

ReachAcross International

REPORTS AND FINANCIAL STATEMENTS

For the period from 1st April 2023 to 31st March 2024

Registered Charity No: 1174386

ReachAcross International

TRUSTEES' REPORT

The trustees present their annual report and financial statements for the accounting period of the Charitable Incorporated Organisation 'ReachAcross International' from 1 April, 2023 to 31 March, 2024.

The financial statements have been prepared on the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities," (FRS 102), second edition, and the Charities (Accounts and Reports) Regulations 2008.

Legal and administrative information

Full Name:	ReachAcross International
Constitution:	The Charity is constituted as a charitable incorporated organisation under a constitution dated 10 March 2017, and registered with the Charity Commission of England and Wales on 25 August, 2017.
Registered Number:	1174386
Trustees:	Remon Samuel (until 17 October 2023) Anja Kappers (until 17 October 2023) Penny Brasher (since 2 July 2019) Roland Denner (since 8 October 2019) Mark Wenger (since 8 October 2019) Gemma Locke (since 17 October 2023) Joel Spaxman (since 17 October 2023)
Registered Office:	66, Park Hill Moseley Birmingham B13 8DS
Bankers:	Unity Trust Bank PO Box 7193 Planetary Road Willenhall WV1 9DG
Independent Examiner:	Donna Leppitt Independent Examiners Ltd Poplars Yapton Lane Walberton West Sussex BN18 OAS

TRUSTEES' REPORT (CONTINUED)

Charitable Objects and Activities

The Objects of the CIO which are for the Public Benefit are:

- the advancement of the Christian faith amongst Muslims throughout the world.
- the relief of the poor and needy.
- the help and comfort of the sick and aged.
- generally, the advancement of any religious or other charitable objects not inconsistent with the foregoing which may from time to time commend itself to the trustees.

The main Activities of the CIO consist of the holding and managing of property and the holding and managing of funds for the international office of a network of ReachAcross charities worldwide with similar objectives.

Organisation

The charity is constituted as a charitable incorporated organisation and is governed by a board of trustees which is responsible for setting the strategic direction of the charity and for establishing policy. The board of trustees meets four times a year and delegates the day-to-day operation of the charity to a management team. The charity is part of a worldwide network consisting of charities with similar objectives.

Review of the Period

The charity continues to work from a decentralised office as established during the Covid19 pandemic, most officers work from their home.

The charity

- 1) continues to hold property. It ensures adequate property management and use of the property in line with the objectives of the ReachAcross network.
- 2) continues to run bank accounts for the management of some funds of the international office of the ReachAcross network in support of the international coordinating work of the office. The charity ensures use and managements of funds in line with the objectives of the ReachAcross network.

Regarding 1), the charity has continued to make parts of its own premises in the UK available to another charitable group in the UK with similar objectives.

Regarding 2), the charity has continued to provide funds for training and coaching especially to the leadership of the partners of the wider ReachAcross network that consists of national charities in UK, Switzerland, Germany, USA, Canada and Uganda.

Trustee Training:

The Trustees have read the guide 'Charity Purposes and Rules', to be reminded of their duties as trustees.

Review of Finances

- (1) The charity's income mainly consists of donations from charities in the network that are restricted to the use for purposes of the international office of the ReachAcross network. Charities in the network are mainly supported by voluntary gifts from churches and individuals.
- (2) In addition, part of the charity's income is donations from partners staying temporarily at the charity's premises, and part is direct donations from supporters.
- (3) This income has proved adequate, the effectiveness of the work has been maintained and there remains a reasonable level of funds.
- (4) The trustees consider that the charity remains in a healthy financial position and is able to meet its ongoing commitments.

Financial Procedures:

A Financial Procedures Manual was developed and approved by the Trustees.

TRUSTEES' REPORT (CONTINUED)

Investment Policy

The charity's investment powers are prescribed in its constitution. The prescribed investment powers allow the trustees to invest in any investments or securities of any nature consistent with the principles for which the charity stands, including land of any tenure. The trustees have decided that with the present level of reserves it is prudent that investment is not restricted to cash on deposit but that it is desirable to invest a portion of the reserves of the charity into other low or medium risk investments to ensure the financial long-term viability of the charity, due to low interest rates and rising inflation. The trustees have decided in the financial year 2022-2023 to invest £100,000 with Ruffer AIFM Limited into their Charity Assets Trust. The investment came into effect in May 2023.

Savings Account

The Trustees decided to open a savings account with Kingdom Bank and deposit £20,000 of the Charity's reserves to benefit from the recent rise of interest rates for savings.

