

Charity number: 1174388  
Company number: CE012039  
(England and Wales)

**COMMUNITY KERNOW**

**Report of the Trustees and Financial Statements**

**For the year ended 31 August 2021**

**COMMUNITY KERNOW**  
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**For the year ended 31 August 2021**

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**COMMUNITY KERNOW**  
**Report of the Trustees**  
**For the year ended 31 August 2021**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 August 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	COMMUNITY KERNOW
<b>Charity registration number</b>	1174388
<b>Company registration number</b>	CE012039
<b>Principal address</b>	Weesley Chapel Hall St Francis Road Indian Queens Cornwall TR9 6QW

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Dr Charlotte Mary Allen  
Mrs Laura Jane Hughes  
Mrs Marie Ann McNerlin  
Mrs Susan Simmonds  
Mrs Verity Elizabeth Simmonds  
Mrs Wendy Glanville  
Mrs Claire Tyler  
Mrs Beth Whitford  
(Resigned: 31 March 2021)  
Mrs Fiona Marie Barrett  
(Resigned: 31 March 2021)

**Secretary** Dr Charlotte Mary Allen

**Independent examiners** Emma Hawken FCCA

Approved by the Board of Trustees and signed on its behalf by

Mrs S Simmonds 19 May 2022  
Mrs Susan Simmonds

**COMMUNITY KERNOW**  
**Independent Examiners Report to the Trustees**  
**For the year ended 31 August 2021**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 388 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
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Emma Hawken FCCA

08 April 2022

**COMMUNITY KERNOW**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For the year ended 31 August 2021**

	Notes	Unrestricted funds £	2020 £
<b>Income and endowments from:</b>			
Donations and legacies	2	6,124	7,853
Charitable activities	3		
Pre School		83,887	76,372
Other trading activities	4		
Fund raising events		939	1,503
Investments	5		
Bank interest receivable		2	223
<b>Total</b>		<b>90,752</b>	<b>85,951</b>
<b>Expenditure on:</b>			
Charitable activities	6/7		
Pre School		(77,613)	(81,288)
<b>Total</b>		<b>(77,613)</b>	<b>(81,288)</b>
<b>Net income</b>		<b>13,139</b>	<b>4,663</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		45,809	41,146
<b>Total funds carried forward</b>		<b>58,948</b>	<b>45,809</b>

**COMMUNITY KERNOW**  
**Statement of Financial Position**  
**As at 31 August 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	1,034	1,149
		<u>1,034</u>	<u>1,149</u>
<b>Current assets</b>			
Debtors	12	10	29
Cash at bank and in hand		61,546	63,226
		<u>61,556</u>	<u>63,255</u>
<b>Creditors: amounts falling due within one year</b>	13	(3,842)	(18,595)
<b>Net current assets</b>		<u>57,914</u>	<u>44,680</u>
<b>Total assets less current liabilities</b>		<u>58,948</u>	<u>45,809</u>
<b>Net assets</b>		<u>58,948</u>	<u>45,809</u>
<b>The funds of the charity</b>			
Unrestricted income funds	14	58,948	45,809
<b>Total funds</b>		<u>58,948</u>	<u>45,809</u>

For the year ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

  
 Dr Charlotte Mary Allen  
 Trustee

19 May 2022

**COMMUNITY KERNOW**  
**Notes to the Financial Statements**  
**For the year ended 31 August 2021**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

COMMUNITY KERNOW meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**2. Income from donations and legacies**

	2021	2020
	£	£
<b>Unrestricted funds</b>		
Donations received	2,285	1,740
Grants received	3,839	6,113
	<u>6,124</u>	<u>7,853</u>

**3. Income from charitable activities**

	2021	2020
	£	£
<b>Unrestricted funds</b>		
<i>Pre School</i>		
Parties	83,687	76,372

**4. Income earned from other activities**

	2021	2020
	£	£
<b>Unrestricted funds</b>		
Fund raising events	939	1,503
	<u>939</u>	<u>1,503</u>

Included in Donations is the transfer of funds from the unincorporated charity Wesley Pre-School charity number 1028407.

