CYNTHIA SPENCER HOSPICE CHARITY

England & Wales · Charity number 1174402

Details

Status	Registered
Legal form	Charitable company
Company number	10934348
Registered	2017-08-29
Register	View on the Charity Commission register

Contact

Address	Cynthia Spencer Hospice Pondwood House Pond Wood Close Moulton Park Industrial Estate Northampton NN3 6RT
Phone	01604973343
Email	fundraising@cynthiaspencer.co.uk
Website	www.cynthiaspencer.org.uk

Activities

Objects: THE CHARITY'S OBJECTS ARE RESTRICTED SPECIFICALLY TO THE CARE OF PATIENTS IN THE CYNTHIA SPENCER HOSPICE AND THE COMMUNITY WHO REQUIRE PALLIATION AND END OF LIFE CARE AND TO PROVIDE SPECIALIST PALLIATIVE CARE TO PEOPLE WITH LIFE LIMITING ILLNESS (SYMPTOM, RELIEF AND SUPPORT) THROUGH THE PROVISION OF INPATIENT, DAY HOSPICE, THERAPY, COMMUNITY SERVICES, EDUCATION AND TRAINING AT THECYNTHIA SPENCER HOSPICE.

Activities: THE CYNTHIA SPENCER HOSPICE CHARITY RAISE FUNDS TO SUPPORT STAFF AND PATIENT NEEDS AT CYNTHIA SPENCER HOSPICE

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities

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Geography

- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£1,643,188	£2,088,488	£4,515,196	22
2023-09-30	£1,784,449	£2,017,014	£4,960,496	21
2022-09-30	£1,986,230	£1,875,618	£5,193,061	19
2021-09-30	£1,519,634	£1,706,187	£5,146,647	19
2020-09-30	£1,519,578	£1,465,750	£5,206,772	21

Trustees

Name	Role	Appointed
PAMELA ANN NOCK	Chair	2017-08-25
Danielle Soto		2017-01-16
David Brodala		2024-09-30
Harriet Thompson		2024-02-26
Karen Toseland		2022-02-28
MICHELLE MYERS		2017-08-25
PETER NOCK		
RUSSELL DOUGLASS		2017-08-25
Rosslyn Young		2022-02-28
STEPHEN POTTER		

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CYNTHIA SPENCER HOSPICE CHARITY

England & Wales - Charity number 1174402

Accounts

Registered number : 10934348
Charity number: 1174402

CYNTHIA SPENCER HOSPICE CHARITY
(A company limited by guarantee)

REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Cynthia Spencer
Care, Support, Choice

CYNTHIA SPENCER HOSPICE CHARITY
FINANCIAL STATEMENTS
PERIOD ENDED 30 SEPTEMBER 2024

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Company registration number	10934348	
Charity number	1174402	
Directors & Trustees	Pam Nock (Chair)	
	Stephen Potter (Treasurer)	
	Peter Nock	
	Russell Douglass	
	Michelle Myers	
	Danielle Soto	
	Rosslyn Young	
	Karen Toseland	
	Harriet Thompson	Appointed 26 February 2024
	David Brodala	Appointed 30 September 2024
Registered office	Cynthia Spencer Hospice Charity Office Manfield Health Campus Kettering Road Northampton NN3 6NP	
Auditor	Kilby Fox 4 Pavilion Court 600 Pavilion Drive Northampton Business Park Northampton Northamptonshire NN4 7SL	
Bankers	National Westminster Bank PLC 41 Weston Favell Centre Northampton NN3 8JZ	

The Trustees are pleased to present their annual report together with the consolidated financial statements of the charity and its subsidiary for the year ended 30 September 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective October 2019).

Chair's Report
As we reflect on 2024, I am incredibly proud of the campaigns and initiatives undertaken by our fundraising and marketing teams, as well as the unwavering support from our corporate and public communities. Despite the financial challenges brought on by the lingering impacts of COVID-19, as well as broader economic pressures, the Cynthia Spencer Hospice Charity has remained resilient in its mission to provide outstanding care.

The past year has been marked by both opportunities and obstacles. We've faced adverse weather conditions during some of our events and must now prepare for the economic challenges posed by rising taxes and national insurance rates. These realities emphasize the importance of innovation in our approach to fundraising to ensure the long-term sustainability of our services.

Through it all, our team has demonstrated remarkable adaptability, resilience, and dedication. I am truly proud of everyone who has contributed to our continued success, enabling us to provide vital palliative and end-of-life care to the community.

Celebrating Compassionate Care
One of the highlights this year has been the recognition of the incredible work undertaken by our teams in the Inpatient Unit, Hospice@Home, Wellbeing@CynthiaSpencer, and SPC Community Teams. Their compassionate care profoundly impacts patients and families, as evidenced by the heartfelt testimonials shared at fundraising events like the Tree of Love Service.

A particularly meaningful development this year was the creation of a dedicated space for children and young people at the hospice. This initiative, funded by a local family in memory of their loved one and supported by the Family Support Team, Inpatient Unit staff, and Bright Horizons, has created a calming retreat for children to find solace during difficult times. This space reflects our commitment to holistic care, addressing the emotional and psychological needs of families alongside our clinical services.

Such initiatives demonstrate the hospice's commitment to providing holistic care for all individuals, ensuring their emotional, physical, and psychological well-being, while also offering meaningful spaces for remembrance and reflection. We are extremely proud to have been able to support and facilitate this initiative.

Fundraising and Retail Achievements
Our fundraising and retail teams, bolstered by an extraordinary network of volunteers, have worked tirelessly to ensure the financial sustainability of our hospice services. In a year of economic hardship, their ingenuity, tenacity, and hard work have been instrumental in raising £1,545,866.

This collective effort has supported:
- **372 patients** cared for in the Inpatient Unit.
- **3,243 calls or visits** by the Hospice@Home team to patients and families.
- **843 day attendances** at Wellbeing@CynthiaSpencer.
- **14,272 patient and family contacts** by the SPC Community Team.

These achievements underscore the impact of your generous contributions, whether through time, money, or participation in virtual and in-person events.

Facing the Future
Looking ahead, we recognize that the economic landscape of 2025 will present additional challenges for our clinical, fundraising, and retail teams. Rising living costs and economic uncertainty are expected to influence public donations, which, in turn, may impact the delivery of our staffing, services, and future developments. However, we remain committed to overcoming these obstacles. With your continued support, we can navigate the road ahead and ensure that Cynthia Spencer Hospice continues to deliver compassionate care to those who need it most.

Gratitude
To everyone who has contributed to our success this year—whether by taking on challenges, donating time or money, or supporting our virtual and in-person events—thank you. Your support is the lifeline that enables us to care for patients and their families now and in the future. Together, we are making a lasting difference.

Pam Nock
Chair of Trustees P Nock.

Date:- 6.03.25

Our purposes and activities

Our mission is to assist Cynthia Spencer Hospice to help people and their families living with life-limiting illness have quality time together by delivering expert care, both in the hospice and in the community.

Cynthia Spencer Hospice Charity supports the care of patients in Cynthia Spencer Hospice and the community who require Specialist Palliative Care. We do this in partnership with Cransley Hospice Trust by commissioning and funding the provision of specialist palliative care to patients. We also support patients in their chosen place of care at the end of life, either in the Hospice or the patients' homes.

Our vision is a community where everyone has equitable and fair access to specialist end of life care and training.

To ensure the charity is working towards this vision the Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the period.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the given guidance 'Public benefit: running a charity (PB2)'.

Our strategic objectives

Our Strategic Objectives for 2024 -2029

1	**To be part of our community**	We will communicate and engage with our community to ensure we understand what they need, and they understand our purpose.
		We will work in collaboration with our partners and stakeholders to improve our presence and impact in the community.
2	**To commission end of life care that everyone has equitable and fair access to.**	We will contribute to evidence-based knowledge to commission a more robust Palliative and End of Life care support system for West Northamptonshire.
		We will influence and support the provision of equitable and fair access of Palliative and End of Life care services across the county.
3	**To provide Palliative and End of Life care training and education.**	We will work with the Training and education Task and Finish Group to establish the training and education needs for the county.
		We will work in collaboration with our partners and stakeholders to provide focused Palliative and End of Life care education programmes to the public, care homes and professionals.
4	**To be innovative**	We will support innovative working and clinical service design that will enhance and improve Palliative and End of Life care services across the county.
		We will establish innovative and creative fundraising and retail strategies.
5	**To improve our financial and operational resilience**	We will diversify revenue streams and build financial resilience.
		We will strengthen our operational efficiency and flexibility.

Our strategic priorities are aimed at allowing the charity to fill its **purpose** to :-

Support the provision of Specialist Palliative and End of Life Care for our community, West Northamptonshire.

Support patients their families and loved ones with all aspects of life limiting illness, death and dying.

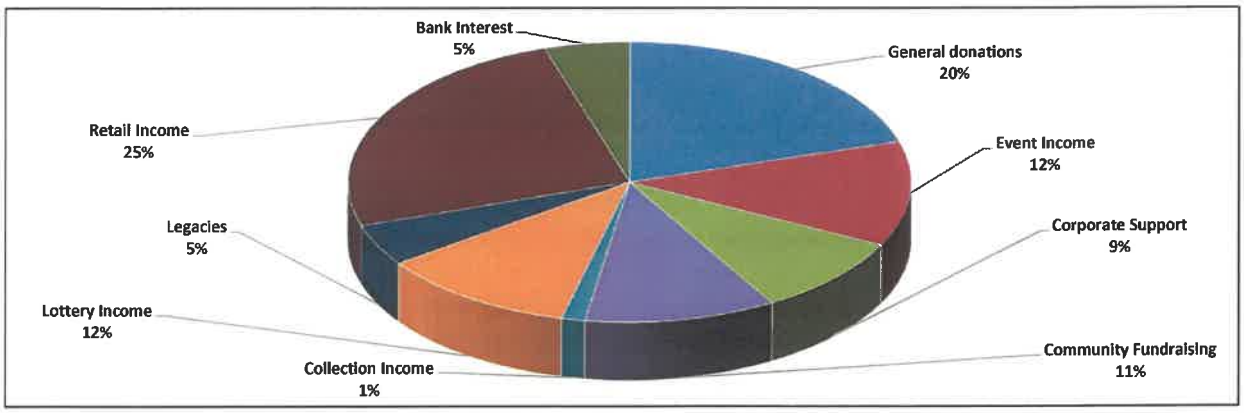
Work in collaboration with our health, social and volunteer sector partners to improve outcomes for those living with a life limiting illness.

Provide specialist advice, support, education and training for healthcare providers and our communities to improve understanding of Palliative and End of Life Care.

Financial Review

In this financial period our amazing supporters have raised £1,545,866 (2023: £1,762,379).

This income is a collective effort, realized through the generosity of individual donors, corporate partners, event participants, legacy donors, challenge enthusiasts, shoppers, and lottery players, all navigating extraordinary circumstances. The outpouring of support from our community has been nothing short of remarkable. Amidst personal economic struggles, our supporters have dedicated their time, offered donations, and actively engaged with our events. We are profoundly grateful for this display of solidarity and commitment to our cause.



Our **Community Fundraising team** has been the driving force behind an impressive £153,651 in income, thanks to you and the hard work of everyone involved in raffles, events, and hampers.

Our **Corporate Supporters** have been robust, rallying together to raise £127,259. Local businesses have worked with our **Corporate Fundraiser, Nina**, to form partnerships which we hope have helped them as much as it has helped us.

Online retail activity has surged, with savvy consumers in Northamptonshire and beyond contributing £351,953 to our retail income

The success of our **Lottery** has continued, with players generating £158,970 in income.

Our heartfelt thanks go to those who have made **In Memory** and **General** Fundraising donations, which have totalled £284,604.

Legacies have provided a contribution of £66,889. The impact of these gifts is immeasurable, and we extend our deepest gratitude to the families and executors who have thought of us.

Our **Collection** boxes and street collections supported by the local community and businesses have raised a fantastic £18,574 - proving that every penny really does count! This achievement could not have been possible without the dedication of volunteers, local businesses, and the diligence of our Donor and Finance Lead, Sarah, and Charity Administration Assistant, Jackie.

Our **Events and Challenges** this year have been a testament to our community's commitment, with £169,506 raised. The Events Team is already preparing for 2025 with the ambition to make it a record-breaking year with the continued support of our community.

Volunteers at Cynthia Spencer

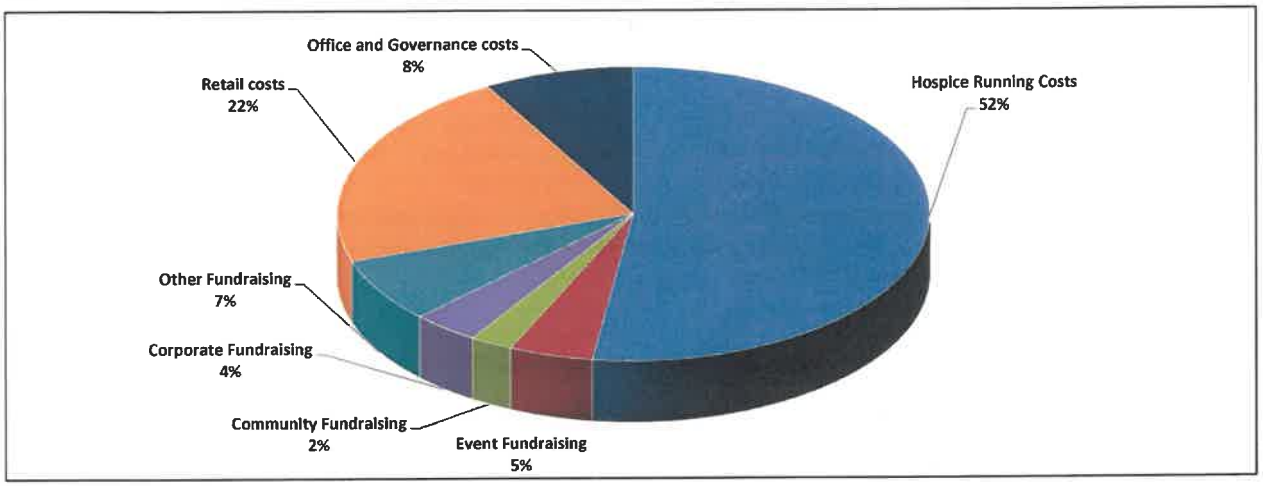
Special thanks must go to our team of 94 dedicated volunteers that work alongside our fundraising team as without them we would not be able to achieve all that we do.

Their support covers a range of activities including administration in the office, helping at events, retail support and as Trustees of the charity.

Financial Review (continued)

What have we spent the money on

The chart below shows a breakdown of our expenditure. Our total expenditure for the period is £2,088,488 (2023: £2,017,014).



During the year we have spent £1,074,373 (2023: £1,147,504) on hospice running costs. This includes clinical staff costs for services including the Wellbeing Centre and Hospice at Home and the inpatient unit plus we have continued to fund psychologist role during the year.

Reserves Policy

In the Trustee's view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The Trustees propose to maintain the charity's unrestricted reserves at a level which is at least equivalent to one year's charitable and operational expenditure. This decision is based on the charity's operational objective and likely funding.

The charity's management committee considers that the general unrestricted reserves (including designated reserves) of £4,515,196 at 30 September 2024 are sufficient to sustain its present operations should income generating activities be curtailed over the forthcoming year.

The charity requires £2,271,154 short term reserves to sustain and improve our support of the Hospice over the next 12 months. Our reserves policy states that the Trustees should perform a risk assessment to identify the additional short term reserves we need to keep for unexpected items such as changes in NHS funding. Our assessment as at 30 September 2024 identified additional short term reserves of £1,415,600. In total we require £3,686,754 short term reserves. The balance of the reserves as at 30 September 2024, £828,442 will be invested in line with our investment policy to ensure that the charity generates an appropriate return at an acceptable level of risk.

We will continue to monitor our reserves in line with our reserves policy, in conjunction with cash flow forecasts, and expectations to ensure there will be adequate funds available. The Trustees are exploring opportunities for funding further service development, but this will take time to come to fruition and is dependant on the external service provider.

Investment Policy

In accordance with the charity's constitution, the trustees have the power to invest in such stocks, shares, investments and property as they see fit.

The trustees are mindful of the recommendations of the Charity Commission with regard to the management of investments and have set up a sub group of Trustees to focus on investments. The charity has also developed a formal investment policy and strategy which has been approved by the trustees.

Risk Management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity and its subsidiary;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The charity's management committee has assessed the major risks to which the charity is exposed. The key risks identified are income generation, our commercial operation and compliance (Fundraising Standards and Data Protection). The risks are documented and appropriate systems put in place to mitigate the exposure.

Attention has also been focussed on non-financial risks arising from fire and health and safety. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff and volunteers working in these operational areas.

Structure, Governance and Management

Governing Document

Cynthia Spencer Hospice Charity is a charitable company limited by guarantee. The company was incorporated under a Memorandum of Association on 25 August 2017 and is a registered charity, number 1174402. It received charitable status on 29 August 2017. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability of the members in respect of the guarantee is limited to £1 each.

The charity previously operated as an unincorporated charity which was founded on 20 March 1991. With effect from the 1 October 2017, the assets of the unincorporated charity, registered number 1002926, were transferred to the charitable company.

Appointment of Trustees

The trustees who served during the year are listed on page 1. Trustees are elected by the board of trustees with appointments and reappointments being decided on an annual basis. Trustees have the power to appoint new trustees on an interim basis until the next AGM.

Trustees induction and training

New trustees are interviewed by the Chief Executive Officer and two trustees prior to recommendation for appointment, during which time they will have had the vision and strategy of the charity explained to them and receive an Induction Pack. New trustees are provided with a copy of the Charity Commission publications 'Welcome to new Trustees' and 'The Essential Trustee: What you need to know', Code of Conduct and Job Description.

Organisational structure and decision making

The trustees set the strategic agenda and general policy of the charity. The day to day affairs of the charity are managed by the Chief Executive, who reports to the chair of trustees. The Chief Executive presents comprehensive reports to the trustees at board meetings, which are held monthly.

Within the organisation there are also a number of sub-committees, which are set up to review each aspect of governance in more detail. Each sub-committee is made up of trustees and supported by senior staff. Each committee reports back to the board of trustees.

Pay policy for senior staff

The directors consider the board of directors, who are the Charity's trustees, and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the directors benchmark against pay levels in other charities of a similar size. The remuneration benchmark is the mid-point of the range paid for similar roles.

Related Parties
The Charity is the major controlling party of the Cynthia Spencer Hospice Ventures Limited, a company incorporated in England and Wales. The company's principal activity is to provide trading activities on behalf of the Charity.

Trustees' responsibilities in relation to the financial statements
The charity trustees (who are also directors of Cynthia Spencer Hospice Charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for the period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors
In so far as the Trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditors is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all the steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Signed on ..... on behalf of the Trustees by:

Pam Nock
Chair of Trustees

Opinion

We have audited the financial statements of Cynthia Spencer Hospice Charity (the 'parent charitable company') and its subsidiaries (the 'group') for the period ended 30 September 2024 which comprise Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

• give a true and fair view of the state of the group's and parent charitable company's affairs as at 30 September 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;

• have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

• have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

• the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

• the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other Information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities.
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Company's remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team and involving relevant internal specialists, including tax specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and local tax legislation.

Audit response to risks identified
As a result of performing the above, we identified revenue recognition as a key audit matter related to the potential risk of fraud.
Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Martin Crooke FCCA (Senior Statutory Auditor)
For and on behalf of Kilby Fox
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

10/3/2025

CYNTHIA SPENCER HOSPICE CHARITY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITY

PERIOD ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds	Restricted funds	Designated funds	30 September 2024 Total	30 September 2023 Total
		£	£	£	£	£
Income:						
Donations and legacies	2	650,977	71,832	-	**722,809**	1,025,249
Other trading activities	3	680,430	-	-	**680,430**	642,738
Income from Investments	4	142,627	-	-	**142,627**	94,392
Total Income		**1,474,034**	**71,832**	**-**	**1,545,866**	**1,762,379**
Expenditure:						
Expenditure on raising funds	5	1,014,115	-	-	**1,014,115**	869,510
Charitable activities	7	809,131	265,242	-	**1,074,373**	1,147,504
Total Expenditure		**1,823,246**	**265,242**	**-**	**2,088,488**	**2,017,014**
Net income/ (expenditure) before gains and losses on investment		**(349,212)**	**(193,410)**	**-**	**(542,622)**	**(254,635)**
Gain/(loss) on fixed investments		97,322	-	-	**97,322**	22,070
Gain/(loss) on current investments		-	-	-	**-**	-
Net income/(expenses) before transfers		**(251,890)**	**(193,410)**	**-**	**(445,300)**	**(232,565)**
Transfers between funds		(237,860)	203,098	34,762	**-**	-
Net income/(expenditure)		(489,750)	9,688	34,762	**(445,300)**	(232,565)
Gains/(losses) on revaluation of fixed assets		-	-	-	**-**	-
Net movements in funds in the year		**(489,750)**	**9,688**	**34,762**	**(445,300)**	**(232,565)**
Reconciliation of funds:						
Total funds brought forward		2,570,650	16,227	2,373,619	**4,960,496**	5,193,061
Total funds carried forward		**2,080,900**	**25,915**	**2,408,381**	**4,515,196**	**4,960,496**

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activity.

CYNTHIA SPENCER HOSPICE CHARITY
CONSOLIDATED AND CHARITY STATEMENT OF FINANCIAL POSITION
PERIOD ENDED 30 SEPTEMBER 2024

Registered Number: 10934348

	Note	Group 2024	Group 2023	Charity 2024	Charity 2023
		£	£	£	£
NON-CURRENT ASSETS					
Tangible assets	11	**7,113**	19,005	**7,113**	19,005
Intangible assets	12	**-**	-	**-**	-
Investments	13	**1,243,196**	1,132,941	**1,243,196**	1,132,941
		1,250,309	1,151,946	**1,250,309**	1,151,946
CURRENT ASSETS					
Stock		**7,826**	10,561	**5,236**	6,237
Debtors and prepayments	14	**141,942**	332,464	**141,612**	332,440
Cash at bank and in hand		**3,274,840**	3,628,172	**3,272,630**	3,627,034
		3,424,608	3,971,197	**3,419,478**	3,965,711
CREDITORS: Amounts falling due within one year	15	**(159,721)**	(162,647)	**(180,321)**	(182,956)
NET CURRENT ASSETS		**3,264,887**	3,808,550	**3,239,157**	3,782,755
TOTAL ASSETS LESS CURRENT LIABILITIES		**4,515,196**	4,960,496	**4,489,466**	4,934,701
NET ASSETS		**4,515,196**	4,960,496	**4,489,466**	4,934,701
Funds					
Unrestricted funds:					
General fund	16	**2,080,900**	2,570,649	**2,055,168**	2,544,852
Designated funds	16	**2,408,381**	2,373,619	**2,408,383**	2,373,621
		4,489,281	4,944,268	**4,463,551**	4,918,473
Restricted funds	16	**25,915**	16,228	**25,915**	16,228
TOTAL FUNDS		**4,515,196**	4,960,496	**4,489,466**	4,934,701

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

These financial statements were approved by the trustees and authorised for issue on 06/03/25 and are signed on their behalf by:

Pam Nock
Charity Chair

CYNTHIA SPENCER HOSPICE CHARITY
CONSOLIDATED STATEMENT OF CASH FLOWS
PERIOD ENDED 30 SEPTEMBER 2024

	Notes	Total funds 30 September 2024	Total funds 30 September 2023
		£	£
Net cash used in operating activities	**19**	(482,367)	(202,238)
Cash flows from investing activities			
Dividend and interest income		142,627	94,392
Purchase of property, plant and equipment		(659)	(1,869)
Sale of freehold land and buildings		-	117,267
Purchase of intangible assets		-	-
(Purchase)/Sale of cash investments		(12,933)	(6,142)
		129,035	203,648
(Decrease)/Increase in cash and cash equivalents in the year		(353,332)	1,410
Cash and cash equivalent at the beginning of the year	**20**	3,628,172	3,626,762
Total cash and cash equivalent at the end of the year	**20**	3,274,840	3,628,172

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cynthia Spencer Hospice Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant account policy note(s).

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the members in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Incoming resources

All incoming resources are included within the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those relating to constitutional and statutory requirements.

Governance costs comprise all costs incurred in the running of the charity.

(e) Tangible Fixed Assets Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Office furniture	3 years straight line
IT equipment	3 years straight line
Leasehold improvements	3-5 years straight line
Shop opening	3 years straight line

(f) Intangible Assets

Amortisation is charged so as to write off the cost of assets over their useful lives, as follows:

Web development costs	3 years straight line

(g) Investments

Assets held for investment purposes are valued at market value at the Statement of Financial Position date where this is materially different from values previously disclosed. Net gains and losses arising on revaluation and disposals during the year are included in the statement of financial activities.

1. ACCOUNTING POLICIES (continued)

(h) Contributions to Pension Funds

The pension costs charged against profit represent the amount of the contributions payable to the scheme in respect of the accounting period.

