

CHABAD LUBAVITCH OF BRISTOL

England & Wales · Charity number 1174404

Details

Status Registered

Legal form Charitable company

Company number [10171387](#)

Registered 2017-08-29

Register [View on the Charity Commission register](#)

Contact

Address 7 Unity Street
Bristol
BS1 5HH

Phone 07958159169

Email rabbimendy@jewishbristol.com

Website www.jewishbristol.com

Activities

Objects: THE ADVANCEMENT OF EDUCATION AND PRACTICE OF THE JEWISH FAITH AND CULTURE IN BRISTOL AND SOUTHWEST ENGLAND:1) THE PROVISION OF STUDENT SUPPORT SERVICES AND ACTIVITIES ON UNIVERSITIES ACROSS SOUTHWEST ENGLAND; AND2) THE ADVANCEMENT OF SUCH OTHER OBJECTS AS THE DIRECTORS OF THE COMPANY MAY FROM TIME TO TIME DETERMINE THAT ARE FOR THE BENEFIT OF THE PUBLIC AND ARE CHARITABLE IN ENGLAND AND WALES.

Activities: Provides Jewish educational, cultural and social programming and student support services in Bristol and the South West region.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Bath And North East Somerset
- Bristol City
- Cardiff
- Cornwall
- Devon
- Monmouthshire
- Newport City
- Somerset
- South Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£274,477	£193,883	-	-
2024-05-31	£266,978	£133,000	-	-
2023-05-31	£241,568	£112,019	-	-
2022-05-31	£172,390	£85,076	-	-
2021-05-31	£165,734	£70,207	-	-

Trustees

Name	Role	Appointed
Rabbi MENACHEM MENDEL SINGER	Chair	2016-05-10
LEVI YITZCHOK COHEN		2016-05-10
RABBI PESACH EFUNE		2016-05-10

CHABAD LUBAVITCH OF BRISTOL

England & Wales - Charity number 1174404

Accounts

REGISTERED COMPANY NUMBER: 10171387 (England and Wales)
REGISTERED CHARITY NUMBER: 1174404

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025
FOR
CHABAD LUBAVITCH OF BRISTOL

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

CHABAD LUBAVITCH OF BRISTOL
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FOR THE YEAR ENDED 31ST MAY 2025

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- The advancement of education and practice of the Jewish faith and culture in Bristol and southwest England and
- The provision of student support services and activities across southwest England;

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2025**

OBJECTIVES AND ACTIVITIES

Activities and Achievements

Chabad of Bristol serves as a community resource centre for Jewish students and the wider Jewish community in Bristol and across the South West. In planning and delivering the activities outlined below, the trustees have had due regard to the Charity Commission's guidance on public benefit and are satisfied that the charity's programmes advance Jewish education, religious practice and community cohesion for the benefit of the public.

Religious Services and Education

Throughout the year, the charity delivered weekly educational programmes for children, students and adults. These included structured classes, study groups and discussion-based learning opportunities designed to promote knowledge and understanding of Jewish faith, heritage and practice.

Regular Shabbat services, communal meals and festival programmes were held, providing accessible opportunities for individuals and families to participate in Jewish religious life. These activities support spiritual wellbeing, reduce social isolation and strengthen community cohesion.

Online learning platforms continued to extend the charity's reach beyond Bristol, enabling individuals living in more remote areas of the South West to access Jewish education and communal engagement.

Student Engagement - Chabad on Campus

Chabad of Bristol operates as Chabad on Campus for Bristol and the wider South West region, providing religious, educational and pastoral support to Jewish students studying at local universities.

Weekly Shabbat dinners were held throughout the academic year, offering students a welcoming and inclusive environment in which to experience communal Jewish life. These gatherings provide both religious engagement and an important source of peer support for students living away from home.

Weekly courses and discussion-based learning sessions were delivered on campus and at Chabad House, enabling students to explore Jewish thought, ethics and tradition in a structured format.

Pastoral care remains central to the charity's student provision. Care package deliveries and visits were made to students who were unwell or experiencing difficulty, ensuring practical and emotional support when needed.

To assist students in maintaining religious practice, kosher food supplies were made available locally for purchase, addressing limited regional availability.

Temporary sukkot were erected on campuses across the South West during the festival of Sukkot, enabling students to participate in festival observance in an accessible manner.

Students also participated in a European Pegisha Shabbaton, providing opportunities for wider communal engagement, leadership development and connection with Jewish peers from across Europe.

Chaplaincy and Pastoral Support

The charity maintained regular chaplaincy provision in hospitals, prisons and universities across the region. In addition, home visits and care package deliveries were provided to individuals in need of pastoral support.

These services ensure that members of the Jewish community, particularly those who may be vulnerable or isolated, have access to religious guidance, emotional support and practical assistance. The trustees consider this work an important expression of the charity's commitment to community welfare.

Youth Programming

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2025**

OBJECTIVES AND ACTIVITIES

The charity expanded its youth provision through a range of educational initiatives designed to provide engaging and accessible Jewish learning opportunities for children of different ages.

Weekly JewQ classes were delivered, offering a structured and enjoyable Jewish educational experience for primary-aged children. Participants also had the opportunity to take part in the JewQ Championship programme, which encourages independent study, confidence and pride in Jewish knowledge within a supportive environment.

A local branch of the international Gan Yisrael network was established, providing a structured summer programme combining recreational activities with Jewish educational content.

In addition, Ganeinu continued to operate as an enriched childcare and early-years provision for pre-school children. It offers a nurturing environment that integrates age-appropriate early learning with Jewish values and traditions, supporting children's social, emotional and educational development.

Collectively, these youth programmes support families within the community, strengthen children's connection to their heritage and contribute to the continuity of Jewish education in the region.

Schools and Interfaith Engagement

School visits led by the Rabbi continued throughout the year in Bristol and surrounding areas. Interactive presentations on Judaism enable pupils to learn directly about Jewish beliefs and practices in an engaging and informative manner.

These visits contribute to interfaith understanding, promote respect for diversity and support wider community cohesion.

Public Events and Regional Programming

Public Chanukah menorah lightings were organised in multiple cities and campuses across the South West. These events are open to the wider public and provide an opportunity to celebrate Jewish culture and tradition in an inclusive and accessible manner.

Regional programming was further developed through additional educational and community events delivered throughout the year. Trustees have continued to explore opportunities to broaden provision for Jewish individuals and families living further afield, including in Devon and Cornwall, in order to improve access to religious and community services.

Demand for the South West Jewish Art Calendar increased during the year, alongside the distribution of seasonal educational publications produced for the major Jewish festivals. These materials provide accessible educational content and promote awareness of Jewish traditions and practice.

Collaboration with Bristol Hebrew Congregation

Chabad of Bristol continued to support the Bristol Hebrew Congregation through the provision of ministerial services, educational courses, Cheder teaching and assistance with Jewish holiday events. This collaboration strengthens communal infrastructure and supports continuity of religious provision within the city.

