

ReachAcross International

REPORTS AND FINANCIAL STATEMENTS

For the period from 1st April 2021 to 31st March 2022

Registered Charity No: 1174386

ReachAcross International

TRUSTEES' REPORT

The trustees present their annual report and financial statements for the accounting period of the Charitable Incorporated Organisation 'ReachAcross International' from 1 April, 2021 to 31 March, 2022.

The financial statements have been prepared on the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities," (FRS 102), second edition, and the Charities (Accounts and Reports) Regulations 2008.

Legal and administrative information

Full Name:	ReachAcross International
Constitution:	The Charity is constituted as a charitable incorporated organisation under a constitution dated 10 March 2017, and registered with the Charity Commission of England and Wales on 25 August, 2017.
Registered Number:	1174386
Trustees:	Penny Brasher (since 2 July 2019) Remon Samuel (since 13 October 2020) Roland Denner (since 8 October 2019) Anja Kappers (since 2 July 2019) Mark Wenger (since 8 October 2019)
Registered Office:	66, Park Hill Moseley Birmingham B13 8DS
Bankers:	Unity Trust Bank PO Box 7193 Planetary Road Willenhall WV1 9DG
Independent Examiner:	Donna Leppitt Independent Examiners Ltd Poplars Yapton Lane Walberton West Sussex BN18 OAS

ReachAcross International

TRUSTEES' REPORT (CONTINUED)

Charitable Objects and Activities

The Objects of the CIO which are for the Public Benefit are:

- the advancement of the Christian faith amongst Muslims throughout the world.
- the relief of the poor and needy.
- the help and comfort of the sick and aged.
- generally, the advancement of any religious or other charitable objects not inconsistent with the foregoing which may from time to time commend itself to the trustees.

The main Activities of the CIO consist of the holding and managing of property and the holding and managing of funds for the international office of a network of ReachAcross charities worldwide with similar objectives.

Organisation

The charity is constituted as a charitable incorporated organisation and is governed by a board of trustees which is responsible for setting the strategic direction of the charity and for establishing policy. The board of trustees meets four times a year and delegates the day-to-day operation of the charity to a management team. The charity is part of a worldwide network consisting of charities with similar objectives.

Review of the Period

The charity continues to work from a decentralised office as established during the Covid19 pandemic, most officers work from their home.

The charity

- 1) continues to hold property. It ensures adequate property management and use of the property in line with the objectives of the ReachAcross network.
- 2) continues to run bank accounts for the management of some funds of the international office of the ReachAcross network in support of the international coordinating work of the office. The charity ensures use and managements of funds in line with the objectives of the ReachAcross network.

Regarding 1), the charity has continued to make parts of its own premises in the UK available to another charitable group in the UK with similar objectives. The charity is looking into ways of redoing the roof and refurbishing the windows of the building in a cost-effective way. This proves challenging, as the building is situated in a conservation area, however, rising energy costs are making this an increasingly urgent matter. Regarding 2), the charity has continued to provide funds for training and coaching especially for the leadership of the partners of the wider ReachAcross network that consists of national charities in UK, Switzerland, Germany, USA, Canada and Uganda.

Trustee Training:

The Trustees have read the guide 'Charity and Investment Matters – A Guide for Trustees', to be prepared for making decisions on investments.

Review of Finances

- (1) The charity's income mainly consists of donations from charities in the network that are restricted to the use for purposes of the international office of the ReachAcross network. Charities in the network are mainly supported by voluntary gifts from churches and individuals.
- (2) In addition, part of the charity's income is donations from partners staying temporarily at the charity's premises, and part is direct donations from supporters.
- (3) This income has proved adequate, the effectiveness of the work has been maintained and there remains a reasonable level of funds.
- (4) The trustees consider that the charity remains in a healthy financial position and is able to meet its ongoing commitments.

ReachAcross International

TRUSTEES' REPORT (CONTINUED)

Investment Policy

The charity's investment powers are prescribed in its constitution. The prescribed investment powers allow the trustees to invest in any investments or securities of any nature consistent with the principles for which the charity stands, including land of any tenure. The trustees have decided that with the present level of reserves it is prudent that investment is not restricted to cash on deposit but that it is desirable to invest a portion of the reserves of the charity into other low or medium risk investments to ensure the financial long-term viability of the charity, due to low interest rates and rising inflation. The trustees are seeking professional advice in the process of taking out such an investment.

Reserves Policy

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The trustees consider that, given the present nature and level of the work and the call on funds, £40,000 should be held and this will be sufficient to provide working capital for core costs and allow for quick response to any emergencies.