2. Income from donations and legacies

	2024	2023
	£	£
Donations	655,919	664,533
Legacies	66,890	360,716
Donated services - Office rent donated	-	-
	722,809	1,025,249

3. Income from fundraising

	2024	2023
	£	£
Events and fundraising	169,506	210,898
Retail income	351,953	253,145
Lottery income	158,971	178,695
	680,430	642,738

4. Investment Income

	2024	2023
	£	£
Bank interest	109,212	64,116
Dividends received	33,415	30,276
	142,627	94,392

5. Analysis of expenditure by activity

	Note	2024	2023
		£	£
Fundraising direct expenditure		106,323	123,922
Retail expenditure		445,524	371,425
Fundraising salaries		287,962	247,386
Overheads and support costs	6	174,306	126,777
		1,014,115	869,510

6. Analysis and allocation of support costs and overheads

	Support Costs	Governance Costs	2024 Total	2023 Total
	£	£	£	£
Support staff costs	23,969	489	24,458	24,529
External audit fees	-	9,804	9,804	9,253
Professional fees and services	-	10,174	10,174	6,351
Office costs	137,960	-	137,960	134,921
Depreciation and amortisation	12,551	-	12,551	14,710
Sale of fixed assets	(22,311)	-	(22,311)	(64,761)
Bank charges	1,670	-	1,670	1,775
	153,839	20,467	174,306	126,778

7. Expenditure on Charitable activities

	Unrestricted Expenditure	Restricted Expenditure	2024 Total	2023 Total
	£	£	£	£
Medical Equipment Purchases	-	-	-	-
Core Service Funding	1,207	-	1,207	786
Charity Enhancement of Hospice Care	807,924	265,242	1,073,166	1,146,718
	809,131	265,242	1,074,373	1,147,504

8. Staff costs, trustees remuneration and expenses and the cost of key management personnel

	2024	2023
	£	£
Salaries and wages	642,950	566,454
Social security costs	54,939	43,968
Pension costs	19,574	14,837
	717,463	625,259

The average number of persons employed by the charity during the period was a follows:

		2024	2023
		£	£
Raising Funds	Fundraising team	5	5
	Retail	12	12
Charitable activities	Clinical	1	1
Support and governance costs	Management	1	1
	Finance	2	1
	Marketing	1	1
		22	21

No employees had employee benefits (excluding employer pension and social security costs) in excess of £60,000 (2023: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

Members (Trustees) received no remuneration (2023 - Nil) and were not reimbursed for any of their expenses in the year (2023 - Nil).

The key management personnel of the charity comprise of the trustees, the Chief Executive Officer, Fundraising Manager and Strategic Development Manager. The total employee benefits including pension contributions and social security costs of the key management personnel of the Charity were £174,970 (2023: £180,301).

9. Net Income/(Expenditure)

	2024	2023
	£	£
Depreciation	12,551	14,710
Amortisation	-	-
Profit on sale of fixed assets	(22,311)	(64,761)
Auditors' remuneration	9,804	9,253

10. Taxation

As a charity, Cynthia Spencer Hospice Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

11. TANGIBLE FIXED ASSETS

Group

	Fixtures & Fittings	Leasehold improvements	Shop costs	IT Equipment	Total
	£	£	£	£	£
COST OR VALUATION					
At 1 October 2023	33,277	75,724	13,163	60,234	182,398
Additions	-	-	-	659	659
Transfer	-	-	-	-	-
Disposals	-	-	-	-	-
At 30 September 2024	33,277	75,724	13,163	60,893	183,057
DEPRECIATION					
At 1 October 2023	27,290	74,593	13,163	48,347	163,393
Charge for the year	3,573	348	-	8,630	12,551
On disposals	-	-	-	-	-
At 30 September 2024	30,863	74,941	13,163	56,977	175,944
NET BOOK VALUE					
At 30 September 2024	2,414	783	-	3,916	7,113
At 30 September 2023	5,987	1,131	-	11,887	19,005

Charity

	Fixtures & Fittings	Leasehold improvements	Shop costs	IT Equipment	Total
	£	£	£	£	£
COST OR VALUATION					
At 1 October 2023	33,277	75,724	13,163	60,234	182,398
Additions	-	-	-	659	659
Disposals	-	-	-	-	-
At 30 September 2024	33,277	75,724	13,163	60,893	183,057
DEPRECIATION					
At 1 October 2023	27,290	74,593	13,163	48,347	163,393
Charge for the year	3,573	348	-	8,630	12,551
On disposals	-	-	-	-	-
At 30 September 2024	30,863	74,941	13,163	56,977	175,944
NET BOOK VALUE					
At 30 September 2024	2,414	783	-	3,916	7,113
At 30 September 2023	5,987	1,131	-	11,887	19,005

12. Intangible assets

Group and charity

	Website costs
	£
COST OR VALUATION	
At 1 October 2023	14,670
Additions	-
Disposals	-
At 30 September 2024	14,670
DEPRECIATION	
At 1 October 2023	14,670
Charge for the year	-
On disposals	-
At 30 September 2024	14,670
NET BOOK VALUE	
At 30 September 2024	-
At 30 September 2023	-

13. Non-current asset investments

	Group		Charity	
Listed Investments	**2024**	**2023**	**2024**	**2023**
	£	£	£	£
Valuation and net book amount at 1 October 2023	1,132,941	1,104,729	1,132,941	1,104,729
Additions	-	-	-	-
Disposals	12,933	6,142	12,933	6,142
Unrealised gain/(loss)	97,322	22,070	97,322	22,070
Valuation on at 30 September 2024	1,243,196	1,132,941	1,243,196	1,132,941

Listed investments are stated at their mid market value at the Statement of Financial Position date, unless this is not significantly different from that disclosed, where previous value is maintained.

14. DEBTORS

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	500	150	170	150
Intercompany Account	-	-	-	-
Other debtors	12,078	29,315	12,078	29,315
Prepayments and accrued income	129,364	302,999	129,364	302,975
	141,942	332,464	141,612	332,440

15. CREDITORS - Amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	98,789	88,873	98,789	88,873
Intercompany Account	-	-	20,930	20,309
Other taxation and social security	12,610	13,641	12,610	13,641
Other creditors	11,383	10,300	11,053	10,300
Accruals	36,939	49,833	36,939	49,833
	159,721	162,647	180,321	182,956

16. Statement of Funds

General Fund
The General Fund represents the free funds to support the hospice for the next 12 months, which are not designated for particular purposes and provide certainty that we can meet our obligations.

Designated Fund - Hospice Support
The Fund has been designated by the members for the general support of the hospice to enhance the services provided. The fund is held to enhance the bereavement services, our educational program and Wellbeing services and continue to enhance our community services. Performance Information for the Wellbeing service is being reviewed and a countywide Task and Finish group has been implemented to establish an understanding of equity across the county in provision of wellbeing and provide an assessment of most effective modelling for a wellbeing service for Northamptonshire. It is therefore envisaged that the allocated funds designated for wellbeing will be used in line with updates and changes expected over the next 3 years.

Hospice at Home - restricted fund
This fund supports patients and family at home.

Dreams' Appeal Fund - restricted fund
This fund provides surprise outings and treats for patients, as requested by the nursing staff at the hospice. The "surprises" are arranged by the staff; the Charity manages the funds on their behalf.

End of Life Care - restricted fund
This is monies held on behalf of the End of Life Care Team, based at the Hospice, for their training, equipment and supplies for patients.

Woodland Walk - restricted fund
This fund supports the expansion of the woodland walk to provide full access to patients and families.

CNS Nurses Fund - restricted fund
This fund supports the services provided by the CNS Nurses.

CCG Fund - restricted fund
This fund is monies held to provide training to the clinical team at the hospice.

Woodland Room - restricted fund
This is a one off fund to support the building and furnishing of the new woodland room at the hospice which will provide an extra space to patients and families.

Memory Boxes - restricted fund
Funds received being utilised for the creation of individual memory boxes which are provided to patient's relatives or friends.

Bereavement services - restricted fund
Funds received to support our new Hummingbird Bereavement service being launched in March 2024.

16. **Statement of Funds (continued)**

Group - 2024

	At 1 October 2023	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30 September 2024
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	2,449,164	1,455,751	(1,814,013)	97,323	(237,860)	1,950,365
Subsidiary Undertaking	121,485	18,281	(9,231)	-	-	130,535
	2,570,649	1,474,032	(1,823,244)	97,323	(237,860)	2,080,900
Designated Fund - Hospice Support	2,373,619	-	-	-	34,762	2,408,381
Total Unrestricted funds	4,944,268	1,474,032	(1,823,244)	97,323	(203,098)	4,489,281
Restricted reserves						
Hospice at home	-	11,766	(91,176)	-	79,410	-
Lymphoedema Restricted Fund	-	387	-	-	-	387
Palliative Neurology Service Restricted Income	-	-	-	-	-	-
End of Life Care	-	-	(10,886)	-	10,886	-
Wellbeing	-	6,139	(114,826)	-	108,688	-
CNS Nurses Fund	1,846	705	-	-	-	2,551
CCG Fund	11,014	-	-	-	-	11,014
Woodland Walk	1,126	-	-	-	-	1,126
Hospice redecoration	-	2,508	(2,469)	-	-	39
Dreams' appeal	2,224	-	(1,544)	-	-	680
Memory Boxes	18	100	-	-	-	118
Woodland Room	-	40,227	(44,341)	-	4,114	-
Bereavement Service	-	10,000	-	-	-	10,000
Total restricted funds	16,228	71,832	(265,243)	-	203,098	25,915
Total Funds	**4,960,496**	**1,545,864**	**(2,088,487)**	**97,323**	**(0)**	**4,515,196**

Group - 2023

	At 1 October 2022	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30 September 2023
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	2,570,349	1,675,766	(1,688,231)	22,070	(130,790)	2,449,164
Subsidiary Undertaking	104,151	18,190	(856)	-	-	121,485
	2,674,500	1,693,956	(1,689,087)	22,070	(130,790)	2,570,649
Designated Fund - Hospice Support	2,497,960	-	-	-	(124,341)	2,373,619
Total Unrestricted funds	5,172,460	1,693,956	(1,689,087)	22,070	(255,131)	4,944,268
Restricted reserves						
Hospice at home	-	13,603	(92,740)	-	79,137	-
End of Life Care	3,641	-	(10,439)	-	6,798	-
Wellbeing	-	664	(114,738)	-	114,074	-
CNS Nurses Fund	1,846	-	-	-	-	1,846
CCG Fund	11,014	-	-	-	-	11,014
Woodland Walk	1,113	13	-	-	-	1,126
Dreams' appeal	2,612	-	(388)	-	-	2,224
Memory Boxes	-	18	-	-	-	18
DWP Grants	-	-	-	-	-	-
Woodland Room	375	54,125	(109,622)	-	55,122	-
Total restricted funds	20,601	68,423	(327,927)	-	255,131	16,228
Total Funds	**5,193,061**	**1,762,379**	**(2,017,014)**	**22,070**	**-**	**4,960,496**

16. **Statement of Funds (continued)**

Charity - 2024

	At 1 October 2023	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30 September 2024
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	2,544,852	1,445,741	(1,794,888)	97,323	(237,860)	2,055,168
Designated Fund - Hospice Support	2,373,621	-	-	-	34,762	2,408,383
Total Unrestricted funds	4,918,473	1,445,741	(1,794,888)	97,323	(203,098)	4,463,551
Restricted reserves						
Hospice at home	-	11,766	(91,176)	-	79,410	-
Lymphoedema Restricted Fund	-	387	-	-	-	387
Palliative Neurology Service Restricted Income	-	-	-	-	-	-
End of Life Care	-	-	(10,886)	-	10,886	-
Wellbeing	-	6,139	(114,826)	-	108,688	-
CNS Nurses Fund	1,846	705	-	-	-	2,551
CCG Fund	11,014	-	-	-	-	11,014
Woodland Walk	1,126	-	-	-	-	1,126
Hospice redecoration	-	2,508	(2,469)	-	-	39
Dreams' appeal	2,224	-	(1,544)	-	-	680
Memory Boxes	18	100	-	-	-	118
Woodland Room	-	40,227	(44,341)	-	4,114	-
Bereavement Service	-	10,000	-	-	-	10,000
Total restricted funds	16,228	71,832	(265,243)	-	203,098	25,915
Total Funds	**4,934,701**	**1,517,573**	**(2,060,131)**	**97,323**	**-**	**4,489,466**

Charity - 2023

	At 1 October 2022	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30 September 2023
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	2,651,068	1,668,717	(1,666,213)	22,070	(130,790)	2,544,852
Designated Fund - Hospice Support	2,497,962	-	-	-	(124,341)	2,373,621
Total Unrestricted funds	5,149,030	1,668,717	(1,666,213)	22,070	(255,131)	4,918,473
Restricted reserves						
Hospice at home	-	13,603	(92,740)	-	79,137	-
Lymphoedema Restricted Fund	1,846	-	-	-	-	1,846
Palliative Neurology Service Restricted Income	11,014	-	-	-	-	11,014
End of Life Care	1,113	-	(10,439)	-	6,798	(2,528)
Wellbeing	2,612	664	(114,738)	-	114,074	2,612
CNS Nurses Fund	-	-	-	-	-	-
CCG Fund	-	-	-	-	-	-
Woodland Walk	375	13	-	-	-	388
Total restricted funds	16,960	14,280	(217,917)	-	200,009	13,332
Total Funds	**5,165,990**	**1,682,997**	**(1,884,130)**	**22,070**	**-**	**4,931,805**

17. Analysis of Net Assets between funds

2024	General Funds	Designated Funds	Restricted Funds	Total Funds 2024
	£	£	£	£
Fixed assets	-	1,250,309	-	1,250,309
Current assets	2,240,621	1,158,072	25,915	3,424,608
Current liabilities	(159,721)	-	-	(159,721)
	2,080,900	2,408,381	25,915	4,515,196

2023	General Funds	Designated Funds	Restricted Funds	Total Funds 2023
	£	£	£	£
Fixed assets	-	1,167,317	-	1,167,317
Current assets	2,629,445	1,081,961	11,855	3,723,261
Current liabilities	(162,647)	-	-	(162,647)
	2,674,500	2,497,960	20,601	5,193,061

18. Commitments

Group	2024	2023
	£	£
No later than one year	97,899	98,016
Later than one year and not later than five years	123,539	216,703
Later than five years	-	-
	221,438	314,719

Charity	2024	2023
	£	£
No later than one year	97,899	98,016
Later than one year and not later than five years	123,539	216,703
Later than five years	-	-
	221,438	314,719

19. Reconciliation of net movements in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movement in funds	(445,300)	(232,565)
Deduct dividend and interest income from investments	(142,627)	(94,392)
Deduct (gain)/loss on investments	(97,322)	(22,070)
Decrease/(Increase) in stock	2,735	355
Decrease/(Increase) in debtors	190,522	156,507
Increase/(Decrease) in creditors	(2,926)	24,984
Add depreciation	12,551	14,710
Profit on disposal of fixed assets	-	(49,767)
Add amortisation	-	-
Revaluation surplus	-	-
	(482,367)	(202,238)

20. Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash at bank and in hand	3,274,840	3,628,172
Unexpended investment cash	-	-
	3,274,840	3,628,172

21. Activities to generate funds: Trading subsidiary

The charity controls Cynthia Spencer Hospice Ventures Limited which is incorporated in England and Wales. The subsidiary is a trading company that transfers its taxable profit to the charity by a Gift Aid Declaration. A summary of the trading results is shown below. The principal activity of the company during the year was providing trading activities on behalf of Cynthia Spencer Hospice Charity, a charity registered in the UK.

Profit and Loss Account	2024 £	2023 £
Turnover	28,291	25,239
Cost of sales	(4,300)	(856)
Gross Profit	23,991	24,383
Administration expenses	(24,056)	(22,018)
Operating profit	(65)	2,365
Foreign exchange loss	-	-
Interest paid on loan	-	-
Amount gift aided to charity	-	-
Profit/ (loss) for the year	(65)	2,365

Balance sheet	2024 £	2023 £
Fixed assets	-	-
Current assets	23,832	23,567
Current liabilities	(330)	-
	23,502	23,567
Represent by		
Revaluation reserve	-	-
Profit and loss account	23,502	23,567
	23,502	23,567

CYNTHIA SPENCER HOSPICE CHARITY

England & Wales - Charity number 1174402

Accounts

Registered number : 10934348
Charity number: 1174402

CYNTHIA SPENCER HOSPICE CHARITY
(A company limited by guarantee)

REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Cynthia Spencer
Care, Support, Choice

CYNTHIA SPENCER HOSPICE CHARITY

FINANCIAL STATEMENTS

PERIOD ENDED 30 SEPTEMBER 2023

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Company registration number	10934348
Charity number	1174402
Directors & Trustees	Pam Nock (Chair) Stephen Potter (Treasurer) Peter Nock Russell Douglass Michelle Myers Danielle Soto Rosslyn Young Karen Toseland
Registered office	Cynthia Spencer Hospice Charity Office Manfield Health Campus Kettering Road Northampton NN3 6NP
Auditor	Kilby Fox 4 Pavilion Court 600 Pavilion Drive Northampton Business Park Northampton Northamptonshire NN4 7SL
Bankers	National Westminster Bank PLC 41 Weston Favell Centre Northampton NN3 8JZ

The Trustees are pleased to present their annual report together with the consolidated financial statements of the charity and its subsidiary for the year ended 30 September 2023, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015).

Chair's Report

2023 has been a time of continued financial uncertainty for many with the general public unknowing as to what home cost will rise next and a requirement to hold on to money incase of sudden changes. The impact of this has been felt across the fundraising world and has presented varying challenges for us all. Despite these challenges, our team has demonstrated remarkable resilience and adaptability.

Our clinical team have had many changes within their working teams this year. The impact of the sudden loss of our Chaplain Gerard O'Flaherty, was a deep loss to not only the patients and families that he worked with, but also to the team that he supported. A time of change was also noted in the change of Matron to the In- patient Unit as we welcome Laura into her six month secondment having worked for the hospice for over 11 years. Despite changing leadership for some and loss professionally across the service, the teams have continued to give their all in the care and quality provision of service across Specialist Palliative Care Services ran by NHFT.

Cynthia Spencer has always represented a source of comfort for our patients and their families – in the form of a big hug, a warm welcome, a shoulder to cry on and a support structure for all the family. Our mission, **Care, Support and Choice** represents the core values of hospice care and I am proud to say that even through these challenging times both the clinical and charity team have found ways to uphold these values.

As a charity, **thanks to your support**, even in these difficult times with your help we have increased the funds raised during the year, raising £1,762,379. I would like to take this opportunity to **thank everyone** who has pulled together to make this possible. Without the individuals, groups, corporates, all supported by a so many dedicated volunteers, who have all taken on some wonderful challenges, donated both time and money and arranged some amazing virtual events in these very difficult times, we would not be able to provide the care and support to those who need it now and those who may need it in the future.

Looking forward, we know that the next 12 months are going to continue to raise potential barriers for our clinical, fundraising and retail team. The economic challenges predicted to affect our supporters moving into 2024, are expected to impact the future donations we receive from the public, and in turn will impact the delivery of staffing, services and future developments that we provide to our patients.

Our Intentions last year were to work in close rapport with our clinical provider Northamptonshire Healthcare Foundation Trust (NHFT) and Cransley Hospice Trust (CHT) with a joint commitment to maintain and improve the services and individualised care and support provided to patients and their families with life limiting illnesses. We also sort to improve our relationship with the NHS Northamptonshire Integrated Care Board (ICB) to provide the charity with a strong influence on End-of-Life care. I am pleased to report that the working relationship with all parties has really grown in its foundations this year, with NHFT and CSHC establishing a Partnership Working Agreement between ourselves along with CHT and the ICB, to review the ongoing efficiencies of services and establishing areas of potential development for services in line with the Palliative and End of Care Strategy for Adults, Children and Young People. The afore-mentioned strategy is a key highlight of the collaborative working that CSHC has been part of with the ICB and Cransley Hospice Trust in the co-production, development and writing of a Strategy for Palliative and End-of-Life care for Northamptonshire with support from key stakeholders, and which was released in June of this year.

Last year we committed to:-

- Work with the NHS Northamptonshire Integrated Care Board to write a new End of Life Strategy.
- Work in collaboration and develop partnerships to extend our influence and improve understanding and support for everyone in our community affected by a life-limiting illness.
- Work with Northampton Healthcare Foundation Trust (NHFT) to improve/ expand the community, bereavement and wellbeing end of life services offered in the community, in line with the End of Life Strategy.
- Work with the ICB, NHFT and Cransley Hospice Trust to ensure equality of service so that patients an families can access our services equally regardless of condition, background, gender or religion.

It is wonderful to be able to report that the commitments we set out for the Charity have reached completion or are in progress. Plans for the improvement and expansion of bereavement, wellbeing and equality of access, are focused on within task and finish groups as part of a county wide review, undertaken by key stakeholders and guided by the Commissioning Operational Group (COG), of which CSHC are a member. The role of the COG is to monitor the delivery of the implementation plan and the commissioning of services to provide equitable, accessible and high quality services to the Northamptonshire community. Our membership within this group and the ongoing work undertaken to achieve our strategic outcomes demonstrates the commitment we have to drive change and influence to achieve improved outcomes for our patients and families.

In 2023/24 we need to raise £2,096,963 to cover the expenditure we have planned for the hospice.

When you break down the amount we need to raise into time periods, it means **we need to raise around £4.00 every minute** – that's roughly £239 every hour, £5,745 per day, £40,329 per week and £174,750 per month. Sounds like a lot but with the strategy we have in place and with our brilliant fundraising and retail teams, our amazing volunteers and supporters I believe that we can do this. **With your help .... together we can make a difference!**

P Nock

Pam Nock
Chair of Trustees

Date:- 8 · 3 · 24

Our purposes and activities

Our mission is to assist Cynthia Spencer Hospice to help people and their families living with life-limiting illness have quality time together by delivering expert care, both in the hospice and in the community.

Cynthia Spencer Hospice Charity supports the care of patients in Cynthia Spencer Hospice and the community who require Specialist Palliative Care. We do this in partnership with Cransley Hospice Trust by commissioning and funding the provision of specialist palliative care to patients. We also support patients in their chosen place of care at the end of life, either in the Hospice or the patients' homes.

Our vision is a community where everyone living with a life-limiting illness and those close to them receive the care and support they need and have the power to choose how they are cared for.

To ensure the charity is working towards this vision the Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the period.

Our strategic objectives

Our Strategic Plan for the period ended 30 September 2024 has three strategic priorities:-

Strategic Priority 1 - Care, Support and Choice - to care for you and those who care for you

We will work in collaboration and develop partnerships to extend our influence and improve understanding and support for everyone in our community affected by a life-limiting illness.

We will work with the Northampton Healthcare Foundation Trust (NHFT) to improve/ expand the community, bereavement and wellbeing end of life services offered in the community.

We will work with the NHS Northamptonshire Integrated Care Board (ICB), NHFT and Cransley Hospice Trust to ensure equality of service so that patients an families can access our services equally regardless of condition, background, gender or religion.

Strategic Priority 2 - People - to work in partnership with all our stakeholders

We will continually develop and engage with our staff and volunteers in order to deliver an excellent service to all our users.

We will invest in organisational leadership through the development of our Trustee Board and Senior Management Team.

Strategic Priority 3 - Organisational effectiveness - to develop the financial and operational resilience of the organisation

We will continue to be financially viable by maintaining growth in existing income activities and investing in innovative and sustainable sources of new income.

We will continue to drive cost efficiency and ensure the best use of our financial resources.

We will build a Human Firewall to protect our organisation against cybercrime, compliance and health & safety risks.

