

Registered number : 10934348  
Charity number: 1174402

**CYNTHIA SPENCER HOSPICE CHARITY**  
(A company limited by guarantee)

**REPORT AND CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**



**CYNTHIA SPENCER HOSPICE CHARITY**  
**FINANCIAL STATEMENTS**  
**PERIOD ENDED 30 SEPTEMBER 2024**

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**CYNTHIA SPENCER HOSPICE CHARITY**  
**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS**  
**PERIOD ENDED 30 SEPTEMBER 2024**

<b>Company registration number</b>	10934348
<b>Charity number</b>	1174402
<b>Directors &amp; Trustees</b>	<div>Pam Nock (Chair)</div> <div>Stephen Potter (Treasurer)</div> <div>Peter Nock</div> <div>Russell Douglass</div> <div>Michelle Myers</div> <div>Danielle Soto</div> <div>Roslyn Young</div> <div>Karen Toseland</div> <div>Harriet Thompson</div> <div>David Brodala</div> <div>Appointed 26 February 2024</div> <div>Appointed 30 September 2024</div>
<b>Registered office</b>	<div>Cynthia Spencer Hospice Charity Office</div> <div>Manfield Health Campus</div> <div>Kettering Road</div> <div>Northampton</div> <div>NN3 6NP</div>
<b>Auditor</b>	<div>Kilby Fox</div> <div>4 Pavilion Court</div> <div>600 Pavilion Drive</div> <div>Northampton Business Park</div> <div>Northampton</div> <div>Northamptonshire</div> <div>NN4 7SL</div>
<b>Bankers</b>	<div>National Westminster Bank PLC</div> <div>41 Weston Favell Centre</div> <div>Northampton</div> <div>NN3 8JZ</div>

**CYNTHIA SPENCER HOSPICE CHARITY**  
**THE REPORT OF THE TRUSTEES**  
**PERIOD ENDED 30 SEPTEMBER 2024**

The Trustees are pleased to present their annual report together with the consolidated financial statements of the charity and its subsidiary for the year ended 30 September 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective October 2019).

#### **Chair's Report**

As we reflect on 2024, I am incredibly proud of the campaigns and initiatives undertaken by our fundraising and marketing teams, as well as the unwavering support from our corporate and public communities. Despite the financial challenges brought on by the lingering impacts of COVID-19, as well as broader economic pressures, the Cynthia Spencer Hospice Charity has remained resilient in its mission to provide outstanding care.

The past year has been marked by both opportunities and obstacles. We've faced adverse weather conditions during some of our events and must now prepare for the economic challenges posed by rising taxes and national insurance rates. These realities emphasize the importance of innovation in our approach to fundraising to ensure the long-term sustainability of our services.

Through it all, our team has demonstrated remarkable adaptability, resilience, and dedication. I am truly proud of everyone who has contributed to our continued success, enabling us to provide vital palliative and end-of-life care to the community.

#### **Celebrating Compassionate Care**

One of the highlights this year has been the recognition of the incredible work undertaken by our teams in the Inpatient Unit, Hospice@Home, Wellbeing@CynthiaSpencer, and SPC Community Teams. Their compassionate care profoundly impacts patients and families, as evidenced by the heartfelt testimonials shared at fundraising events like the Tree of Love Service.

A particularly meaningful development this year was the creation of a dedicated space for children and young people at the hospice. This initiative, funded by a local family in memory of their loved one and supported by the Family Support Team, Inpatient Unit staff, and Bright Horizons, has created a calming retreat for children to find solace during difficult times. This space reflects our commitment to holistic care, addressing the emotional and psychological needs of families alongside our clinical services.

Such initiatives demonstrate the hospice's commitment to providing holistic care for all individuals, ensuring their emotional, physical, and psychological well-being, while also offering meaningful spaces for remembrance and reflection. We are extremely proud to have been able to support and facilitate this initiative.

#### **Fundraising and Retail Achievements**

Our fundraising and retail teams, bolstered by an extraordinary network of volunteers, have worked tirelessly to ensure the financial sustainability of our hospice services. In a year of economic hardship, their ingenuity, tenacity, and hard work have been instrumental in raising £1,545,866.

This collective effort has supported:

- **372 patients** cared for in the Inpatient Unit.
- **3,243 calls or visits** by the Hospice@Home team to patients and families.
- **843 day attendances** at Wellbeing@CynthiaSpencer.
- **14,272 patient and family contacts** by the SPC Community Team.

These achievements underscore the impact of your generous contributions, whether through time, money, or participation in virtual and in-person events.

#### **Facing the Future**

Looking ahead, we recognize that the economic landscape of 2025 will present additional challenges for our clinical, fundraising, and retail teams. Rising living costs and economic uncertainty are expected to influence public donations, which, in turn, may impact the delivery of our staffing, services, and future developments. However, we remain committed to overcoming these obstacles. With your continued support, we can navigate the road ahead and ensure that Cynthia Spencer Hospice continues to deliver compassionate care to those who need it most.

#### **Gratitude**

To everyone who has contributed to our success this year—whether by taking on challenges, donating time or money, or supporting our virtual and in-person events—thank you. Your support is the lifeline that enables us to care for patients and their families now and in the future. Together, we are making a lasting difference.

**Pam Nock**

Chair of Trustees



Date:-

6.6.25

**CYNTHIA SPENCER HOSPICE CHARITY**  
**THE REPORT OF THE TRUSTEES (continued)**  
**PERIOD ENDED 30 SEPTEMBER 2024**

**Our purposes and activities**

**Our mission** is to assist Cynthia Spencer Hospice to help people and their families living with life-limiting illness have quality time together by delivering expert care, both in the hospice and in the community.

Cynthia Spencer Hospice Charity supports the care of patients in Cynthia Spencer Hospice and the community who require Specialist Palliative Care. We do this in partnership with Cransley Hospice Trust by commissioning and funding the provision of specialist palliative care to patients. We also support patients in their chosen place of care at the end of life, either in the Hospice or the patients' homes.

**Our vision is a community where everyone has equitable and fair access to specialist end of life care and training.**

To ensure the charity is working towards this vision the Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the period.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the given guidance 'Public benefit: running a charity (PB2)'.

