

THE ALSTON CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

THE ALSTON CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr AJ Alston
Mrs MI J Foster
Mrs JC Packard

Charity number

1174342

Principal address

The Cedars
Brockford
Stowmarket
Suffolk
England
IP14 5PQ

Independent examiner

Sotos Christophi FCCA
Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
England
NR1 1BY

THE ALSTON CHARITY

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THE ALSTON CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The Alston Charity was founded in 2017 with a wide range of objects. Its trustees have regard to the guidance provided by the Charity Commission with regard to public benefit. During the year the Charity had income of £16,892 marginally above last year's income. All income derived from investments held at CCLA.

Administrative costs, chiefly accountancy and bank charges amounted to £766. Expenditure on charitable objects amounted to £13,866 in line with last year's giving. It is our aim to give away our income, net of costs each year. We continue to use £1000 as our standard grant, but with individual projects we are happy to make the contribution larger. For example, this year we paid £2400 to our local church in Wetheringsett, as part of our long term commitment to improve the church's facilities to make it a more useable space, eg by providing a kitchen area and toilets.

Over the year we have continued our focus on local Suffolk based charities, for example the Suffolk libraries trust. We also continue to contribute to Diss RFC to ensure that rugby training for youth and children can continue to be delivered. Away from East Anglia, in the London area we have also contributed to the work of the Surrey Docks Farm Trust, to provide an experience of farming and the land for the people of the area. We have also given to various musical charities, notably the choir Tenebrae and to the Wigmore Hall Trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174342

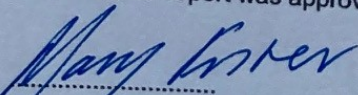
Principal address

The Cedars
Brockford
Stowmarket
Suffolk
IP14 5PQ

Trustees

Mr A J Alston
Mrs J C Packard
Mrs M I J Foster

The Trustees' report was approved by the Board of Trustees.



Mrs M I J Foster
Trustee

Date:

31/3/25

THE ALSTON CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ALSTON CHARITY

I report to the Trustees on my examination of the financial statements of The Alston Charity (the Charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sotos Christophi FCCA

Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
NR1 1BY
England

Dated: 02/04/2025

THE ALSTON CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Other material income		16,892	16,827
Other income	2	47,396	17,624
Total income		64,288	34,451
Expenditure on:			
Charitable activities	3	14,632	13,866
Total expenditure		14,632	13,866
Net income and movement in funds		49,656	20,585
Reconciliation of funds:			
Fund balances at 1 July 2023		600,159	579,574
Fund balances at 30 June 2024		649,815	600,159

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

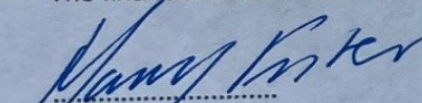
THE ALSTON CHARITY

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Intangible assets	7		628,298		580,902
Current assets					
Cash at bank and in hand		22,169		20,778	
Creditors: amounts falling due within one year	8	(652)		(1,521)	
Net current assets			21,517		19,257
Total assets less current liabilities			649,815		600,159
Net assets excluding pension liability			649,815		600,159
The funds of the Charity					
Unrestricted funds			649,815		600,159
			649,815		600,159

The financial statements were approved by the Trustees on 31/3/25


Mrs M J Foster
Trustee

THE ALSTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

The Alston Charity is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE ALSTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Social investments

- Profit/loss on investments

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE ALSTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Net gains on investments	47,396	17,624
Dividend payment on investments	16,892	16,827
	<u>64,288</u>	<u>34,451</u>

THE ALSTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

3 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Accountancy	651	621
Charitable donations	13,866	13,130
Website costs	12	12
Bank charges	103	103
	<u>14,632</u>	<u>13,866</u>
Analysis by fund		
Unrestricted funds	<u>14,632</u>	<u>13,866</u>

4 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
	<u></u>	<u></u>

5 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-
	<u></u>	<u></u>

There were no employees whose annual remuneration was more than £60,000.

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE ALSTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

7 Intangible fixed assets

	Social investments £
Cost	
At 1 July 2023	612,008
Revaluation	16,290
	<hr/>
At 30 June 2024	628,298
	<hr/>
Amortisation and impairment	
At 1 July 2023 and 30 June 2024	-
	<hr/>
Carrying amount	
At 30 June 2024	628,298
	<hr/>
At 30 June 2023	580,902
	<hr/>

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	652	1,521
	<hr/>	<hr/>

9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023 £	Incoming resources £	Resources expended £	At 30 June 2024 £
General funds	600,159	64,288	(14,632)	649,815
	<hr/>	<hr/>	<hr/>	<hr/>

Previous year:

	At 1 July 2022 £	Incoming resources £	Resources expended £	At 30 June 2023 £
General funds	579,574	34,451	(13,866)	600,159
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