

# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	09	2022		31	08	2023

## Section A Reference and administration details

Charity name

Grace International Foundation Liverpool

Other names charity is known by

Grace International Church Liverpool

Registered charity number (if any)

1174393

Charity's principal address

All Nations Hub, 4 Tunnel Road, Liverpool

Postcode

L7 6QD

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Yongwang Deng	Chairman pastor Trustee Ex officio		
2	Rensheng Chen	Deacon		
3	Feng Li	Secretary		
4	Michael Lynch			
5	Myra Daly			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

NA
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<b>Section B</b>	<b>Structure, governance and management</b>
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**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Association
Trustee selection methods (eg. appointed by, elected by)	Nominated by senior pastor and appointed by the Church Session

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.
- 

NA

<b>Section C</b>	<b>Objectives and activities</b>
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**Summary of the objects of the charity set out in its governing document**

To advance the Christian faith, for the benefit of the public, in accordance with the statements of belief appearing in the schedule.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

- 1) To maintain a centre of Christian life and influence in the community and to support the fellowship of the Churches of Jesus Christ throughout the world.  
The Foundation provides church Sunday Worship services, mid week house Bible Study groups and Sunday School for both adults and children.
- 2) To develop a depth of spiritual knowledge and commitment within the fellowship and proclaim clearly to those outside of the fellowship the love of God offered towards them and in particular the need, truth and assurance of salvation.
- 3) To do such things and to have and exercise such rights, privileges and powers conferred by law upon a religious corporation or church as may from time to time seem good to the CIO trustees and the Church Meeting under the guidance of the Holy Spirit.
- 4) While recognising the expediency and privilege of seeking the advice of other Christian Churches and associating with them for mutual advantage and service to others, to remain a free and autonomous body in matters of church governance and not to accept any form of ecclesiastical constitution or authority other than that formed and accepted by the Church Meeting under the guidance of the Holy Spirit.
- 5) To play parts in promoting world mission in partnership with other churches and Christian organizations.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

NA

**Summary of the main achievements of the charity during the year**

In the year of 2022 to 2023, GIF had made significant achievement. Below are the summary of the main achievements which had been reported in GIF AGM in November 2023 by GIF chairman of Trustees and senior pastor, Rev. Daniel Yongwang Deng.

- 1) The church has been actively engaged with the community through various activities such as Christian house Groups, Chinese school, and some missional outreach events, etc.
- 2) Throughout the year, the church had continuously provided house groups, Bible study, training and daily devotional hour, called "Manna Time with Abba" to nurture the members' spiritual life and make disciples for Jesus Christ. We have also started Children and youth Manna Time with Abba", with the purpose to raise up younger generation who take root in the Bible and become disciples of Jesus Christ.
- 3) The church provides weekly Christian worship services in English and Mandarin. The church also provides other weekly activities such as House of Prayer for all nations, Christian Conferences, parenting, workshops, Chinese new year celebration, Christmas celebration etc. In April 2023, the leader of our Cantonese Speaking group moved on and the fellowship had been affected, which led to the closure of Cantonese congregation. It was sad, however we were thankful that most members moved on to other churches and they continue serving God and worship God.
- 4) All Nations Hub continues to grow to become one of the worship centres in Liverpool, providing a platform for several small sized churches to function and grow. The building has been providing service for over 500 people per week.
- 5) All Nations Hub has become a place for all nations, attracting people for over 30 countries, it has also become one of the biggest Chinese communities in Merseyside.
- 6) Our London mission department had launched a new church, named London Evangelical Mandarin Church, reaching to Chinese students and professionals in London.
- 7) Pastor Daniel Deng has been exploring ways to reach out to different parts of the world. He has played some active parts in evangelism and/or church planting movement in Israel, Jordan, Ivory Coast, Spain etc.
- 8) As a member of European Revival Committee, we have participated the organization of European Revival Conference in Barcelona.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The income and property of the CHURCH must be applied solely towards the promotion of the whole mission of Christian church, world mission and its outreach to the community (clause 3) or any other means approved by the Church Session and trustees.

None of the income or property of the CHURCH may be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to any member of the CHURCH.

### Details of any funds materially in deficit

N A

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

1. The charity's principal sources of funds (including any fundraising) are:

- 1) Donations from regular Church members, some individuals and other Christian organizations.
- 2) The Church holds fundraising events from time to time.
- 3) Offerings to our mission and church building project are from charities and individuals in USA, France, China etc.
- 4) The church holds Christian conferences or training events and generates some fund from attendee's fees and donations etc.

2. How expenditure has supported the key objectives of the charity

- 1) GIF had used its main funds in the wages of staff and missionaries, community outreaching events, missional activities and conferences. With the funds raised for the purchase of the building, it will be designated to the purposes of the building purchase and decoration and equipment.
- 2) GIF had funded various activities throughout the year fulfilling the key objectives of the charity.

