

THE ALSTON CHARITY

England & Wales · Charity number 1174342

Details

Status Registered

Legal form Trust

Registered 2017-08-23

Register [View on the Charity Commission register](#)

Contact

Address The Cedars
Cedars Hill
Brockford
Stowmarket
Suffolk
IP14 5PQ

Phone 07788974169

Email tonyalston@hotmail.com

Activities

Objects: THE OBJECTS OF THE CHARITY ("THE OBJECTS") ARE TO APPLY THE INCOME AND ALL OR SUCH PART OR PARTS OF THE CAPITAL AT SUCH TIMES AND IN SUCH MANNER TO OR FOR THE BENEFIT OF SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES (REGARDED AS CHARITABLE UNDER THE LAWS OF ENGLAND AND WALES) IN ANY PART OF THE WORLD AS THE TRUSTEES THINK FIT.

Activities: The Alston Charity was founded a little over a year ago, and is currently accumulating funds. It intends to give a variety of small donations to local and national charities.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£17,266	£44,654	-	-
2024-06-30	£64,288	£14,632	-	-
2023-06-30	£34,451	£13,866	-	-
2022-06-30	£16,599	£15,771	-	-
2021-06-30	£110,557	£8,704	-	-

Trustees

Name	Role	Appointed
ANTHONY JAMES ALSTON	Chair	2017-03-08
JUDITH CAROLINE PACKARD		2017-04-01
MARY ISABEL JANE FOSTER		2017-04-01

THE ALSTON CHARITY

England & Wales - Charity number 1174342

Accounts

Charity registration number 1174342

THE ALSTON CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

THE ALSTON CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr AJ Alston
Mrs MI J Foster
Mrs JC Packard

Charity number

1174342

Principal address

The Cedars
Brockford
Stowmarket
Suffolk
England
IP14 5PQ

Independent examiner

Sotos Christophi FCCA
Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
England
NR1 1BY

THE ALSTON CHARITY

CONTENTS

	Page
Trustees' report	1
Independent examiner's report	2
Independent auditor's report	
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 - 9

THE ALSTON CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The Alston Charity was founded in 2017 with a wide range of objects. Its trustees have regard to the guidance provided by the Charity Commission with regard to public benefit. During the year the Charity had income of £16,892 marginally above last year's income. All income derived from investments held at CCLA.

Administrative costs, chiefly accountancy and bank charges amounted to £766. Expenditure on charitable objects amounted to £13,866 in line with last year's giving. It is our aim to give away our income, net of costs each year. We continue to use £1000 as our standard grant, but with individual projects we are happy to make the contribution larger. For example, this year we paid £2400 to our local church in Wetheringsett, as part of our long term commitment to improve the church's facilities to make it a more useable space, eg by providing a kitchen area and toilets.

Over the year we have continued our focus on local Suffolk based charities, for example the Suffolk libraries trust. We also continue to contribute to Diss RFC to ensure that rugby training for youth and children can continue to be delivered. Away from East Anglia, in the London area we have also contributed to the work of the Surrey Docks Farm Trust, to provide an experience of farming and the land for the people of the area. We have also given to various musical charities, notably the choir Tenebrae and to the Wigmore Hall Trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174342

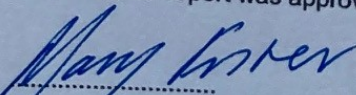
Principal address

The Cedars
Brockford
Stowmarket
Suffolk
IP14 5PQ

Trustees

Mr A J Alston
Mrs J C Packard
Mrs M I J Foster

The Trustees' report was approved by the Board of Trustees.