Security and Risk Management

Following a security review of the Chabad House premises, and with the assistance of grants and private donations, a number of physical security enhancements were installed during the year. Trustees regularly review risk and safeguarding arrangements to ensure that the premises remain safe and welcoming for all beneficiaries.

Community Infrastructure - Bristol Mikvah Project

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2025**

OBJECTIVES AND ACTIVITIES

The Bristol Mikvah project remains an ongoing priority. Trustees continue to oversee the legal, structural and planning processes necessary to establish a purpose-built Mikvah facility to serve the Bristol and wider South West Jewish community. While progress has taken longer than initially anticipated, regulatory and planning matters are being carefully addressed to ensure the long-term viability and compliance of the project.

Public benefit

The trustees have carefully considered the public benefit requirements and their duty to ensure that they are compliant with them. They feel that the activities as detailed below, more than adequately, satisfy the public benefit requirement.

Volunteers

There were 5 volunteers during the year.

FINANCIAL REVIEW

Financial position

The statement of financial activities show a net surplus for the year of £80,594 (2024 : £133,978). The net reserves of £636,252 (2024 : £555,658) will be carried forward to the following year to be used towards the charity's objectives.

Investment policy and objectives

The Memorandum and Articles of Association authorises the Trustees to make and hold investments using the general funds of the charity, as may be thought fit by them subject to any limitations and obligations imposed upon them by the Charities Act 2011 and the Trustee Investments Act 2000.

Reserves policy

The charity's reserves policy is to maintain sufficient reserves to enable the charity to continue its activities and services at a meaningful level, should there be a drop in income. As all income is derived from voluntary donations, the trustees review this position on a regular basis.

In view of this the trustees aim to maintain a level of reserves sufficient to meet three months basic operating costs.

Having regard to the above the Trustees are of the opinion that the cash reserves totalling £127,356 held as at the year end would be sufficient to meet three months basic operating costs and, they intend to increase the reserves held in the forthcoming year.

There were no restricted funds as at the year end. The Trustees consider that the present level of reserves and funding is adequate to support the continuing operation of the charity, at current levels.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

All Directors of the company are also Trustees of the Charity, and there are no other Trustees. All of the Trustees named above served throughout the year. The Board has the power to appoint additional trustees as it considers fit to do so.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10171387 (England and Wales)

Registered Charity number

1174404

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2025**

Registered office

7 Unity Street
Bristol
Avon
BS1 5HH

Trustees

Rabbi M M Singer
Rabbi P P Efunne
L Y Cohen

Independent Examiner

Akiva Kahan FCA
Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

Approved by order of the board of trustees on 10th March 2026 and signed on its behalf by:

Rabbi M M Singer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHABAD LUBAVITCH OF BRISTOL**

Independent examiner's report to the trustees of Chabad Lubavitch of Bristol ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Akiva Kahan FCA

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

11th March 2026

CHABAD LUBAVITCH OF BRISTOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		270,488	253,444
Investment income	2	3,989	2,034
Other income		-	11,500
Total		<u>274,477</u>	<u>266,978</u>
EXPENDITURE ON			
Charitable activities	3		
Finance costs		26,888	24,738
Charitable activities		63,606	55,361
Admin costs		43,948	(946)
Rent and rates		26,812	52,487
Accountancy		1,440	1,360
Total		<u>162,694</u>	<u>133,000</u>
Net gains/(losses) on investments		<u>(31,189)</u>	<u>-</u>
NET INCOME		80,594	133,978
RECONCILIATION OF FUNDS			
Total funds brought forward		555,658	421,680
TOTAL FUNDS CARRIED FORWARD		<u><u>636,252</u></u>	<u><u>555,658</u></u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31ST MAY 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	9	737,664	738,947
CURRENT ASSETS			
Debtors	10	12,585	8,584
Investments	11	33	31,178
Cash at bank		127,356	122,795
		<u>139,974</u>	<u>162,557</u>
CREDITORS			
Amounts falling due within one year	12	(3,415)	(1,713)
		<u>136,559</u>	<u>160,844</u>
NET CURRENT ASSETS			
		<u>136,559</u>	<u>160,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		874,223	899,791
CREDITORS			
Amounts falling due after more than one year	13	(237,971)	(344,133)
		<u>636,252</u>	<u>555,658</u>
NET ASSETS			
		<u>636,252</u>	<u>555,658</u>
FUNDS			
Unrestricted funds	15	636,252	555,658
		<u>636,252</u>	<u>555,658</u>
TOTAL FUNDS			
		<u>636,252</u>	<u>555,658</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

STATEMENT OF FINANCIAL POSITION - continued
31ST MAY 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10th March 2026 and were signed on its behalf by:

M M Singer - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Over the period of the lease
Plant and machinery	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2025

1. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	3,945	1,837
Interest receivable	44	197
	<u>3,989</u>	<u>2,034</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Finance costs	-	26,888	26,888
Charitable activities	63,606	-	63,606
Admin costs	17,121	26,827	43,948
Rent and rates	26,812	-	26,812
Accountancy	-	1,440	1,440
	<u>107,539</u>	<u>55,155</u>	<u>162,694</u>

CHABAD LUBAVITCH OF BRISTOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2025

4. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
			£	
Finance costs	-	2,474	24,414	26,888
Admin costs	24,683	-	2,144	26,827
Accountancy	-	-	1,440	1,440
	<u>24,683</u>	<u>2,474</u>	<u>27,998</u>	<u>55,155</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>1,283</u>	<u>1,102</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Rabbi Menachem Singer received remuneration totalling £8,450 (2024 : £6,400) from the charity for the provision of non-trustee related services.

The charity made pension contributions of £3,250 on behalf of Rabbi Singer for non-trustee related services.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st May 2025 nor for the year ended 31st May 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
No of staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	253,444
Investment income	2,034
Other income	11,500
Total	<u>266,978</u>
EXPENDITURE ON	

CHABAD LUBAVITCH OF BRISTOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2025

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Charitable activities	
Finance costs	24,738
Charitable activities	55,361
Admin costs	(946)
Rent and rates	52,487
Accountancy	1,360
Total	<u>133,000</u>
 NET INCOME	 133,978
 RECONCILIATION OF FUNDS	
Total funds brought forward	421,680
 TOTAL FUNDS CARRIED FORWARD	 <u><u>555,658</u></u>

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1st June 2024 and 31st May 2025	<u>740,194</u>	<u>1,703</u>	<u>741,897</u>
DEPRECIATION			
At 1st June 2024	1,697	1,253	2,950
Charge for year	<u>1,171</u>	<u>112</u>	<u>1,283</u>
At 31st May 2025	<u>2,868</u>	<u>1,365</u>	<u>4,233</u>
NET BOOK VALUE			
At 31st May 2025	<u><u>737,326</u></u>	<u><u>338</u></u>	<u><u>737,664</u></u>
At 31st May 2024	<u><u>738,497</u></u>	<u><u>450</u></u>	<u><u>738,947</u></u>

CHABAD LUBAVITCH OF BRISTOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2025

