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## Document Details:

Filename:	The Alston Charity - YE 30.06.2021 draft.pdf
Client of:	Aston Shaw Limited

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**Report of the Trustees and  
Unaudited Financial Statements For The Year Ended 30th June 2021  
for  
The Alston Charity**

Aston Shaw Accountants  
Alpha 6, Masterlord Office  
West Road  
Ransomes Europark  
Ipswich  
Suffolk  
IP3 9SX

**The Alston Charity**  
**Contents of the Financial Statements For The Year Ended 30th June 2021**

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<b>Report of the Trustees For The Year Ended 30th June 2020</b>	

The trustees present their report with the financial statements of the charity for the year ended 30th June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity in 2022 has about £600,000 of assets, invested in CCLA funds returning in the region of 2% pa, yielding us about £12,000 to give to worthy causes. There are certain charities to which we give regularly, about £2k each, each year, plus a number of smaller donations on a one off basis.

In 21/22 we considered the music industry was very hard hit by the Pandemic, and so we gave small sums to various musical charities.

We are also now able to consider major capital projects and we have made a tentative offer to our local church for renovation and renewal of its fabric. This is under discussion at present. We maintain a list of donations.

The Long Term: We hope that by the time the current trustees die the assets will have risen in value through investments and donations. As our current figure increases it is important to structure a policy of our aims as a guide to the trustees, present and those who follow us.

The three trustees are members of four London liverys; the ethos of all liverys is charity, education and fellowship. This seems to us a sensible ethos for us also to adopt. We are limited to giving to other charities at present.

**STRUCTURE, GOVERNANCE AND MANAGEMENT Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS Registered Charity number**

1174342

**Principal address**

The Cedars  
Brockford  
Stowmarket  
Suffolk  
IP14 5PQ

**Trustees**

Mr A J Alston  
Mrs J C Packard Mrs  
M I J Foster

Approved by order of the board of trustees on .....and signed on its behalf by:

Mrs M I J Foster:

The notes form part of these financial statements

**The Alston Charity**  
**Statement of Financial Activities**  
**For The Year Ended 30th June 2021**

		30/6/21	30/6/20
		Unrestricted	Total
		fund	funds
	Notes	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		-	250,000
Investment income	2	16,172	10,834
Gain on investments		94,384	
<b>Total</b>		<u>110,557</u>	<u>260,834</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	-	50
Other		8,704	3,338
<b>Total</b>		<u>8,704</u>	<u>3,388</u>
Net gains/(losses) on investments		-	(319)
<b>NET INCOME</b>		<u>101,852</u>	<u>257,127</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>507,968</u>	<u>250,841</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>609,820</u></u>	<u><u>507,968</u></u>

The notes form part of these financial statements

**The Alston Charity**  
**Balance Sheet 30th June 2021**

		30/6/21	30/6/20
		Unrestricted	Total
		fund	funds
		£	£
<b>FIXED ASSETS</b>	Notes		
<b>Investments</b>			
Investments	6	-	-
-Social investments	7	594,384	500,000
		<hr/>	<hr/>
		594,384	500,000
<b>CURRENT ASSETS</b>			
Debtors	8	-	-
Cash at bank		16,817	8,898
		<hr/>	<hr/>
	9		8,898
<b>CREDITORS</b>			
Amounts falling due within one year		(900)	(930)
		<hr/>	<hr/>
		15,917	7,968
<b>NET CURRENT ASSETS</b>		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		609,851	507,968
<b>NET ASSETS</b>		<hr/>	<hr/>
		609,851	507,968
<b>FUNDS</b>	10	<hr/>	<hr/>
Unrestricted funds		609,851	507,968
<b>TOTAL FUNDS</b>		<hr/>	<hr/>
		609,851	507,968

The financial statements were approved by the Board of Trustees and authorised for issue on .....and were signed on its behalf by:

