

**Chester FC Community Trust Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 May 2021**

**HARGREAVES AND WOODS**

Chartered accountants  
Cholmondeley House  
Dee Hills Park  
Chester  
Cheshire  
UK  
CH3 5AR

# **Chester FC Community Trust Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 May 2021**

---

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities (including income and expenditure account)	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8</b>

---

# **Chester FC Community Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 May 2021**

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2021.

#### **Reference and administrative details**

<b>Registered charity name</b>	Chester FC Community Trust Limited
<b>Charity registration number</b>	1174370
<b>Company registration number</b>	08191197
<b>Principal office and registered office</b>	Chester Football Club Bumpers Lane Chester CH1 4LT

#### **The trustees**

Ms S W Pearson  
Mr P Bodman  
Mr D R Evans  
Mr M J Vickers  
Mr M J Williams  
Mr C G Robertson

<b>Independent examiner</b>	J A Hargreaves FCA Cholmondeley House Dee Hills Park Chester Cheshire UK CH3 5AR
-----------------------------	--

#### **Structure, governance and management**

The charity is a company limited by guarantee and governed by Articles of Association.

Trustees are appointed by resolution of trustees as laid out in the Articles of Association.

The company registered as a charity on 24 August 2017.

# **Chester FC Community Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 May 2021**

---

#### **Objectives and activities**

The charity's objectives are: -

To promote for the benefit of the inhabitants of Chester and the surrounding areas the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants. Without prejudice to the generality of the foregoing by the provision of the opportunity to participate in the sport of football in all ways and according to all abilities:

To protect and preserve the health of people in Chester and the surrounding areas in such ways as the Trustees think fit, including (but without prejudice to the generality of the foregoing) by the operation of healthy lifestyle initiatives:

For the public benefit to promote the education (including social and physical training) of people in Chester and the surrounding areas in such ways as the Trustees think fit: (the Trustees have taken in to consideration the Charity Commission guidance on this.)

Such of other exclusively charitable purposes as the trustees in their absolute discretion may determine from time to time.

# **Chester FC Community Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 May 2021**

---

#### **Achievements and performance**

Chester FC Community Trust has continued to support local communities through delivering a wide range of projects and activities, despite the ongoing challenges of the Covid-19 pandemic.

The Trust delivers both managed programmes and commissioned services, working with a number of partner organisations to ensure its programme of work responds to local needs. The Trust's activities support communities based in Chester and its surrounding areas without prejudice on the basis of race, sex, gender, ethnicity, religion or disability.

The Trust currently employs a total of 12 full time, part time and casual staff who are responsible for ensuring the delivery of high quality coaching, education, social inclusion and health & wellbeing initiatives throughout the community.

These activities include: supporting primary schools, teachers, staff and pupils to enhance and improve the delivery of PE and school sport through the Premier League Primary Stars programme; working with partners to support adults experiencing a mental health problem or homelessness to sustain healthy and positive lifestyles; engaging older people in exercise and wellbeing activities including walking football to improve health and wellbeing and reduce social isolation; supporting children and adults to participate in physical activity through a varied football and sport development programme including women's and girls football, school holiday provision, player development centres and Mini Kickers sessions.

During this reporting period, the Trust made excellent progress with the community sports facility project, which is being developed in partnership with Cheshire West & Chester Council, securing significant funding for this scheme. This ambitious project will provide significant opportunities to grow and develop as well as creating a high quality sporting venue for the community to enjoy.

The trustees wish to thank the staff and volunteers for their continued passion and commitment to supporting the community and ensuring activities are delivered to a high standard.

The trustees also wish to acknowledge the support and encouragement received from the Trust's funding partners, whose investment enables the charity to have a positive, lasting impact in the community.

#### **Financial review**

The trustees remain committed to ensuring the sustainability of the Trust and is grateful for the in-kind support of Chester Football Club.

The Trust reported an operating surplus of £43,598 in this financial reporting period. Total income was £136,880 against an expenditure of £93,282. Grants and donations totalled £110,303. In addition, grants and donations of £240,000 were received but held over towards future project spending.

The Trust receives funding from a wide range of partners with differing payment cycles. Regular reviews are undertaken to ensure cash flow is managed. The Trust continues to work to identify new funding streams which meet its strategic plan.

# **Chester FC Community Trust Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 May 2021**

---

#### **Financial review *(continued)***

##### **Reserves Policy**

The trustees consider an appropriate reserves, which are not invested in fixed assets, should be sufficient to meet at least three months of operating costs.

As of 1st June 2021, the Trust had reserves of £76,071.

##### **Plans for future periods**

The Trust has continued to adapt its programme of work in response to the Covid-19 pandemic, particularly in light of restrictions on face-to-face delivery. This has enabled the Trust to develop new ways of delivering projects and to ensure it adopted a flexible approach to continue having a positive impact in the community and enhancing the lives of participants.