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2025	2024	
		£	£	
Other debtors - Mikvah Plan		12,585	8,584	
		<u>12,585</u>	<u>8,584</u>	
11. CURRENT ASSET INVESTMENTS		2025	2024	
		£	£	
Funding Circle Ltd		33	31,178	
		<u>33</u>	<u>31,178</u>	
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2025	2024	
		£	£	
Social security and other taxes		(759)	(757)	
Credit Card		1,624	-	
Accrued expenses		2,550	2,470	
		<u>3,415</u>	<u>1,713</u>	
13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2025	2024	
		£	£	
Bank loans (see note 14)		237,971	344,133	
		<u>237,971</u>	<u>344,133</u>	
14. LOANS				
The bank loan is secured by a first charge over the long leasehold property.				
15. MOVEMENT IN FUNDS				
		At 1.6.24	Net movement	At
		£	in funds	31.5.25
		£	£	£
Unrestricted funds				
General fund		555,658	80,594	636,252
		<u>555,658</u>	<u>80,594</u>	<u>636,252</u>
TOTAL FUNDS		<u>555,658</u>	<u>80,594</u>	<u>636,252</u>
Net movement in funds, included in the above are as follows:				
	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	274,477	(162,694)	(31,189)	80,594
	<u>274,477</u>	<u>(162,694)</u>	<u>(31,189)</u>	<u>80,594</u>
TOTAL FUNDS	<u>274,477</u>	<u>(162,694)</u>	<u>(31,189)</u>	<u>80,594</u>

CHABAD LUBAVITCH OF BRISTOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2025

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	421,680	133,978	555,658
TOTAL FUNDS	<u>421,680</u>	<u>133,978</u>	<u>555,658</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,978	(133,000)	133,978
TOTAL FUNDS	<u>266,978</u>	<u>(133,000)</u>	<u>133,978</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.23 £	Net movement in funds £	At 31.5.25 £
Unrestricted funds			
General fund	421,680	214,572	636,252
TOTAL FUNDS	<u>421,680</u>	<u>214,572</u>	<u>636,252</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	541,455	(295,694)	(31,189)	214,572
TOTAL FUNDS	<u>541,455</u>	<u>(295,694)</u>	<u>(31,189)</u>	<u>214,572</u>

CHABAD LUBAVITCH OF BRISTOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2025**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st May 2025.

CHABAD LUBAVITCH OF BRISTOL

England & Wales - Charity number 1174404

Accounts

REGISTERED COMPANY NUMBER: 10171387 (England and Wales)
REGISTERED CHARITY NUMBER: 1174404

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2024
FOR
CHABAD LUBAVITCH OF BRISTOL

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

CHABAD LUBAVITCH OF BRISTOL
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FOR THE YEAR ENDED 31ST MAY 2024

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- The advancement of education and practice of the Jewish faith and culture in Bristol and southwest England and
- The provision of student support services and activities across southwest England;

Public benefit

The trustees have carefully considered the public benefit requirements and their duty to ensure that they are compliant with them. They feel that the activities as detailed below, more than adequately, satisfy the public benefit requirement.

ACTIVITIES

Chabad of Bristol serves as a community resource centre for Jewish students and communities in Bristol and across the South West region.

Our ongoing weekly classes for children, students and adults, as well as Shabbat meals and holiday programmes, support Jewish life in the area and create a community atmosphere. Online platforms have extended our reach across the South West allowing people who live further away from a Jewish community to connect.

This year has seen more demand for our counselling and pastoral services in the community and on campus. Our regular chaplaincy services continue at hospitals, prisons and universities all across the region, alongside home visits and care package deliveries in the community, ensuring no one is alone, without pastoral support.

The demand and distribution for our South West Jewish Art Calendar have greatly increased in addition to the seasonal Jewish educational publications we distribute across the region.

Regular school visits continue to be in demand in Bristol and beyond, with our popular hands-on Judaism presentation which creates bridges across communities and promotes understanding and tolerance.

The Chanukah Grand Menorah Lightings in multiple cities and campuses across the South West continue growing in number and reach. Many other communities uniquely welcome and support them as accessible Jewish events that are open to the public. We plan on expanding our regional programming and offerings to pave the way for the opening of a new Chabad Centre in the future which will cater to Jewish people living closer to Devon and Cornwall areas.

Chabad of Bristol continues to support the Bristol Hebrew Congregation with regular ministerial services, educational courses, Cheder teaching and Jewish holiday events for the community.

Following the purchase of our first permanent Chabad House last year, a major project of this year was installing a beautiful new kosher kitchen which is fully equipped to properly cater for the many community events we host.

A security review highlighted several enhancements which would help secure the centre, the first of which have already been implemented with further installations and upgrades in the works.

With our own premises, we will be opening a day camp as a branch of the international Gan Yisrael camp network, providing Jewish educational fun for children over the summer holidays.

The Bristol Mikvah project is a big step closer towards construction and completion with planning permission now granted and some grants secured towards the funding of the Mikvah. Further reports are still required as pre-commencement conditions and these have been commissioned.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2024**

OBJECTIVES AND ACTIVITIES

Volunteers

There were 5 volunteers during the year.

FINANCIAL REVIEW

Financial position

The statement of financial activities show a net surplus for the year of £133,978 (2023 : £129,549). The net reserves of £555,658 (2023 : £421,680) will be carried forward to the following year to be used towards the charity's objectives.

Investment policy and objectives

The Memorandum and Articles of Association authorises the Trustees to make and hold investments using the general funds of the charity, as may be thought fit by them subject to any limitations and obligations imposed upon them by the Charities Act 2011 and the Trustee Investments Act 2000.

Reserves policy

The charity's reserves policy is to maintain sufficient reserves to enable the charity to continue its activities and services at a meaningful level, should there be a drop in income. As all income is derived from voluntary donations, the trustees review this position on a regular basis.

In view of this the trustees aim to maintain a level of reserves sufficient to meet three months basic operating costs.

Having regard to the above the Trustees are of the opinion that the cash reserves totalling £122,795 held as at the year end would be sufficient to meet three months basic operating costs and, they intend to increase the reserves held in the forthcoming year.