**Our strategic objectives**

Our Strategic Objectives for 2024 -2029

<b>1</b>	<b>To be part of our community</b>	We will communicate and engage with our community to ensure we understand what they need, and they understand our purpose.
		We will work in collaboration with our partners and stakeholders to improve our presence and impact in the community.
<b>2</b>	<b>To commission end of life care that everyone has equitable and fair access to.</b>	We will contribute to evidence-based knowledge to commission a more robust Palliative and End of Life care support system for West Northamptonshire.
		We will influence and support the provision of equitable and fair access of Palliative and End of Life care services across the county.
<b>3</b>	<b>To provide Palliative and End of Life care training and education.</b>	We will work with the Training and education Task and Finish Group to establish the training and education needs for the county.
		We will work in collaboration with our partners and stakeholders to provide focused Palliative and End of Life care education programmes to the public, care homes and professionals.
<b>4</b>	<b>To be innovative</b>	We will support innovative working and clinical service design that will enhance and improve Palliative and End of Life care services across the county.
		We will establish innovative and creative fundraising and retail strategies.
<b>5</b>	<b>To improve our financial and operational resilience</b>	We will diversify revenue streams and build financial resilience.
		We will strengthen our operational efficiency and flexibility.

Our strategic priorities are aimed at allowing the charity to fill its **purpose** to :-

Support the provision of Specialist Palliative and End of Life Care for our community, West Northamptonshire.

Support patients their families and loved ones with all aspects of life limiting illness, death and dying.

Work in collaboration with our health, social and volunteer sector partners to improve outcomes for those living with a life limiting illness.

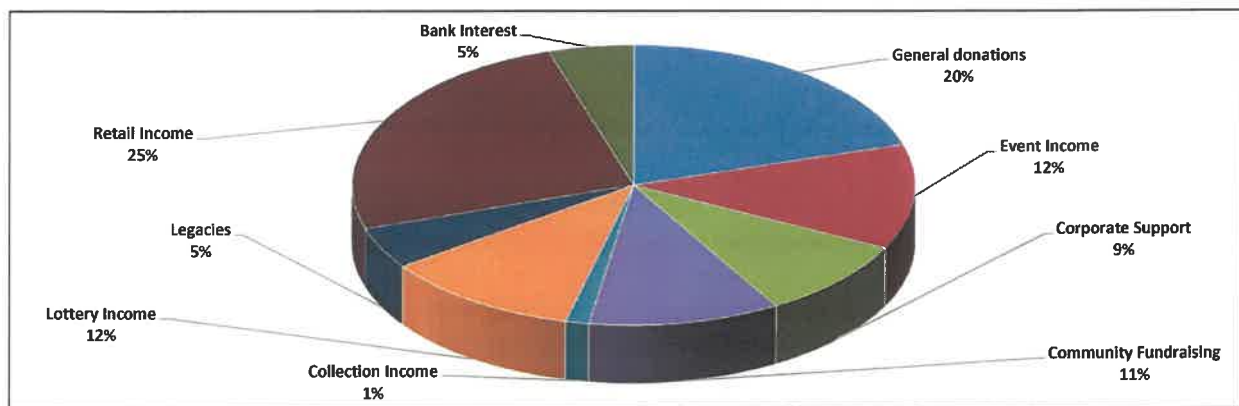
Provide specialist advice, support, education and training for healthcare providers and our communities to improve understanding of Palliative and End of Life Care.

**CYNTHIA SPENCER HOSPICE CHARITY**  
**THE REPORT OF THE TRUSTEES (continued)**  
**PERIOD ENDED 30 SEPTEMBER 2024**

**Financial Review**

In this financial period our amazing supporters have raised £1,545,866 (2023: £1,762,379).

This income is a collective effort, realized through the generosity of individual donors, corporate partners, event participants, legacy donors, challenge enthusiasts, shoppers, and lottery players, all navigating extraordinary circumstances. The outpouring of support from our community has been nothing short of remarkable. Amidst personal economic struggles, our supporters have dedicated their time, offered donations, and actively engaged with our events. We are profoundly grateful for this display of solidarity and commitment to our cause.



Our **Community Fundraising team** has been the driving force behind an impressive £153,651 in income, thanks to you and the hard work of everyone involved in raffles, events, and hampers.

Our **Corporate Supporters** have been robust, rallying together to raise £127,259. Local businesses have worked with our **Corporate Fundraiser, Nina**, to form partnerships which we hope have helped them as much as it has helped us.

**Online** retail activity has surged, with savvy consumers in Northamptonshire and beyond contributing £351,953 to our retail income

The success of our **Lottery** has continued, with players generating £158,970 in income.

Our heartfelt thanks go to those who have made **In Memory** and **General** Fundraising donations, which have totalled £284,604.

**Legacies** have provided a contribution of £66,889. The impact of these gifts is immeasurable, and we extend our deepest gratitude to the families and executors who have thought of us.

Our **Collection** boxes and street collections supported by the local community and businesses have raised a fantastic £18,574 - proving that every penny really does count! This achievement could not have been possible without the dedication of volunteers, local businesses, and the diligence of our Donor and Finance Lead, Sarah, and Charity Administration Assistant, Jackie.

Our **Events and Challenges** this year have been a testament to our community's commitment, with £169,506 raised. The Events Team is already preparing for 2025 with the ambition to make it a record-breaking year with the continued support of our community.

**Volunteers at Cynthia Spencer**

Special thanks must go to our team of 94 dedicated volunteers that work alongside our fundraising team as without them we would not be able to achieve all that we do.

