its directors for the purpose of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 and the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent Examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Samantha J Sutcliffe F.C.C.A.

**Torevell Dent Limited
1-3 St Ann's Place
Pellon Lane
Halifax, HX1 5RB**

Date: 3 January 2024

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

		Restricted Funds	Unrestricted Funds	2023 Total Funds	2022 Total Funds
	Notes	£	£	£	£
<u>Income:</u>					
Grants		1,000	-	1,000	85,687
Rents Received		156,686	-	156,686	44,409
Total		157,686	-	157,686	130,096
<u>Expenditure:</u>					
Charitable activities	2	169,589	-	169,589	67,042
Other costs	2	7,511	-	7,511	1,335
Total		177,100	-	177,100	68,377
Surplus for the period		(19,414)	-	(19,414)	61,719
Other recognised gains					
Fair value gain on property		-	-	-	275,692
Net movement in funds		(19,414)	-	(19,414)	337,411
Total funds brought forward		545,516	-	545,516	208,105
Total funds carried forward		526,102	-	526,102	545,516

The statement of financial activities includes all gains and losses in the year. All income resources expended derive from continuing activities.

The notes on pages 8-9 form part of the financial statements

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Restricted Funds £	Unrestricted Funds £	2023 Total Funds £	2022 Total Funds £
Fixed Assets					
Tangible assets	3	900,000	-	900,000	900,000
Current Assets					
Cash at bank		42,710	-	42,710	64,867
Debtors	4	65,239	-	65,239	-
Total Current Assets		107,949	-	107,949	64,867
Liabilities:					
Amounts falling due within one year	5	(15,978)	-	(15,978)	(1,588)
Total Current Assets		91,971	-	91,971	63,279
Total Assets less Current Liabilities		991,971	-	991,971	963,279
Liabilities:					
Amounts falling due after one year	6	(465,869)	-	(465,869)	(417,763)
Total Net Assets		526,102	-	526,102	545,516
Funds					
Unrestricted funds		-	-	-	-
Restricted funds		526,102	-	526,102	545,516
Total Funds		526,102	-	526,102	545,516

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Charities SORP (FRS 102) (effective January 2015)

The Financial Statements were approved by the Board of Trustees on 19 December 2023 and signed on its behalf by:


Jon Steele
Chair

The notes on pages 8-9 form part of the financial statements

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards, the Charities SORP (FRS 102) and the Charities Act 2011.

Funds held by the Company

Unrestricted funds represent funds received by the company which are available to the directors to apply for the general purposes of the company as set out in the governing document.

Restricted funds represent funds received for a specific purpose.

Incoming resources policies

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended policies

Expenditure is accounted for on an accruals basis and provision is included in the financial statements for all known liabilities at the Balance Sheet date. Irrecoverable VAT is attached to the specific expense incurred.

2. Resources Expended	Restricted Funds £	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Charitable activities:	£	£	£	£
Project Costs	2,560	-	2,560	35,025
Bank Charges	119	-	119	5,638
Legal & Professional	3,365	-	3,365	418
Insurance	4,677	-	4,677	4,316
Management Charge	45,000	-	45,000	-
Repairs & Maintenance	45,050	-	45,050	2,606
Printing, Postage and Stationery	1,463	-	1,463	-
Power, Light & Heat	67,354	-	67,354	19,039
	<u>169,589</u>	<u>-</u>	<u>169,589</u>	<u>67,042</u>
Other:				
Accountancy	700	-	700	600
Loan Interest	6,811	-	6,811	735
	<u>7,511</u>	<u>-</u>	<u>7,511</u>	<u>1,335</u>

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3. Fixed Assets

	As at 01-Apr-22 £	Revaluation Increase £	Dep'n for year £	As at 31-Mar-23 £
Tangible Assets:-				
Guardian House	900,000	-	-	900,000
	<u>900,000</u>	<u>-</u>	<u>-</u>	<u>900,000</u>

4. Debtors

	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Bradnet	60,000	-	60,000	-
Trade Debtors	5,239	-	5,239	-
	<u>65,239</u>	<u>-</u>	<u>65,239</u>	<u>-</u>

5. Liabilities due within one year

	Restricted Funds £	Unrestricted Funds £	Total 2023 £	Total 2022 £
Bank Loans	14,658	-	14,658	-
Vat Payable	820	-	388	388
Accruals	500	-	500	1,200
	<u>15,978</u>	<u>-</u>	<u>15,546</u>	<u>1,588</u>

6 Liabilities due after one year

	Restricted Funds £	Unrestricted Funds £	Total 2023 £	Total 2022 £
INCIC	251,438	-	251,438	124,086
INCIC Loan	-	-	-	50,000
Bank Loan	214,431	-	214,431	243,677
	<u>465,869</u>	<u>-</u>	<u>465,869</u>	<u>417,763</u>

6. Transactions with Trustees

No Trustee received any payments during the year.