Risk Management

The trustees actively review the major risks that the charity faces on a regular basis and believe that maintaining free reserves at the levels stated above, combined with the regular review of controls and systems carried out, will provide sufficient resources in the event of any problems. The trustees have also examined the operational risks faced and established that the necessary systems are in place to mitigate the significant risks. Again, an annual review of the financial controls was done using the template provided by the Charity Commission.

Trustees

The trustees in office during the report period and at the date of the approval of this report are set out on page 1.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. The trustees confirm that they have paid due regard to the charity commission guidance on public benefit before deciding what activities the charity should undertake.


Statement of Trustees' responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and application of the resources of the charity in that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are also responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on, 20th October 2022

Signed on behalf of the Trustees by, 

ReachAcross International

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 March 2022

1. Principal accounting policies

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention in accordance with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of going concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Incoming resources

The network of ReachAcross charities provides donations to ReachAcross International to co-ordinate international support for the network. It is accounted for in full on a receipts basis with the addition of any tax reclaimable. In accordance with this policy, legacies are included on receipt of payment from the personal representative of an estate or when property is transferred.

c) Tangible fixed assets

All assets costing more than £250 are capitalised. Depreciation is calculated to write off the cost, less estimated residual value, of fixed assets on a straight line basis over their estimated useful lives. No depreciation is charged on the freehold property as it is maintained to such a standard that its estimated residual value is not considered to be less than its cost or valuation and any depreciation charge will be immaterial.

Depreciation rates used are:

Furniture and equipment	25% straight line
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d) Foreign currencies

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Currencies are revalued at year-end.

e) Resources expended and basis of allocation of costs

Expenditure is included when incurred and includes irrecoverable VAT. Expenditure on operational programmes is recognized in the period it is incurred. A designated fund is established for expenditure which has been committed to projects but remains unspent at the year end.

f) Costs of managing and administering the charity

These represent costs attributable to the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

g) Funds accounting

Funds held by the charity are:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Tangible Fixed Assets

	Freehold Property	Furniture and Equipment	Total
	£	£	£
Cost			
At 1 April 2021	21,580		21,580
Furniture a. Equipment – Depreciation	-		-
At 31 March 2022	21,580	-	21,580
Accumulated Depreciation			
At 1 April 2021	-		
Charge for the year	-		
At 31 March 2022	-		
Net Book Value as at 31 March 2022	21,580	-	21,580

3. Net Analysis of Funds

	Expendable	Income funds		Total
	Endowment	Unrestricted	Restricted	
	£	£	£	£
Tangible fixed assets	-	21,580	-	21,580
Current assets	40,000	193,788	26,194	259,982
Current liabilities	-	44,842	-	44,842
	40,000	170,526	26,194	236,720

4. Restricted Income Funds

Purpose of fund	Balance	Movement		Balance
	1/4/21	In	Out	31/3/22
NE Africa Field	1,348			1,348
Discipleship Training	515			515
Student Training in UK Fund	32			32
Leadership Development	-			-
L Fund	6,985			6,985
West Africa Field	100			100
Middle East Field	5,309			5,309
Asia Field	65			65
International Conference Fund	11,840			11,840
Stewardship	<u>-20</u>	<u>20</u>		<u>0</u>
	26,174			26,194

5. Financial commitments

During the financial year 2021/2022 the Charity had taken out a free interest loan of 41,740 to be paid back on annual rates of 4,174 for the next 10 years. The Charity had no other financial commitments at 31 March 2022.

