

4SQUARE GOSPEL CHURCH, POWER AND AUTHORITY SANCTUARY

Registered Charity Commission Number 1174354

Report of the Trustee for the year ended 25th June 2022

The trustees present their report with the financial statements of the charity for the year ended 25 June 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2011.

The trustees have pleasure of submitting their report and the financial statements for the year ended 31 May 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number - 1174354

The church was registered as a charity on 23 August 2017 as a charitable incorporated organisation.

Principal address

1 Brearly Street, Handsworth Birmingham B21 0JJ

Trustees

Michael Taiwo
Omoniyi Modede
Olusola Dada
Rose Olayinka Taiwo

Bankers

Lylods Bank - Northfield

Significant activities

The principal activities of the church are:

Christian worship, Christian outreach program to increase Christian awareness and to spread the gospel of our Lord Jesus Christ and the development of the whole man, spiritually, mentally and physically

Church History and Status

4square Gospel Church, Power & Authority Sanctuary as a registered charity organisation in the United Kingdom continue to function purely within the scope of its charitable status since its inception and registration.

Operations

The church continues to engage in the propagation of the Christian faith within the community within Birmingham and its environs.

Pandemic: During the period under review, the church gave financial support to some members of the church who lost their means of livelihood due to Covid 19 pandemic. This was possible as a result of the £10000 grant received from Birmingham City Council. We were able to pay arrears of energy bills since there was lockdown. The church had virtual WhatsApp church services for about three Sundays. We could not sustain it due to poor attendance. The frontage of the church used to be a refuse dumping ground by the neighbours within the community. We put slabs on it shortly after the lockdown was lifted.

November 2021, the roof of the church ripped open and the whole place of worship was flooded. We remain resilient and worshipped God in the flood, even celebrated Christmas in the flood and no light in the building. Not until February 2022 before we could get an Artisan (builder) to fix the roof. The renovation of the church was completed in May 2022.

The impact of Covid 19 on the church cannot be quantified. We lost a Pastor and a sister to another Pastor passed away. The church was able to minister to the relatives that were bereaved financially. The church participated in the burial through Zoom and WhatsApp virtual platforms.

We are glad to say that by May and June last year, we welcomed some new members into the church. They are migrants from Africa who came in pursuit of academic and a family relocated from Nigeria to UK due to work. However, some members of the Board of Trustees left the church.

On the 30th of April, we had our Annual General Membership Meeting after which we elected new officers to the Foursquare Gospel Church Council and they will also serve as members of the Board of Trustees on the platform of the Charity Commission of England.

The following were elected, ratified by and prayed for by the entire members of the church.

1. **Pastor Mike Taiwo- Chairman of the Council / Board of Trustees.**
2. **Pastor Rose Taiwo - Member of the Board of Trustees.**
3. **Brother Omoniyi Modede- Church Secretary & Member of the Board of Trustees.**
4. **Brother Olusola Dada- Church Treasurer & Member of the Board of Trustees.**

As a charity, the church supports:

Projects and goals which are aimed at relieving the effect of poverty on the less privileged, as well as bridging the links among the diverse people of our communities.

Future strategy and policy

The trustees are satisfied that the charity has sufficient resources to maintain its current activities and hope that the congregation will grow and increase naturally with time.

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ANNUAL FINANCIAL REPORT

STATEMENT OF FINANCING ACTIVITIES FOR THE YEAR ENDED 25 JUNE 2022

INCOMING RESOURCES	Notes	Unrestricted Funds (£) 2022	Unrestricted Funds (£) 2021
Incoming resources from generated funds		2022	2021
Voluntary income	2	3,286.00	1,660.00
Grant	3	-	10,000.00
		<u>3,286.00</u>	<u>11,660.00</u>
Total incoming resources			0.00
RESOURCES EXPENDED			
Charitable Activities	4	2,616.12	4,883.33
Governance costs	5	560.00	6,850.00
		<u>3,176.12</u>	<u>11,733.33</u>
Total resources expended			
SURPLUS (DEFICIT) FOR THE YEAR		109.88	- 73.33
RECONCILIATION OF FUNDS			
Funds brought forward from previous year		264.14	337.47
TOTAL FUNDS CARRIED FORWARD		<u><u>374.02</u></u>	<u><u>264.14</u></u>

BALANCE SHEET AS AT 25 JUNE 2022

ASSETS	Unrestricted Funds (£) 2022	Unrestricted Funds (£) 2021
Cash at bank	374.02	2.47

TOTAL ASSETS	<u>374.02</u>	<u>792.47</u>
Creditors (falling due within the year)	-	(528.33)
NET ASSETS	<u>374.02</u>	<u>264.14</u>
FUNDS		
Unrestricted General funds	3 74.02	264.14
TOTAL FUNDS	<u>374.02</u>	<u>264.14</u>

The financial statements were approved by the Board of Trustees on 30 April 2023 and signed on its behalf by:

ON BEHALF OF THE BOARD:

Pastor Michael Taiwo

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Notes to the financial statements for the year ended 25 June 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2011), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. There are no restricted funds during the year under review.

	£ 2022	£ 2021
2. VOLUNTARY INCOME		
Donations & Offerings - Unrestricted	3,286.00	1,660.00
3. GRANT		
5. GOVERNANCE COSTS		
Light and Heating	560.00	650.00
Rent and Utilities	-	3,500.00
Repairs and Maintenance	-	2,700.00
	560.00	6,850.00

Birmingham City Council

-	10,0
	00.00

4. CHARITABLE ACTIVITIES COSTS

Resources expended on charitable activities	2,616.12	4,3
		55.00

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Pastor Mike Taiwo
Chairman

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Bro. Omoniyi Modede
Secretary

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Bro. Olusola Dada
Treasurer

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Pastor Rose Taiwo
Member

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