7. Revaluation of property

During the year no properties were revalued, (2022: the property Guardian House was revalued from £624,308 to £900,000 providing a revaluation reserve of £275,692).

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST

England & Wales - Charity number 1174417

Accounts

Charity Number 1174417

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

Report and Accounts

for the year ended

31 March 2022

Registered Company Number : 10924365 (England & Wales)

Company Limited By Guarantee



INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

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INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

LEGAL & ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

Incorporated	21st August 2017 Company Limited by Guarantee
Registered Name	Inspired Neighbourhoods Charitable Trust Limited
Registered Company Number	10924365
Registered Charity Number	1174417
Registered Office	Wright Watson Enterprise Centre 40 Albion Road Bradford BD10 9PY
Directors & Trustees	A Bashir R Dewedi M A J Brearley Z Hussain L Mairs J Steele Resigned 31st May 2022 Resigned 24th November 2021
Secretary	N Qureshi
Bankers	NatWest Bank
Independent Examiner	Torevell Dent Limited 1-3 St Ann's Place Pellon Lane Halifax HX1 5RB

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

1. Structure, Governance and Management

Inspired Neighbourhoods Charitable Trust (INCT) is a company limited by guarantee incorporated on 24th August 2017 with company number 10924365. The company was established under a Memorandum and Articles of Association which form INCT's "governing documents".

INCT is also a charity registered on 24th August 2017 with charity number 1174417. Accordingly, the Board of Directors of the company are also its trustees for the purpose of charity law; however, throughout this report they are collectively referred to as "Directors".

The Directors:

Name:	Date Appointed:	Date Resigned:
A Bashir	21 August 2017	31 May 2022
R Dewedi	21 August 2017	24 November 2021
L Mairs	6 February 2019	
J Steele	31 January 2019	
M Brearley	31 January 2019	
Z Hussain	31 January 2019	

The Board of Directors is responsible for the strategic direction and sound overall management of INCT. The Board of Directors has members from a variety of professional backgrounds and experience of Health, Asset Management, Community Development and Economy relevant to INCT's ethos and work. The Directors meet about every 6 to 8 weeks to discuss and decide upon strategic and business matters.

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the Chief Executive supported by the Senior Management Team and Finance Officer.

The Chief Executive is responsible for ensuring that INCT delivers the services that have been commissioned or funded and that key performance indicators are met.

Bank: NATWEST Bank, 1 Market Street, Bradford BD1 1EG

Accountant Torevell Dent Ltd, 1-3 St Ann's Place, Pellon Lane, Halifax, HX1 5RB.

2. INCT's Vision, Mission and Values

INCT's vision is to:

To create prosperous, cohesive and sustainable places to live and work where healthy and physically active residents enjoy better access to education, employment and learning opportunities to enable them to dream big and achieve great things.

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

INCT's mission is to:

Interact and work with local communities to enable everyone in our communities to be healthy, prosperous and happy.

INCT's values are

- Respect
- Trust
- Integrity
- Passion
- Partnership

3. INCT's Objectives and Activities

- INCT will deliver mental wellbeing and physical health services to tackle health inequalities.
- INCT will develop physical assets to provide locality based services making them accessible to all sections of the community.
- INCT will deliver employment and enterprise support services; welfare and debt advice to tackle poverty.
- INCT will engage local residents, businesses, social enterprises and key stakeholders to consult upon and improve services.

4. Achievements and Performance

INCT has successfully completed refurbishment to Guardian House a grade 2 listed building and secured a statutory body as a tenant. We have also started renting other rooms for training and small conference purposes. While we remain financially viable, we do need to upgrade Guardian House heating, fire alarm system and car parks. We are searching for suitable grants to enable us to do this for energy efficiency and to control costs.