ReachAcross International

STATEMENT OF FINANCIAL ACTIVITIES
for the period ended 31 March 2022

Notes	Expendable Endowment	Unrestricted Income Funds	Restricted Income Funds	Total 2022	Total 2021
INCOME AND EXPENDITURE					
				£	
Incoming Resources					
Gifts received	-	240		240	3,047
Gift Aid & Interest received		223		223	
Amounts Received Global ReachAcross Charities	-	61,721		61,721	59,830
Use of Residential Property	-	2,700		2,700	8,412
Total incoming resources	-	64,884		64,884	71,289
Resources Expended					
<i>Direct expenditure in furtherance of the charity's objectives:</i>					
Leadership Development, Pastoral & field projects	-	5,463		5,463	2,128
Media team	-	558		558	808
Website	-	1,332		1,332	1,076
Conferences & Training	-	2,227		2,227	577
Employment Costs International Director		4,769		4,769	
Developing Training Material		2,092		2,092	
Strategic Development & Leadership		9,813		9,813	
Travel expenses	-	1,224		1,224	487
Hospitality	-	-		-	
Amounts paid from restricted income funds	-		(20)	(20)	2,069
		27,478	(20)	27,458	5,005
<i>Management and administration</i>					
Governance	-	524		524	122
Employment Costs International Administrator	-	3,901		3,901	9,383
IT Consultancy & Professional Fees	-	3,075		3,075	4,121
Property running and utilities	-	5,216		5,216	5,539
Insurance	-	832		832	
Fire and safety	-	-		-	
Office running	-	1,959		1,959	11,101
Bank charges	-	710		710	596
Sundries	-	92		92	356
Depreciation	-	-		-	285
Independent Examiner's Fees	-	900		900	960
	-	17,209	-	17,209	38,886
Total resources expended	-	44,687	(20)	44,667	43,891
Net incoming/(outgoing) resources for the year	-	20,197	20	20,217	27,398
Fund Balances Brought Forward at 1 April 2021	40,000	150,328	26,174	216,502	189,104
Fund Balances as at 31 March 2022	40,000	170,526	26,194	236,720	216,502

Trial Balance			
From	01.04.2021 To	31.03.2022	
Nominal Code	Name	Last Financial Year	
		Debit	Credit
6	1100 Trade Debtors	11,365,39	
7	1200 Current Account	50,935,61	
8	1220 Savings Account	300,37	
9	1230 Lloyds Credit Card		24,56
10	2100 Trade Creditors		580,14
11			
12	2600 Long term Loans & Mortgages		41,739,52
13	4800 Gift Aid		216,79
14	4900 Other income		240
15	4903 Savings Interest		6,16
16	4904 Letting Contribution		2,700,00
17	4907 Levies: Canada		2,946,15
18	4908 Levies: Germany		12,509,68
19	4910 Levies: Switzerland		11,864,95
20	4911 Levies: UK		10,886,98
21	4912 Levies: USA		23,513,50
22	5003 Audit	840,00	
23	5004 Leadership	7,190,32	
24	5007 Conferences	1,066,64	
25	5013 Contributions to Networks	524,19	
26	6999 Employment Costs	8,670,02	
27	7401 ID Travel Insurance	71,26	
28	7403 Int. Ministry Development	5,398,39	
29	7404 Member Care	64,82	
30	7405 Staff Travel Expenses	893,76	
31	7420 Hotel and Accommodation	259,29	
32	7502 Home Office	515,64	
33	7520 Office Stationery	128,78	
34	7530 Telephone	330,83	
35	7540 Internet Charges	295,58	
36	7541 Cloud Storage	316,66	
37	7543 VPN	371,06	
38	7544 Website	516	
39	7548 Hosting	816,48	
40	7575 Sundries	92,07	
41	7620 IT Consultancy & Professional Fee:	3,075,00	
42	7621 Developing Training Material	2,091,74	
43	7622 Strategic Development	2,622,63	
44	7630 Business Insurance	831,84	
45	7800 Repairs and Renewals	5,215,59	
46	7900 Bank Charges	71,79	
47	7902 Transfer Fees	638,66	
48	8200 Media Team	557,93	
49	8230 Training Costs	1,160,09	
50	TOTAL	£44,627,06	

ReachAcross International

BALANCE SHEET
as at 31 March 2021

	Notes	2022	2021
			£
Fixed Assets	2	21580	21580
Current Assets			
Cash at Bank		216.809	165.573
Cash in Hand		<u>161</u>	<u>161</u>
		216.970	165.734
Amounts receivable within one year	3	43.012	31.626
Less: Amounts payable within one year	4	<u>-3.103</u>	<u>-2.438</u>
		39.909	
Net Current Assets		256.879	194.922
Long term Loan & Mortgages		<u>-41.740</u>	
Net Assets		<u><u>236.720</u></u>	<u><u>216.502</u></u>
Funds			
Expendable Endowment	5	40.000,00	40.000,00
Unrestricted Income Funds	5	170.526	150.328
Restricted Income Funds	6	26.194	26.174
		<u><u>236.720</u></u>	<u><u>216.502</u></u>