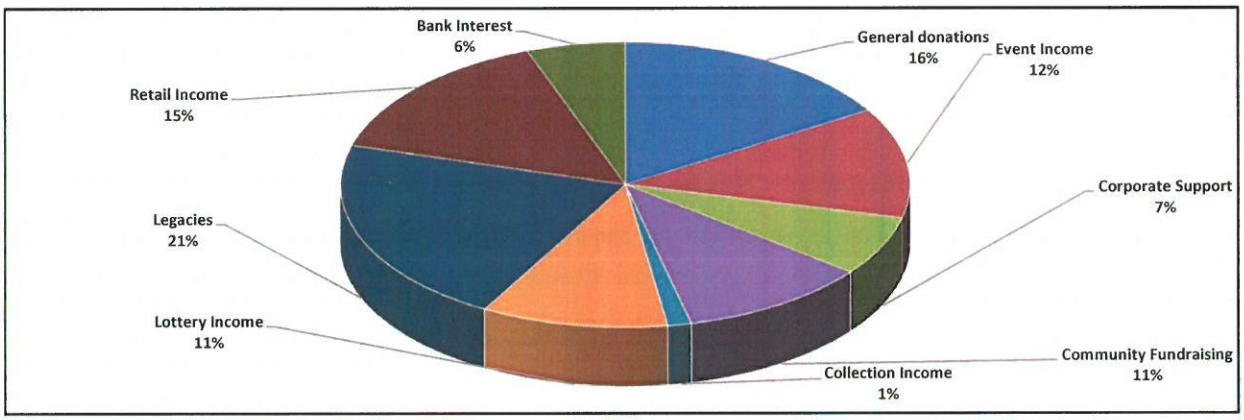
The charity is committed to: -

- Working with our stakeholders to ensure that specialist palliative care is available to everyone who needs it.
- Working closely with Northamptonshire Healthcare Foundation Trust, Cransley Hospice Trust and the Integrated Care board to ensure financially efficient provision of palliative and end of life care services.
- Attending regular contract meetings with Northamptonshire Healthcare Foundation Trust and the Integrated Care board to review to ensure quality, safety and accurate provision of palliative and end of life care services.
- Reviewing Palliative Performance Information to monitor the delivery of Services provided by Northamptonshire Healthcare Foundation Trust
- Addressing service requirements, improvements and developments to improve outcomes for all individuals requiring Palliative and End of Life Care Services
- Ensuring representation at the All Age Last Years of Life Delivery Group to provide regular feedback to our Trustees on current activity in Palliative and End of Life Care as well as provide active participation on behalf of the charity.
- To developing a charity team that reflects the diversity of the community we support, offering equal opportunities to everyone, regardless of age, disability, gender assignment, marriage and civil partnership, pregnancy and maternity, race, religion or belief, sex, or sexual orientation.
- Making a difference to those living with a life-limiting illness and those close to them.
- Supporting the delivery of the Implementation Plan of the End of Life Strategy for Northamptonshire.
- Maintaining a key position as Palliative and End of Life Care commissioners, and continue to work with the Integrated Care board and Cransley Hospice Trust as part of the Commissioning Oversight Group; making informed and sound decisions in commissioning services across the county.

Financial Review

In this financial period our amazing supporters have raised £1,762,379 (2022: £1,986,230).

This income is a collective effort, realized through the generosity of individual donors, corporate partners, event participants, legacy donors, challenge enthusiasts, shoppers, and lottery players, all navigating extraordinary circumstances. The outpouring of support from our community has been nothing short of remarkable. Amidst personal economic struggles, our supporters have dedicated their time, offered donations, and actively engaged with our events. We are profoundly grateful for this display of solidarity and commitment to our cause.



Our **Community Fundraising team** has been the driving force behind an impressive £182,732 in income, thanks to you and the hard work of everyone involved in raffles, events, and hampers.

Our **Corporate Supporters** have been robust, rallying together to raise £114,125. Local businesses have worked with our **Corporate Fundraiser, Nina**, to form partnerships which we hope have helped them as much as it has helped us.

Online retail activity has surged, with savvy consumers in Northamptonshire and beyond contributing £253,146 to our retail income

The success of our **Lottery** has continued, with players generating £178,695 in income.

Our heartfelt thanks go to those who have made **In Memory** and **General** Fundraising donations, which have totalled £276.713.

Legacies have provided a substantial contribution of £360,716. The impact of these gifts is immeasurable, and we extend our deepest gratitude to the families and executors who have thought of us.

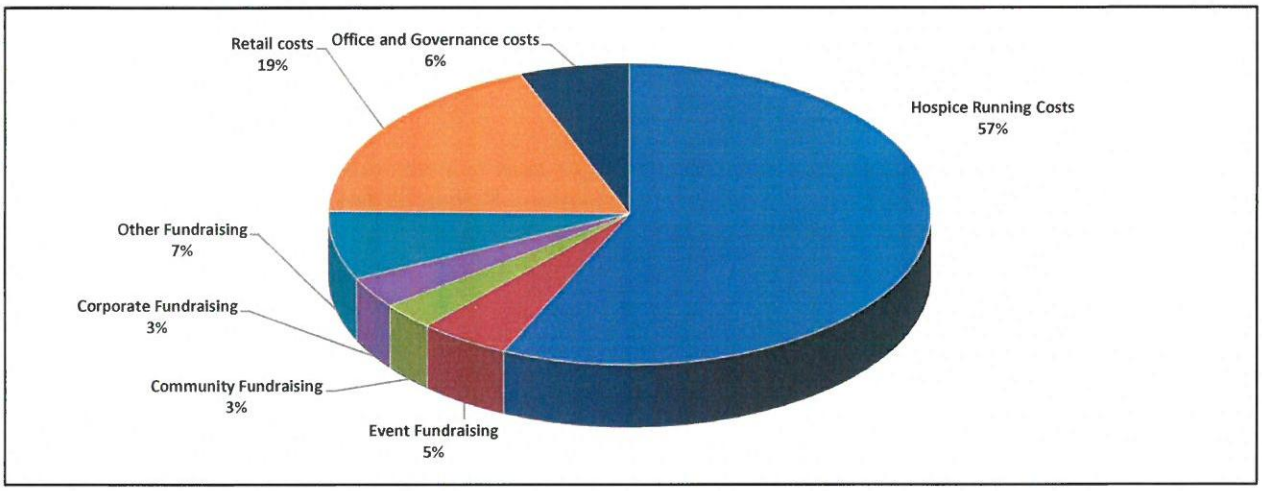
Our **Collection** boxes and street collections supported by the local community and businesses have raised a fantastic £22,546 - proving that every penny really does count! This achievement could not have been possible without the dedication of volunteers, local businesses, and the diligence of our Donor and Finance Lead, Sarah, and Charity Administration Assistant, Jackie.

Our **Events and Challenges** this year, notably our 20th Cycle 4 Cynthia, have been a testament to our community's commitment, with £210,898 raised. The Events Team is already preparing for 2024 with the ambition to make it a record-breaking year with the continued support of our community.

Financial Review (continued)

What have we spent the money on

The chart below shows a breakdown of our expenditure. Our total expenditure for the period is £2,017,014 (2022: £1,875,618).



During the year we have spent £1,147,504 (2022: £1,017,613) on hospice running costs. This includes clinical staff costs for services including the Wellbeing Centre and Hospice at Home and the inpatient unit plus we have continued to fund psychologist role during the year.

Reserves Policy

In the Trustee's view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The Trustees propose to maintain the charity's unrestricted reserves at a level which is at least equivalent to one year's charitable and operational expenditure. This decision is based on the charity's operational objective and likely funding.

The charity's management committee considers that the general unrestricted reserves (including designated reserves) of £4,960,496 at 30 September 2023 are sufficient to sustain its present operations should income generating activities be curtailed over the forthcoming year.

The charity requires £2,306,749 short term reserves to sustain and improve our support of the Hospice over the next 12 months. Our reserves policy states that the Trustees should perform a risk assessment to identify the additional short term reserves we need to keep for unexpected items such as changes in NHS funding. Our assessment as at 30 September 2023 identified additional short term reserves of £1,415,600. In total we require £3,722,349 short term reserves. The balance of the reserves as at 30 September 2023, £1,238,147 will be invested in line with our investment policy to ensure that the charity generates an appropriate return at an acceptable level of risk.

We will continue to monitor our reserves in line with our reserves policy, in conjunction with cash flow forecasts, and expectations to ensure there will be adequate funds available. The Trustees are exploring opportunities for funding further service development, but this will take time to come to fruition and is dependant on the external service provider.

Investment Policy
In accordance with the charity's constitution, the trustees have the power to invest in such stocks, shares, investments and property as they see fit.

The trustees are mindful of the recommendations of the Charity Commission with regard to the management of investments and have set up a sub group of Trustees to focus on investments. The charity has also developed a formal investment policy and strategy which has been approved by the trustees.

Risk Management
The charity's management committee has assessed the major risks to which the charity is exposed. The key risks identified are income generation and compliance (Fundraising Standards and Data Protection). The risks are documented and appropriate systems put in place to mitigate the exposure.

Structure, Governance and Management
Governing Document
Cynthia Spencer Hospice Charity is a charitable company limited by guarantee. The company was incorporated under a Memorandum of Association on 25 August 2017 and is a registered charity, number 1174402. It received charitable status on 29 August 2017. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability of the members in respect of the guarantee is limited to £1 each.

The charity previously operated as an unincorporated charity which was founded on 20 March 1991. With effect from the 1 October 2017, the assets of the unincorporated charity, registered number 1002926, were transferred to the charitable company.

Appointment of Trustees
The trustees who served during the year are listed on page 1. Trustees are elected by the board of trustees with appointments and reappointments being decided on an annual basis. Trustees have the power to appoint new trustees on an interim basis until the next AGM.

Trustees induction and training
New trustees are interviewed by the Chief Executive Officer and two trustees prior to recommendation for appointment, during which time they will have had the vision and strategy of the charity explained to them and receive an Induction Pack. New trustees are provided with a copy of the Charity Commission publications 'Welcome to new Trustees' and 'The Essential Trustee: What you need to know', Code of Conduct and Job Description.

Organisational structure and decision making
The trustees set the strategic agenda and general policy of the charity. The day to day affairs of the charity are managed by the Chief Executive, who reports to the chair of trustees. The Chief Executive presents comprehensive reports to the trustees at board meetings, which are held monthly.

Within the organisation there are also a number of sub-committees, which are set up to review each aspect of governance in more detail. Each sub-committee is made up of trustees and supported by senior staff. Each committee reports back to the board of trustees.

Related Parties
The Charity is the major controlling party of the Cynthia Spencer Hospice Ventures Limited, a company incorporated in England and Wales. The company's principal activity is to provide trading activities on behalf of the Charity.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also directors of Cynthia Spencer Hospice Charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for the period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the Trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditors is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all the steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Signed on 8.3.24 on behalf of the Trustees by:

Pam Nock
Chair of Trustees

Opinion

We have audited the financial statements of Cynthia Spencer Hospice Charity (the 'parent charitable company') and its subsidiaries (the 'group') for the period ended 30 September 2023 which comprise Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

• give a true and fair view of the state of the group's and parent charitable company's affairs as at 30 September 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;

• have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

• have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

• the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

• the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other Information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities.
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

• the nature of the industry and sector, control environment and business performance including the design of the Company's remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;

• results of our enquiries of management about their own identification and assessment of the risks of irregularities;

• any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:

• identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;

• detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;

• the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;

• the matters discussed among the audit engagement team and involving relevant internal specialists, including tax specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and local tax legislation.

Audit response to risks identified
As a result of performing the above, we identified revenue recognition as a key audit matter related to the potential risk of fraud.

Our procedures to respond to risks identified included the following:

• reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;

• enquiring of management concerning actual and potential litigation and claims;

• performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

• reading minutes of meetings of those charged with governance

• obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and

• in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Martin Crooke FCCA (Senior Statutory Auditor)
For and on behalf of Kilby Fox
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

18/3/2024

	Notes	Unrestricted funds	Restricted funds	Designated funds	30 September 2023 Total	30 September 2022 Total
		£	£	£	£	£
Income:						
Donations and legacies	2	956,827	68,422	-	**1,025,249**	1,234,565
Other trading activities	3	642,738	-	-	**642,738**	710,401
Income from Investments	4	94,392	-	-	**94,392**	41,264
Total Income		**1,693,957**	**68,422**	**-**	**1,762,379**	**1,986,230**
Expenditure:						
Expenditure on raising funds	5	869,510	-	-	**869,510**	858,005
Charitable activities	7	819,577	327,927	-	**1,147,504**	1,017,613
Total Expenditure		**1,689,087**	**327,927**	**-**	**2,017,014**	**1,875,618**
Net income/ (expenditure) before gains and losses on investment		**4,870**	**(259,505)**	**-**	**(254,635)**	**110,612**
Gain/(loss) on fixed investments		22,070	-	-	**22,070**	(64,198)
Gain/(loss) on current investments		-	-	-	**-**	-
Net income/(expenses) before transfers		**26,940**	**(259,505)**	**-**	**(232,565)**	**46,414**
Transfers between funds		(130,790)	255,131	(124,341)	**-**	-
Net income/(expenditure)		(103,850)	(4,374)	(124,341)	**(232,565)**	46,414
Gains/(losses) on revaluation of fixed assets		-	-	-	**-**	-
Net movements in funds in the year		**(103,850)**	**(4,374)**	**(124,341)**	**(232,565)**	**46,414**
Reconciliation of funds:						
Total funds brought forward		2,674,500	20,601	2,497,960	**5,193,061**	5,146,647
Total funds carried forward		**2,570,650**	**16,227**	**2,373,619**	**4,960,496**	**5,193,061**

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activity.

CYNTHIA SPENCER HOSPICE CHARITY

CONSOLIDATED AND CHARITY STATEMENT OF FINANCIAL POSITION

PERIOD ENDED 30 SEPTEMBER 2023

Registered Number: 10934348

	Note	Group 2023	Group 2022	Charity 2023	Charity 2022
		£	£	£	£
NON-CURRENT ASSETS					
Tangible assets	10	**19,005**	31,846	**19,005**	31,846
Intangible assets	11	**-**	-	**-**	-
Investments	12	**1,132,941**	1,172,229	**1,132,941**	1,172,229
		1,151,946	1,204,075	**1,151,946**	1,204,075
CURRENT ASSETS					
Stock		**10,561**	10,915	**6,237**	6,276
Debtors and prepayments	13	**332,464**	488,971	**332,440**	489,469
Cash at bank and in hand		**3,628,172**	3,626,762	**3,627,034**	3,625,628
		3,971,197	4,126,649	**3,965,711**	4,121,373
CREDITORS: Amounts falling due within one year	14	**(162,647)**	(137,663)	**(182,956)**	(155,817)
NET CURRENT ASSETS		**3,808,550**	3,988,986	**3,782,755**	3,965,556
TOTAL ASSETS LESS CURRENT LIABILITIES		**4,960,496**	5,193,061	**4,934,701**	5,169,631
NET ASSETS		**4,960,496**	5,193,061	**4,934,701**	5,169,631
Funds					
Unrestricted funds:					
General fund	15	**2,570,649**	2,674,500	**2,544,852**	2,651,068
Designated funds	15	**2,373,619**	2,497,960	**2,373,621**	2,497,962
		4,944,268	5,172,460	**4,918,473**	5,149,030
Restricted funds	15	**16,228**	20,601	**16,228**	20,601
TOTAL FUNDS		**4,960,496**	5,193,061	**4,934,701**	5,169,631

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

These financial statements were approved by the trustees and authorised for issue on 8.3.24 and are signed on their behalf by:

P Nock

Pam Nock
Charity Chair

CYNTHIA SPENCER HOSPICE CHARITY
CONSOLIDATED STATEMENT OF CASH FLOWS
PERIOD ENDED 30 SEPTEMBER 2023

	Notes	Total funds 30 September 2023	Total funds 30 September 2022
		£	£
Net cash used in operating activities	18	(202,238)	(336,420)
Cash flows from investing activities			
Dividend and interest income		94,392	41,264
Purchase of property, plant and equipment		(1,869)	(34,510)
Sale of freehold land and buildings		117,267	-
Purchase of intangible assets		-	-
(Purchase)/Sale of cash investments		(6,142)	9,274
		203,648	16,028
(Decrease)/Increase in cash and cash equivalents in the year		1,410	(320,392)
Cash and cash equivalent at the beginning of the year	19	3,626,762	3,947,154
Total cash and cash equivalent at the end of the year	19	3,628,172	3,626,762

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cynthia Spencer Hospice Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant account policy note(s).

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the members in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Incoming resources

All incoming resources are included within the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those relating to constitutional and statutory requirements.

Governance costs comprise all costs incurred in the running of the charity.

(e) Tangible Fixed Assets Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Office furniture	3 years straight line
IT equipment	3 years straight line
Leasehold improvements	3-5 years straight line
Shop opening	3 years straight line

(f) Intangible Assets

Amortisation is charged so as to write off the cost of assets over their useful lives, as follows:

Web development costs	3 years straight line

1. ACCOUNTING POLICIES (continued)

(g) Investment properties

Certain of the charity's properties are held for long-term investment and are included in the statement of financial position at the trustees' estimate of open market values. The surplus or deficits on the revaluation of such properties are transferred to reserves. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The Trustees consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

(h) Investments

Assets held for investment purposes are valued at market value at the Statement of Financial Position date where this is materially different from values previously disclosed. Net gains and losses arising on revaluation and disposals during the year are included in the statement of financial activities.

(i) Contributions to Pension Funds

The pension costs charged against profit represent the amount of the contributions payable to the scheme in respect of the accounting period.

2. Income from donations and legacies

	2023	2022
	£	£
Donations	664,533	812,102
Legacies	360,716	422,463
Donated services - Office rent donated	-	-
	1,025,249	1,234,565

During the year we were awarded a grant of £nil (2022: £142,230) from Hospice UK as part of the NHS England Emergency Funding Programme for hospices. This grant was to support any additional activities carried out for the period up to 31 March 2022 over and above those already funded by the NHS.

3. Income from fundraising

	2023	2022
	£	£
Events and fundraising	210,898	158,408
Retail income	253,145	366,797
Lottery income	178,695	185,196
	642,738	710,401

4. Investment Income

	2023	2022
	£	£
Bank interest	64,116	12,839
Dividends received	30,276	28,425
	94,392	41,264

5. Analysis of expenditure by activity

	Note	2023	2022
		£	£
Fundraising direct expenditure		123,922	96,659
Retail expenditure		371,425	329,630
Fundraising salaries		247,386	234,279
Overheads and support costs	6	126,777	197,437
		869,510	858,005

6. Analysis and allocation of support costs and overheads

	Support Costs	Governance Costs	2023 Total	2022 Total
	£	£	£	£
Support staff costs	24,038	491	24,529	19,838
External audit fees	-	9,253	9,253	7,648
Professional fees and services	-	6,351	6,351	7,763
Office costs	134,921	-	134,921	140,035
Depreciation and amortisation	14,710	-	14,710	20,304
Sale of fixed assets	(64,761)	-	(64,761)	-
Bank charges	1,775	-	1,775	1,804
	110,683	16,095	126,778	197,392

7. Expenditure on Charitable activities

	Unrestricted Expenditure	Restricted Expenditure	2023 Total	2022 Total
	£	£	£	£
Medical Equipment Purchases	-	-	-	-
Core Service Funding	786	-	786	596,746
Charity Enhancement of Hospice Care	818,791	327,927	1,146,718	420,867
	819,577	327,927	1,147,504	1,017,613

8. Staff costs, trustees remuneration and expenses and the cost of key management personnel

	2023	2022
	£	£
Salaries and wages	566,454	469,493
Social security costs	43,968	35,021
Pension costs	14,837	14,564
	625,259	519,078

The average number of persons employed by the charity during the period was a follows:

	2023	2022
	£	£
Employees	21	19
	21	19

No employees had employee benefits in excess of £60,000 (2022: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

Members (Trustees) received no remuneration (2022 - Nil) and were not reimbursed for any of their expenses in the year (2022 - Nil).

The key management personnel of the charity comprise of the trustees, the Chief Executive Officer, Fundraising Manager, Retail Manager, Financial Controller, Strategic Development Manager and Marketing Manager. The total employee benefits of the key management personnel of the Charity were £180,301 (2022: £170,117).

9. Net Income/(Expenditure)

	2023	2022
	£	£
Depreciation	14,710	20,304
Amortisation	-	-
Profit on sale of fixed assets	(64,761)	-
Auditors' remuneration	9,253	7,648

10. TANGIBLE FIXED ASSETS

Group

	Freehold Land and Buildings	Fixtures & Fittings	Leasehold improvements	Shop costs	IT Equipment	Total
	£	£	£	£	£	£
COST OR VALUATION						
At 1 October 2022	-	33,277	75,724	13,163	58,365	180,529
Additions	-	-	-	-	1,869	1,869
Transfer	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 30 September 2023	-	33,277	75,724	13,163	60,234	182,398
DEPRECIATION						
At 1 October 2022	-	23,450	72,608	13,163	39,462	148,683
Charge for the year	-	3,840	1,985	-	8,885	14,710
On disposals	-	-	-	-	-	-
At 30 September 2023	-	27,290	74,593	13,163	48,347	163,393
NET BOOK VALUE						
At 30 September 2023	-	5,987	1,131	-	11,887	19,005
At 30 September 2022	-	9,827	3,116	-	18,903	31,846

Charity

	Freehold Land and Buildings	Fixtures & Fittings	Leasehold improvements	Shop costs	IT Equipment	Total
	£	£	£	£	£	£
COST OR VALUATION						
At 1 October 2022	-	33,277	75,724	13,163	58,365	180,529
Additions	-	-	-	-	1,869	1,869
Disposals	-	-	-	-	-	-
At 30 September 2023	-	33,277	75,724	13,163	60,234	182,398
DEPRECIATION						
At 1 October 2022	-	23,450	72,608	13,163	39,462	148,683
Charge for the year	-	3,840	1,985	-	8,885	14,710
On disposals	-	-	-	-	-	-
At 30 September 2023	-	27,290	74,593	13,163	48,347	163,393
NET BOOK VALUE						
At 30 September 2023	-	5,987	1,131	-	11,887	19,005
At 30 September 2022	-	9,827	3,116	-	18,903	31,846

11. Intangible assets

Group and charity

	Website costs
	£
COST OR VALUATION	
At 1 October 2022	14,670
Additions	-
Disposals	-
At 30 September 2023	14,670
DEPRECIATION	
At 1 October 2022	14,670
Charge for the year	-
On disposals	-
At 30 September 2023	14,670
NET BOOK VALUE	
At 30 September 2023	-
At 30 September 2022	-

12. Non-current asset investments

	Group		Charity	
Land	**2023**	**2022**	**2023**	**2022**
	£	£	£	£
Land - 5.5 acres Braunston	-	67,500	-	67,500

The investment represents land which was received as part of a legacy in 2010. The land has been valued by the Trustees to reflect the market value of the land at the Statement of Financial Position date.

As part of the same legacy the charity also became the beneficiary of a further plot of land and property in Braunston. This is occupied by a life tenant and has not been included in the financial statements. The existing unencumbered value of the land & property is estimated by the Trustees to be negligible. The land was sold on 11 October 2023 and the disposal has been included in these accounts.

	Group		Charity	
Listed Investments	**2023**	**2022**	**2023**	**2022**
	£	£	£	£
Valuation and net book amount at 1 October 2022	1,104,729	1,178,201	1,104,729	1,178,201
Additions	-	-	-	-
Disposals	6,142	(9,274)	6,142	(9,274)
Unrealised gain/(loss)	22,070	(64,198)	22,070	(64,198)
Valuation on at 30 September 2023	1,132,941	1,104,729	1,132,941	1,104,729

Listed investments are stated at their mid market value at the Statement of Financial Position date, unless this is not significantly different from that disclosed, where previous value is maintained.

	Group		Charity	
	2023	**2022**	**2023**	**2022**
	£	£	£	£
Total Non-Current Asset Investments	1,132,941	1,172,229	1,132,941	1,172,229

13. DEBTORS

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	150	810	150	810
Intercompany Account	-	-	-	-
Other debtors	29,315	11,376	29,315	11,874
Prepayments and accrued income	302,999	476,785	302,975	476,785
	332,464	488,971	332,440	489,469

14. CREDITORS - Amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	88,873	88,940	88,873	88,940
Intercompany Account	-	-	20,309	18,154
Other taxation and social security	13,641	12,591	13,641	12,591
Other creditors	10,300	1,482	10,300	1,482
Accruals	49,833	34,650	49,833	34,650
	162,647	137,663	182,956	155,817

15. Statement of Funds

General Fund
The General Fund represents the free funds to support the hospice for the next 12 months, which are not designated for particular purposes and provide certainty that we can meet our obligations.

Designated Fund - Hospice Support
The Fund has been designated by the members for the general support of the hospice to enhance the services provided. £1,000,000 is designated for the Wellbeing service. £500,000 is designated for the operational costs of the expansion of the Wellbeing service (facilities costs) and £500,000 for the staff costs, both for the next 5 years. The remainder of the designated fund is held to enhance the bereavement services, our educational program and continue to enhance our community services. In 2022/23 there has been a reduced uptake of use of the Wellbeing service and as a result the charity has not released any of the designated reserves. Performance Information for the service and anecdotal comment from the service providers show that the referrals for the service have been reduced and those that have been referred have been late in an individual's diagnosis, and subsequently the patient has been too unwell to attend wellbeing services. A countywide Task and Finish group has been implemented to establish an understanding of equity across the county in provision of wellbeing and provide an assessment of most effective modelling for a wellbeing service for Northamptonshire. It is therefore envisaged that the allocated funds designated for wellbeing will be used in line with updates and changes expected over the next 3 years.

Hospice at Home - restricted fund
This fund supports patients and family at home.

Dreams' Appeal Fund - restricted fund
This fund provides surprise outings and treats for patients, as requested by the nursing staff at the hospice. The "surprises" are arranged by the staff; the Charity manages the funds on their behalf.

End of Life Care - restricted fund
This is monies held on behalf of the End of Life Care Team, based at the Hospice, for their training, equipment and supplies for patients.

Woodland Walk - restricted fund
This fund supports the expansion of the woodland walk to provide full access to patients and families.