We are delivering mental wellbeing and physical health services, with substantially increased referrals that is resulting in pressure on our own resources.

5. Fundraising Policy

During the year we have received and spent a European grant to enable refurbishment of Guardian House. We also received a grant from Architectural Heritage Fund, Disabled Facilities Grants and some emergency COVID grants during the year. Furthermore, we have recently secured a large grant to deliver mental health help from Comic Relief.

Going forward, it is clear that the grant-making environment continues to be very difficult, but we continue to look for fundraising opportunities so that capital works can be carried out at Guardian House as well as revenue funding to support our vision and purpose.

6. Related Parties

INCT remains committed as always to work in partnership with local statutory and voluntary agencies, as this avoids duplication and maximises value for money for funders and the community at large.

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

We seek partnership with other agencies in Bradford to provide added value services to our service users and bring much needed inward investment to INCT.

7. Risk Management

The Board continues to manage risks on a regular basis to protect the organisation and service users and maintains a risk register.

8. Reserves Policy

The Trustees have examined the company's requirements for reserves in light of the main risks to the company.

9. Responsibilities of the Directors/Trustees

The Directors remain committed and have prepared financial statements that give a true and fair view of the state of the affairs of the company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Directors should follow best practice and:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time INCT's financial position, and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In accordance with company law, as the company's Directors, we certify that:

- a) So far as we are aware there is no relevant information of which the company's accountants are unaware; and
- b) As the Directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the company's accountants are aware of that information.

10. Accounting Principles and Authorisation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: SORP (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities, and INCT's governing documents.

Approved by the directors on 1 December 2022 and signed on its behalf under delegated authority by:



Lucy Mairs
Chair

**Independent Examiner's Report to the Directors and Trustees of
Inspired Neighbourhoods Charitable Trust Limited
for the year ended 31 March 2022**

I report to the charity's trustees on my examination of the accounts of the Trust for the year ended 31st March 2022 which are set out on pages 6 to 9.

Respective responsibilities and basis of the report

As the charity's trustees of the company (and also its directors for the purpose of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 and the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent Examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Samantha J Sutcliffe F.C.C.A.
Torevell Dent Limited
1-3 St Ann's Place
Pellon Lane
Halifax, HX1 5RB

Date: 1 December 2022

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Restricted Funds £	Unrestricted Funds £	2022 Total Funds £	2021 Total Funds £
<u>Income:</u>					
Grants		85,687	-	85,687	208,058
Rents Received		44,409	-	44,409	-
Covid Grants received		-	-	-	9,626
Total		130,096	-	130,096	217,684
<u>Expenditure:</u>					
Charitable activities	2	67,042	-	67,042	14,515
Other costs	2	1,335	-	1,335	2,319
Total		68,377	-	68,377	16,834
Surplus for the period		61,719	-	61,719	200,850
Other recognised gains					
Fair value gain on property		275,692	-	275,692	-
Net movement in funds		337,411	-	337,411	200,850
Total funds brought forward		208,105	-	208,105	7,255
Total funds carried forward		545,516	-	545,516	208,105

The statement of financial activities includes all gains and losses in the year. All income resources expended derive from continuing activities.

The notes on pages 8-9 form part of the financial statements

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Restricted Funds £	Unrestricted Funds £	2022 Total Funds £	2021 Total Funds £
Fixed Assets					
Tangible assets	3	900,000	-	900,000	624,308
Current Assets					
Cash at bank		-	-	-	-
Debtors	4	64,867	-	64,867	1,688
Total Current Assets		64,867	-	64,867	1,688
Liabilities:					
Amounts falling due within one year	5	(1,588)	-	(1,588)	(2,617)
Total Current Assets		63,279	-	63,279	(929)
Total Assets less Current Liabilities		963,279	-	963,279	623,379
Liabilities:					
Amounts falling due after one year	6	(417,763)	-	(417,763)	(415,274)
Total Net Assets		545,516	-	545,516	208,105
Funds					
Unrestricted funds		-	-	-	-
Restricted funds		545,516	-	545,516	208,105
Total Funds		545,516	-	545,516	208,105

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Charities SORP (FRS 102) (effective January 2015)

The Financial Statements were approved by the Board of Trustees on 1 December 2022 and signed on its behalf by:



Lucy Mairs
Chair

The notes on pages 8-9 form part of the financial statements

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards, the Charities SORP (FRS 102) and the Charities Act 2011.

