

Sha'arei Shamayim
Accounts
For the year ended 30 June 2021

Sha'arei Shamayim

Summary information the year ended 30 June 2021

1 Constitution

Sha'arei Shamayim is constituted by Deed of Trust and is a registered charity.

2 Registered number

1174384

3 Address

9 Colchester Avenue
Prestwich
Manchester
M25 0LL

4 Trustees during the year

Mr O Woolfson
Mr M Behar
Mr S Bismut

5 Agents and Advisers

Independent Examiner
Gary A Harris FCA Ba(Hons)
Chartered Accountant
Brulimar House
Jubilee Road
Middleton
Manchester
M24 2LX

Sha'arei Shamayim

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Sha'arei Shamayim

Independent Examiner's Report to the Trustees of Sha'arei Shamayim

I report on the accounts of Sha'arei Shamayim for the year ended 30 June 2021, which are set out on pages 2 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date 11th April 2022

Gary A Harris FCA Ba(Hons)
Chartered Accountant
Brullmar House
Jubilee Road
Middleton
Manchester
M24 2LX

Sha'arei Shamayim
Financial Statements year ended 30/06/2021

The trustees have pleasure in presenting their report and the financial statements of the charitable trust for the year ended 30 June 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' March 2011 in preparing the financial statements of the Charity.

OBJECTIVES

The objectives of the charity are to provide Jewish religious synagogue services and facilities to members of the Jewish faith.

TRUSTEES - PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

The trustees have complied with their duty of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

The board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

RESERVES POLICY

The trustees are satisfied that the balance of the Fund is at an acceptable level of reserves and all of this is available for future grants payable.

RISK MANAGEMENT & REVIEW

The trustees have reviewed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage their exposure to the major risks.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

Sha'arei Shamayim received donations in the year of £14,053 and charitable expenditure was £16,483. The synagogue also received rental income during the year, of £1,000. The deficit on the unrestricted fund was £1,730. The trustees are satisfied that with the balance of the fund as the charity has very little administration expenses.

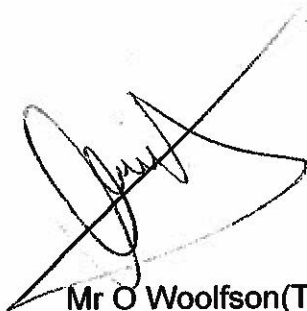
RESPONSIBILITIES OF THE TRUSTEES

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the net incoming or outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 9, and then apply them on a consistent basis, making judgments and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will be able to continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection of fraud and other irregularities.

SIGNED ON BEHALF OF THE BOARD OF TRUSTEES:

A handwritten signature in black ink, appearing to be 'O Woolfson', written over a faint, larger signature or stamp.

Mr O Woolfson(Trustee)
11th April 2022

SHA'AREI SHAMAYIM

Statement Of Financial Activities For the year ended 30th June 2021

	Notes	2021 Total funds £	2020 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Members contributions	2	6,290.00	4,492.00
Donations	2	7,763.00	7,434.00
Rent received		1,000.00	540.00
Total incoming resources		<u>15,053.00</u>	<u>12,466.00</u>
RESOURCES EXPENDED			
Charitable activities	3	16,483.00	11,396.00
Governance costs	4	300.00	300.00
Total resources expensed		<u>16,783.00</u>	<u>11,696.00</u>
Net incoming resources		(1,730.00)	770.00
Total funds brought forward		1,474.00	704.00
Total funds carried forward		<u>(256.00)</u>	<u>1,474.00</u>

The statement of financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

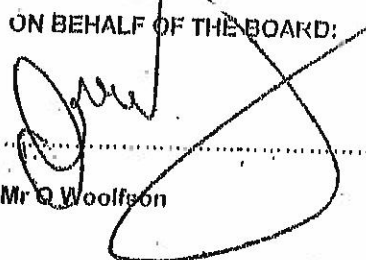
The notes form part of these financial statements

SHA'AREI SHAMAYIM
Balance sheet
As at 30th June 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets			
CURRENT ASSETS			
General fund bank account		344.00	2,224.00
		<u>344.00</u>	<u>2,224.00</u>
CREDITORS			
Amounts falling due within one year	6	600.00	750.00
NET CURRENT ASSETS		<u>(256.00)</u>	<u>1,474.00</u>
CREDITORS			
Amounts owed to Burial Board			
NET ASSETS		<u>(256.00)</u>	<u>1,474.00</u>
FUNDS	7		
General fund		(256.00)	1,474.00
TOTAL FUNDS		<u>(256.00)</u>	<u>1,474.00</u>

The financial statements were approved by the Board of Trustees on 11/04/2022 and were signed on its behalf by:

ON BEHALF OF THE BOARD:


Mr Q Woolfson

The notes form part of these financial statements

SHA'AREI SHAMAYIM

Notes to the Financial Statements For the period ended 30th June 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the statement of recommended practice: Accounting and Reporting by charities preparing their accounts in with the financial reporting standard applicable in the UK and republic of Ireland (FRS 102) issued on 16 July 2014, and with the Charities Act 2011

Donations

Donations are included in the year in which they are received, which is when the charity becomes entitled to the resource.

Resources expended

All expenditure is accounted for on an accruals basis. Charitable expenditure includes all expenditure directly related to the objects of the charity in accordance with the SORP. The charity is not VAT registered and expenditure is shown gross irrecoverable of VAT.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	2021
	£
Members contributions	6,290.00
Donations	7,763.00
	<u>14,053.00</u>

SHA'AREI SHAMAYIM

**Notes to the Financial Statements - continued
For the period ended 30th June 2021**

3 DIRECT CHARITABLE EXPENDITURE	2021 Total £	2020 Total £
Rent	5,600.00	2,800.00
Professional Fees - Charity Formation Fees	-	-
Charitable donations	10,883.00	8,596.00
Sundry	-	-
	<u>16,483.00</u>	<u>11,396.00</u>
 4 Governance Costs		
Accountancy Fees	<u>300.00</u>	<u>300.00</u>

5 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30th June 2021.

Trustees' expenses

There were no trustees expenses paid in the period ended 30th June 2021.

SHA'AREI SHAMAYIM

Notes to the Financial Statements - continued For the period ended 30th June 2020

6 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £
Accountancy Accrual	600.00
	<u>600.00</u>

7 MOVEMENT IN FUNDS

	As at 01.07.2020	Surplus/ (deficit) in year	As at 30.6.2021
Unrestricted funds			
General Fund b/fwd	1,474.00	(1,730.00)	(256.00)
TOTAL FUNDS	<u>1,474.00</u>	<u>(1,730.00)</u>	(256.00)