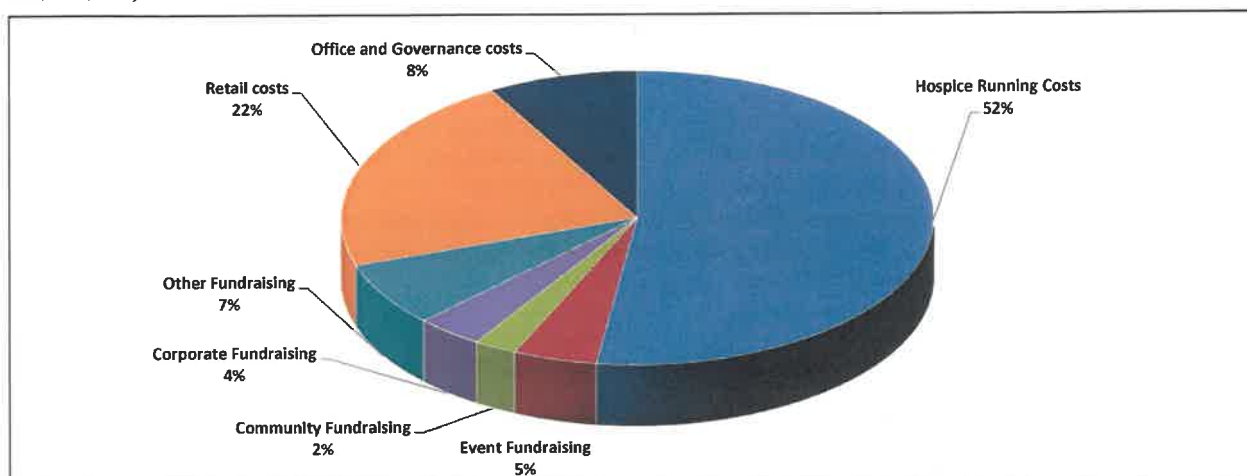
Their support covers a range of activities including administration in the office, helping at events, retail support and as Trustees of the charity.

**CYNTHIA SPENCER HOSPICE CHARITY**  
**THE REPORT OF THE TRUSTEES (continued)**  
**PERIOD ENDED 30 SEPTEMBER 2024**

**Financial Review (continued)**

**What have we spent the money on**

The chart below shows a breakdown of our expenditure. Our total expenditure for the period is £2,088,488 (2023: £2,017,014).



During the year we have spent £1,074,373 (2023: £1,147,504) on hospice running costs. This includes clinical staff costs for services including the Wellbeing Centre and Hospice at Home and the inpatient unit plus we have continued to fund psychologist role during the year.

**Reserves Policy**

In the Trustee's view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The Trustees propose to maintain the charity's unrestricted reserves at a level which is at least equivalent to one year's charitable and operational expenditure. This decision is based on the charity's operational objective and likely funding.

The charity's management committee considers that the general unrestricted reserves (including designated reserves) of £4,515,196 at 30 September 2024 are sufficient to sustain its present operations should income generating activities be curtailed over the forthcoming year.

The charity requires £2,271,154 short term reserves to sustain and improve our support of the Hospice over the next 12 months. Our reserves policy states that the Trustees should perform a risk assessment to identify the additional short term reserves we need to keep for unexpected items such as changes in NHS funding. Our assessment as at 30 September 2024 identified additional short term reserves of £1,415,600. In total we require £3,686,754 short term reserves. The balance of the reserves as at 30 September 2024, £828,442 will be invested in line with our investment policy to ensure that the charity generates an appropriate return at an acceptable level of risk.

We will continue to monitor our reserves in line with our reserves policy, in conjunction with cash flow forecasts, and expectations to ensure there will be adequate funds available. The Trustees are exploring opportunities for funding further service development, but this will take time to come to fruition and is dependant on the external service provider.

**Investment Policy**

In accordance with the charity's constitution, the trustees have the power to invest in such stocks, shares, investments and property as they see fit.

The trustees are mindful of the recommendations of the Charity Commission with regard to the management of investments and have set up a sub group of Trustees to focus on investments. The charity has also developed a formal investment policy and strategy which has been approved by the trustees.

### **Risk Management**

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity and its subsidiary;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The charity's management committee has assessed the major risks to which the charity is exposed. The key risks identified are income generation, our commercial operation and compliance (Fundraising Standards and Data Protection). The risks are documented and appropriate systems put in place to mitigate the exposure.

Attention has also been focussed on non-financial risks arising from fire and health and safety. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff and volunteers working in these operational areas.

### **Structure, Governance and Management**

#### **Governing Document**

Cynthia Spencer Hospice Charity is a charitable company limited by guarantee. The company was incorporated under a Memorandum of Association on 25 August 2017 and is a registered charity, number 1174402. It received charitable status on 29 August 2017. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability of the members in respect of the guarantee is limited to £1 each.

The charity previously operated as an unincorporated charity which was founded on 20 March 1991. With effect from the 1 October 2017, the assets of the unincorporated charity, registered number 1002926, were transferred to the charitable company.

#### **Appointment of Trustees**

The trustees who served during the year are listed on page 1. Trustees are elected by the board of trustees with appointments and reappointments being decided on an annual basis. Trustees have the power to appoint new trustees on an interim basis until the next AGM.

#### **Trustees induction and training**

New trustees are interviewed by the Chief Executive Officer and two trustees prior to recommendation for appointment, during which time they will have had the vision and strategy of the charity explained to them and receive an Induction Pack. New trustees are provided with a copy of the Charity Commission publications 'Welcome to new Trustees' and 'The Essential Trustee: What you need to know', Code of Conduct and Job Description.

#### **Organisational structure and decision making**

The trustees set the strategic agenda and general policy of the charity. The day to day affairs of the charity are managed by the Chief Executive, who reports to the chair of trustees. The Chief Executive presents comprehensive reports to the trustees at board meetings, which are held monthly.

Within the organisation there are also a number of sub-committees, which are set up to review each aspect of governance in more detail. Each sub-committee is made up of trustees and supported by senior staff. Each committee reports back to the board of trustees.

#### **Pay policy for senior staff**

The directors consider the board of directors, who are the Charity's trustees, and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the directors benchmark against pay levels in other charities of a similar size. The remuneration benchmark is the mid-point of the range paid for similar roles.



**CYNTHIA SPENCER HOSPICE CHARITY**  
**THE REPORT OF THE TRUSTEES (continued)**  
**PERIOD ENDED 30 SEPTEMBER 2024**

**Related Parties**

The Charity is the major controlling party of the Cynthia Spencer Hospice Ventures Limited, a company incorporated in England and Wales. The company's principal activity is to provide trading activities on behalf of the Charity.

**Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also directors of Cynthia Spencer Hospice Charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for the period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.


The trustees are responsible for keeping proper records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement as to disclosure to our auditors**

In so far as the Trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditors is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all the steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Signed on  on behalf of the Trustees by:

**Pam Nock**  
Chair of Trustees

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CYNTHIA SPENCER HOSPICE CHARITY**  
**PERIOD ENDED 30 SEPTEMBER 2024**

**Opinion**

We have audited the financial statements of Cynthia Spencer Hospice Charity (the 'parent charitable company') and its subsidiaries (the 'group') for the period ended 30 September 2024 which comprise Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 30 September 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis of Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CYNTHIA SPENCER HOSPICE CHARITY**  
**PERIOD ENDED 30 SEPTEMBER 2024**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CYNTHIA SPENCER HOSPICE CHARITY

PERIOD ENDED 30 SEPTEMBER 2024

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### **Identifying and assessing potential risks related to irregularities.**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Company's remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team and involving relevant internal specialists, including tax specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and local tax legislation.

### **Audit response to risks identified**

As a result of performing the above, we identified revenue recognition as a key audit matter related to the potential risk of fraud.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CYNTHIA SPENCER HOSPICE CHARITY**

**PERIOD ENDED 30 SEPTEMBER 2024**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Martin Crooke FCCA (Senior Statutory Auditor)**

**For and on behalf of Kilby Fox**

4 Pavilion Court  
600 Pavilion Drive  
Northampton Business Park  
Northampton  
Northamptonshire  
NN4 7SL

10/3/2025.....

**CYNTHIA SPENCER HOSPICE CHARITY**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITY**  
**PERIOD ENDED 30 SEPTEMBER 2024**

	Notes	Unrestricted funds	Restricted funds	Designated funds	30 September 2024 Total	30 September 2023 Total
		£	£	£	£	£
<b>Income:</b>						
Donations and legacies	2	650,977	71,832	-	722,809	1,025,249
Other trading activities	3	680,430	-	-	680,430	642,738
Income from Investments	4	142,627	-	-	142,627	94,392
<b>Total Income</b>		<b>1,474,034</b>	<b>71,832</b>	<b>-</b>	<b>1,545,866</b>	<b>1,762,379</b>
<b>Expenditure:</b>						
Expenditure on raising funds	5	1,014,115	-	-	1,014,115	869,510
Charitable activities	7	809,131	265,242	-	1,074,373	1,147,504
<b>Total Expenditure</b>		<b>1,823,246</b>	<b>265,242</b>	<b>-</b>	<b>2,088,488</b>	<b>2,017,014</b>
<b>Net income/ (expenditure) before gains and losses on investment</b>		<b>(349,212)</b>	<b>(193,410)</b>	<b>-</b>	<b>(542,622)</b>	<b>(254,635)</b>
Gain/(loss) on fixed investments		97,322	-	-	97,322	22,070
Gain/(loss) on current investments		-	-	-	-	-
<b>Net income/(expenses) before transfers</b>		<b>(251,890)</b>	<b>(193,410)</b>	<b>-</b>	<b>(445,300)</b>	<b>(232,565)</b>
Transfers between funds		(237,860)	203,098	34,762	-	-
<b>Net income/(expenditure)</b>		<b>(489,750)</b>	<b>9,688</b>	<b>34,762</b>	<b>(445,300)</b>	<b>(232,565)</b>
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-
<b>Net movements in funds in the year</b>		<b>(489,750)</b>	<b>9,688</b>	<b>34,762</b>	<b>(445,300)</b>	<b>(232,565)</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		2,570,650	16,227	2,373,619	4,960,496	5,193,061
<b>Total funds carried forward</b>		<b>2,080,900</b>	<b>25,915</b>	<b>2,408,381</b>	<b>4,515,196</b>	<b>4,960,496</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activity.

**CYNTHIA SPENCER HOSPICE CHARITY**  
**CONSOLIDATED AND CHARITY STATEMENT OF FINANCIAL POSITION**  
**PERIOD ENDED 30 SEPTEMBER 2024**

Registered Number: 10934348

		Group 2024	Group 2023	Charity 2024	Charity 2023
	Note	£	£	£	£
<b>NON-CURRENT ASSETS</b>					
Tangible assets	11	7,113	19,005	7,113	19,005
Intangible assets	12	-	-	-	-
Investments	13	<u>1,243,196</u>	<u>1,132,941</u>	<u>1,243,196</u>	<u>1,132,941</u>
		<b>1,250,309</b>	<b>1,151,946</b>	<b>1,250,309</b>	<b>1,151,946</b>
<b>CURRENT ASSETS</b>					
Stock		7,826	10,561	5,236	6,237
Debtors and prepayments	14	<u>141,942</u>	<u>332,464</u>	<u>141,612</u>	<u>332,440</u>
Cash at bank and in hand		<u>3,274,840</u>	<u>3,628,172</u>	<u>3,272,630</u>	<u>3,627,034</u>
		<b>3,424,608</b>	<b>3,971,197</b>	<b>3,419,478</b>	<b>3,965,711</b>
<b>CREDITORS: Amounts falling due within one year</b>	15	<u><b>(159,721)</b></u>	<u><b>(162,647)</b></u>	<u><b>(180,321)</b></u>	<u><b>(182,956)</b></u>
<b>NET CURRENT ASSETS</b>		<b>3,264,887</b>	<b>3,808,550</b>	<b>3,239,157</b>	<b>3,782,755</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>4,515,196</b></u>	<u><b>4,960,496</b></u>	<u><b>4,489,466</b></u>	<u><b>4,934,701</b></u>
<b>NET ASSETS</b>		<u><b>4,515,196</b></u>	<u><b>4,960,496</b></u>	<u><b>4,489,466</b></u>	<u><b>4,934,701</b></u>
<b>Funds</b>					
<b>Unrestricted funds:</b>					
General fund	16	<u>2,080,900</u>	<u>2,570,649</u>	<u>2,055,168</u>	<u>2,544,852</u>
Designated funds	16	<u>2,408,381</u>	<u>2,373,619</u>	<u>2,408,383</u>	<u>2,373,621</u>
		<b>4,489,281</b>	<b>4,944,268</b>	<b>4,463,551</b>	<b>4,918,473</b>
Restricted funds	16	<u>25,915</u>	<u>16,228</u>	<u>25,915</u>	<u>16,228</u>
<b>TOTAL FUNDS</b>		<u><b>4,515,196</b></u>	<u><b>4,960,496</b></u>	<u><b>4,489,466</b></u>	<u><b>4,934,701</b></u>