Approved by the Board of Trustees on
and signed on its behalf by

Penny Brasher Trustee

Penny Brasher
October 31, 2022

Date	31.03.2022		
ASSETS			
Fixed Assets			
0010 - Property - Cost	21.580,00		
0030 - Office equipment and IT - Cost	15.977,77		
0031 - Office equipment and IT - Accumulated Depreciation	-15.977,77		
Total Fixed Assets		£21.580,00	£21.580,00
Current Assets			
1100 - Trade Debtors	34.571,95		
1120 - Prepayments	8.419,75		
1200 - Current Account	116.809,25		
1210 - Cash	160,86		
1220 - Savings Account	99.999,92		
Total Current Assets		£259.961,73	259.961,73
TOTAL ASSETS		£249.622,73	£281.541,73
LIABILITIES			£284.644,30
Current Liabilities			
1230 - Lloyds Credit Card	74,36		
2100 - Trade Creditors	2.128,21		
2501 - Creditor Audit	900		
Total Current Liabilities		(£3.102,57)	(£3.102,57)
Future Liabilities			
2600 - Long term Loans & Mortgages	41.739,52		
Total Future Liabilities		(£41.739,52)	(£41.739,52)
TOTAL LIABILITIES		£44.842,09	(£44.842,09)
TOTAL NET ASSETS		£236.699,64	£3.26.383,82
EQUITY			
Net Profit / Loss	236.699,64		
Net Profit / Loss (prior year(s))	216.502,49		
Net Profit / Loss (current year)	20.197,15		
TOTAL EQUITY		£236.699,64	

ReachAcross International

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

1. Principal accounting policies

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

a) Basis of Preparation and Assessment of Going Concern

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The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Incoming resources

The network of ReachAcross charities provides donations to ReachAcross International to co-ordinate international support for the network. It is accounted for in full on a receipts basis with the addition of any tax reclaimable. In accordance with this policy, legacies are included on receipt of payment from the personal representative of an estate or when property is transferred.

c) Tangible fixed assets

All assets costing more than £250 are capitalised.

Depreciation is calculated to write off the cost, less estimated residual value, of fixed assets on a straight line basis over their estimated useful lives. No depreciation is charged on the freehold property as it is maintained to such a standard that its estimated residual value is not considered to be less than its cost or valuation and any depreciation charge will be immaterial.

Depreciation rates used are:

Furniture and equipment	25% straight line
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d) Foreign currencies

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Currencies are revalued at year-end.

e) Resources expended and basis of allocation of costs

Expenditure is included when incurred and includes irrecoverable VAT.

Expenditure on operational programmes is recognized in the period it is incurred. A designated fund is established for expenditure which has been committed to projects, but remains unspent at the year end.

f) Costs of managing and administering the charity

These represent costs attributable to the management of the charity's assets, organizational administration and compliance with constitutional and statutory requirements.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

Principal accounting policies Cont'd.

(g) Funds accounting.

Funds held by the charity are:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Tangible Fixed Assets

	Freehold Property £	Furniture and Equipment £	Total £
Cost			
At 1 April 2021	21.580		21.580
At 31 March 2022	21.580		21.580
Accumulated Depreciation	2022		2021
At 1 April 2021	0		15.692
Charge for the year	0		285
At 31 March 2022	0		15.978
Net Book Value as at 31 March 2022	21.580	0	21.580

3. Debtors

	2022 £	2021 £
Due from Global ReachAcross charities	34.572	23.207
Prepayments	8.420	8.420
	43.012	31.626

4. Creditors: Amounts falling due in less than 1 year

Trade creditors	2203	1.598
Accruals	900	840
	3.103	2.438

ReachAcross International

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

5. Net Analysis of Funds

	Expendable Endowment	Income funds Unrestricted	Restricted	Total
		£	£	£
Tangible fixed assets	-	21.580	-	21.580
Current assets	40.000	193.788	26.194	259.982
Current liabilities	-	-3.103	-	(3.103)
<i>Long Term Loan</i>		-41.740		
	40.000	170.526	26.194	278.459

6. Restricted Income Funds

Purpose of fund

	Balance 01/04/2021	Movement In	Out	Balance 31/03/2022
NE Africa Field	1.348			1.348
Discipleship Training	515			515
Student Training in UK Fund	32			32
L Fund	6.985			6.985
West Africa Field	100			100
Middle East Field	5.309			5.309
Asia Field	65			65
Refugee Camp Project	-20	20		0
International Conference Fund	11.840			11.840
Stewardship				0
	26.174	20	-	26.194

7. Financial Commitments

The Charity had no financial commitments at 31 March 2022

8. Payroll

Two Staff Members of ReachAcross International was employed by ReachAcross Germany during the period 1 April 2021 to 31 March 2022. ReachAcross Germany administered the payroll as part of this employment. The benefit pertaining to ReachAcross International for this period was £42,966.57 (€50,205.79) and £34,139.44 (€39,891.43) = Total £77,106.01 (€90,097.22)

REACHACROSS INTERNATIONAL

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

Report to the trustees/ members of xxx (Charity Name) on the accounts for the year ended xxx (date).

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 12th September 2022