CNS Nurses Fund - restricted fund
This fund supports the services provided by the CNS Nurses.

CCG Fund - restricted fund
This fund is monies held to provide training to the clinical team at the hospice.

Woodland Room - restricted fund
This is a one off fund to support the building and furnishing of the new woodland room at the hospice which will provide an extra space to patients and families.

15. **Statement of Funds (continued)**

Group - 2023

	At 1 October 2022	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30 September 2023
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	2,570,349	1,675,766	(1,688,231)	22,070	(130,790)	2,449,164
Subsidiary Undertaking	104,151	18,190	(856)	-	-	121,485
	2,674,500	1,693,956	(1,689,087)	22,070	(130,790)	2,570,649
Designated Fund - Hospice Support	2,497,960	-	-	-	(124,341)	2,373,619
Total Unrestricted funds	5,172,460	1,693,956	(1,689,087)	22,070	(255,131)	4,944,268
Restricted reserves						
Hospice at home	-	13,603	(92,740)	-	79,137	-
End of Life Care	3,641	-	(10,439)	-	6,798	-
Wellbeing	-	664	(114,738)	-	114,074	-
CNS Nurses Fund	1,846	-	-	-	-	1,846
CCG Fund	11,014	-	-	-	-	11,014
Woodland Walk	1,113	13	-	-	-	1,126
Dreams' appeal	2,612	-	(388)	-	-	2,224
Memory Boxes	-	18	-	-	-	18
DWP Grants	-	-	-	-	-	-
Woodland Room	375	54,125	(109,622)	-	55,122	-
Total restricted funds	20,601	68,423	(327,927)	-	255,131	16,228
Total Funds	**5,193,061**	**1,762,379**	**(2,017,014)**	**22,070**	**-**	**4,960,496**

Group - 2022

	At 1 October 2021	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30 September 2022
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	2,300,601	1,793,483	(1,511,181)	(64,198)	51,644	2,570,349
Subsidiary Undertaking	90,200	16,595	(2,644)	-	-	104,151
	2,390,801	1,810,078	(1,513,825)	(64,198)	51,644	2,674,500
Designated Fund - Hospice Support	2,740,463	-	-	-	(242,503)	2,497,960
Total Unrestricted funds	5,131,264	1,810,078	(1,513,825)	(64,198)	(190,859)	5,172,460
Restricted reserves						
Hospice at home	-	15,098	(91,487)	-	76,389	-
End of Life Care	-	10,000	(6,359)	-	-	3,641
Wellbeing	-	3,125	(114,964)	-	111,839	-
CNS Nurses Fund	1,685	183	(22)	-	-	1,846
CCG Fund	11,014	142,230	(142,230)	-	-	11,014
Woodland Walk	2,030	-	(917)	-	-	1,113
Dreams' appeal	654	1,958	-	-	-	2,612
Memory Boxes	-	1,050	(3,681)	-	2,631	-
DWP Grants	-	2,134	(2,134)	-	-	-
Woodland Room	-	375	-	-	-	375
Total restricted funds	15,383	176,153	(361,794)	-	190,859	20,601
Total Funds	**5,146,647**	**1,986,231**	**(1,875,619)**	**(64,198)**	**-**	**5,193,061**

15. **Statement of Funds (continued)**

Charity - 2023

	At 1 October 2022	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30 September 2023
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	2,651,068	1,668,717	(1,666,213)	22,070	(130,790)	2,544,852
Designated Fund - Hospice Support	2,497,962	-	-	-	(124,341)	2,373,621
Total Unrestricted funds	5,149,030	1,668,717	(1,666,213)	22,070	(255,131)	4,918,473
Restricted reserves						
Hospice at home	-	13,603	(92,740)	-	79,137	-
End of Life Care	3,641	-	(10,439)	-	6,798	-
Wellbeing	-	664	(114,738)	-	114,074	-
CNS Nurses Fund	1,846	-	-	-	-	1,846
CCG Fund	11,014	-	-	-	-	11,014
Woodland Walk	1,113	13	-	-	-	1,126
Dreams' appeal	2,612	-	(388)	-	-	2,224
Memory Boxes	-	18	-	-	-	18
DWP Grants	-	-	-	-	-	-
Woodland Room	375	54,125	(109,622)	-	55,122	-
Total restricted funds	20,601	68,423	(327,927)	-	255,131	16,228
Total Funds	**5,169,631**	**1,737,140**	**(1,994,140)**	**22,070**	**-**	**4,934,701**

Charity - 2022

	At 1 October 2021	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30 September 2022
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	1,967,906	1,484,281	(1,610,046)	126,428	408,976	2,377,545
Designated Fund - Hospice Support	3,219,294	-	-	-	(478,830)	2,740,464
Total Unrestricted funds	5,187,200	1,484,281	(1,610,046)	126,428	(69,854)	5,118,009
Restricted reserves						
Hospice at home	-	15,098	(91,487)	-	76,389	-
End of Life Care	-	10,000	(6,359)	-	-	3,641
Wellbeing	-	3,125	(114,964)	-	111,839	-
CNS Nurses Fund	1,685	183	(22)	-	-	1,846
CCG Fund	11,014	142,230	(142,230)	-	-	11,014
Woodland Walk	2,030	-	(917)	-	-	1,113
Dreams' appeal	654	1,958	-	-	-	2,612
Memory Boxes	-	1,050	(3,681)	-	2,631	-
DWP Grants	-	2,134	(2,134)	-	-	-
Woodland Room	-	375	-	-	-	375
Total restricted funds	15,383	176,153	(361,794)	-	190,859	20,601
Total Funds	**5,133,392**	**1,959,658**	**(1,859,222)**	**(64,198)**	**-**	**5,169,631**

16. Analysis of Net Assets between funds

2023	General Funds	Designated Funds	Restricted Funds	Total Funds 2023
	£	£	£	£
Fixed assets	-	1,151,946	-	1,151,946
Current assets	2,733,296	1,221,673	16,228	3,971,197
Current liabilities	(162,647)	-	-	(162,647)
	2,570,649	2,373,619	16,228	4,960,496

2022	General Funds	Designated Funds	Restricted Funds	Total Funds 2022
	£	£	£	£
Fixed assets	-	1,204,075	-	1,204,075
Current assets	2,812,163	1,293,885	20,601	4,126,649
Current liabilities	(137,663)	-	-	(137,663)
	2,674,500	2,497,960	20,601	5,193,061

17. Commitments

Group	2023	2022
	£	£
No later than one year	98,016	99,891
Later than one year and not later than five years	216,703	311,719
Later than five years	-	-
	314,719	411,610

Charity	2023	2022
	£	£
No later than one year	98,016	99,891
Later than one year and not later than five years	216,703	311,719
Later than five years	-	-
	314,719	411,610

18. Reconciliation of net movements in funds to net cash flow from operating activities

	2023	2022
	£	£
Net movement in funds	(232,565)	46,414
Deduct dividend and interest income from investments	(94,392)	(41,264)
Deduct (gain)/loss on investments	(22,070)	64,198
Decrease/(Increase) in stock	355	(958)
Decrease/(Increase) in debtors	156,507	(387,145)
Increase/(Decrease) in creditors	24,984	(37,969)
Add depreciation	14,710	20,304
Profit on disposal of fixed assets	(49,767)	-
Add amortisation	-	-
Revaluation surplus	-	-
	(202,238)	(336,420)

19. Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash at bank and in hand	3,628,172	3,626,762
Unexpended investment cash	-	-
	3,628,172	3,626,762

20. Activities to generate funds: Trading subsidiary

The charity controls Cynthia Spencer Hospice Ventures Limited which is incorporated in England and Wales. The subsidiary is a trading company that transfers its taxable profit to the charity by a Gift Aid Declaration. A summary of the trading results is shown below. The principal activity of the company during the year was providing trading activities on behalf of Cynthia Spencer Hospice Charity, a charity registered in the UK.

Profit and Loss Account	2023 £	2022 £
Turnover	25,239	26,573
Cost of sales	(856)	(2,645)
Gross Profit	24,383	23,928
Administration expenses	(22,018)	(13,752)
Operating profit	2,365	10,176
Foreign exchange loss	-	-
Interest paid on loan	-	-
Amount gift aided to charity	-	-
Profit/ (loss) for the year	2,365	10,176

Balance sheet	2023 £	2022 £
Fixed assets	-	-
Current assets	23,567	21,202
Current liabilities	-	-
	23,567	21,202
Represent by		
Revaluation reserve	-	-
Profit and loss account	23,567	21,202
	23,567	21,202

CYNTHIA SPENCER HOSPICE CHARITY

England & Wales - Charity number 1174402

Accounts

Registered number : 10934348
Charity number: 1174402

CYNTHIA SPENCER HOSPICE CHARITY
(A company limited by guarantee)

REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Cynthia Spencer
Care, Support, Choice

CYNTHIA SPENCER HOSPICE CHARITY
FINANCIAL STATEMENTS
PERIOD ENDED 30 SEPTEMBER 2022

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Company registration number	10934348
Charity number	1174402
Directors & Trustees	Pam Nock (Chair) Stephen Potter (Treasurer) Peter Nock Russell Douglass Michelle Myers Danielle Soto Rosslyn Young Karen Toseland
Registered office	Cynthia Spencer Hospice Charity Office Manfield Health Campus Kettering Road Northampton NN3 6NP
Auditor	Kilby Fox 4 Pavilion Court 600 Pavilion Drive Northampton Business Park Northampton Northamptonshire NN4 7SL
Bankers	National Westminster Bank PLC 41 Weston Favell Centre Northampton NN3 8JZ

The Trustees are pleased to present their annual report together with the consolidated financial statements of the charity and its subsidiary for the year ended 30 September 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015).

Chair's Report

2022 has certainly been a challenging year for us all, challenges that look likely to continue for the foreseeable future.

Our clinical team have shown great resilience this year, addressing continued pressures in the system, and ensuring the continuance of infection control measures initially presented by COVID19. The impact of continued social distancing, mask wearing and the pressures of team sickness and reduced staffing are a handful of the challenges our clinical team have adapted to in 2022. Our fundraising and Retail teams, supported by our amazing team of volunteers, have work tirelessly to ensure we raise the funds needed to continue to support end of life care in West Northamptonshire. It has been a time of continued financial hardship for many, and yet the skill and tenacity of all has proved invaluable to the charity.

Cynthia Spencer has always represented a source of comfort for our patients and their families – in the form of a big hug, a warm welcome, a shoulder to cry on and a support structure for all the family. Our mission, **Care, Support and Choice** represents the core values of hospice care and I am proud to say that even through these challenging times both the clinical and charity team have found ways to uphold these values.

As a charity, **thanks to your support**, even in these difficult times with your help we have increased the funds raised during the year, raising £1,986,230. I would like to take this opportunity to **thank everyone** who has pulled together to make this possible. Without the individuals, groups and corporates who have taken on some wonderful challenges, donated both time and money and arranged some amazing virtual events in these very difficult times, we would not be able to provide the care and support to those who need it now and those who may need it in the future.

Looking forward, we know that the next 12 months are going to continue to raise potential barriers for our clinical, fundraising and retail team. The economic challenges predicted to affect our supporters moving into 2023, are expected to impact the future donations we receive from the public, and inturn will impact the delivery of staffing, services and future developments that we provide to our patients.

In recognition of the known and expected challenges we continue to work in close rapport with our clinical provider Northamptonshire Healthcare Foundation Trust (NHFT) and Cransley Hospice Trust (CHT).With a joint commitment to maintain and improve the services and individualised care and support provided to patients and their families with life limiting illnesses. The introduction of the NHS Northamptonshire Integrated Care Board (ICB) and our improved relationship with them provides the charity with a strong influence on end of life care.

Based on these relationships we are committed to:-

- Work with the NHS Northamptonshire Integrated Care Board to write a new End of Life Strategy.
- Work in collaboration and develop partnerships to extend our influence and improve understanding and support for everyone in our community affected by a life-limiting illness.
- Work with Northampton Healthcare Foundation Trust (NHFT) to improve/ expand the community, bereavement and wellbeing end of life services offered in the community, in line with the End of Life Strategy.
- Work with the ICB, NHFT and Cransley Hospice Trust to ensure equality of service so that patients an families can access our services equally regardless of condition, background, gender or religion.

In 2022/23 we need to raise £2,095,857 to cover the expenditure we have planned for the hospice. This includes the extension of our bereavement services and Wellbeing.

When you break down the amount we need to raise into time periods, it means **we need to raise over £3 every minute** – that's £187 every hour, £4,491 per day, £31,525 per week and £136,597 per month. Sounds like a lot but with the strategy we have in place and with our brilliant fundraising and retail teams, our amazing volunteers and supporters I believe that we can do this. **With your help .... together we can make a difference!**

Pam Nock
Chair of Trustees

Date:- 4.4.23

Our purposes and activities

Our mission is to assist Cynthia Spencer Hospice to help people and their families living with life-limiting illness have quality time together by delivering expert care, both in the hospice and in the community.

Cynthia Spencer Hospice Charity supports the care of patients in Cynthia Spencer Hospice and the community who require Specialist Palliative Care. We do this in partnership with Cransley Hospice Trust by commissioning and funding the provision of specialist palliative care to patients. We also support patients in their chosen place of care at the end of life, either in the Hospice or the patients' homes.

Our vision is a community where everyone living with a life-limiting illness and those close to them receive the care and support they need and have the power to choose how they are cared for.

To ensure the charity is working towards this vision the Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the period.

Our strategic objectives

Our Strategic Plan for the period ended 30 September 2024 has three strategic priorities:-

Strategic Priority 1 - Care, Support and Choice - to care for you and those who care for you

We will work in collaboration and develop partnerships to extend our influence and improve understanding and support for everyone in our community affected by a life-limiting illness.

We will work with the Northampton Healthcare Foundation Trust (NHFT) to improve/ expand the community, bereavement and wellbeing end of life services offered in the community.

We will work with the NHS Northamptonshire Integrated Care Board (ICB), NHFT and Cransley Hospice Trust to ensure equality of service so that patients an families can access our services equally regardless of condition, background, gender or religion.

Strategic Priority 2 - People - to work in partnership with all our stakeholders

We will continually develop and engage with our staff and volunteers in order to deliver an excellent service to all our users.

We will invest in organisational leadership through the development of our Trustee Board and Senior Management Team.

Strategic Priority 3 - Organisational effectiveness - to develop the financial and operational resilience of the organisation

We will continue to be financially viable by maintaining growth in existing income activities and investing in innovative and sustainable sources of new income.

We will continue to drive cost efficiency and ensure the best use of our financial resources.

We will build a Human Firewall to protect our organisation against cybercrime, compliance and health & safety risks.

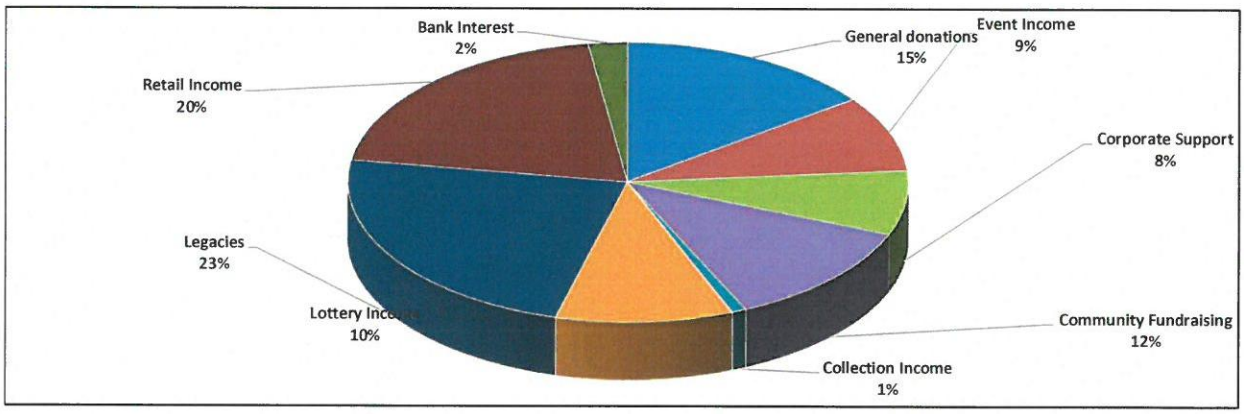
The charity is committed to: -

- Working with our stakeholders to ensure that specialist palliative care is available to everyone who needs it.
- Working closely with Northamptonshire Healthcare Foundation Trust, Cransley Hospice Trust and the Integrated Care board to ensure quality, safety and accurate provision of palliatve and end of life care services.
- Addressing service requirements, improvements and developments to improve outcomes for all indviduals requiring Palliative and End of Life Care Services
- Ensuring representation at the All Age Last Years of Life Delivery Group to provide regular feedback to our Trustees on current activity in Palliative and End of Life Care as well as provide active participation on behalf of the charity.
- To developing a charity team that reflects the diversity of the community we support, offering equal opportunities to everyone, regardless of age, disability, gender assignment, marriage and civil partnership, pregnancy and maternity, race, religion or belief, sex, or sexual orientation.
- Making a difference to those living with a life-limiting illness and those close to them.
- Contributing to the co-production and implementation of the End of Life Strategy for Northamptonshire.

Financial Review

In this financial period our amazing supporters have raised £1,986,230 (2021: £1,519,634).

This income has been generated by individual donors, corporate donations, event participators, legacies, challenge takers, shoppers and lottery players, in extraordinary circumstances. We have been overwhelmed by the support we have received from the community. While personally dealing with the economic challenges and continued impact of COVID19 our supporters have taken time, donated and supported our events.



Our **Community Fundraising team, lead by Jenney,** has worked with you to generate income amounting to £217,391 - thank you to everyone who held raffles, attended fundraising events and hosted one of our hampers.

Our **Corporate Supporters** have rallied together to raise £134,036. Local businesses have worked with our **Corporate Fundraiser, Nina**, to form partnerships which we hope have helped them as much as it has helped us.

The savvy shoppers in Northamptonshire and the rest of the world have generated Retail income totalling £366,797 due to an increase in online sales.

Our fantastic lottery players have helped us generate **Lottery** income of £185,196.

In memory and **General** Fundraising donations amount to £269,063.

We have been incredibly blessed and received **Legacies** of £422,463. We can not express in words to the families what a difference these legacies make and our thanks go out to the families and executors of those who bequeathed us these extremely generous gifts.

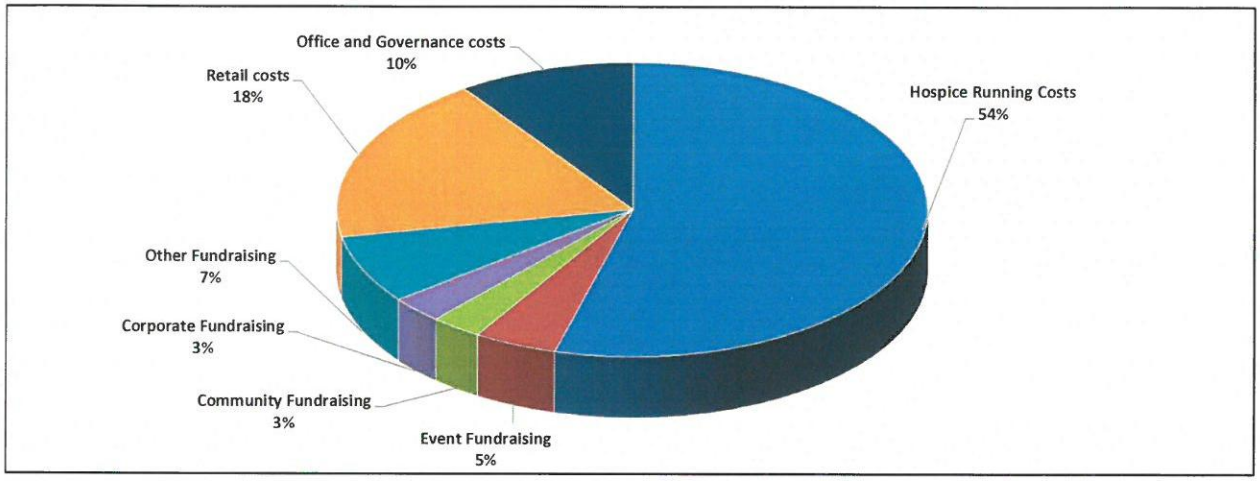
Our **Collection** boxes and street collections supported by the local community and businesses have raised a fantastic £15,461 - proving that every penny really does count! Thank you to our volunteers, local businesses and **Donor and Finance Lead, Sarah and Charity Adminstration Assistant, Jackie**, for making this happen.

We have held a number of **Events and Challenges** this year including Cycle 4 Cynthia and the Colour Run. We are forever grateful to the supporters who continued to fundraise for us during this period – together you have raised £158,407, thank you. Our **Events Team, lead by Sarah,** have been working hard on our 2023 Events and Challenges calendar we are determined, with your help, to make next year our best ever year. Our flagship event, Cycle4Cynthia celebrates 20 years in 2023 and our aim is to have 1,000 fantastic riders using peddle power to raise £100,000 for hospice care - we hope you can join us.

Financial Review (continued)

What have we spent the money on

The chart below shows a breakdown of our expenditure. Our total expenditure for the period is £1,875,618 (2021: £1,706,187).



During the year we have spent £1,017,613 (2021: £933,465) on hospice running costs. This includes clinical staff costs for services including the Wellbeing Centre and Hospice at Home and the inpatient unit plus we have continued to fund psychologist role during the year.

Reserves Policy

In the Trustee's view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The Trustees propose to maintain the charity's unrestricted reserves at a level which is at least equivalent to one year's charitable and operational expenditure. This decision is based on the charity's operational objective and likely funding.

The charity's management committee considers that the general unrestricted reserves (including designated reserves) of £5,172,460 at 30 September 2022 are sufficient to sustain its present operations should income generating activities be curtailed over the forthcoming year.

The charity requires £2,506,846 short term reserves to sustain and improve our support of the Hospice over the next 12 months. Our reserves policy states that the Trustees should perform a risk assessment to identify the additional short term reserves we need to keep for unexpected items such as changes in NHS funding. Our assessment as at 30 September 2022 identified additional short term reserves of £1,415,600. In total we require £4,090,136 short term reserves. The balance of the reserves as at 30 September 2022, £1,091,246 will be invested in line with our investment policy to ensure that the charity generates an appropriate return at an acceptable level of risk.

We will continue to monitor our reserves in line with our reserves policy, in conjunction with cash flow forecasts, and expectations to ensure there will be adequate funds available. The Trustees are exploring opportunities for funding further service development, but this will take time to come to fruition and is dependant on the external service provider.

Investment Policy
In accordance with the charity's constitution, the trustees have the power to invest in such stocks, shares, investments and property as they see fit.

The trustees are mindful of the recommendations of the Charity Commission with regard to the management of investments and have set up a sub group of Trustees to focus on investments. The charity has also developed a formal investment policy and strategy which has been approved by the trustees.

Risk Management
The charity's management committee has assessed the major risks to which the charity is exposed. The key risks identified are income generation and compliance (Fundraising Standards and Data Protection). The risks are documented and appropriate systems put in place to mitigate the exposure.

Structure, Governance and Management
Governing Document
Cynthia Spencer Hospice Charity is a charitable company limited by guarantee. The company was incorporated under a Memorandum of Association on 25 August 2017 and is a registered charity, number 1174402. It received charitable status on 29 August 2017. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability of the members in respect of the guarantee is limited to £1 each.

The charity previously operated as an unincorporated charity which was founded on 20 March 1991. With effect from the 1 October 2017, the assets of the unincorporated charity, registered number 1002926, were transferred to the charitable company.

Appointment of Trustees
The trustees who served during the year are listed on page 1. Trustees are elected by the board of trustees with appointments and reappointments being decided on an annual basis. Trustees have the power to appoint new trustees on an interim basis until the next AGM.

Trustees induction and training
New trustees are interviewed by the Chief Executive Officer and two trustees prior to recommendation for appointment, during which time they will have had the vision and strategy of the charity explained to them and receive an Induction Pack. New trustees are provided with a copy of the Charity Commission publications 'Welcome to new Trustees' and 'The Essential Trustee: What you need to know', Code of Conduct and Job Description.

Organisational structure and decision making
The trustees set the strategic agenda and general policy of the charity. The day to day affairs of the charity are managed by the Chief Executive, who reports to the chair of trustees. The Chief Executive presents comprehensive reports to the trustees at board meetings, which are held monthly.

Within the organisation there are also a number of sub-committees, which are set up to review each aspect of governance in more detail. Each sub-committee is made up of trustees and supported by senior staff. Each committee reports back to the board of trustees.

Related Parties
The Charity is the major controlling party of the Cynthia Spencer Hospice Ventures Limited, a company incorporated in England and Wales. The company's principal activity is to provide trading activities on behalf of the Charity.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also directors of Cynthia Spencer Hospice Charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for the period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the Trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditors is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all the steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Signed on ..... on behalf of the Trustees by:

4.4.23

Pam Nock
Chair of Trustees

Opinion

We have audited the financial statements of Cynthia Spencer Hospice Charity (the 'parent charitable company') and its subsidiaries (the 'group') for the period ended 30 September 2022 which comprise Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 30 September 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other Information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities.
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Company's remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team and involving relevant internal specialists, including tax specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and local tax legislation.

