

Charity registration number: 1174407

The Morris Foundation

Annual Report and Financial Statements

for the Year Ended 31 December 2020

The Morris Foundation

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The Morris Foundation

Reference and Administrative Details

Chairman	Andrew Patrick George Morris
Trustees	Andrew Patrick George Morris Patricia Anne Morris Charles Edward William Morris Sophie Patricia Morris
Principal Office	Lotus Cottage Farm Thrift Lane Cudham Lane South Cudham Sevenoaks TN14 7NQ
Charity Registration Number	1174407
Bankers	Lloyds Bank Private Banking 21-23 Hill Street London W1J 5JW
Independent Examiner	Field Sullivan Limited 70 Royal Hill Greenwich London SE10 8RF

The Morris Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Objectives and Activities

The principal activity of the charity is to support local clubs and associations and particularly to assist in the care of the elderly.

The objects of the CIO are to advance for the benefit of the public such charitable purposes (according to the law of England and Wales) as the trustee see fit from time to time in particular but not limited to relieving financial hardship, sickness and poor health amongst elderly people.

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and Performance

Although established as a charity in 2018 there has been no activity in making grants to worthy causes for the period covered. There has been little activity within the Foundation this year given the lack of income due to the covid pandemic and illness of the trustees. It was therefore decided not to make any awards this year preventing the Foundation's funds from being depleted. It is hoped that 2021 will see a return to profit and allow the charity to continue its work.

Financial Review

At the balance sheet date the charity had net assets totalling £315,871 (2019: £316,676).

Reserves were held to award local associations and charities who work in the designated areas of concern.

The trustees have no concerns in relation to the charity continuing.

Structure, Governance and Management

The Morris Foundation is a charitable incorporated organisation governed by its trust deed. It is registered as a charity with the Charity Commission, charity number 1174407.

All trustees elected are family members and both Andrew and Patricia Morris are entitled to appoint trustees.

Trustees

Andrew Patrick George Morris

Patricia Anne Morris

Charles Edward William Morris

Sophie Patricia Morris

The Morris Foundation

Statement of Trustees' Responsibilities

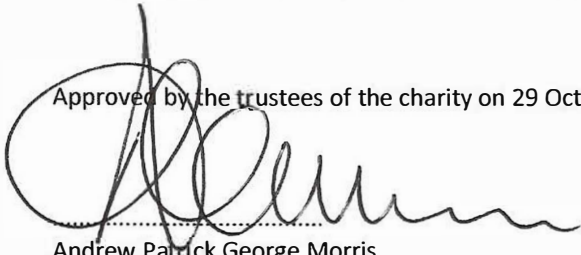
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29 October 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A. Morris', is written over a dotted line.

Andrew Patrick George Morris
Chairman and Trustee

The Morris Foundation

Independent Examiner's Report to the trustees of The Morris Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Morris Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Morris Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

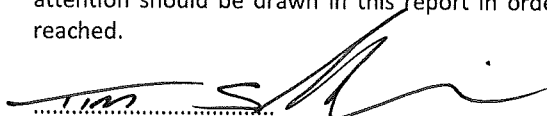
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Morris Foundation as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Sullivan FCA
Field Sullivan Limited
70 Royal Hill
Greenwich
London
SE10 8RF

Date: 29/10/21

The Morris Foundation

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted £	Total 2020 £	Unrestricted £	Total 2019 £
Income and Endowments from:					
Investment income	3	2,038	2,038	308	308
Expenditure on:					
Charitable activities	4	<u>(2,843)</u>	<u>(2,843)</u>	<u>(960)</u>	<u>(960)</u>
Total expenditure		<u>(2,843)</u>	<u>(2,843)</u>	<u>(960)</u>	<u>(960)</u>
Net movement in funds		(805)	(805)	(652)	(652)
Reconciliation of funds					
Total funds brought forward		<u>316,676</u>	<u>316,676</u>	<u>317,328</u>	<u>317,328</u>
Total funds carried forward	11	<u><u>315,871</u></u>	<u><u>315,871</u></u>	<u><u>316,676</u></u>	<u><u>316,676</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

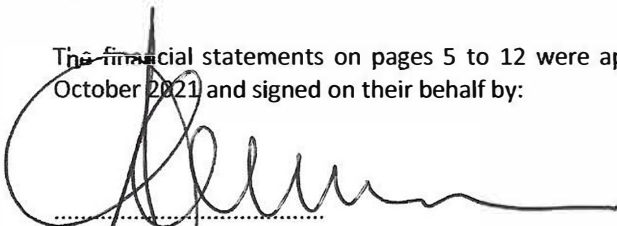
The funds breakdown for 2019 is shown in note 11.

The notes on pages 7 to 12 form an integral part of these financial statements.

The Morris Foundation
(Registration number: 1174407)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Current assets			
Debtors	8	22,999	-
Cash at bank and in hand	9	<u>317,996</u>	<u>317,636</u>
		340,995	317,636
Creditors: Amounts falling due within one year	10	<u>(25,124)</u>	<u>(960)</u>
Net assets		<u>315,871</u>	<u>316,676</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>315,871</u>	<u>316,676</u>
Total funds	11	<u>315,871</u>	<u>316,676</u>

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on 29 October 2021 and signed on their behalf by:



.....
 Andrew Patrick George Morris
 Chairman and Trustee

The Morris Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Charity status

The charity is domiciled in England and Wales.

The address of its registered office is:

Lotus Cottage Farm

Thrift Lane

Cudham Lane South

TN14 7NQ

These financial statements were authorised for issue by the trustees on 29 October 2021.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Morris Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

The Morris Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The Morris Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

3 Investment income

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Interest receivable and similar income; Interest receivable on bank deposits	2,038	2,038	308

4 Expenditure on charitable activities

	Total 2020 £	Total 2019 £
Support costs	2,843	960

5 Analysis of governance and support costs

Support costs

	Total 2020 £	Total 2019 £
Telephone and fax	2,183	-
Independent examination	660	960
	2,843	960

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Morris Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Debtors

	2020 £
Other debtors	<u>22,999</u>

9 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	<u>317,996</u>	<u>317,636</u>

10 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	23,864	-
Other creditors	600	-
Accruals	<u>660</u>	<u>960</u>
	<u>25,124</u>	<u>960</u>

The Morris Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020

11 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted				
General				
General Funds	<u>316,676</u>	<u>2,038</u>	<u>(2,843)</u>	<u>315,871</u>
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted				
General				
General Funds	<u>317,328</u>	<u>308</u>	<u>(960)</u>	<u>316,676</u>

12 Analysis of net assets between funds

2020 net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2020 £
Current assets	340,995	340,995
Current liabilities	<u>(25,124)</u>	<u>(25,124)</u>
Total net assets	<u>315,871</u>	<u>315,871</u>

2019 net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2019 £
Current assets	317,636	317,636
Current liabilities	<u>(960)</u>	<u>(960)</u>
Total net assets	<u>316,676</u>	<u>316,676</u>

The Morris Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020

13 Covid-19

There has been little activity within the Foundation during the year given the lack of income due to the covid pandemic and illness of the trustees. It is hoped that 2021 will see a return to profit and allow the charity to continue its work.

14 Related party transactions

During the year the charity made the following related party transactions:

Andrew Morris

(Director and Trustee)

During the year Mr Morris paid £600 for previous year's independent examination on behalf of the charity. At the balance sheet date the amount due to Andrew Morris was £600 (2019 - £Nil).