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

These financial statements were approved by the trustees and authorised for issue on 06/03/25 and are signed on their behalf by:



Pam Nock  
Charity Chair

**CYNTHIA SPENCER HOSPICE CHARITY**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**PERIOD ENDED 30 SEPTEMBER 2024**

	Notes	Total funds 30 September 2024 £	Total funds 30 September 2023 £
<b>Net cash used in operating activities</b>	<b>19</b>	<u>(482,367)</u>	<u>(202,238)</u>
<b>Cash flows from investing activities</b>			
Dividend and interest income		142,627	94,392
Purchase of property, plant and equipment		(659)	(1,869)
Sale of freehold land and buildings		-	117,267
Purchase of intangible assets		-	-
(Purchase)/Sale of cash investments		<u>(12,933)</u>	<u>(6,142)</u>
		129,035	203,648
(Decrease)/Increase in cash and cash equivalents in the year		<u>(353,332)</u>	<u>1,410</u>
Cash and cash equivalent at the beginning of the year	<b>20</b>	<u>3,628,172</u>	<u>3,626,762</u>
Total cash and cash equivalent at the end of the year	<b>20</b>	<u><u>3,274,840</u></u>	<u><u>3,628,172</u></u>

The notes on pages 15 to 24 form part of these financial statements.



## **1. ACCOUNTING POLICIES**

### **(a) Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cynthia Spencer Hospice Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant account policy note(s).

### **(b) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the members in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### **(c) Incoming resources**

All incoming resources are included within the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

### **(d) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those relating to constitutional and statutory requirements.

Governance costs comprise all costs incurred in the running of the charity.

### **(e) Tangible Fixed Assets Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Office furniture	3 years straight line
IT equipment	3 years straight line
Leasehold improvements	3-5 years straight line
Shop opening	3 years straight line

### **(f) Intangible Assets**

Amortisation is charged so as to write off the cost of assets over their useful lives, as follows:

Web development costs	3 years straight line
-----------------------	-----------------------

### **(g) Investments**

Assets held for investment purposes are valued at market value at the Statement of Financial Position date where this is materially different from values previously disclosed. Net gains and losses arising on revaluation and disposals during the year are included in the statement of financial activities.

**CYNTHIA SPENCER HOSPICE CHARITY**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**PERIOD ENDED 30 SEPTEMBER 2024**

**1. ACCOUNTING POLICIES (continued)**

**(h) Contributions to Pension Funds**

The pension costs charged against profit represent the amount of the contributions payable to the scheme in respect of the accounting period.

**2. Income from donations and legacies**

	2024	2023
	£	£
Donations	655,919	664,533
Legacies	66,890	360,716
Donated services - Office rent donated	-	-
	<u>722,809</u>	<u>1,025,249</u>

**3. Income from fundraising**

	2024	2023
	£	£
Events and fundraising	169,506	210,898
Retail income	351,953	253,145
Lottery income	158,971	178,695
	<u>680,430</u>	<u>642,738</u>

**4. Investment Income**

	2024	2023
	£	£
Bank interest	109,212	64,116
Dividends received	33,415	30,276
	<u>142,627</u>	<u>94,392</u>

**5. Analysis of expenditure by activity**

	2024	2023
	£	£
Fundraising direct expenditure	106,323	123,922
Retail expenditure	445,524	371,425
Fundraising salaries	287,962	247,386
Overheads and support costs	174,306	126,777
	<u>1,014,115</u>	<u>869,510</u>

**6. Analysis and allocation of support costs and overheads**

	Support Costs	Governance Costs	2024 Total	2023 Total
	£	£	£	£
Support staff costs	23,969	489	24,458	24,529
External audit fees	-	9,804	9,804	9,253
Professional fees and services	-	10,174	10,174	6,351
Office costs	137,960	-	137,960	134,921
Depreciation and amortisation	12,551	-	12,551	14,710
Sale of fixed assets	(22,311)	-	(22,311)	(64,761)
Bank charges	1,670	-	1,670	1,775
	<u>153,839</u>	<u>20,467</u>	<u>174,306</u>	<u>126,778</u>

**CYNTHIA SPENCER HOSPICE CHARITY**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**PERIOD ENDED 30 SEPTEMBER 2024**

**7. Expenditure on Charitable activities**

	<b>Unrestricted Expenditure</b>	<b>Restricted Expenditure</b>	<b>2024 Total</b>	<b>2023 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Medical Equipment Purchases	-	-	-	-
Core Service Funding	1,207	-	1,207	786
Charity Enhancement of Hospice Care	807,924	265,242	1,073,166	1,146,718
	<u>809,131</u>	<u>265,242</u>	<u>1,074,373</u>	<u>1,147,504</u>

**8. Staff costs, trustees remuneration and expenses and the cost of key management personnel**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries and wages	642,950	566,454
Social security costs	54,939	43,968
Pension costs	19,574	14,837
	<u>717,463</u>	<u>625,259</u>

The average number of persons employed by the charity during the period was a follows:

		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Raising Funds	Fundraising team	5	5
	Retail	12	12
Charitable activities	Clinical	1	1
Support and governance costs	Management	1	1
	Finance	2	1
	Marketing	1	1
		<u>22</u>	<u>21</u>

No employees had employee benefits (excluding employer pension and social security costs) in excess of £60,000 (2023: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

Members (Trustees) received no remuneration (2023 - Nil) and were not reimbursed for any of their expenses in the year (2023 - Nil).

The key management personnel of the charity comprise of the trustees, the Chief Executive Officer, Fundraising Manager and Strategic Development Manager. The total employee benefits including pension contributions and social security costs of the key management personnel of the Charity were £174,970 (2023: £180,301).