There were no restricted funds as at the year end. The Trustees consider that the present level of reserves and funding is adequate to support the continuing operation of the charity, at current levels.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

All Directors of the company are also Trustees of the Charity, and there are no other Trustees. All of the Trustees named above served throughout the year. The Board has the power to appoint additional trustees as it considers fit to do so.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10171387 (England and Wales)

Registered Charity number

1174404

Registered office

7 Unity Street
Bristol
Avon
BS1 5HH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2024**

Trustees

Rabbi M M Singer

Rabbi P P Efune

L Y Cohen

Independent Examiner

Akiva Kahan FCA

Joseph Kahan Associates LLP

Chartered Accountants

923 Finchley Road

London

NW11 7PE

Approved by order of the board of trustees on 26th February 2025 and signed on its behalf by:

Rabbi M M Singer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHABAD LUBAVITCH OF BRISTOL**

Independent examiner's report to the trustees of Chabad Lubavitch of Bristol ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Akiva Kahan FCA

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

Date: February 2025

CHABAD LUBAVITCH OF BRISTOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		253,444	233,888
Investment income	2	2,034	2,236
Other income		11,500	5,444
Total		<u>266,978</u>	<u>241,568</u>
EXPENDITURE ON			
Charitable activities			
Finance costs	3	24,738	4,347
Charitable activities		55,361	42,298
Admin costs		(946)	37,271
Rent and rates		52,487	26,643
Accountancy		1,360	1,460
Total		<u>133,000</u>	<u>112,019</u>
NET INCOME		133,978	129,549
RECONCILIATION OF FUNDS			
Total funds brought forward		421,680	292,131
TOTAL FUNDS CARRIED FORWARD		<u><u>555,658</u></u>	<u><u>421,680</u></u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31ST MAY 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	9	738,947	718,569
CURRENT ASSETS			
Debtors	10	8,584	-
Investments	11	31,178	30,981
Cash at bank		122,795	72,234
		<u>162,557</u>	<u>103,215</u>
CREDITORS			
Amounts falling due within one year	12	(1,713)	(1,812)
		<u>160,844</u>	<u>101,403</u>
NET CURRENT ASSETS			
		<u>160,844</u>	<u>101,403</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		899,791	819,972
CREDITORS			
Amounts falling due after more than one year	13	(344,133)	(398,292)
		<u>555,658</u>	<u>421,680</u>
NET ASSETS			
		<u>555,658</u>	<u>421,680</u>
FUNDS			
Unrestricted funds	15	555,658	421,680
		<u>555,658</u>	<u>421,680</u>
TOTAL FUNDS			
		<u>555,658</u>	<u>421,680</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

STATEMENT OF FINANCIAL POSITION - continued
31ST MAY 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th February 2025 and were signed on its behalf by:

M M Singer - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Over the period of the lease
Plant and machinery	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2024

1. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	1,837	1,688
Interest receivable	197	548
	<u>2,034</u>	<u>2,236</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Finance costs	-	24,738	24,738
Charitable activities	54,409	952	55,361
Admin costs	(15,946)	15,000	(946)
Rent and rates	52,487	-	52,487
Accountancy	-	1,360	1,360
	<u>90,950</u>	<u>42,050</u>	<u>133,000</u>

CHABAD LUBAVITCH OF BRISTOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2024**

4. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Finance costs	-	1,646	23,092	24,738
Charitable activities	952	-	-	952
Admin costs	12,947	354	1,699	15,000
Accountancy	-	-	1,360	1,360
	13,899	2,000	26,151	42,050

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	1,102	945

6. TRUSTEES' REMUNERATION AND BENEFITS

Rabbi Menachem Singer received remuneration totalling £6,400 (2023 : £6,893) from the charity for the provision of non-trustee related services.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st May 2024 nor for the year ended 31st May 2023.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
No of staff	2	2

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	233,888
Investment income	2,236
Other income	5,444
Total	241,568
 EXPENDITURE ON	
Charitable activities	
Finance costs	4,347

CHABAD LUBAVITCH OF BRISTOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Charitable activities	42,298
Admin costs	37,271
Rent and rates	26,643
Accountancy	1,460
Total	<u>112,019</u>
NET INCOME	129,549
RECONCILIATION OF FUNDS	
Total funds brought forward	292,131
TOTAL FUNDS CARRIED FORWARD	<u><u>421,680</u></u>

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1st June 2023	718,714	1,703	720,417
Additions	21,480	-	21,480
At 31st May 2024	<u>740,194</u>	<u>1,703</u>	<u>741,897</u>
DEPRECIATION			
At 1st June 2023	745	1,103	1,848
Charge for year	952	150	1,102
At 31st May 2024	<u>1,697</u>	<u>1,253</u>	<u>2,950</u>
NET BOOK VALUE			
At 31st May 2024	<u><u>738,497</u></u>	<u><u>450</u></u>	<u><u>738,947</u></u>
At 31st May 2023	<u><u>717,969</u></u>	<u><u>600</u></u>	<u><u>718,569</u></u>

CHABAD LUBAVITCH OF BRISTOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
		£	£
Other debtors - Mikvah Plan		8,584	-
		<u>8,584</u>	<u>-</u>
11. CURRENT ASSET INVESTMENTS		2024	2023
		£	£
Funding Circle Ltd		31,178	30,981
		<u>31,178</u>	<u>30,981</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
		£	£
Social security and other taxes		(757)	(758)
Accrued expenses		2,470	2,570
		<u>1,713</u>	<u>1,812</u>
13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2024	2023
		£	£
Bank loans (see note 14)		344,133	398,292
		<u>344,133</u>	<u>398,292</u>
14. LOANS			
The bank loan is secured by a first charge over the long leasehold property.			
15. MOVEMENT IN FUNDS			
		Net	
	At 1/6/23	movement	At
	£	in funds	31/5/24
		£	£
Unrestricted funds			
General fund	421,680	133,978	555,658
	<u>421,680</u>	<u>133,978</u>	<u>555,658</u>
TOTAL FUNDS	<u>421,680</u>	<u>133,978</u>	<u>555,658</u>
Net movement in funds, included in the above are as follows:			
	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	266,978	(133,000)	133,978
	<u>266,978</u>	<u>(133,000)</u>	<u>133,978</u>
TOTAL FUNDS	<u>266,978</u>	<u>(133,000)</u>	<u>133,978</u>

CHABAD LUBAVITCH OF BRISTOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/6/22 £	Net movement in funds £	At 31/5/23 £
Unrestricted funds			
General fund	292,131	129,549	421,680
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>292,131</u>	<u>129,549</u>	<u>421,680</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	241,568	(112,019)	129,549
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>241,568</u>	<u>(112,019)</u>	<u>129,549</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/22 £	Net movement in funds £	At 31/5/24 £
Unrestricted funds			
General fund	292,131	263,527	555,658
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>292,131</u>	<u>263,527</u>	<u>555,658</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	508,546	(245,019)	263,527
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>508,546</u>	<u>(245,019)</u>	<u>263,527</u>

CHABAD LUBAVITCH OF BRISTOL
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2024

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st May 2024.

CHABAD LUBAVITCH OF BRISTOL

England & Wales - Charity number 1174404

Accounts

REGISTERED COMPANY NUMBER: 10171387 (England and Wales)
REGISTERED CHARITY NUMBER: 1174404

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2023
FOR
CHABAD LUBAVITCH OF BRISTOL

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

CHABAD LUBAVITCH OF BRISTOL
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FOR THE YEAR ENDED 31ST MAY 2023

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- The advancement of education and practice of the Jewish faith and culture in Bristol and southwest England and
- The provision of student support services and activities across southwest England;

Public benefit

The trustees have carefully considered the public benefit requirements and their duty to ensure that they are compliant with them. They feel that the activities as detailed below, more than adequately, satisfy the public benefit requirement.