Audit response to risks identified
As a result of performing the above, we identified revenue recognition as a key audit matter related to the potential risk of fraud.
Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Martin Crooke FCCA (Senior Statutory Auditor)
For and on behalf of Kilby Fox
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

11/4/2023

CYNTHIA SPENCER HOSPICE CHARITY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITY

PERIOD ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted funds	Restricted funds	Designated funds	30 September 2022 Total	30 September 2021 Total
		£	£	£	£	£
Income:						
Donations and legacies	2	1,058,413	176,152	-	**1,234,565**	827,344
Other trading activities	3	710,401	-	-	**710,401**	650,764
Income from Investments	4	41,264	-	-	**41,264**	41,526
Total Income		**1,810,078**	**176,152**	**-**	**1,986,230**	**1,519,634**
Expenditure:						
Expenditure on raising funds	5	858,005	-	-	**858,005**	772,722
Charitable activities	7	655,820	361,793	-	**1,017,613**	933,465
Total Expenditure		**1,513,825**	**361,793**	**-**	**1,875,618**	**1,706,187**
Net income/ (expenditure) before gains and losses on investment		**296,253**	**(185,641)**	**-**	**110,612**	**(186,553)**
Gain/(loss) on fixed investments		(64,198)	-	-	**(64,198)**	126,428
Gain/(loss) on current investments		-	-	-	**-**	-
Net income/(expenses) before transfers		**232,055**	**(185,641)**	**-**	**46,414**	**(60,125)**
Transfers between funds		51,644	190,859	(242,503)	**-**	-
Net income/(expenditure)		283,699	5,218	(242,503)	**46,414**	(60,125)
Gains/(losses) on revaluation of fixed assets		-	-	-	**-**	-
Net movements in funds in the year		**283,699**	**5,218**	**(242,503)**	**46,414**	**(60,125)**
Reconciliation of funds:						
Total funds brought forward		2,390,801	15,383	2,740,463	**5,146,647**	5,206,772
Total funds carried forward		**2,674,500**	**20,601**	**2,497,960**	**5,193,061**	**5,146,647**

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activity.

CYNTHIA SPENCER HOSPICE CHARITY

CONSOLIDATED AND CHARITY STATEMENT OF FINANCIAL POSITION

PERIOD ENDED 30 SEPTEMBER 2022

Registered Number: 10934348

	Note	Group 2022	Group 2021	Charity 2022	Charity 2021
		£	£	£	£
NON-CURRENT ASSETS					
Tangible assets	10	**31,846**	17,640	**31,846**	17,640
Intangible assets	11	**-**	-	**-**	-
Investments	12	**1,172,229**	1,245,701	**1,172,229**	1,245,701
		1,204,075	1,263,341	**1,204,075**	1,263,341
CURRENT ASSETS					
Stock		**10,915**	9,958	**6,276**	4,153
Debtors and prepayments	13	**488,971**	101,826	**489,469**	102,624
Cash at bank and in hand		**3,626,762**	3,947,154	**3,625,628**	3,945,299
		4,126,649	4,058,938	**4,121,373**	4,052,076
CREDITORS: Amounts falling due within one year	14	**(137,663)**	(175,632)	**(155,817)**	(182,025)
NET CURRENT ASSETS		**3,988,986**	3,883,306	**3,965,556**	3,870,051
TOTAL ASSETS LESS CURRENT LIABILITIES		**5,193,061**	5,146,647	**5,169,631**	5,133,392
NET ASSETS		**5,193,061**	5,146,647	**5,169,631**	5,133,392
Funds					
Unrestricted funds:					
General fund	15	**2,674,500**	2,390,801	**2,651,068**	2,377,545
Designated funds	15	**2,497,960**	2,740,463	**2,497,962**	2,740,464
		5,172,460	5,131,264	**5,149,030**	5,118,009
Restricted funds	15	**20,601**	15,383	**20,601**	15,383
TOTAL FUNDS		**5,193,061**	5,146,647	**5,169,631**	5,133,392

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

These financial statements were approved by the trustees and authorised for issue on ....14.4.23..... and are signed on their behalf by:

Pam Nock
Charity Chair

CYNTHIA SPENCER HOSPICE CHARITY
CONSOLIDATED STATEMENT OF CASH FLOWS
PERIOD ENDED 30 SEPTEMBER 2022

	Notes	Total funds 30 September 2022	Total funds 30 September 2021
		£	£
Net cash used in operating activities	18	(336,420)	4,230
Cash flows from investing activities			
Dividend and interest income		41,264	41,526
Purchase of property, plant and equipment		(34,510)	(17,445)
Sale of freehold land and buildings		-	-
Purchase of intangible assets		-	-
Purchase/ Sale of cash investments		9,274	14,793
		16,028	38,874
(Decrease)/Increase in cash and cash equivalents in the year		(320,392)	43,104
Cash and cash equivalent at the beginning of the year	19	3,947,154	3,904,050
Total cash and cash equivalent at the end of the year	19	3,626,762	3,947,154

The notes on pages 15 to 24 form part of these financial statements.

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cynthia Spencer Hospice Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant account policy note(s).

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the members in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Incoming resources

All incoming resources are included within the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those relating to constitutional and statutory requirements.

Governance costs comprise all costs incurred in the running of the charity.

(e) Tangible Fixed Assets Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Office furniture	3 years straight line
IT equipment	3 years straight line
Leasehold improvements	3-5 years straight line
Shop opening	3 years straight line

(f) Intangible Assets

Amortisation is charged so as to write off the cost of assets over their useful lives, as follows:

Web development costs	3 years straight line

1. ACCOUNTING POLICIES (continued)

(g) Investment properties

Certain of the charity's properties are held for long-term investment and are included in the statement of financial position at the trustees' estimate of open market values. The surplus or deficits on the revaluation of such properties are transferred to reserves. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The Trustees consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual

(h) Investments

Assets held for investment purposes are valued at market value at the Statement of Financial Position date where this is materially different from values previously disclosed. Net gains and losses arising on revaluation and disposals during the year are included in the statement of financial activities.

(i) Contributions to Pension Funds

The pension costs charged against profit represent the amount of the contributions payable to the scheme in respect of the accounting period.

2. Income from donations and legacies

	2022	2021
	£	£
Donations	812,102	524,830
Legacies	422,463	302,514
Donated services - Office rent donated	-	-
	1,234,565	827,344

During the year we were awarded a grant of £142,230 (2021: £nil) from Hospice UK as part of the NHS England Emergency Funding Programme for hospices. This grant was to support any additional activities carried out for the period up to 31 March 2022 over and above those already funded by the NHS.

3. Income from fundraising

	2022	2021
	£	£
Events and fundraising	158,408	181,996
Retail income	366,797	281,711
Lottery income	185,196	187,057
	710,401	650,764

4. Investment Income

	2022	2021
	£	£
Bank interest	12,839	16,210
Dividends received	28,425	25,316
	41,264	41,526

5. Analysis of expenditure by activity

	Note	2022	2021
		£	£
Fundraising direct expenditure		96,659	70,918
Retail expenditure		329,630	247,185
Fundraising salaries		234,279	245,855
Overheads and support costs	6	197,437	208,764
		858,005	772,722

6. Analysis and allocation of support costs and overheads

	Support Costs	Governance Costs	2022 Total	2021 Total
	£	£	£	£
Support staff costs	19,441	397	19,838	35,374
External audit fees	-	7,648	7,648	6,651
Professional fees and services	-	7,763	7,763	11,031
Office costs	140,035	-	140,035	133,407
Depreciation and amortisation	20,304	-	20,304	21,092
Sale of fixed assets	-	-	-	-
Bank charges	1,804	-	1,804	1,208
	181,584	15,808	197,392	208,763

7. Expenditure on Charitable activities

	Unrestricted Expenditure	Restricted Expenditure	2022 Total	2021 Total
	£	£	£	£
Medical Equipment Purchases	-	-	-	-
Core Service Funding	596,746	-	596,746	581,990
Charity Enhancement of Hospice Care	59,074	361,793	420,867	351,475
	655,820	361,793	1,017,613	933,465

8. Staff costs, trustees remuneration and expenses and the cost of key management personnel

	2022	2021
	£	£
Salaries and wages	469,493	466,178
Social security costs	35,021	35,549
Pension costs	14,564	15,922
	519,078	517,649

The average number of persons employed by the charity during the period was a follows:

	2022	2021
	£	£
Employees	19	19
	19	19

No employees had employee benefits in excess of £60,000 (2021: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

Members (Trustees) received no remuneration (2021 - Nil) and were not reimbursed for any of their expenses in the year (2021 - Nil).

The key management personnel of the charity comprise of the trustees, the Chief Executive Officer, Fundraising Manager, Retail Manager, Financial Controller, Strategic Development Manager and Marketing Manager. The total employee benefits of the key management personnel of the Charity were £170,117 (2021: £240,239).

9. Net Income/(Expenditure)

	2022	2021
	£	£
Depreciation	20,304	21,016
Amortisation	-	76
Profit on sale of fixed assets	-	-
Auditors' remuneration	7,648	6,651

10. TANGIBLE FIXED ASSETS

Group

	Freehold Land and Buildings	Fixtures & Fittings	Leasehold improvements	Shop costs	IT Equipment	Total
	£	£	£	£	£	£
COST OR VALUATION						
At 1 October 2021	-	22,710	74,383	13,163	35,763	146,019
Additions	-	10,567	1,341	-	22,602	34,510
Transfer	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 30 September 2022	-	33,277	75,724	13,163	58,365	180,529
DEPRECIATION						
At 1 October 2021	-	22,015	59,707	13,163	33,494	128,379
Charge for the year	-	1,435	12,901	-	5,968	20,304
On disposals	-	-	-	-	-	-
At 30 September 2022	-	23,450	72,608	13,163	39,462	148,683
NET BOOK VALUE						
At 30 September 2022	-	9,827	3,116	-	18,903	31,846
At 30 September 2021	-	695	14,676	-	2,269	17,640

Charity

	Freehold Land and Buildings	Fixtures & Fittings	Leasehold improvements	Shop costs	IT Equipment	Total
	£	£	£	£	£	£
COST OR VALUATION						
At 1 October 2021	-	22,710	74,383	13,163	35,763	146,019
Additions	-	10,567	1,341	-	22,602	34,510
Disposals	-	-	-	-	-	-
At 30 September 2022	-	33,277	75,724	13,163	58,365	180,529
DEPRECIATION						
At 1 October 2021	-	22,015	59,707	13,163	33,494	128,379
Charge for the year	-	1,435	12,901	-	5,968	20,304
On disposals	-	-	-	-	-	-
At 30 September 2022	-	23,450	72,608	13,163	39,462	148,683
NET BOOK VALUE						
At 30 September 2022	-	9,827	3,116	-	18,903	31,846
At 30 September 2021	-	695	14,676	-	2,269	17,640

11. Intangible assets

Group and charity

	Website costs
	£
COST OR VALUATION	
At 1 October 2021	14,670
Additions	-
Disposals	-
At 30 September 2022	14,670
DEPRECIATION	
At 1 October 2021	14,670
Charge for the year	-
On disposals	-
At 30 September 2022	14,670
NET BOOK VALUE	
At 30 September 2022	-
At 30 September 2021	76

12. Non-current asset investments

	Group		Charity	
Land	**2022**	**2021**	**2022**	**2021**
	£	£	£	£
Land - 5.5 acres Braunston	67,500	67,500	67,500	67,500

The investment represents land which was received as part of a legacy in 2010. The land has been valued by the Trustees to reflect the market value of the land at the Statement of Financial Position date.

As part of the same legacy the charity also became the beneficiary of a further plot of land and property in Braunston. This is occupied by a life tenant and has not been included in the financial statements. The existing unencumbered value of the land & property is estimated by the Trustees to be negligible.

	Group		Charity	
Listed Investments	**2022**	**2021**	**2022**	**2021**
	£	£	£	£
Valuation and net book amount at 1 October 2021	1,178,201	1,066,566	1,178,201	1,066,566
Additions	-	-	-	-
Disposals	(9,274)	(14,793)	(9,274)	(14,793)
Unrealised gain/(loss)	(64,198)	126,428	(64,198)	126,428
Valuation on at 30 September 2022	1,104,729	1,178,201	1,104,729	1,178,201

Listed investments are stated at their mid market value at the Statement of Financial Position date, unless this is not significantly different from that disclosed, where previous value is maintained.

	Group		Charity	
	2022	**2021**	**2022**	**2021**
	£	£	£	£
Total Non-Current Asset Investments	1,172,229	1,245,701	1,172,229	1,245,701

13. DEBTORS

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	810	1,067	810	1,865
Intercompany Account	-	-	-	-
Other debtors	11,376	8,990	11,874	8,990
Prepayments and accrued income	476,785	91,769	476,785	91,769
	488,971	101,826	489,469	102,624

14. CREDITORS - Amounts falling due within one year

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	88,940	75,555	88,940	75,291
Intercompany Account	-	-	18,154	6,657
Other taxation and social security	12,591	11,300	12,591	11,300
Other creditors	1,482	4,641	1,482	4,641
Accruals	34,650	84,136	34,650	84,136
	137,663	175,632	155,817	182,025

15. Statement of Funds

Group - 2022

	At 1st October 2021	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30th September 2022
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	2,300,601	1,793,483	(1,511,181)	(64,198)	51,644	2,570,349
Subsidiary Undertaking	90,200	16,595	(2,644)	-	-	104,151
	2,390,801	1,810,078	(1,513,825)	(64,198)	51,644	2,674,500
Designated Fund - Hospice Support	2,740,463	-	-	-	(242,503)	2,497,960
Total Unrestricted funds	5,131,264	1,810,078	(1,513,825)	(64,198)	(190,859)	5,172,460
Restricted reserves						
Hospice at home	-	15,098	(91,487)	-	76,389	-
Lymphoedema Restricted Fund	-	-	-	-	-	-
Palliative Neurology Service Restricted Income	-	-	-	-	-	-
End of Life Care	-	10,000	(6,359)	-	-	3,641
Wellbeing	-	3,125	(114,964)	-	111,839	-
CNS Nurses Fund	1,685	183	(22)	-	-	1,846
CCG Fund	11,014	142,230	(142,230)	-	-	11,014
Woodland Walk	2,030	-	(917)	-	-	1,113
Dreams' appeal	654	1,958	-	-	-	2,612
Memory Boxes	-	1,050	(3,681)	-	2,631	-
DWP Grants	-	2,134	(2,134)	-	-	-
Woodland Room	-	375	-	-	-	375
Total restricted funds	15,383	176,153	(361,794)	-	190,859	20,601
Total Funds	**5,146,647**	**1,986,231**	**(1,875,619)**	**(64,198)**	**-**	**5,193,061**

Group - 2021

	At 1st October 2020	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30th September 2021
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	1,886,553	1,492,548	(1,613,904)	126,428	408,976	2,300,601
Subsidiary Undertaking	87,597	4,653	(2,050)	-	-	90,200
	1,974,150	1,497,201	(1,615,954)	126,428	408,976	2,390,801
Designated Fund - Hospice Support	3,219,293	-	-	-	(478,830)	2,740,463
Total Unrestricted funds	5,193,443	1,497,201	(1,615,954)	126,428	(69,854)	5,131,264
Restricted reserves						
Hospice at home	-	19,967	(90,403)	-	70,436	-
Lymphoedema Restricted Fund	-	88	(72)	-	(16)	-
Palliative Neurology Service Restricted Income	-	-	-	-	-	-
End of Life Care	-	-	-	-	-	-
Wellbeing	-	566	-	-	(566)	-
CNS Nurses Fund	1,330	355	-	-	-	1,685
CCG Fund	11,014	-	-	-	-	11,014
Woodland Walk	-	1,334	696	-	-	2,030
Dreams' appeal	985	124	(455)	-	-	654
Total restricted funds	13,329	22,434	(90,234)	-	69,854	15,383
Total Funds	**5,206,772**	**1,519,635**	**(1,706,188)**	**126,428**	**-**	**5,146,647**

General Fund
The General Fund represents the free funds to support the hospice for the next 12 months, which are not designated for particular purposes and provide certainty that we can meet our obligations.

Designated Fund - Hospice Support
The Fund has been designated by the members for the general support of the hospice to enhance the services provided. £1,000,000 is designated for the potential relocation of the Wellbeing service. £500,000 is designated for the operational costs of the expansion of the Wellbeing service (facilities costs) and £500,000 for the staff costs, both for the next 5 years. The remainder of the designated fund is held to enhance the bereavement services, our educational program and continue to enhance our community services.

Hospice at Home - restricted fund
This fund supports patients and family at home.

Dreams' Appeal Fund - restricted fund
This fund provides surprise outings and treats for patients, as requested by the nursing staff at the hospice. The "surprises" are arranged by the staff; the Charity manages the funds on their behalf.

End of Life Care - restricted fund
This is monies held on behalf of the End of Life Care Team, based at the Hospice, for their training, equipment and supplies for patients.

Woodland Walk - restricted fund
This fund supports the expansion of the woodland walk to provide full access to patients and families.

CNS Nurses Fund - restricted fund
This fund supports the services provided by the CNS Nurses.

CCG Fund - restricted fund
This fund is monies held to provide training to the clinical team at the hospice.

15. Statement of Funds (continued)

Charity - 2022

	At 1st October 2021	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30th September 2022
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	2,377,545	1,783,505	(1,497,428)	(64,198)	51,644	2,651,068
Designated Fund - Hospice Support	2,740,464	-	-	-	(242,502)	2,497,962
Total Unrestricted funds	5,118,009	1,783,505	(1,497,428)	(64,198)	(190,858)	5,149,030
Restricted reserves						
Hospice at home	-	15,098	(91,487)	-	76,389	-
Lymphoedema Restricted Fund	-	-	-	-	-	-
Palliative Neurology Service Restricted Income	-	-	-	-	-	-
End of Life Care	-	10,000	(6,359)	-	-	3,641
Wellbeing	-	3,125	(114,964)	-	111,839	-
CNS Nurses Fund	1,685	183	(22)	-	-	1,846
CCG Fund	11,014	142,230	(142,230)	-	-	11,014
Woodland Walk	2,030	-	(917)	-	-	1,113
Dreams' appeal	654	1,958	-	-	-	2,612
Memory Boxes	-	1,050	(3,681)	-	2,631	-
DWP Grants	-	2,134	(2,134)	-	-	-
Woodland Room	-	375	-	-	-	375
Total restricted funds	15,383	176,153	(361,794)	-	190,859	20,601
Total Funds	**5,133,392**	**1,959,658**	**(1,859,222)**	**(64,198)**	**-**	**5,169,631**

Charity - 2021

	At 1st October 2020	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30th September 2021
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	1,967,906	1,484,281	(1,610,046)	126,428	408,976	2,377,545
Designated Fund - Hospice Support	3,219,294	-	-	-	(478,830)	2,740,464
Total Unrestricted funds	5,187,200	1,484,281	(1,610,046)	126,428	(69,854)	5,118,009
Restricted reserves						
Hospice at home	-	19,967	(90,403)	-	70,436	-
Lymphoedema Restricted Fund	-	88	(72)	-	(16)	-
Palliative Neurology Service Restricted Income	-	-	-	-	-	-
End of Life Care	-	-	-	-	-	-
Wellbeing	-	566	-	-	(566)	-
CNS Nurses Fund	1,330	355	-	-	-	1,685
CCG Fund	11,014	-	-	-	-	11,014
Woodland Walk	-	1,334	696	-	-	2,030
Dreams' appeal	985	124	(455)	-	-	654
Total restricted funds	13,329	22,434	(90,234)	-	69,854	15,383
Total Funds	**5,200,529**	**1,506,715**	**(1,700,280)**	**126,428**	**-**	**5,133,392**

16. Analysis of Net Assets between funds

2022	General Funds	Designated Funds	Restricted Funds	Total Funds 2022
	£	£	£	£
Fixed assets	-	1,204,075	-	1,204,075
Current assets	2,812,163	1,293,885	20,601	4,126,649
Current liabilities	(137,663)			(137,663)
	2,674,500	2,497,960	20,601	5,193,061

2021	General Funds	Designated Funds	Restricted Funds	Total Funds 2021
	£	£	£	£
Fixed assets	-	1,263,341	-	1,263,341
Current assets	2,566,433	1,477,122	15,383	4,058,938
Current liabilities	(175,632)			(175,632)
	2,390,801	2,740,463	15,383	5,146,647

17. Commitments

Group	2022	2021
	£	£
No later than one year	99,891	77,501
Later than one year and not later than five years	373,053	282,052
Later than five years	30,667	23,333
	503,611	382,886

Charity	2022	2021
	£	£
No later than one year	99,891	77,501
Later than one year and not later than five years	373,053	282,052
Later than five years	30,667	23,333
	503,611	382,886

18. Reconciliation of net movements in funds to net cash flow from operating activities

	2022	2021
	£	£
Net movement in funds	46,414	(60,125)
Deduct dividend and interest income from investments	(41,264)	(41,526)
Deduct loss on investments	64,198	(126,428)
(Decrease)/Increase in stock	(958)	3,114
(Increase)/Decrease in debtors	(387,145)	224,596
Decrease in creditors	(37,969)	(16,493)
Add depreciation	20,304	21,016
Profit on disposal of fixed assets	-	-
Add amortisation	-	76
Revaluation surplus	-	-
	(336,420)	4,230

19. Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash at bank and in hand	3,626,762	3,947,154
Unexpended investment cash	-	-
	3,626,762	3,947,154

20. Activities to generate funds: Trading subsidiary

The charity controls Cynthia Spencer Hospice Ventures Limited which is incorporated in England and Wales. The subsidiary is a trading company that transfers its taxable profit to the charity by a Gift Aid Declaration. A summary of the trading results is shown below. The principal activity of the company during the year was providing trading activities on behalf of Cynthia Spencer Hospice Charity, a charity registered in the UK.

Profit and Loss Account	2022 £	2021 £
Turnover	26,573	12,920
Cost of sales	(2,645)	(2,050)
Gross Profit	23,928	10,870
Administration expenses	(13,752)	(3,859)
Operating profit	10,176	7,011
Foreign exchange loss	-	-
Interest paid on loan	-	-
Amount gift aided to charity	-	-
Profit/ (loss) for the year	10,176	7,011

Balance sheet	2022 £	2021 £
Fixed assets	-	-
Current assets	21,202	11,290
Current liabilities	-	(264)
	21,202	11,026
Represent by		
Revaluation reserve	-	-
Profit and loss account	21,202	11,026
	21,202	11,026

CYNTHIA SPENCER HOSPICE CHARITY

England & Wales - Charity number 1174402

Accounts

Official

Registered number : 10934348
Charity number: 1174402

CYNTHIA SPENCER HOSPICE CHARITY
(A company limited by guarantee)

REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Cynthia Spencer
Care, Support, Choice

CYNTHIA SPENCER HOSPICE CHARITY
FINANCIAL STATEMENTS
PERIOD ENDED 30 SEPTEMBER 2021

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Company registration number	10934348
Charity number	1174402
Directors & Trustees	Pam Nock (Chair) Peter Hannon (Vice- Chair) (resigned 28 Feb 2022) Stephen Potter (Treasurer) Peter Nock Paula Ollive (resigned 28 Feb 2022) Russell Douglass Michelle Myers Danielle Soto Rosslyn Young (appointed 28 Feb 2022) Karen Toseland (appointed 28 Feb 2022)
Registered office	Cynthia Spencer Hospice Charity Office Manfield Health Campus Kettering Road Northampton NN3 6NP
Auditor	Kilby Fox 4 Pavilion Court 600 Pavilion Drive Northampton Business Park Northampton Northamptonshire NN4 7SL
Bankers	National Westminster Bank PLC 41 Weston Favell Centre Northampton NN3 8JZ

The Trustees are pleased to present their annual report together with the consolidated financial statements of the charity and its subsidiary for the year ended 30 September 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015).

Chair's Report

COVID19 has meant that we have all had to change our way of interacting, both at work and at home. It has presented continued challenges and pressures for the clinical team at the hospice and pushed our fundraising and retailed teams to strive even harder than before to find new and innovative ways of raising funds in this ever changing environment.

Cynthia Spencer has always represented a source of comfort for our patients and their families – in the form of a big hug, a warm welcome, a shoulder to cry on and a support structure for all the family. Our mission, **Care, Support and Choice** represents the core values of hospice care and I am proud to say that even through these challenging times both the clinical and charity team have found ways to uphold these values.

As a charity, **thanks to your support**, we have been lucky enough to be able to maintain our income levels for this financial year, raising £1,519,634. I would like to take this opportunity to thank everyone who has pulled together to make this possible. Without the individuals, groups and corporates who have taken on some wonderful challenges, donated both time and money and arranged some amazing virtual events in these very difficult times, we would not be able to provide the care and support to those who need it now and those who may need it in the future.