Reserves Policy

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The trustees consider that, given the present nature and level of the work and the call on funds, £40,000 should be held and this will be sufficient to provide working capital for core costs and allow for quick response to any emergencies.

Risk Management

The trustees actively review the major risks that the charity faces on a regular basis and believe that maintaining free reserves at the levels stated above, combined with the regular review of controls and systems carried out, will provide sufficient resources in the event of any problems. The trustees have also examined the operational risks faced and established that the necessary systems are in place to mitigate the significant risks. Again, an annual review of the financial controls was done using the template provided by the Charity Commission.

Trustees

The trustees in office during the report period and at the date of the approval of this report are set out on page 1.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. The trustees confirm that they have paid due regard to the charity commission guidance on public benefit before deciding what activities the charity should undertake.

Statement of Trustees' responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and application of the resources of the charity in that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are also responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on, 25 October 2024

Signed on behalf of the Trustees by,


(Penny Basher)

ReachAcross International

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2024


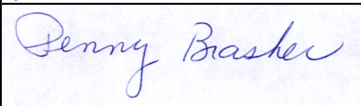
	Notes	Designated Fund	Unrestricted Income Funds	Restricted Income Funds	Total 2024	Total 2023
		£	£	£	£	£
INCOME AND EXPENDITURE						
Incoming Resources						
Gifts received	7	-	1,206	8,973	10,179	12,729
Gift Aid & Interest received		-	2,998	-	2,998	1,704
Dividend Distribution Received		-	1,918	-	1,918	-
Amounts Received Global ReachAcross Charities		-	63,509	-	63,509	70,990
Use of Residential Property		-	5,000	-	5,000	6,000
Total incoming resources		-	74,631	8,973	83,604	91,422
Resources Expended						
<i>Direct expenditure in furtherance of the charity's objectives:</i>						
		£	£	£	£	£
Leadership Development, Pastoral & field projects		-	15,472	-	15,472	14,023
Media team		-	-	-	-	174
Website		-	1,491	-	1,491	721
Conferences & Training		-	4,879	-	4,879	3,832
Contribution to Employment Costs International Director		-	9,549	-	9,549	4,490
Developing Training Material		-	-	-	-	-
Strategic Development & Leadership		-	13,826	-	13,826	19,774
Travel expenses		-	4,698	-	4,698	1,116
Hospitality		-	-	-	-	-
Amounts paid from restricted funds	7	-	-	2,449	2,449	-
			49,916	2,449	52,364	44,130
<i>Management and administration</i>						
		£	£	£	£	£
Governance		-	435	-	435	455
Contribution to Employment Costs International Administrator		-	9,549	-	9,549	4,490
IT Consultancy & Professional Fees		-	5,121	-	5,121	9,594
Property running and utilities		-	-	-	-	-
Property Renovations		-	-	-	-	14,608
Insurance		-	1,090	-	1,090	1,104
Fire and safety		-	-	-	-	-
Office running		-	4,147	-	4,147	3,877
IEB Expenses		-	3,995	-	3,995	5,750
IC Expense & IC Scholarship		-	-	12,229	12,229	-
Bank charges		-	950	-	950	797
Sundries		-	58	-	58	78
Independent Examiner's Fees		-	990	-	990	900
		-	26,335	12,229	38,564	41,653
Total resources expended		-	76,251	14,677	90,928	85,783
Net income/(expenditure) before investment gains/(losses)		-	(1,620)	(5,704)	(7,325)	5,639
Net gains/(losses) on investments		-	(6,042)	-	(6,042)	-
Net Income/ (Expenditure)		-	(7,662)	(5,704)	(13,367)	5,639
Transfer between funds		-	-	-	-	-
Net movement in funds		-	(7,662)	(5,704)	(13,367)	5,639
Reconciliation of funds:						
Fund Balances Brought Forward at 1 April 2023		40,000	176,144	26,194	242,338	236,700
Fund Balances as at 31 March 2024		40,000	168,482	20,490	228,972	242,338

