

REGISTERED COMPANY NUMBER: CE010848 (England and Wales)  
REGISTERED CHARITY NUMBER: 1174374

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020  
FOR  
THE MADDI FOUNDATION

Tish Press & Company  
Cambridge House  
27 Cambridge Park  
Wanstead  
London  
E11 2PU

**THE MADDI FOUNDATION**

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**FOR THE YEAR ENDED 31 AUGUST 2020**

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## **THE MADDI FOUNDATION**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

CE010848 (England and Wales)

##### **Registered Charity number**

1174374

##### **Registered office**

Cambridge House  
27 Cambridge Park  
Wanstead  
Essex  
E11 2PU

## THE MADDI FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

#### **Trustees**

#### REPORT OF THE TRUSTEES

FOR THE PERIOD 1 SEPTEMBER 2019 TO 31 AUGUST 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 September 2019 to 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### INCORPORATION

The charitable company was incorporated on 24 August 2017.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a Deed of Trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisational structure of the charity and how decisions are made.

The board of trustees consists of 4 individuals as at 31st August 2020.

Carina Thurgood is CEO and is responsible for the day to day organisation of the charity, working closely with other trustees and management on decision making matters.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number CE010848 (England and Wales)

Registered Charity number 1174374

Registered office

Cambridge House

27 Cambridge Park

Wanstead

Essex

E11 2PU

#### THE TRUSTEES

Mrs Carina Thurgood

Miss Alexandra Thurgood

Miss Victoria Bissett

Mr Harry Thurgood

#### Reference and Administration details

#### Trustees introducing The Maddi Foundation

The Trustees of The Maddi Foundation are pleased to present the third annual review of the charity for the year ending 31 August 2020. We are confirming that we comply with the requirements of the Charities Act 2011.

The Maddi Foundation was established in August 2017 by Carina and Alexandra Thurgood. Maddi is the daughter of Carina and sister of Alexandra; she was diagnosed with SPG15 in the summer of 2016. At the time there was no other UK based Charity dedicated to medical research of SPG15, a complicated and rare type of Hereditary Spastic Paraplegia.

The trustees meet at the end of each financial year to determine whether any changes are required or if new policies and procedures are required.

## **THE MADDI FOUNDATION**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 AUGUST 2020**

The Maddi Foundation's focus is funding medical research for a potential treatment or cure for SPG15 and other related rare conditions. The Charity is helping to fund a current Gene Therapy research project based in the UK; and other research avenues are also being explored throughout Europe and USA. The Foundation continues to raise awareness of the disease through rare disease groups and charities, through our up to-date website, and the use of social media.

Since the Charity was founded in 2017, we have worked hard in gathering donations through many fundraising events and receiving grants from other institutions to enable work to continue in medical research for a treatment for SPG15. As well as being based in the UK, the Foundation has and continues to build links with many researchers and clinicians worldwide. We believe collaboration with our European and US counterparts aids the process to further research.

The Foundation's grant making policy is based on donations received towards the research into a potential treatment for SPG15. In order for the charity to make a grant, we take advice from Professor Mimoun Azzouz who leads the team at SITraN (Sheffield University). There is an agreement that the Foundation will help provide grants to his work if Sheffield University are unable to get funding from other sources.

The research grants will be reviewed by the Foundation's trustees and scientific advisors to determine if the work being undertaken will have a positive effect for a potential treatment of SPG15.

#### **What is SPG15**

SPG15 is classified as a type of motor neuron disease and is an exceedingly rare neurodegenerative illness. Onset generally occurs in childhood or adolescence where the first symptom often starts as leg stiffness. It is known to cause paralysis in the lower and upper limbs with neurological impairment causing abnormalities in the brain. In addition, it affects the peripheral nervous system impairing vision and hearing it can also bring on early juvenile parkinsonism. The disease is progressive and has devastating effects of Motor Neuron Disease.

At present there is no known treatment or cure for SPG15.