3. Investment policy adopted:

NA

## Section F



## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Yongwang Deng	Michael Lynch
Position (eg Secretary, Chair, etc)	Chair, trustee ex Officio	trustee
Date	13/06/2024	



Grace International Foundation			Charity No (if any)	1174392	CC17a
Annual accounts for the period					
Period start date	01.09.2022	To	Period end date	31.08.2023	

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income	Donations and Legacies	S01	277,292	-	-	277,292	319,595
Activities for generating funds	Charitable Activities	S02	51,809	-	-	51,809	20,894
Investment income		S03	-	-	-	-	15,271
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources	Other	S05	43,255	-	-	43,255	27,340
<b>Total incoming resources</b>		S06	372,356	-	-	372,356	383,100
<b>Resources expended (Notes 4-8)</b>							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	-	-	-	-	-
Fundraising trading costs		S08	-	-	-	-	3,702
Investment management costs		S09	-	-	-	-	-
Charitable activities	Charitable activities	S10	420,351	-	-	420,351	268,377
Governance costs		S11	-	-	-	-	-
Other resources expended	Other	S12	2,310	-	-	2,310	39,309
<b>Total resources expended</b>		S13	422,661	-	-	422,661	311,388
<b>Net incoming/(outgoing) resources before transfers</b>		S14	- 50,305	-	-	- 50,305	71,712
<b>Gross transfers between funds</b>		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	- 50,305	-	-	- 50,305	71,712
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
<b>Net movement in funds</b>		S19	- 50,305	-	-	- 50,305	71,712
<b>Total funds brought forward</b>		S20	-	-	-	-	-
<b>Total funds carried forward</b>		S21	- 50,305	-	-	- 50,305	71,712

## Section B Balance sheet

		Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>							
Tangible assets	(Note 9)	B01	-	-	-	-	-
		B02	-	894,477	-	894,477	839,493
Investments	(Note 10)	B03	-	-	-	-	-
<b>Total fixed assets</b>		B04	-	894,477	-	894,477	839,493
<b>Current assets</b>							
Stock and work in progress		B05	-	-	-	-	-
Debtors	(Note 11)	B06	-	-	-	-	-
(Short term) investments		B07	-	-	-	-	-
Cash at bank and in hand		B08	36,627	-	-	36,627	88,346
<b>Total current assets</b>		B09	36,627	-	-	36,627	88,346
<b>Creditors: amounts falling due within one year</b>		B10	18,301	-	-	18,301	18,301
<b>Net current assets/(liabilities)</b>		B11	18,326	-	-	18,326	70,045
<b>Total assets less current liabilities</b>		B12	18,326	894,477	-	912,803	909,538
<b>Creditors: amounts falling due after one year</b>		B13	535,698	-	-	535,698	531,512
Provisions for liabilities and charges		B14	-	-	-	-	-
<b>Net assets</b>		B15	- 517,372	894,477	-	377,105	378,026
<b>Funds of the Charity</b>							
Unrestricted funds		B16	- 517,372			- 517,372	- 545,754
		B17	-			-	-
Restricted income funds (Note 13)		B18		894,477		894,477	845,573
Endowment funds (Note 13)		B19			-	-	-
<b>Total funds</b>		B20	- 517,372	894,477	-	377,105	299,819
Signed by one or two trustees on behalf of all the trustees			Signature		Print Name		Date of approval

**Section C****Notes to the accounts****Note 1 Basis of preparation**

***This section should be completed by all charities .***

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\* 

✓

 Accounting Standards;
- or 


 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

[\*\* except for the following].

***Give details in this box if a different standard has been followed.***

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

***Give details in this box of any material changes that have been made.***

§ if no changes have been made to accounting policies then delete these words.

**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years (§§ except for the following).

***Give details in this box of any material changes that have been made.***

§§ if no changes have been made to accounts for previous periods then delete these words.



**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES**

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>the trustees are virtually certain they will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.  Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.  Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS**

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in progress</b>	These are valued at the lower of cost or market value.