Designated Fund: changes from prior years – please see Note 9

ReachAcross International

BALANCE SHEET

for the year ended 31 March 2024

		Unrestricted funds £	Restricted income funds £	Designated funds £	Total 2024 £	Total 2023 £
Fixed assets						
Intangible assets		-	-	-	-	-
Tangible assets	2a	21,580	-	-	21,580	21,580
Investments	2b	93,958	-	-	93,958	-
<i>Total fixed assets</i>		115,538	-	-	115,538	21,580
Current assets						
Debtors	4	13,400	-	-	13,400	31,036
Cash at bank and in hand	3	78,544	20,490	40,000	139,034	232,207
<i>Total current assets</i>		91,944	20,490	40,000	152,434	263,243
Creditors: amounts falling due within one year	5	5,675	-	-	5,675	4,800
<i>Net current assets/(liabilities)</i>		86,269	20,490	40,000	146,759	258,443
<i>Total assets less current liabilities</i>		201,807	20,490	40,000	262,297	280,023
Creditors: amounts falling due after one year		33,325	-	-	33,325	37,572
Provisions for liabilities		-	-	-	-	-
<i>Total net assets or liabilities</i>		168,482	20,490	40,000	228,972	242,450
Funds of the Charity						
Designated Funds	9	-	-	40,000	40,000	40,000
Restricted income funds	7		20,490		20,490	26,194
Unrestricted funds	6	168,482		-	168,482	176,256
Revaluation reserve					-	
<i>Total funds</i>		168,482	20,490	40,000	228,972	242,450
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval dd/mm/yyyy		
			Roland Denner	25.10.2024		
			Penny Brasher	25.10.2024		

Designated Fund: changes from prior years – please see Note 9

ReachAcross International

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

1. Principal accounting policies

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

a) Basis of Preparation and Assessment of Going Concern

The financial statements have been prepared under the historical cost convention in accordance with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Incoming resources

The network of ReachAcross charities provides donations to ReachAcross International to co-ordinate international support for the network. It is accounted for in full on a receipts basis with the addition of any tax reclaimable. In accordance with this policy, legacies are included on receipt of payment from the personal representative of an estate or when property is transferred.

ReachAcross International

NOTES TO THE FINANCIAL STATEMENTS (Continued) for the year ended 31 March 2024

c) Tangible fixed assets

All assets costing more than £1,000 are capitalised.

Depreciation is calculated to write off the cost, less estimated residual value, of fixed assets on a straight line basis over their estimated useful lives. No depreciation is charged on the freehold property as it is maintained to such a standard that its estimated residual value is not considered to be less than its cost or valuation and any depreciation charge will be immaterial.

Depreciation rates used are:

Furniture and equipment	25% straight line
-------------------------	-------------------

d) Foreign currencies

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Currencies are revalued at year-end.

e) Resources expended and basis of allocation of costs

Expenditure is included when incurred and includes irrecoverable VAT. Expenditure on operational programmes is recognized in the period it is incurred. A designated fund is established for expenditure which has been committed to projects, but remains unspent at the year end.

f) Costs of managing and administering the charity

These represent costs attributable to the management of the charity's assets, organizational administration and compliance with constitutional and statutory requirements.

ReachAcross International

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

Principal accounting policies Cont'd.

(g) Funds accounting.

Funds held by the charity are:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2.a Tangible Fixed Assets

	Freehold Property £	Furniture and Equipment £	Total 2024 £
Cost			
At 1 April 2023	21,580	0	21,580
At 31 March 2024	21,580	0	21,580
Accumulated Depreciation			
	£	£	£
At 1 April 2023	0	0	0
Charge for the year	0	0	0
At 31 March 2024	0	0	0
Net Book Value as at 31 March 2024	21,580	0	21,580
At 31 March 2023	21,580	0	21,580

2.b Investments

2(b) Fixed Asset Investments	TOTAL 2023/24 £	TOTAL 2022/23 £
Charity Asset Trust (CAT)		
CAT managed funds market value at the time of purchase	100,000	-
Additions in the year at cost	-	-
Disposals in the year	-	-
Decrease in valuation	(6,042)	-
Market value at 31 March 2024	93,958	-

The Historical Cost of the investments totalled to £100,000.
Investment was purchased on 22/05/2023.

ReachAcross International

NOTES TO THE FINANCIAL STATEMENTS (Continued) for the year ended 31 March 2024

3. Cash at Bank & in Hand

	Unrestricted Fund £	Restricted Fund £	Designated Fund £	Total 31. Mrz 24 £	Total 31. Mrz 23 £
Current Account	12,745	20,490	0	33,235	29,803
Deposit Account	65,361	0	40,000	105,361	201,944
Kingdom Bank	0	0	0	0	0
Roland Denner Loan	300	0	0	300	300
Cash	138	0	0	138	161
	<u>78,544</u>	<u>20,490</u>	<u>40,000</u>	<u>139,034</u>	<u>232,207</u>