Mrs M I J Foster

Trustee

Date:

31/3/25

THE ALSTON CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ALSTON CHARITY

I report to the Trustees on my examination of the financial statements of The Alston Charity (the Charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sotos Christophi FCCA

Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
NR1 1BY
England

Dated: 02/04/2025

THE ALSTON CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Other material income		16,892	16,827
Other income	2	47,396	17,624
Total income		<u>64,288</u>	<u>34,451</u>
Expenditure on:			
Charitable activities	3	14,632	13,866
Total expenditure		<u>14,632</u>	<u>13,866</u>
Net income and movement in funds		49,656	20,585
Reconciliation of funds:			
Fund balances at 1 July 2023		600,159	579,574
Fund balances at 30 June 2024		<u>649,815</u>	<u>600,159</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

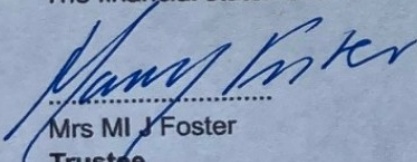
THE ALSTON CHARITY

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Intangible assets	7		628,298		580,902
Current assets					
Cash at bank and in hand		22,169		20,778	
Creditors: amounts falling due within one year	8	(652)		(1,521)	
Net current assets			21,517		19,257
Total assets less current liabilities			649,815		600,159
Net assets excluding pension liability			649,815		600,159
The funds of the Charity					
Unrestricted funds			649,815		600,159
			649,815		600,159

The financial statements were approved by the Trustees on 31/3/25


.....
Mrs M J Foster
Trustee

THE ALSTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

The Alston Charity is a an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE ALSTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Social investments - Profit/loss on investments

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE ALSTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Net gains on investments	47,396	17,624
Dividend payment on investments	16,892	16,827
	<u>64,288</u>	<u>34,451</u>

THE ALSTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

3 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Accountancy	651	621
Charitable donations	13,866	13,130
Website costs	12	12
Bank charges	103	103
	<u>14,632</u>	<u>13,866</u>
Analysis by fund		
Unrestricted funds	<u>14,632</u>	<u>13,866</u>

4 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
	<u> </u>	<u> </u>

5 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE ALSTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

7 Intangible fixed assets

	Social investments £
Cost	
At 1 July 2023	612,008
Revaluation	16,290
	<u>628,298</u>
At 30 June 2024	628,298
Amortisation and impairment	
At 1 July 2023 and 30 June 2024	-
	<u>-</u>
Carrying amount	
At 30 June 2024	628,298
	<u>628,298</u>
At 30 June 2023	580,902
	<u>580,902</u>

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	652	1,521
	<u>652</u>	<u>1,521</u>

9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023 £	Incoming resources £	Resources expended £	At 30 June 2024 £
General funds	600,159	64,288	(14,632)	649,815
	<u>600,159</u>	<u>64,288</u>	<u>(14,632)</u>	<u>649,815</u>
Previous year:	At 1 July 2022	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
General funds	579,574	34,451	(13,866)	600,159
	<u>579,574</u>	<u>34,451</u>	<u>(13,866)</u>	<u>600,159</u>

THE ALSTON CHARITY

England & Wales - Charity number 1174342

Accounts

Charity registration number 1174342

THE ALSTON CHARITY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

THE ALSTON CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs MI J Foster
Mrs JC Packard
Mr AJ Alston

Charity number

1174342

Principal address

The Cedars
Brockford
Stowmarket
Suffolk
England
IP14 5PQ

Auditor

Aston Shaw Ltd (Ipswich)
Alpha 6
Masterlord Office Village
West Road, Ransomes Europark
Ipswich
Suffolk
England
IP3 9SX

THE ALSTON CHARITY

CONTENTS

	Page
Trustees' report	1
Statement of financial activities	2
Balance sheet	3
Notes to the financial statements	4 - 8

THE ALSTON CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The Alston Charity was founded in 2017 with a wide range of objects. Its trustees have regard to the guidance provided by the Charity Commission on public benefit. During the year under review the Charity had income of £16,827 and gave £13,130 in charitable donations. All income derived from investment income was generated by the Charity's investments managed by CCLA.