**POLICIES ADOPTED  
ADDITIONAL TO OR  
DIFFERENT FROM THOSE  
ABOVE**

**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
Voluntary income	Donations and gifts	329,101	-
	gift aid	4,000	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>333,101</b>	<b>-</b>
Activities for generating funds		-	-
		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Investment income	Rental and leasing income	37,413	-
	other	1,842	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>39,255</b>	<b>-</b>
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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**Note 4                      Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
<b>Costs of generating voluntary income</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	-	-
<b>Fundraising trading costs</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	-	-
<b>Investment management costs</b>		-	-
		-	-
	<b>Total</b>	-	-
<b>Charitable activities</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	-	-
<b>Governance costs</b>		-	-
		-	-
	<b>Total</b>	-	-

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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**Note 5 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure**

**6.1 Trustee expenses**

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

**6.2 Fees for examination or audit of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
1790	990
2310	11498

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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**Note 7**                      **Paid employees**  
*Please complete this note if the charity has any employees.*

**7.1 Staff Costs**

	This year £	Last year £
Gross wages, salaries and benefits in kind	250,928	203,850
Employer's National Insurance costs	23,021	12,989
Pension costs	14,530	3,968
<b>Total staff costs</b>	<b>288,479</b>	<b>220,807</b>

**7.2 Average number of full-time equivalent employees in the year**

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	12	13
Governance	-	-
Other	-	-
<b>Total</b>	<b>12</b>	<b>13</b>

**7.3 Defined contribution pension scheme**

*Please complete if a defined contribution pension scheme is operated.*

Brief details of the scheme

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	This year £	Last year £
The costs of the scheme to the charity for the year		
The amount of any contributions outstanding at the year end		
The amount of any contributions prepaid at the year end		

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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**Note 8 Grantmaking**

*Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.*

**8.1 Total value of grants**

Purpose for which grants made	Grants to institutions Total amount £	Grants to individuals Total amount £
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
<b>Total</b>	-	-

**8.1 Grantmaking costs**

*If the charity's accounts are prepared on the "activity basis" please give details of any support cost associated with grantmaking. Please enter "Nil" if the charity does not identify and/or allocate support costs.*

Support costs of grantmaking

£

**8.3 Grants made to institutions**

*If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.*

Names of institutions	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
<b>Total grants to institutions</b>		-

**Section C****Notes to the accounts****(cont)****Note 9 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	870,236	-	-	-	-	870,236
Additions	18,632	-	-	-	-	18,632
Revaluations	5,609	-	-	-	-	5,609
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	894,477	-	-	-	-	894,477

**9.2 Accumulated depreciation and impairment provisions**

<b>**Basis</b>	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
<b>** Rate</b>					

Balance brought forward	-	-	-	-	-	-
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

**9.3 Net book value**

Brought forward	870,236	-	-	-	-	870,236
Carried forward	894,477	-	-	-	-	894,477

**9.4 Revaluation***If any fixed assets have been revalued please give details of the valuer and method of valuation*

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\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

**Note 10 Investment assets**

*Please complete this note if the charity has any investment assets.*

**10.1 Fixed assets investments**

	£
Carrying (market) value at beginning of year	-
<b>Add:</b> additions to investments at cost	-
<b>Less:</b> disposals at carrying value	-
<b>Add/(deduct):</b> net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

*Please provide below:*

**10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.**

**10.3 A breakdown of the income from investments agreeing with SOFA row S03.**

**Analysis of investments**

	<b>10.2 Market value at year end £</b>	<b>10.3 Income from investments for the year £</b>
<b>Investment properties</b>	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
<b>Total</b>	-	-

**10.4 Material investment holdings**

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

<b>Investment held</b>	
<b>Market Value</b>	



<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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**Note 11 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**Analysis of debtors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 12 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**12.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	5,681	-	-
Trade creditors	-	-	535,698	531,512
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	-	10,120	-	-
Accruals and deferred income	-	2,500	-	-
<b>Total</b>	-	18,301	535,698	531,512

**12.2 Security over assets**

*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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**Note 13**                      **Endowment and restricted income funds**

*Please complete this section if the charity has any endowment or restricted income funds.*

**13.1 Funds held**

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions

**13.2 Movements of major funds**

*Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.*

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Total Funds</b>	-	-	-	-	-	-

**13.3 Transfers between funds**

*Please give details of any transfers between funds.*

From Fund (Name)	To Fund (Name)	Reason	Amount

## Note 14 Transactions with related parties

*If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.*

### 14.1 Remuneration and benefits

*Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.*

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £

### 14.2 Loans

*Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.*

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties				
Due from trustees and related parties				

### 14.3 Other transaction(s) with trustees or related parties

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.*

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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<b>Note 15</b>	<b>Additional Disclosures</b>
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The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.



Section A

Independent Examiner's Report

Report to the trustees

GRACE INTERNATIONAL FOUNDATION  
LIVERPOOL

On accounts for the year  
ended

31 AUGUST 2023

Charity no  
(if any)

1174392

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 08 2023

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [ ] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

12/06/24

Name:

MATTHEW TREADWAY

Relevant professional  
qualification(s) or body

ACCA

(if any): Sinclair Accounting Limited

Address: 5 Church Road South  
Woolton Liverpool  
L25 7RJ

## Section B

### Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.