Looking forward we know that the next 12 months are going to continue to raise unexpected barriers for our clinical, fundraising and retail team, with changes in COVID19 measures and economic challenges for our supporters expected to impact on the donations we receive and the way we care for our patients.

Despite the challenges COVID19 has presented we are continuing to work with our clinical provider Northamptonshire Healthcare Foundation Trust (NHFT) and Cransley Hospice Trust to improve the care and support provided to patients and their families with life limiting illnesses.

We are committed to:-

- Work in collaboration and develop partnerships to extend our influence and improve understanding and support for everyone in our community affected by a life-limiting illness.
- Work with Northampton Healthcare Foundation Trust (NHFT) to improve/ expand the community, bereavement and wellbeing end of life services offered in the community.
- Work with the NHFT and Cransley Hospice Trust to ensure equality of service so that patients an families can access our services equally regardless of condition, background, gender or religion.

In 2021/22 we need to raise £1,639,131 to cover the expenditure we have planned for the hospice. This includes the extension of our bereavement services and Wellbeing.

When you break down the amount we need to raise into time periods, it means **we need to raise £3 every minute** – that's £187 every hour, £4,491 per day, £31,525 per week and £136,597 per month. Sounds like a lot but with the strategy we have in place and with our brilliant fundraising and retail teams, our amazing volunteers and supporters I believe that we can do this. **With your help .... together we can make a difference!**

Pam Nock
Chair of Trustees

Date:- 18 March 2022

Our purposes and activities

Our mission is to assist Cynthia Spencer Hospice to help people and their families living with life-limiting illness have quality time together by delivering expert care, both in the hospice and in the community.

Cynthia Spencer Hospice Charity supports the care of patients in Cynthia Spencer Hospice and the community who require Specialist Palliative Care. We do this in partnership with Cransley Hospice Trust by commissioning and funding the provision of specialist palliative care to patients. We also support patients in their chosen place of care at the end of life, either in the Hospice or the patients' homes.

Our vision is a community where everyone living with a life-limiting illness and those close to them receive the care and support they need and have the power to choose how they are cared for.

To ensure the charity is working towards this vision the Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the period.

Our strategic objectives

Our Strategic Plan for the period ended 30 September 2024 has three strategic priorities:-

Strategic Priority 1 - Care, Support and Choice - to care for you and those who care for you

We will work in collaboration and develop partnerships to extend our influence and improve understanding and support for everyone in our community affected by a life-limiting illness.

We will work with Northampton Healthcare Foundation Trust (NHFT) to improve/ expand the community, bereavement and wellbeing end of life services offered in the community.

We will work with the NHFT and Cransley Hospice Trust to ensure equality of service so that patients an families can access our services equally regardless of condition, background, gender or religion.

Strategic Priority 2 - People - to work in partnership with all our stakeholders

We will continually develop and engage with our staff and volunteers in order to deliver an excellent service to all our users.

We will invest in organisational leadership through the development of our Trustee Board and Senior Management Team.

Strategic Priority 3 - Organisational effectiveness - to develop the financial and operational resilience of the organisation

We will continue to be financially viable by maintaining growth in existing income activities and investing in innovative and sustainable sources of new income.

We will continue to drive cost efficiency and ensure the best use of our financial resources.

We will build a Human Firewall to protect our organisation against cybercrime, compliance and health & safety risks.

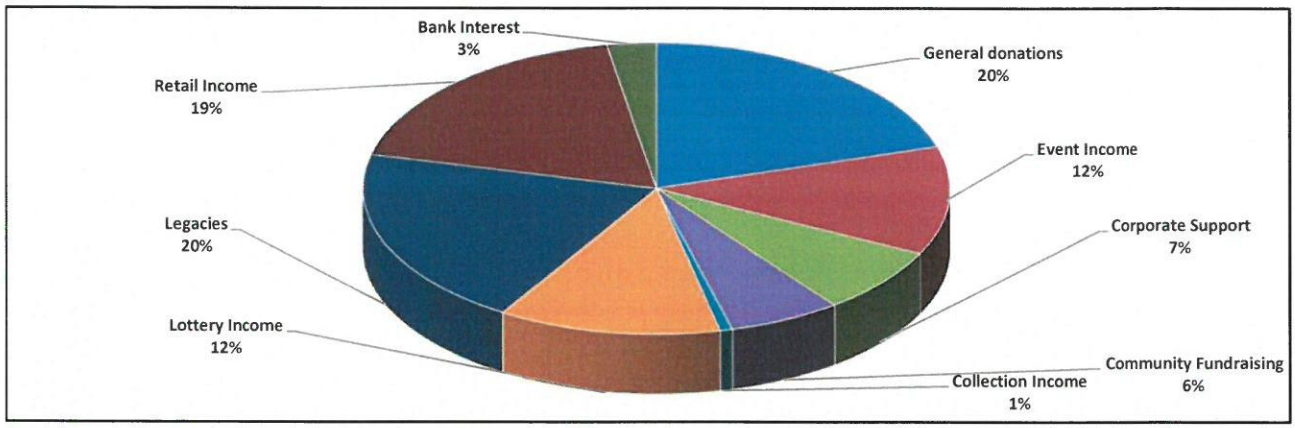
The charity is committed to: -

- working with our stakeholders to ensure that specialist palliative care is available to everyone who needs it.
- To developing a charity team that reflects the diversity of the community we support, offering equal opportunities to everyone, regardless of age, disability, gender assignment, marriage and civil partnership, pregnancy and maternity, race, religion or belief, sex, or sexual orientation.
- making a difference to those living with a life-limiting illness and those close to them.

Financial Review

In this financial period our amazing supporters have raised £1,519,634 (2020: £1,519,578).

This income has been generated by individual donors, corporate donations, event participators, legacies, challenge takers, shoppers and lottery players, in extraordinary circumstances. We have been overwhelmed by the support we have received from the community. While personally dealing with the challenges COVID19 has presented our supporters have taken time and donated to some amazing virtual events and even showed their support as we return to in person events.



Our **Community Fundraising team** has worked with you to generate income amounting to £93,654 - thank you to everyone who held raffles, attended COVID safe fundraising events and hosted one of our hampers.

Our **Corporate Supporters** have rallied together to raise £111,578. Local businesses have worked with our **Corporate Fundraiser, Nina**, to form partnerships which we hope have helped them as much as it has helped us during COVID19.

The savvy shoppers in Northamptonshire and the rest of the world have generated Retail income totalling £281,711 due to an increase in online sales. Sadly, due to the impact of COVID19, we have closed our two shops this year but our retail team have used this opportunity to focus on maximising the online sales and Donation Station.

Our fantastic lottery players have helped us generate **Lottery** income of £187,057.

In memory and **General** Fundraising donations amount to £286,637.

We have been incredibly blessed and received **Legacies** of £302,514. We can not express in words to the families what a difference these legacies make and our thanks go out to the families and executors of those who bequeathed us these extremely generous gifts.

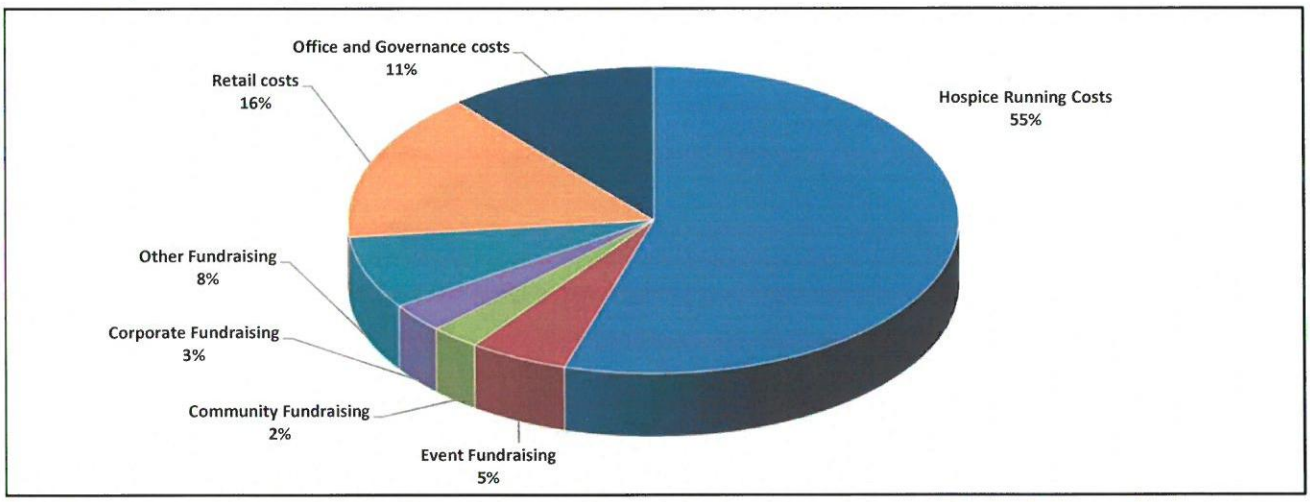
Our **Collection** boxes and street collections supported by the local community and businesses have raised a fantastic £10,526 - proving that every penny really does count! Thank you to our volunteers, local businesses and **Charity Administrator, Sarah**, for making this happen under the COVID19 restrictions faced throughout the year.

The **Events and Challenges** we normally organise have been significantly impacted by COVID19 over the last 18 months. With the easing of restrictions this year, we have managed to hold a number of events including Cycle 4 Cynthia. We are forever grateful to the supporters who continued to fundraise for us during this period – together you have raised £181,996, thank you. Our **Events Team,** have been working hard on our 2022 Events and Challenges calendar we are determined, with your help, to make next year our best ever year.

Financial Review (continued)

What have we spent the money on

The chart below shows a breakdown of our expenditure. Our total expenditure for the period is £1,706,187 (2020: £1,465,750).



During the year we have spent £933,465 (2020: £658,772) on hospice running costs. This includes clinical staff costs for services including the Wellbeing Centre and Hospice at Home and the inpatient unit plus we have funded a new psychologist role during the year. Last year (April - July 2020) our clinical provider, NHFT, was able to gain access to NHS England funding to cover our contribution to the hospice running costs as a result of COVID19. This has helped us significantly to maintain our reserves.

Reserves Policy

In the Trustee's view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The Trustees propose to maintain the charity's unrestricted reserves at a level which is at least equivalent to one year's charitable and operational expenditure. This decision is based on the charity's operational objective and likely funding.

The charity's management committee considers that the general unrestricted reserves (including designated reserves) of £5,146,647 at 30th September 2021 are sufficient to sustain its present operations should income generating activities be curtailed over the forthcoming year.

The charity requires £2,390,816 short term reserves to sustain and improve our support of the Hospice over the next 12 months. Our reserves policy states that the Trustees should perform a risk assessment to identify the additional short term reserves we need to keep for unexpected items such as changes in NHS funding. Our assessment as at 30 September 2021 identified additional short term reserves of £1,415,600. In total we require £3,806,416 short term reserves. The balance of the reserves as at 30 September 2021, £1,293,953 will be invested in line with our investment policy to ensure that the charity generates an appropriate return at an acceptable level of risk.

We will continue to monitor our reserves in line with our reserves policy, in conjunction with cash flow forecasts, and expectations to ensure there will be adequate funds available. The Trustees are exploring opportunities for funding further service development, but this will take time to come to fruition and is dependant on the external service provider.

Investment Policy
In accordance with the charity's constitution, the trustees have the power to invest in such stocks, shares, investments and property as they see fit.

The trustees are mindful of the recommendations of the Charity Commission with regard to the management of investments and have set up a sub group of Trustees to focus on investments. The charity has also developed a formal investment policy and strategy which has been approved by the trustees.

Risk Management
The charity's management committee has assessed the major risks to which the charity is exposed. The key risks identified are income generation and compliance (Fundraising Standards and Data Protection). The risks are documented and appropriate systems put in place to mitigate the exposure.

Structure, Governance and Management
Governing Document
Cynthia Spencer Hospice Charity is a charitable company limited by guarantee. The company was incorporated under a Memorandum of Association on 25 August 2017 and is a registered charity, number 1174402. It received charitable status on 29 August 2017. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability of the members in respect of the guarantee is limited to £1 each.

The charity previously operated as an unincorporated charity which was founded on 20 March 1991. With effect from the 1 October 2017, the assets of the unincorporated charity, registered number 1002926, were transferred to the charitable company.

Appointment of Trustees
The trustees who served during the year are listed on page 1. Trustees are elected by the board of trustees with appointments and reappointments being decided on an annual basis. Trustees have the power to appoint new trustees on an interim basis until the next AGM.

Trustees induction and training
New trustees are interviewed by the Chief Executive Officer and two trustees prior to recommendation for appointment, during which time they will have had the vision and strategy of the charity explained to them and receive an Induction Pack. New trustees are provided with a copy of the Charity Commission publications 'Welcome to new Trustees' and 'The Essential Trustee: What you need to know', Code of Conduct and Job Description.

Organisational structure and decision making
The trustees set the strategic agenda and general policy of the charity. The day to day affairs of the charity are managed by the Chief Executive, who reports to the chair of trustees. The Chief Executive presents comprehensive reports to the trustees at board meetings, which are held monthly.

Within the organisation there are also a number of sub-committees, which are set up to review each aspect of governance in more detail. Each sub-committee is made up of trustees and supported by senior staff. Each committee reports back to the board of trustees.

Related Parties
The Charity is the major controlling party of the Cynthia Spencer Hospice Ventures Limited, a company incorporated in England and Wales. The company's principal activity is to provide trading activities on behalf of the Charity.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also directors of Cynthia Spencer Hospice Charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for the period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the Trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditors is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all the steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Signed on 18 March 2022 on behalf of the Trustees by:



Pam Nock
Chair of Trustees

Opinion

We have audited the financial statements of Cynthia Spencer Hospice Charity (the 'parent charitable company') and its subsidiaries (the 'group') for the period ended 30 September 2021 which comprise Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

• give a true and fair view of the state of the group's and parent charitable company's affairs as at 30 September 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;

• have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

• have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

• the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

• the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other Information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

• the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

• the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

• adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or

• the parent charitable company's financial statements are not in agreement with the accounting records and returns; or

• certain disclosures of directors' remuneration specified by law are not made; or

• we have not received all the information and explanations we require for our audit; or

• the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Martin Crooke FCCA (Senior Statutory Auditor)
For and on behalf of Kilby Fox
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

29/3/2022

CYNTHIA SPENCER HOSPICE CHARITY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITY

PERIOD ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted funds	Restricted funds	Designated funds	30 September 2021 Total	30 September 2020 Total
		£	£	£	£	£
Income:						
Donations and legacies	2	804,911	22,433	-	**827,344**	822,986
Other trading activities	3	650,764	-	-	**650,764**	628,580
Income from Investments	4	41,526	-	-	**41,526**	68,012
Total Income		**1,497,201**	**22,433**	**-**	**1,519,634**	**1,519,578**
Expenditure:						
Expenditure on raising funds	5	772,722	-	-	**772,722**	806,978
Charitable activities	7	843,232	90,233	-	**933,465**	658,772
Total Expenditure		**1,615,954**	**90,233**	**-**	**1,706,187**	**1,465,750**
Net income/ (expenditure) before gains and losses on investment		**(118,753)**	**(67,800)**	**-**	**(186,553)**	**53,828**
Gain/(loss) on fixed investments		126,428	-	-	**126,428**	(109,461)
Gain/(loss) on current investments		-	-	-	**-**	-
Net income/(expenses) before transfers		**7,675**	**(67,800)**	**-**	**(60,125)**	**(55,633)**
Transfers between funds		408,976	69,854	(478,830)	**-**	-
Net income/(expenditure)		416,651	2,054	(478,830)	**(60,125)**	(55,633)
Gains/(losses) on revaluation of fixed assets		-	-	-	**-**	-
Net movements in funds in the year		**416,651**	**2,054**	**(478,830)**	**(60,125)**	**(55,633)**
Reconciliation of funds:						
Total funds brought forward		1,974,150	13,329	3,219,293	**5,206,772**	5,262,405
Total funds carried forward		**2,390,801**	**15,383**	**2,740,463**	**5,146,647**	**5,206,772**

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activity.

CYNTHIA SPENCER HOSPICE CHARITY
CONSOLIDATED AND CHARITY STATEMENT OF FINANCIAL POSITION
PERIOD ENDED 30 SEPTEMBER 2021

Registered Number: 10934348

	Note	Group 2021	Group 2020	Charity 2021	Charity 2020
		£	£	£	£
NON-CURRENT ASSETS					
Tangible assets	10	**17,640**	21,211	**17,640**	21,211
Intangible assets	11	**-**	76	**-**	76
Investments	12	**1,245,701**	1,134,066	**1,245,701**	1,134,066
		1,263,341	1,155,353	**1,263,341**	1,155,353
CURRENT ASSETS					
Stock		**9,958**	13,072	**4,153**	5,198
Debtors and prepayments	13	**101,826**	326,422	**102,624**	355,118
Cash at bank and in hand		**3,947,154**	3,904,050	**3,945,299**	3,871,037
		4,058,938	4,243,544	**4,052,076**	4,231,353
CREDITORS: Amounts falling due within one year	14	**(175,632)**	(192,125)	**(182,025)**	(186,177)
NET CURRENT ASSETS		**3,883,306**	4,051,419	**3,870,051**	4,045,176
TOTAL ASSETS LESS CURRENT LIABILITIES		**5,146,647**	5,206,772	**5,133,392**	5,200,529
NET ASSETS		**5,146,647**	5,206,772	**5,133,392**	5,200,529
Funds					
Unrestricted funds:					
General fund	15	**2,390,801**	1,974,150	**2,377,545**	1,967,906
Designated funds	15	**2,740,463**	3,219,293	**2,740,464**	3,219,294
		5,131,264	5,193,443	**5,118,009**	5,187,200
Restricted funds	15	**15,383**	13,329	**15,383**	13,329
TOTAL FUNDS		**5,146,647**	5,206,772	**5,133,392**	5,200,529

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

These financial statements were approved by the trustees and authorised for issue on 18 March 2022 and are signed on their behalf by:



Pam Nock
Charity Chair

CYNTHIA SPENCER HOSPICE CHARITY
CONSOLIDATED STATEMENT OF CASH FLOWS
PERIOD ENDED 30 SEPTEMBER 2021

	Notes	Total funds 30 September 2021	Total funds 30 September 2020
		£	£
Net cash used in operating activities	**18**	4,230	(230,254)
Cash flows from investing activities			
Dividend and interest income		41,526	68,012
Purchase of property, plant and equipment		(17,445)	(998)
Sale of freehold land and buildings		-	225,000
Purchase of intangible assets		-	-
Purchase/ Sale of cash investments		14,793	8,386
		38,874	300,400
(Decrease)/Increase in cash and cash equivalents in the year		43,104	70,146
Cash and cash equivalent at the beginning of the year	**19**	3,904,050	3,833,904
Total cash and cash equivalent at the end of the year	**19**	3,947,154	3,904,050

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cynthia Spencer Hospice Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant account policy note(s).

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the members in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Incoming resources

All incoming resources are included within the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those relating to constitutional and statutory requirements.

Governance costs comprise all costs incurred in the running of the charity.

(e) Tangible Fixed Assets Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Office furniture	3 years straight line
IT equipment	3 years straight line
Leasehold improvements	3-5 years straight line
Shop opening	3 years straight line

(f) Intangible Assets

Amortisation is charged so as to write off the cost of assets over their useful lives, as follows:

Web development costs	3 years straight line

1. ACCOUNTING POLICIES (continued)

(g) Investment properties

Certain of the charity's properties are held for long-term investment and are included in the statement of financial position at the trustees' estimate of open market values. The surplus or deficits on the revaluation of such properties are transferred to reserves. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The Trustees consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

(h) Investments

Assets held for investment purposes are valued at market value at the Statement of Financial Position date where this is materially different from values previously disclosed. Net gains and losses arising on revaluation and disposals during the year are included in the statement of financial activities.

(i) Contributions to Pension Funds

The pension costs charged against profit represent the amount of the contributions payable to the scheme in respect of the accounting period.

2. Income from donations and legacies

	2021	2020
	£	£
Donations	524,830	493,904
Legacies	302,514	329,082
Donated services - Office rent donated	-	-
	827,344	822,986

3. Income from fundraising

	2021	2020
	£	£
Events and fundraising	181,996	158,119
Retail income	281,711	278,473
Lottery income	187,057	191,988
	650,764	628,580

4. Investment Income

	2021	2020
	£	£
Bank interest	16,210	37,815
Dividends received	25,316	30,197
	41,526	68,012

5. Analysis of expenditure by activity

	Note	2021	2020
		£	£
Fundraising direct expenditure		70,918	62,230
Retail expenditure		247,185	319,645
Fundraising salaries		245,855	231,146
Overheads and support costs	6	208,764	193,957
		772,722	806,978

6. Analysis and allocation of support costs and overheads

	Support Costs	Governance Costs	2021 Total	2020 Total
	£	£	£	£
Support staff costs	34,667	707	35,374	44,129
External audit fees	-	6,651	6,651	6,200
Professional fees and services	-	11,031	11,031	7,727
Office costs	133,407	-	133,407	103,910
Depreciation and amortisation	21,092	-	21,092	34,156
Sale of fixed assets	-	-	-	(3,915)
Bank charges	1,208	-	1,208	1,750
	190,374	18,389	208,763	193,957

7. Expenditure on Charitable activities

	Unrestricted Expenditure	Restricted Expenditure	2021 Total	2020 Total
	£	£	£	£
Medical Equipment Purchases	-	-	-	-
Core Service Funding	581,990	-	581,990	409,774
Charity Enhancement of Hospice Care	261,242	90,233	351,475	248,998
	843,232	90,233	933,465	658,772

8. Staff costs, trustees remuneration and expenses and the cost of key management personnel

	2021	2020
	£	£
Salaries and wages	466,178	512,907
Social security costs	35,549	32,279
Pension costs	15,922	14,916
	517,649	560,102

The average number of persons employed by the charity during the period was a follows:

	2021	2020
	£	£
Employees	19	21
	19	21

No employees had employee benefits in excess of £60,000 (2020: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

Members (Trustees) received no remuneration (2020 - Nil) and were not reimbursed for any of their expenses in the year (2020 - Nil).

The key management personnel of the charity comprise of the trustees, the Chief Executive Officer, Fundraising Manager, Retail Manager, Financial Controller, Strategic Development Manager and Marketing Manager. The total employee benefits of the key management personnel of the Charity were £240,239 (2020: £243,161).

9. Net Income/(Expenditure)

	2021	2020
	£	£
Depreciation	21,016	33,239
Amortisation	76	917
Profit on sale of fixed assets	-	(3,915)
Auditors' remuneration	6,651	6,200

10. TANGIBLE FIXED ASSETS

Group

	Freehold Land and Buildings	Fixtures & Fittings	Leasehold improvements	Shop costs	IT Equipment	Total
	£	£	£	£	£	£
COST OR VALUATION						
At 1 October 2020	-	21,748	59,887	15,117	33,776	130,528
Additions	-	962	14,496	-	1,987	17,445
Transfer	-	-	-	-	-	-
Disposals	-	-	-	(1,954)	-	(1,954)
At 30 September 2021	-	22,710	74,383	13,163	35,763	146,019
DEPRECIATION						
At 1 October 2020	-	21,748	40,749	14,882	31,938	109,317
Charge for the year	-	267	18,958	235	1,556	21,016
On disposals	-	-	-	(1,954)	-	(1,954)
At 30 September 2021	-	22,015	59,707	13,163	33,494	128,379
NET BOOK VALUE						
At 30 September 2021	-	695	14,676	-	2,269	17,640
At 30 September 2020	-	-	19,138	235	1,838	21,211

Charity

	Freehold Land and Buildings	Fixtures & Fittings	Leasehold improvements	Shop costs	IT Equipment	Total
	£	£	£	£	£	£
COST OR VALUATION						
At 1 October 2020	-	21,748	59,887	15,117	33,776	130,528
Additions	-	962	14,496	-	1,987	17,445
Disposals	-	-	-	(1,954)	-	(1,954)
At 30 September 2021	-	22,710	74,383	13,163	35,763	146,019
DEPRECIATION						
At 1 October 2020	-	21,748	40,749	14,882	31,938	109,317
Charge for the year	-	267	18,958	235	1,556	21,016
On disposals	-	-	-	(1,954)	-	(1,954)
At 30 September 2021	-	22,015	59,707	13,163	33,494	128,379
NET BOOK VALUE						
At 30 September 2021	-	695	14,676	-	2,269	17,640
At 30 September 2020	-	-	19,138	235	1,838	21,211

11. Intangible assets

Group and charity

	Website costs
	£
COST OR VALUATION	
At 1 October 2020	14,670
Additions	-
Disposals	-
At 30 September 2021	14,670
DEPRECIATION	
At 1 October 2020	14,594
Charge for the year	76
On disposals	-
At 30 September 2021	14,670
NET BOOK VALUE	
At 30 September 2021	-
At 30 September 2020	76

12. Non-current asset investments

	Group		Charity	
Land	**2021**	**2020**	**2021**	**2020**
	£	£	£	£
Land - 5.5 acres Braunston	67,500	67,500	67,500	67,500

The investment represents land which was received as part of a legacy in 2010. The land has been valued by the Trustees to reflect the market value of the land at the Statement of Financial Position date.