ACTIVITIES

Chabad of Bristol serves as a community resource centre for Jewish students and communities in Bristol and across the South West region.

Weekly classes for children, students and adults, as well as Shabbat meals and holiday programmes, support Jewish life in the area and create a community atmosphere.

With more people using Zoom since Covid, the reach of these classes has extended across the South West to families living outside of Bristol.

In addition, chaplaincy services at hospitals, prisons and universities, alongside home visits and care package deliveries in the community, ensure no one is alone without pastoral support.

The South West Jewish Art Calendar is one of the Jewish educational publications we distribute across the region, along with seasonal holiday guides and magazines for all ages.

Regular school visits with our hands-on Judaism presentations create bridges across communities and promote understanding and tolerance.

In collaboration with the educational publisher Books at Press, we produced a children's book, "My Jewish Family". This is now being used as an RE resource in schools and homes nationwide.

Grand Menorah Lightings in multiple cities and campuses across the South West continue growing in number and reach. Many other communities uniquely welcome them as accessible Jewish events that are open to the public.

Chabad of Bristol continues to support the Bristol Hebrew Congregation with ministerial services and educational courses and events for the community.

The major development of this year was the purchase of our first Chabad House at 30 Apsley Road, BS8 2SS, Bristol.

The Chabad House is within walking distance of the students we serve and close to the Synagogue and many community members. This permanent space with a large outdoor area will allow us to better serve the community with the necessary programmes.

Although overall, the house is in good condition and ready to move into it does require some upgrades, such as security enhancements appropriate for a Jewish community centre. The kitchen urgently needs replacement, and we are designing a new Kosher kitchen that will properly cater for the kosher meals and events we host.

Having overcome some logistical setbacks with the Mikvah plans, a new site has been identified and the original plans are being adjusted to suit the new location. The Trustees are working with potential funders to secure the required funding for the Mikvah project alongside the architect's plans, surveyors, and various required planning stages.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2023**

OBJECTIVES AND ACTIVITIES

Volunteers

There were 5 volunteers during the year.

FINANCIAL REVIEW

Financial position

The statement of financial activities show a net surplus for the year of £130,394 (2022 : £87,314). The net reserves of £422,525 (2022 : £292,131) will be carried forward to the following year to be used towards the charity's objectives.

Investment policy and objectives

The Memorandum and Articles of Association authorises the Trustees to make and hold investments using the general funds of the charity, as may be thought fit by them subject to any limitations and obligations imposed upon them by the Charities Act 2011 and the Trustee Investments Act 2000.

Reserves policy

The charity's reserves policy is to maintain sufficient reserves to enable the charity to continue its activities and services at a meaningful level, should there be a drop in income. As all income is derived from voluntary donations, the trustees review this position on a regular basis.

In view of this the trustees aim to maintain a level of reserves sufficient to meet three months basic operating costs.

Having regard to the above the Trustees are of the opinion that the cash reserves totalling £72,234 held as at the year end would be sufficient to meet three months basic operating costs and, they intend to increase the reserves held in the forthcoming year.

There were no restricted funds as at the year end. The Trustees consider that the present level of reserves and funding is adequate to support the continuing operation of the charity, at current levels.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

All Directors of the company are also Trustees of the Charity, and there are no other Trustees. All of the Trustees named above served throughout the year. The Board has the power to appoint additional trustees as it considers fit to do so.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10171387 (England and Wales)

Registered Charity number

1174404

Registered office

7 Unity Street
Bristol
Avon
BS1 5HH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2023**

Trustees

Rabbi M M Singer

Rabbi P P Efun

L Y Cohen

Independent Examiner

Joseph Kahan Associates LLP

Chartered Accountants

923 Finchley Road

London

NW11 7PE

Approved by order of the board of trustees on 27th February 2024 and signed on its behalf by:

Rabbi M M Singer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHABAD LUBAVITCH OF BRISTOL**

Independent examiner's report to the trustees of Chabad Lubavitch of Bristol ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Akiva Kahan FCA

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

Date: February 2024

CHABAD LUBAVITCH OF BRISTOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		233,888	166,742
Investment income	2	2,236	1,093
Other income		5,444	4,555
Total		<u>241,568</u>	<u>172,390</u>
EXPENDITURE ON			
Charitable activities	3		
Finance costs		4,347	6,731
Charitable activities		42,298	29,124
Admin costs		37,271	23,384
Rent and rates		26,643	24,477
Accountancy		1,460	1,360
Total		<u>112,019</u>	<u>85,076</u>
NET INCOME		129,549	87,314
RECONCILIATION OF FUNDS			
Total funds brought forward		292,131	204,817
TOTAL FUNDS CARRIED FORWARD		<u><u>421,680</u></u>	<u><u>292,131</u></u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31ST MAY 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	9	718,569	800
CURRENT ASSETS			
Investments	10	30,981	30,433
Cash at bank		72,234	262,608
		<u>103,215</u>	<u>293,041</u>
CREDITORS			
Amounts falling due within one year	11	(1,812)	(1,710)
		<u>101,403</u>	<u>291,331</u>
NET CURRENT ASSETS			
		<u>101,403</u>	<u>291,331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		819,972	292,131
CREDITORS			
Amounts falling due after more than one year	12	(398,292)	-
		<u>421,680</u>	<u>292,131</u>
NET ASSETS			
		<u>421,680</u>	<u>292,131</u>
FUNDS			
Unrestricted funds	14	421,680	292,131
		<u>421,680</u>	<u>292,131</u>
TOTAL FUNDS			
		<u>421,680</u>	<u>292,131</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

STATEMENT OF FINANCIAL POSITION - continued
31ST MAY 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th February 2024 and were signed on its behalf by:

M M Singer - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Over the period of the lease
Plant and machinery	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors

CHABAD LUBAVITCH OF BRISTOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2023

1. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	1,688	52
Interest receivable	548	1,041
	<u>2,236</u>	<u>1,093</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Finance costs	-	4,347	4,347
Charitable activities	41,553	745	42,298
Admin costs	11,264	26,007	37,271
Rent and rates	26,643	-	26,643
Accountancy	-	1,460	1,460
	<u>79,460</u>	<u>32,559</u>	<u>112,019</u>

CHABAD LUBAVITCH OF BRISTOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2023

4. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs £	£
Finance costs	-	1,993	2,354	4,347
Charitable activities	745	-	-	745
Admin costs	14,327	-	11,680	26,007
Accountancy	-	-	1,460	1,460
	<u>15,072</u>	<u>1,993</u>	<u>15,494</u>	<u>32,559</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>945</u>	<u>267</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Rabbi Menachem Singer received remuneration totalling £6,893 (2022 : £7,320) from the charity for the provision of non-trustee related services.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st May 2023 nor for the year ended 31st May 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
No of staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	166,742
Investment income	1,093
Other income	4,555
Total	<u>172,390</u>
EXPENDITURE ON	
Charitable activities	
Finance costs	6,731