Funds held by the Company

Unrestricted funds represent funds received by the company which are available to the directors to apply for the general purposes of the company as set out in the governing document.

Restricted funds represent funds received for a specific purpose.

Incoming resources policies

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended policies

Expenditure is accounted for on an accruals basis and provision is included in the financial statements for all known liabilities at the Balance Sheet date. Irrecoverable VAT is attached to the specific expense incurred.

2. Resources Expended	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Charitable activities:	£	£	£	£
Project Costs	35,025	-		-
Bank Charges	5,638	-	5,638	5,590
Legal & Professional	418	-	418	300
Insurance	4,316	-	4,316	2,605
Telephone & Internet	-	-	-	1,515
Repairs & Maintenance	2,606	-	2,606	-
Power, Light & Heat	19,039	-	19,039	4,505
	<u>67,042</u>	<u>-</u>	<u>32,017</u>	<u>14,515</u>
Other:				
Accountancy	600	-	600	600
Loan Interest	735	-	1,719	1,719
	<u>1,335</u>	<u>-</u>	<u>2,319</u>	<u>2,319</u>

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3. Fixed Assets

	As at 01-Apr-21 £	Revaluation Increase £	Dep'n for year £	As at 31-Mar-22 £
Tangible Assets:-				
Guardian House	624,308	275,692	-	900,000
	<u>624,308</u>	<u>275,692</u>	<u>-</u>	<u>900,000</u>

4. Debtors

	Restricted Funds £	Unrestricted Funds £	Total 2022 £	Total 2021 £
Vat Refund due	-	-	-	1,688
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,688</u>

5. Liabilities, due within one year

	Restricted Funds £	Unrestricted Funds £	Total 2022 £	Total 2021 £
Bank Overdraft	-	-	-	1,417
Vat Payable	388	-	388	-
Accruals	1,200	-	1,200	1,200
	<u>1,588</u>	<u>-</u>	<u>1,588</u>	<u>2,617</u>

6 Liabilities, due after one year

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
INCIC	124,086	-	124,086	98,154
BRADNET	-	-	-	8,220
INCIC Loan	50,000	-	50,000	50,000
Bank Loan	243,677	-	243,677	258,900
	<u>417,763</u>	<u>-</u>	<u>417,763</u>	<u>415,274</u>

6. Transactions with Trustees

No Trustee received any payments during the year.

7. Revaluation of property

During the year the property Guardian House has been revalued from £624,308 to £900,000 providing a revaluation reserve of £275,692.

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST

England & Wales - Charity number 1174417

Accounts

Charity Number 1174417

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

Report and Accounts

for the year ended

31 March 2021

Registered Company Number : 10924365 (England & Wales)

Company Limited By Guarantee



INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

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INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

LEGAL & ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

Incorporated	21st August 2017 Company Limited by Guarantee
Registered Name	Inspired Neighbourhoods Charitable Trust Limited
Registered Company Number	10924365
Registered Charity Number	1174417
Registered Office	Wright Watson Enterprise Centre 40 Albion Road Bradford BD10 9PY
Directors & Trustees	A Bashir R Dewedi M A J Brearley Z Hussain L Mairs J Steele
Bankers	Natwest Bank
Independent Examiner	Torevell Dent Limited 1-3 St Ann's Place Pellon Lane Halifax HX1 5RB

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

1. Structure, Governance and Management

Inspired Neighbourhoods Charitable Trust (INCT) is a company limited by guarantee incorporated on 24th August 2017 with company number 10924365 . The company was established under a Memorandum and Articles of Association which form INCT's "governing documents".

INCT is also a charity registered on 24th August 2017 with charity number 1174417 . Accordingly, the Board of Directors of the company are also its trustees for the purpose of charity law; however, throughout this report they are collectively referred to as "Directors".

The Directors:

Name:	Start Date:
A Bashir	21 August 2017
R Dewedi	21 August 2017
L Mairs	6 February 2019
J Steele	31 January 2019
M Brearley	31 January 2019
Z Hussain	31 January 2019

The Board of Directors is responsible for the strategic direction and sound overall management of INCT. The Board of Directors has members from a variety of professional backgrounds and experience of Health, Asset Management, Community Development and Economy relevant to INCT's ethos and work. The Directors meet about every 6 to 8 weeks to discuss and decide upon strategic and business matters.