As part of the same legacy the charity also became the beneficiary of a further plot of land and property in Braunston. This is occupied by a life tenant and has not been included in the financial statements. The existing unencumbered value of the land & property is estimated by the Trustees to be negligible.

	Group		Charity	
Listed Investments	**2021**	**2020**	**2021**	**2020**
	£	£	£	£
Valuation and net book amount at 1 October 2020	1,066,566	1,184,413	1,066,566	1,184,413
Additions	-		-	-
Disposals	(14,793)	(8,386)	(14,793)	(8,386)
Unrealised gain/(loss)	126,428	(109,461)	126,428	(109,461)
Valuation on at 30 September 2021	1,178,201	1,066,566	1,178,201	1,066,566

Listed investments are stated at their mid market value at the Statement of Financial Position date, unless this is not significantly different from that disclosed, where previous value is maintained.

	Group		Charity	
	2021	**2020**	**2021**	**2020**
	£	£	£	£
Total Non-Current Asset Investments	1,245,701	1,134,066	1,245,701	1,134,066

13. DEBTORS

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	1,067	1,220	1,865	410
Intercompany Account	-	-	-	29,507
Other debtors	8,990	9,594	8,990	9,594
Prepayments and accrued income	91,769	315,608	91,769	315,607
	101,826	326,422	102,624	355,118

14. CREDITORS - Amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	75,555	118,317	75,291	113,620
Intercompany Account	-	-	6,657	-
Other taxation and social security	11,300	11,410	11,300	11,410
Other creditors	4,641	12,123	4,641	10,872
Accruals	84,136	50,275	84,136	50,275
	175,632	192,125	182,025	186,177

15. Statement of Funds

Group - 2021

	At 1st October 2020	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30th September 2021
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	1,886,553	1,492,548	(1,613,904)	126,428	408,976	2,300,601
Subsidiary Undertaking	87,597	4,653	(2,050)	-	-	90,200
	1,974,150	1,497,201	(1,615,954)	126,428	408,976	2,390,801
Designated Fund - Hospice Support	3,219,293	-	-	-	(478,830)	2,740,463
Total Unrestricted funds	5,193,443	1,497,201	(1,615,954)	126,428	(69,854)	5,131,264
Restricted reserves						
Hospice at home	-	19,967	(90,403)	-	70,436	-
Lymphoedema Restricted Fund	-	88	(72)	-	(16)	-
Palliative Neurology Service Restricted Income	-	-	-	-	-	-
End of Life Care	-	-	-	-	-	-
Wellbeing	-	566	-	-	(566)	-
CNS Nurses Fund	1,330	355	-	-	-	1,685
CCG Fund	11,014	-	-	-	-	11,014
Woodland Walk	-	1,334	696	-	-	2,030
Dreams' appeal	985	124	(455)	-	-	654
				-		
Total restricted funds	13,329	22,434	(90,234)	-	69,854	15,383
Total Funds	**5,206,772**	**1,519,635**	**(1,706,188)**	**126,428**	**-**	**5,146,647**

Group - 2020

	At 1st October 2019	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30th September 2020
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	1,950,026	1,427,824	(1,359,964)	(109,461)	(21,872)	1,886,553
Subsidiary Undertaking	77,474	13,900	(3,777)	-	-	87,597
	2,027,500	1,441,724	(1,363,741)	(109,461)	(21,872)	1,974,150
Designated Fund - Hospice Support	3,232,991	-	-	-	(13,698)	3,219,293
Total Unrestricted funds	5,260,491	1,441,724	(1,363,741)	(109,461)	(35,570)	5,193,443
Restricted reserves						
Hospice at home	-	20,927	(55,197)	-	34,270	-
End of Life Care	1,246	-	(1,271)	-	25	-
Dreams' appeal	-	1,230	(245)	-	-	985
Wellbeing	-	1,861	(1,861)	-	-	-
CNS Nurses Fund	668	662	-	-	-	1,330
CCG Fund	-	53,011	(41,997)	-	-	11,014
Woodland Walk	-	163	(1,438)	-	1,275	-
Total restricted funds	1,914	77,854	(102,009)	-	35,570	13,328
Total Funds	**5,262,405**	**1,519,578**	**(1,465,750)**	**(109,461)**	**-**	**5,206,771**

General Fund
The General Fund represents the free funds to support the hospice for the next 12 months, which are not designated for particular purposes and provide certainty that we can meet our obligations.

Designated Fund - Hospice Support
The Fund has been designated by the members for the general support of the hospice to enhance the services provided. £1,000,000 is designated for the potential relocation of the Wellbeing service. £500,000 is designated for the operational costs of the expansion of the Wellbeing service (facilities costs) and £500,000 for the staff costs, both for the next 5 years. The remainder of the designated fund is held to enhance the bereavement services, our educational program and continue to enhance our community services.

Hospice at Home - restricted fund
This fund supports patients and family at home.

Dreams' Appeal Fund - restricted fund
This fund provides surprise outings and treats for patients, as requested by the nursing staff at the hospice. The "surprises" are arranged by the staff; the Charity manages the funds on their behalf.

End of Life Care - restricted fund
This is monies held on behalf of the End of Life Care Team, based at the Hospice, for their training, equipment and supplies for patients.

Woodland Walk - restricted fund
This fund supports the expansion of the woodland walk to provide full access to patients and families.

CNS Nurses Fund - restricted fund
This fund supports the services provided by the CNS Nurses.

CCG Fund - restricted fund
This fund is monies held to provide training to the clinical team at the hospice.

15. Statement of Funds (continued)

Charity - 2021

	At 1st October 2020	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30th September 2021
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	1,967,906	1,484,281	(1,610,046)	126,428	408,976	2,377,545
Designated Fund - Hospice Support	3,219,294	-	-	-	(478,830)	2,740,464
Total Unrestricted funds	5,187,200	1,484,281	(1,610,046)	126,428	(69,854)	5,118,009
Restricted reserves						
Hospice at home	-	19,967	(90,403)	-	70,436	-
Lymphoedema Restricted Fund	-	88	(72)	-	(16)	-
Palliative Neurology Service Restricted Income	-	-	-	-	-	-
End of Life Care	-	-	-	-	-	-
Wellbeing	-	566	-	-	(566)	-
CNS Nurses Fund	1,330	355	-	-	-	1,685
CCG Fund	11,014	-	-	-	-	11,014
Woodland Walk	-	1,334	696	-	-	2,030
Dreams' appeal	985	124	(455)	-	-	654
Total restricted funds	13,329	22,434	(90,234)	-	69,854	15,383
Total Funds	**5,200,529**	**1,506,715**	**(1,700,280)**	**126,428**	**-**	**5,133,392**

Charity - 2020

	At 1st October 2019	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30th September 2020
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	2,022,085	1,421,509	(1,344,354)	(109,461)	(21,873)	1,967,906
Designated Fund - Hospice Support	3,232,991	-	-	-	(13,697)	3,219,294
Total Unrestricted funds	5,255,076	1,421,509	(1,344,354)	(109,461)	(35,570)	5,187,200
Restricted reserves						
Hospice at home	-	20,927	(55,197)	-	34,270	-
End of Life Care	1,246	-	(1,271)	-	25	-
Dreams' appeal	-	1,230	(245)	-	-	985
Wellbeing	-	1,861	(1,861)	-	-	-
CNS Nurses Fund	668	662	-	-	-	1,330
CCG Fund	-	53,011	(41,997)	-	-	11,014
Woodland Walk	-	163	(1,438)	-	1,275	-
Total restricted funds	1,914	77,854	(102,009)	-	35,570	13,329
Total Funds	**5,256,990**	**1,499,363**	**(1,446,363)**	**(109,461)**	**-**	**5,200,529**

16. Analysis of Net Assets between funds

2021	General Funds	Designated Funds	Restricted Funds	Total Funds 2021
	£	£	£	£
Fixed assets	-	1,263,341	-	1,263,341
Current assets	2,566,433	1,477,122	15,383	4,058,938
Current liabilities	(175,632)			(175,632)
	2,390,801	2,740,463	15,383	5,146,647

2020	General Funds	Designated Funds	Restricted Funds	Total Funds 2020
	£	£	£	£
Fixed assets	-	1,155,353	-	1,155,353
Current assets	2,166,275	2,063,940	13,329	4,243,544
Current liabilities	(192,125)			(192,125)
	1,974,150	3,219,293	13,329	5,206,772

17. Commitments

Group	2021	2020
	£	£
No later than one year	77,501	81,729
Later than one year and not later than five years	282,052	286,553
Later than five years	23,333	93,333
	382,886	461,615

Charity	2021	2020
	£	£
No later than one year	77,501	81,729
Later than one year and not later than five years	282,052	286,553
Later than five years	23,333	93,333
	382,886	461,615

18. Reconciliation of net movements in funds to net cash flow from operating activities

	2021	2020
	£	£
Net movement in funds	(60,125)	(55,633)
Deduct dividend and interest income from investments	(41,526)	(68,012)
Deduct (loss)/gain on investments	(126,428)	109,461
Increase in stock	3,114	408
Decrease/(Increase) in debtors	224,596	(220,745)
Decrease in creditors	(16,493)	(25,974)
Add depreciation	21,016	33,158
Profit on disposal of fixed assets	-	(3,834)
Add amortisation	76	917
Revaluation surplus	-	-
	4,230	(230,254)

19. Analysis of cash and cash equivalents

	2021	2020
	£	£
Cash at bank and in hand	3,947,154	3,904,050
Unexpended investment cash	-	-
	3,947,154	3,904,050

20. Activities to generate funds: Trading subsidiary

The charity controls Cynthia Spencer Hospice Ventures Limited which is incorporated in England and Wales. The subsidiary is a trading company that transfers its taxable profit to the charity by a Gift Aid Declaration. A summary of the trading results is shown below. The principal activity of the company during the year was providing trading activities on behalf of Cynthia Spencer Hospice Charity, a charity registered in the UK.

Profit and Loss Account	2021	2020
	£	£
Turnover	12,920	20,216
Cost of sales	(2,050)	(3,777)
Gross Profit	10,870	16,439
Administration expenses	(3,859)	(15,610)
Operating profit	7,011	829
Foreign exchange loss	-	-
Interest paid on loan	-	-
Amount gift aided to charity	-	-
Profit/ (loss) for the year	7,011	829

Balance sheet	2021	2020
	£	£
Fixed assets	-	-
Current assets	13,520	41,697
Current liabilities	(265)	(35,453)
	13,255	6,244
Represent by		
Revaluation reserve	-	-
Profit and loss account	13,255	6,244
	13,255	6,244

CYNTHIA SPENCER HOSPICE CHARITY

England & Wales - Charity number 1174402

Accounts

official charity scan

Registered number : 10934348
Charity number: 1174402

CYNTHIA SPENCER HOSPICE CHARITY
(A company limited by guarantee)

REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Cynthia Spencer
Care, Support, Choice

CYNTHIA SPENCER HOSPICE CHARITY
FINANCIAL STATEMENTS
PERIOD ENDED 30 SEPTEMBER 2020

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Company registration number	10934348
Charity number	1174402
Directors & Trustees	Pam Nock (Chair) Peter Hannon (Vice- Chair) Stephen Potter (Treasurer) Peter Nock Paula Ollive Russell Douglass Michelle Myers Danielle Soto Lady Catherine Morton (resigned 3/02/20)
Registered office	Cynthia Spencer Hospice Charity Office Manfield Health Campus Kettering Road Northampton NN3 6NP
Auditor	Kilby Fox 4 Pavilion Court 600 Pavilion Drive Northampton Business Park Northampton Northamptonshire NN4 7SL
Bankers	National Westminster Bank PLC 41 Weston Favell Centre Northampton NN3 8JZ

The Trustees are pleased to present their annual report together with the consolidated financial statements of the charity and its subsidiary for the year ended 30 September 2020, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015).

Chair's Report

This year has been extremely challenging, not just for the charity but for the clinical team at the hospice and the world as a whole! COVID19 has meant that we have all had to change our way of interacting, both at work and at home.

Cynthia Spencer has always represented a source of comfort for our patients and their families – in the form of a big hug, a warm welcome, a shoulder to cry on and a support structure for all the family. Our mission, **Care, Support and Choice** represents the core values of hospice care and I am proud to say that even through these challenging times both the clinical and charity team have found ways to uphold these values.

As a charity, **thanks to your support**, we have been lucky enough to be able to maintain our income levels for this financial year, raising £1,519,578. I would like to take this opportunity to thank everyone who has pulled together to make this possible. Without the individuals, groups and corporates who have taken on some wonderful challenges, donated both time and money and arranged some amazing virtual events in these very difficult times, we would not be able to provide the care and support to those who need it now and those who may need it in the future.

Looking forward we know that the next 12 months are going to be difficult for everyone, with continued challenges thrown at us by COVID19, but we are determined that the expansion of End of Life Care in Northamptonshire should not be prevented.

We are continuing to work with our clinical provider Northamptonshire Healthcare Foundation Trust (NHFT), NHS Nene Clinical Commissioning Group (CCG) and Cransley Hospice Trust to improve the care and support provided to patients and their families with life limiting illnesses.

We are committed to:-

- Support the Hospice and associated services in the community by identifying what services are needed (commissioning) and funding the services alongside the two Clinical Commissioning Groups.
- Continue to grow the services to patients by increasing our fundraising. Our strategy includes increasing the range of patients able to access hospice care and, specifically, to develop the care available to patients in their own homes.
- Expand the Wellbeing Centre to become a specialist countywide centre offering Rehabilitation Specialist Care five days a week.
- Expand the End of Life education programme for health and social care providers.
- Commission a new Psychologist who will work with the patients and clinical team.
- Prepare a plan for the future of Specialist Palliative care to ensure we have the resourses to meet the needs of a growing population, non cancer patients and ensure that all facets of the community have access to our services.
- Be part of the Last Years of Life Board, bringing together all sectors of Palliative Care in Northamptonshire.

In 2020/21 we need to raise £1,493,000 to cover the expenditure we have planned for the hospice. This includes the extension of our bereavement services, education team and Wellbeing.

When you break down the amount we need to raise into time periods, it means **we need to raise £3 every minute** – that's £170 every hour, £4,090 per day, £28,715 per week and £124,420 per month. Sounds like a lot but with the strategy we have in place and with our brilliant fundraising and retail teams, our amazing volunteers and supporters I believe that we can do this. **With your help .... together we can make a difference!**

Pam Nock
Chair of Trustees

Date:-

Our purposes and activities

Our aim is to help Cynthia Spencer Hospice provide **care**, **support** and work towards ensuring that everyone in Northamptonshire has a **choice** at the end of their life.

Cynthia Spencer Hospice Charity supports the care of patients in Cynthia Spencer Hospice and the community who require Specialist Palliative Care. We do this in partnership with the local Clinical Commissioning Groups by commissioning and funding the provision of specialist palliative care to patients. We also support patients in their chosen place of care at the end of life, either in the Hospice or the patients' homes.

The Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the period.

Our clinical objectives and future plans are:-

Expand the Wellbeing Centre to become a specialist countywide centre offering Rehabilitation Specialist Care.

Our Wellbeing Centre will become a specialist countywide centre offering Rehabilitative Specialist Care five days a week. The rehabilitative approach is based on setting out goals with the patient to achieve, through rehabilitation, enablement, self-management and self-care.

This approach will deliver programs of care on an individual or group basis over a period of 6 to 12 weeks. The programmes to be offered will help patients in the management of breathlessness, fatigue, pain, lymphoedema, exercise and promotion of independence through the use of aids and adaptations.

The Wellbeing Centre will also provide a "One Stop Shop" for patients with palliative neurological conditions such as Motor Neurone Disease and Parkinson's disease. This will enable patients to have access to all members of the multidisciplinary team when attending the Wellbeing Centre.

Our aim with the Wellbeing Centre is to provide an access route into the Specialist Palliative Care service, at an earlier stage for a wider spectrum of life limiting illnesses in addition to our cancer care. Providing the patient, and their family, with the skills to live well with a life limiting illness while providing support to create an Advanced Care Plan that will aid the patient at the end of their life.

Expand the End of Life education programme for health and social care providers.

2019/20 has been challenging for our education team. COVID19 restrictions have significantly impacted on the number of courses the team have been able to perform. We had originally planned to fund a new position within the team but sadly this had to be delayed. The team have worked hard during the lockdown period, supporting the clinical team and also adapting the training available to work in the new environment we currently live in, providing virtual alternatives to face to face training.

In 2020/21 the team will continue to embrace the changes required to facilitate End of Life training and we will look to fund a new position within the End of Life Education Team later in the year. The aim of increasing the education team is to increase the number of referrals into the palliative care service and also to ensure that the referrals are made at the right time. Reducing the number of emergency admissions into acute hospitals and initial referrals in the patient's last days of life.

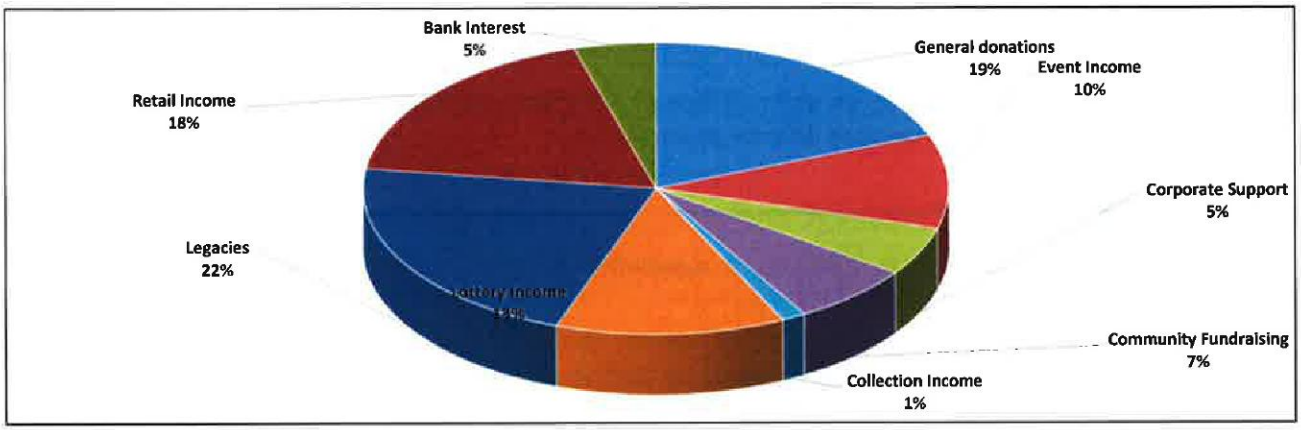
Commission a new Psychologist who will work with the patients and clinical team.

Our Specialist Palliative care team provide empathy and compassion for patients with psychological needs and are supported by our Chaplaincy service for bereavement support. Currently the team are unable to meet the needs of patients with complex or acute psychological needs. We have been commissioned to review the need for complex or acute psychological care and provide the appropriate training and staff, and will be funding the appointment of a new Psychologist.

Financial Review

In this financial period our amazing supporters have raised £1,519,578 (2019: £1,573,931).

This income has been generated by individual donors, corporate donations, event participators, legacies, challenge takers, shoppers and lottery players, in extraordinary circumstances. We have been overwhelmed by the support we have received from the community. While personally dealing with the challengers COVID19 has presented our supporters have taken time and donated to some amazing virtual events.



Our **Community Fundraiser, Kelly,** has worked with you to generate income amounting to £102,442 - thank you to everyone who took part in our Lockdown Live Lounges, held raffles, attended COVID safe fundraising events and hosted one of our hampers.

Our **Corporate Supporters** have rallied together to raise £81,825. Local businesses have worked with our **Corporate Fundraiser, Nina**, to form partnerships which we hope have helped them as much as it has helped us during COVID19.

The savvy shoppers in Northamptonshire and the rest of the world have generated Retail income totalling £278,473 due to an increase in online sales. Sadly, due to the impact of COVID19 we have had to close two of our shops, however, our retail team will not be beaten! We have used the lockdown period to restructure and will be back bigger and better in 2020/21 with the launch of "Loved by Cynthia". Our online sales platforms have been strengthened and our Donation Station shop has added an eBay Clearance outlet.

Our fantastic lottery players have helped us generate **Lottery** income of £191,988.

In memory and **General** Fundraising donations amount to £236,755.

We have been incredibly blessed and received **Legacies** of £329,082. We can not express in words to the families what a difference these legacies make and our thanks go out to the families and executors of those who bequeathed us these extremely generous gifts.

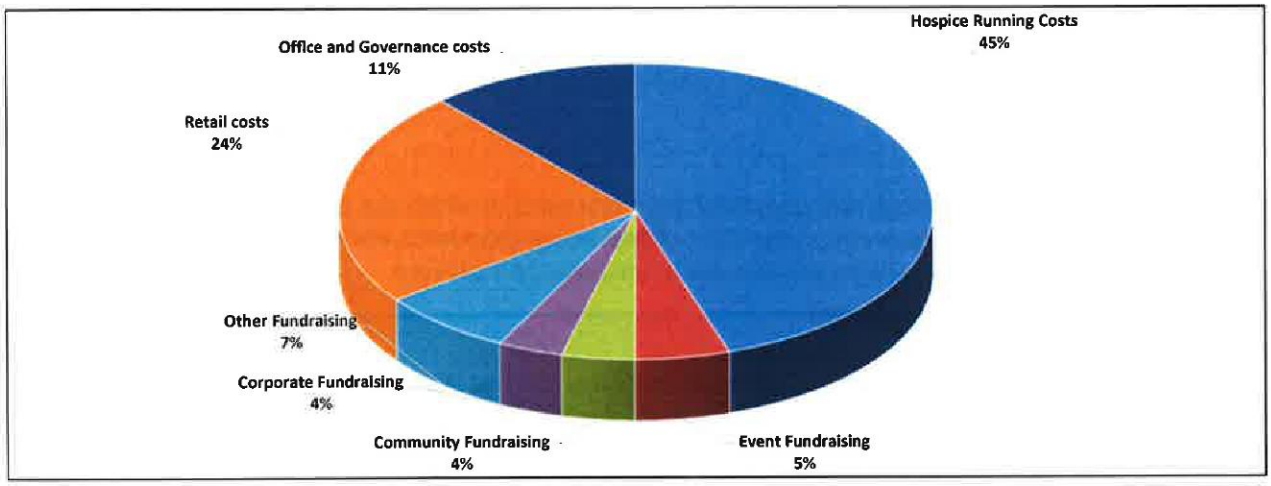
Our **Collections** boxes and street collections supported by the local community and businesses have raised a fantastic £19,873 - proving that every penny really does count! Thank you to our volunteers, local businesses and **Charity Administrator, Sarah**, for making this happen under the current COVID19 restrictions.

The **Events and Challenges** we normally organise have been significantly impacted by COVID19. Due to the local and national restrictions we have had to cancel all of our physical events in 2020, a decision that has dramatically reduced our events and challenges income by £154,162. We are forever grateful to the supporters who continued to fundraise for us during this period, taking part in our virtual events and pledging to take part in a physical challenge in 2021 – together you have raised £158,119, thank you. Our **Events Team, Sarah and Maddy**, have been working hard on our 2021 Events and Challenges calendar and no matter what COVID19 throws at us we are determined, with your help, to make next year our best ever year.

Financial Review (continued)

What have we spent the money on

The chart below shows a breakdown of our expenditure. Our total expenditure for the period is £1,465,750 (2019: £1,778,368).



During the year we have spent £658,772 (2019: £934,286) on hospice running costs. This includes clinical staff costs for services including the Wellbeing Centre and Hospice at Home and the inpatient unit. For the period April - July 2020 our clinical provider, NHFT, was able to gain access to NHS England funding to cover our contribution to the hospice running costs as a result of COVID19. This has helped us significantly to maintain our reserves.

In May 2017 we moved into our new Fundraising and Retail premises in Moulton Park. Prior to this point the charity had received free accommodation at the hospice, funded by the NHS. In 2016 the charity received notification that it would be charged rent for the hospice rooms and following a review of the potential rental costs decided that a move would be financially beneficial. The charity received a £200,000 donation to assist with the initial cost of moving and running costs. To offset the costs of the new building we have opened a shop onsite (planning permission received towards the end of the financial year), set up a successful online sales team (generating £78,551 in sales in its first full year and £155,263 in this financial year) and are hiring out our meeting rooms. The building has allowed the charity to build better relationships with Corporate Fundraisers via volunteer days and we hope to see a rise in corporate fundraising as a result of this. The cost of the new building is split between Retail costs and Office and Governance costs. The lease on the building is for 10 years with an option to break at 5 years. We have capitalised all the set up costs in relation to the building and are depreciating them on a 5 year basis - the depreciation charge this year is £33,238 (2019: £41,522).