**9. Net Income/(Expenditure)**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Depreciation	12,551	14,710
Amortisation	-	-
Profit on sale of fixed assets	(22,311)	(64,761)
Auditors' remuneration	9,804	9,253
	<u></u>	<u></u>

**10. Taxation**

As a charity, Cynthia Spencer Hospice Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

CYNTHIA SPENCER HOSPICE CHARITY  
NOTES TO THE FINANCIAL STATEMENTS (continued)  
PERIOD ENDED 30 SEPTEMBER 2024

11. TANGIBLE FIXED ASSETS

Group	Fixtures & Fittings	Leasehold improvements	Shop costs	IT Equipment	Total
	£	£	£	£	£
<b>COST OR VALUATION</b>					
At 1 October 2023	33,277	75,724	13,163	60,234	182,398
Additions	-	-	-	659	659
Transfer	-	-	-	-	-
Disposals	-	-	-	-	-
<b>At 30 September 2024</b>	<b>33,277</b>	<b>75,724</b>	<b>13,163</b>	<b>60,893</b>	<b>183,057</b>
<b>DEPRECIATION</b>					
At 1 October 2023	27,290	74,593	13,163	48,347	163,393
Charge for the year	3,573	348	-	8,630	12,551
On disposals	-	-	-	-	-
<b>At 30 September 2024</b>	<b>30,863</b>	<b>74,941</b>	<b>13,163</b>	<b>56,977</b>	<b>175,944</b>
<b>NET BOOK VALUE</b>					
<b>At 30 September 2024</b>	<b>2,414</b>	<b>783</b>	<b>-</b>	<b>3,916</b>	<b>7,113</b>
At 30 September 2023	5,987	1,131	-	11,887	19,005
<b>Charity</b>					
	Fixtures & Fittings	Leasehold improvements	Shop costs	IT Equipment	Total
	£	£	£	£	£
<b>COST OR VALUATION</b>					
At 1 October 2023	33,277	75,724	13,163	60,234	182,398
Additions	-	-	-	659	659
Disposals	-	-	-	-	-
<b>At 30 September 2024</b>	<b>33,277</b>	<b>75,724</b>	<b>13,163</b>	<b>60,893</b>	<b>183,057</b>
<b>DEPRECIATION</b>					
At 1 October 2023	27,290	74,593	13,163	48,347	163,393
Charge for the year	3,573	348	-	8,630	12,551
On disposals	-	-	-	-	-
<b>At 30 September 2024</b>	<b>30,863</b>	<b>74,941</b>	<b>13,163</b>	<b>56,977</b>	<b>175,944</b>
<b>NET BOOK VALUE</b>					
<b>At 30 September 2024</b>	<b>2,414</b>	<b>783</b>	<b>-</b>	<b>3,916</b>	<b>7,113</b>
At 30 September 2023	5,987	1,131	-	11,887	19,005

CYNTHIA SPENCER HOSPICE CHARITY  
NOTES TO THE FINANCIAL STATEMENTS (continued)  
PERIOD ENDED 30 SEPTEMBER 2024

**12. Intangible assets**

**Group and charity**

	Website costs
	£
<b>COST OR VALUATION</b>	
At 1 October 2023	14,670
Additions	-
Disposals	-
<b>At 30 September 2024</b>	<b>14,670</b>
<b>DEPRECIATION</b>	
At 1 October 2023	14,670
Charge for the year	-
On disposals	-
<b>At 30 September 2024</b>	<b>14,670</b>
<b>NET BOOK VALUE</b>	
<b>At 30 September 2024</b>	<b>-</b>
At 30 September 2023	-

**13. Non-current asset investments**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	£	£	£	£
<b>Listed Investments</b>				
Valuation and net book amount at 1 October 2023	1,132,941	1,104,729	1,132,941	1,104,729
Additions	-	-	-	-
Disposals	12,933	6,142	12,933	6,142
Unrealised gain/(loss)	97,322	22,070	97,322	22,070
<b>Valuation on at 30 September 2024</b>	<b>1,243,196</b>	<b>1,132,941</b>	<b>1,243,196</b>	<b>1,132,941</b>

Listed investments are stated at their mid market value at the Statement of Financial Position date, unless this is not significantly different from that disclosed, where previous value is maintained.

**CYNTHIA SPENCER HOSPICE CHARITY**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**PERIOD ENDED 30 SEPTEMBER 2024**

**14. DEBTORS**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	500	150	170	150
Intercompany Account	-	-	-	-
Other debtors	12,078	29,315	12,078	29,315
Prepayments and accrued income	129,364	302,999	129,364	302,975
	<u>141,942</u>	<u>332,464</u>	<u>141,612</u>	<u>332,440</u>

**15. CREDITORS - Amounts falling due within one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade creditors	98,789	88,873	98,789	88,873
Intercompany Account	-	-	20,930	20,309
Other taxation and social security	12,610	13,641	12,610	13,641
Other creditors	11,383	10,300	11,053	10,300
Accruals	36,939	49,833	36,939	49,833
	<u>159,721</u>	<u>162,647</u>	<u>180,321</u>	<u>182,956</u>

**16. Statement of Funds**

**General Fund**

The General Fund represents the free funds to support the hospice for the next 12 months, which are not designated for particular purposes and provide certainty that we can meet our obligations.

**Designated Fund - Hospice Support**

The Fund has been designated by the members for the general support of the hospice to enhance the services provided. The fund is held to enhance the bereavement services, our educational program and Wellbeing services and continue to enhance our community services. Performance Information for the Wellbeing service is being reviewed and a countywide Task and Finish group has been implemented to establish an understanding of equity across the county in provision of wellbeing and provide an assessment of most effective modelling for a wellbeing service for Northamptonshire. It is therefore envisaged that the allocated funds designated for wellbeing will be used in line with updates and changes expected over the next 3 years.

**Hospice at Home - restricted fund**

This fund supports patients and family at home.

**Dreams' Appeal Fund - restricted fund**

This fund provides surprise outings and treats for patients, as requested by the nursing staff at the hospice. The "surprises" are arranged by the staff; the Charity manages the funds on their behalf.