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rest with the Chief Executive supported by the Senior Management Team and Finance Officer.

The Chief Executive is responsible for ensuring that INCT delivers the services that have been commissioned or funded and that key performance indicators are met.

Bank: NATWEST Bank, 1 Market Street, Bradford BD1 1EG

Accountants: Torevell Dent Ltd, 1-3 St Ann's Place, Pellon Lane, Halifax, HX1 5RB.

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

2. INCT's Vision, Mission and Values

INCT's vision is to:

To create prosperous, cohesive and sustainable places to live and work where healthy and physically active residents enjoy better access to education, employment and learning opportunities to enable them to dream big and achieve great things.

INCT's mission is to:

Interact and work with local communities to enable everyone in our communities to be healthy, prosperous and happy.

INCT's values are

- Respect
- Trust
- Integrity
- Passion
- Partnership

3. INCT's Objectives and Activities

- INCT will deliver mental wellbeing and physical health services to tackle health inequalities.
- INCT will develop physical assets to provide locality based services making them accessible to all sections of the community.
- INCT will deliver employment and enterprise support services; welfare and debt advice to tackle poverty.
- INCT will engage local residents, businesses, social enterprises and key stakeholders to consult upon and improve services.

4. Achievements and Performance

INCT has secured a substantial grant of European Funding to undertake refurbishment to a grade 2 listed building in Bradford City Centre - Guardian House (old Registry Office). The works have now been completed in partnership with Bradford Council and Bradford Care Trust, who have agreed to become an anchor tenant at the property. We have also secured other tenants and are confident of letting all spaces available in due course.

5. Fundraising Policy

During this year we have received and spent a European grant to enable refurbishment of Guardian House. We also received a grant from Architectural Heritage Fund and some emergency COVID grants during the year. Furthermore, we have recently secured a large grant to deliver mental health help from Leeds Hospital Charities Foundation.

Going forward, it is clear that the grant-making environment continues to be very difficult, but we continue to look for fundraising opportunities so that capital works can be carried out at Guardian House as well as revenue funding to support our vision and purpose.

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

6. Related Parties

INCT remains committed as always to work in partnership with local statutory and voluntary agencies, as this avoids duplication and maximises value for money for funders and the community at large.

We seek partnership with other agencies in Bradford to provide added value services to our service users and bring much needed inward investment to INCT.

7. Risk Management

The Board continues to manage risks on a regular basis to protect the organisation and service users and maintains a risk register.

8. Reserves Policy

The Trustees have examined the company's requirements for reserves in light of the main risks to the company.

9. Responsibilities of the Directors/Trustees

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Directors should follow best practice and:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time INCT's financial position, and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's Directors, we certify that:

- a) So far as we are aware there is no relevant information of which the company's accountants are unaware; and
- b) As the Directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the company's accountants are aware of that information.

10. Accounting Principles and Authorisation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: SORP (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities, and INCT's governing documents.

Approved by the directors on 16 December 2021 and signed on its behalf under delegated authority by:


.....
Abid Bashir
Chairperson

**Independent Examiner's Report to the Directors and Trustees of
Inspired Neighbourhoods Charitable Trust Limited
for the year ended 31 March 2021**

I report to the charity's trustees on my examination of the accounts of the Trust for the year ended 31st March 2021 which are set out on pages 6 to 9.

Respective responsibilities and basis of the report

As the charity's trustees of the company (and also its directors for the purpose of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 and the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent Examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Samantha J Sutcliffe F.C.C.A.
Torevell Dent Limited
1-3 St Ann's Place
Pellon Lane
Halifax, HX1 5RB

Date: 16/12/21

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

		Restricted Funds	Unrestricted Funds	2021 Total Funds	2020 Total Funds
	Notes	£	£	£	£
<u>Income:</u>					
Grants		208,058	-	208,058	7,880
<i>Covid Grants received</i>		9,626	-	9,626	-
Total		<u>217,684</u>	<u>-</u>	<u>217,684</u>	<u>7,880</u>
<u>Expenditure:</u>					
Charitable activities	2	14,515	-	14,515	25
Other costs	2	2,319	-	2,319	600
Total		<u>16,834</u>	<u>-</u>	<u>16,834</u>	<u>625</u>
Surplus for the period		<u>200,850</u>	<u>-</u>	<u>200,850</u>	<u>7,255</u>
Total funds brought forward		7,255	-	7,255	-
Total funds carried forward		<u>208,105</u>	<u>-</u>	<u>208,105</u>	<u>7,255</u>

The statement of financial activities includes all gains and losses in the year. All income resources expended derive from continuing activities.