Costs fell largely due to reduced accountancy fees as no examination was needed this year. Investment income from our holding in the CCLA COIF fund in 2022/23 year led to a book profit of £17,624 during the period. Our aim is to give away our income hopefully in the region of £15,000 a year, aiming at around £1000 as our average grant, though this is by no means fixed. For example, we have suggested to our local church that we could give a larger capital grant of up to £100,000 for improvements to aid its work in the local community (for example, the provision of toilets, the creation of a small kitchen area etc) should it be able to obtain match funding.

Over the year, we were particularly keen to give to charities operating in two principal areas: those based in East Anglia, especially those focussed on helping children and also charities devoted to music and musicians, given the considerable difficulties which both groups have faced during and after Covid. For example, we gave to Break, a charity based in Norwich, which provides children's homes, foster care and respite breaks. We also continued to support Diss Rugby Club, to ensure that the programme of youth and children's sport at the Club can continue to be delivered. For musicians, for example, we gave to Wigmore Hall, which provides a wide range of outreach projects in the community and to Tenebrae, a small internationally renowned choir.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174342

Principal address

The Cedars
Brockford
Stowmarket
Suffolk
IP14 5PQ

Trustees

Mr A J Alston
Mrs J C Packard
Mrs M I J Foster

The Trustees' report was approved by the Board of Trustees.

.....
Mrs M I J Foster
Trustee

Date:

THE ALSTON CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Other material income		16,827	16,599
Other income	2	17,624	(31,106)
Total income		<u>34,451</u>	<u>(14,507)</u>
Charitable activities	3	13,866	15,771
Net income/(expenditure) and movement in funds		<u>20,585</u>	<u>(30,278)</u>
Reconciliation of funds:			
Fund balances at 1 July 2022		579,574	609,852
Fund balances at 30 June 2023		<u><u>600,159</u></u>	<u><u>579,574</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE ALSTON CHARITY

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Intangible assets	6		580,902		563,278
Current assets					
Cash at bank and in hand		20,778		17,817	
Creditors: amounts falling due within one year	7				
		<u>1,521</u>		<u>1,521</u>	
Net current assets			<u>19,257</u>		<u>16,296</u>
Total assets less current liabilities			<u>600,159</u>		<u>579,574</u>
The funds of the Charity					
Unrestricted funds			<u>600,159</u>		<u>579,574</u>
			<u>600,159</u>		<u>579,574</u>

The financial statements were approved by the Trustees on

.....
Mrs MI J Foster
Trustee

THE ALSTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

The Alston Charity is a an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE ALSTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Social investments	- Profit/loss on investments
--------------------	------------------------------

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE ALSTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Net gains on investments	17,624	(31,106)
Dividend payment on investments	16,827	16,599
	<u>34,451</u>	<u>(14,507)</u>

THE ALSTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

3 Expenditure on charitable activities

	Heading #ac982 2023 £	Heading #ac982 2022 £
Direct costs		
Accountancy	621	1,251
Charitable donations	13,130	14,410
Website costs	12	12
Bank charges	103	98
	<u>13,866</u>	<u>15,771</u>
Analysis by fund		
Unrestricted funds	<u>13,866</u>	<u>15,771</u>

4 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

5 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

6 Intangible fixed assets

	Social investments £
Cost	
At 1 July 2022	594,384
Revaluation	17,624
	<u>612,008</u>
At 30 June 2023	
	<u>612,008</u>
Amortisation and impairment	
At 1 July 2022 and 30 June 2023	31,106
	<u>31,106</u>
Carrying amount	
At 30 June 2023	<u>580,902</u>
At 30 June 2022	<u>563,278</u>

THE ALSTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,521	1,521

8 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2022 £	Incoming resources £	Resources expended £	At 30 June 2023 £
General funds	579,574	34,451	(13,866)	600,159
Previous year:				
	At 1 July 2021 £	Incoming resources £	Resources expended £	At 30 June 2022 £
General funds	609,852	(14,507)	(15,771)	579,574

THE ALSTON CHARITY

England & Wales - Charity number 1174342

Accounts

Document Details:

Filename:	The Alston Charity - YE 30.06.2021 draft.pdf
Client of:	Aston Shaw Limited

Signature Details

Name:	Mary Isabel Jane Foster
Email:	mary_foster@live.co.uk
Date & Time:	01/03/2022 13:11:48 (GMT)
IP Address:	217.42.65.79
Signing Statement:	Mary Isabel Jane Foster confirms that the information is correct and complete to the best of their knowledge and belief.