#### **Report of the Trustees**

For the year ending 31 August 2020

We present our report with the financial statements of the Charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Our Aims and Objectives**

The Foundation is committed to finding a way to treat SPG15 effectively and potentially halt the disease. Therefore, the trustees are actively involved with the team leading the research into a potential treatment. Collaboration is especially important through their counterparts. We are there as a voice to engage with other researchers and clinicians from around the globe.

#### **Our defined aims are**

- 1 Raise awareness of SPG15 (Hereditary Spastic Paraplegia 15) and associated Spastic Paraplegias to the public by providing relevant information on our website and on social media.
- 2 To raise and provide funds for further research into the disease for any potential treatment.
- 3 Aim to provide as much information for resources on published research papers, potential treatment research and other relevant medical research that may benefit. Continue to build a network of families affected by the disease.

## **THE MADDI FOUNDATION**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 AUGUST 2020**

Our first task established as a Charity in 2017 was to decide the aims for The Maddi Foundation. We were aware that the aims had to be a public benefit for us to be recognised as a Charitable Incorporated Organisation by the Charity Commission.

In planning our activities, we have complied with the duties by the Charities Act 2011 to have due regard to guidance published by the Charity Commission in relation to public Benefit. We have the public benefit of the charity's activities are outlined under 'Our Aims and Objectives' and 'Achievements and Performance'.

#### **Achievements and Performance**

##### **Research**

Through funding research, The Maddi Foundation aims to find a way to treat SPG15 effectively and potentially halt the disease. Many families have no treatment options to stabilise the disease and there are limited options to improve the quality of life. The Maddi Foundation hopes to change this.

##### **What we have achieved so far**

The focus of our research has been to develop gene therapeutic approaches for diseases of the brain and spinal cord such as SPG15. Gene therapy is a rapidly evolving field that uses genes, instead of drugs, to treat diseases. More precisely, when genetic mutations cause a protein to be faulty or absent, (in most cases of SPG15 the protein is absent) gene therapy aims to provide a normal copy of the gene to restore the protein and its functions.

As hereditary spastic paraplegia (HSP) type 15 is caused by the lack of SPG15 protein, it classifies as an ideal candidate for gene therapy. We have one Gene Therapy research program at Sheffield University that has been running for three years and remains to be our first hope for a potential treatment towards SPG15. The University have been actively working on gene therapy strategies for SPG15.

Last year an additional scientist joined the team at Sheffield University, to continue working on ways to overcome the challenges with this gene. The prediction is that at least one of the strategies the University are working on will be amendable for gene therapy. Studies on validated cell and animal models will tell whether this strategy can be a practical approach to treating SPG15. However, since March 2020 with the arrival of covid19, the research came to a standstill whilst the UK lockdown was put in place.

In February 2020, Spatax - (The network of Hereditary forms of Spastic paraplegias and cerebellar Ataxias) reached out to us and announced the beginning of their Registry and Natural History Study for SPG11 and SPG15. Spatax are based at ICM Institute in Paris. This proves to be positive news for the SPG15 community to aid any future studies and clinical trials.

We also joined together, in 2018, with University College London Hospital to encourage testing patient cell lines that have a loss of function with SPG15 patient cells. This is with a view to test compounds which are used for other diseases that are caused by loss of function in cells. We have collaborated with French and Italian scientists to share their appropriate cells to complete this project and are awaiting the outcome of these testing results.

In 2019 we approved a grant to Doctor Amir Jahic, Charite University of Medicine in Berlin along with other partners, ie Tom Wahlig Foundation. The grant was to assist a project titled "A Proof of concept: Somatic gene repair as a potential therapeutic approach for hereditary spastic paraplegia type SPG15". The goal of the project is to examine the molecular requirements for therapeutic interventions in SPG15 with the generation of a novel SPG15 rescue-knockout mouse model. This research is ongoing and is also supported by third party Foundations.

## THE MADDI FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

We have created presentation awareness posters to explain the disease and display potential treatment strategies that the researchers are working on. The posters can be presented at rare disease events, medical research conferences and multi stakeholder gatherings covering research, healthcare, and public health policies.