	2024 £	2023 £
4. Debtors		
Global ReachAcross charities	13,400	22505
Prepayments	<u>0</u>	<u>8420</u>
	<u>13,400</u>	<u>30924</u>

	2024 £	2023 £
5. Creditors: Amounts falling due in less than 1 year		
Trade creditors	4,775	3900
Accruals	<u>900</u>	<u>900</u>
	<u>5,675</u>	<u>4800</u>

ReachAcross International

NOTES TO THE FINANCIAL STATEMENTS (Continued) for the year ended 31 March 2024

6. Net Analysis of Funds

	Designated Fund £	Unrestricted Fund £	Restricted fund £	Total 2024 £
Tangible fixed assets	-	115,538	-	115,538
Current assets	40,000	78,544	20,490	139,034
Current liabilities	-	7,725	-	7,725
<i>Long Term Loan</i>	-	(33,325)	-	(33,325)
	40,000	168,482	20,490	228,972

6.b Net Analysis of Funds

In July 2021 ReachAcross International was give a loan of €50,000 (euros) to use without restrictions. It was agreed that ReachAcross International would repay the loan at €5,000 (euros) a year. Starting 31st July 2022 This was transferred to the International office in 4 quarts and amounted to £41,739.52

The first payment was made by the German office on 07/07/2022 and deducted from their levy contribution €5,000 = £4,167.08

The second payment was made by the German office on 31/07/2023 and deducted from their levy contribution €5,000 = £4,247.26

The current balance is now €40,000 and has been accounted as being £33,325.18

7. Restricted Income Funds

Current year

	Balance 01/04/2023 £	Income £	Expenditure £	Balance 31/03/2024 £
NE Africa Field	1,348	-	-	1,348
Discipleship Training	515	-	-	515
Student Training in UK Fund	32	-	-	32
L Fund	6,985	-	-	6,985
West Africa Field	100	-	-	100
Middle East Field	5,309	-	-	5,309
Asia Field	65	-	-	65
International Conference Fund	11,840	-	5,704	6,136
Ugandan medical Support	-	2449	2449	-
	26,194	2,449	5,704	20,490

Previous year

	Balance 01/04/2022 £	Income £	Expenditure £	Balance 31/03/2023 £
NE Africa Field	1,348	-	-	1,348
Discipleship Training	515	-	-	515
Student Training in UK Fund	32	-	-	32
L Fund	6,985	-	-	6,985
West Africa Field	100	-	-	100
Middle East Field	5,309	-	-	5,309
Asia Field	65	-	-	65
International Conference Fund	11,840	-	-	11,840
	26,194	-	-	26,194

ReachAcross International

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 March 2024

8. Staff Costs

During the period 1 April 2023 to 31 March 2024 two staff members of ReachAcross Germany served the wider network of ReachAcross Charities. ReachAcross Germany administered the payroll of the employment of these staff members. This has saved RA INTERNATIONAL this amount: €93,985.17

ReachAcross International contributed (€22,000) £19,098.88 to the cost of these employments, as ReachAcross International is rendering service to the wider network of ReachAcross Charities.

9. Expendable Endowment Fund to Designated Fund – changes in representation:

The £40,000 was set aside as a designated cash fund on the charity's current account as per the trustees' decision to provide for unforeseen circumstances such as any Crisis Management. This amount has been represented as Extendable Endowment Fund in previous published accounts in error. In the published accounts for year 23/24 this is now reflected as Designated Fund.

ReachAcross International

NOTES TO THE FINANCIAL STATEMENTS (Continued) for the year ended 31 March 2024

10.a Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

10.b Trustees' expenses

Type of expenses reimbursed	This year	Last year
	£	£
Member Care	2,371	2,915
Int. Ministry Development	3,588	5,092
IEB Expenses	1,416	3,801
Telephone	609	675
Conferences and Training	206	1,191
Home Office	520	-
Staff Travel Expenses	1,871	1,020
Office Equipment	1,014	564
IC Expenses	1,132	-
TOTAL	12,727	15,258

Please provide the number of trustees reimbursed for expenses or who had expenses

5

4

10.c Transaction(s) with related parties

This year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Christine Denner	Wife of Trustee R Denner	Flights Frankfurt - Dakar for GST & Project visit	748			

Last year

N/A	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of ReachAcross International on the accounts for the year ended 31st March 2024 set out on pages 1 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention

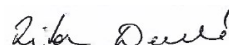
1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zita Derbak MAAT AATQB
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

Sign:



Date:

17.08.2024