Reserves Policy

In the Trustee's view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The Trustees propose to maintain the charity's unrestricted reserves at a level which is at least equivalent to one year's charitable and operational expenditure. This decision is based on the charity's operational objective and likely funding.

The charity's management committee considers that the general unrestricted reserves (including designated reserves) of £5,206,772 at 30th September 2020 are sufficient to sustain its present operations should income generating activities be curtailed over the forthcoming year.

The charity requires £1,973,150 short term reserves to sustain and improve our support of the Hospice over the next 12 months. Our reserves policy states that the Trustees should perform a risk assessment to identify the additional short term reserves we need to keep for unexpected items such as changes in NHS funding. Our assessment as at 30 September 2020 identified additional short term reserves of £1,415,600. In total we require £3,388,750 short term reserves. The balance of the reserves as at 30 September 2020, £1,777,199 will be invested in line with our investment policy to ensure that the charity generates an appropriate return at an acceptable level of risk.

We will continue to monitor our reserves in line with our reserves policy, in conjunction with cash flow forecasts, and expectations to ensure there will be adequate funds available. The Trustees are exploring opportunities for funding further service development, but this will take time to come to fruition and is dependant on the external service provider.

Investment Policy
In accordance with the charity's constitution, the trustees have the power to invest in such stocks, shares, investments and property as they see fit.

The trustees are mindful of the recommendations of the Charity Commission with regard to the management of investments and have set up a sub group of Trustees to focus on investments. The charity has also developed a formal investment policy and strategy which has been approved by the trustees.

Risk Management
The charity's management committee has assessed the major risks to which the charity is exposed. The key risks identified are income generation and compliance (Fundraising Standards and Data Protection). The risks are documented and appropriate systems put in place to mitigate the exposure.

Structure, Governance and Management
Governing Document
Cynthia Spencer Hospice Charity is a charitable company limited by guarantee. The company was incorporated under a Memorandum of Association on 25 August 2017 and is a registered charity, number 1174402. It received charitable status on 29 August 2017. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability of the members in respect of the guarantee is limited to £1 each.

The charity previously operated as an unincorporated charity which was founded on 20 March 1991. With effect from the 1 October 2017, the assets of the unincorporated charity, registered number 1002926, were transferred to the charitable company.

Appointment of Trustees
The trustees who served during the year are listed on page 1. Trustees are elected by the board of trustees with appointments and reappointments being decided on an annual basis. Trustees have the power to appoint new trustees on an interim basis until the next AGM.

Trustees induction and training
New trustees are interviewed by the Chief Executive Officer and two trustees prior to recommendation for appointment, during which time they will have had the vision and strategy of the charity explained to them and receive an Induction Pack. New trustees are provided with a copy of the Charity Commission publications 'Welcome to new Trustees' and 'The Essential Trustee: What you need to know', Code of Conduct and Job Description.

Organisational structure and decision making
The trustees set the strategic agenda and general policy of the charity. The day to day affairs of the charity are managed by the Chief Executive, who reports to the chair of trustees. The Chief Executive presents comprehensive reports to the trustees at board meetings, which are held monthly.

Within the organisation there are also a number of sub-committees, which are set up to review each aspect of governance in more detail. Each sub-committee is made up of trustees and supported by senior staff. Each committee reports back to the board of trustees.

Related Parties
The Charity is the major controlling party of the Cynthia Spencer Hospice Ventures Limited, a company incorporated in England and Wales. The company's principal activity is to provide trading activities on behalf of the Charity.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also directors of Cynthia Spencer Hospice Charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for the period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the Trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditors is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all the steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Signed on 4/3/21 on behalf of the Trustees by:

Pam Nock
Chair of Trustees

Opinion
We have audited the financial statements of Cynthia Spencer Hospice Charity (the 'parent charitable company') and its subsidiaries (the 'group') for the period ended 30 September 2020 which comprise Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

• give a true and fair view of the state of the group's and parent charitable company's affairs as at 30 September 2020, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;

• have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

• have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of Opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

• the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

• the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other Information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Kilby Fox

Martin Crooke FCCA (Senior Statutory Auditor)
For and on behalf of Kilby Fox
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

16.03.2021

CYNTHIA SPENCER HOSPICE CHARITY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITY

PERIOD ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted funds	Restricted funds	Designated funds	30 September 2020 Total	30 September 2019 Total
		£	£	£	£	£
Income:						
Donations and legacies	2	745,132	77,854	-	**822,986**	738,153
Other trading activities	3	628,580	-	-	**628,580**	795,945
Income from Investments	4	68,012	-	-	**68,012**	39,833
Total Income		**1,441,724**	**77,854**	**-**	**1,519,578**	**1,573,931**
Expenditure:						
Expenditure on raising funds	5	806,978	-	-	**806,978**	844,082
Charitable activities	7	556,763	102,009	-	**658,772**	934,286
Total Expenditure		**1,363,741**	**102,009**	**-**	**1,465,750**	**1,778,368**
Net income/ (expenditure) before gains and losses on investment		**77,983**	**(24,155)**	**-**	**53,828**	**(204,437)**
Gain/(loss) on fixed investments		(109,461)	-	-	**(109,461)**	30,758
Gain/(loss) on current investments		-	-	-	**-**	-
Net income/(expenses) before transfers		**(31,478)**	**(24,155)**	**-**	**(55,633)**	**(173,679)**
Transfers between funds		(21,873)	35,570	(13,697)	**-**	-
Net income/(expenditure)		(53,351)	11,415	(13,697)	**(55,633)**	(173,679)
Gains/(losses) on revaluation of fixed assets		-	-	-	**-**	-
Net movements in funds in the year		**(53,351)**	**11,415**	**(13,697)**	**(55,633)**	**(173,679)**
Reconciliation of funds:						
Total funds brought forward		2,027,500	1,914	3,232,991	**5,262,405**	5,436,084
Total funds carried forward		**1,974,149**	**13,329**	**3,219,294**	**5,206,772**	**5,262,405**

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activity.

CYNTHIA SPENCER HOSPICE CHARITY

CONSOLIDATED AND CHARITY STATEMENT OF FINANCIAL POSITION

PERIOD ENDED 30 SEPTEMBER 2020

Registered Number: 10934348

	Note	Group 2020	Group 2019	Charity 2020	Charity 2019
		£	£	£	£
NON-CURRENT ASSETS					
Tangible assets	10	**21,211**	274,537	**21,211**	274,537
Intangible assets	11	**76**	993	**76**	993
Investments	12	**1,134,066**	1,251,913	**1,134,066**	1,251,913
		1,155,353	1,527,443	**1,155,353**	1,527,443
CURRENT ASSETS					
Stock		**13,072**	13,481	**5,198**	4,224
Debtors and prepayments	13	**326,422**	105,676	**355,118**	133,772
Cash at bank and in hand		**3,904,050**	3,833,903	**3,871,037**	3,804,980
		4,243,544	3,953,060	**4,231,353**	3,942,976
CREDITORS: Amounts falling due within one year	14	**(192,125)**	(218,098)	**(186,177)**	(213,429)
NET CURRENT ASSETS		**4,051,419**	3,734,962	**4,045,176**	3,729,547
TOTAL ASSETS LESS CURRENT LIABILITIES		**5,206,772**	5,262,405	**5,200,529**	5,256,990
NET ASSETS		**5,206,772**	5,262,405	**5,200,529**	5,256,990
Funds					
Unrestricted funds:					
General fund	15	**1,974,150**	2,027,500	**1,967,906**	2,022,085
Designated funds	15	**3,219,293**	3,232,991	**3,219,294**	3,232,991
		5,193,443	5,260,491	**5,187,200**	5,255,076
Restricted funds	15	**13,329**	1,914	**13,329**	1,914
TOTAL FUNDS		**5,206,772**	5,262,405	**5,200,529**	5,256,990

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

These financial statements were approved by the trustees and authorised for issue on 4/3/2021 and are signed on their behalf by:

Pam Nock
Charity Chair

CYNTHIA SPENCER HOSPICE CHARITY
CONSOLIDATED STATEMENT OF CASH FLOWS
PERIOD ENDED 30 SEPTEMBER 2020

	Notes	Total funds 30 September 2020	Total funds 30 September 2019
		£	£
Net cash used in operating activities	**18**	(230,254)	(219,856)
Cash flows from investing activities			
Dividend and interest income		68,012	39,833
Purchase of property, plant and equipment		(998)	(3,615)
Sale of freehold land and buildings		225,000	-
Purchase of intangible assets		-	-
Purchase/ Sale of cash investments		8,386	7,908
		300,400	44,126
(Decrease)/Increase in cash and cash equivalents in the year		70,146	(175,730)
Cash and cash equivalent at the beginning of the year	**19**	3,833,904	4,009,634
Total cash and cash equivalent at the end of the year	**19**	3,904,050	3,833,904

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cynthia Spencer Hospice Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant account policy note(s).

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the members in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Incoming resources

All incoming resources are included within the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those relating to constitutional and statutory requirements.

Governance costs comprise all costs incurred in the running of the charity.

(e) Tangible Fixed Assets Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Office furniture	3 years straight line
IT equipment	3 years straight line
Leasehold improvements	3-5 years straight line
Shop opening	3 years straight line

(f) Intangible Assets

Amortisation is charged so as to write off the cost of assets over their useful lives, as follows:

Web development costs	3 years straight line

1. ACCOUNTING POLICIES (continued)

(g) Investment properties

Certain of the charity's properties are held for long-term investment and are included in the statement of financial position at the trustees' estimate of open market values. The surplus or deficits on the revaluation of such properties are transferred to reserves. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The Trustees consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

(h) Investments

Assets held for investment purposes are valued at market value at the Statement of Financial Position date where this is materially different from values previously disclosed. Net gains and losses arising on revaluation and disposals during the year are included in the statement of financial activities.

(i) Contributions to Pension Funds

The pension costs charged against profit represent the amount of the contributions payable to the scheme in respect of the accounting period.

2. Income from donations and legacies

	2020	2019
	£	£
Donations	493,904	538,823
Legacies	329,082	199,330
Donated services - Office rent donated	-	-
	822,986	738,153

3. Income from fundraising

	2020	2019
	£	£
Events and fundraising	158,119	312,280
Retail income	278,473	310,698
Lottery income	191,988	172,967
	628,580	795,945

4. Investment Income

	2020	2019
	£	£
Bank interest	37,815	9,482
Dividends received	30,197	30,351
	68,012	39,833

5. Analysis of expenditure by activity

	Note	2020	2019
		£	£
Fundraising direct expenditure		62,230	97,002
Retail expenditure		319,645	324,059
Fundraising salaries		231,146	206,542
Overheads and support costs	6	193,957	216,479
		806,978	844,082

6. Analysis and allocation of support costs and overheads

	Support Costs	Governance Costs	2020 Total	2019 Total
	£	£	£	£
Support staff costs	43,246	883	44,129	42,978
External audit fees	-	6,200	6,200	6,200
Professional fees and services	-	7,727	7,727	6,068
Office costs	103,910	-	103,910	112,687
Depreciation and amortisation	34,156	-	34,156	46,411
Sale of fixed assets	(3,915)	-	(3,915)	-
Bank charges	1,750	-	1,750	2,135
	179,147	14,810	193,957	216,479

7. Expenditure on Charitable activities

	Unrestricted Expenditure	Restricted Expenditure	2020 Total	2019 Total
	£	£	£	£
Medical Equipment Purchases	-	-	-	4,163
Core Service Funding	409,774	-	409,774	542,245
Charity Enhancement of Hospice Care	146,989	102,009	248,998	387,878
	556,763	102,009	658,772	934,286

8. Staff costs, trustees remuneration and expenses and the cost of key management personnel

	2020	2019
	£	£
Salaries and wages	512,907	459,667
Social security costs	32,279	33,603
Pension costs	14,916	14,099
	560,102	507,369

The average number of persons employed by the charity during the period was a follows:

	2020	2019
	£	£
Employees	21	20
	21	20

No employees had employee benefits in excess of £60,000 (2019: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

Members (Trustees) received no remuneration (2019 - Nil) and were not reimbursed for any of their expenses in the year (2019 - Nil).

The key management personnel of the charity comprise of the trustees, the Chief Executive Officer, Fundraising Manager, Retail Manager, Financial Controller, Strategic Development Manager and Marketing Manager. The total employee benefits of the key management personnel of the Charity were £243,161 (2019: £231,772).

9. Net Income/(Expenditure)

	2020	2019
	£	£
Depreciation	33,239	41,522
Amortisation	917	4,890
Profit on sale of fixed assets	(3,915)	-
Auditors' remuneration	6,200	6,200

10. TANGIBLE FIXED ASSETS

Group

	Freehold Land and Buildings	Fixtures & Fittings	Leasehold improvements	Shop costs	IT Equipment	Total
	£	£	£	£	£	£
COST OR VALUATION						
At 1 October 2019	221,085	21,806	59,887	34,949	32,778	370,505
Additions	-	-	-	-	998	998
Transfer	-	-	-	-	-	-
Disposals	(221,085)	(58)	-	(19,832)	-	(240,975)
At 30 September 2020	-	21,748	59,887	15,117	33,776	130,528
DEPRECIATION						
At 1 October 2019	-	17,752	27,671	26,193	24,352	95,968
Charge for the year	-	4,054	13,078	8,440	7,586	33,158
On disposals	-	(58)	-	(19,751)	-	(19,809)
At 30 September 2020	-	21,748	40,749	14,882	31,938	109,317
NET BOOK VALUE						
At 30 September 2020	-	-	19,138	235	1,838	21,211
At 30 September 2019	221,085	4,054	32,216	8,756	8,426	274,537

Charity

	Freehold Land and Buildings	Fixtures & Fittings	Leasehold improvements	Shop costs	IT Equipment	Total
	£	£	£	£	£	£
COST OR VALUATION						
At 1 October 2019	221,085	21,806	59,887	34,949	32,778	370,505
Additions	-	-	-	-	998	998
Disposals	(221,085)	(58)	-	(19,832)	-	(240,975)
At 30 September 2020	-	21,748	59,887	15,117	33,776	130,528
DEPRECIATION						
At 1 October 2019	-	17,752	27,671	26,193	24,352	95,968
Charge for the year	-	4,054	13,078	8,440	7,586	33,158
On disposals	-	(58)	-	(19,751)	-	(19,809)
At 30 September 2020	-	21,748	40,749	14,882	31,938	109,317
NET BOOK VALUE						
At 30 September 2020	-	-	19,138	235	1,838	21,211
At 30 September 2019	221,085	4,054	32,216	8,756	8,426	274,537

11. Intangible assets

Group and charity

	Website costs
	£
COST OR VALUATION	
At 1 October 2019	14,670
Additions	-
Disposals	-
At 30 September 2020	14,670
DEPRECIATION	
At 1 October 2019	13,677
Charge for the year	917
On disposals	-
At 30 September 2020	14,594
NET BOOK VALUE	
At 30 September 2020	76
At 30 September 2019	993

12. Non-current asset investments

	Group		Charity	
Land	**2020**	**2019**	**2020**	**2019**
	£	£	£	£
Land - 5.5 acres Braunston	67,500	67,500	67,500	67,500

The investment represents land which was received as part of a legacy in 2010. The land has been valued by the Trustees to reflect the market value of the land at the Statement of Financial Position date.

As part of the same legacy the charity also became the beneficiary of a further plot of land and property in Braunston. This is occupied by a life tenant and has not been included in the financial statements. The existing unencumbered value of the land & property is estimated by the Trustees to be negligible.

	Group		Charity	
Listed Investments	**2020**	**2019**	**2020**	**2019**
	£	£	£	£
Valuation and net book amount at 1 October 2019	1,184,413	1,161,563	1,184,413	1,161,563
Additions			-	-
Disposals	(8,386)	(7,908)	(8,386)	(7,908)
Unrealised gain/(loss)	(109,461)	30,758	(109,461)	30,758
Valuation on at 30 September 2020	1,066,566	1,184,413	1,066,566	1,184,413

Listed investments are stated at their mid market value at the Statement of Financial Position date, unless this is not significantly different from that disclosed, where previous value is maintained.

	Group		Charity	
	2020	**2019**	**2020**	**2019**
	£	£	£	£
Total Non-Current Asset Investments	1,134,066	1,251,913	1,134,066	1,251,913

13. DEBTORS

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	1,220	-	410	-
Intercompany Account	-	-	-	-
Other debtors	9,594	8,255	39,101	36,350
Prepayments and accrued income	315,608	97,421	315,607	97,422
	326,422	105,676	355,118	133,772

14. CREDITORS - Amounts falling due within one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	118,317	160,950	113,620	156,281
Other taxation and social security	11,410	10,971	11,410	10,971
Other creditors	12,123	16,952	10,872	16,952
Accruals	50,275	29,225	50,275	29,225
	192,125	218,098	186,177	213,429

15. Statement of Funds

Group - 2020

	At 1st October 2019	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30th September 2020
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	1,950,026	1,427,824	(1,359,964)	(109,461)	(21,872)	1,886,553
Subsidiary Undertaking	77,474	13,900	(3,777)	-	-	87,597
	2,027,500	1,441,724	(1,363,741)	(109,461)	(21,872)	1,974,150
Designated Fund - Hospice Support	3,232,991	-	-	-	(13,698)	3,219,293
Total Unrestricted funds	5,260,491	1,441,724	(1,363,741)	(109,461)	(35,570)	5,193,443
Restricted reserves						
Hospice at home	-	20,927	(55,197)	-	34,270	-
End of Life Care	1,246	-	(1,271)	-	25	-
Dreams' appeal	-	1,230	(245)	-	-	985
Wellbeing	-	1,861	(1,861)	-	-	-
CNS Nurses Fund	668	662	-	-	-	1,330
CCG Fund	-	53,011	(41,997)	-	-	11,014
Woodland Walk	-	163	(1,438)	-	1,275	-
Total restricted funds	1,914	77,854	(102,009)	-	35,570	13,329
Total Funds	**5,262,405**	**1,519,578**	**(1,465,750)**	**(109,461)**	**-**	**5,206,772**

Group - 2019

	At 1st July 2018	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30th September 2019
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	1,830,573	1,526,273	(1,686,119)	30,758	248,541	1,950,026
Subsidiary Undertaking	79,427	40,489	(7,293)	-	(35,149)	77,474
	1,910,000	1,566,762	(1,693,412)	30,758	213,392	2,027,500
Designated Fund - Hospice Support	3,517,134	-	-	-	(284,143)	3,232,991
Total Unrestricted funds	5,427,134	1,566,762	(1,693,412)	30,758	(70,751)	5,260,491
Restricted reserves						
Hospice at home	-	6,955	(65,481)	-	58,526	-
Dreams' appeal	38	14	(1,001)	-	949	-
CNS Nurses Fund	668	-	-	-	-	668
Woodland Walk	-	200	(11,476)	-	11,276	-
End of Life Care	8,244	-	(6,998)	-	-	1,246
Total restricted funds	8,950	7,169	(84,956)	-	70,751	1,914
Total Funds	**5,436,084**	**1,573,931**	**(1,778,368)**	**30,758**	**-**	**5,262,405**

General Fund
The General Fund represents the free funds to support the hospice for the next 12 months, which are not designated for particular purposes and provide certainty that we can meet our obligations.

Designated Fund - Hospice Support
The Fund has been designated by the members for the general support of the hospice to enhance the services provided. £1,000,000 is designated for the potential relocation of the Wellbeing service. £500,000 is designated for the operational costs of the expansion of the Wellbeing service (facilities costs) and £500,000 for the staff costs, both for the next 5 years. The remainder of the designated fund is held to enhance the bereavement services, our educational program and continue to enhance our community services.

Hospice at Home - restricted fund
This fund supports patients and family at home.

Dreams' Appeal Fund - restricted fund
This fund provides surprise outings and treats for patients, as requested by the nursing staff at the hospice. The "surprises" are arranged by the staff; the Charity manages the funds on their behalf.

End of Life Care - restricted fund
This is monies held on behalf of the End of Life Care Team, based at the Hospice, for their training, equipment and supplies for patients.

Woodland Walk - restricted fund
This fund supports the expansion of the woodland walk to provide full access to patients and families.

CNS Nurses Fund - restricted fund
This fund supports the services provided by the CNS Nurses.

15. Statement of Funds (continued)

Charity - 2020

	At 1st October 2019	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30th September 2020
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	2,022,085	1,421,509	(1,344,354)	(109,461)	(21,873)	1,967,906
Designated Fund - Hospice Support	3,232,991	-	-	-	(13,697)	3,219,294
Total Unrestricted funds	5,255,076	1,421,509	(1,344,354)	(109,461)	(35,570)	5,187,200
Restricted reserves						
Hospice at home	-	20,927	(55,197)	-	34,270	-
End of Life Care	1,246	-	(1,271)	-	25	-
Dreams' appeal	-	1,230	(245)	-	-	985
Wellbeing	-	1,861	(1,861)	-	-	-
CNS Nurses Fund	668	662	-	-	-	1,330
CCG Fund	-	53,011	(41,997)	-	-	11,014
Woodland Walk	-	163	(1,438)	-	1,275	-
Total restricted funds	1,914	77,854	(102,009)	-	35,570	13,329
Total Funds	**5,256,990**	**1,499,363**	**(1,446,363)**	**(109,461)**	-	**5,200,529**

Charity - 2019

	At 1st July 2018	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30th September 2019
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	1,905,119	1,515,464	(1,642,648)	30,758	213,392	2,022,085
Designated Fund - Hospice Support	3,517,134	-	-	-	(284,143)	3,232,991
Total Unrestricted funds	5,422,253	1,515,464	(1,642,648)	30,758	(70,751)	5,255,076
Restricted reserves						
Hospice at home	-	6,955	(65,481)	-	58,526	-
Dreams' appeal	38	14	(1,001)	-	949	-
CNS Nurses Fund	668	-	-	-	-	668
Woodland Walk	-	200	(11,476)	-	11,276	-
End of Life Care	8,244	-	(6,998)	-		1,246
Total restricted funds	8,950	7,169	(84,956)	-	70,751	1,914
Total Funds	**5,431,203**	**1,522,633**	**(1,727,604)**	**30,758**	-	**5,256,990**

16. Analysis of Net Assets between funds

2020	General Funds	Designated Funds	Restricted Funds	Total Funds 2020
	£	£	£	£
Fixed assets	-	1,155,353	-	1,155,353
Current assets	2,166,275	2,063,940	13,329	4,243,544
Current liabilities	(192,125)			(192,125)
	1,974,150	3,219,293	13,329	5,206,772

2019	General Funds	Designated Funds	Restricted Funds	Total Funds 2019
	£	£	£	£
Fixed assets	-	1,527,443	-	1,527,443
Current assets	2,245,598	1,705,548	1,914	3,953,060
Current liabilities	(218,098)	-	-	(218,098)
	2,027,500	3,232,991	1,914	5,262,405

17. Commitments

Group	2020	2019
	£	£
No later than one year	81,729	91,818
Later than one year and not later than five years	286,553	295,324
Later than five years	93,333	163,333
	461,615	550,475

Charity	2020	2019
	£	£
No later than one year	81,729	91,818
Later than one year and not later than five years	286,553	295,324
Later than five years	93,333	163,333
	461,615	550,475

18. Reconciliation of net movements in funds to net cash flow from operating activities

	2020	2019
	£	£
Net movement in funds	(55,633)	(173,679)
Deduct dividend and interest income from investments	(68,012)	(39,833)
Deduct gain on investments	109,461	(30,758)
Increase in stock	408	3,536
(Increase)/ Decrease in debtors	(220,745)	(16,251)
Increase/ (decrease) in creditors	(25,974)	(9,283)
Add depreciation	33,158	41,522
Profit on disposal of fixed assets	(3,834)	-
Add amortisation	917	4,890
Revaluation surplus	-	-
	(230,254)	(219,856)

19. Analysis of cash and cash equivalents

	2020	2019
	£	£
Cash at bank and in hand	3,904,050	3,833,903
Unexpended investment cash	-	-
	3,904,050	3,833,903

20. Activities to generate funds: Trading subsidiary

The charity controls Cynthia Spencer Hospice Ventures Limited which is incorporated in England and Wales. The subsidiary is a trading company that transfers its taxable profit to the charity by a Gift Aid Declaration. A summary of the trading results is shown below. The principal activity of the company during the year was providing trading activities on behalf of Cynthia Spencer Hospice Charity, a charity registered in the UK.

	2020	2019
Profit and Loss Account	£	£
Turnover	20,216	51,298
Cost of sales	(3,777)	(6,667)
Gross Profit	16,439	44,631
Administration expenses	(15,610)	(44,097)
Operating profit	829	534
Foreign exchange loss	-	-
Interest paid on loan	-	-
Amount gift aided to charity	-	-
Profit/ (loss) for the year	829	534

	2020	2019
Balance sheet	£	£
Fixed assets	-	-
Current assets	41,697	42,696
Current liabilities	(35,453)	(37,281)
	6,244	5,415
Represent by		
Revaluation reserve	-	-
Profit and loss account	6,244	5,415
	6,244	5,415