#### Support

We continue to connect with families from all over the world. These families have managed to find our Charity through introductions from their clinicians who are familiar with Hereditary Spastic Paraplegia's, and by using an internet search they have found our website to reach out to us.

When we have connected with other SPG15 and SPG11 families, we have introduced them to the neurology team at University College London Hospital from whom we have a relationship with and recently with the Spatax group who are now working on the registry and natural history study for SPG11 and SPG15.

#### Awareness

We continue to improve and update our website [www.themaddifoundation.com](http://www.themaddifoundation.com) which offers detailed information about SPG15 and any research sources through our research section. We hope that this continues to be a useful resource for both families and researchers.

Social media has become increasingly popular and we have extended our Facebook, Instagram and Twitter pages to promote awareness of the disease. We promote fundraising campaigns, events and updates on our research and patient wellbeing.

We continue to work in partnership with Sheffield University whilst they are working on their research into a treatment for SPG15 and when we receive any updates from the University, we share appropriate information through The Maddi Foundation.

We continue to work closely with researchers worldwide within the hereditary spastic paraplegia community. We are a member of the European Organisation for rare diseases and have attended the annual spastic paraplegia conferences, as well as many other conferences involving scientists working in this field, and gene therapy meetings. In September 2019 Carina made a live speech and presented some slides at the Rare Summit 19 at the Wellcome Genome Campus, Cambridge to talk about patient groups partnering with drug development and raising awareness for The Maddi Foundation.

In February 2020, Carina attended the House of Commons to join Rare Disease UK for their annual Westminster Reception. Carina was able to highlight and raise awareness of the struggles of being an ultra-rare disease Charity. Dr Jenny Harries - Deputy Chief Medical Officer for England was talking about early diagnosis, coordinating care and early access to new medicines.

In March 2019, Carina was elected to join the Board of Directors for the Spastic Paraplegia Foundation USA as the first European Board Member, she continues to be on the Board for a second year running.

We continue to offer our helping hand to acquire any knowledge of the disease and continue to connect with more medical researchers to push for ongoing studies and projects.

#### Plans for the Future

What we hope to achieve by going forward:

The Maddi Foundation has always had a strong focus on medical research, and we will continue to support and build our network of scientists who are working on Hereditary Spastic Paraplegia's and rare diseases.

## **THE MADDI FOUNDATION**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 AUGUST 2020**

We are continuing the focus of the next steps for the research program we are involved in for a Gene Therapy for SPG15. We will continue to fund and work with Sheffield University in taking this forward if their strategy is successful in SPG15 cells and animal models.

We will continue to engage other researchers who are interested in working on SPG15 and review their project proposals with our scientific board. We will accept new proposals that appear to be promising and supported by our board. We are committed to funding innovative research into treatments for SPG15 which may lead to breakthroughs in this area.

In terms of awareness, we will keep promoting the Foundation through our media outputs nationally (and internationally), to keep the momentum going by sharing stories of the SPG15 disease and how it affects families across the world.


Over the next year we will continue to organise and take part in fundraiser events, if permitted, once the current situation with Covid19 and ongoing lockdowns cease to exist.

#### **Company Secretary**

#### **Independent Examiner**

Tayla McArthur  
Tish Press & Company  
Cambridge House  
27 Cambridge Park  
Wanstead  
London  
E11 2PU

Approved by order of the board of trustees on 7/5/2021 and signed on its behalf by:

  
.....  
Mrs C Thurgood - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE MADDI FOUNDATION**

**Independent examiner's report to the trustees of THE MADDI FOUNDATION ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tayla McArthur  
Tish Press & Company  
Cambridge House  
27 Cambridge Park  
Wanstead  
London  
E11 2PU