CHABAD LUBAVITCH OF BRISTOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Charitable activities	29,124
Admin costs	23,384
Rent and rates	24,477
Accountancy	1,360
Total	<u>85,076</u>
NET INCOME	87,314
RECONCILIATION OF FUNDS	
Total funds brought forward	204,817
TOTAL FUNDS CARRIED FORWARD	<u><u>292,131</u></u>

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1st June 2022	-	1,703	1,703
Additions	718,714	-	718,714
At 31st May 2023	<u>718,714</u>	<u>1,703</u>	<u>720,417</u>
DEPRECIATION			
At 1st June 2022	-	903	903
Charge for year	745	200	945
At 31st May 2023	<u>745</u>	<u>1,103</u>	<u>1,848</u>
NET BOOK VALUE			
At 31st May 2023	<u><u>717,969</u></u>	<u><u>600</u></u>	<u><u>718,569</u></u>
At 31st May 2022	<u><u>-</u></u>	<u><u>800</u></u>	<u><u>800</u></u>

CHABAD LUBAVITCH OF BRISTOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2023

10. CURRENT ASSET INVESTMENTS

	2023	2022
	£	£
Funding Circle Ltd	30,981	30,433

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	(758)	(760)
Accrued expenses	2,570	2,470
	1,812	1,710

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 13)	398,292	-

13. LOANS

The bank loan is secured by a first charge over the long leasehold property.

14. MOVEMENT IN FUNDS

	At 1/6/22	Net movement in funds	At 31/5/23
	£	£	£
Unrestricted funds			
General fund	292,131	129,549	421,680
TOTAL FUNDS	292,131	129,549	421,680

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	241,568	(112,019)	129,549
TOTAL FUNDS	241,568	(112,019)	129,549

CHABAD LUBAVITCH OF BRISTOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/6/21 £	Net movement in funds £	At 31/5/22 £
Unrestricted funds			
General fund	204,817	87,314	292,131
TOTAL FUNDS	<u>204,817</u>	<u>87,314</u>	<u>292,131</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,390	(85,076)	87,314
TOTAL FUNDS	<u>172,390</u>	<u>(85,076)</u>	<u>87,314</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/21 £	Net movement in funds £	At 31/5/23 £
Unrestricted funds			
General fund	204,817	216,863	421,680
TOTAL FUNDS	<u>204,817</u>	<u>216,863</u>	<u>421,680</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	413,958	(197,095)	216,863
TOTAL FUNDS	<u>413,958</u>	<u>(197,095)</u>	<u>216,863</u>

CHABAD LUBAVITCH OF BRISTOL
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2023

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st May 2023.

CHABAD LUBAVITCH OF BRISTOL

England & Wales - Charity number 1174404

Accounts

REGISTERED COMPANY NUMBER: 10171387 (England and Wales)
REGISTERED CHARITY NUMBER: 1174404

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2022
FOR
CHABAD LUBAVITCH OF BRISTOL

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

CHABAD LUBAVITCH OF BRISTOL
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FOR THE YEAR ENDED 31ST MAY 2022

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- The advancement of education and practice of the Jewish faith and culture in Bristol and southwest England and
- The provision of student support services and activities across southwest England;

Public benefit

The trustees have carefully considered the public benefit requirements and their duty to ensure that they are compliant with them. They feel that the activities as detailed below, more than adequately, satisfy the public benefit requirement.

ACTIVITIES

Chabad of Bristol serves as a community resource centre for Jewish students and communities in Bristol and across the South West region.

Weekly classes for children, students and adults, as well as Shabbat meals and holiday programmes, support Jewish life in the area and create a community atmosphere.

In addition, hospital, prison and home visits ensure no one is alone without pastoral support.

With covid lockdowns ending, our in-person events and activities in the community and on campus, have resumed as normal, alongside continued care packages and food deliveries to the elderly and vulnerable.

With a sufficient level of funding in reserve, the trustees are in agreement that further reserves should be allocated (although not restricted) towards a downpayment for the purchase of a Chabad Centre in the future. Having had to move multiple times over the last few years, a permanent home that Chabad Lubavitch of Bristol will own, will establish our charity on the ground for the long run. This will also enable us to have a greater impact and better serve the students and community by having the facilities to host a variety of programmes and events. We have identified the type of property required and have had credit approved in advance so we can move in the near future, G-d willing.

The Mikvah building plans have encountered some technical and logistical challenges, as a result, the proposed location has been changed and new plans are being drawn up.

The trustees believe that having a Mikvah in Bristol will be a major asset to the community and are working towards its completion.

Volunteers

There were 5 volunteers during the year.

FINANCIAL REVIEW

Financial position

The statement of financial activities show a net surplus for the year of £87,314 (2021 : £95,527). The net reserves of £292,131 (2021 : £204,817) will be carried forward to the following year to be used towards the charity's objectives.

Investment policy and objectives

The Memorandum and Articles of Association authorises the Trustees to make and hold investments using the general funds of the charity, as may be thought fit by them subject to any limitations and obligations imposed upon them by the Charities Act 2011 and the Trustee Investments Act 2000.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2022**

FINANCIAL REVIEW

Reserves policy

The charity's reserves policy is to maintain sufficient reserves to enable the charity to continue its activities and services at a meaningful level, should there be a drop in income. As all income is derived from voluntary donations, the trustees review this position on a regular basis.

In view of this the trustees aim to maintain a level of reserves sufficient to meet three months basic operating costs.

Having regard to the above the Trustees are of the opinion that the cash reserves held as at the year end would be sufficient to meet three months basic operating costs and, they intend to increase the reserves held in the forthcoming year.

There were no restricted funds as at the year end. The Trustees consider that the present level of reserves and funding is adequate to support the continuing operation of the charity, at current levels.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

All Directors of the company are also Trustees of the Charity, and there are no other Trustees. All of the Trustees named above served throughout the year. The Board has the power to appoint additional trustees as it considers fit to do so.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10171387 (England and Wales)

Registered Charity number

1174404

Registered office

7 Unity Street
Bristol
Avon
BS1 5HH

Trustees

Rabbi M M Singer
Rabbi P P Efune
L Y Cohen

Independent Examiner

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

Approved by order of the board of trustees on 8th March 2023 and signed on its behalf by:

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2022**

Rabbi M M Singer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHABAD LUBAVITCH OF BRISTOL**

Independent examiner's report to the trustees of Chabad Lubavitch of Bristol ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Akiva Kahan FCA