The main focus for the Trust in this financial period has been the development of the King George V Sports Hub project in partnership with Cheshire West & Chester Council, for which all required funding has been secured with work scheduled for autumn and winter 2021. The Trust will also continue to strengthen its portfolio of projects, ensuring these remain sustainable.

The Trust will also strive to enhance its monitoring and evaluation approach, enabling it to better demonstrated the impact of its work, to both new and existing funders and partners


##### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 May 2022 and signed on behalf of the board of trustees by:



Ms S W Pearson  
Director



Mr M J Vickers  
Director

# **Chester FC Community Trust Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Chester FC Community Trust Limited**

**Year ended 31 May 2021**

---

I report to the trustees on my examination of the financial statements of Chester FC Community Trust Limited ('the charity') for the year ended 31 May 2021.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J A Hargreaves FCA  
Independent Examiner

Cholmondeley House  
Dee Hills Park  
Chester  
Cheshire  
UK  
CH3 5AR

# Chester FC Community Trust Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	95,406	14,896	110,303	95,439
Charitable activities	6	26,577	—	26,577	45,457
<b>Total income</b>		<u>121,983</u>	<u>14,896</u>	<u>136,880</u>	<u>140,896</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	88,424	4,857	93,282	133,571
<b>Total expenditure</b>		<u>88,424</u>	<u>4,857</u>	<u>93,282</u>	<u>133,571</u>
<b>Net income and net movement in funds</b>		<u>33,559</u>	<u>10,039</u>	<u>43,598</u>	<u>7,325</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		25,427	7,046	32,473	25,148
<b>Total funds carried forward</b>		<u>58,986</u>	<u>17,085</u>	<u>76,071</u>	<u>32,473</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.



# Chester FC Community Trust Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 May 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	15	2,112	825
<b>Current assets</b>			
Debtors	16	110	8,810
Cash at bank and in hand		317,609	27,221
		<u>317,719</u>	<u>36,031</u>
<b>Creditors: amounts falling due within one year</b>	17	243,760	4,383
<b>Net current assets</b>		<u>73,959</u>	<u>31,648</u>
<b>Total assets less current liabilities</b>		<u>76,071</u>	<u>32,473</u>
<b>Net assets</b>		<u>76,071</u>	<u>32,473</u>
<b>Funds of the charity</b>			
Restricted funds		17,085	7,046
Unrestricted funds		58,986	25,427
<b>Total charity funds</b>	20	<u>76,071</u>	<u>32,473</u>

For the year ending 31 May 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 May 2022, and are signed on behalf of the board by:

  
Ms S W Pearson  
Director

  
Mr M J Vickers  
Director

The notes on pages 8 to 17 form part of these financial statements.

# **Chester FC Community Trust Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 May 2021**

---

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Chester Football Club, Bumpers Lane, Chester, CH1 4LT.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The directors consider the Trust will be able to continue to deliver services and activities for the foreseeable future despite the COVID 19 restrictions.

##### **Disclosure exemptions**

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A. Disclosures in respect of financial instruments have not been presented.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Income tax**

The charity has exemption from taxation.

# **Chester FC Community Trust Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 May 2021**

---

#### **3. Accounting policies *(continued)***

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# **Chester FC Community Trust Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 May 2021**

---

#### **3. Accounting policies *(continued)***

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -     25% reducing balance

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# **Chester FC Community Trust Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 May 2021**

---

#### **3. Accounting policies *(continued)***

##### **Impairment of fixed assets *(continued)***

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial Instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

# Chester FC Community Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The company is limited by guarantee. Each member agrees to contribute £1 to the assets of the company in the event of its being wound up while he is a member, or within one year after he ceases to be a member, towards the liabilities of the company and the costs of winding up.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	29,986	—	29,986
<b>Grants</b>			
Grants receivable	—	—	—
Grants receivable Groundwork UK	—	—	—
Grants receivable Football Foundation	—	—	—
Grants receivable Local Giving	1,000	—	1,000
Grants receivable F A	75	—	75
Grants receivable Cheshire Police	1,000	—	1,000
Grants receivable National League	—	(7,500)	(7,500)
Grants receivable HMRC JRS	9,498	15,366	24,865
Grants receivable MBNA Foundation	39,813	—	39,813
Grants receivable CWAC	14,034	—	14,034
Grants receivable Cheshire Community CCF	—	—	—
Grants receivable Steve Morgan Foundation	—	—	—
Grants receivable COVID 19 Response	—	7,030	7,030
	<u>95,406</u>	<u>14,896</u>	<u>110,303</u>