**End of Life Care - restricted fund**

This is monies held on behalf of the End of Life Care Team, based at the Hospice, for their training, equipment and supplies for patients.

**Woodland Walk - restricted fund**

This fund supports the expansion of the woodland walk to provide full access to patients and families.

**CNS Nurses Fund - restricted fund**

This fund supports the services provided by the CNS Nurses.

**CCG Fund - restricted fund**

This fund is monies held to provide training to the clinical team at the hospice.

**Woodland Room - restricted fund**

This is a one off fund to support the building and furnishing of the new woodland room at the hospice which will provide an extra space to patients and families.

**Memory Boxes - restricted fund**

Funds received being utilised for the creation of individual memory boxes which are provided to patient's relatives or friends.

**Bereavement services - restricted fund**

Funds received to support our new Hummingbird Bereavement service being launched in March 2024.

CYNTHIA SPENCER HOSPICE CHARITY  
NOTES TO THE FINANCIAL STATEMENTS (continued)  
PERIOD ENDED 30 SEPTEMBER 2024

16. Statement of Funds (continued)

Group - 2024

	At 1 October 2023	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30 September 2024
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Fund	2,449,164	1,455,751	(1,814,013)	97,323	(237,860)	1,950,365
Subsidiary Undertaking	121,485	18,281	(9,231)	-	-	130,535
	<u>2,570,649</u>	<u>1,474,032</u>	<u>(1,823,244)</u>	<u>97,323</u>	<u>(237,860)</u>	<u>2,080,900</u>
Designated Fund - Hospice Support	2,373,619	-	-	-	34,762	2,408,381
<b>Total Unrestricted funds</b>	<u>4,944,268</u>	<u>1,474,032</u>	<u>(1,823,244)</u>	<u>97,323</u>	<u>(203,098)</u>	<u>4,489,281</u>
<b>Restricted reserves</b>						
Hospice at home	-	11,766	(91,176)	-	79,410	-
Lymphoedema Restricted Fund	-	387	-	-	-	387
Palliative Neurology Service Restricted Income	-	-	-	-	-	-
End of Life Care	-	-	(10,886)	-	10,886	-
Wellbeing	-	6,139	(114,826)	-	108,688	-
CNS Nurses Fund	1,846	705	-	-	-	2,551
CCG Fund	11,014	-	-	-	-	11,014
Woodland Walk	1,126	-	-	-	-	1,126
Hospice redecoration	-	2,508	(2,469)	-	-	39
Dreams' appeal	2,224	-	(1,544)	-	-	680
Memory Boxes	18	100	-	-	-	118
Woodland Room	-	40,227	(44,341)	-	4,114	-
Bereavement Service	-	10,000	-	-	-	10,000
	<u>16,228</u>	<u>71,832</u>	<u>(265,243)</u>	<u>-</u>	<u>203,098</u>	<u>25,915</u>
<b>Total restricted funds</b>	<u>16,228</u>	<u>71,832</u>	<u>(265,243)</u>	<u>-</u>	<u>203,098</u>	<u>25,915</u>
<b>Total Funds</b>	<u>4,960,496</u>	<u>1,545,864</u>	<u>(2,088,487)</u>	<u>97,323</u>	<u>(0)</u>	<u>4,515,196</u>

Group - 2023

	At 1 October 2022	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30 September 2023
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Fund	2,570,349	1,675,766	(1,688,231)	22,070	(130,790)	2,449,164
Subsidiary Undertaking	104,151	18,190	(856)	-	-	121,485
	<u>2,674,500</u>	<u>1,693,956</u>	<u>(1,689,087)</u>	<u>22,070</u>	<u>(130,790)</u>	<u>2,570,649</u>
Designated Fund - Hospice Support	2,497,960	-	-	-	(124,341)	2,373,619
<b>Total Unrestricted funds</b>	<u>5,172,460</u>	<u>1,693,956</u>	<u>(1,689,087)</u>	<u>22,070</u>	<u>(255,131)</u>	<u>4,944,268</u>
<b>Restricted reserves</b>						
Hospice at home	-	13,603	(92,740)	-	79,137	-
End of Life Care	3,641	-	(10,439)	-	6,798	-
Wellbeing	-	664	(114,738)	-	114,074	-
CNS Nurses Fund	1,846	-	-	-	-	1,846
CCG Fund	11,014	-	-	-	-	11,014
Woodland Walk	1,113	13	-	-	-	1,126
Dreams' appeal	2,612	-	(388)	-	-	2,224
Memory Boxes	-	18	-	-	-	18
DWP Grants	-	-	-	-	-	-
Woodland Room	375	54,125	(109,622)	-	55,122	-
	<u>20,601</u>	<u>68,423</u>	<u>(327,927)</u>	<u>-</u>	<u>255,131</u>	<u>16,228</u>
<b>Total restricted funds</b>	<u>20,601</u>	<u>68,423</u>	<u>(327,927)</u>	<u>-</u>	<u>255,131</u>	<u>16,228</u>
<b>Total Funds</b>	<u>5,193,061</u>	<u>1,762,379</u>	<u>(2,017,014)</u>	<u>22,070</u>	<u>-</u>	<u>4,960,496</u>