**COMMUNITY KERNOW**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 August 2021**

**5. Investment income**

	2021	2020
	£	£
<b>Unrestricted funds</b>		
Bank interest receivable	2	223
	<u>2</u>	<u>223</u>

**6. Costs of charitable activities by fund type**

	2021	2020
	£	£
<b>Unrestricted funds</b>		
Pre School	77,613	81,288

**7. Costs of charitable activities by activity type**

	2021	2020
	£	£
<b>Activities undertaken directly</b>		
Pre School	77,613	81,288

**8. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	115	128

**9. Staff costs and emoluments**

Total staff costs for the year ended 31 August 2021 were:

	2021	2020
	£	£
Salaries and wages	65,734	67,519
Social security costs	614	2,096
	<u>66,348</u>	<u>69,615</u>

	2021	2020
	£	£
Staff	9	9
	<u>9</u>	<u>9</u>



**COMMUNITY KERNOW**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 August 2021**

**10. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

**11. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Plant and Machinery £</b>
At 01 September 2020	1,576
Additions	83
At 31 August 2021	<u>1,659</u>
<b>Depreciation</b>	
At 01 September 2020	427
Charge for year	198
At 31 August 2021	<u>625</u>
<b>Net book values</b>	
At 31 August 2021	<u>1,034</u>
At 31 August 2020	<u>1,149</u>

**12. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
<b>Amounts due within one year:</b>		
Other debtors	10	29
	<u>10</u>	<u>29</u>

**13. Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	-	117
Other creditors	(6)	(6)
Accruals and deferred income	3,648	18,484
	<u>3,642</u>	<u>18,595</u>

**COMMUNITY KERNOW**  
Notes to the Financial Statements Continued  
For the year ended 31 August 2021

**14. Movement in funds**

**Unrestricted Funds**

	Balance at 01/09/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2021 £
<i>General</i>				
Pre School	45,809	90,752	(77,613)	58,948
	<u>45,809</u>	<u>90,752</u>	<u>(77,613)</u>	<u>58,948</u>

**Unrestricted Funds - Previous year**

	Balance at 01/09/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2020 £
<i>General</i>				
Pre School	41,146	85,951	(81,288)	45,809
	<u>41,146</u>	<u>85,951</u>	<u>(81,288)</u>	<u>45,809</u>

**Purpose of unrestricted Funds**

Pre School

The running of a Pre School.

**15. Analysis of net assets between funds**

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>			
<i>General</i>			
Pre School	1,034	57,914	58,948
	<u>1,034</u>	<u>57,914</u>	<u>58,948</u>

**COMMUNITY KERNOW**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 August 2021**

**Previous year**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
Pre School	1,149	44,660	45,809
	<u>1,149</u>	<u>44,660</u>	<u>45,809</u>

**COMMUNITY KERNOW**  
**Detailed Statement of Financial Activities**  
**For the year ended 31 August 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	2,285	1,740
Grants receivable	3,839	6,113
	<b>6,124</b>	<b>7,853</b>
<b>Charitable activities</b>		
Pre School	81,954	73,649
Forest School	1,107	1,534
Toddlers	610	1,196
Parties	116	(7)
	<b>83,687</b>	<b>76,372</b>
<b>Other trading activities</b>		
Fund raising events	939	1,503
	<b>939</b>	<b>1,503</b>
<b>Investments</b>		
Bank interest receivable	2	223
	<b>2</b>	<b>223</b>
<b>Total Incoming resources</b>	<b>90,752</b>	<b>85,951</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Cost of direct charitable activity	(454)	(579)
Staff costs - wages & salaries	(65,734)	(67,519)
Staff costs - social security costs	(614)	(2,096)
Depreciation - owned assets	(115)	(128)
Training	(656)	(1,838)
Forest School	(8)	(84)
Rent	(3,672)	(3,172)
Light & Heat	(1,332)	(2,059)
Rates & Water	(160)	(152)
Hall Hire	(416)	-
Insurance	(606)	(534)
Repair & Renewals	(791)	(334)
Telephone	(358)	(385)
Uniforms	25	(97)
Printing, Postage & Stationery	(601)	(405)
Refreshments	(758)	(687)
Cleaning	(277)	(85)
CRB Checks	(84)	-
Sundries & Subscriptions	(569)	(647)
Accountancy	(360)	(360)
Bank Charges	(93)	(127)
	<b>(77,613)</b>	<b>(81,288)</b>
<b>Total resources expended</b>	<b>(77,613)</b>	<b>(81,288)</b>

**COMMUNITY KERNOW**  
**Detailed Statement of Financial Activities Continued**  
**For the year ended 31 August 2021**

**Net Income**

**13,139**

**4,663**