# Chester FC Community Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations	4,028	—	4,028
<b>Grants</b>			
Grants receivable	—	40,000	40,000
Grants receivable Groundwork UK	500	1,000	1,500
Grants receivable Football Foundation	—	2,050	2,050
Grants receivable Local Giving	—	—	—
Grants receivable F A	—	—	—
Grants receivable Cheshire Police	—	—	—
Grants receivable National League	—	7,053	7,053
Grants receivable HMRC JRS	1,534	2,075	3,608
Grants receivable MBNA Foundation	32,500	—	32,500
Grants receivable CWAC	2,000	—	2,000
Grants receivable Cheshire Community CCF	—	1,200	1,200
Grants receivable Steve Morgan Foundation	—	1,500	1,500
Grants receivable COVID 19 Response	—	—	—
	<u>40,562</u>	<u>54,878</u>	<u>95,439</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income from charitable activities				
Sessional fees	6,919	6,919	18,070	18,070
Other income from charitable activities				
Soccer schools	18,333	18,333	4,540	4,540
Other income from charitable activities				
Equipment & kit sales	110	110	10,250	10,250
Other income from charitable activities				
Schools & community coaching	1,215	1,215	12,232	12,232
Other income from charitable activities				
Events	—	—	365	365
	<u>26,577</u>	<u>26,577</u>	<u>45,457</u>	<u>45,457</u>

# Chester FC Community Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Football coaching services	84,774	4,712	89,486
Support costs	3,650	145	3,796
	<u>88,424</u>	<u>4,857</u>	<u>93,282</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Football coaching services	77,803	51,832	129,636
Support costs	3,937	—	3,935
	<u>81,740</u>	<u>51,832</u>	<u>133,571</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021 £	Total fund 2020 £
Football coaching services	89,486	—	89,486	129,636
Governance costs	—	3,796	3,796	3,935
	<u>89,486</u>	<u>3,796</u>	<u>93,282</u>	<u>133,571</u>

#### 9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2021 £	Total 2020 £
Governance costs	3,796	3,796	3,935

#### 10. Taxation

The charity has obtained exemption from Corporation tax.

#### 11. Net Income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	704	275



# Chester FC Community Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 May 2021

---

#### 12. Independent examination fees

	2021	2020
	£	£
Fees payable to the Independent examiner for: Independent examination of the financial statements	<u>1,145</u>	<u>1,080</u>

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	73,315	79,667
Social security costs	50	1,973
Employer contributions to pension plans	<u>1,019</u>	<u>1,203</u>
	<u>74,384</u>	<u>82,843</u>

The average head count of employees during the year was 8 (2020: 9). The average number of

Number of staff - Admin and coaching	<u>8</u>	<u>9</u>
--------------------------------------	----------	----------

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 15. Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 June 2020	4,319
Additions	<u>1,991</u>
<b>At 31 May 2021</b>	<u>6,310</u>
<b>Depreciation</b>	
At 1 June 2020	3,494
Charge for the year	<u>704</u>
<b>At 31 May 2021</b>	<u>4,198</u>
<b>Carrying amount</b>	
At 31 May 2021	<u>2,112</u>
At 31 May 2020	<u>825</u>

---

# Chester FC Community Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

#### 16. Debtors

	2021	2020
	£	£
Trade debtors	–	8,700
Other debtors	110	110
	<u>110</u>	<u>8,810</u>

#### 17. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	241,545	2,620
Social security and other taxes	2,032	1,574
Pension creditor	183	189
	<u>243,760</u>	<u>4,383</u>

#### 18. Deferred Income

	2021	2020
	£	£
Amount deferred in year	<u>240,000</u>	<u>–</u>

#### 19. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,019 (2020: £1,203).

#### 20. Analysis of charitable funds

##### Unrestricted funds

	At 1 June 2020 £	Income £	Expenditure £	At 31 May 2021 £
General funds	<u>25,427</u>	<u>121,983</u>	<u>(88,424)</u>	<u>58,986</u>

	At 1 June 2019 £	Income £	Expenditure £	At 31 May 2020 £
General funds	<u>21,148</u>	<u>86,019</u>	<u>(81,740)</u>	<u>25,427</u>

# Chester FC Community Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

#### 20. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 June 2020 £	Income £	Expenditure £	At 31 May 2021 £
Restricted Funds coaching & Sports Hub	<u>7,046</u>	<u>14,896</u>	<u>(4,857)</u>	<u>17,085</u>

	At 1 June 2019 £	Income £	Expenditure £	At 31 May 2020 £
Restricted Funds coaching & Sports Hub	<u>4,000</u>	<u>54,878</u>	<u>(51,832)</u>	<u>7,046</u>

Some grants are restricted in that the funds must be used towards delivery costs - the restrictions are agreed in the individual terms and conditions as part of the grant offer. This can include staff costs, facilities, kit, equipment, transport, training etc. At 31 May 2021 £240,000 of restricted funding was held unspent for future projects.

#### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	2,112	–	2,112
Current assets	60,634	257,085	317,719
Creditors less than 1 year	(3,760)	(240,000)	(243,760)
<b>Net assets</b>	<u>58,986</u>	<u>17,085</u>	<u>76,071</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	825	–	825
Current assets	28,985	7,046	36,031
Creditors less than 1 year	(4,383)	–	(4,383)
<b>Net assets</b>	<u>25,427</u>	<u>7,046</u>	<u>32,473</u>