Mrs M I J Foster - Trustee



## Notes to the Financial Statements

For The Year Ended 30th June 2021

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

	30/6/21	30/6/20
	£	£
Other fixed asset invest - FII	16,172	10,831
Deposit account interest	-	3
	<u>10,834</u>	<u>10,834</u>

### 3. RAISING FUNDS

#### Investment management costs

	30/6/21	30/6/20
	£	£
Investment advice	-	50
	<u></u>	<u></u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 30th June 2021**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th June 2021 nor for the year ended 30th June 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th June 2021 nor for the year ended 30th June 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	250,000
Investment income	10,834
<b>EXPENDITURE ON</b>	
Raising funds	50
Other	3,338
<b>Total</b>	<b>3,388</b>
Net gains on investments	319
<b>NET INCOME</b>	<b>257,127</b>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<b>250,841</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>507,968</b>

**6. FIXED ASSET INVESTMENTS**

There were no investment assets outside the UK.



Notes to the Financial Statements - continued  
For The Year Ended 30th June 2021

7. SOCIAL INVESTMENTS

	Other investments £
<b>MARKET VALUE</b>	
Unrealised gains	94,384
	<hr/>
<b>NET BOOK VALUE</b>	
At 30th June 2020	<u>500,000</u>
At 30th June 2021	<u>594,384</u>

8. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/6/21	30/6/20
	£	£
Other debtors	-	-
	<hr/>	<hr/>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/21	30/6/20
	£	£
Other creditors	900	930
	<hr/>	<hr/>

**Notes to the Financial Statements - continued**  
**For The Year Ended 30th June 2021**

**10. MOVEMENT IN FUNDS**

	At 1.7.20	Net Movement in funds	At 30.6.21
<b>Unrestricted funds</b>	£	£	£
General fund	507,968	101,853	609,851
<b>TOTAL FUNDS</b>	507,968	101,853	609,851

Net movement in funds, included in the above are as follows

	Incoming resources	Resources expended	Gains and losses	Movement in funds
<b>Unrestricted funds</b>	£	£	£	£
General fund	110,557	(8,704)	(-)	101,853
<b>TOTAL FUNDS</b>	110,557	(8,704)	(-)	101,853

**Comparatives for movement in funds**

	At 1.7.19	Net Movement in funds	At 30.6.20
<b>Unrestricted funds</b>	£	£	£
General fund	250,841	257,127	507,968
<b>TOTAL FUNDS</b>	250,841	257,127	507,968

Comparative net movement in funds, included in the above are as follows

	Incoming resources	Resources expended	Gains and losses	Movement in funds
<b>Unrestricted funds</b>	£	£	£	£
General fund	260,834	(3,388)	(319)	257,127
<b>TOTAL FUNDS</b>	260,834	(3,388)	(319)	257,127

**Detailed Statement of Financial Activities  
For The Year Ended 30th June 2021**

	30/6/21 £	30/6/20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	250,000
<b>Investment income</b>		
Other fixed asset invest - FII	16,172	10,831
Deposit account interest	-	3
	<u>16,172</u>	<u>10,834</u>
<b>Total incoming resources</b>	16,172	260,834
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Investment advice	-	50
<b>Support costs</b>		
<b>Management</b>		
Website charges	12	12
Donations made	8,165	2,800
	<u>8,177</u>	<u>2,812</u>
<b>Finance</b>		
Bank charges	77	76
<b>Governance costs</b>		
Accountancy and legal fees	<u>450</u>	<u>450</u>
Total resources expended	<u>8,704</u>	<u>3,338</u>
<b>Net income before gains and losses</b>	7,468	257,496
<b>Realised recognised gains and losses</b>	-	-
Realised gains/(losses) on fixed asset investments	-	(319)
Unrealised gains on fixed asset investments	94,384	
<b>Net income</b>	<u><u>101,853</u></u>	<u><u>257,127</u></u>

This page does not form part of the statutory financial statements