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

Date: March 2023

CHABAD LUBAVITCH OF BRISTOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		166,742	152,258
Investment income	2	1,093	1,823
Other income		4,555	11,653
Total		<u>172,390</u>	<u>165,734</u>
EXPENDITURE ON			
Charitable activities	3		
Finance costs		6,731	1,163
Charitable activities		29,124	23,802
Admin costs		23,384	21,234
Rent and rates		24,477	22,648
Accountancy		1,360	1,360
Total		<u>85,076</u>	<u>70,207</u>
NET INCOME		87,314	95,527
RECONCILIATION OF FUNDS			
Total funds brought forward		204,817	109,290
TOTAL FUNDS CARRIED FORWARD		<u><u>292,131</u></u>	<u><u>204,817</u></u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31ST MAY 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	9	800	1,067
CURRENT ASSETS			
Investments	10	30,433	29,392
Cash at bank		262,608	176,068
		<u>293,041</u>	<u>205,460</u>
CREDITORS			
Amounts falling due within one year	11	(1,710)	(1,710)
		<u>291,331</u>	<u>203,750</u>
NET CURRENT ASSETS			
		<u>292,131</u>	<u>204,817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>292,131</u>	<u>204,817</u>
NET ASSETS			
		<u>292,131</u>	<u>204,817</u>
FUNDS			
Unrestricted funds	12	292,131	204,817
		<u>292,131</u>	<u>204,817</u>
TOTAL FUNDS			
		<u>292,131</u>	<u>204,817</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

STATEMENT OF FINANCIAL POSITION - continued
31ST MAY 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th March 2023 and were signed on its behalf by:

M M Singer - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

CHABAD LUBAVITCH OF BRISTOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2022

1. ACCOUNTING POLICIES - continued

Financial instruments

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	52	11
Interest receivable	1,041	1,812
	<u>1,093</u>	<u>1,823</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Finance costs	5,561	1,170	6,731
Charitable activities	29,124	-	29,124
Admin costs	8,344	15,040	23,384
Rent and rates	24,477	-	24,477
Accountancy	-	1,360	1,360
	<u>67,506</u>	<u>17,570</u>	<u>85,076</u>

CHABAD LUBAVITCH OF BRISTOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2022

4. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Finance costs	-	1,170	-	1,170
Admin costs	14,907	-	133	15,040
Accountancy	-	-	1,360	1,360
	<u>14,907</u>	<u>1,170</u>	<u>1,493</u>	<u>17,570</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>267</u>	<u>216</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Rabbi Menachem Singer received remuneration totalling £7,320 (2021 : £6,300) from the charity for the provision of non-trustee related services.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st May 2022 nor for the year ended 31st May 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
No of staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	152,258
Investment income	1,823
Other income	11,653
Total	<u>165,734</u>
EXPENDITURE ON	
Charitable activities	
Finance costs	1,163
Charitable activities	23,802

CHABAD LUBAVITCH OF BRISTOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Admin costs	21,234
Rent and rates	22,648
Accountancy	1,360
Total	<u>70,207</u>

NET INCOME 95,527

RECONCILIATION OF FUNDS

Total funds brought forward 109,290

TOTAL FUNDS CARRIED FORWARD 204,817

9. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1st June 2021 and 31st May 2022	<u>1,703</u>
DEPRECIATION	
At 1st June 2021	636
Charge for year	267
At 31st May 2022	<u>903</u>
NET BOOK VALUE	
At 31st May 2022	<u>800</u>
At 31st May 2021	<u>1,067</u>

10. CURRENT ASSET INVESTMENTS

	2022 £	2021 £
Funding Circle Ltd	<u>30,433</u>	<u>29,392</u>

CHABAD LUBAVITCH OF BRISTOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2022

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	(760)	(760)
Accrued expenses	2,470	2,470
	<u>1,710</u>	<u>1,710</u>

12. MOVEMENT IN FUNDS

	At 1.6.21	Net movement in funds	At 31.5.22
	£	£	£
Unrestricted funds			
General fund	204,817	87,314	292,131
	<u>204,817</u>	<u>87,314</u>	<u>292,131</u>
TOTAL FUNDS	<u>204,817</u>	<u>87,314</u>	<u>292,131</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	172,390	(85,076)	87,314
	<u>172,390</u>	<u>(85,076)</u>	<u>87,314</u>
TOTAL FUNDS	<u>172,390</u>	<u>(85,076)</u>	<u>87,314</u>

Comparatives for movement in funds

	At 1.6.20	Net movement in funds	At 31.5.21
	£	£	£
Unrestricted funds			
General fund	109,290	95,527	204,817
	<u>109,290</u>	<u>95,527</u>	<u>204,817</u>
TOTAL FUNDS	<u>109,290</u>	<u>95,527</u>	<u>204,817</u>

CHABAD LUBAVITCH OF BRISTOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2022

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,734	(70,207)	95,527
TOTAL FUNDS	<u>165,734</u>	<u>(70,207)</u>	<u>95,527</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	109,290	182,841	292,131
TOTAL FUNDS	<u>109,290</u>	<u>182,841</u>	<u>292,131</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	338,124	(155,283)	182,841
TOTAL FUNDS	<u>338,124</u>	<u>(155,283)</u>	<u>182,841</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st May 2022.

CHABAD LUBAVITCH OF BRISTOL

England & Wales - Charity number 1174404

Accounts

REGISTERED COMPANY NUMBER: 10171387 (England and Wales)
REGISTERED CHARITY NUMBER: 1174404

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2021
FOR
CHABAD LUBAVITCH OF BRISTOL

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

CHABAD LUBAVITCH OF BRISTOL
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FOR THE YEAR ENDED 31ST MAY 2021

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CHABAD LUBAVITCH OF BRISTOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- The advancement of education and practice of the Jewish faith and culture in Bristol and southwest England and
- The provision of student support services and activities across southwest England;

Public benefit

The trustees have carefully considered the public benefit requirements and their duty to ensure that they are compliant with them. They feel that the activities as detailed below, more than adequately, satisfy the public benefit requirement.

ACTIVITIES

Chabad of Bristol serves the Jewish students and communities in Bristol and across the South West, with weekly classes for children, students and adults as well as Shabbat meals and holiday programmes to create a community atmosphere. In addition, hospital, prison and home visits ensure no one is alone without pastoral support.

The onset of Covid and the lockdowns brought an increased demand on our services in support of the community at large, and for the elderly those shielding specifically.

We are grateful for the covid emergency grants that made all the support possible, especially when some of our regular donors were hurt financially and had to reduce their support.

Having established a sufficient level of funding reserves, the trustees are in agreement that further reserves should be allocated (although not restricted) towards a downpayment for the purchase of a Chabad Centre in the future. Having had to move multiple times over the last few years a permanent home that Chabad Lubavitch of Bristol will own will establish our charity on the ground for the long run. This will also enable us to have a greater impact and better serve the students and community by having the facilities to host a variety of programmes and events.

Having received planning permission from Bristol City Council we are in the process of securing funding for building the Mikvah and are currently submitting further reports to meet various pre-commencement conditions.

Volunteers

There were 5 volunteers during the year.

FINANCIAL REVIEW

Financial position

The statement of financial activities show a net surplus for the year of £95,527 (2020 : £22,944). The net reserves of £204,817 (2020 : £109,290) will be carried forward to the following year to be used towards the charity's objectives.

Investment policy and objectives

The Memorandum and Articles of Association authorises the Trustees to make and hold investments using the general funds of the charity, as may be thought fit by them subject to any limitations and obligations imposed upon them by the Charities Act 2011 and the Trustee Investments Act 2000.