CYNTHIA SPENCER HOSPICE CHARITY  
NOTES TO THE FINANCIAL STATEMENTS (continued)  
PERIOD ENDED 30 SEPTEMBER 2024

16. Statement of Funds (continued)

Charity - 2024

	At 1 October 2023	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30 September 2024
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Fund	2,544,852	1,445,741	(1,794,888)	97,323	(237,860)	2,055,168
Designated Fund - Hospice Support	2,373,621	-	-	-	34,762	2,408,383
<b>Total Unrestricted funds</b>	<b>4,918,473</b>	<b>1,445,741</b>	<b>(1,794,888)</b>	<b>97,323</b>	<b>(203,098)</b>	<b>4,463,551</b>
<b>Restricted reserves</b>						
Hospice at home	-	11,766	(91,176)	-	79,410	-
Lymphoedema Restricted Fund	-	387	-	-	-	387
Palliative Neurology Service Restricted Income	-	-	-	-	-	-
End of Life Care	-	-	(10,886)	-	10,886	-
Wellbeing	-	6,139	(114,826)	-	108,688	-
CNS Nurses Fund	1,846	705	-	-	-	2,551
CCG Fund	11,014	-	-	-	-	11,014
Woodland Walk	1,126	-	-	-	-	1,126
Hospice redecoration	-	2,508	(2,469)	-	-	39
Dreams' appeal	2,224	-	(1,544)	-	-	680
Memory Boxes	18	100	-	-	-	118
Woodland Room	-	40,227	(44,341)	-	4,114	-
Bereavement Service	-	10,000	-	-	-	10,000
<b>Total restricted funds</b>	<b>16,228</b>	<b>71,832</b>	<b>(265,243)</b>	<b>-</b>	<b>203,098</b>	<b>25,915</b>
<b>Total Funds</b>	<b>4,934,701</b>	<b>1,517,573</b>	<b>(2,060,131)</b>	<b>97,323</b>	<b>-</b>	<b>4,489,466</b>

Charity - 2023

	At 1 October 2022	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30 September 2023
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Fund	2,651,068	1,668,717	(1,666,213)	22,070	(130,790)	2,544,852
Designated Fund - Hospice Support	2,497,962	-	-	-	(124,341)	2,373,621
<b>Total Unrestricted funds</b>	<b>5,149,030</b>	<b>1,668,717</b>	<b>(1,666,213)</b>	<b>22,070</b>	<b>(255,131)</b>	<b>4,918,473</b>
<b>Restricted reserves</b>						
Hospice at home	-	13,603	(92,740)	-	79,137	-
Lymphoedema Restricted Fund	1,846	-	-	-	-	1,846
Palliative Neurology Service Restricted Income	11,014	-	-	-	-	11,014
End of Life Care	1,113	-	(10,439)	-	6,798	(2,528)
Wellbeing	2,612	664	(114,738)	-	114,074	2,612
CNS Nurses Fund	-	-	-	-	-	-
CCG Fund	-	-	-	-	-	-
Woodland Walk	375	13	-	-	-	388
<b>Total restricted funds</b>	<b>16,960</b>	<b>14,280</b>	<b>(217,917)</b>	<b>-</b>	<b>200,009</b>	<b>13,332</b>
<b>Total Funds</b>	<b>5,165,990</b>	<b>1,682,997</b>	<b>(1,884,130)</b>	<b>22,070</b>	<b>-</b>	<b>4,931,805</b>



**CYNTHIA SPENCER HOSPICE CHARITY**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**PERIOD ENDED 30 SEPTEMBER 2024**

**17. Analysis of Net Assets between funds**

	General Funds	Designated Funds	Restricted Funds	Total Funds
2024				2024
	£	£	£	£
Fixed assets	-	1,250,309	-	1,250,309
Current assets	2,240,621	1,158,072	25,915	3,424,608
Current liabilities	(159,721)	-	-	(159,721)
	<u>2,080,900</u>	<u>2,408,381</u>	<u>25,915</u>	<u>4,515,196</u>
	General Funds	Designated Funds	Restricted Funds	Total Funds
2023				2023
	£	£	£	£
Fixed assets	-	1,167,317	-	1,167,317
Current assets	2,629,445	1,081,961	11,855	3,723,261
Current liabilities	(162,647)	-	-	(162,647)
	<u>2,674,500</u>	<u>2,497,960</u>	<u>20,601</u>	<u>5,193,061</u>

**18. Commitments**

	2024	2023
Group		
	£	£
No later than one year	97,899	98,016
Later than one year and not later than five years	123,539	216,703
Later than five years	-	-
	<u>221,438</u>	<u>314,719</u>
Charity		
	2024	2023
	£	£
No later than one year	97,899	98,016
Later than one year and not later than five years	123,539	216,703
Later than five years	-	-
	<u>221,438</u>	<u>314,719</u>

**CYNTHIA SPENCER HOSPICE CHARITY**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**PERIOD ENDED 30 SEPTEMBER 2024**

**19. Reconciliation of net movements in funds to net cash flow from operating activities**

	2024 £	2023 £
<b>Net movement in funds</b>	(445,300)	(232,565)
Deduct dividend and interest income from investments	(142,627)	(94,392)
Deduct (gain)/loss on investments	(97,322)	(22,070)
Decrease/(Increase) in stock	2,735	355
Decrease/(Increase) in debtors	190,522	156,507
Increase/(Decrease) in creditors	(2,926)	24,984
Add depreciation	12,551	14,710
Profit on disposal of fixed assets	-	(49,767)
Add amortisation	-	-
Revaluation surplus	-	-
	<u>(482,367)</u>	<u>(202,238)</u>

**20. Analysis of cash and cash equivalents**

	2024 £	2023 £
Cash at bank and in hand	3,274,840	3,628,172
Unexpended investment cash	-	-
	<u>3,274,840</u>	<u>3,628,172</u>

**21. Activities to generate funds: Trading subsidiary**

The charity controls Cynthia Spencer Hospice Ventures Limited which is incorporated in England and Wales. The subsidiary is a trading company that transfers its taxable profit to the charity by a Gift Aid Declaration. A summary of the trading results is shown below. The principal activity of the company during the year was providing trading activities on behalf of Cynthia Spencer Hospice Charity, a charity registered in the UK.

	2024 £	2023 £
<b>Profit and Loss Account</b>		
Turnover	28,291	25,239
Cost of sales	(4,300)	(856)
Gross Profit	23,991	24,383
Administration expenses	(24,056)	(22,018)
Operating profit	(65)	2,365
Foreign exchange loss	-	-
Interest paid on loan	-	-
Amount gift aided to charity	-	-
Profit/ (loss) for the year	<u>(65)</u>	<u>2,365</u>
<b>Balance sheet</b>		
	2024 £	2023 £
Fixed assets	-	-
Current assets	23,832	23,567
Current liabilities	(330)	-
	<u>23,502</u>	<u>23,567</u>
<b>Represent by</b>		
Revaluation reserve	-	-
Profit and loss account	23,502	23,567
	<u>23,502</u>	<u>23,567</u>