Date: 11/05/2021

**THE MADDI FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

		2020 Unrestricted fund £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		29,197	43,725
 <b>EXPENDITURE ON</b>			
Raising funds	2	11,473	8,928
<b>Charitable activities</b>			
Sheffield University		-	44,392
Berlin University		4,394	-
Other		-	5,299
<b>Total</b>		15,867	58,619
 <b>NET INCOME/(EXPENDITURE)</b>		13,330	(14,894)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		45,524	60,418
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>58,854</u>	<u>45,524</u>

The notes form part of these financial statements

**THE MADDI FOUNDATION**

**BALANCE SHEET**  
**31 AUGUST 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		60,697	47,367
<b>CREDITORS</b>			
Amounts falling due within one year	5	(1,843)	(1,843)
<b>NET CURRENT ASSETS</b>		<u>58,854</u>	<u>45,524</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>58,854</u>	<u>45,524</u>
<b>NET ASSETS</b>		<u>58,854</u>	<u>45,524</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>58,854</u>	<u>45,524</u>
<b>TOTAL FUNDS</b>		<u>58,854</u>	<u>45,524</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE MADDI FOUNDATION**

**BALANCE SHEET - continued**  
**31 AUGUST 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7/5/2021 and were signed on its behalf by:

  
H Thurgood - Trustee

  
Mrs C Thurgood - Trustee

  
A Thurgood - Trustee

  
Mrs V L Bissott - Trustee

The notes form part of these financial statements

## **THE MADDI FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 AUGUST 2020**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE MADDI FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**2. RAISING FUNDS**

**Raising donations and legacies**

	2020	2019
	£	£
Fundraising costs	10,092	8,768
Subscriptions	136	158
Support costs	<u>1,245</u>	<u>2</u>
	<u>11,473</u>	<u>8,928</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**Trustees' expenses**

Trustees were reimbursed for reasonable expenses properly incurred while serving as trustees.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	43,725
<b>EXPENDITURE ON</b>	
Raising funds	8,928
<b>Charitable activities</b>	
Sheffield University	44,392
Other	<u>5,299</u>
<b>Total</b>	<u>58,619</u>
<b>NET INCOME/(EXPENDITURE)</b>	(14,894)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	60,418
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>45,524</u>

**THE MADDI FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other creditors	<u>1,843</u>	<u>1,843</u>

**6. MOVEMENT IN FUNDS**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	45,524	13,330	58,854
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>45,524</u>	<u>13,330</u>	<u>58,854</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	29,197	(15,867)	13,330
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>29,197</u>	<u>(15,867)</u>	<u>13,330</u>

**Comparatives for movement in funds**

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
<b>Unrestricted funds</b>			
General fund	60,418	(14,894)	45,524
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>60,418</u>	<u>(14,894)</u>	<u>45,524</u>

**THE MADDI FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	43,725	(58,619)	(14,894)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>43,725</u>	<u>(58,619)</u>	<u>(14,894)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	60,418	(1,564)	58,854
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>60,418</u>	<u>(1,564)</u>	<u>58,854</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	72,922	(74,486)	(1,564)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>72,922</u>	<u>(74,486)</u>	<u>(1,564)</u>



**THE MADDI FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2020.

**THE MADDI FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<u>29,197</u>	<u>43,725</u>
<b>Total incoming resources</b>	29,197	43,725
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising costs	10,092	8,768
Subscriptions	<u>136</u>	<u>158</u>
	10,228	8,926
<b>Charitable activities</b>		
Grants to institutions	4,366	44,392
<b>Support costs</b>		
<b>Management</b>		
Postage and stationery	103	117
Advertising & PR	<u>-</u>	<u>2,137</u>
	103	2,254
<b>Finance</b>		
Bank charges	28	237
<b>Information technology</b>		
Website expenses	482	287
<b>Other</b>		
Sundries	130	220
<b>Governance costs</b>		
Legal & professional fees	<u>530</u>	<u>2,303</u>
<b>Total resources expended</b>	<u>15,867</u>	<u>58,619</u>
<b>Net income/(expenditure)</b>	<u>13,330</u>	<u>(14,894)</u>

This page does not form part of the statutory financial statements