CHABAD LUBAVITCH OF BRISTOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2021

FINANCIAL REVIEW

Reserves policy

The charity's reserves policy is to maintain sufficient reserves to enable the charity to continue its activities and services at a meaningful level, should there be a drop in income. As all income is derived from voluntary donations, the trustees review this position on a regular basis.

In view of this the trustees aim to maintain a level of reserves sufficient to meet three months basic operating costs.

Having regard to the above the Trustees are of the opinion that the cash reserves held as at the year end would be sufficient to meet three months basic operating costs and, they intend to increase the reserves held in the forthcoming year.

There were no restricted funds as at the year end. The Trustees consider that the present level of reserves and funding is adequate to support the continuing operation of the charity, at current levels.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

All Directors of the company are also Trustees of the Charity, and there are no other Trustees. All of the Trustees named above served throughout the year. The Board has the power to appoint additional trustees as it considers fit to do so.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10171387 (England and Wales)

Registered Charity number

1174404

Registered office

7 Unity Street
Bristol
Avon
BS1 5HH

Trustees

Rabbi M M Singer
Rabbi P P Efune
L Y Cohen

Independent Examiner

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

CHABAD LUBAVITCH OF BRISTOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Chabad Lubavitch of Bristol for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27th February 2022 and signed on its behalf by:

Rabbi M M Singer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHABAD LUBAVITCH OF BRISTOL**

Independent examiner's report to the trustees of Chabad Lubavitch of Bristol ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Akiva Kahan FCA
Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

Date: February 2022

CHABAD LUBAVITCH OF BRISTOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		152,258	97,464
Investment income	2	1,823	2,371
Other income		11,653	840
Total		<u>165,734</u>	<u>100,675</u>
EXPENDITURE ON			
Charitable activities	3		
Finance costs		1,163	636
Charitable activities		23,802	26,822
Admin costs		21,234	26,452
Rent and rates		22,648	22,461
Accountancy		1,360	1,360
Total		<u>70,207</u>	<u>77,731</u>
NET INCOME		<u>95,527</u>	<u>22,944</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		109,290	86,346
TOTAL FUNDS CARRIED FORWARD		<u><u>204,817</u></u>	<u><u>109,290</u></u>

The notes form part of these financial statements

CHABAD LUBAVITCH OF BRISTOL
STATEMENT OF FINANCIAL POSITION
31ST MAY 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	9	1,067	193
CURRENT ASSETS			
Investments	10	29,392	27,580
Cash at bank		176,068	84,622
		<u>205,460</u>	<u>112,202</u>
CREDITORS			
Amounts falling due within one year	11	(1,710)	(3,105)
		<u>203,750</u>	<u>109,097</u>
NET CURRENT ASSETS			
		204,817	109,290
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>204,817</u>	<u>109,290</u>
NET ASSETS		<u>204,817</u>	<u>109,290</u>
FUNDS	12		
Unrestricted funds		204,817	109,290
TOTAL FUNDS		<u>204,817</u>	<u>109,290</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th February 2022 and were signed on its behalf by:

M M Singer - Trustee

The notes form part of these financial statements

CHABAD LUBAVITCH OF BRISTOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

CHABAD LUBAVITCH OF BRISTOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2021

1. ACCOUNTING POLICIES - continued

Financial instruments

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	11	124
Interest receivable	1,812	2,247
	<u>1,823</u>	<u>2,371</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Finance costs	-	1,163	1,163
Charitable activities	23,802	-	23,802
Admin costs	7,479	13,755	21,234
Rent and rates	22,648	-	22,648
Accountancy	-	1,360	1,360
	<u>53,929</u>	<u>16,278</u>	<u>70,207</u>

4. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Finance costs	-	1,163	-	1,163
Admin costs	13,716	-	39	13,755
Accountancy	-	-	1,360	1,360
	<u>13,716</u>	<u>1,163</u>	<u>1,399</u>	<u>16,278</u>

CHABAD LUBAVITCH OF BRISTOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2021

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	216	65
	<u>216</u>	<u>65</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Rabbi Menachem Singer received remuneration totalling £6,300 (2020 : £9,260) from the charity for the provision of non-trustee related services.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st May 2021 nor for the year ended 31st May 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
No of staff	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	97,464
Investment income	2,371
Other income	840
Total	<u>100,675</u>
EXPENDITURE ON	
Charitable activities	
Finance costs	636
Charitable activities	26,822
Admin costs	26,452
Rent and rates	22,461
Accountancy	1,360
Total	<u>77,731</u>
NET INCOME	<u>22,944</u>

CHABAD LUBAVITCH OF BRISTOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2021

8.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted fund £
	RECONCILIATION OF FUNDS		
	Total funds brought forward		86,346
	TOTAL FUNDS CARRIED FORWARD		<u>109,290</u>
9.	TANGIBLE FIXED ASSETS		Plant and machinery £
	COST		
	At 1st June 2020		613
	Equipment		<u>1,090</u>
	At 31st May 2021		<u>1,703</u>
	DEPRECIATION		
	At 1st June 2020		420
	Charge for year		<u>216</u>
	At 31st May 2021		<u>636</u>
	NET BOOK VALUE		
	At 31st May 2021		<u>1,067</u>
	At 31st May 2020		<u>193</u>
10.	CURRENT ASSET INVESTMENTS		
		2021	2020
		£	£
	Funding Circle Ltd	<u>29,392</u>	<u>27,580</u>

CHABAD LUBAVITCH OF BRISTOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	(760)	(759)
Net wages payable	-	1,394
Accrued expenses	2,470	2,470
	<u>1,710</u>	<u>3,105</u>

12. MOVEMENT IN FUNDS

	At 1/6/20	Net movement in funds	At 31/5/21
	£	£	£
Unrestricted funds			
General fund	109,290	95,527	204,817
	<u>109,290</u>	<u>95,527</u>	<u>204,817</u>
TOTAL FUNDS	<u>109,290</u>	<u>95,527</u>	<u>204,817</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	165,734	(70,207)	95,527
	<u>165,734</u>	<u>(70,207)</u>	<u>95,527</u>
TOTAL FUNDS	<u>165,734</u>	<u>(70,207)</u>	<u>95,527</u>

Comparatives for movement in funds

	At 1/6/19	Net movement in funds	At 31/5/20
	£	£	£
Unrestricted funds			
General fund	86,346	22,944	109,290
	<u>86,346</u>	<u>22,944</u>	<u>109,290</u>
TOTAL FUNDS	<u>86,346</u>	<u>22,944</u>	<u>109,290</u>

CHABAD LUBAVITCH OF BRISTOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2021

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,675	(77,731)	22,944
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>100,675</u>	<u>(77,731)</u>	<u>22,944</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/19 £	Net movement in funds £	At 31/5/21 £
Unrestricted funds			
General fund	86,346	118,471	204,817
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>86,346</u>	<u>118,471</u>	<u>204,817</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,409	(147,938)	118,471
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>266,409</u>	<u>(147,938)</u>	<u>118,471</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st May 2021.