The notes on pages 8-9 form part of the financial statements

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Restricted Funds £	Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
Fixed Assets					
Tangible assets	3	624,308	-	624,308	192,157
Current Assets					
Cash at bank		-	-	-	31
Debtors	4	1,688	-	1,688	38,418
Total Current Assets		1,688	-	1,688	38,449
Liabilities:					
Amounts falling due within one year	5	(2,617)	-	(2,617)	(600)
Total Current Assets		(929)	-	(929)	37,849
Total Assets less Current Liabilities		623,379	-	623,379	230,006
Liabilities:					
Amounts falling due after one year	6	(415,274)	-	(415,274)	(222,751)
Total Net Assets		208,105	-	208,105	7,255
Funds					
Unrestricted funds		-	-	-	-
Restricted funds		208,105	-	208,105	7,255
Total Funds		208,105	-	208,105	7,255

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Charities SORP (FRS 102) (effective January 2015)

The Financial Statements were approved by the Board of Trustees on 16/12/21 and signed on its behalf by:


Abid Bashir
Chairperson

The notes on pages 8-9 form part of the financial statements

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards, the Charities SORP (FRS 102) and the Charities Act 2011.

Funds held by the Company

Unrestricted funds represent funds received by the company which are available to the directors to apply for the general purposes of the company as set out in the governing document.

Restricted funds represent funds received for a specific purpose.

Incoming resources policies

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended policies

Expenditure is accounted for on an accruals basis and provision is included in the financial statements for all known liabilities at the Balance Sheet date. Irrecoverable VAT is attached to the specific expense incurred.

2. Resources Expended

	Restricted Funds £	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Charitable activities:				
Bank Charges	5,590	-	5,590	5,590
Legal & Professional	300	-	300	-
Insurance	2,605	-	2,605	-
Telephone & Internet	1,515	-	1,515	-
Power, Light & Heat	4,505	-	4,505	-
	<u>14,515</u>	<u>-</u>	<u>14,515</u>	<u>5,590</u>
Other:				
Accountancy	600	-	600	600
Loan Interest	1,719	-	1,719	-
	<u>2,319</u>	<u>-</u>	<u>2,319</u>	<u>600</u>

INSPIRED NEIGHBOURHOODS CHARITABLE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3. Fixed Assets

	As at 01-Apr-20 £	Additions £	Dep'n for year £	As at 31-Mar-21 £
Tangible Assets:-				
Property & Refurbishment	192,157	432,151	-	624,308
	<u>192,157</u>	<u>432,151</u>	<u>-</u>	<u>624,308</u>

The addition includes the purchase of Guardian House which, as reflected within the financial records, was purchased during the year ended 31 March 2021.

Due to a delay in the submission of documentation by the solicitor this transfer is not noted at the Land Registry until the financial year ending 31 March 2022.

4. Debtors

	Restricted Funds £	Unrestricted Funds £	Total 2021 £	Total 2020 £
Vat Refund due	1,688	-	1,688	38,418
	<u>1,688</u>	<u>-</u>	<u>1,688</u>	<u>38,418</u>

5. Liabilities, due within one year

	Restricted Funds £	Unrestricted Funds £	Total 2021 £	Total 2020 £
Bank Overdraft	1,417	-	1,417	-
Accruals	1,200	-	1,200	600
	<u>2,617</u>	<u>-</u>	<u>2,617</u>	<u>600</u>

6 Liabilities, due after one year

	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
INCIC	98,154	-	98,154	164,531
BRADNET	8,220	-	8,220	8,220
INCIC Loan	50,000	-	50,000	50,000
Bank Loan	258,900	-	258,900	-
	<u>415,274</u>	<u>-</u>	<u>415,274</u>	<u>222,751</u>

6. Transactions with Trustees

No Trustee received any payments during the year.