Digital Certificate

The approved PDF file has been digitally certified. Please check the Digital Certificate information in your PDF viewer to verify the Digital Certificate authenticity and the PDF has not been tampered with.

On behalf of:	Aston Shaw Limited
PDF digital certificate:	IRIS Software Group Limited
Digital certificate issued by:	GlobalSign

Please keep a copy of this document for your records.

REGISTERED CHARITY NUMBER: 1174342

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 30th June 2021
for
The Alston Charity**

Aston Shaw Accountants
Alpha 6, Masterlord Office
West Road
Ransomes Europark
Ipswich
Suffolk
IP3 9SX

The Alston Charity
Contents of the Financial Statements For The Year Ended 30th June 2021

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 7
Detailed Statement of Financial Activities	8
Report of the Trustees For The Year Ended 30th June 2020	

The trustees present their report with the financial statements of the charity for the year ended 30th June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity in 2022 has about £600,000 of assets, invested in CCLA funds returning in the region of 2% pa, yielding us about £12,000 to give to worthy causes. There are certain charities to which we give regularly, about £2k each, each year, plus a number of smaller donations on a one off basis.

In 21/22 we considered the music industry was very hard hit by the Pandemic, and so we gave small sums to various musical charities.

We are also now able to consider major capital projects and we have made a tentative offer to our local church for renovation and renewal of its fabric. This is under discussion at present. We maintain a list of donations.

The Long Term: We hope that by the time the current trustees die the assets will have risen in value through investments and donations. As our current figure increases it is important to structure a policy of our aims as a guide to the trustees, present and those who follow us.

The three trustees are members of four London liverys; the ethos of all liverys is charity, education and fellowship. This seems to us a sensible ethos for us also to adopt. We are limited to giving to other charities at present.

STRUCTURE, GOVERNANCE AND MANAGEMENT Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS Registered Charity number

1174342

Principal address

The Cedars
Brockford
Stowmarket
Suffolk
IP14 5PQ

Trustees

Mr A J Alston
Mrs J C Packard Mrs
M I J Foster

Approved by order of the board of trustees onand signed on its behalf by:

Mrs M I J Foster:

The notes form part of these financial statements

The Alston Charity
Statement of Financial Activities
For The Year Ended 30th June 2021

		30/6/21	30/6/20
		Unrestricted fund	Total funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	250,000
Investment income	2	16,172	10,834
Gain on investments		94,384	
		<hr/>	<hr/>
Total		110,557	260,834
EXPENDITURE ON			
Raising funds	3	-	50
Other		8,704	3,338
		<hr/>	<hr/>
Total		8,704	3,388
Net gains/(losses) on investments		-	(319)
NET INCOME		<hr/> 101,852	<hr/> (319) <hr/> 257,127
RECONCILIATION OF FUNDS			
Total funds brought forward		507,968	250,841
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>609,820</u>	<u>507,968</u>

The notes form part of these financial statements

The Alston Charity
Balance Sheet 30th June 2021

		30/6/21	30/6/20
		Unrestricted	Total
		fund	funds
		£	£
FIXED ASSETS	Notes		
Investments			
Investments	6	-	-
-Social investments	7	594,384	500,000
		<hr/>	<hr/>
		594,384	500,000
CURRENT ASSETS			
Debtors	8	-	-
Cash at bank		16,817	8,898
		<hr/>	<hr/>
	9		8,898
CREDITORS			
Amounts falling due within one year		(900)	(930)
		<hr/>	<hr/>
		15,917	7,968
NET CURRENT ASSETS		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		609,851	507,968
		<hr/>	<hr/>
NET ASSETS		609,851	507,968
FUNDS	10	<hr/>	<hr/>
Unrestricted funds		609,851	507,968
TOTAL FUNDS		<hr/>	<hr/>
		609,851	507,968
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue onand were signed on its behalf by:

Mrs M I J Foster - Trustee

Notes to the Financial Statements

For The Year Ended 30th June 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30/6/21	30/6/20
	£	£
Other fixed asset invest - FII	16,172	10,831
Deposit account interest	-	3
	<u>10,834</u>	<u>10,834</u>

3. RAISING FUNDS

Investment management costs

	30/6/21	30/6/20
	£	£
Investment advice	-	50
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
For The Year Ended 30th June 2021

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2021 nor for the year ended 30th June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2021 nor for the year ended 30th June 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	250,000
Investment income	10,834
EXPENDITURE ON	
Raising funds	50
Other	3,338
	<hr/>
Total	3,388
Net gains on investments	319
	<hr/>
NET INCOME	257,127
RECONCILIATION OF FUNDS	
Total funds brought forward	250,841
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>507,968</u>

6. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
For The Year Ended 30th June 2021

7. SOCIAL INVESTMENTS

	Other investments £
MARKET VALUE	
Unrealised gains	94,384
	<hr/>
NET BOOK VALUE	
At 30th June 2020	<u>500,000</u>
At 30th June 2021	<u>594,384</u>

8. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/6/21 £	30/6/20 £
Other debtors	-	-
	<hr/>	<hr/>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/21 £	30/6/20 £
Other creditors	900	930
	<hr/>	<hr/>

Notes to the Financial Statements - continued
For The Year Ended 30th June 2021

10. MOVEMENT IN FUNDS

	At 1.7.20	Net Movement in funds	At 30.6.21
	£	£	£
Unrestricted funds			
General fund	507,968	101,853	609,851
TOTAL FUNDS	<u>507,968</u>	<u>101,853</u>	<u>609,851</u>

Net movement in funds, included in the above are as follows

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	110,557	(8,704)	(-)	101,853
TOTAL FUNDS	<u>110,557</u>	<u>(8,704)</u>	<u>(-)</u>	<u>101,853</u>

Comparatives for movement in funds

	At 1.7.19	Net Movement in funds	At 30.6.20
	£	£	£
Unrestricted funds			
General fund	250,841	257,127	507,968
TOTAL FUNDS	<u>250,841</u>	<u>257,127</u>	<u>507,968</u>

Comparative net movement in funds, included in the above are as follows

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	260,834	(3,388)	(319)	257,127
TOTAL FUNDS	<u>260,834</u>	<u>(3,388)</u>	<u>(319)</u>	<u>257,127</u>

The Alston Charity

**Detailed Statement of Financial Activities
For The Year Ended 30th June 2021**

	30/6/21 £	30/6/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	250,000
Investment income		
Other fixed asset invest - FII	16,172	10,831
Deposit account interest	-	3
	<u>16,172</u>	<u>10,834</u>
Total incoming resources	16,172	260,834
EXPENDITURE		
Investment management costs		
Investment advice	-	50
Support costs		
Management		
Website charges	12	12
Donations made	8,165	2,800
	<u>8,177</u>	<u>2,812</u>
Finance		
Bank charges	77	76
Governance costs		
Accountancy and legal fees	450	450
Total resources expended	<u>8,704</u>	<u>3,338</u>
Net income before gains and losses	7,468	257,496
Realised recognised gains and losses	-	-
Realised gains/(losses) on fixed asset investments	-	(319)
Unrealised gains on fixed asset investments	94,384	
Net income	<u><u>101,853</u></u>	<u><u>257,127</u></u>

This page does not form part of the statutory financial statements